

# KADAMPA MEDITATION CENTRE LIVERPOOL

England & Wales · Charity number 1037091

## Details

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**Other names** DULDZIN BUDDHIST CENTRE

**Status** Registered

**Legal form** Charitable company

**Company number** [02887663](#)

**Registered** 1994-04-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Kadampa Meditation Centre  
Greystoke  
25 Aigburth Drive  
Liverpool  
L17 4JH

**Phone** 01517268900

**Email** [admin@meditationinliverpool.org.uk](mailto:admin@meditationinliverpool.org.uk)

**Website** [www.meditationinliverpool.org.uk](http://www.meditationinliverpool.org.uk)

## Activities

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**Objects:** TO PROMOTE THE BUDDHIST FAITH.SEE GOVERNING DOCUMENT FOR FULL DETAILS.

**Activities:** Education and training Religious activitiescafe

## Classification

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- **How:** Provides Services
- **What:** Education/training, Accommodation/housing, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Knowsley
- Liverpool City
- Sefton
- St Helens

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£110,032	£119,800	-	-
2023-12-31	£94,516	£94,233	-	-
2022-12-31	£103,540	£99,022	-	-
2021-12-31	£73,318	£68,756	-	-
2020-12-31	£87,330	£82,540	-	-

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## Trustees

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Name	Role	Appointed
Edward Daley		2024-05-09
Pauline Kinrade		2020-12-04
Tracey Oliver-Walsh		2024-05-09

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**KADAMPA MEDITATION CENTRE LIVERPOOL**

England & Wales - Charity number 1037091

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# Accounts

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KADAMPA MEDITATION CENTRE LIVERPOOL

TRUSTEES REPORT

2024

## Admin Directors Report:

### 1) Finances

A loan of £175,000 was taken out in March 2024 secured against the property. The property at the time was valued at £1.3 million. The loan was used to consolidate the existing smaller loan with a balance of approximately £46K. The monthly repayments on the loan are currently £1360 per month and with the current interest rates, interest is being debited at £1100 per month.

The funds from the above loan were taken out in order to carry out essential structural building works and with the intention (funds permitting) to replace the existing central heating system and to create a smaller kitchen in the residents area to take the pressure of the ground floor kitchen.

#### Summary of building works carried out during 2024

- Rebuilding and securing of dormer on gopma side of house
- Replacement of guttering to LHS elevation
- Replacement of lead flashing
- Replacement of lead on bay window
- Stonework / brickwork repairs
- Replacement of sash windows x 16
- Further drain repairs / tree root removal
- Electrical improvements following 5 yearly report
- Replacement of hot water system
- Creation of new kitchen on 2nd floor
- Repairs to the ceiling on back stairwell
- Re-instatement of room 13 following water damage
- Fireproofing back stairwell
- Replacement fire alarm panel and additions to detection for new kitchen
- Replacement of external lighting
- Installation of CCTV following 3 x break-ins

Current bank balances total £73,000

Secured Loan £172,400

## Summary of accounts 2024 - compared to previous year

Category	2023	2024	comment
Education Income	£39,200	£49,800	25% increase class / course fees
Rent Income	50,200	52,600	Increase £2400
shop	1,100	1600	Increase £500
<b>Total Income</b>	<b>92,200</b>	<b>106,500</b>	<b>Increase £14,200</b>
Admin expenses including insurance, bank charges, stationery	13,000	19,200	Increase £6200 - car insurance and interest on loans
Loan interest		£12200	Secure loan / car loan
Repair / Maintenance	£6500	£17900	£11,400 increase - scaffold £9800 plus tree cutting £1600
Utilities	£39,200	£34,400	Decrease £4800 - new hot water system Decreased use of heating
<b>Total Expenditures</b>	<b>£89,000</b>	<b>£123,000</b>	<b>Increase cost £34K</b>
<b>Net operating income</b>	<b>£3400</b>	<b>-£16400</b>	<b>Reduction of £19800 due to expenditure on building improvements 2024</b>

### World Peace Cafe

The cafe was open for a short period and only after classes, September to December while we had a longer term working visitor. The income over expenditure for that period was £400.

### Residents

2024 started with 9 paying residents and 2 x sponsored officers. 3 rooms were affected by water ingress all of which have now had remedial works carried out. The rooms are currently fully occupied. There were no concerns with the residents during the year and the centre remained harmonious.

## Education

Class figures:

Class	Teacher	Average attendance
Foundation Programme	Gen Tilopa	16
Mon morning meditation	K Gogden	6 - cancelled
Wed Morning meditation	K Gogden	6
Fri Morning meditation	K Gogden	5
Thursday Lunch	Lisa Edmanson	7 - cancelled
Monday GP	Gen Tilopa	8
Thursday GP	Gen Tilopa	21
Sunday GP	Gen Tilopa	10
Weekend courses	Gen Tilopa and various	24
Crosby	Eddie Daley	5
Formby	Pauline Kinrade	12
Maghull	K Sudhana	5 - cancelled
Southport	K Sudhana	10
St Helens	Lesley Bowers and various	9
Palm House	Gen Tilopa	35 - 3 week block only
Public Talk	Gen-la Dekyong	386

## Branch Income / Expenditure 2024

Branch	Class Income	Rent / fuel	Profit / Loss
Southport	£2490	1380	£1190
Formby	£2850	£1200	£1650
St Helens	£1666	£1500	£166
Crosby	£1040	£620	£420

Members - currently 57

## Appendix 1

D10 - notes to support accounts from accountant

Kadampa Meditation Centre Liverpool

Accounts 31 December 2024

### 1. Major building Works £67,307.80

This expenditure has been analysed and reallocated as follows:-

Leasehold Improvements 2024	£42,408.46
Leasehold Improvements Kitchen 2024	£8,962.74
Equipment	£3,428.40
Legal	£1,827.00
Repairs & maintenance	£11,139.20

Attached a detailed analysis of the expenditure.

“Leasehold Improvements 2024” will be amortized at 1% pa over 100 years.

“Leasehold Improvements Kitchen 2024” will be amortized 10% pa over 10 years.

### 1. Income

Overall Income, including donations, Shop & WPC Income increased by £15,516 (16%)

### 2. Cost of sales

this includes the following:

Shop expenditure	£3027
WPC expenditure	£537
Accommodation expenses.	£8,354

Overall expenditure increased £1,823.

Shop income for 2024 was £1,632, compared to £1,081 in 2023, but shop expenditure, as above, was £3,027, which gives a loss of £1,395, Expenditure in 2023 also exceeded income the comparative income was £1,632

WPC Income for 2024 was £957 and expenditure £537

### 3. Employee Costs

Stipends were similar to last year,

a Pension liability on the balance sheet of £44 has been written back

Training was marginally higher

Travel increased £1,165

**4. Premises costs**

Rents paid for hire of rooms etc. increased £3,698.

Rate – including water increased £697

But electric and gas was £5,377 lower

**5. General administrative expenses**

overall increased by £12,567, the main increase was Depreciation, including amortization charges, due to the writing down of the building costs and a full year's depreciation on the car.

Bank charges were £1,740 higher.

**6. Legal and professional costs**

Overall, £1,523 higher primarily due to promotional expenditure – advertising etc.

**7. Interest payable**

Interest charges were £13,456 for the year, compared to interest received in the prior year of £2,180.

The main increase was interest charged on the new loan of £11,576

**BALANCE SHEET**

Fixed Assets increased net of depreciation and amortization by £47,650.

Current assets increased by £56k due to cash at bank

Creditors falling due within one year and after more than one year increased primarily due to the loan repayments due on the new loan.

Registered number  
02887663

Kadampa Meditation Centre Liverpool  
Company Limited by Guarantee  
Report and Accounts

31 December 2024

**Kadampa Meditation Centre Liverpool**  
**Registered number: 02887663**  
**Directors' Report**

The director & trustees present their report and accounts for the year ended 31 December 2024.

**Principal activities**

The principal activity of the company is to promote the Buddhist faith through the activities of teaching, study, practice and the observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa.

**Directors & trustees**

The following persons served as directors & trustees A38 during the year:

J Andrews - Resigned 9 May 2024  
P M Kinrade  
E A Daley - Appointed 9 May 2024  
T Oliver-Walsh - Appointed 9 May 2024

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 June 2025 and signed by its order.

E Pritchard  
Secretary

**Kadampa Meditation Centre Liverpool  
Income & Expenditure Account  
for the year ended 31 December 2024**

	<b>2024</b> £	<b>2023</b> £
<b>Income</b>	110,032	94,516
Direct costs	(11,918)	(10,095)
<b>Gross profit</b>	<u>98,114</u>	<u>84,421</u>
Administrative expenses	(108,225)	(94,233)
<b>Operating loss</b>	<u>(10,111)</u>	<u>(9,812)</u>
Interest payable	(13,456)	2,180
<b>Loss before taxation</b>	<u>(23,567)</u>	<u>(7,632)</u>
Tax on loss	-	-
<b>Loss for the financial year</b>	<u>(23,567)</u>	<u>(7,632)</u>

**Kadampa Meditation Centre Liverpool**  
**Registered number:** 02887663  
**Balance Sheet**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	3	171,678	124,029
<b>Current assets</b>			
Debtors	4	784	552
Cash at bank and in hand		95,532	44,082
		<u>96,316</u>	<u>44,634</u>
<b>Creditors: amounts falling due within one year</b>	5	(28,815)	(18,206)
<b>Net current assets</b>		<u>67,501</u>	<u>26,428</u>
<b>Total assets less current liabilities</b>		<u>239,179</u>	<u>150,457</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(157,252)	(44,963)
<b>Net assets</b>		<u>81,927</u>	<u>105,494</u>
<b>Capital and reserves</b>			
Profit and loss account		81,927	105,494
<b>Shareholder's funds</b>		<u>81,927</u>	<u>105,494</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Daley  
 Director  
 Approved by the board on 21 June 2025

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Income***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	1% of cost
Plant and machinery	25% pa reducing balance
Fixtures, fittings, tools and equipment	25% pa reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>3</u>

<b>3 Tangible fixed assets</b>				
	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 January 2024	142,245	43,297	10,998	196,540
Additions	<u>51,371</u>	<u>3,428</u>	<u>-</u>	<u>54,799</u>
At 31 December 2024	<u>193,616</u>	<u>46,725</u>	<u>10,998</u>	<u>251,339</u>
<b>Depreciation</b>				
At 1 January 2024	33,311	38,742	458	72,511
Charge for the year	<u>2,743</u>	<u>1,772</u>	<u>2,635</u>	<u>7,150</u>
At 31 December 2024	<u>36,054</u>	<u>40,514</u>	<u>3,093</u>	<u>79,661</u>
<b>Net book value</b>				
At 31 December 2024	<u>157,562</u>	<u>6,211</u>	<u>7,905</u>	<u>171,678</u>
At 31 December 2023	<u>108,934</u>	<u>4,555</u>	<u>10,540</u>	<u>124,029</u>

<b>4 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>784</u>	<u>552</u>

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2024**

<b>5 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	16,356	4,611
Obligations under finance lease and hire purchase contracts	8,350	10,795
Taxation and social security costs	422	522
Other creditors	3,687	2,278
	<u>28,815</u>	<u>18,206</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>157,252</u>	<u>44,963</u>

**7 Other information**

Kadampa Meditation Centre Liverpool is a private company limited by guarantee without share capital and use of Limited exemption incorporated in England. Its registered office is:

Greystoke  
 25 Aigburth Drive  
 Sefton Park  
 Liverpool  
 L117 4JH

**Kadampa Meditation Centre Liverpool  
Detailed income & expenditure account  
for the year ended 31 December 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	110,032	94,516
Direct Expenses	(11,918)	(10,095)
<b>Gross profit</b>	<hr/> 98,114	<hr/> 84,421
Administrative expenses	(108,225)	(94,233)
<b>Operating loss</b>	<hr/> (10,111)	<hr/> (9,812)
Interest payable	(13,456)	2,180
<b>Loss before tax</b>	<hr/> (23,567)	<hr/> (7,632)

**Kadampa Meditation Centre Liverpool**  
**Detailed income & expenditure account**  
**for the year ended 31 December 2024**

*This schedule does not form part of the statutory accounts*

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income	<u>110,032</u>	<u>94,516</u>
<b>Direct Expenses</b>		
Purchases	3,564	2,285
Other direct costs	<u>8,354</u>	<u>7,810</u>
	<u>11,918</u>	<u>10,095</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	10,210	10,512
Pensions	(44)	-
Staff training and welfare	993	928
Travel and subsistence	<u>2,298</u>	<u>1,133</u>
	<u>13,457</u>	<u>12,573</u>
Premises costs:		
Rent	8,555	4,857
Rates	5,668	4,971
Light and heat	<u>27,186</u>	<u>32,563</u>
	<u>41,409</u>	<u>42,391</u>
General administrative expenses:		
Telephone and fax	1,600	1,543
Stationery and printing	2,662	787
Bank charges	3,436	1,696
Insurance	4,599	3,707
Software	1,594	1,919
Repairs and maintenance	17,891	14,558
Depreciation	7,150	3,066
Sundry expenses	<u>3,370</u>	<u>2,459</u>
	<u>42,302</u>	<u>29,735</u>
Legal and professional costs:		
Accountancy fees	1,350	975
Advertising and PR	6,398	4,870
Other legal and professional	<u>3,309</u>	<u>3,689</u>
	<u>11,057</u>	<u>9,534</u>
	<u>108,225</u>	<u>94,233</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Kadampa Meditation Centre Liverpool

On accounts for the year ended

31 December 2023

Charity no  
(if any)

1037091

Set out on pages

1 - 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*K J Harter*

Date:

28/08/2024

Name:

K J Harter

Relevant professional qualification(s) or body (if any):



**KADAMPA MEDITATION CENTRE LIVERPOOL**

England & Wales - Charity number 1037091

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# Accounts

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Registered number  
02887663

Kadampa Meditation Centre Liverpool

Report and Accounts

31 December 2023

**Kadampa Meditation Centre Liverpool**  
**Registered number: 02887663**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2023.

**Principal activities**

The principal activity of the company is to promote the Buddhist faith through the activities of teaching, study, practice and the observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa.

**Directors**

The following persons served as directors during the year:

J Andrews  
R M Crate - Resigned 13 October 2023  
P M Kinrade

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 9 May 2024 and signed by its order.

E Pritchard  
Secretary

**Kadampa Meditation Centre Liverpool  
Profit and Loss Account  
for the year ended 31 December 2023**

	<b>2023</b> £	<b>2022</b> £
<b>Turnover</b>	94,516	103,540
Cost of sales	(10,095)	(11,129)
<b>Gross profit</b>	<u>84,421</u>	<u>92,411</u>
Administrative expenses	(94,233)	(99,022)
<b>Operating loss</b>	<u>(9,812)</u>	<u>(6,611)</u>
Interest payable	2,180	(137)
<b>Loss before taxation</b>	<u>(7,632)</u>	<u>(6,748)</u>
Tax on loss	-	-
<b>Loss for the financial year</b>	<u>(7,632)</u>	<u>(6,748)</u>

**Kadampa Meditation Centre Liverpool**  
**Registered number:** 02887663  
**Balance Sheet**  
**as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	124,029	116,097
<b>Current assets</b>			
Debtors	4	552	352
Cash at bank and in hand		44,082	8,997
		<u>44,634</u>	<u>9,349</u>
<b>Creditors: amounts falling due within one year</b>	5	(18,206)	(12,320)
<b>Net current assets/(liabilities)</b>		<u>26,428</u>	<u>(2,971)</u>
<b>Total assets less current liabilities</b>		<u>150,457</u>	<u>113,126</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(44,963)	-
<b>Net assets</b>		<u>105,494</u>	<u>113,126</u>
<b>Capital and reserves</b>			
Profit and loss account		105,494	113,126
<b>Shareholder's funds</b>		<u>105,494</u>	<u>113,126</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Daley  
 Director  
 Approved by the board on 9 May 2024

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	1% of cost
Plant and machinery	25% pa reducing balance
Fixtures, fittings, tools and equipment	25% pa reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>3</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2023	142,245	43,297	-	185,542
Additions	<u>-</u>	<u>-</u>	<u>10,998</u>	<u>10,998</u>
At 31 December 2023	<u>142,245</u>	<u>43,297</u>	<u>10,998</u>	<u>196,540</u>
<b>Depreciation</b>				
At 1 January 2023	31,889	37,556	-	69,445
Charge for the year	<u>1,422</u>	<u>1,186</u>	<u>458</u>	<u>3,066</u>
At 31 December 2023	<u>33,311</u>	<u>38,742</u>	<u>458</u>	<u>72,511</u>
<b>Net book value</b>				
At 31 December 2023	<u>108,934</u>	<u>4,555</u>	<u>10,540</u>	<u>124,029</u>
At 31 December 2022	<u>110,356</u>	<u>5,741</u>	<u>-</u>	<u>116,097</u>

<b>4 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>552</u>	<u>352</u>

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2023**

<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,611	10,969
Obligations under finance lease and hire purchase contracts	10,795	-
Taxation and social security costs	522	48
Other creditors	2,278	1,303
	<u>18,206</u>	<u>12,320</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>44,963</u>	<u>-</u>

**7 Other information**

Kadampa Meditation Centre Liverpool is a private company limited by guarantee without share capital and use of Limited exemption incorporated in England. Its registered office is:

Greystoke  
25 Aigburth Drive  
Sefton Park  
Liverpool  
L117 4JH

**Kadampa Meditation Centre Liverpool**  
**Detailed profit and loss account**  
**for the year ended 31 December 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	94,516	103,540
Cost of sales	(10,095)	(11,129)
<b>Gross profit</b>	<u>84,421</u>	<u>92,411</u>
Administrative expenses	(94,233)	(99,022)
<b>Operating loss</b>	<u>(9,812)</u>	<u>(6,611)</u>
Interest payable	2,180	(137)
<b>Loss before tax</b>	<u>(7,632)</u>	<u>(6,748)</u>

**Kadampa Meditation Centre Liverpool**  
**Detailed profit and loss account**  
**for the year ended 31 December 2023**

*This schedule does not form part of the statutory accounts*

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>94,516</u>	<u>103,540</u>
<b>Cost of sales</b>		
Purchases	2,285	2,762
Other direct costs	<u>7,810</u>	<u>8,367</u>
	<u>10,095</u>	<u>11,129</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	10,512	15,466
Pensions	-	29
Staff training and welfare	928	3,574
Travel and subsistence	<u>1,133</u>	<u>1,355</u>
	<u>12,573</u>	<u>20,424</u>
Premises costs:		
Rent	4,857	5,964
Rates	4,971	7,292
Light and heat	<u>32,563</u>	<u>9,411</u>
	<u>42,391</u>	<u>22,667</u>
General administrative expenses:		
Telephone and fax	1,543	1,498
Stationery and printing	787	2,266
Bank charges	1,696	1,263
Insurance	3,707	3,682
Software	1,919	571
Repairs and maintenance	14,558	29,447
Depreciation	3,066	2,965
Sundry expenses	<u>2,459</u>	<u>2,746</u>
	<u>29,735</u>	<u>44,438</u>
Legal and professional costs:		
Accountancy fees	975	850
Advertising and PR	4,870	5,852
Other legal and professional	<u>3,689</u>	<u>4,791</u>
	<u>9,534</u>	<u>11,493</u>
	<u>94,233</u>	<u>99,022</u>



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
Kadampa Meditation Centre Liverpool

On accounts for the year  
ended

31 December 2023

Charity no  
(if any)

1037091

Set out on pages

1 - 8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*K J Harter*

Date:

28/08/2024

Name:

K J Harter

Relevant professional  
qualification(s) or body  
(if any):



**KADAMPA MEDITATION CENTRE LIVERPOOL**

**TRUSTEES ANNUAL REPORT**

**AGM 9th May 2024**

## Education Report

- 1) Gen Tilopa very kindly accepted the invitation to take on the position of Resident Teacher at KMC Liverpool from the end of February 2023. The previous RT Kelsang Gyalpo joined the Intensive Teacher Training Programme.

Information taken from the most recent RT Centre Progress report:

### Main Centre - Sefton Park

Foundation Programme - average 16 attendees

TTP - insufficient numbers to run the class

GP classes - 3 per week with the RT plus 3 morning meditations with various teachers

PFWP

### Branch Classes

Crosby GP- Fiona Gordon 10

Formby GP - Pauline Kinrade 13

Southport GP -Eddie Daley 13

St Helens GP- Lelsley Bowers and Eddie Daley 8

West Derby - Eddie Daly 5

Estimated number of regular attendees across all venues = 200

These figures are higher than those of the previous year where the Centre was still affected by the pandemic

### List of courses over AEP 2022/23

Short courses and Special Events 2022-2023

Aug

Lamrim Retreat Kelsang Gyalpo 10

Sep

Effective Meditation for Peace of Mind 15

The Truth Will set You Free 18

Oct

How to Stop Overthinking 15

What is Enlightenment 14

## Guru Yoga and Mandala Offerings Retreat Kelsang Gyalpo 6

Nov

Meditation for Busy Minds 33

Meal and Meditation 36

Commentary to Hundreds of Deities of the Joyful Land Kelsang Gyalpo  
20

Dec

Karma 1/2 Day Course Kelsang Gyalpo 18

Vajrasattva Retreat Kelsang Gyalpo 10

The Power of a Good Heart 23

Jan

Guru Sumati Buddha Heruka Retreat. Kelsang Gyalpo 6-10

Public Talk Slow Down, Relax, De-Stress Kelsang Gyalpo 50

Feb

Healing Body and Mind, Kelsang Gyalpo 11

Peaceful Heart, Kelsang Gyalpo 31

Amitayus Retreat, Kelsang Gyalpo 20

March

A Good Heart Always Brings Good Results, Gen Tilopa 20

Refuge from the Storm 1/2 Day and Retreat, Gen Tilopa 25 &6

Public Talk Southport, Gen Tilopa 24

April

Blessing Empowerment of Buddha Avalokiteshvara, Gen Tilopa 38

The Door to Peace, Gen Tilopa 25

Nungnye, Gen Tilopa 4

Freedom to Choose How You Feel, Eddie Daly 18

May

How to Love More, Fiona Gordon 12

Finding Contentment, Gen Tilopa 18

June

Meditating on a Good Heart, Gen Tilopa 15

Refuge and Bodhisattva Vows, Gen Tilopa 16

Meditating on Emptiness, Gen Tilopa 20

July

Intro to Tantra, Gen Tilopa 12

Relying on Your Best Influencer, Gen Tilopa 14

Peaceful Mind Peaceful World, Pauline Kinrade 30

## **Finance Report 2022**

The accounts showed an overall loss of -£6800.

£20,600 was spent on building improvements without further lending.

Had this not been spent then the accounts would have reflected an overall profit of approximately £13K.

Major improvements included:

New shower rooms 2nd floor (labour costs c/f to 2022)

2 x new ensuite (room 5 and RT accommodation)

Roof repairs

Plastering and joist replacement

Education Income increased by £14600 compared to the previous year

Cafe income increased by £4000

Rent increased by £7400

### **Building Issues**

The flat roof has been leaking and needed significant repairs

Some issues around newly evidenced water ingress on RHS of house - ongoing dispute with insurers re previous works to restore dormer after collapse in 2021.

2 new en-suites were created (RT apartment and En-suite)

### **Major Projects**

The plans for a larger meditation hall are on hold. AD discussed the 5 year plan with Kelsang Ringyal during the summer festival and it was agreed better to invest in structural improvements to the existing building and the creation of further accommodation.

### **Cafe**

The World Peace Cafe was run by volunteers on weekdays only for 4 hrs per day. With the cost of accommodation and cost of sales combined, it was decided that the income did not justify the effort and the cafe has now closed.

## **Finance Report 2023**

Key points to summarise

Overall loss of £7600

Total income £94,500 (down by £10k on 2022 largely due to cafe income being reduced by £4500 as a result of closure)

Rental income down by £5000 due to rooms affected by water ingress

Education Income increased by £1500

**(NB energy expenditure increased by £23k on previous year)**

A secured loan of £175K was taken out in March 2024 to fund essential structural repairs and building improvements.

### **Building Projects**

The building is in need of significant repair and maintenance. The basement flooded during the heavy rains last summer and subsequent investigations showed that joints in the drainage system had been displaced and a drain partially collapsed. Gullies were also blocked with tree roots. 80% of the remedial works to the drains have been carried out to date at a cost to date of £9,000. The remaining drainage work will be completed by June 2024.

The gopma side of the house requires further remedial works and scaffold is to be erected in the spring of 2024 to restore stonework and replace 90% of the windows on that elevation. The intention is to restore all stonework around the building, repointing and to repair / replace the gutters.

The hot water system was replaced with a more fuel efficient model earlier this year and funds permitting, the central heating system will be replaced during the summer months.

The small kitchen project on the 2nd floor should be completed by mid June. Subject to fund availability, further en-suites will be created on the 1st and 2nd floors.

## **Residents**

There are currently 12 residents including RT, EPC and one long term working visitor. It is a very happy and harmonious community. A further three rooms should become available during the summer after renovation works have been completed.

**KADAMPA MEDITATION CENTRE LIVERPOOL**

England & Wales - Charity number 1037091

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# Accounts

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## Nantgwyn Baptist Chapel

### Aims and Purposes

The Fellowship at Nantgwyn Baptist Chapel, led by our Minister, Reverend Simon Facer, aim to reach out to the surrounding Community, to share with them the gospel of our Lord Jesus Christ and the love of our heavenly Father.

### Objectives and Activities

Our objective is to honour our Lord in our service of Him, and to glorify Him alone. The Sunday morning service is a time when we gather around the preaching of the Word, and express our praise and worship to the Lord in song and prayer. On Wednesday evening we meet around God's Word for study and prayer.

The songs/hymns are led by our organist or by our guitar group, who practice on a Wednesday evening before Bible Study.

### Achievements and Performance

We are a Chapel in Mid-Wales with a membership of 18. We love the Lord Jesus Christ, and long for people to see the good news of His gospel in what we say and what we do. Since employing a full-time minister in 2021 (Rev. Simon Facer) we have engaged in several outreach ideas: activities specifically aimed at engaging the local community. These have included things like BBQ's, meals, quizzes, walks and bonfires.

We have taken opportunities to help our local community, and the wider world, by taking up collections for the food bank and the Ukraine crisis. Every year we have a joint Carol service at Pant-y-dwr Hall. This is done with Bwlch-y-Sarnau Baptist Chapel and Sychnant Presbyterian Church and it is usually well attended.

### Financial review

Our audited accounts are attached. We greatly benefit from two properties which we rent out. They are both older buildings and require maintenance. The main Chapel building is in general good repair. Discussions have started to renew the kitchen area to facilitate more Fellowship meals, e.g. our post Christmas meal.

### Reserves Policy

A reserve account C.O.I.F charity account if held for work and repairs on the main chapel building only. Regular payments into this account will be fixed at our next Deacons Meeting.

### Volunteers

We would like to thank all our volunteers who work hard to keep our Chapel clean and in good order. Also for our organist and those on the flower rota.

### Structure, governance and management

Minister/Elder: Rev. Simon Facer

Elder/Deacons: Rev Andrew Wyton, Mr. Bleddyn Lewis

Deacon/ Secretary: Mrs Rachel Heron

Deacon/ Treasurer: Mrs Anne Evans

Deacons: Mr Elwyn Price

Trustees: Rev.S.Facer, Mr.B.Lewis, Mr.E.Price, Mrs.R.Heron and Mrs.A Evans

Approved and signed by Trustee, Elder, Minister: Rev. Simon Facer 19th October 2023

Registered number  
02887663

Kadampa Meditation Centre Liverpool

Report and Accounts

31 December 2022

**Kadampa Meditation Centre Liverpool**  
**Registered number: 02887663**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2022.

**Principal activities**

The principal activity of the company is to promote the Buddhist faith through the activities of teaching, study, practice and the observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa.

**Directors**

The following persons served as directors during the year:

J Andrews  
R M Crate  
P M Kinrade

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 September 2023 and signed by its order.

E Pritchard  
Secretary

**Kadampa Meditation Centre Liverpool  
Profit and Loss Account  
for the year ended 31 December 2022**

	<b>2022</b> £	<b>2021</b> £
<b>Turnover</b>	103,540	73,318
Cost of sales	(11,129)	(6,296)
<b>Gross profit</b>	<u>92,411</u>	<u>67,022</u>
Administrative expenses	(99,022)	(68,756)
<b>Operating loss</b>	<u>(6,611)</u>	<u>(1,734)</u>
Interest payable	(137)	(624)
<b>Loss before taxation</b>	<u>(6,748)</u>	<u>(2,358)</u>
Tax on loss	-	-
<b>Loss for the financial year</b>	<u>(6,748)</u>	<u>(2,358)</u>

**Kadampa Meditation Centre Liverpool**  
**Registered number:** 02887663  
**Balance Sheet**  
**as at 31 December 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	116,097	118,499
<b>Current assets</b>			
Debtors	4	352	352
Cash at bank and in hand		<u>8,997</u>	<u>26,258</u>
		9,349	26,610
<b>Creditors: amounts falling due within one year</b>	5	(12,320)	(14,647)
<b>Net current (liabilities)/assets</b>		<u>(2,971)</u>	<u>11,963</u>
<b>Total assets less current liabilities</b>		<u>113,126</u>	<u>130,462</u>
<b>Creditors: amounts falling due after more than one year</b>	6	-	(10,588)
<b>Net assets</b>		<u>113,126</u>	<u>119,874</u>
<b>Capital and reserves</b>			
Profit and loss account		113,126	119,874
<b>Shareholder's funds</b>		<u>113,126</u>	<u>119,874</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P M Kinrade  
 Director  
 Approved by the board on 20 September 2023

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	1% of cost
Plant and machinery	25% pa reducing balance
Fixtures, fittings, tools and equipment	25% pa reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>3</u>

<b>3 Tangible fixed assets</b>			
	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Additions	<u>-</u>	<u>563</u>	<u>563</u>
At 31 December 2022	<u>142,245</u>	<u>43,297</u>	<u>185,542</u>
<b>Depreciation</b>			
At 1 January 2022	<u>30,467</u>	<u>36,013</u>	<u>66,480</u>
At 31 December 2022	<u>31,889</u>	<u>37,556</u>	<u>69,445</u>
<b>Net book value</b>			
At 31 December 2022	<u>110,356</u>	<u>5,741</u>	<u>116,097</u>
At 31 December 2021	<u>111,778</u>	<u>6,721</u>	<u>118,499</u>

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>352</u>	<u>352</u>

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,969	9,045
Taxation and social security costs	48	69
Other creditors	1,303	5,533
	<u>12,320</u>	<u>14,647</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>-</u>	<u>10,588</u>

**7 Other information**

Kadampa Meditation Centre Liverpool is a private company limited by guarantee without share capital and use of Limited exemption incorporated in England. Its registered office is:

Greystoke  
25 Aigburth Drive  
Sefton Park  
Liverpool  
L117 4JH

**Kadampa Meditation Centre Liverpool**  
**Detailed profit and loss account**  
**for the year ended 31 December 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	103,540	73,318
Cost of sales	(11,129)	(6,296)
<b>Gross profit</b>	<u>92,411</u>	<u>67,022</u>
Administrative expenses	(99,022)	(68,756)
<b>Operating loss</b>	<u>(6,611)</u>	<u>(1,734)</u>
Interest payable	(137)	(624)
<b>Loss before tax</b>	<u>(6,748)</u>	<u>(2,358)</u>

**Kadampa Meditation Centre Liverpool**  
**Detailed profit and loss account**  
**for the year ended 31 December 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>103,540</u>	<u>73,318</u>
<b>Cost of sales</b>		
Purchases	2,762	804
Other direct costs	<u>8,367</u>	<u>5,492</u>
	<u>11,129</u>	<u>6,296</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	15,466	15,360
Pensions	29	43
Staff training and welfare	3,574	1,294
Travel and subsistence	<u>1,355</u>	<u>1,181</u>
	<u>20,424</u>	<u>17,878</u>
Premises costs:		
Rent	5,964	1,483
Rates	7,292	4,437
Light and heat	<u>9,411</u>	<u>15,270</u>
	<u>22,667</u>	<u>21,190</u>
General administrative expenses:		
Telephone and fax	1,498	1,526
Stationery and printing	2,266	2,457
Bank charges	1,263	32
Insurance	3,682	3,106
Software	571	329
Repairs and maintenance	29,447	11,292
Depreciation	2,965	3,235
Sundry expenses	<u>2,746</u>	<u>2,958</u>
	<u>44,438</u>	<u>24,935</u>
Legal and professional costs:		
Accountancy fees	850	800
Advertising and PR	5,852	2,498
Other legal and professional	<u>4,791</u>	<u>1,455</u>
	<u>11,493</u>	<u>4,753</u>
	<u>99,022</u>	<u>68,756</u>

Relevant professional qualification(s) or body (if any):

COMMISSION  
NO AND WALES

Independent examiner's report  
on the accounts

Address:

KBS Oakes Accountants Ltd,  
Montgomery Chambers, 22 Hardwick Street, Buxton, Derbyshire, SK17 6DH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

I-5

I report to the Charity Commission on my examination of the accounts of the Company for the year ended 31/12/2017.

As the charity is a trustee of the Company (also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having ascertained that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 143 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (general guidance 14/2011) of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 104 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting standards under section 104 of the Companies Act 2006 other than the requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have no cause to believe that any material matters should be drawn to the attention of the Charity Commission in order to enable a proper understanding of the accounts to be reached.

Signature

*[Handwritten Signature]*

Date: 18/08/2018

Name:

A J Harte



Section A Independent Examiner's Report

Report to the trustees/directors/members of

Charity Name Kadampa Meditation Centre Liverpool

On accounts for the year ended

31 December 2021

Charity no.: 1037091 Company no.: 02887663

Set out on pages

1 - 8 (remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2021

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:
• accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
• the accounts do not accord with such records; or
• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
• the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: [Signature]

Date: 19/09/202

Name: K J Harter

**KADAMPA MEDITATION CENTRE LIVERPOOL**

England & Wales - Charity number 1037091

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# Accounts

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**KADAMPA MEDITATION CENTRE LIVERPOOL**

**TRUSTEES ANNUAL REPORT**

**FOR YEAR ENDING 31-12-2021**

## Education Report

Due to the ongoing pandemic, the majority of classes and courses were offered livestream only until the summer when we erected the marquee to enable safe social distancing. In person classes were re-established from September inside the Meditation Room, however public confidence remained low and numbers were slow to increase. The number of members also started to decline as people became weary of online events.

### Courses and retreats

#### January -

3 x weekends for lamrim retreat

#### February -

half day workshop

Amitayus retreat

#### March

1/2 day course

Refuge Retreat

Concentration course

Tranquil abiding retreat

#### April

Nyungne retreat

Half day course

Blessing Empowerment of Buddha Vajrapani

#### May

Concentration Retreat (3 days)

Full day course (Emptiness)

Guru Yoga & Mandala Retreat

#### June

Half day course x 2

#### July

3 x half day courses

#### August

Half day course

#### September

Weekend lamrim retreat1

2 x half day courses

#### October

Guru Yoga retreat

#### November

3 x half day courses

#### December

Blessing empowerment of Buddha Vajrasattva

New Years Eve Tara Chanting

## **General Programme Classes**

5 x weekday morning meditations January to May  
3 x weekday morning meditations June to December  
Monday GP with Gen Jigme  
Thursday GP with Gen Jigme (January to March)  
Crosby Branch (Fiona Gordon) (Sept - December)  
Southport (Ken Evans) (Sept -December)  
Sunday Prayers for World Peace

## **Foundation Programme -**

All year

## **Teacher Training Programme**

New development starting from September

## **Teachers**

Gen Jigme, Resident Teacher  
Eddie Daley (EPC)  
Kelsang Gogden  
Ken Evans  
Fiona Gordon

## **Pujas**

Monday to Friday - Heart Jewel with guided lamrim meditation  
Saturdays - WFJ with Tsog  
10th and 25th OTTSG  
29th Melodious Drum  
8th of the month Tara Chanting

## **Finance Report**

The accounts showed a loss of -£2350. Below was unusual but essential expenditure.

£3400 on a new marquee

£3000 on essential heating and plumbing repairs

£1500 on crane hire to address collapse of dormer

Had it not been for the above, the accounts would have shown a profit of approx £5500.

Education Income fell by £10,000 compared to 2020 with a total of £21300

Cafe income fell by £5000 to a total of £1700

Rent increased by £6000 to £47500 as we filled rooms with residents via Spareroom.com

## **Building Issues**

The side dormer collapsed at the end of October resulting in significant damage to the stonework and bay. Despite the event happening during a storm the insurers initially refused to pay out. The main cost of restoration total +£16000 can be seen in the 2022 figures including the monies refunded due to a subsequent successful appeal being lodged.

Other building projects were placed on hold due to the pandemic in order to build up a suitable reserve.

## **New Temple / Meditation Hall**

The decision was made to engage a planning consultant and his preferred architect to assist us in designing a new Meditation Hall. The drawings were presented to K Ringyal at the end of the year and approved for moving forward with planning permission.

## **Community**

The year ended on a high with a lovely harmonious residential community.

## **Cafe**

It was agreed that the cafe should re-open in September but with working visitors as opposed to a sponsored cafe manager. The cafe was re-decorated and given a new look which has received much positive feedback and Becky Yeates has taken an extended working visit. However the cafe remained slow to pick up on re-opening.

Registered number  
02887663

Kadampa Meditation Centre Liverpool

Report and Accounts

31 December 2021

**Kadampa Meditation Centre Liverpool**  
**Registered number: 02887663**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2021.

**Principal activities**

The principal activity of the company is to promote the Buddhist faith through the activities of teaching, study, practice and the observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa.

**Directors**

The following persons served as directors during the year:

J Andrews  
R M Crate  
P M Kinrade

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 September 2022 and signed by its order.

E Pritchard  
Secretary

**Kadampa Meditation Centre Liverpool  
Profit and Loss Account  
for the year ended 31 December 2021**

	<b>2021</b> £	<b>2020</b> £
<b>Turnover</b>	73,318	87,330
Cost of sales	(6,296)	(8,893)
<b>Gross profit</b>	<u>67,022</u>	<u>78,437</u>
Administrative expenses	(68,756)	(82,541)
<b>Operating loss</b>	<u>(1,734)</u>	<u>(4,104)</u>
Interest payable	(624)	(927)
<b>Loss before taxation</b>	<u>(2,358)</u>	<u>(5,031)</u>
Tax on loss	-	-
<b>Loss for the financial year</b>	<u>(2,358)</u>	<u>(5,031)</u>

**Kadampa Meditation Centre Liverpool**  
**Registered number:** 02887663  
**Balance Sheet**  
**as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	118,499	115,699
<b>Current assets</b>			
Debtors	4	352	352
Cash at bank and in hand		26,258	39,882
		<u>26,610</u>	<u>40,234</u>
<b>Creditors: amounts falling due within one year</b>	5	(14,647)	(14,699)
<b>Net current assets</b>		<u>11,963</u>	<u>25,535</u>
<b>Total assets less current liabilities</b>		<u>130,462</u>	<u>141,234</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(10,588)	(19,004)
<b>Net assets</b>		<u>119,874</u>	<u>122,230</u>
<b>Capital and reserves</b>			
Profit and loss account		119,874	122,230
<b>Shareholder's funds</b>		<u>119,874</u>	<u>122,230</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R M Crate  
 Director  
 Approved by the board on 17 September 2022

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	1% of cost
Plant and machinery	25% pa reducing balance
Fixtures, fittings, tools and equipment	25% pa reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>3</u>

<b>3 Tangible fixed assets</b>			
	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2021	142,245	36,699	178,944
Additions	<u>-</u>	<u>6,035</u>	<u>6,035</u>
At 31 December 2021	<u>142,245</u>	<u>42,734</u>	<u>184,979</u>
<b>Depreciation</b>			
At 1 January 2021	29,045	34,200	63,245
Charge for the year	<u>1,422</u>	<u>1,813</u>	<u>3,235</u>
At 31 December 2021	<u>30,467</u>	<u>36,013</u>	<u>66,480</u>
<b>Net book value</b>			
At 31 December 2021	<u>111,778</u>	<u>6,721</u>	<u>118,499</u>
At 31 December 2020	<u>113,200</u>	<u>2,499</u>	<u>115,699</u>

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>352</u>	<u>352</u>

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2021**

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Bank loans and overdrafts	9,045	9,361
Taxation and social security costs	69	44
Other creditors	5,533	5,294
	<u>14,647</u>	<u>14,699</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Bank loans	<u>10,588</u>	<u>19,004</u>

**7 Other information**

Kadampa Meditation Centre Liverpool is a private company limited by guarantee without share capital and use of Limited exemption incorporated in England. Its registered office is:

Greystoke  
 25 Aigburth Drive  
 Sefton Park  
 Liverpool  
 L117 4JH

**Kadampa Meditation Centre Liverpool**  
**Detailed profit and loss account**  
**for the year ended 31 December 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	73,318	87,330
Cost of sales	(6,296)	(8,893)
<b>Gross profit</b>	<u>67,022</u>	<u>78,437</u>
Administrative expenses	(68,756)	(82,541)
<b>Operating loss</b>	<u>(1,734)</u>	<u>(4,104)</u>
Interest payable	(624)	(927)
<b>Loss before tax</b>	<u>(2,358)</u>	<u>(5,031)</u>

**Kadampa Meditation Centre Liverpool**  
**Detailed profit and loss account**  
**for the year ended 31 December 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>73,318</u>	<u>87,330</u>
<b>Cost of sales</b>		
Purchases	804	5,076
Other direct costs	<u>5,492</u>	<u>3,817</u>
	<u>6,296</u>	<u>8,893</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	15,360	23,040
Pensions	43	44
Staff training and welfare	1,294	868
Travel and subsistence	<u>1,181</u>	<u>1,309</u>
	<u>17,878</u>	<u>25,261</u>
Premises costs:		
Rent	1,483	3,808
Rates	4,437	4,445
Light and heat	<u>15,270</u>	<u>17,578</u>
	<u>21,190</u>	<u>25,831</u>
General administrative expenses:		
Telephone and fax	1,526	1,701
Stationery and printing	2,457	759
Bank charges	32	523
Insurance	3,106	2,417
Software	329	2,988
Repairs and maintenance	11,292	10,901
Depreciation	3,235	1,900
Sundry expenses	<u>2,958</u>	<u>1,636</u>
	<u>24,935</u>	<u>22,825</u>
Legal and professional costs:		
Accountancy fees	800	720
Advertising and PR	2,498	7,155
Other legal and professional	<u>1,455</u>	<u>749</u>
	<u>4,753</u>	<u>8,624</u>
	<u>68,756</u>	<u>82,541</u>

Relevant professional qualification(s) or body (if any):

COMMISSION  
NO AND WALES

Independent examiner's report  
on the accounts

Address:

KBS Oakes Accountants Ltd,  
Montgomery Chambers, 22 Hardwick Street, Buxton, Derbyshire, SK17 6DH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

I-6

I report to the Charity Commission on my examination of the accounts of the Company for the year ended 31/12/2017.

As the charity is a trustee of the Company (also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having ascertained that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 143 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (general guidance 14/2011) of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 108 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting standards under section 108 of the Companies Act 2006 other than the requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have no cause to believe that any material matters should be drawn to the attention of the Charity Commission in order to enable a proper understanding of the accounts to be reached.

*[Signature]*

Date: 18/08/2018

Name: A J Harte



Section A Independent Examiner's Report

Report to the trustees/directors/members of

Charity Name Kadampa Meditation Centre Liverpool

On accounts for the year ended

31 December 2021

Charity no.: 1037091 Company no.: 02887663

Set out on pages

1 - 8 (remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2021

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:
• accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
• the accounts do not accord with such records; or
• the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
• the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: [Signature]

Date: 19/09/202

Name: K J Harter

**KADAMPA MEDITATION CENTRE LIVERPOOL**

England & Wales - Charity number 1037091

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# Accounts

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KADAMPA MEDITATION CENTRE LIVERPOOL

ANNUAL REPORT TO TRUSTEES (2020)

## **Admin Directors Report**

### **Directors / Trustees**

On the advice of Venerable Geshe-la and in line with other UK centres, the previous directors accepted the Charity's new constitution. Therefore as of December 2020 the new appointed directors are Roy Crate (aka Kelsang Sangdhrub), Pauline Kinrade and Jennifer Andrews (aka Kelsang Droljang).

### **Pandemic and how it affected the centre**

2020 presented significant challenges to the centre with 23/3/2020 being the start of national lockdown and the inability to operate in person classes. This resulted in the immediate closure of the main centre as well as branches, the planned public talk with Gen-La Khyenrab and the temporary closure of the café, all of which combined significantly affected the incoming resources of the centre.

Gen Jigme, Eddie Daley and Vincent Conil put great efforts into establishing an online system and through this the centre continued to give dharma throughout the rest of the year. Centres around the world were in the same position for quite some time until lockdown restrictions began to ease. The pandemic has highlighted the inadequacy of the existing Meditation Room in terms of size. On easing of lockdown, the government introduced Guidelines for Places of Worship which initially required 2m social distancing between persons and in all directions. This meant that a maximum of 7 persons including the teacher and assistant could be in the meditation room at any one time. A decision was made at that point to continue to provide online classes only. Also it was crucial to consider the health risks of individual teachers, the majority of whom would have been at greater risk from the virus whether due to age or underlying health conditions. The Education Report below has more detail with regards to classes operating prior to lockdown and on courses that were subsequently livestreamed.

### **Building Projects**

The main project underway at the beginning of the year was continuing to provide new bathrooms for the residents. The 1<sup>st</sup> floor shower rooms were completed in 2019 and work had started early 2020 on the 2<sup>nd</sup> floor communal showers along with the en-

suite in room 5. Keith Robinson had been very kind in offering his work at extremely low cost to the centre but was unfortunately very limited in his availability subject to caring responsibilities for his family back in Cumbria. As concerns about the virus grew, it was decided to use external contractors to complete this project asap in order to provide more shower facilities for residents and thereby reduce the chance of the virus spreading. The 2 communal bathrooms were finished just as the initial complete lockdown started enabling us to identify a particular shower room for anyone who became ill. Unfortunately the en-suite was not completed in time. In the early part of the pandemic two residents contracted coronavirus during that period, both of whom were key workers. It would appear that the safe hygiene measures in the house and residents cherishing each other worked to prevent the virus from spreading.

The main hallway and the meditation room were also redecorated during this period.

### **Residents**

Due to pandemic restrictions, two residents decided to move out during 2020 in order to be closer to their families. In addition, we were asked if Vincent Conil could step down as the Café Manager in December and go instead to work on the building project in Leeds.

## Financial Report – Summary of Comparisons (major income / expenditures)

Income	2020	2019	+/-
<b>TOTAL INCOME</b>	<b>£87,300</b>	<b>£135,800</b>	<b>-(£48,500)</b>
Rent Income	£41,250	£41,250	£0
Total Education Income	£31,700	£69,400	-(£37,700)
Shop Income	£1,400	£6,800	-(£5,400)
Café Income	£6,800	£15,800	-(£9,000)
Grant Income – COVID grant	£5000	-	£5,000
<b>TOTAL EXPENDITURE</b>	<b>£85,400</b>	<b>£119,600</b>	<b>-£34,000</b>
Education (publicity/room hire)	£12,400	£33,000	- £20,600
Repairs and Maintenance	£10,800	£29,700	-£18,900
Sponsorship (PAYE+ room rental)	£23,040	£23,040	£0
Utilities / Council Tax *2019 credit on electricity	£23,700	£16,700	+£7,000
IT equipment (2020 livestream equipment)	£2990	£226	+£2,740
<b>Net Operating Income / Expenditure</b>	<b>-£3130</b>	<b>£914</b>	<b>-£4,044</b>

In summary, total income was down by £48,500 on the previous year, the majority of which was the dramatic fall in education income of £37,700 plus a reduced income of £14,400 from the café and shop combined.

The centre did receive a COVID small business grant of £5000 from the government. However the final end of year accounts showed an overall loss of £4044. Had the centre not received the grant then it would have made a loss of £9044 over the 9 months from when the pandemic started to 31-12-20.

1<sup>st</sup> January 2020 -combined bank accounts - £46,233

31<sup>st</sup> December 2020 combined bank accounts - £37841

31<sup>st</sup> December 2020 outstanding property loans combined - £28364

## **Education Report**

In 2020 our education programme saw significant changes. At the start of 2020 we had 7 branch classes in total. Classes at KMC Liverpool included two weekly GP classes, a morning meditation (Mon-Fri), Prayers for World Peace as well as two courses a month.

In March 2020, due to the covid-19 pandemic, all branch classes and were stopped, as were all in person classes at KMC Liverpool. We also had to cancel an event planned for April at St Georges Hall with Gen-la Khyenrab. In response to this we immediately went online, live streaming all our classes, courses and pujas. We also increased our programme offering three GP classes per week with all our content available as catch-up.

In March we held our first ever live streamed Blessing Empowerment of Buddha Prajnaparamita. We also held 9 retreats throughout the year and in August participated in an event streamed from Nagarjuna Centre by Kadam Bridget Heyes. We continued to offer regular weekend courses.

Unfortunately, from March 2020 we also had to stop our community and outreach work such as school, hospital and prison visits.

Student numbers for our online content has been mixed. For one GP series we had 77 people however overall student numbers have dropped markedly. We have however increased our membership. Throughout this time we have been totally reliant on social media and marketing emails to advertise our classes.

Registered number  
02887663

Kadampa Meditation Centre Liverpool

Report and Accounts

31 December 2020

**Kadampa Meditation Centre Liverpool**  
**Registered number: 02887663**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2020.

**Principal activities**

The principal activity of the company is to promote the Buddhist faith through the activities of teaching, study, practice and the observance of moral discipline all within the Buddhist tradition of Je Tsongkhapa.

**Directors**

The following persons served as directors during the year:

E A Daley  
K Evans  
C M Traynor  
J Andrews  
R M Crate  
P M Kinrade

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 August 2021 and signed by its order.

E Pritchard  
Secretary

**Kadampa Meditation Centre Liverpool  
Profit and Loss Account  
for the year ended 31 December 2020**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Turnover</b>	87,330	135,784
Cost of sales	(8,893)	(24,359)
<b>Gross profit</b>	<u>78,437</u>	<u>111,425</u>
Administrative expenses	(82,541)	(110,212)
<b>Operating (loss)/profit</b>	<u>(4,104)</u>	<u>1,213</u>
Interest payable	(927)	(1,322)
<b>Loss before taxation</b>	<u>(5,031)</u>	<u>(109)</u>
Tax on loss	-	-
<b>Loss for the financial year</b>	<u>(5,031)</u>	<u>(109)</u>

**Kadampa Meditation Centre Liverpool**  
**Registered number:** 02887663  
**Balance Sheet**  
**as at 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	115,699	117,599
<b>Current assets</b>			
Debtors	4	352	352
Cash at bank and in hand		39,882	50,764
		<u>40,234</u>	<u>51,116</u>
<b>Creditors: amounts falling due within one year</b>	5	(14,699)	(14,018)
<b>Net current assets</b>		<u>25,535</u>	<u>37,098</u>
<b>Total assets less current liabilities</b>		<u>141,234</u>	<u>154,697</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(19,004)	(27,436)
<b>Net assets</b>		<u>122,230</u>	<u>127,261</u>
<b>Capital and reserves</b>			
Profit and loss account		122,230	127,261
<b>Shareholder's funds</b>		<u>122,230</u>	<u>127,261</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R M Crate  
 Director  
 Approved by the board on 5 August 2021

**Kadampa Meditation Centre Liverpool**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	1% of cost
Plant and machinery	25% pa reducing balance
Fixtures, fittings, tools and equipment	25% pa reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Kadampa Meditation Centre Liverpool  
Notes to the Accounts  
for the year ended 31 December 2020**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	<b>2020 Number</b>	<b>2019 Number</b>
Average number of persons employed by the company	<u>3</u>	<u>3</u>

**Kadampa Meditation Centre Liverpool  
Notes to the Accounts  
for the year ended 31 December 2020**

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2020	142,245	36,699	178,944
At 31 December 2020	<u>142,245</u>	<u>36,699</u>	<u>178,944</u>
<b>Depreciation</b>			
At 1 January 2020	27,623	33,722	61,345
Charge for the year	1,422	478	1,900
At 31 December 2020	<u>29,045</u>	<u>34,200</u>	<u>63,245</u>
<b>Net book value</b>			
At 31 December 2020	<u>113,200</u>	<u>2,499</u>	<u>115,699</u>
At 31 December 2019	<u>114,622</u>	<u>2,977</u>	<u>117,599</u>

**4 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	<u>352</u>	<u>352</u>

**5 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	9,361	9,360
Taxation and social security costs	44	3
Other creditors	5,294	4,655
	<u>14,699</u>	<u>14,018</u>

**6 Creditors: amounts falling due after one year**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans	<u>19,004</u>	<u>27,436</u>

**7 Other information**

Kadampa Meditation Centre Liverpool is a private company limited by guarantee without share capital and use of Limited exemption incorporated in England. Its registered office is:

Greystoke  
25 Aigburth Drive  
Sefton Park  
Liverpool  
L117 4JH

**Kadampa Meditation Centre Liverpool**  
**Detailed profit and loss account**  
**for the year ended 31 December 2020**

*This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	87,330	135,784
Cost of sales	(8,893)	(24,359)
<b>Gross profit</b>	<u>78,437</u>	<u>111,425</u>
Administrative expenses	(82,541)	(110,212)
<b>Operating (loss)/profit</b>	<u>(4,104)</u>	<u>1,213</u>
Interest payable	(927)	(1,322)
<b>Loss before tax</b>	<u>(5,031)</u>	<u>(109)</u>

**Kadampa Meditation Centre Liverpool**  
**Detailed profit and loss account**  
**for the year ended 31 December 2020**

*This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>87,330</u>	<u>135,784</u>
<b>Cost of sales</b>		
Purchases	5,076	15,095
Other direct costs	<u>3,817</u>	<u>9,264</u>
	<u>8,893</u>	<u>24,359</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	23,040	23,464
Pensions	44	43
Staff training and welfare	868	3,243
Travel and subsistence	<u>1,309</u>	<u>1,473</u>
	<u>25,261</u>	<u>28,223</u>
Premises costs:		
Rent	3,808	4,587
Rates	4,445	5,538
Light and heat	<u>17,578</u>	<u>16,693</u>
	<u>25,831</u>	<u>26,818</u>
General administrative expenses:		
Stationery and printing	759	760
Bank charges	523	1,067
Insurance	2,417	2,277
Equipment expensed	-	1,039
Software	2,988	227
Repairs and maintenance	10,901	29,691
Depreciation	1,900	1,900
Sundry expenses	<u>1,636</u>	<u>3,087</u>
	<u>22,825</u>	<u>41,729</u>
Legal and professional costs:		
Accountancy fees	720	720
Advertising and PR	7,155	12,450
Other legal and professional	<u>749</u>	<u>272</u>
	<u>8,624</u>	<u>13,442</u>
	<u>82,541</u>	<u>110,212</u>



**Section A**

**Independent Examiner's Report**

**Report to the trustees/directors/members of**

Charity Name  
Kadampa Meditation Centre Liverpool

**On accounts for the year ended**

31 December 2020

**Charity no.:**  
1037091

1

**Company no.:**  
02887663

**Set out on pages**

1 – 8

(remember to include the page numbers of additional sheets)

**Responsibilities and basis of report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2020

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

[The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:  Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

  

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.