

**REGISTERED COMPANY NUMBER: 02920267 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1037073**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Jackdaws Educational Trust**

Probusiness Ltd  
St Lawrence Lodge  
37 Chamberlain Street  
Wells  
Somerset  
BA5 2PQ

# **Jackdaws Educational Trust**

## **Report of the Trustees for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and Activities**

Core Values                      Access, Inclusion and Inspiration.

Mission Statement            To enable creative expression by Bringing Music to Life.

Jackdaws is dedicated to improving and extending participation in and the enjoyment of music and the arts, through active, innovative projects, believing that this can positively change people's lives. In June 2023 Jackdaws celebrated its 30th Anniversary.

# **Jackdaws Educational Trust**

## **Report of the Trustees for the Year Ended 31 March 2024**

### **OBJECTIVES AND ACTIVITIES**

#### **Significant activities**

#### **WEEKEND MUSIC COURSES**

During the year Jackdaws offered a programme of weekend music courses for adult amateur and professional musicians at every level of attainment. The weekends featured courses for pianists, singers, string and wind players, together with some ensemble courses, with some eminent course leaders from across the industry. In total Jackdaws offered 46 courses which attracted enthusiastic participants both young and old, new and regular attendees. The overwhelming feedback from participants praised the quality of the courses and the supportive atmosphere at Jackdaws as well as the beautiful location and the fantastic food.

### **EDUCATION AND OUTREACH PROGRAMME**

In addition to the year-round programme for adult musicians, Jackdaws ran a wide-ranging roster of educational and outreach events for young people throughout Somerset. Jackdaws is a lead partner for Sound Foundation Somerset, the Somerset music hub and specialises in running large scale projects to inspire children and young people, through the opportunity of performing with talented young professionals in art forms that may be new to them such as opera. The full programme of projects took place this year involving over 3000 young Somerset residents. These projects received funding from the Somerset music hub - Sound Foundation Somerset, the Arts Council of England and a number of private Trusts.

#### **Opera Plus**

April 2023

Opera Plus is a project designed to introduce children to opera and it is often their first experience of the art form. Directed by Jackdaws' Artistic Director, Saffron Van Zwanenberg, the company of young professional singers plus a pianist create a production of a well known opera. They then run workshops in schools about the work and rehearse the children in their role which they perform as part of a performance for parents later in the term.

This year's production was the Barber of Seville, renamed The Stylist of Somerset and 400 children took part in some of the most rural and deprived parts of Somerset.

#### **Song Story**

July 2023

A Bizet Bonanza!

Song Story is a project for Somerset SEND schools and a team of director, musician, singer and actor work with the schools to develop and perform a work for their fellow school pupils and parents. This year's project involved 4 schools and 100 children with very wide-ranging abilities on a show based on Bizet.

#### **Summer Production**

August 2023

The Summer Production is a week-long project for 20 teenagers at the start of the summer who create a show from scratch which they perform on the Friday. They are given a choice of works by a range of authors, designers and composers and then choose three to use as the basis of the production. This year the group chose to perform The Knight of the Burning Pestle, with music inspired by Hans Zimmer and art inspired by Arthur Wallis. Three children also took their bronze Arts Award qualification as part of the project.

#### **Year of the Recorder**

March 2024

# **Jackdaws Educational Trust**

## **Report of the Trustees for the Year Ended 31 March 2024**

### **OBJECTIVES AND ACTIVITIES**

The Year of ... project is designed to build on children's experience of whole class music tuition by introducing them to a specific instrument, This year it was the year of the recorder with Anna Stegmann and Tabea Debus. It took place in Frome and its surrounding towns and villages, They visited 12 schools, giving a performance to the whole school and running a workshop for those pupils at the school who were learning an instrument. A thousand children took part, ending with a finale performance in the Cheese and Grain in Frome, in March.

#### **Jacks Music Club** Year Round

Jackdaws' weekly music club for teenagers meets every Friday during term time and participants have the opportunity to work with a diverse range of local tutors and also with those tutors visiting Jackdaws to lead the weekend music courses. The weekly sessions encourage ensemble playing in an informal and social setting.

#### **The Maureen Lehane Vocal Award** 30 June 2023

The 30th Maureen Lehane Vocal Awards took place in June. The awards recognize potential talent amongst young singers under the age of 30. Following preliminary auditions eight young singers took part in the final at the Wigmore Hall on 30 June before a judging panel of Saffron van Zwanenberg (Chair), Sarah Fox, Ben Johnson and Gary Mathewman. The winners were Lexie Moon and Natasha Page (Joint 1st Prize), Ed Birchinall (2nd Prize), Archie Bonham (Accompanist Prize). Ceferina Penny (Audience Prize).

### **FINANCIAL REVIEW**

#### **Financial position**

In common with most arts organisations, Jackdaws treads a fine line to survive financially and in 2023 was hit with a large, unexpected expense - the need to replace the septic tank with a new water treatment plant. The cost was just under £20,000. An appeal to raise these funds was launched in November 2023 and by the end of February 2024, our supporters and participants had donated the funds necessary to carry out the work. We are extremely grateful to everyone for their support.

We would also like to thank the Trusts and individuals who have donated funds for projects this year, which has supported the funding received from the Arts Council and Sound Foundation Somerset, including The Chelsea Square 1994 Trust and the Rosemary Bugden Trust.

#### **Investment policy and objectives**

The trustees consult with the professional advisors of the Trust where appropriate to ensure maximum growth in capital on any investments, which the trust holds.

#### **Reserves policy**

The trustees are aiming towards retaining reserves which will underwrite the operation of Jackdaws for six months.

The Trust continued to run courses in the year from Jackdaws. It plans to run further such courses during the forthcoming year.

# **Jackdaws Educational Trust**

## **Report of the Trustees for the Year Ended 31 March 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The trustees submit their report for the year ended 31st March 2024. This report is prepared in accordance with the Trust Deed and the recommendation of the Statement of Recommended Practice 2005 - Accounting and reporting by charities and complies with the applicable law.

Jackdaws was incorporated as a limited company on 19 April 1994

It is governed by a trust deed. Jackdaws is governed by a Board of Trustees (Currently 6 in number) to whom the Artistic Director and Development Manager report on a regular basis at Trustee meetings which are held at Jackdaws at least twice a year and more frequently if required. The Trustees take advice from professionals and other advisers when required.

#### **Recruitment and appointment of new trustees**

The board of trustees appoints new trustees as appropriate. New trustees receive induction and training for their role by meeting with the Chairman, current trustees, senior staff and Jackdaws' accountant who advises on the role of the trustees and legal requirements.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular to those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate our exposure to major risk.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

02920267 (England and Wales)

#### **Registered Charity number**

1037073

#### **Registered office**

Jackdaws  
Great Elm  
Frome  
Somerset  
BA11 3NY

#### **Trustees**

A Burgess  
D M Hunter  
N Kirkman  
M P Tanner  
E Talman  
M Fontanals-Simmons (appointed 19.4.24)

#### **Company Secretary**

K Meadows

**Jackdaws Educational Trust**

**Report of the Trustees  
for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Niall O'Driscoll  
Probusiness Ltd  
St Lawrence Lodge  
37 Chamberlain Street  
Wells  
Somerset  
BA5 2PQ

**Bankers**

HSBC  
24 Market Place  
Frome  
Somerset  
BA11 1AJ

19 Nov 2024

Approved by order of the board of trustees on ..... and signed on its behalf by:

*Mark Hunter*

.....  
D M Hunter - Trustee

## **Independent Examiner's Report to the Trustees of Jackdaws Educational Trust**

### **Independent examiner's report to the trustees of Jackdaws Educational Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll

Probusiness Ltd  
St Lawrence Lodge  
37 Chamberlain Street  
Wells  
Somerset  
BA5 2PQ

Date: .....

# Jackdaws Educational Trust

## Statement of Financial Activities for the Year Ended 31 March 2024

		Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, Legacies and Grants	2	33,260	4,749	38,009	25,414
<b>Charitable activities</b>					
Courses		129,181	-	129,181	105,086
Concerts and Events		-	51,849	51,849	50,619
Outreach Ticket Sales		-	394	394	2,717
Maureen Lehane Vocal Awards		-	3,470	3,470	-
Hire of Building		4,529	-	4,529	-
Investment income	3	9,489	-	9,489	9,266
<b>Total</b>		<u>176,459</u>	<u>60,462</u>	<u>236,921</u>	<u>193,102</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Concerts and Events		-	36,917	36,917	33,494
Maureen Lehane Vocal Awards		-	8,231	8,231	-
Courses		73,256	-	73,256	67,567
Wages		34,397	18,521	52,918	41,188
Other		51,880	15,680	67,560	69,837
<b>Total</b>		<u>159,533</u>	<u>79,349</u>	<u>238,882</u>	<u>212,086</u>
<b>NET INCOME/(EXPENDITURE)</b>		16,926	(18,887)	(1,961)	(18,984)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		121,641	369,924	491,565	510,549
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>138,567</u></u>	<u><u>351,037</u></u>	<u><u>489,604</u></u>	<u><u>491,565</u></u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.



# Jackdaws Educational Trust

## Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	129,068	78,454	207,522	218,592
<b>CURRENT ASSETS</b>					
Debtors	10	120,403	284,872	405,275	377,076
Cash at bank		14,544	22,817	37,361	56,687
		<u>134,947</u>	<u>307,689</u>	<u>442,636</u>	<u>433,763</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(29,587)	(35,106)	(64,693)	(66,146)
<b>NET CURRENT ASSETS</b>		<u>105,360</u>	<u>272,583</u>	<u>377,943</u>	<u>367,617</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		234,428	351,037	585,465	586,209
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(95,861)	-	(95,861)	(94,644)
<b>NET ASSETS</b>		<u>138,567</u>	<u>351,037</u>	<u>489,604</u>	<u>491,565</u>
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				118,567	101,641
Property Repairs and Maintenance				20,000	20,000
				<u>138,567</u>	<u>121,641</u>
Restricted funds				<u>351,037</u>	<u>369,924</u>
<b>TOTAL FUNDS</b>				<u>489,604</u>	<u>491,565</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

# Jackdaws Educational Trust

## Balance Sheet - continued 31 March 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 Nov 2024 and were signed on its behalf by:

Mark Hunter

.....  
D M Hunter - Trustee

# **Jackdaws Educational Trust**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- 15% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 1. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS, LEGACIES AND GRANTS

	31.3.24	31.3.23
	£	£
Friends Subscriptions	6,614	6,790
Donations	4,145	976
Grant Income	27,250	17,648
	<u>38,009</u>	<u>25,414</u>

### 3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	311	88
Loan Interest	9,178	9,178
	<u>9,489</u>	<u>9,266</u>

### 4. SUPPORT COSTS

	Management £	Information technology £	Premises £	Governance costs £	Totals £
Other resources expended	24,427	17,923	13,904	2,529	58,783
Wages	10,583	-	-	-	10,583
	<u>35,010</u>	<u>17,923</u>	<u>13,904</u>	<u>2,529</u>	<u>69,366</u>

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>11,070</u>	<u>11,154</u>

# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### 7. STAFF COSTS

The average monthly number of employees during the year was:-	31/03/24	31/03/23
	3	3

No employees received emoluments in excess of £60,000.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, Legacies and Grants	22,114	3,300	25,414
<b>Charitable activities</b>			
Courses	105,086	-	105,086
Concerts and Events	-	50,619	50,619
Outreach Ticket Sales	-	2,717	2,717
Investment income	9,266	-	9,266
<b>Total</b>	<u>136,466</u>	<u>56,636</u>	<u>193,102</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Concerts and Events	-	33,494	33,494
Courses	67,567	-	67,567
Wages	26,772	14,416	41,188
Other	51,079	18,758	69,837
<b>Total</b>	<u>145,418</u>	<u>66,668</u>	<u>212,086</u>
<b>NET INCOME/(EXPENDITURE)</b>	(8,952)	(10,032)	(18,984)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	130,593	379,956	510,549

# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>121,641</b>	<b>369,924</b>	<b>491,565</b>

### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	268,830	31,110	299,940
<b>DEPRECIATION</b>			
At 1 April 2023	52,346	29,002	81,348
Charge for year	10,754	316	11,070
At 31 March 2024	63,100	29,318	92,418
<b>NET BOOK VALUE</b>			
At 31 March 2024	205,730	1,792	207,522
At 31 March 2023	216,484	2,108	218,592

### 10. DEBTORS

	31.3.24 £	31.3.23 £
Amounts falling due within one year:		
Other debtors	21,659	2,637
Amounts falling due after more than one year:		
Jackdaws (Coach House) Limited	383,616	374,439
Aggregate amounts	405,275	377,076

The debtor relates to money owed by Jackdaws (Coach House) Limited in relation to The Coach House building.

# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 13)	4,533	8,540
Social security and other taxes	754	761
Accrued expenses	1,800	9,095
Deferred Income	57,606	47,750
	<u>64,693</u>	<u>66,146</u>

### 12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 13)	<u>95,861</u>	<u>94,644</u>

### 13. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,533</u>	<u>8,540</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,885</u>	<u>8,540</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>17,050</u>	<u>25,620</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	73,926	60,484

# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	101,641	16,926	118,567
Property Repairs and Maintenance	20,000	-	20,000
	<u>121,641</u>	<u>16,926</u>	<u>138,567</u>
<b>Restricted funds</b>			
Restricted Fund	369,924	(18,887)	351,037
	<u>369,924</u>	<u>(18,887)</u>	<u>351,037</u>
<b>TOTAL FUNDS</b>	<u>491,565</u>	<u>(1,961)</u>	<u>489,604</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,459	(159,533)	16,926
<b>Restricted funds</b>			
Restricted Fund	60,462	(79,349)	(18,887)
	<u>60,462</u>	<u>(79,349)</u>	<u>(18,887)</u>
<b>TOTAL FUNDS</b>	<u>236,921</u>	<u>(238,882)</u>	<u>(1,961)</u>

### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	110,593	(8,952)	101,641
Property Repairs and Maintenance	20,000	-	20,000
	<u>130,593</u>	<u>(8,952)</u>	<u>121,641</u>
<b>Restricted funds</b>			
Restricted Fund	379,956	(10,032)	369,924
	<u>379,956</u>	<u>(10,032)</u>	<u>369,924</u>
<b>TOTAL FUNDS</b>	<u>510,549</u>	<u>(18,984)</u>	<u>491,565</u>



# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,466	(145,418)	(8,952)
<b>Restricted funds</b>			
Restricted Fund	56,636	(66,668)	(10,032)
<b>TOTAL FUNDS</b>	<u>193,102</u>	<u>(212,086)</u>	<u>(18,984)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	110,593	7,974	118,567
Property Repairs and Maintenance	20,000	-	20,000
	<u>130,593</u>	<u>7,974</u>	<u>138,567</u>
<b>Restricted funds</b>			
Restricted Fund	379,956	(28,919)	351,037
<b>TOTAL FUNDS</b>	<u>510,549</u>	<u>(20,945)</u>	<u>489,604</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	312,925	(304,951)	7,974
<b>Restricted funds</b>			
Restricted Fund	117,098	(146,017)	(28,919)
<b>TOTAL FUNDS</b>	<u>430,023</u>	<u>(450,968)</u>	<u>(20,945)</u>

# **Jackdaws Educational Trust**

## **Notes to the Financial Statements - continued for the Year Ended 31 March 2024**

### **15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

### **16. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.

# Jackdaws Educational Trust

## Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, Legacies and Grants</b>		
Friends Subscriptions	6,614	6,790
Donations	4,145	976
Grant Income	27,250	17,648
	<hr/>	<hr/>
	38,009	25,414
<b>Investment income</b>		
Deposit account interest	311	88
Loan Interest	9,178	9,178
	<hr/>	<hr/>
	9,489	9,266
<b>Charitable activities</b>		
Concerts and Events	51,849	50,619
Outreach Ticket Sales	394	2,717
Maureen Lehane Vocal Awards	3,470	-
Courses	129,181	105,086
Hire of Building	4,529	-
	<hr/>	<hr/>
	189,423	158,422
<b>Total incoming resources</b>	<hr/>	<hr/>
	236,921	193,102
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	42,335	41,188
Courses	72,789	64,329
Maureen Lehane Vocal Awards	8,231	-
Concerts and Events	36,917	33,494
Refunds	467	3,238
	<hr/>	<hr/>
	160,739	142,249
<b>Other</b>		
Bank loan interest	8,777	4,941
<b>Support costs</b>		
<b>Management</b>		
Wages	10,583	10,297
Carried forward	10,583	10,297

This page does not form part of the statutory financial statements

# Jackdaws Educational Trust

## Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>Management</b>		
Brought forward	10,583	10,297
Pensions	1,588	1,545
Insurance	10,775	9,559
Light and heat	4,424	5,441
Telephone	2,293	1,495
Printing, postage & Stationery	309	290
Travel and Subsistence	1,423	1,885
Bank interest	3,615	3,183
	<hr/> 35,010	<hr/> 33,695
<b>Information technology</b>		
Marketing	6,319	5,803
Repairs and renewals	8,312	6,243
Donations	216	216
Computer Costs	3,076	2,207
	<hr/> 17,923	<hr/> 14,469
<b>Premises</b>		
Rent and Rates	2,833	2,500
Depreciation of tangible fixed assets	11,071	11,154
	<hr/> 13,904	<hr/> 13,654
<b>Governance costs</b>		
Accountancy and legal fees	2,529	3,078
	<hr/> 238,882	<hr/> 212,086
<b>Net expenditure</b>	<hr/> (1,961)	<hr/> (18,984)

# **Jackdaws Educational Trust**

## **Contents of the Financial Statements for the Year Ended 31 March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 17
<b>Detailed Statement of Financial Activities</b>	18 to 19



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