CHRISTIAN SCIENCE SOCIETY SEVENOAKS

England & Wales · Charity number 1037106

Details

Status	Registered
Legal form	Other
Registered	1994-04-29
Register	View on the Charity Commission register

Contact

Address	Christian Science Society Ground Floor Caxton House 22 St. Johns Hill Sevenoaks
Phone	01732452775
Email	contact@cs7oaks.org
Website	www.cs7oaks.org

Activities

Objects: TO PROMOTE THE UNDERSTANDING AND DEMONSTRATION OF THE TRUTH AS SET FORTH IN THE BIBLE AND SCIENCE AND HEALTH WITH KEY TO SCRIPTURES , BY MARY BAKER EDDY, THE DISCOVERER AND FOUNDER OF CHRISTIAN SCIENCE , AND REINSTATE PRIMITIVE CHRISTIAN HEALING.

Activities: Church Services

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£44,134	£48,417	-	-
2023-12-31	£45,338	£53,673	-	-
2022-12-31	£31,773	£49,228	-	-
2021-12-31	£76,714	£49,695	-	-
2020-12-31	£42,519	£40,317	-	-

Trustees

Name	Role	Appointed
Bruce Merlin Morgan		2022-01-01
Bruce Merlin Morgan		2022-01-01
Michael David Morgan		2025-01-01
REX JEON MENDIS		2022-01-01

Accounts

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

Registered Charity No.: 1037106

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Kingston Burrowes Audit Ltd
308 Ewell Road
Surbiton
Surrey
Sutton, Surrey
KT6 7AL

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES

The Trustees are pleased to present their report, together with the Financial Statements of the Charity for the year ended 31 December 2024.

The charity is a Registered Charity No. 1037106 and its principal address is Caxton House (Ground Floor), 22 St John's Hill, Sevenoaks, Kent, TN13 3NP.

The charity's principal advisers during the year were:-

SOLICITORS

Knocker & Foskett,
The Red House,
50 High Street,
Sevenoaks,
Kent TN13 1JL

BANKERS

CAF Bank Ltd,
25 Kings Hill Avenue,
West Mailing,
Kent ME19 4JQ

INDEPENDENT EXAMINER

Mr Kevin Fisher
Kingston Burrowes Audit Ltd
Statutory Auditor
308 Ewell Road
Surbiton
Surrey
KT6 7AL

INVESTMENT MANAGERS

Investec Wealth and Investment Limited
2 Gresham Street,
London EC2V 7QP

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity Trustees (The Board) who acted in that capacity during the year were: -

Mr. R. Mendis
Mrs. A. Miller
Mr. B. Morgan (Chairman)

President: - Mrs. N. Morgan

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

CONTINUED

GOVERNING DOCUMENTS

The name of the charity is Christian Science Society, Sevenoaks.

Christian Science Society, Sevenoaks is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees have given consideration to the question of the church's charitable status, with special regard to the benefit to the community beyond its own membership and have had regard to the Charity Commission's guidance on public benefit.

ELECTION OF TRUSTEES & APPOINTMENT OF OTHER OFFICERS

Election of Trustees and appointment of Church Officers for 2024 took place at an Elections Meeting in December 2024. Three trustees (Board members), a President, a rota of Readers, a Treasurer, a Librarian, and a Sunday School Superintendent were elected and appointed in accordance with Article 1, Sections 1-9 of the Society's Bylaws. (The office of Clerk has not been filled for a number of years now and the clerk's duties continue to be shared out with willing members of the Society.)

ORGANISATION

The organisation of the church is outlined in the Constitution and By-laws. The Trustee Board oversees the church activities including the charity's investment portfolio with the knowledge and approval of the members.

RISK MANAGEMENT

The Trustees review annually the major risks to which the charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The object of this church is to promote to the public the religion Christian Science based on the Bible and Science and Health with Key to the Scriptures by Mary Baker Eddy, the Discoverer and Founder of Christian Science, whose purpose is to "reinstate primitive Christianity and its lost element of healing" as a demonstrable science.

During the year, the Society continued to hold weekly Sunday Church Services which are live-streamed and a monthly Testimony Meeting on the fourth Wednesday of each month on Zoom only. Sunday School for children and teenagers were offered in the Sunday School or online with advance notice. The offer of creche provision was also available on prior notice. These Church Services, Testimony Meetings, and Sunday School classes are open to the public.

ACHIEVEMENTS AND PERFORMANCE

The above services and Testimony Meetings are advertised in the Christian Science Journal, the official organ of The First Church of Christ, Scientist in Boston, Massachusetts of which the Sevenoaks Christian Science Society is a branch, and on the Society's website *cs7oaks.org*.

FINANCIAL REVIEW

INVESTMENT POLICY

The trustees' overall objectives are still to create sufficient income and capital growth rebuilding the value of the portfolio to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of invested funds while they are retained, by obtaining a balanced return between income and capital with low to medium risk through discretionary management. There are no unquoted securities.

The trustees reserve the right to exclude companies that carry out activities contrary to their aims or from holding particular investments in breweries, distilleries, tobacco companies, drug companies, and the gambling industry.

Trustees expect the fund manager to have considered the suitability of investments of the same kind as any particular proposed to be made or retained.

The objectives are to be achieved by investing prudently in a broad range of fixed interest securities and equities which are quoted on a Recognised Investment Exchange and unit trusts and OEICs (open ended investment companies) which are authorised under the Financial Services and Markets Act 2000.

RESERVES POLICY

At the beginning of 2024 the Society held investments valued at £277,436. The policy of the Society has been, and remains, to invest any surplus income derived by office rents. The Reserves Policy for 2024 is deemed to be adequate now that in addtion we receive annual rental income in the region of £32,000.

At the end of 2024 the charity's reserves inclusive of the value of the property amounted to £1,673,286 of which £622 was represented by restricted funds.

DIVIDENDS AND INTEREST

Dividends and interest are re-invested.

TRUSTEES RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees

....
Mr. B. Morgan
TRUSTEE

Caxton House,
22 St John's Hill,
Sevenoaks,
Kent, TN13 3NP

3rd June 2025

Independent Examiner's Report to the Trustees of:

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.C. Fisher

Kevin Fisher BA FCA CTA
For and on behalf of Kingston Burrowes Audit Ltd
Statutory Auditor
308 Ewell Road
Surbiton
Surrey
KT6 7AL

4 June 2025

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2a	2,854	-	2,854	5,436
Charitable activities	2b	244	-	244	81
Investments	2c	9,036	-	9,036	7,821
Other trading activities	2d	32,000	-	32,000	32,000
Total income		44,134	-	44,134	45,338
Expenditure on:					
Raising funds					
Investment management fees		2,805	-	2,805	2,551
Charitable activities	3	45,612	-	45,612	51,122
Total expenditure		48,417	-	48,417	53,673
Net expenditure before investment gains		(4,283)	-	(4,283)	(8,335)
Net gains on investments	9	2,390	-	2,390	5,405
Net expenditure	11	(1,893)	-	(1,893)	(2,930)
Transfer between funds		-	-	-	-
Net movement in funds		(1,893)	-	(1,893)	(2,930)
Reconciliation of funds					
Fund balances brought forward	12	£1,674,557	£622	£1,675,179	£1,678,109
Fund balances carried forward	12	£1,672,664	£622	£1,673,286	£1,675,179

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

BALANCE SHEET

AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7		1,347,908		1,371,046
CURRENT ASSETS					
Debtors	8	652		1,801	
Investments	9	306,006		277,436	
Cash at bank and in hand		20,020		29,671	
		326,678		308,908	
CREDITORS					
Amounts falling due within one year	10	1,300		4,775	
NET CURRENT ASSETS			325,378		304,133
NET ASSETS	13		£1,673,286		£1,675,179
FUNDS					
Unrestricted funds:					
General	12		324,756		309,285
Designated funds	12		1,347,908		1,365,272
Restricted funds	12		622		622
			£1,673,286		£1,675,179

Approved by the Board of Trustees on 3rd June 2025 and signed on its behalf by:

....

Mr. B. Morgan
TRUSTEE

The notes on pages 8 to 13 form part of these Financial Statements

1. ACCOUNTING POLICIES

a) Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with the management of the Charity's investments (all such costs relate to unrestricted funds).
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the Charity and their associated support costs.

d) Fund Accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for particular purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor, or which have been raised for a particular purpose.

e) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

f) Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised at cost.

Depreciation is calculated to write off the cost of all tangible fixed assets, other than freehold land, which is not depreciated, at the following rates:

Buildings	50 years straight line
Computer equipment	4 years straight line

The trustees estimate that approximately 60% of the cost of the property relates to land.

1. ACCOUNTING POLICIES (Cont'd)

g) Investment assets
Investments are initially recognised at their transaction value and subsequently measured at fair value at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

h) Taxation
As the Church is a registered Charity the results of its normal activities are not liable for tax.

i) Debtors and Creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

2. INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
a) Donations and legacies:				
Donations	£2,854	£Nil	£2,854	£5,436

All of the £5,436 recognised in 2023 related to unrestricted funds.

b) Charitable activities:				
Books and literature	£244	£Nil	£244	£81

All of the £81 recognised in 2023 related to unrestricted funds.

c) Investment income:				
Dividends and interest	£9,036	£Nil	£9,036	£7,821

All of the £7,821 recognised in 2023 related to unrestricted funds.

d) Other trading activities:				
Rental income	£32,000	£Nil	£32,000	£32,000

All of the £32,000 recognised in 2023 related to unrestricted funds.

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2024 £	Total 2023 £
Organist and Soloist fees	8,317	-	-	8,317	7,262
Literature	942	-	-	942	1,464
Lecture costs	-	-	2,160	2,160	-
Journal card	-	-	330	330	674
Sundries	-	-	2,596	2,596	1,566
Grants (see note 5)	-	2,803	-	2,803	2,150
Legal and professional fees	-	-	-	-	4,437
Depreciation	-	-	23,138	23,138	23,137
Insurance	-	-	1,271	1,271	1,129
Light, heat and water	-	-	7,500	7,500	7,977
Bank charges	-	-	60	60	60
Services and repairs	-	-	3,321	3,321	216
Service charge (surplus)	-	-	(8,126)	(8,126)	(150)
Governance costs:					
Independent examiner's fee	-	-	1,300	1,300	1,200
	£9,259	£2,803	£33,550	£45,612	£51,122

All of the £51,122 expenditure in 2023 was charged to unrestricted funds.

4. ANALYSIS OF DIRECT AND SUPPORT COSTS BY ACTIVITY

	Direct costs £	Grant funding activities £	Support costs £	Total 2024 £	Total 2023 £
Church activities	£9,259	£2,803	£33,550	£45,612	£51,122

5. ANALYSIS OF GRANTS

	2024 £	2023 £
Church activities	£2,803	£2,150

Grants to institutions	£	£
Charton Manor Nursing Home (Hawthorne Trust Limited)	-	400
Easter Camp	-	750
Longyear Museum	1,003	-
Hospice In The Weald	-	100
Joint CS Reading Room	1,800	900
	£2,803	£2,150

6. TRUSTEES' REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2024.

During the year ended 31 December 2024, no Trustee was reimbursed funds to cover expenses such as ink, stamps and stationery. (2023: None)

7. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment £	Total £
Cost			
At 1 January 2024	1,483,304	24,914	1,508,218
Additions	-	-	-
Revaluation	-	-	-
At 31 December 2024	1,483,304	24,914	1,508,218
Depreciation			
At 1 January 2024	118,032	19,140	137,172
Charge for the year	17,364	5,774	23,138
At 31 December 2024	135,396	24,914	160,310
Net Book Value			
At 31 December 2024	£1,347,908	£Nil	£1,347,908
At 31 December 2023	£1,365,272	£5,774	£1,371,046

8. DEBTORS

	2024 £	2023 £
Prepayments	652	1,801

9. CURRENT ASSET INVESTMENTS

	Listed Investments £
Market value brought forward	277,436
Additions at cost	33,351
Disposals at opening market value	(7,665)
Increase in cash	2,715
Net unrealised revaluation gain	169
Market value carried forward	£306,006
Historical cost at 31 December 2024	£279,828
Historical cost at 31 December 2023	£252,109

Investments at market value comprise:	2024 £	2023 £
Listed investments	294,063	268,208
Cash within investment portfolio	11,943	9,228
	£306,006	£277,436

Analysis of invested gains	2024 £	2023 £
Unrealised gains on revaluation	169	4,066
Realised gains on disposal	2,221	1,339
	£2,390	£5,405

All investment gains relate to unrestricted funds.

10. CREDITORS (amounts falling due within one year)

	2024 £	2023 £
Accruals	£1,300	£4,775

11. NET EXPENDITURE

Net expenditure is stated after charging:

	2024 £	2023 £
Independent examiner's fees	£1,300	£1,200

12. MOVEMENT IN FUNDS

2024	Balance b/f at 1 January 2024 £	Income £	Expenditure (including gains/losses) £	Transfers £	Balance c/f at 31 December 2024 £
Unrestricted Funds					
General Fund	309,285	44,134	28,663	-	324,756
Designated Fund	1,365,272	-	17,364	-	1,347,908
Restricted Funds	622	-	-	-	622
	£1,675,179	£44,134	£46,027	£Nil	£1,673,286

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The current restricted funds are for the Church and Reading Room.

Comparative information is as follows:

2023	Balance b/f at 1 January 2023 £	Income £	Expenditure (including gains/losses) £	Transfers £	Balance c/f at 31 December 2023 £
Unrestricted Funds					
General Fund	294,851	45,338	30,904	-	309,285
Designated Fund	1,382,636	-	17,364	-	1,365,272
Restricted Funds	622	-	-	-	622
	£1,678,109	£45,338	£48,268	£Nil	£1,675,179

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,347,908	-	1,347,908
Current assets	326,056	622	326,678
Current liabilities	(1,300)	-	(1,300)
As at 31 December 2024	£1,672,664	£622	£1,673,286

Comparative information is as follows:

2023	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,371,046	-	1,371,046
Current assets	308,286	622	308,908
Current liabilities	(4,775)	-	(4,775)
As at 31 December 2023	£1,674,557	£622	£1,675,179

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME		
Donations and legacies	2,854	5,436
Books and literature	244	81
Rental income	32,000	32,000
Investment income	9,036	7,821
TOTAL INCOME	**£44,134**	**£45,338**
EXPENDITURE		
Raising funds		
Investment management fees	2,805	2,551
Charitable activities		
Organist and Soloist fees	8,317	7,262
Literature	942	1,464
Lecture costs	2,160	-
Journal card	330	674
Sundries	2,596	1,566
Donations	2,803	2,150
Professional fees	-	4,437
Depreciation	23,138	23,137
Insurance	1,271	1,129
Light, heat and water	7,500	7,977
Bank charges	60	60
Services and repairs	3,321	216
Service charge (surplus)	(8,126)	(150)
Independent examiner's fees	1,300	1,200
	45,612	51,122
TOTAL EXPENDITURE	£48,417	£53,673
NET EXPENDITURE BEFORE GAINS	(4,283)	(8,335)
Other recognised gains		
Gains on investment assets	2,390	5,405
NET EXPENDITURE	**£(1,893)**	**£(2,930)**

This page does not form part of the statutory financial statements.

Accounts

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

Registered Charity No.: 1037106

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

MYRUS SMITH
Chartered Accountants

Norman House,
8 Burnell Road,
Sutton, Surrey.
SM1 4BW

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES

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25 Kings Hill Avenue,
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Kent ME19 4JQ

INDEPENDENT EXAMINER

Mr Kevin Fisher
Myrus Smith
Chartered Accountants
Norman House,
8 Burnell Road,
Sutton, Surrey.
SM1 4BW

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Investec Wealth and Investment Limited
2 Gresham Street,
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Mr. R. Mendis
Mrs. A. Miller
Mr. B. Morgan (Chairman)

President: - Mr. C. Miiler

During the year the Custodial Trusteeship of the land was transferred to THE OFFICIAL CUSTODIAN FOR CHARITIES.

GOVERNING DOCUMENTS

The name of the charity is Christian Science Society, Sevenoaks.

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The objectives are to be achieved by investing prudently in a broad range of fixed interest securities and equities which are quoted on a Recognised Investment Exchange and unit trusts and OEICs (open ended investment companies) which are authorised under the Financial Services and Markets Act 2000.

RESERVES POLICY

At the beginning of 2023 the Society held investments valued at £266,807. The policy of the Society has been, and remains, to invest any surplus income derived by office rents. The Reserves Policy for 2023 is deemed to be adequate now that in addtion we receive annual rental income in the region of £30,000.

At the end of 2023 the charity's reserves inclusive of the value of the property amounted to £1,673,972 of which £622 was represented by restricted funds.

DIVIDENDS AND INTEREST

Dividends and interest are re-invested.

TRUSTEES RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees

....
Mr. B. Morgan
TRUSTEE

Caxton House,
22 St John's Hill,
Sevenoaks,
Kent, TN13 3NP

8th July 2024

Independent Examiner's Report to the Trustees of:

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. C. Fisher

Kevin Fisher FCA
Myrus Smith
Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

8th July 2024

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	2a	5,436	-	5,436	3,917
Charitable activities	2b	81	-	81	522
Investments	2c	7,821	-	7,821	5,186
Other trading activities	2d	32,000	-	32,000	22,148
Total income		45,338	-	45,338	31,773
Expenditure on:					
Raising funds					
Investment management fees		2,551	-	2,551	2,484
Charitable activities	3	51,122	-	51,122	46,744
Total expenditure		53,673	-	53,673	49,228
Net (expenditure)/income before investment gain		(8,335)	-	(8,335)	(17,455)
Unrealised gains on property revaluation		-	-	-	-
Net gains/(losses) on investments	9	5,405	-	5,405	(29,124)
Net (expenditure)/income	11	(2,930)	-	(2,930)	(46,579)
Transfer between funds		-	-	-	-
Net movement in funds		(2,930)	-	(2,930)	(46,579)
Reconciliation of funds					
Fund balances brought forward	12	1,677,487	622	1,678,109	1,724,688
Fund balances carried forward	12	£1,674,557	£622	£1,675,179	£1,678,109

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

BALANCE SHEET

AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7		1,371,046		1,394,183
CURRENT ASSETS					
Debtors	8	1,801		584	
Investments	9	277,436		266,807	
Cash at bank and in hand		29,671		20,111	
		308,908		287,502	
CREDITORS					
Amounts falling due within one year	10	4,775		3,576	
NET CURRENT ASSETS			304,133		283,926
NET ASSETS	13		£1,675,179		£1,678,109
FUNDS					
Unrestricted funds:					
General	12		309,285		294,851
Designated funds	12		1,365,272		1,382,636
Restricted funds	12		622		622
			£1,675,179		£1,678,109

Approved by the Board of Trustees on 8th July 2024 and signed on its behalf by:

....
Mr. B. Morgan
TRUSTEE

The notes on pages 8 to 13 form part of these Financial Statements

1. ACCOUNTING POLICIES

a) Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with the management of the Charity's investments (all such costs relate to unrestricted funds).
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the Charity and their associated support costs.

d) Fund Accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for particular purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor, or which have been raised for a particular purpose.

e) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

f) Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised at cost.

Depreciation is calculated to write off the cost of all tangible fixed assets, other than freehold land, which is not depreciated, at the following rates:

Buildings	50 years straight line
Computer equipment	4 years straight line

The trustees estimate that approximately 60% of the cost of the property relates to land.

1. ACCOUNTING POLICIES (Cont'd)

g) Investment assets
Investments are initially recognised at their transaction value and subsequently measured at fair value at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

h) Taxation
As the Church is a registered Charity the results of its normal activities are not liable for tax.

i) Debtors and Creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

2. INCOME	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
a) Donations and legacies:				
Donations	£5,436	£Nil	£5,436	£3,917

All of the £3,917 recognised in 2022 related to unrestricted funds.

b) Charitable activities:				
Books and literature	£81	£Nil	£81	£522

All of the £522 recognised in 2022 related to unrestricted funds.

c) Investment income:				
Dividends and interest	£7,821	£Nil	£7,821	£5,186

All of the £5,186 recognised in 2022 related to unrestricted funds.

d) Other trading activities:				
Rental income	£32,000	£Nil	£32,000	£22,148

All of the £22,148 recognised in 2022 related to unrestricted funds.

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2023 £	Total 2022 £
Organist and Soloist fees	7,262	-	-	7,262	7,827
Literature	1,464	-	-	1,464	1,145
Journal card	-	-	674	674	-
Sundries	-	-	1,566	1,566	1,022
Grants (see note 5)	-	2,150	-	2,150	2,769
Legal and professional fees	-	-	4,437	4,437	3,600
Depreciation	-	-	23,137	23,137	23,414
Gardening	-	-	-	-	535
Insurance	-	-	1,129	1,129	1,013
Light, heat and water	-	-	7,977	7,977	3,777
Bank charges	-	-	60	60	106
Services and repairs	-	-	2,211	2,211	1,416
Service charge (surplus)	-	-	(2,145)	(2,145)	(1,080)
Governance costs:					
Independent examiner's fee	-	-	1,200	1,200	1,200
	£8,726	£2,150	£40,246	£51,122	£46,744

All of the £46,744 expenditure in 2022 was charged to unrestricted funds.

4. ANALYSIS OF DIRECT AND SUPPORT COSTS BY ACTIVITY	Direct costs £	Grant funding activities £	Support costs £	Total 2023 £	Total 2022 £
Church activities	£8,726	£2,150	£40,246	£51,122	£46,744

5. ANALYSIS OF GRANTS	2023 £	2022 £
Church activities	£2,150	£2,769

Grants to institutions	£	£
Charton Manor Nursing Home (Hawthorne Trust Limited)	400	1,200
Easter Camp	750	750
Christian Science Committee on Publication	-	120
ARC-EN-CIEL Camp	-	699
Hospice In The Weald	100	-
Joint CS Reading Room	900	-
	£2,150	£2,769

6. TRUSTEES' REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2023.

During the year ended 31 December 2023, no Trustee was reimbursed funds to cover expenses such as ink, stamps and stationery. (2022: None)

7. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment £	Total £
Cost			
At 1 January 2023	1,483,304	24,914	1,508,218
Additions	-	-	-
Revaluation	-	-	-
At 31 December 2023	1,483,304	24,914	1,508,218
Depreciation			
At 1 January 2023	100,668	13,367	114,035
Charge for the year	17,364	5,773	23,137
At 31 December 2023	118,032	19,140	137,172
Net Book Value			
At 31 December 2023	£1,365,272	£5,774	£1,371,046
At 31 December 2022	£1,382,636	£11,547	£1,394,183

8. DEBTORS

	2023 £	2022 £
Prepayments	1,801	584

9. CURRENT ASSET INVESTMENTS

	Listed Investments £
Market value brought forward	266,807
Additions at cost	53,555
Disposals at opening market value	(48,264)
Increase in cash	1,272
Net unrealised revaluation gain	4,066
Market value carried forward	£277,436
Historical cost at 31 December 2023	£252,109
Historical cost at 31 December 2022	£254,036

Investments at market value comprise:	2023 £	2022 £
Listed investments	268,208	258,851
Cash within investment portfolio	9,228	7,956
	£277,436	£266,807

Analysis of invested gains/(losses)	2023 £	2022 £
Unrealised (losses)/gains on revaluation	4,066	(27,886)
Realised (losses)/gains on disposal	1,339	(1,238)
	£5,405	£(29,124)

All investment gains/(losses) relate to unrestricted funds.

10. CREDITORS (amounts falling due within one year)

	2023 £	2022 £
Accruals	£4,775	£3,576

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	2023 £	2022 £
Independent examiner's fees	£1,200	£1,200

12. MOVEMENT IN FUNDS

2023	Balance b/f at 1 January 2023 £	Income (including gains) £	Expenditure (including losses) £	Transfers £	Balance c/f at 31 December 2023 £
Unrestricted Funds					
General Fund	294,851	45,338	30,904	-	309,285
Designated Fund	1,382,636	-	17,364	-	1,365,272
Restricted Funds	622	-	-	-	622
	£1,678,109	£45,338	£48,268	£Nil	£1,675,179

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The current restricted funds are for the Church and Reading Room.

Comparative information is as follows:

2022	Balance b/f at 1 January 2022 £	Income (including gains) £	Expenditure (including losses) £	Transfers £	Balance c/f at 31 December 2022 £
Unrestricted Funds					
General Fund	324,066	31,773	60,988	-	294,851
Designated Fund	1,400,000	-	17,364	-	1,382,636
Restricted Funds	622	-	-	-	622
	£1,724,688	£31,773	£78,352	£Nil	£1,678,109

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,371,046	-	1,371,046
Current assets	308,286	622	308,908
Current liabilities	(4,775)	-	(4,775)
As at 31 December 2023	£1,674,557	£622	£1,675,179

Comparative information is as follows:

2022	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,394,183	-	1,394,183
Current assets	286,880	622	287,502
Current liabilities	(3,576)	-	(3,576)
As at 31 December 2022	£1,677,487	£622	£1,678,109

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
INCOME		
Donations and legacies	5,436	3,917
Books and literature	81	522
Rental income	32,000	22,148
Investment income	7,821	5,186
TOTAL INCOME	**45,338**	**31,773**
EXPENDITURE		
Raising funds		
Investment management fees	2,551	2,484
Charitable activities		
Organist and Soloist fees	7,262	7,827
Literature	1,464	1,145
Journal card	674	-
Sundries	1,566	1,022
Donations	2,150	2,769
Professional fees	4,437	3,600
Depreciation	23,137	23,414
Gardening	-	535
Insurance	1,129	1,013
Light, heat and water	7,977	3,777
Bank charges	60	106
Services and repairs	2,211	1,416
Service charge (surplus)	(2,145)	(1,080)
Independent examiner's fees	1,200	1,200
	51,122	46,744
TOTAL EXPENDITURE	£53,673	£49,228
NET (EXPENDITURE)/INCOME BEFORE GAINS	(8,335)	(17,455)
Other recognised gains		
(Losses)/gains on investment assets	5,405	(29,124)
NET (EXPENDITURE)/INCOME	**£(2,930)**	**£(46,579)**

CHRISTIAN SCIENCE SOCIETY SEVENOAKS

England & Wales - Charity number 1037106

Accounts

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

Registered Charity No.: 1037106

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

MYRUS SMITH
Chartered Accountants

Norman House,
8 Burnell Road,
Sutton, Surrey.
SM1 4BW

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES

The Trustees are pleased to present their report, together with the Financial Statements of the Charity for the year ended 31 December 2022.

The charity is a Registered Charity No. 1037106 and its principal address is Caxton House (Ground Floor), 22 St John's Hill, Sevenoaks, Kent, TN13 3NP.

The charity's principal advisers during the year were:-

SOLICITORS

Knocker & Foskett,
The Red House,
50 High Street,
Sevenoaks,
Kent TN13 1JL

BANKERS

CAF Bank Ltd,
25 Kings Hill Avenue,
West Mailing,
Kent ME19 4JQ

INDEPENDENT EXAMINER

Mr S. Jones
Myrus Smith, Chartered Accountants,
Norman House,
8 Burnell Road,
Sutton,
Surrey SM1 4BW

INVESTMENT MANAGERS

Investec Wealth and Investment Limited
2 Gresham Street,
London EC2V 7QP

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity Trustees (The Board) who acted in that capacity during the year were: -

Mr. R. Mendis
Mrs. A. Miller
Mr. B. Morgan (Chairman)

President: Mr. C. Miller

The Custodial Trustees who acted in that capacity during the year were: -

Mr. A. Harris
Mrs. A. Miller
Mr. R. Mendis (Treasurer)

GOVERNING DOCUMENTS

The name of the charity is Christian Science Society, Sevenoaks.

Christian Science Society, Sevenoaks is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees have given consideration to the question of the church's charitable status, with special regard to the benefit to the community beyond its own membership and have had regard to the Charity Commission's guidance on public benefit.

ELECTION OF TRUSTEES/APPOINTMENT OF OTHER OFFICERS

Election of Trustees and Church Officers for 2022 took place at an Elections Meeting in December 2021. Three trustees (Board members), a President, a rota of Readers, a Treasurer, a Librarian, and a Sunday School Superintendent were elected and appointed in accordance with Article 1, Sections 1-9 of the Society's Bylaws. (The office of Clerk has not been filled for a number of years now and the clerk's duties continue to be shared out with willing members of the Society.)

Custodian Trustees remain in office until a trustee resigns or dies.

ORGANISATION

The organisation of the church is outlined in the Constitution and By-laws. The Trustee Board oversees the church activities with the knowledge and approval of the members. The members are empowered to elect up to four Custodial Trustees who hold the property of the church in trust. These Custodial Trustees act on the instructions of the Trustees, who, in turn, act at the direction of the members.

RISK MANAGEMENT

The Trustees review annually the major risks to which the charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The object of this church is to promote to the public the religion Christian Science based on the Bible and Science and Health with Key to the Scriptures by Mary Baker Eddy, the Discoverer and Founder of Christian Science, whose purpose is to "reinstate primitive Christianity and its lost element of healing" as a demonstrable science.

During the year, the Society continued to hold weekly Sunday Church Services which are live-streamed and a monthly Testimony Meeting on the fourth Wednesday of each month on Zoom only. Sunday School for children and teenagers were offered in the Sunday School or online with advance notice. The offer of creche provision was also available on prior notice. These Church Services, Testimony Meetings, and Sunday School classes are open to all members of the public.

ACHIEVEMENTS AND PERFORMANCE

The above services and Testimony Meetings are advertised in the Christian Science Journal, the official organ of The First Church of Christ, Scientist in Boston, Massachusetts of which the Sevenoaks Christian Science Society is a branch, and on the Society's website *cs7oaks.org*.

FINANCIAL REVIEW

INVESTMENT POLICY

The Trustees' overall objectives are still to create sufficient income and capital growth rebuilding the value of the portfolio to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of invested funds while they are retained, by obtaining a balanced return between income and capital with low to medium risk through discretionary management. There are no unquoted securities.

The Trustees reserve the right to exclude companies that carry out activities contrary to their aims or from holding particular investments in breweries, distilleries, tobacco companies, drug companies, and the gambling industry.

Trustees expect the fund manager to have considered the suitability of investments of the same kind as any particular proposed to be made or retained.

The objectives are to be achieved by investing prudently in a broad range of fixed interest securities and equities which are quoted on a Recognised Investment Exchange and unit trusts and OEICs (open ended investment companies) which are authorised under the Financial Services and Markets Act 2000.

RESERVES POLICY

At the beginning of 2022 the Society held investments valued at £268,250. The policy of the Society has been, and remains, to invest any surplus income derived by office rents. The Reserves Policy for 2022 is deemed to be adequate now that in addition we receive annual rental income in the region of £20,000.

At the end of 2022 the charity's reserves inclusive of the value of the property amounted to £1,678,109 of which £622 was represented by restricted funds.

DIVIDENDS AND INTEREST

Dividends and interest are re-invested.

TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Report of the Trustees and the financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees

………………………..
Mr. B. Morgan
TRUSTEE

22 St John's Hill Sevenoaks, Kent, TN13 3NP

12 June 2023

Independent Examiner's Report to the Trustees of:

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.A. Jones FCA
% Myrus Smith
Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

12 June 2023

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2a	3,917	-	3,917	48,051
Charitable activities	2b	522	-	522	459
Investments	2c	5,186	-	5,186	4,204
Other trading activities	2d	22,148	-	22,148	24,000
Total income		31,773	-	31,773	76,714
Expenditure on:					
Raising funds					
Investment management fees		2,484	-	2,484	2,369
Charitable activities	3	46,744	-	46,744	47,326
Total expenditure		49,228	-	49,228	49,695
Net (expenditure)/income before investment gain		(17,455)	-	(17,455)	27,019
Unrealised gains on property revaluation		-	-	-	60,800
Net gains/(losses) on investments	9	(29,124)	-	(29,124)	16,477
Net (expenditure)/income	11	(46,579)	-	(46,579)	104,296
Transfer between funds		-	-	-	-
Net movement in funds		(46,579)	-	(46,579)	104,296
Reconciliation of funds					
Fund balances brought forward	12	1,724,066	622	1,724,688	1,620,392
Fund balances carried forward	12	£1,677,487	£622	£1,678,109	£1,724,688

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

BALANCE SHEET

AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7		1,394,183		1,417,597
CURRENT ASSETS					
Debtors	8	584		811	
Investments	9	266,807		268,250	
Cash at bank and in hand		20,111		40,406	
		287,502		309,467	
CREDITORS					
Amounts falling due within one year	10	3,576		2,376	
NET CURRENT ASSETS			283,926		307,091
NET ASSETS	13		£1,678,109		£1,724,688
FUNDS					
Unrestricted funds:					
General	12		294,851		324,066
Designated funds	12		1,382,636		1,400,000
Restricted funds	12		622		622
			£1,678,109		£1,724,688

Approved by the Board of Trustees on 12 June 2023 and signed on its behalf by:

Mr. B. Morgan
TRUSTEE

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

a) Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with the management of the Charity's investments (all such costs relate to unrestricted funds).
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the Charity and their associated support costs.

d) Fund Accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for particular purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor, or which have been raised for a particular purpose.

e) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

f) Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised at cost.

Depreciation is calculated to write off the cost of all tangible fixed assets, other than freehold land, which is not depreciated, at the following rates:

Buildings	50 years straight line
Computer equipment	4 years straight line

The trustees estimate that approximately 60% of the cost of the property relates to land.

1. ACCOUNTING POLICIES (Cont'd)

g) Investment assets
Investments are initially recognised at their transaction value and subsequently measured at fair value at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

h) Taxation
As the Church is a registered Charity the results of its normal activities are not liable for tax.

i) Debtors and Creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

2. INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
a) Donations and legacies:				
Donations	£3,917	£Nil	£3,917	£48,051

All of the £48,051 recognised in 2021 related to unrestricted funds.

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
b) Charitable activities:				
Books and literature	£522	£Nil	£522	£459

All of the £459 recognised in 2021 related to unrestricted funds.

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
c) Investment income:				
Dividends	£5,186	£Nil	£5,186	£4,204

All of the £4,204 recognised in 2021 related to unrestricted funds.

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
d) Other trading activities:				
Rental income	£22,148	£Nil	£22,148	£24,000

All of the £24,000 recognised in 2021 related to unrestricted funds.

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2022 £	Total 2021 £
Organist and Soloist fees	7,827	-	-	7,827	6,950
Literature	1,145	-	-	1,145	2,177
Sundries	-	-	1,022	1,022	2,544
Grants (see note 5)	-	2,769	-	2,769	1,200
Legal and professional fees	-	-	3,600	3,600	3,920
Depreciation	-	-	23,414	23,414	22,851
Gardening	-	-	535	535	-
Insurance	-	-	1,013	1,013	954
Light, heat and water	-	-	3,499	3,499	4,617
Bank charges	-	-	384	384	102
Services and repairs	-	-	1,416	1,416	2,102
Service charge (surplus)	-	-	(1,080)	(1,080)	(1,303)
Governance costs:					
Independent examiner's fee	-	-	1,200	1,200	1,212
	£8,972	£2,769	£35,003	£46,744	£47,326

All of the £47,326 expenditure in 2021 was charged to unrestricted funds.

4. ANALYSIS OF DIRECT AND SUPPORT COSTS BY ACTIVITY	Direct costs £	Grant funding activities £	Support costs £	Total 2022 £	Total 2021 £
Church activities	£8,972	£2,769	£35,003	£46,744	£47,326

5. ANALYSIS OF GRANTS	2022	2021
Church activities	£2,769	£1,200
Grants to institutions	£	£
Charton Manor Nursing Home (Hawthorne Trust Limited)	1,200	1,200
Easter Camp	750	-
Christian Science Committee on Publication	120	-
ARC-EN-CIEL Camp	699	-
	£2,769	£1,200

6. TRUSTEES' REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

During the year ended 31 December 2022, no Trustee was reimbursed funds to cover expenses such as ink, stamps and stationery. (2021: None)

7. TANGIBLE FIXED ASSETS

	Freehold land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 January 2022	1,483,304	24,914	1,508,218
Additions	-	-	-
Revaluation	-	-	-
At 31 December 2022	1,483,304	24,914	1,508,218
Depreciation			
At 1 January 2022	83,304	7,317	90,621
Charge for the year	17,364	6,050	23,414
At 31 December 2022	100,668	13,367	114,035
Net Book Value			
At 31 December 2022	£1,382,636	£11,547	£1,394,183
At 31 December 2021	£1,400,000	£17,597	£1,417,597

8. DEBTORS

	2022	2021
	£	£
Accrued income	-	11
Prepayments	584	800
	£584	£811

9. CURRENT ASSET INVESTMENTS

	Listed Investments £
Market value brought forward	268,250
Additions at cost	69,423
Disposals at opening market value	(24,982)
Accrued interest	12
Decrease in cash	(18,010)
Net unrealised revaluation loss	(27,886)
Market value carried forward	£266,807
Historical cost at 31 December 2022	£254,036
Historical cost at 31 December 2021	£224,219

Investments at market value comprise:	2022 £	2021 £
Listed investments	258,851	242,284
Cash within investment portfolio	7,956	25,966
	£266,807	£268,250

Analysis of invested gains/(losses)	2022 £	2021 £
Unrealised (losses)/gains on revaluation	(27,886)	14,615
Realised (losses)/gains on disposal	(1,238)	1,862
	£(29,124)	£16,477

All investment gains/(losses) relate to unrestricted funds.

10. CREDITORS (amounts falling due within one year)

	2022	2021
Accruals	£3,576	£2,376

11. NET INCOME/(EXPENDITURE)

	2022	2021
Net income/(expenditure) is stated after charging:		
Independent examiner’s fees	£1,200	£1,212

12. MOVEMENT IN FUNDS

2022	Balance b/f at 1 January 2022 £	Income (including gains) £	Expenditure (including losses) £	Transfers £	Balance c/f at 31 December 2022 £
Unrestricted Funds					
General Fund	324,066	31,773	60,988	-	294,851
Designated Fund	1,400,000	-	17,364	-	1,382,636
Restricted Funds	622	-	-	-	622
	£1,724,688	£31,773	£78,352	£Nil	£1,678,109

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The current restricted funds are for the Church and Reading Room.

Comparative information is as follows:

2021	Balance b/f at 1 January 2021 £	Income (including gains) £	Expenditure (including losses) £	Transfers £	Balance c/f at 31 December 2021 £
Unrestricted Funds					
General Fund	263,770	153,991	32,895	(60,800)	324,066
Designated Fund	1,356,000	-	16,800	60,800	1,400,000
Restricted Funds	622	-	-	-	622
	£1,620,392	£153,991	£49,695	£Nil	£1,724,688

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,394,183	-	1,394,183
Current assets	286,880	622	287,502
Current liabilities	(3,576)	-	(3,576)
As at 31 December 2022	£1,677,487	£622	£1,678,109

Comparative information is as follows:

2021	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,417,597	-	1,417,597
Current assets	308,845	622	309,467
Current liabilities	(2,376)	-	(2,376)
As at 31 December 2021	£1,724,066	£622	£1,724,688

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
INCOME	£	£
Donations and legacies	3,917	48,051
Books and literature	522	459
Rental income	22,148	24,000
Investment income	5,186	4,204
TOTAL INCOME	**31,773**	**76,714**
EXPENDITURE		
Raising funds		
Investment management fees	2,484	2,369
Charitable activities		
Organist and Soloist fees	7,827	6,950
Literature	1,145	2,177
Sundries	1,022	2,544
Donations	2,769	1,200
Professional fees	3,600	3,920
Depreciation	23,414	22,851
Gardening	535	-
Insurance	1,013	954
Light, heat and water	3,499	4,617
Bank charges	384	102
Services and repairs	1,416	2,102
Service charge (surplus)	(1,080)	(1,303)
Independent examiner's fees	1,200	1,212
	46,744	47,326
TOTAL EXPENDITURE	£49,228	£49,695
NET (EXPENDITURE)/INCOME BEFORE GAINS	(17,455)	27,019
Other recognised gains		
(Losses)/gains on investment assets	(29,124)	16,477
NET (EXPENDITURE)/INCOME	**£(46,579)**	**£43,496**

Accounts

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

Registered Charity No.: 1037106

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

MYRUS SMITH
Chartered Accountants

Norman House,
8 Burnell Road,
Sutton, Surrey.
SM1 4BW

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES

The Trustees are pleased to present their report, together with the Financial Statements of the Charity for the year ended 31 December 2021.

The charity is a Registered Charity No. 1037106 and its principal address is Caxton House (Ground Floor), 22 St John's Hill, Sevenoaks, Kent, TN13 3NP.

The charity's principal advisers during the year were:-

SOLICITORS

Knocker & Foskett,
The Red House,
50 High Street,
Sevenoaks,
Kent TN13 1JL

BANKERS

CAF Bank Ltd,
25 Kings Hill Avenue,
West Mailing,
Kent ME19 4JQ

INDEPENDENT EXAMINER

Mr S. Jones
Myrus Smith, Chartered Accountants,
Norman House,
8 Burnell Road,
Sutton,
Surrey SM1 4BW

INVESTMENT MANAGERS

Investec Wealth and Investment Limited
2 Gresham Street,
London EC2V 7QP

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity Trustees (The Board) who acted in that capacity during the year were: -

Mrs. B. Harris
Mr. A. Harris
Mr. M. Morgan
Mrs. N. Morgan (Chairman)

President: - Mr. B. Morgan

The Custodial Trustees who acted in that capacity during the year were: -

Mr. T. Harris
Mrs. A. Miller
Mr. R. Mendis (Treasurer)

The name of the charity is Christian Science Society, Sevenoaks.

Christian Science Society, Sevenoaks is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees have given consideration to the question of the church's charitable status, with special regard to the benefit to the community beyond its own membership and have had regard to the Charity Commission's guidance on public benefit.

ELECTION OF TRUSTEES/APPOINTMENTOTHER OFFICERS

Election of Trustees and Church Officers for 2021 took place at an Elections Meeting in December 2020. Four trustees (Board members), a President, a rota of Readers, a Treasurer, a Librarian, and a Sunday School Superintendent were elected and appointed in accordance with Article 1, Sections 1-9 of the Society's Bylaws. (The office of Clerk has not been filled for a number of years now and the clerk's duties continue to be shared out with willing members of the Society.)

Custodian Trustees remain in office until a trustee resigns or dies.

ORGANISATION

The organisation of the church is outlined in the Constitution and By-laws. The Trustee Board oversees the church activities with the knowledge and approval of the members. The members are empowered to elect up to four Custodial Trustees who hold the property of the church in trust. These Custodial Trustees act on the instructions of the Trustees, who, in turn, act at the direction of the members.

RISK MANAGEMENT

The Trustees review annually the major risks to which the charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The object of this church is to promote to the public the religion Christian Science based on the Bible and Science and Health with Key to the Scriptures by Mary Baker Eddy, the Discoverer and Founder of Christian Science, whose purpose is to "reinstate primitive Christianity and its lost element of healing" as a demonstrable science.

During the year, the Society continued to hold weekly Sunday Church Services and a monthly Testimony Meeting on the fourth Wednesday of each month on Zoom until Government Covid lockdown measures were eased and Sunday church services in the auditorium at Caxton House were resumed in April. To accommodate our new "remote" congregation who joined us on Zoom during lockdown, the members decided to live-stream the Sunday church services. The members decided to continue holding the Testimony Meetings on Zoom only. The Society also continued to provide a Sunday School for children and teenagers with the option, from April, of Zoom Sunday School classes as well. The offer of creche provision was also reintroduced. These Church Services, Testimony Meetings, and Sunday School classes are open to all members of the public.

ACHIEVEMENTS AND PERFORMANCE

The above services and Testimony Meetings are advertised in the Christian Science Journal, the official organ of The First Church of Christ, Scientist in Boston, Massachusetts of which the Sevenoaks Christian Science Society is a branch, on the Society's website *cs7oaks.org*, and in the local monthly Advertiser.

FINANCIAL REVIEW

INVESTMENT POLICY

The trustees' overall objectives are still to create sufficient income and capital growth rebuilding the value of the portfolio to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of invested funds while they are retained, by obtaining a balanced return between income and capital with low to medium risk through discretionary management. There are no unquoted securities.

The trustees reserve the right to exclude companies that carry out activities contrary to their aims or from holding particular investments in breweries, distilleries, tobacco companies, drug companies, and the gambling industry.

Trustees expect the fund manager to have considered the suitability of investments of the same kind as any particular proposed to be made or retained.

The objectives are to be achieved by investing prudently in a broad range of fixed interest securities and equities which are quoted on a Recognised Investment Exchange and unit trusts and OEICs (open ended investment companies) which are authorised under the Financial Services and Markets Act 2000.

RESERVES POLICY

At the beginning of 2021 the Society held investments valued at £219,938. The policy of the Society has been, and remains, to invest any surplus income derived by office rents. The Reserves Policy for 2021 is deemed to be adequate now that in addition we receive annual rental income in the region of £30,000.

At the end of 2021 the charity's reserves inclusive of the value of the property amounted to £1,724,688 of which £622 was represented by restricted funds.

DIVIDENDS AND INTEREST

Dividends and interest are re-invested.

TRUSTEES RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees

………………………..
Mrs N Morgan
TRUSTEE

22 St John's Hill Sevenoaks, Kent, TN13 3NP

September 2022

Independent Examiner's Report to the Trustees of:

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.A. Jones FCA
% Myrus Smith
Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

September 2022

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	2a	48,051	-	48,051	8,452
Charitable activities	2b	459	-	459	451
Investments	2c	4,204	-	4,204	3,616
Other trading activities	2d	24,000	-	24,000	30,000
Total income		76,714	-	76,714	42,519
Expenditure on:					
Raising funds					
Investment management fees		2,369	-	2,369	1,858
Charitable activities	3	47,326	-	47,326	38,459
Total expenditure		49,695	-	49,695	40,317
Net income/(expenditure) before investment gain		27,019	-	27,019	2,202
Unrealised gains on property revaluation	9	60,800	-	60,800	-
Net gains/(losses) on investments	9	16,477	-	16,477	11,198
Net income/(expenditure)	11	104,296	-	104,296	13,400
Transfer between funds		-	-	-	-
Net movement in funds		104,296	-	104,296	13,400
Reconciliation of funds					
Fund balances brought forward		1,619,770	622	1,620,392	1,606,992
Fund balances carried forward	12	£1,724,066	£622	£1,724,688	£1,620,392

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

BALANCE SHEET
AT 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible fixed assets	7		1,417,597		1,356,555
CURRENT ASSETS					
Other debtors	8	811		807	
Investments	9	268,250		219,938	
Cash at bank and in hand		40,406		45,444	
		309,467		266,189	
CREDITORS					
Amounts falling due within one year	10	2,376		2,352	
NET CURRENT ASSETS			307,091		263,837
NET ASSETS			£1,724,688		£1,620,392
FUNDS					
Unrestricted funds:					
General	12		324,066		263,770
Designated funds	12		1,400,000		1,356,000
Restricted funds	12		622		622
			£1,724,688		£1,620,392

Approved by the Board of Trustees on September 2022 and signed on its behalf by:

Mrs N Morgan
TRUSTEE

The notes on pages 8 to 13 form part of these Financial Statements

1. ACCOUNTING POLICIES

a) Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with the management of the Charity's investments (all such costs relate to unrestricted funds).
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the Charity and their associated support costs.

d) Fund Accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for particular purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor, or which have been raised for a particular purpose.

e) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

f) Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised at cost.

Depreciation is calculated to write off the cost of all tangible fixed assets, other than freehold land, which is not depreciated, at the following rates:

Buildings	50 years straight line
Computer equipment	4 years straight line

The trustees estimate that approximately 60% of the cost of the property relates to land.

1. ACCOUNTING POLICIES (Cont'd)

g) Investment assets
Investments are initially recognised at their transaction value and subsequently measured at fair value at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

h) Taxation
As the Church is a registered Charity the results of its normal activities are not liable for tax.

i) Debtors and Creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

2. INCOME	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
a) Donations and legacies:				
Donations	£48,051	£Nil	£48,051	£8,452

All of the £8,452 recognised in 2020 related to unrestricted funds.

b) Charitable activities:				
Gift Aid	-	-	-	-
Books and literature	459	-	459	451
	£459	£Nil	£459	£451

All of the £451 recognised in 2020 related to unrestricted funds.

c) Investment income:				
Dividends	£4,204	£Nil	£4,204	£3,616

All of the £3,616 recognised in 2020 related to unrestricted funds.

d) Other trading activities:				
Rental income	£24,000	£Nil	£24,000	£30,000

All of the £30,000 recognised in 2020 related to unrestricted funds.

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2021 £	Total 2020 £
Organist and Soloist fees	6,950	-	-	6,950	6,283
Literature	2,177	-	-	2,177	788
Sundries	-	-	2,544	2,544	1,368
Donations (see note 5)	-	1,200	-	1,200	1,800
Legal and professional fees	-	-	3,920	3,920	4,860
Depreciation	-	-	22,851	22,851	17,077
Insurance	-	-	954	954	917
Light, heat and water	-	-	4,617	4,617	4,870
Bank charges	-	-	102	102	72
Services and repairs	-	-	2,102	2,102	735
Service charge (surplus)/deficit	-	-	(1,303)	(1,303)	(3,087)
Lecture costs	-	-	-	-	1,600
Governance costs:					
Independent examiner's fee	-	-	1,212	1,212	1,176
	£9,127	£1,200	£36,999	£47,326	£38,459

All of the £38,459 expenditure in 2020 was charged to unrestricted funds.

4. ANALYSIS OF DIRECT AND SUPPORT COSTS BY ACTIVITY

	Direct costs £	Grant funding activities £	Support costs £	Total 2021 £
Church activities	£9,127	£1,200	£36,999	£47,326

5. ANALYSIS OF GRANTS

	2021	2020
Church activities	£1,200	£1,800

Donations to institutions	£	£
Charton Manor Nursing Home (Hawthorne Trust Limited)	1,200	1,200
Easter Camp	-	600
	£1,200	£1,800

6. TRUSTEES' REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

During the year ended 31 December 2021, no Trustee was reimbursed funds to cover expenses such as ink, stamps and stationery. (2020: None)

7. TANGIBLE FIXED ASSETS

	Freehold land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 January 2021	1,422,504	1,821	1,424,325
Additions	-	23,093	23,093
Revaluation	60,800	-	60,800
At 31 December 2021	1,483,304	24,914	1,508,218
Depreciation			
At 1 January 2021	66,504	1,266	67,770
Charge for the year	16,800	6,051	22,851
At 31 December 2021	83,304	7,317	90,621
Net Book Value			
At 31 December 2021	£1,400,000	£17,597	£1,417,597
At 31 December 2020	£1,356,000	£555	£1,356,555

8. OTHER DEBTORS

	2021	2020
	£	£
Accrued income	11	10
Prepayments	800	797
	£811	£807

9. CURRENT ASSET INVESTMENTS

	Listed Investments £
Market value brought forward	219,938
Additions at cost	67,437
Disposals at opening market value	(49,975)
Conversion in the year	1,422
Increase in cash	14,813
Net unrealised revaluation gain	14,615
Market value carried forward	£268,250
Historical cost at 31 December 2021	£224,219
Historical cost at 31 December 2020	£174,069

Investments at market value comprise:	2021 £	2020 £
Listed investments	242,284	208,785
Cash within investment portfolio	25,966	11,153
	£268,250	£219,938

Analysis of invested gains/(losses)	2021 £	2020 £
Unrealised gains/(losses) on revaluation	14,615	11,560
Realised gains/(losses) on disposal	1,862	(362)
	£16,477	£11,198

All investment gains/(losses) relate to unrestricted funds.

10. CREDITORS (amounts falling due within one year)

	2021	2020
Accruals	£2,376	£2,352

11. NET INCOME/(EXPENDITURE)

	2021	2020
Net income/(expenditure) is stated after charging:		
Independent examiner's fees	£1,212	£1,176

12. MOVEMENT IN FUNDS

2021	Balance b/f at 1 January 2021 £	Income (including gains) £	Expenditure (including losses) £	Transfers £	Balance c/f at 31 December 2021 £
Unrestricted Funds					
General Fund	263,770	153,991	32,895	(60,800)	324,066
Designated Fund	1,356,000	-	16,800	60,800	1,400,000
Restricted Funds	622	-	-	-	622
	£1,620,392	£153,991	£49,695	£Nil	£1,724,688

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The current restricted funds are for the Church and Reading Room.

Comparative information is as follows:

2020	Balance b/f at 1 January 2020 £	Income (including gains) £	Expenditure (including losses) £	Transfers £	Balance c/f at 31 December 2020 £
Unrestricted Funds					
General Fund	233,570	53,717	23,517	-	263,770
Designated Fund	1,372,800	-	16,800	-	1,356,000
Restricted Funds	622	-	-	-	622
	£1,606,992	£53,717	£40,317	£Nil	£1,620,392

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,356,797	-	1,356,797
Current assets	308,845	622	309,467
Current liabilities	(2,376)	-	(2,376)
As at 31 December 2021	£1,663,266	£622	£1,663,888

Comparative information is as follows:

2020	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,356,555	-	1,356,555
Current assets	265,567	622	266,189
Current liabilities	(2,352)	-	(2,352)
As at 31 December 2020	£1,619,770	£622	£1,620,392

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
INCOME	£	£
Donations and legacies	48,051	8,452
Books and literature	459	451
Rental income	24,000	30,000
Investment income	4,204	3,616
TOTAL INCOME	**76,714**	**42,519**
EXPENDITURE		
Raising funds		
Investment management fees	2,369	1,858
Charitable activities		
Organist and Soloist fees	6,950	6,283
Literature	2,177	788
Sundries	2,544	1,368
Donations	1,200	1,800
Professional fees	3,920	4,860
Depreciation	22,851	17,077
Insurance	954	917
Light, heat and water	4,617	4,870
Bank charges	102	72
Services and repairs	2,102	735
Service charge (surplus)/deficit	(1,303)	(3,087)
Lecture costs	-	1,600
Independent examiner's fees	1,212	1,176
	47,326	38,459
TOTAL EXPENDITURE	£49,695	£40,317
NET INCOME/(EXPENDITURE) BEFORE GAINS	27,019	2,202
Other recognised gains		
Gains/(losses) on investment assets	16,477	11,198
NET INCOME/(EXPENDITURE)	**£43,496**	**£13,400**

This page does not form part of the statutory financial statements.

CHRISTIAN SCIENCE SOCIETY SEVENOAKS

England & Wales - Charity number 1037106

Accounts

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

Registered Charity No.: 1037106

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

MYRUS SMITH
Chartered Accountants

Norman House,
8 Burnell Road,
Sutton, Surrey.
SM1 4BW

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES

The Trustees are pleased to present their report, together with the Financial Statements of the Charity for the year ended 31 December 2020.

The charity is a Registered Charity No. 1037106 and its principal address is Caxton House (Ground Floor), 22 St John's Hill, Sevenoaks, Kent, TN13 3NP.

The charity's principal advisers during the year were:-

SOLICITORS

Knocker & Foskett,
The Red House,
50 High Street,
Sevenoaks,
Kent TN13 1JL

BANKERS

CAF Bank Ltd,
25 Kings Hill Avenue,
West Mailing,
Kent ME19 4JQ

INDEPENDENT EXAMINER

Mr S. Jones
Myrus Smith, Chartered Accountants,
Norman House,
8 Burnell Road,
Sutton,
Surrey SM1 4BW

INVESTMENT MANAGERS

Investec Wealth and Investment Limited
2 Gresham Street,
London EC2V 7QP

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity Trustees (The Board) who acted in that capacity during the year were: -

Mrs. B. Harris
Mr. A. Harris
Mr. M. Morgan
Mrs. N. Morgan (Chairman)

President: - Mr. B. Morgan

The Custodial Trustees who acted in that capacity during the year were: -

Mr. T. Harris
Mrs. A. Miller
Mr. R. Mendis (Treasurer)

GOVERNING DOCUMENTS

The name of the charity is Christian Science Society, Sevenoaks.

Christian Science Society, Sevenoaks is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees have given consideration to the question of the church's charitable status, with special regard to the benefit to the community beyond its own membership and have had regard to the Charity Commission's guidance on public benefit.

ELECTION OF TRUSTEES/APPOINTMENTOTHER OFFICERS

Election of Trustees and Church Officers for 2020 took place at an Elections Meeting in December 2019. Four trustees (Board members), a President, a rota of Readers, a Treasurer, a Librarian, and a Sunday School Superintendent were elected and appointed in accordance with Article 1, Sections 1-9 of the Society's Bylaws. (The office of Clerk has not been filled for a number of years now and the clerk's duties continue to be shared out with willing members of the Society.)

Custodian Trustees remain in office until a trustee resigns or dies.

ORGANISATION

The organisation of the church is outlined in the Constitution and By-laws. The Trustee Board oversees the church activities with the knowledge and approval of the members. The members are empowered to elect up to four Custodial Trustees who hold the property of the church in trust. These Custodial Trustees act on the instructions of the Trustees, who, in turn, act at the direction of the members.

RISK MANAGEMENT

The Trustees review annually the major risks to which the charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The object of this church is to promote to the public the religion Christian Science based on the Bible and Science and Health with Key to the Scriptures by Mary Baker Eddy, the Discoverer and Founder of Christian Science, whose purpose is to "reinstate primitive Christianity and its lost element of healing" as a demonstrable science.

During the year, the Society held weekly Sunday Church Services and a monthly Testimony Meeting on the fourth Wednesday of each month in their auditorium at Caxton House until Government lockdown measures were introduced in late March when services and meetings were held for the rest of the year via Zoom. The Society also provided a Sunday School for children and teenagers which also moved to Zoom in late March. A creche for the very young was available until late March. These Church Services, Testimony Meetings, and Sunday School classes are open to all members of the public.

ACHIEVEMENTS AND PERFORMANCE

The above services and Testimony Meetings are advertised in the Christian Science Journal, the official organ of The First Church of Christ, Scientist in Boston, Massachusetts of which the Sevenoaks Christian Science Society is a branch, on the Society's website *cs7oaks.org*, and in the local monthly Advertiser.

The Society sponsored a public Zoom lecture on Christian Science for the local community in May 2020 at a cost of £1,600 inclusive of advertising. The Society made a donation of £1,200 to the nearest Christian Science Care Home to assist in the provision of the cost of transportation of residents and patients to attend church services and testimony meetings; £600 was donated to Easter Camp for those interested in Christian Science.

FINANCIAL REVIEW

INVESTMENT POLICY

The trustees' overall objectives are still to create sufficient income and capital growth rebuilding the value of the portfolio to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of invested funds while they are retained, by obtaining a balanced return between income and capital with low to medium risk through discretionary management. There are no unquoted securities.

The trustees reserve the right to exclude companies that carry out activities contrary to their aims or from holding particular investments in breweries, distilleries, tobacco companies, drug companies, and the gambling industry.

Trustees expect the fund manager to have considered the suitability of investments of the same kind as any particular proposed to be made or retained.

The objectives are to be achieved by investing prudently in a broad range of fixed interest securities and equities which are quoted on a Recognised Investment Exchange and unit trusts and OEICs (open ended investment companies) which are authorised under the Financial Services and Markets Act 2000.

RESERVES POLICY

At the beginning of 2020 the Society held investments valued at £206,783. The policy of the Society has been, and remains, to invest any surplus income derived by office rents. The Reserves Policy for 2020 is deemed to be adequate now that in addtion we we receive annual rental income in the region of £30,000.

At the end of 2020 the charity's reserves inclusive of the value of the property amounted to £1,620,392 of which £622 was represented by restricted funds.

DIVIDENDS AND INTEREST

Dividends and interest are re-invested.

TRUSTEES RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statement in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Trustees

………………………..
Mrs N Morgan
TRUSTEE

22 St John's Hill Sevenoaks, Kent, TN13 3NP

2021

Independent Examiner's Report to the Trustees of:

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S.A. Jones FCA
% Myrus Smith
Chartered Accountants
Norman House
8 Burnell Road
Sutton, Surrey
SM1 4BW

2021

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies	2a	8,452	-	8,452	25,349
Charitable activities	2b	451	-	451	2,256
Investments	2c	3,616	-	3,616	4,019
Other trading activities	2d	30,000	-	30,000	33,750
Total income		42,519	-	42,519	65,374
Expenditure on:					
Raising funds					
Investment management fees		1,858	-	1,858	1,659
Charitable activities	3	38,459	-	38,459	41,651
Total expenditure		40,317	-	40,317	43,310
Net income/(expenditure) before investment gain		2,202	-	2,202	22,064
Net gains/(losses) on investments	9	11,198	-	11,198	15,739
Net income/(expenditure)	11	13,400	-	13,400	37,803
Transfer between funds		-	-	-	-
Net movement in funds		13,400	-	13,400	37,803
Reconciliation of funds					
Fund balances brought forward		1,606,370	622	1,606,992	1,569,189
Fund balances carried forward	12	£1,619,770	£622	£1,620,392	£1,606,992

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

BALANCE SHEET
AT 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible fixed assets	7		1,356,555		1,373,632
CURRENT ASSETS					
Other debtors	8	807		1,003	
Investments	9	219,938		206,783	
Cash at bank and in hand		45,444		29,384	
		266,189		237,170	
CREDITORS					
Amounts falling due within one year	10	2,352		3,810	
NET CURRENT ASSETS			263,837		233,360
NET ASSETS			£1,620,392		£1,606,992
FUNDS					
Unrestricted funds:					
General	12		263,770		233,570
Designated funds	12		1,356,000		1,372,800
Restricted funds	12		622		622
			£1,620,392		£1,606,992

Approved by the Board of Trustees on 2021 and signed on its behalf by:

Mrs N Morgan
TRUSTEE

The notes on pages 8 to 13 form part of these Financial Statements

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

a) Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

c) Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with the management of the Charity's investments (all such costs relate to unrestricted funds).
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the Charity and their associated support costs.

d) Fund Accounting

Unrestricted general funds are freely available for use in furtherance of the objects of the charity and which have not been designated for particular purposes.

Designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds are funds which can only be used in accordance with specific restrictions imposed by the donor or which have been raised for a particular purpose.

e) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

f) Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised at cost.

Depreciation is calculated to write off the cost of all tangible fixed assets, other than freehold land, which is not depreciated, at the following rates:

Buildings	50 years straight line
Computer equipment	4 years straight line

The trustees estimate that approximately 60% of the cost of the property relates to land.

1. ACCOUNTING POLICIES (Cont'd)

g) Investment assets
Investments are initially recognised at their transaction value and subsequently measured at fair value at the Balance Sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

h) Taxation
As the Church is a registered Charity the results of its normal activities are not liable for tax.

i) Debtors and Creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairments are recognised in expenditure.

2. INCOME

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
a) Donations and legacies:				
Donations	£8,452	£Nil	£8,452	£25,349

All of the £25,349 recognised in 2019 related to unrestricted funds.

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
b) Charitable activities:				
Gift Aid	-	-	-	1,765
Books and literature	451	-	451	491
	£451	£Nil	£451	£2,256

All of the £2,256 recognised in 2019 related to unrestricted funds.

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
c) Investment income:				
Dividends	£3,616	£Nil	£3,616	£4,019

All of the £4,019 recognised in 2019 related to unrestricted funds.

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
d) Other trading activities:				
Rental income	£30,000	£Nil	£30,000	£33,750

All of the £33,750 recognised in 2019 related to unrestricted funds.

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2020 £	Total 2019 £
Organist and Soloist fees	6,283	-	-	6,283	6,924
Literature	788	-	-	788	1,122
Journal card	-	-	-	-	95
Sundries	-	-	1,368	1,368	1,128
Donations (see note 5)	-	1,800	-	1,800	3,550
Legal and professional fees	-	-	4,860	4,860	2,880
Depreciation	-	-	17,077	17,077	17,077
Insurance	-	-	917	917	889
Light, heat and water	-	-	4,870	4,870	4,847
Bank charges	-	-	72	72	60
Services and repairs	-	-	735	735	622
Service charge (surplus)/deficit	-	-	(3,087)	(3,087)	(568)
Lecture costs	-	-	1,600	1,600	2,131
Governance costs:					
Independent examiner's fee	-	-	1,176	1,176	894
	£7,071	£1,800	£29,588	£38,459	£41,651

All of the £41,651 expenditure in 2019 was charged to unrestricted funds.

4. ANALYSIS OF DIRECT AND SUPPORT COSTS BY ACTIVITY

	Direct costs £	Grant funding activities £	Support costs £	Total 2020 £
Church activities	£7,071	£1,800	£29,588	£38,459

5. ANALYSIS OF GRANTS

	2020	2019
Church activities	£1,800	£3,550

Recipients of donations to institutions	£	£
Charton Manor Nursing Home	1,200	1,200
Easter Camp	600	600
Boston Summit	-	1,500
Joint Christian Science Reading Room	-	250
	£1,800	£3,550

6. TRUSTEES' REMUNERATION AND EXPENSES

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

During the year ended 31 December 2020, no Trustee was reimbursed funds to cover expenses such as ink, stamps and stationery. (2019: None)

7. TANGIBLE FIXED ASSETS

	Freehold land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 January 2020	1,422,504	1,821	1,424,325
Additions	-	-	-
At 31 December 2020	1,422,504	1,821	1,424,325
Depreciation			
At 1 January 2020	49,704	989	50,693
Charge for the year	16,800	277	17,077
At 31 December 2020	66,504	1,266	67,770
Net Book Value			
At 31 December 2020	£1,356,000	£555	£1,356,555
At 31 December 2019	£1,372,800	£832	£1,373,632

8. OTHER DEBTORS

	2020	2019
	£	£
Accrued income	10	209
Prepayments	797	794
	£807	£1,003

9. CURRENT ASSET INVESTMENTS

	Listed Investments £
Market value brought forward	206,783
Additions at cost	21,837
Disposals at opening market value	(18,616)
Conversion in the year	705
Decrease in cash	(2,331)
Net unrealised revaluation gain	11,560
Market value carried forward	£219,938
Historical cost at 31 December 2020	£174,069
Historical cost at 31 December 2019	£172,406

Investments at market value comprise:	2020 £	2019 £
Listed investments	208,785	193,298
Cash within investment portfolio	11,153	13,485
	£219,938	£206,783

Analysis of invested gains/(losses)	2020 £	2019 £
Unrealised gains/(losses) on revaluation	11,560	15,739
Realised gains/(losses) on disposal	(362)	-
	£11,198	£15,739

All investment gains/(losses) relate to unrestricted funds.

10. CREDITORS (amounts falling due within one year)

	2020	2019
Accruals	£2,352	£3,810

11. NET INCOME/(EXPENDITURE)

	2020	2019
Net income/(expenditure) is stated after charging:		
Independent examiner’s fees	£1,176	£894

12. MOVEMENT IN FUNDS

2020	Balance b/f at 1 January 2020 £	Income (including gains) £	Expenditure (including losses) £	Transfers £	Balance c/f at 31 December 2020 £
Unrestricted Funds					
General Fund	233,570	53,717	23,517	-	263,770
Designated Fund	1,372,800	-	16,800	-	1,356,000
Restricted Funds	622	-	-	-	622
	£1,606,992	£53,717	£40,317	£Nil	£1,620,392

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The current restricted funds are for the Church and Reading Room.

Comparative information is as follows:

2019	Balance b/f at 1 January 2019 £	Income (including gains) £	Expenditure (including losses) £	Transfers £	Balance c/f at 31 December 2019 £
Unrestricted Funds					
General Fund	1,568,567	81,113	26,510	(1,389,600)	233,570
Designated Fund	-	-	16,800	1,389,600	1,372,800
Restricted Funds	622	-	-	-	622
	£1,569,189	£81,113	£43,310	£Nil	£1,606,992

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2020	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,356,555	-	1,356,555
Current assets	265,567	622	266,189
Current liabilities	(2,352)	-	(2,352)
As at 31 December 2020	£1,619,770	£622	£1,620,392

Comparative information is as follows:

2019	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	1,373,632	-	1,373,632
Current assets	236,548	622	237,170
Current liabilities	(3,810)	-	(3,810)
As at 31 December 2019	£1,606,370	£622	£1,606,992

CHRISTIAN SCIENCE SOCIETY, SEVENOAKS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
INCOME	£	£
Donations and legacies	8,452	25,349
Gift Aid	-	1,765
Books and literature	451	491
Rental income	30,000	33,750
Investment income	3,616	4,019
TOTAL INCOME	**42,519**	**65,374**
EXPENDITURE		
Raising funds		
Investment management fees	1,858	1,659
Charitable activities		
Organist and Soloist fees	6,283	6,924
Literature	788	1,122
Journal card	-	95
Sundries	1,368	1,128
Donations	1,800	3,550
Professional fees	4,860	2,880
Depreciation	17,077	17,077
Insurance	917	889
Light, heat and water	4,870	4,847
Bank charges	72	60
Services and repairs	735	622
Service charge (surplus)/deficit	(3,087)	(568)
Lecture costs	1,600	2,131
Independent examiner's fees	1,176	894
	38,459	41,651
TOTAL EXPENDITURE	£40,317	£43,310
NET INCOME/(EXPENDITURE) BEFORE GAINS	2,202	22,064
Other recognised gains		
Gains/(losses) on investment assets	11,198	15,739
NET INCOME/(EXPENDITURE)	**£13,400**	**£37,803**