

PIONEERS

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GIVE



SEND



DISCOVER



Report of the trustees and Financial Statements
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

// Objectives and aims

The object of the Charity is to advance the Christian religion in the greater Sudan ("The Sahel"), elsewhere in Africa and throughout the world. To relieve persons in need (regardless of their religion or ethnic origin) living in the Sahel, elsewhere in Africa and throughout the world with the object of improving their conditions of life and thereby demonstrating the love of Jesus Christ.

// Public benefit

The trustees are aware of the Charity Commission guidance on Public benefit and this is taken into account when considering the charity's objectives. The trustees believe that our work and current activities as illustrated in this document meet this guidance in every material respect.

// Welcome from the Chair

It is a pleasure to welcome you to the 2020 Annual Report for Pioneers UK.

I have had the privilege of being the chair of trustees for 4 years and each year I am astounded by the sacrificial work that is carried out by the staff, members and volunteers associated with the organisation.

2020 has brought unexpected challenges as, along with the rest of the world, we have navigated the complexities of a global pandemic. Despite this we have continued to innovate and to mobilise Pioneers workers to serve in different countries.

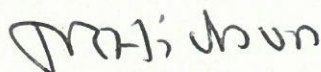
As trustees we continue to appreciate the excellent leadership given to our expanding office team by our CEO, Rev Stephen Carling. This resulted in office-based staff being able to move seamlessly into working from home for much of the year which paradoxically led to greater team inclusion as all staff became "remote" workers. Daily Zoom catch up and prayer times have been tremendously helpful and sometimes trustees have been able to join in, leading to increased staff and trustee engagement.

As trustees we have continued to fulfil our responsibilities by holding board meetings, working groups and meetings with staff on online platforms.

We continue to invest and steward the resources we have in order to fulfil our goals and to that end we have made a key decision in 2020 to significantly streamline our reserves in order to invest funds over the next five years in at least one visionary field project.

The trustees hope that we will continue to mobilise many more Christians from the U.K. into mission both here and abroad and to promote a greater vision of God's mission to the world in our churches in the U.K., especially amongst the African diaspora.

We have an inspiring team ready to do this.



Dr Julie Ruth Hickson

Chair



// History and Objectives

In 1904 the first four missionaries of the Sudan United Mission were sent by boat from Liverpool to Nigeria, West Africa. They went so as to offer the Christian message, to meet the holistic need of human beings everywhere and to see a national church planted amongst the indigenous peoples of this part of Africa. Over the years, thousands of SUM missionaries have given their lives to medical, agricultural, educational, and social work in Nigeria. As well as the hospitals, schools and colleges, agricultural projects and social initiatives established, a strong and growing national church has been planted which now sends its own missionaries to more and more countries of Africa and beyond.

From the 1990s, the Mission expanded its work to other countries throughout western, northern, central, and eastern Africa, working in conscious partnership with indigenous churches and Christian agencies in these countries.

In 2007, the Mission joined Pioneers and, today, is part of an international Mission family that sends Christian workers from 17 national sending gateways to 103 countries - over 3,200 members worldwide in 340 ministry teams, serving 510 people groups in 287 languages.

Throughout our 116-year history, our core DNA and vision have driven us to remain at the forefront of engagement and development across the world. We have a passion for God and his message of hope for all peoples. We are committed to working in partnership with indigenous churches and seeing the church of Jesus Christ planted and growing for the good of every people group across the world; and we continue to have wide ranging social impact as we holistically serve others in a huge variety of ways to meet material as well as spiritual needs. And ever since 1904, when we tentatively stepped onto those boats to begin a pioneering work in Nigeria, we have continued to support and encourage our members and partners in their passions and vocations in order to fulfil the vision and goals of the organisation.

PIONEERS

- **Advancement of the Christian religion in Africa and the world**
- **Relief of persons in need (regardless of their religion or ethnic origin) in Africa and the world**
- **To support, teach, instruct and otherwise encourage in the Christian faith those who profess to be committed Christians in Africa and the world**
- **The promotion of awareness amongst those who profess to be Christians of the spiritual needs of persons living in Africa and the world**

// Welcome from the CEO

As for all organisations worldwide, 2020 has been a very challenging and stretching year for Pioneers UK.

Pandemic restrictions on travel and social distancing has meant that our main activities have faced significant obstacles: there has been an inability to work together as a staff team in the office; it has meant our Mission:Next on-boarding events to Pioneers have been disrupted; we have experienced some serious illness amongst our field members across the world, and the communities and people groups they care for have seen increased hardship.

Although there have been significant moments of pain, grieving and seeing the toll on people's mental health, it has also been a season of significant positive change, momentum, creativity and togetherness as the staff team has grappled with new ways of connecting to and supporting our appointees, members, supporters and key partners.

We have seen an increased interaction with those seeking to be sent through Pioneers UK through brand new initiatives such as webinars on 'business as mission' and other virtual resources.

We have forged a new significant partnership with the Afro Diaspora Mission Network (ADMiN), whose principles and goals align with Pioneers UK but with a specific focussed on African diaspora peoples, providing a new scope of resource and support.

Our staff team has experienced the benefits of a positive hybrid of working from home and the office, which has led to an encouraging flexibility and creativity for individual roles as well as team working.

This year also gave us time to review various policies and ways of working, to continually improve on the delivery of our goals and the use of our resources to further enable people in various fields both in the UK and internationally.

We have been able to connect more with our teams across the world through online meetings and collaboration using new technologies brought about by the pandemic.

And it has given us increased time for strategic evaluation and prayerful direction for the future which we will see the fruits of in the coming years.

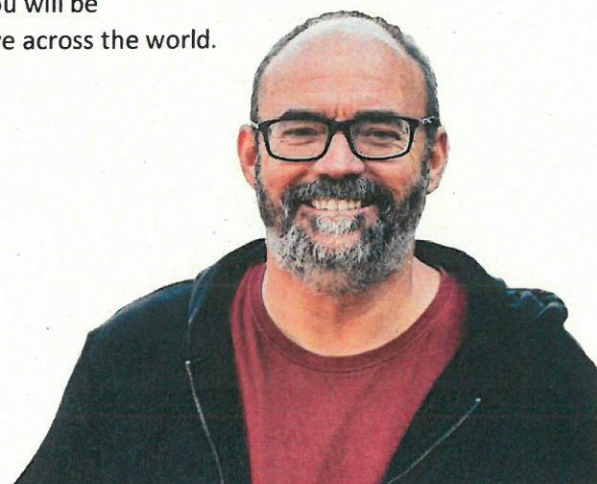
We hope that as you read through our latest chapter in 2020, you will be encouraged and inspired by the many people who faithfully serve across the world.

On behalf of the Pioneers UK Team



Rev Stephen Carling

CEO



// Strategic Report – Charitable Activities

At Pioneers UK, we are deeply committed to ministering to both the spiritual needs and to the material and 'felt' needs of those with whom we work. Below are some of the highlights that have promoted a fairer, more hopeful society in 2020 through our charitable aims.

PIONEERS

We have made a difference through the relief of persons in need (regardless of their religion or ethnic origin) in Africa and the world.

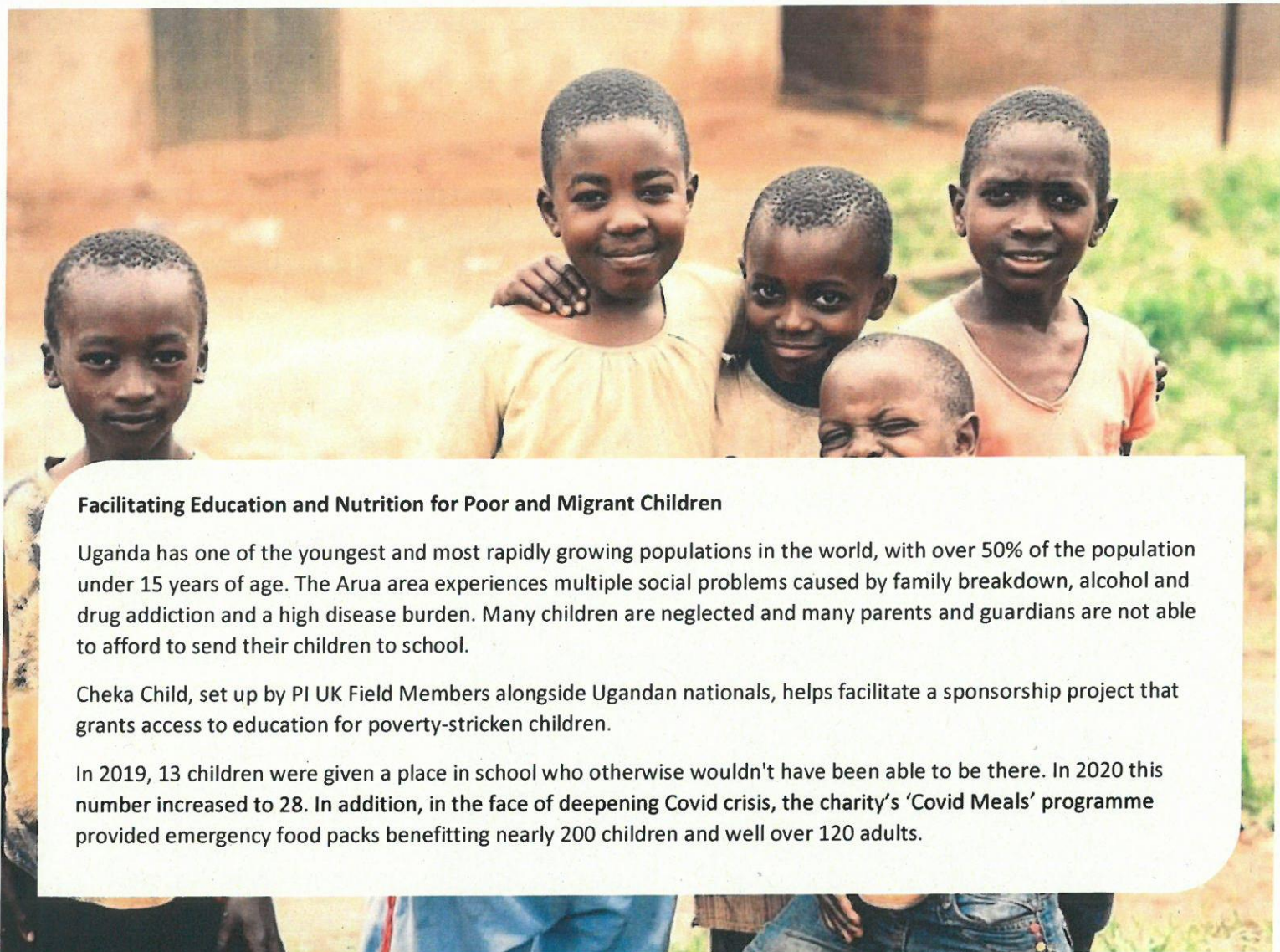
Using Business to Provide Employment for the Poor in South East Asia

PI-UK Field Members in South East Asia have set up a business integrated with the local chocolate industry. By employing and training over 45 local women and men, our workers have established a manufacturing and wholesale business which will be sustainable even after they have returned home. Such a business provides family income to send children to school, provide nutritious food and respectable clothing, as well as allowing a money-saving, rather than a subsistence culture, to emerge.

Goats as 'Banks' for the Poorest of Ugandan Women

Widows have very few rights and often their land gets 'grabbed' by relatives when their husbands die, meaning they don't even have a field on which to grow their own food. Pioneers UK Field Member David Craig serves as Assistant Director within a Ugandan-led charity registered in both Uganda and Scotland. Thanks to a grant from a British charitable trust partnering with Pioneers UK, David and the team have been able to buy many high-quality female goats to act as 'cash cows', quite literally. The goats are a source of tangible hope for the widows who will be able to sell the offspring for medical requirements, school fees or food. Over 100 widows or abandoned women have benefitted from this project.



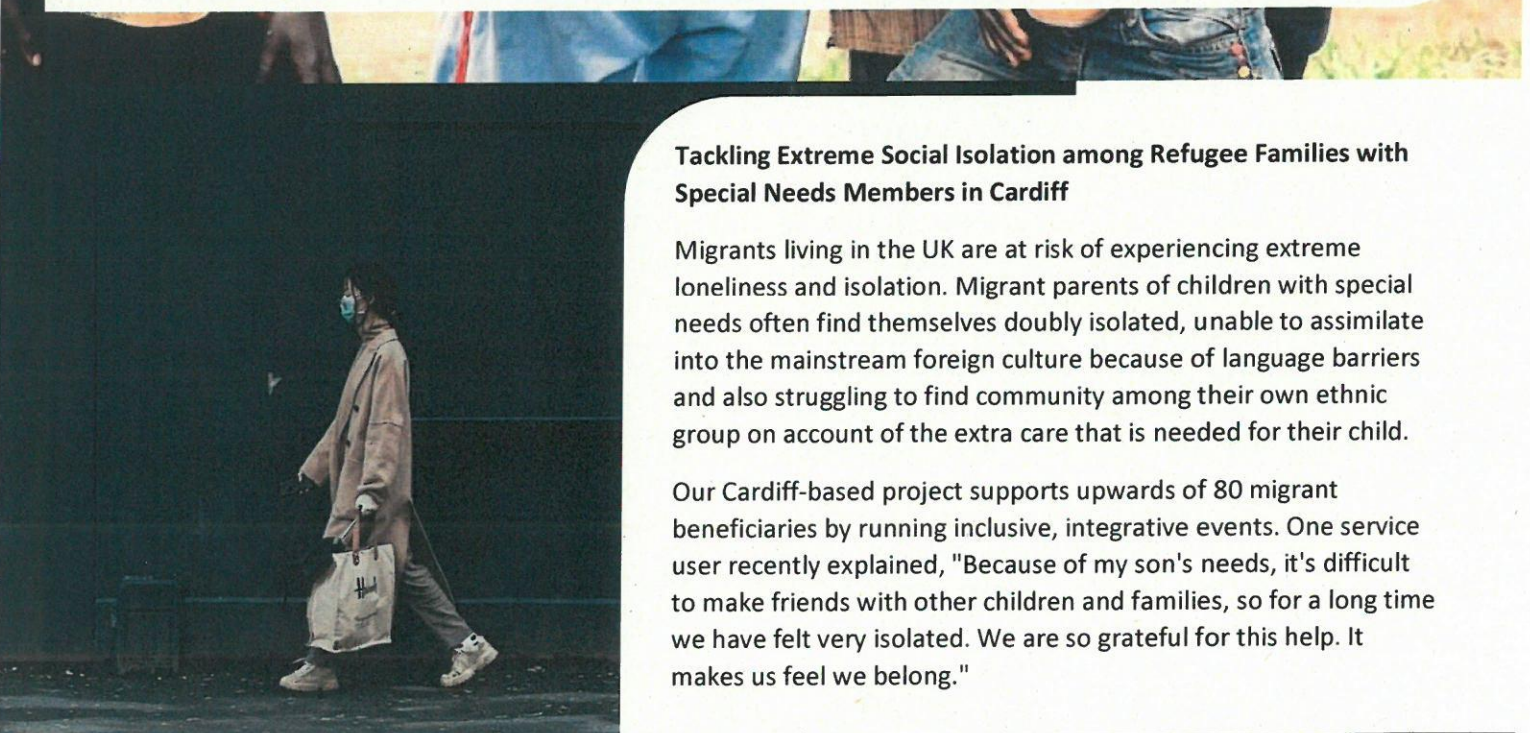


Facilitating Education and Nutrition for Poor and Migrant Children

Uganda has one of the youngest and most rapidly growing populations in the world, with over 50% of the population under 15 years of age. The Arua area experiences multiple social problems caused by family breakdown, alcohol and drug addiction and a high disease burden. Many children are neglected and many parents and guardians are not able to afford to send their children to school.

Cheka Child, set up by PI UK Field Members alongside Ugandan nationals, helps facilitate a sponsorship project that grants access to education for poverty-stricken children.

In 2019, 13 children were given a place in school who otherwise wouldn't have been able to be there. In 2020 this number increased to 28. In addition, in the face of deepening Covid crisis, the charity's 'Covid Meals' programme provided emergency food packs benefitting nearly 200 children and well over 120 adults.



Tackling Extreme Social Isolation among Refugee Families with Special Needs Members in Cardiff

Migrants living in the UK are at risk of experiencing extreme loneliness and isolation. Migrant parents of children with special needs often find themselves doubly isolated, unable to assimilate into the mainstream foreign culture because of language barriers and also struggling to find community among their own ethnic group on account of the extra care that is needed for their child.

Our Cardiff-based project supports upwards of 80 migrant beneficiaries by running inclusive, integrative events. One service user recently explained, "Because of my son's needs, it's difficult to make friends with other children and families, so for a long time we have felt very isolated. We are so grateful for this help. It makes us feel we belong."

Vital Support Received from Grant-making Trusts

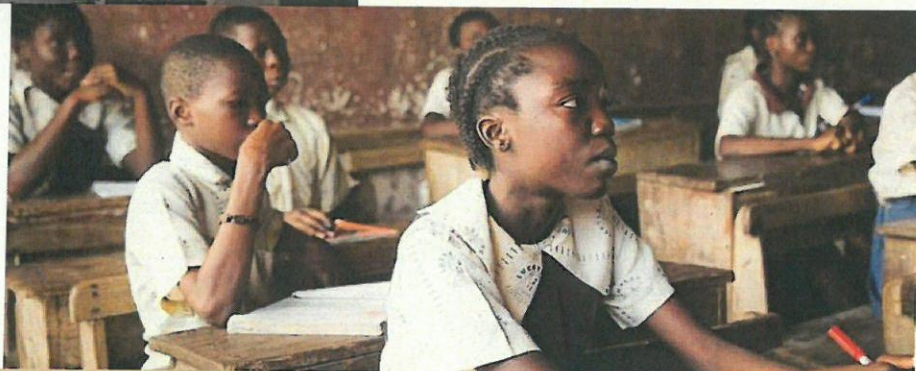
In addition to the social impact of our ongoing projects, we are delighted to report that our income from grant-making trusts in 2020 allowed us to provide a number of one-off needs-based grants through our project partners. Our grant income was used, for example, to:

Support isolated Asian women and their families in Northern England through regular home visits and formal English lessons to enable them to better integrate into their community.



Supply new project equipment for our Cardiff-based programme which promotes the integration of migrant children with learning disabilities and their families into local communities and which combats the risk of severe social isolation.

Help fund a large-scale peace and reconciliation project in northern Nigeria between Muslim and Christian communities caught up in the violence and hostage-taking, which is often fuelled by inter-faith friction and extremists.



Sustain hardship funds for students of the Theological College of Northern Nigeria.



We are very grateful to the trusts who have invested in our work this year and we plan to continue developing these relationships in 2021 so that we may further increase our capacity to nurture positive change in the communities we serve.

We are making a positive difference in advancing the Christian faith. This is exemplified by a few key facts:

PIONEERS

We have made a difference through the advancement of the Christian religion in Africa and the world.

By the end of 2020 we had 55 active adult field workers in PI UK (excluding short-term workers).

In order to integrate effectively into local communities, our workers are encouraged to undertake intensive language acquisition, and most will have received some cross-cultural training prior to departure. There is a dedicated Member Care team, including several skilled volunteers, providing ongoing practical and mental health support.

As well as the specific project work outlined, our workers are engaged in local hospitals; schools (local and International); tertiary education (including theological colleges); youth initiatives; HIV/Aids screening and training, palliative care; IT administration and teaching; prison outreach; community development; environmental work; authoring books; setting up local business initiatives; and encouraging understanding and friendship with other faith groups. In most cases, they are befriending the most vulnerable, often despised, in societies.

It is in these contexts that each worker sought to sensitively share the life, love and hope they have as a Christian in a gracious and loving way, both in actions and words.

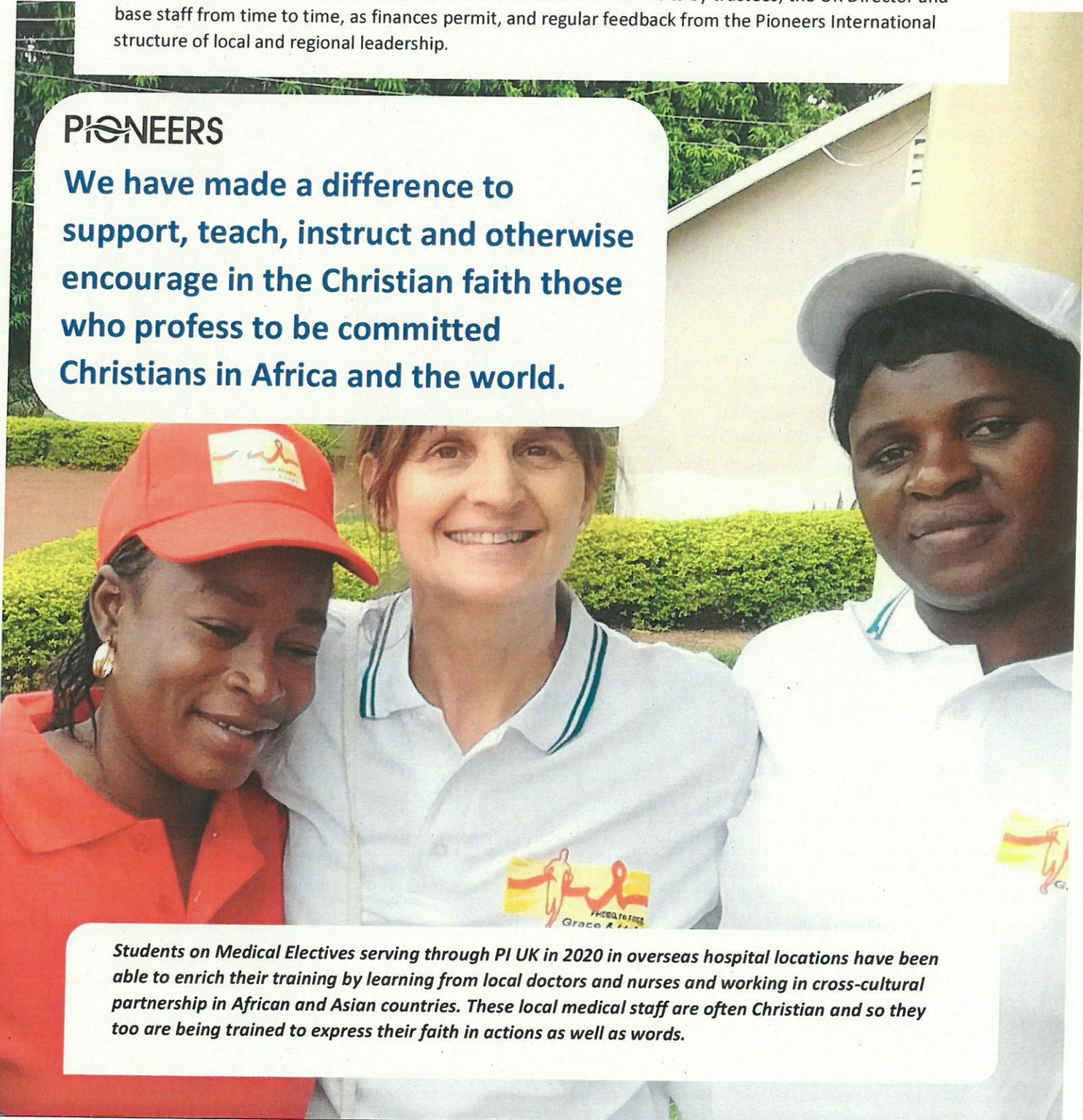


In spite of the pandemic, throughout 2020, PI UK maintained and developed excellent working partnerships with sister sending bases in Africa, Asia, Oceania and the Americas, and other agencies through the placement of staff in numerous countries worldwide and by financial support of projects engaged in the holistic wellbeing of local communities.

The assessment of outcomes of such work is reinforced with field visits by trustees, the UK Director and base staff from time to time, as finances permit, and regular feedback from the Pioneers International structure of local and regional leadership.

PIONEERS

We have made a difference to support, teach, instruct and otherwise encourage in the Christian faith those who profess to be committed Christians in Africa and the world.



Students on Medical Electives serving through PI UK in 2020 in overseas hospital locations have been able to enrich their training by learning from local doctors and nurses and working in cross-cultural partnership in African and Asian countries. These local medical staff are often Christian and so they too are being trained to express their faith in actions as well as words.

Many of our workers give many hours of their time sharing their faith to encourage younger or less mature believers. This may be in a formal setting, as teachers or lecturers, or in a less formal setting, as youth workers, sports coaches, medical and lifestyle advisors and local community development workers.



While new workers started as bible teachers in a college in the Indian Ocean region, our established workers in Nigeria continued to lecture and work alongside the managers at the Theological College of Northern Nigeria. Another continued to train Christian school teachers in South east Asia, while our fieldworkers, a Bolivian national, travelled regularly from the UK to support poorly resourced rural church pastors in his homeland.



In addition, Nigerian Christians are just beginning to be trained by Pioneers workers to express love, peace and humility towards their Muslim neighbours in inter-ethnic conflict areas across the country. Through one of our established partner projects, West African Christians have been trained up over 2020 to provide HIV/Aids testing and education to vulnerable nationals in six African countries. Under the leadership of our Pioneers workers, around 10,000 west Africans were tested for Aids.



PIONEERS

We have made a difference through the promotion of awareness amongst those who profess to be Christians of the spiritual needs of persons living in Africa and the world.

The result of these efforts is shown in our 2020 statistics:

5

applications for long term missions were received

6

new adult field workers appointed into Pioneers

78

new people interested in long term or short-term field work asked to be put on to our database.

35

attended our 'taster' weekend for prospective field workers asked to be put on to our database.

153

attendees to our webinars – a new feature to our calendar thanks to the changes due to the pandemic asked to be put on to our database.

In 2020, despite the closure of our office during part of the year, staff members and volunteers promoted the needs and opportunities to interested parties, Bible colleges, churches, supporters and donors in the UK. To raise awareness in the UK and beyond, use is made of promotional and resource materials, the internet, social media sites, and public meetings. These include special conferences made up of retired, senior missionaries who continue to provide a vital source of spiritual support and funding to the work.

Due to the Covid pandemic, we were not able to offer our usual short-term trips abroad. Typically, these are offered to young people, providing an excellent means for them to get more exposure to the needs of other countries. We also encourage younger people to serve as Interns in our UK based cross-cultural programmes and through the staff team.

// Financial Review

The financial results for the company for the year ended 31 December 2020 are set out in the Financial Statements.

The trustees of Pioneers UK are committed to investing in the future development of the Charity whilst managing the possible, likely or very likely risks facing us, with the reserves target and budget being driven by the balance of both investment and risk.

// How We Steward Our Finances

Our unrestricted reserves for the year ending 2020 show a balance of £1,494,734 (2019: £1,542,563) of which £845,559 is held as an investment with St James place portfolio. This can be withdrawn as cash, with seven days' notice if the Charity needed it. Therefore, this fixed asset is easily accessible in nature.

Within the unrestricted reserves amount, there is a designated amount of £502,654 (2019: £502,654) which is the direct income from the sale of the previous freehold offices, and is currently set aside for the future purchase of new suitable premises.

The remaining undesignated amount of £992,080 (£1,494,734 - £502,654 reserved for the new building) is split into the following:

- Our reserve policy which sets out the target reserves level and key principles by which we manage any excesses or deficits are compared to the budget. Our aim is to maintain our reserves at a sufficient level to ensure our financial resilience and sustainability, including protecting us against risk identified in the risk register/policies. We will endeavour to gain the appropriate balance between ensuring a sustainable financial position and using funds to fulfil our charitable activities and mission.
 - Our policy is to maintain available reserves of over £350,000, which is composed of:
 - Contingency Reserves (£205,000)
 - Financial Management Reserve (£75,000)
 - Strategic Initiatives Fund (£40,000)
 - Pension Fund Reserve (£30,000)
- An amount of £247,407 in a portfolio of investments designed to yield a 4 % return to maximise resources both now and ongoing.
- An amount of £394,673 which are funds received in the 2020 financial year for work of our missionaries overseas and within the United Kingdom.

// Budget and Costs

In recognition of the amount in investment, we operated on a deficit budget basis during 2020, so that all undesignated funds can be fully utilised for the ongoing running and growth of the organisation, with any deficit being covered by ROI.

The underlying unconsolidated position of PIUK on Unrestricted Funds comprised a deficit before gains on investments of £58,673 (2019: £29,162) and total deficit before gains on investments on all funds for the year of £65,710 (2019: £46,423). The net deficit after gains on all funds was £57,884 (2019: £61,066 surplus).

During 2020 costs continued to be monitored and controlled well by management. This resulted in an underlying unconsolidated position of PIUK on Unrestricted Funds comprised a deficit of £47,829.

This small deficit means we cautiously still able to invest in and encourage an increasing number of missionaries during 2020 and 2021, which, with our financial planning, means we are confident any increase can be supported ongoing. Our policy of a deficit budget will continue into the 2021 financial year.

Most of the funding towards underlying costs comes from voluntary donors, for whom we are most grateful. Their generosity not only provided the bulk of supporting general funds but also made gifts of £92,106 to additional projects supported and championed by PIUK.

With the considerable help of Global Connections, we have pension arrangements (with Scottish Widows) in place for our UK employees which comply with the UK Government's Auto Enrolment regulations. Our staging date for Auto Enrolment was 1st June 2020. We can confirm that we are fully compliant. Similar arrangements are in place for our overseas missionaries.

At the end of the period covered by this report, Pioneers UK Ministries remains in a sound financial position, benefiting from reserves accumulated over several years and more recently from the sale of Bawtry Hall.

// Investment Policy And Objectives

During 2014, £1,250,000 was placed in a portfolio of investments designed to produce a prudent 5% return. During 2015, £650,000 was transferred back into cash and reinvested in a longer-term savings account. The trustees are now considering investing a portion of this into residential investment properties and using £500,000 to purchase a new head office for the Charity.

The largest investment held by the charity is the St James Place portfolio, totalling £845,559 and this can be withdrawn as Cash, with seven days' notice if the charity needed it. Therefore, this Fixed Asset, is actually very liquid in nature.

The trustees continue to take a lower risk approach with a view to maximise capital growth rather than short term investment income.

trustees work alongside financial advisors to ensure funds are invested ethically in line with the Charities Commission guidelines. Investments are reviewed annually to ensure fund managers continue to comply with the investment policy as set by trustees.

// Reserves Policy

The level of reserves can be seen from a review of the Balance Sheet at 31 December 2020 and stands at £1,640,731 (2019: £1,698,615). Of this, £502,654 has been set to one side in a designated property fund to purchase a new head office for the Charity. The head office will be used for training and supporting the charitable objectives.

Pioneers UK keeps what it believes is sufficient funds, in deposits with reputable bank accounts and at short notice to meet short- and medium-term losses, financial setbacks, and known projects. Apart from that invested in St James' Place, Lazard Asset Management and M&G Investments, any remaining reserves are invested in low-risk term deposits, to ensure the maximum rate of interest, whilst, as far as practical, still being covered by the FSCS guarantee.

Reserves have been maintained at this level or more throughout 2020. The Board receives an update on its 3 years' Reserves Projection at each Board meeting in the year, as a key aspect of its financial reporting.

The Board has, in 2020, decided to significantly streamline our reserves in order to invest funds over the next five years in at least one visionary field project. Therefore, over these years, we will see a planned reduction in our unrestricted funds to reflect our commitment to responsible stewardship of the resources placed into our care.

Alongside this, Pioneers UK trustees continue not to budget for any projected legacy income, and instead, where an annual deficit budget is approved, plan that legacy income will be used to offset any deficit. We work on the assumption that legacy giving may begin to decline with an ageing demographic of legacy givers. In addition, income gained from the investment policies also help to offset the annual deficit.

The trustees believe that this new divestment and continued policy of a deficit budget rightly uses the cash resources to move the organisation forward whilst maintaining a healthy reserves balance.

// Fundraising Policy

Pioneers UK Ministries is fully compliant with the Code of Fundraising Practice and we are registered with, and recognised by, the Fundraising Regulator. In addition, our Partnership Development Manager, responsible for fundraising, is registered with the Chartered Institute of Fundraising.



// Going Concern

The trustees have a reasonable expectation that the company (and group) has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis for accounting in preparing the annual financial statements.

// Structure, Governance and Management

Pioneers UK is a company limited by guarantee to the value of £1 per member and not having a share capital. The governing document is the Memorandum and Articles of Association of the company and members of the Pioneers UK Board are the Directors of the company.

// Organisational Structure / Governance

The Pioneers UK Board is the governing body of trustees, to whom CEO, Reverend Stephen Carling, is accountable. New trustees are proposed and appointed by the existing members, to serve for an initial term of five years. They are orientated to their task by the Board Chair and are given an induction pack with detailed information and the role and responsibility of trustees.

In 2020 the Board met three times, in addition to the AGM, on Zoom calls. These meetings included time with office staff as a mechanism to improve communication and obtain additional reassurances on efficiency and effectiveness. Ad hoc committees are formed to address specific issues. The trustees also held three planned zoom calls in between trustee meetings for the purpose of update and brief review. The Board's governance role focuses on compliance and strategic policy development. The trustees bring a mix of skills and experience to the governing body, many of whom have had a long and therefore stable association with the work.

// Staffing and Office

The UK office staff are responsible for the implementation and execution of the policies and strategies and maintaining the operational efficiency of the organisation. Paid employees working in this team spread over the UK equate to 10 FTE. We were very pleased to welcome Ruth Box onto the team to develop and progress the work we do in Scotland. We have been especially pleased to have continued employing Sam Ngugi from Kenya to develop our work among the African Diaspora in the UK and particularly in the London area.

// Volunteers

We are very grateful to our volunteers who help in the office and with activities in different areas of the UK. This includes maintaining and developing a very active cohort of former SUM and Action Partners missionaries, whose prayerful, on-going support of the present-day work of Pioneers UK Ministries is vital. In 2020 we had help from eighteen regular volunteers (including some new folk) and numerous occasional volunteers.

// Key Management Remuneration

Total remuneration paid to key management during the year amounted to £182,872 (2019: £178,846).

This is set by the board of trustees, in consultation with the Director of Pioneers UK. The Director of Pioneers UK then informs and arranges the salaries with the finance Department.

// Risk Management

The Board of trustees annually review the assessment of risks to which the Charity may be exposed. A Risk Map (Assessment) has been updated for the year and this is done on an annual basis. The exercise closely exams risk in the following categories: strategic risk, operational risk, personnel risk, financial risk, and reputational risk.

A current operational risk concerns the IT systems, data security, and backing up of data. To mitigate this risk, we have outsourced this aspect to an IT company (Smellie Savage) who provide appropriate solutions. Additionally, we have completed the transitioning of our finance systems to two online platforms (Infodile and Xero) to help lower risk regarding the backing up of financial and CRM-related data.

// Data Protection and GDPR

As an established charity, we are fully aware and compliant with the Data Protection Act 2019 (DPA 2019) which includes the General Data Protection Regulation (GDPR). Dr Katherine McConkey is the Trustee responsible for the oversight of Data Protection and supported by a staff member responsible as Data Protection Officer. Pioneers UK Ministries has a clear Data Protection Policy issued to all employees, both within the UK and overseas. In addition, we have a Data Breach Policy. Our digital data is stored entirely online and is managed by a professional IT consultancy. Discussions on current law, security and compliance are regularly held both locally and across various Pioneers International working groups worldwide.

// Significant Relationships

We continue as a UK national Base for the international Pioneers movement.

During 2020, the trustees approved a significant ministry partnership with the Afro Diaspora Mission Network (ADMIn). This is an Afro-indigenous initiative, founded in the UK, to mobilise global African diaspora Christians into serving African and other people groups across the world. A second objective of ADMIn is to support mobilisation movements in the global south. This has been a particularly encouraging development in 2020 not only for the reasons mentioned above, but because of our Mission's historic engagement with Africa and its peoples since our foundation in 1904.

The director visited Nigeria and the Church of Christ in Nations (COCIN) in February 2020. COCIN is a large indigenous church denomination first established in Nigeria in 1922 and with whom we have an historic partnership going back to 1904. This 2020 visit was to explore a strengthening of partnership between Pioneers UK and COCIN.

The relationship between Pioneers UK and Action Partners Corporation (APC) continues, though APC is now a dormant charity.

The close relationship with Arab World Ministries-Pioneers (also a member of the Pioneers International movement), has been strengthened throughout the year via regular meetings between trustees, the two respective directors and staff plus engaging in various joint programmes.

Pioneers UK is a member of Global Connections, formerly the Evangelical Missionary Alliance.



// In Summary

We are very pleased to say that despite the pandemic, Pioneers UK continued to make progress towards its objectives in 2020 as evidenced in the increase of applicants to join the field work, field worker members being sent out to their new workplaces, and a further increase of office staff, representing a growing capacity.

The restrictions on in-person meetings led to having to create online webinars to replace our usual gatherings. This gave us the ability to increase our reach to those considering being part of Pioneers and will continue to be useful tools alongside the regular gathered events.

Significant relationships with supporters, like-minded organisations and strategic listening has helped to create further network partnership opportunities for growth in each of our objectives.

We are grateful to come out of the significant first and second phases of the pandemic with good resources, healthy staff, new opportunities and creative ways to further our work.

We continue to enjoy the benefits of belonging to the wider group of Pioneers International, with additional expertise in mission work being drawn from some 104 countries with staff deployed through this worldwide movement now totalling 3,212 members, involving 227 language groups. We have every reason to look forward to seeing such growth in 2021.

// Future Plans

We are committing to the promotion of Pioneers in the UK in order to increase the number of people being mentored and, in due course, being sent out to where they feel they are called. This means an increased mobilisation staff, which we hope will amount to two further part-time roles. The focus will be on developing targeted social media campaigns as well as having a regular presence at UK Bible Colleges and Christian events.

Our new relationship with ADMIN will allow us to supportively partner together to see: (i) greater numbers of Afro diaspora in the UK engaged with the objectives both organisations share, (ii) a focus on Afro-diaspora youth developed, (iii) greater engagement with the growing Afro diaspora church in the UK and (iv) a greater integration between the indigenous and Afro-diaspora cultures of the UK.

The trustees' decision to divest some of its money to put into new mobilising projects has the potential to move the organisation forward significantly over the coming years. We hope to strengthen current pathways, alongside new ones, to maximise the impact of the resources we have.

We continue to explore options in respect to the purchase of a new facility to act as HQ for Pioneers in the years to come.

// Reference and Administrative Details

Registered Company number
02917955 (England and Wales)

Registered Charity number
1037154

Registered office

Bawtry Hall
Bawtry
Doncaster
South Yorkshire
DN10 6JH

trustees

Dr J R Hickson - Chairperson
Mr D R Maddock
Mrs C J Register
Mr P J Maddock FCCA
Rev Dr S Jenkins
Dr C Bignell MRCGP
Dr K McConkey MRCGP
Rev Dr S Gordon
Mrs J Barthow
Rev E Aryee
Mr C Clayton (appointed 19/10/2020)

Company Secretary

P J Maddock FCCA

Auditors

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Solicitors

Anthony Collins LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers

National Westminster Bank plc
12 High Street
Doncaster
DN1 1ED

// Statement of trustees Responsibilities

The trustees (who are also the directors of Pioneers UK Ministries for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

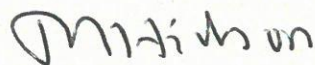
AUDITORS

The auditors, Wright Vigar Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on

17/09/2021

and signed on the board's behalf by:



Dr J R Hickson - Chair

REPORT OF THE INDEPENDENT AUDITORS & FINANCIAL INFORMATION

**Report of the Independent Auditors to the Members of
Pioneers UK Ministries (Registered number: 02917955)**

Opinion

We have audited the financial statements of Pioneers UK Ministries (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Members of
Pioneers UK Ministries (Registered number: 02917955)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and perform our work to ensure that the entity is complying with its legal and regulatory framework.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Colcomb FCCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Date:

**Report of the Independent Auditors to the Members of
Pioneers UK Ministries (Registered number: 02917955)**

Opinion

We have audited the financial statements of Pioneers UK Ministries (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Members of
Pioneers UK Ministries (Registered number: 02917955)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

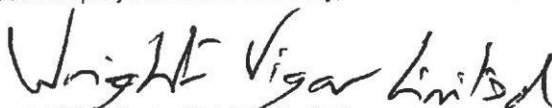
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Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Colcomb FCCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Refford
Nottinghamshire
DN22 6ES

1 September 2021

Pioneers UK Ministries

**Statement of Financial Activities
for the Year Ended 31 December 2020**

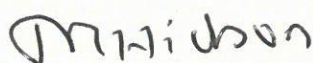
	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	1,134,064	40,173	-	1,174,237	1,224,841
Other trading activities	4	112,644	-	-	112,644	111,466
Investment income	5	12,973	-	-	12,973	12,452
Other income		<u>1,060</u>	<u>-</u>	<u>-</u>	<u>1,060</u>	<u>1,278</u>
Total		1,260,741	40,173	-	1,300,914	1,350,037
EXPENDITURE ON						
Raising funds	6	49,386	-	-	49,386	50,517
Charitable activities						
UK Ministries	7	409,427	-	-	409,427	340,063
Overseas Ministries		448,764	-	-	448,764	518,757
Support of projects		10,227	47,210	-	57,437	71,322
Infrastructure		<u>401,610</u>	<u>-</u>	<u>-</u>	<u>401,610</u>	<u>415,801</u>
Total		1,319,414	47,210	-	1,366,624	1,396,460
Net gains/(losses) on investments		<u>13,401</u>	<u>-</u>	<u>(5,575)</u>	<u>7,826</u>	<u>107,489</u>
NET INCOME/(EXPENDITURE)		(45,272)	(7,037)	(5,575)	(57,884)	61,066
Transfers between funds	19	<u>(2,557)</u>	<u>2,557</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(47,829)	(4,480)	(5,575)	(57,884)	61,066
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,542,563</u>	<u>92,106</u>	<u>63,946</u>	<u>1,698,615</u>	<u>1,637,549</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,494,734</u>	<u>87,626</u>	<u>58,371</u>	<u>1,640,731</u>	<u>1,698,615</u>

The notes form part of these financial statements

Balance Sheet
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS						
Tangible assets	14	3,835	-	-	3,835	1,295
Investments						
Investments	15	847,154	-	58,371	905,525	901,871
Investment property	16	179,100	-	-	179,100	179,100
		1,030,089	-	58,371	1,088,460	1,082,266
CURRENT ASSETS						
Debtors	17	26,866	-	-	26,866	70,283
Cash at bank and in hand		466,801	87,626	-	554,427	575,921
		493,667	87,626	-	581,293	646,204
CREDITORS						
Amounts falling due within one year	18	(29,022)	-	-	(29,022)	(29,855)
NET CURRENT ASSETS		464,645	87,626	-	552,271	616,349
TOTAL ASSETS LESS CURRENT LIABILITIES		1,494,734	87,626	58,371	1,640,731	1,698,615
NET ASSETS		1,494,734	87,626	58,371	1,640,731	1,698,615
FUNDS	19					
Unrestricted funds					1,494,734	1,542,563
Restricted funds					87,626	92,106
Endowment funds					58,371	63,946
TOTAL FUNDS					1,640,731	1,698,615

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
J R Hickson - Trustee

The notes form part of these financial statements

Pioneers UK Ministries
Cash Flow Statement
for the Year Ended 31 December 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(23,325)</u>	<u>(96,389)</u>
Net cash used in operating activities		<u>(23,325)</u>	<u>(96,389)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,157)	-
Sale of tangible fixed assets		-	1
Sale of fixed asset investments		4,171	4,123
Interest received		<u>1,817</u>	<u>1,888</u>
Net cash provided by investing activities		<u>1,831</u>	<u>6,012</u>
Change in cash and cash equivalents in the reporting period		<u>(21,494)</u>	<u>(90,377)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>575,921</u>	<u>666,298</u>
Cash and cash equivalents at the end of the reporting period		<u>554,427</u>	<u>575,921</u>

The notes form part of these financial statements

Pioneers UK Ministries

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2020**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(57,884)	61,066
Adjustments for:		
Depreciation charges	1,618	1,929
Gain on investments	(7,826)	(107,489)
Interest received	(1,817)	(1,888)
Decrease/(increase) in debtors	43,417	(45,365)
Decrease in creditors	<u>(833)</u>	<u>(4,642)</u>
Net cash used in operations	<u>(23,325)</u>	<u>(96,389)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	<u>575,921</u>	<u>(21,494)</u>	<u>554,427</u>
	<u>575,921</u>	<u>(21,494)</u>	<u>554,427</u>
Total	<u>575,921</u>	<u>(21,494)</u>	<u>554,427</u>

The notes form part of these financial statements

Pioneers UK Ministries

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee registered in England and Wales. Details of the company number and registered office can be found in the reference and administration section of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees have taken advantage of Section 405 of the Companies Act 2006 and Section 24 of the Charities SORP (FRS102) to not prepare consolidated financial statements as the subsidiary (Action Partners Corporation) is not material for the purpose of giving a true and fair view.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in relation to the charitable activities and;
- expenditure incurred in the governance of the charity. This expenditure includes audit fees, certain legal and professional fees and a proportion of management costs considered to be related to governance issues.

Expenditure includes attributable VAT which cannot be recovered.

In the year, the Trustees decided to adopt a more specific allocation method to head office costs. It was decided that 90% of costs would be allocated to general support costs with the remaining 10% allocated to the costs associated with raising funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Continued.....

Pioneers UK Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

3. DONATIONS AND LEGACIES

	2020 £	2019 £
Donations	1,084,049	1,116,092
Legacies	90,188	108,749
	<u>1,174,237</u>	<u>1,224,841</u>

	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total £	2019 Total £
Donations:				
UK Ministries	378,273	-	378,273	354,449
Overseas Ministries	470,195	-	470,195	527,557
Support of projects	-	40,173	40,173	52,012
Infrastructure	195,408	-	195,408	182,074
	<u>1,043,876</u>	<u>40,173</u>	<u>1,084,049</u>	<u>1,116,092</u>
Legacies	90,188	-	90,188	108,749
	<u>1,134,064</u>	<u>40,173</u>	<u>1,174,237</u>	<u>1,224,841</u>

4. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Admin fee income	<u>112,644</u>	<u>111,466</u>

5. INVESTMENT INCOME

	2020 £	2019 £
Rents received	9,826	8,320
Investment income	1,330	2,244
Deposit account interest	<u>1,817</u>	<u>1,888</u>
	<u>12,973</u>	<u>12,452</u>

Pioneers UK Ministries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Staff costs	22,234	21,745
Travel	231	59
Consultancy	-	2
Rates and water	2,933	2,682
Insurance	131	160
Telephone	108	62
Postage and stationery	1,141	1,427
Sundries	5,692	2,942
Promotions activity	392	1,043
Travel	168	1,664
Internet/email	258	148
Books / literature	4	60
Computer support	660	506
Photocopier	100	109
Staff training	328	633
Staff conference	40	737
Office equipment support	350	112
Bank charges	452	485
Supporter costs	53	50
Fundraising costs	252	2,682
Depreciation	868	698
	<u>36,395</u>	<u>38,006</u>

Other trading activities

	2020	2019
	£	£
Staff costs - mobilisation	8,634	7,856
Trustees' expenses	184	531
	<u>8,818</u>	<u>8,387</u>

Investment management costs

	2020	2019
	£	£
Portfolio management	<u>4,173</u>	<u>4,124</u>
Aggregate amounts	<u>49,386</u>	<u>50,517</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
UK Ministries	409,427	-	-	409,427
Overseas Ministries	446,255	-	2,509	448,764
Support of projects	-	57,437	-	57,437
Infrastructure	55,006	-	346,604	401,610
	<u>910,688</u>	<u>57,437</u>	<u>349,113</u>	<u>1,317,238</u>

continued....

Pioneers UK Ministries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

8. GRANTS PAYABLE

	2020 £	2019 £
Support of projects	<u>57,437</u>	<u>70,091</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
2019	-	70,091
2020	<u>57,437</u>	-
	<u>57,437</u>	<u>70,091</u>

The following Institutions were the recipients of the grants made during the year:

	2020 £	2019 £
Pioneers Europe	5,536	5,449
Pioneers UK	12,290	16,173
Pioneers Nigeria	15,188	13,795
Pioneers Dem Rep Congo	2,695	-
Pioneers Kenya	2,332	-
Pioneers Uganda	9,169	-
Pioneers overseas	10,227	819
Pioneers Nepal	-	33,855
	<u>57,437</u>	<u>70,091</u>

9. SUPPORT COSTS

	Finance £	Human resources £	Head office £
Overseas Ministries	-	-	2,509
Infrastructure	<u>113,215</u>	<u>82,373</u>	<u>47,035</u>
	<u>113,215</u>	<u>82,373</u>	<u>49,544</u>
	Mobilisation £	Governance costs £	Totals £
Overseas Ministries	-	-	2,509
Infrastructure	<u>79,118</u>	<u>24,863</u>	<u>346,604</u>
	<u>79,118</u>	<u>24,863</u>	<u>349,113</u>

Support costs, included in the above, are as follows:

Finance

	2020 Infrastructure £	2019 Total activities £
Wages	90,690	94,460
Social security	7,763	7,321
Pensions	7,019	7,558
Sundries	3,677	5,931
Bank charges	<u>4,066</u>	<u>4,362</u>
	<u>113,215</u>	<u>119,632</u>

continued.....

Pioneers UK Ministries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. SUPPORT COSTS - continued
Human resources

	2020	2019
	Infrastructure	Total activities
	£	£
Wages	49,992	45,788
Social security	4,788	3,905
Pensions	5,944	6,054
Telephone	975	555
Sundries	20,024	7,818
Travel	650	10,783
	<u>82,373</u>	<u>74,903</u>

Head office

	Overseas Ministries	Infrastructure	2020 Total activities	2019 Total activities
	£	£	£	£
Rates and water	1,208	25,187	26,395	24,140
Insurance	1,301	1,245	2,546	3,003
Postage and stationery	-	6,199	6,199	6,940
IT expenses	-	8,259	8,259	5,885
Staff training	-	2,635	2,635	5,636
Staff conferences	-	356	356	3,906
Repairs and renewals	-	3,154	3,154	1,010
	<u>2,509</u>	<u>47,035</u>	<u>49,544</u>	<u>50,520</u>

Mobilisation

	2020	2019
	Infrastructure	Total activities
	£	£
Wages	67,173	59,459
Social security	5,131	4,533
Pensions	5,590	6,706
Travel	864	5,042
Promotions activity	360	4,393
	<u>79,118</u>	<u>80,133</u>

Governance costs

	2020	2019
	Infrastructure	Total activities
	£	£
Trustees' expenses	3,035	7,460
Auditors' remuneration	10,953	12,420
Auditors' remuneration for non audit work	1,217	1,380
Legal and professional fees	4,381	1,512
Conference	3,070	2,724
Membership/subscriptions	2,207	10,547
	<u>24,863</u>	<u>36,043</u>

continued.....

Pioneers UK Ministries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

10. (NET INCOME)/EXPENDITURE

	2020	2019
	£	£
Depreciation	1,278	1,929
Travel	2,617	16,368
Consultancy	-	20
	<u>-</u>	<u>20</u>

11. AUDITORS' REMUNERATION

	2020	2019
	£	£
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	10,953	12,420
Auditors' remuneration for non audit work	<u>1,217</u>	<u>1,380</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year a total of 11 trustees were reimbursed a total £3,219 (2019: £7,991) for expenses.

13. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	766,901	706,583
Social security costs	45,227	36,414
Other pension costs	<u>72,739</u>	<u>73,204</u>
	<u>884,867</u>	<u>816,201</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Overseas and city ministries staff	41	41
UK office	<u>12</u>	<u>13</u>
	<u>53</u>	<u>54</u>

No employees received emoluments in excess of £60,000.

The staff costs include all head office employees and members in the United Kingdom and overseas.

continued.....

Pioneers UK Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020	11,171
Additions	4,157
Disposals	<u>(10,748)</u>
At 31 December 2020	<u>4,580</u>
DEPRECIATION	
At 1 January 2020	9,876
Charge for year	1,617
Eliminated on disposal	<u>(10,748)</u>
At 31 December 2020	<u>745</u>
NET BOOK VALUE	
At 31 December 2020	<u>3,835</u>
At 31 December 2019	<u>1,295</u>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	901,871
Disposals	(4,171)
Revaluations	<u>7,825</u>
At 31 December 2020	<u>905,525</u>
NET BOOK VALUE	
At 31 December 2020	<u>905,525</u>
At 31 December 2019	<u>901,871</u>

At 31 December 2020 there were £300,173 (2019: £266,311) of assets invested outside the UK.

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020 and 31 December 2020	<u>179,100</u>
NET BOOK VALUE	
At 31 December 2020	<u>179,100</u>
At 31 December 2019	<u>179,100</u>

In October 2018, the investment property was valued at £171,900 (namely £85,950 each).

The directors have reviewed the properties and believe that the valuation reflects the market value as at the year end. The properties were purchased in 2017.

continued.....

Pioneers UK Ministries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>26,866</u>	<u>70,283</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	203	-
Social security and other taxes	10,655	10,571
Other creditors	496	103
Accrued expenses	<u>17,668</u>	<u>19,181</u>
	<u>29,022</u>	<u>29,855</u>

19. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	899,870	(45,272)	(2,557)	852,041
Designated	140,039	-	-	140,039
Property fund	<u>502,654</u>	-	-	<u>502,654</u>
	1,542,563	(45,272)	(2,557)	1,494,734
Restricted funds				
UK	-	(571)	571	-
Burkina Faso	4,299	-	-	4,299
Cameroon	2,754	200	-	2,954
Chad	51	-	-	51
Dem Rep Congo	1,860	(2,282)	422	-
Ethiopia	56	-	-	56
India	-	(1,000)	1,000	-
Nigeria	14,392	(2,238)	-	12,154
Kenya	125	687	-	812
Sudan	5,673	-	-	5,673
Pioneers Europe	47,346	(5,536)	-	41,810
Sundry	13,927	-	-	13,927
Uganda	853	(1,417)	564	-
USA	-	723	-	723
Nepal	770	752	-	1,522
Egypt	-	880	-	880
Kosovo	-	2,603	-	2,603
Bosnia	-	162	-	162
	92,106	(7,037)	2,557	87,626
Endowment funds				
The Simmonds bequest	3,139	(544)	-	2,595
The Sidmouth bequest	<u>60,807</u>	<u>(5,031)</u>	-	<u>55,776</u>
	<u>63,946</u>	<u>(5,575)</u>	-	<u>58,371</u>
TOTAL FUNDS	<u>1,698,615</u>	<u>(57,884)</u>	-	<u>1,640,731</u>

continued.....

Pioneers UK Ministries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,260,741	(1,319,414)	13,401	(45,272)
Restricted funds				
UK	11,719	(12,290)	-	(571)
Cameroon	200	-	-	200
Dem Rep Congo	413	(2,695)	-	(2,282)
India	(1,000)	-	-	(1,000)
Nigeria	12,950	(15,188)	-	(2,238)
Kenya	3,019	(2,332)	-	687
Pioneers Europe	-	(5,536)	-	(5,536)
Uganda	7,752	(9,169)	-	(1,417)
USA	723	-	-	723
Nepal	752	-	-	752
Egypt	880	-	-	880
Kosovo	2,603	-	-	2,603
Bosnia	162	-	-	162
	40,173	(47,210)	-	(7,037)
Endowment funds				
The Simmonds bequest	-	-	(544)	(544)
The Sidmouth bequest	-	-	(5,031)	(5,031)
	-	-	(5,575)	(5,575)
TOTAL FUNDS	<u>1,300,914</u>	<u>(1,366,624)</u>	<u>7,826</u>	<u>(57,884)</u>

continued.....

Pioneers UK Ministries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	843,891	67,917	(11,938)	899,870
Designated	133,017	7,022	-	140,039
Property fund	502,654	-	-	502,654
	1,479,562	74,939	(11,938)	1,542,563
Restricted funds				
UK	-	(11,828)	11,828	-
Burkina Faso	4,299	-	-	4,299
Cameroon	2,754	-	-	2,754
Chad	51	-	-	51
Dem Rep Congo	1,190	670	-	1,860
Ethopia	56	-	-	56
India	2,508	(2,618)	110	-
Nigeria	11,203	3,189	-	14,392
Kenya	125	-	-	125
Sudan	5,673	-	-	5,673
Pioneers Europe	47,087	259	-	47,346
Sundry	21,629	349	(8,051)	13,927
Uganda	853	-	-	853
Nepal	-	(7,281)	8,051	770
	97,428	(17,260)	11,938	92,106
Endowment funds				
The Simmonds bequest	2,692	447	-	3,139
The Sidmouth bequest	57,867	2,940	-	60,807
	60,559	3,387	-	63,946
TOTAL FUNDS	<u>1,637,549</u>	<u>61,066</u>	<u>-</u>	<u>1,698,615</u>

continued.....

Pioneers UK Ministries

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,291,003	(1,327,188)	104,102	67,917
Designated	<u>7,022</u>	<u>-</u>	<u>-</u>	<u>7,022</u>
	1,298,025	(1,327,188)	104,102	74,939
Restricted funds				
UK	4,345	(16,173)	-	(11,828)
Dem Rep Congo	670	-	-	670
India	(2,618)	-	-	(2,618)
Nigeria	16,984	(13,795)	-	3,189
Pioneers Europe	5,708	(5,449)	-	259
Sundry	349	-	-	349
Nepal	<u>26,574</u>	<u>(33,855)</u>	<u>-</u>	<u>(7,281)</u>
	52,012	(69,272)	-	(17,260)
Endowment funds				
The Simmonds bequest	-	-	447	447
The Sidmouth bequest	<u>-</u>	<u>-</u>	<u>2,940</u>	<u>2,940</u>
	-	-	3,387	3,387
TOTAL FUNDS	<u>1,350,037</u>	<u>(1,396,460)</u>	<u>107,489</u>	<u>61,066</u>

DETAILS OF FUNDS HELD BY THE CHARITY

Designated Funds

These are funds set aside from general funds by trustees for specific projects within the UK and overseas. As these are unrestricted funds the designated funds can be transferred back into the general fund at the wish of the Trustees.

Property Fund

The property fund is a designated fund created for the future purchase of offices for the charity.

Restricted Funds:

These are funds that can only be used for a specific purpose as determined by the donor. By recording them as such the donor can be assured that their use will only be for the purpose specified by them.

Country Specific Funds

Restricted funds for specific countries have arisen following missionaries fundraising for their trips or from donors who have given monies for use in certain countries or on certain projects.

Pioneers Europe

This restricted fund has arisen from funds generated by Pioneers Europe for use in Europe but is held by the charity.

Endowment funds:

Endowment funds are funds held from the Simmonds and Sidmouth bequest, which under a Charity Commission ruling, cannot be sold unless they agree to the sale. Dividends come into general funds.

Transfers between funds

All transfers between funds relate to the support from general funds of the overspend on restricted funds.

continued.....

Pioneers UK Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

20. RELATED PARTY DISCLOSURES

During the year one key management person was reimbursed a total £1,410 (2019: £6,238) for expenses.

21. POST BALANCE SHEET EVENTS

In the period following the year end, but before the signing of the balance sheet, the Charity became legally entitled to a large legacy. This legacy comprised of a residential property with an approximate value of £350,000 and investments of approximately £90,000. No adjustment has been made to the financial statements as no legal entitlement existed at the year end. However the legacy is material to the financial statements and therefore disclosed.

22. SUBSIDIARY COMPANIES

Pioneers UK Ministries is the parent company to Action Partners Corporation (company number 0094558; charity number 225364). Action Partners Corporation is a company limited by guarantee to the value of £1 and both companies are incorporated in England and Wales.

The trading results of the subsidiary companies are summarised below:

Action Partners Corporation	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
Incoming resources	-	-	-	-
Expended resources	-	-	-	-
Net incoming resources for the year	-	-	-	-
Total funds brought forward	-	1	1	1
Total funds carried forward	-	1	1	1

The company is now dormant.

Pioneers UK Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,084,049	1,116,092
Legacies	90,188	108,749
	<hr/> 1,174,237	<hr/> 1,224,841
Other trading activities		
Admin fee income	112,644	111,466
Investment income		
Rents received	9,826	8,320
Investment income	1,330	2,244
Deposit account interest	1,817	1,888
	<hr/> 12,973	<hr/> 12,452
Other income		
Sundry income	1,060	1,278
	<hr/> 1,300,914	<hr/> 1,350,037
Total incoming resources		
	<hr/>	<hr/>
EXPENDITURE		
Raising donations and legacies		
Wages	18,931	18,588
Social security	1,647	1,449
Pensions	1,656	1,708
Travel	231	59
Consultancy	-	2
Rates and water	2,933	2,682
Insurance	131	160
Telephone	108	62
Postage and stationery	1,141	1,427
Sundries	5,692	2,942
Promotions activity	392	1,043
Travel	168	1,664
Internet/email	258	148
Books / literature	4	60
Computer support	660	506
Photocopier	100	109
Staff training	328	633
Staff conference	40	737
Office equipment support	350	112
Bank charges	452	485
Supporter costs	53	50
Fundraising costs	252	2,682
Fixtures and fittings	868	698
	<hr/> 36,395	<hr/> 38,006
Other trading activities		
Trustees' expenses	184	531
Wages	7,464	6,607
Social security	570	504
Pensions	600	745
	<hr/> 8,818	<hr/> 8,387

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Pioneers UK Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
Other trading activities		
Investment management costs		
Portfolio management	4,173	4,124
Charitable activities		
Wages	532,651	481,681
Social security	25,328	18,702
Pensions	51,930	50,433
Insurance	12,270	14,033
Postage and stationery	4,972	6,038
Advertising	3,171	1,483
Sundries	9,766	1,679
Travel	704	5,059
Training costs	315	62
Ministry costs	234,329	293,350
Pre-field costs	32,769	36,892
Other field costs	1,260	-
Edge costs	-	3,510
Supporter costs	473	450
Consultancy	-	18
Fixtures and fittings	750	1,231
Grants to institutions	<u>57,437</u>	<u>70,091</u>
	968,125	984,712
Support costs		
Finance		
Wages	90,690	94,460
Social security	7,763	7,321
Pensions	7,019	7,558
Sundries	3,677	5,931
Bank charges	<u>4,066</u>	<u>4,362</u>
	113,215	119,632
Human resources		
Wages	49,992	45,788
Social security	4,788	3,905
Pensions	5,944	6,054
Telephone	975	555
Sundries	20,024	7,818
Travel	<u>650</u>	<u>10,783</u>
	82,373	74,903
Head office		
Rates and water	26,395	24,140
Insurance	2,546	3,003
Postage and stationery	6,199	6,940
IT expenses	8,259	5,885
Staff training	2,635	5,636
Staff conferences	356	3,906
Repairs and renewals	<u>3,154</u>	<u>1,010</u>
	49,544	50,520
Mobilisation		
Wages	67,173	59,459
Carried forward	67,173	59,459

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Pioneers UK Ministries

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
Mobilisation		
Brought forward	67,173	59,459
Social security	5,131	4,533
Pensions	5,590	6,706
Travel	864	5,042
Promotions activity	<u>360</u>	<u>4,393</u>
	79,118	80,133
Governance costs		
Trustees' expenses	3,035	7,460
Auditors' remuneration	10,953	12,420
Auditors' remuneration for non audit work	1,217	1,380
Legal and professional fees	4,381	1,512
Conference	3,070	2,724
Membership/subscriptions	<u>2,207</u>	<u>10,547</u>
	<u>24,863</u>	<u>36,043</u>
Total resources expended	<u>1,366,624</u>	<u>1,396,460</u>
Net expenditure	<u>(65,710)</u>	<u>(46,423)</u>

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