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**REGISTERED COMPANY NUMBER: 02920267 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1037073**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Jackdaws Educational Trust**

Probusiness Ltd  
St Lawrence Lodge  
37 Chamberlain Street  
Wells  
Somerset  
BA5 2PQ

# **Jackdaws Educational Trust**

## **Contents of the Financial Statements for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Notes to the Financial Statements</b>	10 to 17
<b>Detailed Statement of Financial Activities</b>	18 to 19

# **Jackdaws Educational Trust**

## **Report of the Trustees for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and Activities**

Core Values - Access, Inclusion and Inspiration. Mission Statement - To enable creative expression - by Bringing Music to Life.

Jackdaws is dedicated to improving and extending participation in and the enjoyment of music and the arts, through active, innovative projects, believing that this can positively change people's lives.

# **Jackdaws Educational Trust**

## **Report of the Trustees for the Year Ended 31 March 2023**

### **OBJECTIVES AND ACTIVITIES**

#### **Significant activities**

#### **WEEKEND MUSIC COURSES**

Throughout 2022/23, Jackdaws offered a full programme of weekend music courses for adult amateur and professional musicians at every level of attainment. The weekends featured courses for pianists, singers, string and wind players, together with some ensemble courses, with some eminent course leaders from across the industry. In total Jackdaws offered 49 courses during the year. They attracted enthusiastic participants both young and old, new and regular participants at Jackdaws. The overwhelming feedback from participants praised the quality of the courses and the supportive atmosphere at Jackdaws as well as the beautiful location and the fantastic food.

### **EDUCATION AND OUTREACH PROGRAMME**

In addition to the year-round programme for adult musicians, Jackdaws ran a wide-ranging roster of educational and outreach events for young people throughout Somerset. Jackdaws is a lead partner for Sound Foundation Somerset, the Somerset music hub and specialises in running large scale projects to inspire children and young people, through the opportunity of performing with talented young professionals in art forms that may be new to them such as opera. The full programme of projects took place this year involving over 3000 young Somerset residents.

#### **Opera Plus**

April 2022

Opera Plus is a project designed to introduce children to opera and it is often their first experience of the art form. Directed by Jackdaws' Artistic Director, Saffron Van Zwanenberg, the company of young professional singers plus a pianist create a production of a well known opera. They then run workshops in schools about the work and rehearse the children in their role which they perform as part of a performance for parents later in the term.

This year's production was the Barber of Seville, renamed The Stylist of Somerset and 600 children took part in 5 performances. The project was funded by the Arts Council, the Somerset Music Hub, Sedgemoor Town Council and Crewkerne Parish Council

#### **Picnic and Perform**

June 2022

A small scale project that gives our local schools in Frome and surrounding villages, the chance to come together for a picnic in the Jackdaws garden at the end of the Summer Term and to share performances of some of the music they have been playing during the school year. This year 100 children enjoyed their morning in the garden at Jackdaws.

#### **Song Story**

July 2022

Song Story is a project for Somerset SEND schools and a team of director, musician and singer/actor work with the schools to develop and perform a work for their fellow school pupils and parents. This year's project involved 4 schools and was based on The Planets by Holst. It was funded by the Somerset Music Hub.

#### **Summer Production**

August 2022

# **Jackdaws Educational Trust**

## **Report of the Trustees for the Year Ended 31 March 2023**

### **OBJECTIVES AND ACTIVITIES**

The Summer Production is a week-long project for teenagers at the start of the summer holidays, offering them the chance to work with a director, musician and designer to create a show from scratch which they perform on the Friday. They are given a choice of works by a range of authors, designers and composers and they then choose three whose work they use as the basis of the production. This year the group chose to perform The Labours of Hercules, with design inspired by Yayoi Kusama and music inspired by Sibelius.

### **Year of Klezmer**

March 2023

Following a highly successful project with schools in the Frome area in 2022, The Hop-Skotschne Trio returned in March 2023 in answer to popular demand and celebrated Klezmer music with 13 new schools in the Chard and Crewkerne areas of Somerset. The trio gave performances to school assemblies where they gave insights into playing Klezmer and its history as well as their individual instruments (violin, clarinet and accordion) and playing as a trio. In each school they also led a workshop with those pupils who were learning an instrument and in many cases the children joined the trio to perform Klezmer in a concert for parents. There were two large scale concerts at Holyrood Academy in Chard.

### **Jacks Music Club**

Year Round

Jackdaws' weekly music club for teenagers meets every Friday during term time and participants have the opportunity to work with a wide variety of local tutors and also with those tutors visiting Jackdaws to lead the weekend music courses. The weekly sessions encourage ensemble playing in an informal and social setting.

### **FINANCIAL REVIEW**

#### **Financial position**

In common with most Arts organisations, Jackdaws treads a fine line to survive financially and this year we had a deficit which was offset by a surplus in the previous year. We aim to keep the fees for our music courses to an affordable level in order to support as wide a range of participants as possible and in the case of hardship, we try to offer discretionary bursaries. We are very grateful to a number of supporters who donate to Jackdaws regularly as either Friends, Patrons or with donations, which helps Jackdaws to do this. All the educational work with young people this year was dependent on grants from the Somerset Music Hub, the Arts Council, Sedgemore District Council, Mendip District Council, Frome Town Council and Crewkerne Town Council as well as donations from the Austin Hope Pilkington Trust and a Trust that wishes to remain anonymous. We are very grateful for this support.

#### **Investment policy and objectives**

The trustees consult with the professional advisors of the Trust where appropriate to ensure maximum growth in capital on any investments, which the trust holds.

#### **Reserves policy**

The trustees are aiming towards retaining reserves which will underwrite the operation of Jackdaws for six months.

The Trust continued to run courses in the year from Jackdaws. It plans to run further such courses during the forthcoming year.

# **Jackdaws Educational Trust**

## **Report of the Trustees for the Year Ended 31 March 2023**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The trustees submit their report for the year ended 31 March 2023. This report is prepared in accordance with the Trust Deed and the recommendation of the Statement of Recommended Practice 2005 - Accounting and reporting by charities and complies with the applicable law.

Jackdaws was incorporated as a limited company on 19 April 1994

It is governed by a trust deed. Jackdaws is governed by a Board of Trustees (Currently 6 in number) to whom the Artistic Director and Development Manager report on a regular basis at Trustee meetings which are held at Jackdaws at least twice a year and more frequently if required. The Trustees take advice from professionals and other advisers when required.

#### **Recruitment and appointment of new trustees**

The board of trustees appoints new trustees as appropriate. New trustees receive induction and training for their role by meeting with the Chairman, current trustees, senior staff and Jackdaws' accountant who advises on the role of the trustees and legal requirements.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular to those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate our exposure to major risk.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

02920267 (England and Wales)

#### **Registered Charity number**

1037073

#### **Registered office**

Jackdaws  
Great Elm  
Frome  
Somerset  
BA11 3NY

#### **Trustees**

A Burgess  
D M Hunter  
N Kirkman  
R Mannion (resigned 25.11.22)  
M P Tanner  
E Talman

#### **Company Secretary**

K Meadows

# **Jackdaws Educational Trust**

## **Report of the Trustees for the Year Ended 31 March 2023**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Independent Examiner**

Martin Bowe  
Probusiness Ltd  
St Lawrence Lodge  
37 Chamberlain Street  
Wells  
Somerset  
BA5 2PQ

#### **Bankers**

HSBC  
24 Market Place  
Frome  
Somerset  
BA11 1AJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
D M Hunter - Trustee



## **Independent Examiner's Report to the Trustees of Jackdaws Educational Trust**

### **Independent examiner's report to the trustees of Jackdaws Educational Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Bowe

Probusiness Ltd  
St Lawrence Lodge  
37 Chamberlain Street  
Wells  
Somerset  
BA5 2PQ

Date: .....

# Jackdaws Educational Trust

## Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations, Legacies and Grants	2	22,114	3,300	25,414	65,692
<b>Charitable activities</b>					
Courses		105,086	-	105,086	90,494
Concerts and Events		-	50,619	50,619	59,114
Outreach Ticket Sales		-	2,717	2,717	-
Maureen Lehane Vocal Awards		-	-	-	1,125
Investment income	3	9,266	-	9,266	9,181
Other income		-	-	-	3,679
<b>Total</b>		<u>136,466</u>	<u>56,636</u>	<u>193,102</u>	<u>229,285</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Concerts and Events		-	33,494	33,494	35,391
Maureen Lehane Vocal Awards		-	-	-	6,147
Courses		67,567	-	67,567	53,272
Wages		26,772	14,416	41,188	43,299
Other		51,079	18,758	69,837	62,713
<b>Total</b>		<u>145,418</u>	<u>66,668</u>	<u>212,086</u>	<u>200,822</u>
<b>NET INCOME/(EXPENDITURE)</b>		(8,952)	(10,032)	(18,984)	28,463
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		130,593	379,956	510,549	482,086
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>121,641</u></u>	<u><u>369,924</u></u>	<u><u>491,565</u></u>	<u><u>510,549</u></u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

# Jackdaws Educational Trust

## Balance Sheet 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	135,989	82,603	218,592	229,746
<b>CURRENT ASSETS</b>					
Debtors	10	85,866	291,210	377,076	372,812
Cash at bank		23,826	32,861	56,687	68,009
		<u>109,692</u>	<u>324,071</u>	<u>433,763</u>	<u>440,821</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(29,396)	(36,750)	(66,146)	(60,974)
<b>NET CURRENT ASSETS</b>		<u>80,296</u>	<u>287,321</u>	<u>367,617</u>	<u>379,847</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		216,285	369,924	586,209	609,593
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(94,644)	-	(94,644)	(99,044)
<b>NET ASSETS</b>		<u>121,641</u>	<u>369,924</u>	<u>491,565</u>	<u>510,549</u>
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				101,641	110,593
Property Repairs and Maintenance				20,000	20,000
				<u>121,641</u>	<u>130,593</u>
Restricted funds				<u>369,924</u>	<u>379,956</u>
<b>TOTAL FUNDS</b>				<u>491,565</u>	<u>510,549</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

# Jackdaws Educational Trust

## Balance Sheet - continued 31 March 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D M Hunter - Trustee

# **Jackdaws Educational Trust**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

-15% on reducing balance

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 2. DONATIONS, LEGACIES AND GRANTS

	31.3.23	31.3.22
	£	£
Friends Subscriptions	6,790	7,670
Donations	976	2,648
Grant Income	17,648	55,374
	<u>25,414</u>	<u>65,692</u>

### 3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	88	3
Loan Interest	9,178	9,178
	<u>9,266</u>	<u>9,181</u>

### 4. SUPPORT COSTS

	Management	Information	Premises	Governance	Totals
	£	technology	£	costs	£
Other resources expended	<u>33,695</u>	<u>14,469</u>	<u>13,654</u>	<u>3,078</u>	<u>64,896</u>

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>11,154</u>	<u>11,199</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022

# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 6. TRUSTEES' REMUNERATION AND BENEFITS - continued

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### 7. STAFF COSTS

The average monthly number of employees during the year was:-

31/03/23	31/03/22
3	3

No employees received emoluments in excess of £60,000.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, Legacies and Grants	60,792	4,900	65,692
<b>Charitable activities</b>			
Courses	90,494	-	90,494
Concerts and Events	-	59,114	59,114
Maureen Lehane Vocal Awards	-	1,125	1,125
Investment income	9,181	-	9,181
Other income	3,679	-	3,679
<b>Total</b>	<b>164,146</b>	<b>65,139</b>	<b>229,285</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Concerts and Events	-	35,391	35,391
Maureen Lehane Vocal Awards	-	6,147	6,147
Courses	53,272	-	53,272
Wages	28,144	15,155	43,299
Other	45,717	16,996	62,713
<b>Total</b>	<b>127,133</b>	<b>73,689</b>	<b>200,822</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>37,013</b>	<b>(8,550)</b>	<b>28,463</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	93,580	388,506	482,086

# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>130,593</u>	<u>379,956</u>	<u>510,549</u>

### 9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>268,830</u>	<u>31,110</u>	<u>299,940</u>
<b>DEPRECIATION</b>			
At 1 April 2022	41,593	28,601	70,194
Charge for year	<u>10,753</u>	<u>401</u>	<u>11,154</u>
At 31 March 2023	<u>52,346</u>	<u>29,002</u>	<u>81,348</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>216,484</u>	<u>2,108</u>	<u>218,592</u>
At 31 March 2022	<u>227,237</u>	<u>2,509</u>	<u>229,746</u>

### 10. DEBTORS

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Other debtors	<u>2,637</u>	<u>7,551</u>
Amounts falling due after more than one year:		
Jackdaws (Coach House) Limited	<u>374,439</u>	<u>365,261</u>
Aggregate amounts	<u>377,076</u>	<u>372,812</u>

The debtor relates to money owed by Jackdaws (Coach House) Limited in relation to The Coach House building.



# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 13)	8,540	8,540
Social security and other taxes	761	874
Accrued expenses	9,095	1,710
Deferred Income	47,750	49,850
	<u>66,146</u>	<u>60,974</u>

### 12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 13)	<u>94,644</u>	<u>99,044</u>

### 13. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,540</u>	<u>8,540</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,540</u>	<u>8,540</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>25,620</u>	<u>25,620</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	60,484	64,884

# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	110,593	(8,952)	101,641
Property Repairs and Maintenance	20,000	-	20,000
	<u>130,593</u>	<u>(8,952)</u>	<u>121,641</u>
<b>Restricted funds</b>			
Restricted Fund	379,956	(10,032)	369,924
	<u>379,956</u>	<u>(10,032)</u>	<u>369,924</u>
<b>TOTAL FUNDS</b>	<u><u>510,549</u></u>	<u><u>(18,984)</u></u>	<u><u>491,565</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,466	(145,418)	(8,952)
<b>Restricted funds</b>			
Restricted Fund	56,636	(66,668)	(10,032)
	<u>56,636</u>	<u>(66,668)</u>	<u>(10,032)</u>
<b>TOTAL FUNDS</b>	<u><u>193,102</u></u>	<u><u>(212,086)</u></u>	<u><u>(18,984)</u></u>

### Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	73,580	37,013	110,593
Property Repairs and Maintenance	20,000	-	20,000
	<u>93,580</u>	<u>37,013</u>	<u>130,593</u>
<b>Restricted funds</b>			
Restricted Fund	388,506	(8,550)	379,956
	<u>388,506</u>	<u>(8,550)</u>	<u>379,956</u>
<b>TOTAL FUNDS</b>	<u><u>482,086</u></u>	<u><u>28,463</u></u>	<u><u>510,549</u></u>

# Jackdaws Educational Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2023

### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	164,146	(127,133)	37,013
<b>Restricted funds</b>			
Restricted Fund	65,139	(73,689)	(8,550)
<b>TOTAL FUNDS</b>	<u>229,285</u>	<u>(200,822)</u>	<u>28,463</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	73,580	28,061	101,641
Property Repairs and Maintenance	20,000	-	20,000
	<u>93,580</u>	<u>28,061</u>	<u>121,641</u>
<b>Restricted funds</b>			
Restricted Fund	388,506	(18,582)	369,924
<b>TOTAL FUNDS</b>	<u>482,086</u>	<u>9,479</u>	<u>491,565</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	300,612	(272,551)	28,061
<b>Restricted funds</b>			
Restricted Fund	121,775	(140,357)	(18,582)
<b>TOTAL FUNDS</b>	<u>422,387</u>	<u>(412,908)</u>	<u>9,479</u>

# **Jackdaws Educational Trust**

## **Notes to the Financial Statements - continued for the Year Ended 31 March 2023**

### **15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

### **16. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.

# Jackdaws Educational Trust

## Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations, Legacies and Grants</b>		
Friends Subscriptions	6,790	7,670
Donations	976	2,648
Grant Income	17,648	55,374
	<hr/>	<hr/>
	25,414	65,692
<b>Investment income</b>		
Deposit account interest	88	3
Loan Interest	9,178	9,178
	<hr/>	<hr/>
	9,266	9,181
<b>Charitable activities</b>		
Concerts and Events	50,619	59,114
Outreach Ticket Sales	2,717	-
Maureen Lehane Vocal Awards	-	1,125
Courses	105,086	90,494
	<hr/>	<hr/>
	158,422	150,733
<b>Other income</b>		
COVID19 Grant Income	-	3,679
	<hr/>	<hr/>
<b>Total incoming resources</b>	193,102	229,285
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	41,188	43,299
Courses	64,329	47,363
Maureen Lehane Vocal Awards	-	6,147
Concerts and Events	33,494	35,391
Refunds	3,238	5,909
	<hr/>	<hr/>
	142,249	138,109
<b>Other</b>		
Bank loan interest	4,941	3,873
<b>Support costs</b>		

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# Jackdaws Educational Trust

## Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>Support costs</b>		
<b>Management</b>		
Wages	10,297	10,825
Pensions	1,545	1,624
Insurance	9,559	7,732
Light and heat	5,441	4,116
Telephone	1,495	1,196
Printing, postage & Stationery	290	224
Travel and Subsistence	1,885	673
Bank interest	3,183	2,492
	<hr/>	<hr/>
	33,695	28,882
 <b>Information technology</b>		
Marketing	5,803	6,510
Repairs and renewals	6,243	3,822
Donations	216	216
Computer Costs	2,207	2,665
	<hr/>	<hr/>
	14,469	13,213
 <b>Premises</b>		
Rent and Rates	2,500	2,764
Depreciation of tangible fixed assets	11,154	11,199
	<hr/>	<hr/>
	13,654	13,963
 <b>Governance costs</b>		
Accountancy and legal fees	3,078	2,782
	<hr/>	<hr/>
Total resources expended	212,086	200,822
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(18,984)	28,463
	<hr/> <hr/>	<hr/> <hr/>

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