

**CHRISTIAN SCIENCE SOCIETY, SEVENOAKS**

Registered Charity No.: 1037106

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**MYRUS SMITH**  
**Chartered Accountants**

Norman House,  
8 Burnell Road,  
Sutton, Surrey.  
SM1 4BW

# **CHRISTIAN SCIENCE SOCIETY, SEVENOAKS**

## **REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

### **TRUSTEES**

The Trustees are pleased to present their report, together with the Financial Statements of the Charity for the year ended 31 December 2021.

The charity is a Registered Charity No. 1037106 and its principal address is Caxton House (Ground Floor), 22 St John's Hill, Sevenoaks, Kent, TN13 3NP.

The charity's principal advisers during the year were:-

### **SOLICITORS**

Knocker & Foskett,  
The Red House,  
50 High Street,  
Sevenoaks,  
Kent TN13 1JL

### **BANKERS**

CAF Bank Ltd,  
25 Kings Hill Avenue,  
West Mailing,  
Kent ME19 4JQ

### **INDEPENDENT EXAMINER**

Mr S. Jones  
Myrus Smith, Chartered Accountants,  
Norman House,  
8 Burnell Road,  
Sutton,  
Surrey SM1 4BW

### **INVESTMENT MANAGERS**

Investec Wealth and Investment Limited  
2 Gresham Street,  
London EC2V 7QP

### **REFERENCE AND ADMINISTRATIVE DETAILS**

The Charity Trustees (The Board) who acted in that capacity during the year were: -

Mrs. B. Harris  
Mr. A. Harris  
Mr. M. Morgan  
Mrs. N. Morgan (Chairman)

President: - Mr. B. Morgan

The Custodial Trustees who acted in that capacity during the year were: -

Mr. T. Harris  
Mrs. A. Miller  
Mr. R. Mendis (Treasurer)

# **CHRISTIAN SCIENCE SOCIETY, SEVENOAKS**

## **REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

### **CONTINUED**

The name of the charity is Christian Science Society, Sevenoaks.

Christian Science Society, Sevenoaks is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees have given consideration to the question of the church's charitable status, with special regard to the benefit to the community beyond its own membership and have had regard to the Charity Commission's guidance on public benefit.

### **ELECTION OF TRUSTEES/APPOINTMENT OF OTHER OFFICERS**

Election of Trustees and Church Officers for 2021 took place at an Elections Meeting in December 2020. Four trustees (Board members), a President, a rota of Readers, a Treasurer, a Librarian, and a Sunday School Superintendent were elected and appointed in accordance with Article 1, Sections 1-9 of the Society's Bylaws. (The office of Clerk has not been filled for a number of years now and the clerk's duties continue to be shared out with willing members of the Society.)

Custodian Trustees remain in office until a trustee resigns or dies.

### **ORGANISATION**

The organisation of the church is outlined in the Constitution and By-laws. The Trustee Board oversees the church activities with the knowledge and approval of the members. The members are empowered to elect up to four Custodial Trustees who hold the property of the church in trust. These Custodial Trustees act on the instructions of the Trustees, who, in turn, act at the direction of the members.

### **RISK MANAGEMENT**

The Trustees review annually the major risks to which the charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

The object of this church is to promote to the public the religion Christian Science based on the Bible and Science and Health with Key to the Scriptures by Mary Baker Eddy, the Discoverer and Founder of Christian Science, whose purpose is to "reinstat primitive Christianity and its lost element of healing" as a demonstrable science.

During the year, the Society continued to hold weekly Sunday Church Services and a monthly Testimony Meeting on the fourth Wednesday of each month on Zoom until Government Covid lockdown measures were eased and Sunday church services in the auditorium at Caxton House were resumed in April. To accommodate our new "remote" congregation who joined us on Zoom during lockdown, the members decided to live-stream the Sunday church services. The members decided to continue holding the Testimony Meetings on Zoom only. The Society also continued to provide a Sunday School for children and teenagers with the option, from April, of Zoom Sunday School classes as well. The offer of creche provision was also reintroduced. These Church Services, Testimony Meetings, and Sunday School classes are open to all members of the public.

### **ACHIEVEMENTS AND PERFORMANCE**

The above services and Testimony Meetings are advertised in the Christian Science Journal, the official organ of The First Church of Christ, Scientist in Boston, Massachusetts of which the Sevenoaks Christian Science Society is a branch, on the Society's website [cs7oaks.org](http://cs7oaks.org), and in the local monthly Advertiser.

# **CHRISTIAN SCIENCE SOCIETY, SEVENOAKS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

### **CONTINUED**

#### **FINANCIAL REVIEW**

##### **INVESTMENT POLICY**

The trustees' overall objectives are still to create sufficient income and capital growth rebuilding the value of the portfolio to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of invested funds while they are retained, by obtaining a balanced return between income and capital with low to medium risk through discretionary management. There are no unquoted securities.

The trustees reserve the right to exclude companies that carry out activities contrary to their aims or from holding particular investments in breweries, distilleries, tobacco companies, drug companies, and the gambling industry.

Trustees expect the fund manager to have considered the suitability of investments of the same kind as any particular proposed to be made or retained.

The objectives are to be achieved by investing prudently in a broad range of fixed interest securities and equities which are quoted on a Recognised Investment Exchange and unit trusts and OEICs (open ended investment companies) which are authorised under the Financial Services and Markets Act 2000.

##### **RESERVES POLICY**

At the beginning of 2021 the Society held investments valued at £219,938. The policy of the Society has been, and remains, to invest any surplus income derived by office rents. The Reserves Policy for 2021 is deemed to be adequate now that in addition we receive annual rental income in the region of £30,000.

At the end of 2021 the charity's reserves inclusive of the value of the property amounted to £1,724,688 of which £622 was represented by restricted funds.

##### **DIVIDENDS AND INTEREST**

Dividends and interest are re-invested.

# **CHRISTIAN SCIENCE SOCIETY, SEVENOAKS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

### **CONTINUED**

#### **TRUSTEES RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Report of the Trustees and the financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees

.....  
Mrs N Morgan  
TRUSTEE

22 St John's Hill Sevenoaks, Kent, TN13 3NP

September 2022

Independent Examiner's Report to the Trustees of:

**CHRISTIAN SCIENCE SOCIETY, SEVENOAKS**

FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 13.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.A. Jones FCA  
% Myrus Smith  
Chartered Accountants  
Norman House  
8 Burnell Road  
Sutton, Surrey  
SM1 4BW

September 2022

**CHRISTIAN SCIENCE SOCIETY, SEVENOAKS**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies	2a	48,051	-	48,051	8,452
Charitable activities	2b	459	-	459	451
Investments	2c	4,204	-	4,204	3,616
Other trading activities	2d	24,000	-	24,000	30,000
<b>Total income</b>		<u>76,714</u>	<u>-</u>	<u>76,714</u>	<u>42,519</u>
<b>Expenditure on:</b>					
Raising funds					
Investment management fees		2,369	-	2,369	1,858
Charitable activities	3	<u>47,326</u>	<u>-</u>	<u>47,326</u>	<u>38,459</u>
<b>Total expenditure</b>		<u>49,695</u>	<u>-</u>	<u>49,695</u>	<u>40,317</u>
<b>Net income/(expenditure) before investment gain</b>		27,019	-	27,019	2,202
Unrealised gains on property revaluation	9	60,800	-	60,800	-
Net gains/(losses) on investments	9	<u>16,477</u>	<u>-</u>	<u>16,477</u>	<u>11,198</u>
<b>Net income/(expenditure)</b>	11	<u>104,296</u>	<u>-</u>	<u>104,296</u>	<u>13,400</u>
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>104,296</u>	<u>-</u>	<u>104,296</u>	<u>13,400</u>
<b>Reconciliation of funds</b>					
Fund balances brought forward		<u>1,619,770</u>	<u>622</u>	<u>1,620,392</u>	<u>1,606,992</u>
<b>Fund balances carried forward</b>	12	<u>£1,724,066</u>	<u>£622</u>	<u>£1,724,688</u>	<u>£1,620,392</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

# CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

## BALANCE SHEET AT 31 DECEMBER 2021

	Notes	£	2021	£	£	2020	£
<b>FIXED ASSETS</b>							
Tangible fixed assets	7			1,417,597			1,356,555
<b>CURRENT ASSETS</b>							
Other debtors	8		811			807	
Investments	9		268,250			219,938	
Cash at bank and in hand			40,406			45,444	
			<u>309,467</u>			<u>266,189</u>	
<b>CREDITORS</b>							
Amounts falling due within one year	10		<u>2,376</u>			<u>2,352</u>	
<b>NET CURRENT ASSETS</b>				<u>307,091</u>			<u>263,837</u>
<b>NET ASSETS</b>				<u><u>£1,724,688</u></u>			<u><u>£1,620,392</u></u>
<b>FUNDS</b>							
Unrestricted funds:							
General	12			324,066			263,770
Designated funds	12			1,400,000			1,356,000
Restricted funds	12			622			622
				<u><u>£1,724,688</u></u>			<u><u>£1,620,392</u></u>

Approved by the Board of Trustees on September 2022 and signed on its behalf by:

Mrs N Morgan  
TRUSTEE



# CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### a) Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### b) Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

#### c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with the management of the Charity's investments (all such costs relate to unrestricted funds).
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the Charity and their associated support costs.

#### d) Fund Accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for particular purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor, or which have been raised for a particular purpose.

#### e) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

#### f) Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised at cost.

Depreciation is calculated to write off the cost of all tangible fixed assets, other than freehold land, which is not depreciated, at the following rates:

Buildings	50 years straight line
Computer equipment	4 years straight line

The trustees estimate that approximately 60% of the cost of the property relates to land.

# CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021  
CONTINUED

### 1. ACCOUNTING POLICIES (Cont'd)

#### g) Investment assets

Investments are initially recognised at their transaction value and subsequently measured at fair value at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

#### h) Taxation

As the Church is a registered Charity the results of its normal activities are not liable for tax.

#### i) Debtors and Creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

### 2. INCOME

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
a) Donations and legacies:				
Donations	<u>£48,051</u>	<u>£Nil</u>	<u>£48,051</u>	<u>£8,452</u>

All of the £8,452 recognised in 2020 related to unrestricted funds.

#### b) Charitable activities:

Gift Aid	-	-	-	-
Books and literature	<u>459</u>	<u>-</u>	<u>459</u>	<u>451</u>
	<u>£459</u>	<u>£Nil</u>	<u>£459</u>	<u>£451</u>

All of the £451 recognised in 2020 related to unrestricted funds.

#### c) Investment income:

Dividends	<u>£4,204</u>	<u>£Nil</u>	<u>£4,204</u>	<u>£3,616</u>
-----------	---------------	-------------	---------------	---------------

All of the £3,616 recognised in 2020 related to unrestricted funds.

#### d) Other trading activities:

Rental income	<u>£24,000</u>	<u>£Nil</u>	<u>£24,000</u>	<u>£30,000</u>
---------------	----------------	-------------	----------------	----------------

All of the £30,000 recognised in 2020 related to unrestricted funds.

**CHRISTIAN SCIENCE SOCIETY, SEVENOAKS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021  
CONTINUED**

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2021 £	Total 2020 £
Organist and Soloist fees	6,950	-	-	6,950	6,283
Literature	2,177	-	-	2,177	788
Sundries	-	-	2,544	2,544	1,368
Donations (see note 5)	-	1,200	-	1,200	1,800
Legal and professional fees	-	-	3,920	3,920	4,860
Depreciation	-	-	22,851	22,851	17,077
Insurance	-	-	954	954	917
Light, heat and water	-	-	4,617	4,617	4,870
Bank charges	-	-	102	102	72
Services and repairs	-	-	2,102	2,102	735
Service charge (surplus)/deficit	-	-	(1,303)	(1,303)	(3,087)
Lecture costs	-	-	-	-	1,600
Governance costs: Independent examiner's fee	-	-	1,212	1,212	1,176
	<u>£9,127</u>	<u>£1,200</u>	<u>£36,999</u>	<u>£47,326</u>	<u>£38,459</u>

All of the £38,459 expenditure in 2020 was charged to unrestricted funds.

4. ANALYSIS OF DIRECT AND SUPPORT COSTS BY ACTIVITY	Direct costs £	Grant funding activities £	Support costs £	Total 2021 £
Church activities	<u>£9,127</u>	<u>£1,200</u>	<u>£36,999</u>	<u>£47,326</u>
			2021	2020
5. ANALYSIS OF GRANTS				
Church activities			<u>£1,200</u>	<u>£1,800</u>
Donations to institutions			£	£
Charton Manor Nursing Home (Hawthorne Trust Limited)			1,200	1,200
Easter Camp			-	600
			<u>£1,200</u>	<u>£1,800</u>

# CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021  
CONTINUED

### 6. TRUSTEES' REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

During the year ended 31 December 2021, no Trustee was reimbursed funds to cover expenses such as ink, stamps and stationery. (2020: None)

7. TANGIBLE FIXED ASSETS	Freehold land and buildings £	Equipment £	Total £
Cost			
At 1 January 2021	1,422,504	1,821	1,424,325
Additions	-	23,093	23,093
Revaluation	60,800	-	60,800
	<u>1,483,304</u>	<u>24,914</u>	<u>1,508,218</u>
At 31 December 2021			
Depreciation			
At 1 January 2021	66,504	1,266	67,770
Charge for the year	16,800	6,051	22,851
	<u>83,304</u>	<u>7,317</u>	<u>90,621</u>
At 31 December 2021			
Net Book Value			
At 31 December 2021	<u>£1,400,000</u>	<u>£17,597</u>	<u>£1,417,597</u>
At 31 December 2020	<u>£1,356,000</u>	<u>£555</u>	<u>£1,356,555</u>

8. OTHER DEBTORS	2021 £	2020 £
Accrued income	11	10
Prepayments	800	797
	<u>£811</u>	<u>£807</u>

**CHRISTIAN SCIENCE SOCIETY, SEVENOAKS**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021  
CONTINUED

9. CURRENT ASSET INVESTMENTS

	Listed Investments £	
Market value brought forward	219,938	
Additions at cost	67,437	
Disposals at opening market value	(49,975)	
Conversion in the year	1,422	
Increase in cash	14,813	
Net unrealised revaluation gain	14,615	
	<u>£268,250</u>	
Market value carried forward		
	<u>£224,219</u>	
Historical cost at 31 December 2021		
	<u>£174,069</u>	
Historical cost at 31 December 2020		
	<u>£174,069</u>	
Investments at market value comprise:	2021	2020
	£	£
Listed investments	242,284	208,785
Cash within investment portfolio	25,966	11,153
	<u>£268,250</u>	<u>£219,938</u>
Analysis of invested gains/(losses)	2021	2020
	£	£
Unrealised gains/(losses) on revaluation	14,615	11,560
Realised gains/(losses) on disposal	1,862	(362)
	<u>£16,477</u>	<u>£11,198</u>

All investment gains/(losses) relate to unrestricted funds.

10. CREDITORS (amounts falling due within one year)

	2021	2020
Accruals	<u>£2,376</u>	<u>£2,352</u>

11. NET INCOME/(EXPENDITURE)

	2021	2020
Net income/(expenditure) is stated after charging:		
Independent examiner's fees	<u>£1,212</u>	<u>£1,176</u>

# CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CONTINUED

### 12. MOVEMENT IN FUNDS

<b>2021</b>	Balance b/f at 1 January 2021 £	Income (including gains) £	Expenditure (including losses) £	Transfers £	Balance c/f at 31 December 2021 £
Unrestricted Funds					
General Fund	263,770	153,991	32,895	(60,800)	324,066
Designated Fund	1,356,000	-	16,800	60,800	1,400,000
Restricted Funds	622	-	-	-	622
	<u>£1,620,392</u>	<u>£153,991</u>	<u>£49,695</u>	<u>£Nil</u>	<u>£1,724,688</u>

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The current restricted funds are for the Church and Reading Room.

Comparative information is as follows:

<b>2020</b>	Balance b/f at 1 January 2020 £	Income (including gains) £	Expenditure (including losses) £	Transfers £	Balance c/f at 31 December 2020 £
Unrestricted Funds					
General Fund	233,570	53,717	23,517	-	263,770
Designated Fund	1,372,800	-	16,800	-	1,356,000
Restricted Funds	622	-	-	-	622
	<u>£1,606,992</u>	<u>£53,717</u>	<u>£40,317</u>	<u>£Nil</u>	<u>£1,620,392</u>

### 13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

<b>2021</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,356,797	-	1,356,797
Current assets	308,845	622	309,467
Current liabilities	(2,376)	-	(2,376)
As at 31 December 2021	<u>£1,663,266</u>	<u>£622</u>	<u>£1,663,888</u>

Comparative information is as follows:

<b>2020</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,356,555	-	1,356,555
Current assets	265,567	622	266,189
Current liabilities	(2,352)	-	(2,352)
As at 31 December 2020	<u>£1,619,770</u>	<u>£622</u>	<u>£1,620,392</u>

**CHRISTIAN SCIENCE SOCIETY, SEVENOAKS**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
<b>INCOME</b>		
Donations and legacies	48,051	8,452
Books and literature	459	451
Rental income	24,000	30,000
Investment income	4,204	3,616
	<hr/>	<hr/>
<b>TOTAL INCOME</b>	<b>76,714</b>	<b>42,519</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>EXPENDITURE</b>		
<b>Raising funds</b>		
Investment management fees	2,369	1,858
	<hr/>	<hr/>
<b>Charitable activities</b>		
Organist and Soloist fees	6,950	6,283
Literature	2,177	788
Sundries	2,544	1,368
Donations	1,200	1,800
Professional fees	3,920	4,860
Depreciation	22,851	17,077
Insurance	954	917
Light, heat and water	4,617	4,870
Bank charges	102	72
Services and repairs	2,102	735
Service charge (surplus)/deficit	(1,303)	(3,087)
Lecture costs	-	1,600
Independent examiner's fees	1,212	1,176
	<hr/>	<hr/>
	47,326	38,459
	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>	<b>£49,695</b>	<b>£40,317</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>NET INCOME/(EXPENDITURE) BEFORE GAINS</b>	<b>27,019</b>	<b>2,202</b>
	<hr/>	<hr/>
<b>Other recognised gains</b>		
Gains/(losses) on investment assets	16,477	11,198
	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	<b>£43,496</b>	<b>£13,400</b>
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements.