

**REGISTERED COMPANY NUMBER: 02920267 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1037073**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Jackdaws Educational Trust**

Probusiness Ltd  
St Lawrence Lodge  
37 Chamberlain Street  
Wells  
Somerset  
BA5 2PQ

# **Jackdaws Educational Trust**

## **Contents of the Financial Statements for the Year Ended 31 March 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 15
<b>Detailed Statement of Financial Activities</b>	16 to 17

**Jackdaws Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and Activities**

Core Values	Access, Inclusion and Inspiration.
Mission Statement	To enable creative expression by Bringing Music to Life.

Jackdaws is dedicated to improving and extending participation in and the enjoyment of, music and the arts, through active, innovative projects, believing that this can positively change people's lives.

### **Significant activities**

#### **WEEKEND MUSIC COURSES**

During the year Jackdaws offered a programme of weekend music courses for adult amateur and professional musicians at every level of attainment. The weekends featured courses for pianists, singers, string and wind players, together with some ensemble courses. They were led by eminent musicians and teachers from across the industry. In total Jackdaws offered 47 courses which attracted enthusiastic participants both young and old, new and regular attendees. The overwhelming feedback from participants praised the quality of the courses and teaching, provided in the supportive and friendly atmosphere of Jackdaws as well as the beautiful location and the fantastic food!

#### **EDUCATION AND OUTREACH PROGRAMME**

In addition to the year-round programme for adult musicians, Jackdaws ran a wide-ranging roster of educational and outreach events for young people throughout Somerset. Jackdaws is a lead partner for Sound Foundation Somerset, the Somerset music hub and specialises in running large scale projects to inspire children and young people, through the opportunity of performing with talented young professionals in art forms that may be new to them, such as opera. The full programme of projects took place this year involving over 3000 young Somerset residents. These projects received funding from the Somerset music hub - Sound Foundation Somerset (from September 2024 Octagon Music Hub - the combined music hub for Somerset and Dorset), the Arts Council of England and a number of private Trusts.

#### **Opera Plus**

April 2024

Opera Plus is a project designed to introduce children to opera and it is often their first experience of the art form. Directed by Jackdaws' Artistic Director, Saffron Van Zwanenberg, the company of young professional singers plus a pianist create a production of a well known opera. They then run workshops in schools about the work and rehearse the children in their role which they perform as part of a performance for parents later in the term.

This year's production was the Barber of Seville, renamed The Stylist of Somerset and was a final outing for this piece (for a while at least) having been all over the county in the last three years. Performances took place with pupils from 10 schools in Frome, Castle Cary, Yeovil and Sedgemoor engaging with around 1,000 people.

#### **Song Story**

July 2024

Brilliant Beethoven!

Song Story is a project for Somerset SEND schools and a team of director, musician, singer and actor work with the schools to develop and perform a work for their fellow school pupils and parents. This year's project involved around 100 children with very wide ranging abilities from 4 SEN schools across Somerset on the Beethoven project.

**Jackdaws Educational Trust**  
**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**OBJECTIVES AND ACTIVITIES**

**Summer Production**

August 2024

The Summer Production is a week-long project for 20 teenagers at the start of the summer who create a show from scratch which they perform on the Friday. They are given a choice of works by a range of authors, designers and composers and then choose three to use as the basis of the production. This year they created and performed a production of The Tempest, with music inspired by Mahler and art inspired by Grayson Perry which was a great success with the audience of watching friends and parents.

**Year of the Recorder**

March 2025

The Year of ... project is designed to build on children's experience of whole class music tuition by introducing them to a specific instrument. Following last year's very popular Year of the Recorder with Anna Stegmann and Tabea Debus in the Frome area we took it to Chard and Yeovil and the surrounding towns and villages. The duo visited 14 schools, giving a performance to the whole school and running a workshop for those pupils at the school who were learning an instrument. A thousand children took part, with two large concerts at Holyrood school involving all the schools who took part.

**Jacks Music Club**

Year Round

Jackdaws' weekly music club for teenagers meets every Friday during term time and participants have the opportunity to work with a diverse range of local tutors and also with those tutors visiting Jackdaws to lead the weekend music courses. The weekly sessions encourage ensemble playing in an informal and social setting.

**Singing Strategy**

Through its Artistic Director, Saffron van Zwanenberg, Jackdaws is part of the team leading on the singing strategy for Somerset music hub and this year created a choir competition for all maintained schools which was a great success, alongside many other events.

**FINANCIAL REVIEW**

**Financial position**

We would like to thank the Trusts and individuals who have donated funds for projects this year, which has supported the funding received from the Arts Council and Sound Foundation Somerset, including The Chelsea Square 1994 Trust, the Rosemary Bugden Charitable Trust, the D'Oyly Carte Charitable Trust and Scops Arts Trust.

A new water treatment plant was installed in April 2024, funded almost entirely by donations from our supporters, to improve our wastewater management. We are extremely grateful for this support.

**Investment policy and objectives**

The trustees consult with the professional advisors of the Trust where appropriate to ensure maximum growth in capital on any investments, which the trust holds.

**Reserves policy**

The trustees are aiming towards retaining reserves which will underwrite the operation of Jackdaws for six months.

The Trust continued to run courses in the year from Jackdaws. It plans to run further such courses during the forthcoming year.

## **Jackdaws Educational Trust**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The trustees submit their report for the year ended 31st March 2025. This report is prepared in accordance with the Trust Deed and the recommendation of the Statement of Recommended Practice 2005 - Accounting and reporting by charities and complies with the applicable law.

Jackdaws was incorporated as a limited company on 19 April 1994

It is governed by a trust deed. Jackdaws is governed by a Board of Trustees (Currently 6 in number) to whom the Artistic Director and Development Manager report on a regular basis at Trustee meetings which are held at Jackdaws at least twice a year and more frequently if required. The Trustees take advice from professionals and other advisers when required.

##### **Recruitment and appointment of new trustees**

The board of trustees appoints new trustees as appropriate. New trustees receive induction and training for their role by meeting with the Chairman, current trustees, senior staff and Jackdaws' accountant who advises on the role of the trustees and legal requirements.

##### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular to those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate our exposure to major risk.

**Jackdaws Educational Trust**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02920267 (England and Wales)

**Registered Charity number**  
1037073

**Registered office**  
Jackdaws  
Great Elm  
Frome  
Somerset  
BA11 3NY

**Trustees**  
A Burgess  
D M Hunter  
N Kirkman  
M P Tanner  
E Talman  
M Fontanals-Simmons Singer (appointed 19.4.24)

**Company Secretary**  
K Meadows

**Independent Examiner**  
Niall O'Driscoll  
Probusiness Ltd  
St Lawrence Lodge  
37 Chamberlain Street  
Wells  
Somerset  
BA5 2PQ

**Bankers**  
HSBC  
24 Market Place  
Frome  
Somerset  
BA11 1AJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
D M Hunter - Trustee

**Independent Examiner's Report to the Trustees of  
Jackdaws Educational Trust**

**Independent examiner's report to the trustees of Jackdaws Educational Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll  
The Chartered Institute of Management Accountants

Probusiness Ltd  
St Lawrence Lodge  
37 Chamberlain Street  
Wells  
Somerset  
BA5 2PQ

Date: .....

**Jackdaws Educational Trust**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

		Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, Legacies and Grants	2	64,762	2,501	67,263	38,009
<b>Charitable activities</b>					
Courses		129,080	-	129,080	129,181
Concerts and Events		-	44,848	44,848	51,849
Outreach Ticket Sales		-	-	-	394
Maureen Lehane Vocal Awards		-	1,000	1,000	3,470
Hire of Building		3,466	-	3,466	4,529
Jacks		-	175	175	-
Investment income	3	9,346	-	9,346	9,489
<b>Total</b>		<u>206,654</u>	<u>48,524</u>	<u>255,178</u>	<u>236,921</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Concerts and Events		-	43,010	43,010	36,917
Maureen Lehane Vocal Awards		-	-	-	8,231
Courses		70,607	-	70,607	73,256
Wages		35,754	19,252	55,006	52,918
Other		64,550	20,207	84,757	67,560
<b>Total</b>		<u>170,911</u>	<u>82,469</u>	<u>253,380</u>	<u>238,882</u>
<b>NET INCOME/(EXPENDITURE)</b>		35,743	(33,945)	1,798	(1,961)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		138,567	351,037	489,604	491,565
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>174,310</u>	<u>317,092</u>	<u>491,402</u>	<u>489,604</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.



# Jackdaws Educational Trust

## Balance Sheet 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	122,194	74,306	196,500	207,522
<b>CURRENT ASSETS</b>					
Debtors	10	141,659	253,241	394,900	405,275
Cash at bank		43,053	104	43,157	37,361
		<u>184,712</u>	<u>253,345</u>	<u>438,057</u>	<u>442,636</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(40,946)	(10,559)	(51,505)	(64,693)
<b>NET CURRENT ASSETS</b>		<u>143,766</u>	<u>242,786</u>	<u>386,552</u>	<u>377,943</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		265,960	317,092	583,052	585,465
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(91,650)	-	(91,650)	(95,861)
<b>NET ASSETS</b>		<u>174,310</u>	<u>317,092</u>	<u>491,402</u>	<u>489,604</u>
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				154,310	118,567
Property Repairs and Maintenance				20,000	20,000
				<u>174,310</u>	<u>138,567</u>
Restricted funds				<u>317,092</u>	<u>351,037</u>
<b>TOTAL FUNDS</b>				<u>491,402</u>	<u>489,604</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Jackdaws Educational Trust**

**Balance Sheet - continued**  
**31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D M Hunter - Trustee

## **Jackdaws Educational Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- 15% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Jackdaws Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**2. DONATIONS, LEGACIES AND GRANTS**

	31.3.25	31.3.24
	£	£
Friends Subscriptions	6,364	6,614
Donations	34,521	4,145
Gift aid	1,378	-
Grant Income	25,000	27,250
	<u>67,263</u>	<u>38,009</u>

**3. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	168	311
Loan Interest	9,178	9,178
	<u>9,346</u>	<u>9,489</u>

**4. SUPPORT COSTS**

	Management £	Information technology £	Human resources £
Other resources expended	26,157	34,472	199
Wages	11,001	-	-
	<u>37,158</u>	<u>34,472</u>	<u>199</u>
		Governance	
	Premises £	costs £	Totals £
Other resources expended	13,361	2,713	76,902
Wages	-	-	11,001
	<u>13,361</u>	<u>2,713</u>	<u>87,903</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>11,022</u>	<u>11,070</u>

**Jackdaws Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**7. STAFF COSTS**

The average monthly number of employees during the year was:-

	31/03/25	31/03/24
	3	3

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, Legacies and Grants	33,260	4,749	38,009
<b>Charitable activities</b>			
Courses	129,181	-	129,181
Concerts and Events	-	51,849	51,849
Outreach Ticket Sales	-	394	394
Maureen Lehane Vocal Awards	-	3,470	3,470
Hire of Building	4,529	-	4,529
Investment income	9,489	-	9,489
<b>Total</b>	<u>176,459</u>	<u>60,462</u>	<u>236,921</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Concerts and Events	-	36,917	36,917
Maureen Lehane Vocal Awards	-	8,231	8,231
Courses	73,256	-	73,256
Wages	34,397	18,521	52,918
Other	51,880	15,680	67,560
<b>Total</b>	<u>159,533</u>	<u>79,349</u>	<u>238,882</u>
<b>NET INCOME/(EXPENDITURE)</b>	16,926	(18,887)	(1,961)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	121,641	369,924	491,565
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>138,567</u></u>	<u><u>351,037</u></u>	<u><u>489,604</u></u>

**Jackdaws Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2024 and 31 March 2025	268,830	31,110	299,940
<b>DEPRECIATION</b>			
At 1 April 2024	63,100	29,318	92,418
Charge for year	10,753	269	11,022
At 31 March 2025	73,853	29,587	103,440
<b>NET BOOK VALUE</b>			
At 31 March 2025	194,977	1,523	196,500
At 31 March 2024	205,730	1,792	207,522

**10. DEBTORS**

	31.3.25 £	31.3.24 £
Amounts falling due within one year:		
Other debtors	2,106	21,659
Amounts falling due after more than one year:		
Jackdaws (Coach House) Limited	392,794	383,616
Aggregate amounts	394,900	405,275

The debtor relates to money owed by Jackdaws (Coach House) Limited in relation to The Coach House building.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Bank loans and overdrafts (see note 13)	4,836	4,533
Social security and other taxes	(315)	754
Accrued expenses	1,800	1,800
Deferred Income	45,184	57,606
	51,505	64,693

**Jackdaws Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.25	31.3.24
	£	£
Bank loans (see note 13)	<u>91,650</u>	<u>95,861</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,836</u>	<u>4,533</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,212</u>	<u>4,885</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,191</u>	<u>17,050</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	68,247	73,926

**14. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	118,567	35,743	154,310
Property Repairs and Maintenance	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	138,567	35,743	174,310
<b>Restricted funds</b>			
Restricted Fund	<u>351,037</u>	<u>(33,945)</u>	<u>317,092</u>
<b>TOTAL FUNDS</b>	<u>489,604</u>	<u>1,798</u>	<u>491,402</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	206,654	(170,911)	35,743
<b>Restricted funds</b>			
Restricted Fund	<u>48,524</u>	<u>(82,469)</u>	<u>(33,945)</u>
<b>TOTAL FUNDS</b>	<u>255,178</u>	<u>(253,380)</u>	<u>1,798</u>

**Jackdaws Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	101,641	16,926	118,567
Property Repairs and Maintenance	20,000	-	20,000
	<u>121,641</u>	<u>16,926</u>	<u>138,567</u>
<b>Restricted funds</b>			
Restricted Fund	369,924	(18,887)	351,037
	<u>491,565</u>	<u>(1,961)</u>	<u>489,604</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,459	(159,533)	16,926
<b>Restricted funds</b>			
Restricted Fund	60,462	(79,349)	(18,887)
	<u>236,921</u>	<u>(238,882)</u>	<u>(1,961)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	101,641	52,669	154,310
Property Repairs and Maintenance	20,000	-	20,000
	<u>121,641</u>	<u>52,669</u>	<u>174,310</u>
<b>Restricted funds</b>			
Restricted Fund	369,924	(52,832)	317,092
	<u>491,565</u>	<u>(163)</u>	<u>491,402</u>



**Jackdaws Educational Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	383,113	(330,444)	52,669
<b>Restricted funds</b>			
Restricted Fund	108,986	(161,818)	(52,832)
<b>TOTAL FUNDS</b>	<u>492,099</u>	<u>(492,262)</u>	<u>(163)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**16. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.

**Jackdaws Educational Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, Legacies and Grants</b>		
Friends Subscriptions	6,364	6,614
Donations	34,521	4,145
Gift aid	1,378	-
Grant Income	25,000	27,250
	<hr/> 67,263	<hr/> 38,009
<b>Investment income</b>		
Deposit account interest	168	311
Loan Interest	9,178	9,178
	<hr/> 9,346	<hr/> 9,489
<b>Charitable activities</b>		
Concerts and Events	44,848	51,849
Outreach Ticket Sales	-	394
Maureen Lehane Vocal Awards	1,000	3,470
Courses	129,080	129,181
Hire of Building	3,466	4,529
Jacks	175	-
	<hr/> 178,569	<hr/> 189,423
<b>Total incoming resources</b>	255,178	236,921
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	44,005	42,335
Courses	69,311	72,789
Maureen Lehane Vocal Awards	-	8,231
Concerts and Events	43,010	36,917
Refunds	1,296	467
	<hr/> 157,622	<hr/> 160,739
<b>Other</b>		
Bank loan interest	7,855	8,777
<b>Support costs</b>		
<b>Management</b>		
Wages	11,001	10,583
Pensions	1,650	1,588
Insurance	11,341	10,775
Light and heat	5,068	4,424
Telephone	2,571	2,293
Carried forward	31,631	29,663

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**Jackdaws Educational Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
<b>Management</b>		
Brought forward	31,631	29,663
Printing, postage & Stationery	491	309
Travel and Subsistence	1,547	1,423
Bank interest	3,489	3,615
	<hr/> 37,158	<hr/> 35,010
<b>Information technology</b>		
Marketing	6,899	6,319
Repairs and renewals	24,224	8,312
Donations	216	216
Computer Costs	3,133	3,076
	<hr/> 34,472	<hr/> 17,923
<b>Human resources</b>		
Sundries	199	-
<b>Premises</b>		
Rent and Rates	2,339	2,833
Depreciation of tangible fixed assets	11,022	11,071
	<hr/> 13,361	<hr/> 13,904
<b>Governance costs</b>		
Accountancy and legal fees	2,713	2,529
	<hr/> 253,380	<hr/> 238,882
Total resources expended		
<b>Net income/(expenditure)</b>	<hr/> <hr/> 1,798	<hr/> <hr/> (1,961)

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