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REGISTERED COMPANY NUMBER: 02920267 (England and Wales)
REGISTERED CHARITY NUMBER: 1037073

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Jackdaws Educational Trust

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Jackdaws Educational Trust

Contents of the Financial Statements for the Year Ended 31 March 2022

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Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Core Values - Access, Inclusion and Inspiration. Mission Statement - To enable creative expression - by Bringing Music to Life.

The Objectives of the charity are to promote classic/serious music education. It does this through - running courses for amateur musicians, an intensive children and young people's programme of events, a young artist programme and by putting on concerts for audiences of all ages.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Jackdaws is dedicated to improving and extending participation in and enjoyment of, music and the arts through active, innovative projects, believing that this can positively change people's lives.

WEEKEND MUSIC COURSES

Jackdaws offers a year-round programme of weekend courses for amateur adults, music students and young professionals. The weekends feature courses in piano, voice, strings and wind, together with some ensemble courses, with tutors drawn from the UK's music colleges.

During the early part of 2021/22 Jackdaws activities continued to feel the impact of the covid pandemic and the programme of courses began again on the last weekend of May, in line with the government road map, operating with reduced capacity and strict Covid rules. With the launch of the new season in September a full programme with full capacity was reinstated. The popularity and the high attendance of the courses throughout the rest of the year illustrated the pent-up desire to come together to make music in person again. We are grateful for the support we received during the year from the Arts Council Recovery and Continuity programmes which gave us the ability to plan and implement courses as planned.

EDUCATION AND OUTREACH PROGRAMME

In addition to the weekend courses Jackdaws ran a wide-ranging programme of educational and outreach events throughout Somerset. Jackdaws is a leading delivery partner for Sound Foundation Somerset, the Somerset music hub, specialising in projects that inspire children and young people through the opportunity of performing with talented young professionals in large scale events. The full programme of projects took place this year although with some necessary adjustments.

Opera Plus - The Jackdaws Roller-Coast-Opera

Over the course of a week the opera company streamed live to 11 schools including 500 pupils and staff. Pupils found out all about opera and took part in a show created by Jackdaws' Artistic Director which included some of the "greatest opera hits", they sang live and recorded the show element of the sessions to share with the rest of their school and families.

Song Story - Peter and the Wolf

Taking place in June, the Song Story team took an adapted version of Peter and the Wolf on the road into 4 SEND schools, all of whom sang, played instruments and acted out the story for audiences of their peers. It was great fun and a wonderful way to end the academic year.

Year of Klezmer

The Hop-Skotschne Trio delivered workshops and performances with 14 schools across Somerset and engaged with over 1,500 children and young people culminating in a mass performance in the Cheese and Grain in Frome.

Jacks Music Club

Jackdaws' weekly music club for teenagers which had been run online during the pandemic returned to Jackdaws home base in 2021. Participants had the opportunity to work with a wide variety of local and visiting tutors and make music together each Friday afternoon.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

Summer Production

The Summer Production took place almost as normal with a full complement of 20 taking part. The young participants created a show from scratch during one week of the summer holidays. They chose a story, a composer and a designer to inspire their work and this year selected A Midsummer Night's Dream with Clara Schumann and Mae Chevette as the themes. One participant also undertook her silver Arts Award alongside and passed with flying colours. Jackdaws new music studio turned out to be a great venue for outside performances.

FUNDING

Jackdaws received funding from the Arts Council Recovery and Continuity programmes which helped to ensure that a full programme could be offered in 2021/22. In addition, grants from Sound Foundation Somerset and the Arts Council National Lottery programme enabled the delivery of the education and outreach work. The Trustees are also grateful for the support received from the regular contributions received from Jackdaws Patrons and Friends during the year and for grants from Mendip District Council and Frome Town Council.

FINANCIAL REVIEW

Investment policy and objectives

The trustees consult with the professional advisors of the Trust where appropriate to ensure maximum growth in capital on any investments, which the trust holds.

Reserves policy

The trustees are aiming towards retaining reserves which will underwrite the operation of Jackdaws for six months.

The Trust continued to run courses in the year from Jackdaws. It plans to run further such courses during the forthcoming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees submit their report for the year ended 31 March 2022. This report is prepared in accordance with the Trust Deed and the recommendation of the Statement of Recommended Practice 2005 - Accounting and reporting by charities and complies with the applicable law.

Jackdaws was incorporated as a limited company on 19 April 1994

It is governed by a trust deed. Jackdaws is governed by a Board of Trustees (Currently 6 in number) to whom the Artistic Director and Development Manager report on a regular basis at Trustee meetings which are held at Jackdaws at least twice a year and more frequently if required. The Trustees take advice from professionals and other advisers when required.

Recruitment and appointment of new trustees

The board of trustees appoints new trustees as appropriate. New trustees receive induction and training for their role by meeting with the Chairman, current trustees, senior staff and Jackdaws' accountant who advises on the role of the trustees and legal requirements.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular to those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate our exposure to major risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02920267 (England and Wales)

Registered Charity number

1037073

Registered office

Jackdaws
Great Elm
Frome
Somerset
BA11 3NY

Trustees

A Burgess
D M Hunter
N Kirkman
R Mannion
M P Tanner (appointed 5.11.21)
E Talman (appointed 5.11.21)

Company Secretary

K Meadows

Independent Examiner

Martin Bowe
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Bankers

HSBC
24 Market Place
Frome
Somerset
BA11 1AJ

Approved by order of the board of trustees on and signed on its behalf by:

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

.....
D M Hunter - Trustee

Independent Examiner's Report to the Trustees of Jackdaws Educational Trust

Independent examiner's report to the trustees of Jackdaws Educational Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Bowe
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Date:

Jackdaws Educational Trust

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Legacies and Grants	2	60,792	4,900	65,692	52,275
Charitable activities					
Courses		90,494	-	90,494	21,633
Concerts and Events		-	59,114	59,114	28,085
Outreach Ticket Sales		-	-	-	416
Maureen Lehane Vocal Awards		-	1,125	1,125	1,000
Investment income	3	9,181	-	9,181	9,183
Other income		3,679	-	3,679	54,392
Total		<u>164,146</u>	<u>65,139</u>	<u>229,285</u>	<u>166,984</u>
EXPENDITURE ON					
Charitable activities					
Concerts and Events		-	35,391	35,391	21,039
Maureen Lehane Vocal Awards		-	6,147	6,147	2,110
Courses		53,272	-	53,272	13,208
Wages		28,144	15,155	43,299	56,710
Other		45,717	16,996	62,713	44,057
Total		<u>127,133</u>	<u>73,689</u>	<u>200,822</u>	<u>137,124</u>
NET INCOME/(EXPENDITURE)		37,013	(8,550)	28,463	29,860
RECONCILIATION OF FUNDS					
Total funds brought forward		93,580	388,506	482,086	452,226
TOTAL FUNDS CARRIED FORWARD		<u>130,593</u>	<u>379,956</u>	<u>510,549</u>	<u>482,086</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Jackdaws Educational Trust

Balance Sheet 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	142,573	87,173	229,746	240,391
CURRENT ASSETS					
Debtors	10	111,883	260,929	372,812	356,084
Cash at bank		31,855	36,154	68,009	84,544
		<u>143,738</u>	<u>297,083</u>	<u>440,821</u>	<u>440,628</u>
CREDITORS					
Amounts falling due within one year	11	(56,674)	(4,300)	(60,974)	(95,102)
		<u>87,064</u>	<u>292,783</u>	<u>379,847</u>	<u>345,526</u>
NET CURRENT ASSETS					
		<u>229,637</u>	<u>379,956</u>	<u>609,593</u>	<u>585,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>130,593</u>	<u>379,956</u>	<u>510,549</u>	<u>482,086</u>
CREDITORS					
Amounts falling due after more than one year	12	(99,044)	-	(99,044)	(103,831)
		<u>130,593</u>	<u>379,956</u>	<u>510,549</u>	<u>482,086</u>
NET ASSETS					
FUNDS	14				
Unrestricted funds:					
General fund				110,593	73,580
Property Repairs and Maintenance				20,000	20,000
				<u>130,593</u>	<u>93,580</u>
Restricted funds				<u>379,956</u>	<u>388,506</u>
TOTAL FUNDS				<u>510,549</u>	<u>482,086</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

Jackdaws Educational Trust

Balance Sheet - continued 31 March 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D M Hunter - Trustee

Jackdaws Educational Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

-15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS, LEGACIES AND GRANTS

	31.3.22	31.3.21
	£	£
Friends Subscriptions	7,670	8,418
Donations	2,648	16,857
Grant Income	55,374	27,000
	<u>65,692</u>	<u>52,275</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	3	5
Loan Interest	9,178	9,178
	<u>9,181</u>	<u>9,183</u>

4. SUPPORT COSTS

	Management £	Information technology £	Premises £	Governance costs £	Totals £
Other resources expended	<u>28,882</u>	<u>13,213</u>	<u>13,963</u>	<u>2,782</u>	<u>58,840</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>11,199</u>	<u>11,180</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was:-

31/03/22	31/03/21
3	4

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, Legacies and Grants	37,275	15,000	52,275
Charitable activities			
Courses	21,633	-	21,633
Concerts and Events	-	28,085	28,085
Outreach Ticket Sales	-	416	416
Maureen Lehane Vocal Awards	-	1,000	1,000
Investment income	9,183	-	9,183
Other income	54,392	-	54,392
Total	122,483	44,501	166,984
EXPENDITURE ON			
Charitable activities			
Concerts and Events	-	21,039	21,039
Maureen Lehane Vocal Awards	-	2,110	2,110
Courses	13,208	-	13,208
Wages	36,861	19,849	56,710
Other	33,006	11,051	44,057
Total	83,075	54,049	137,124
NET INCOME/(EXPENDITURE)	39,408	(9,548)	29,860

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	54,172	398,054	452,226
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>93,580</u>	<u>388,506</u>	<u>482,086</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	268,830	30,556	299,386
Additions	-	554	554
	<hr/>	<hr/>	<hr/>
At 31 March 2022	<u>268,830</u>	<u>31,110</u>	<u>299,940</u>
DEPRECIATION			
At 1 April 2021	30,840	28,155	58,995
Charge for year	10,753	446	11,199
	<hr/>	<hr/>	<hr/>
At 31 March 2022	<u>41,593</u>	<u>28,601</u>	<u>70,194</u>
NET BOOK VALUE			
At 31 March 2022	<u>227,237</u>	<u>2,509</u>	<u>229,746</u>
At 31 March 2021	<u>237,990</u>	<u>2,401</u>	<u>240,391</u>

10. DEBTORS

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Other debtors	<u>7,551</u>	<u>-</u>
Amounts falling due after more than one year:		
Jackdaws (Coach House) Limited	<u>365,261</u>	<u>356,084</u>
Aggregate amounts	<u>372,812</u>	<u>356,084</u>

The debtor relates to money owed by Jackdaws (Coach House) Limited in relation to The Coach House building.

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 13)	8,540	38,540
Social security and other taxes	874	819
Accrued expenses	1,710	1,368
Deferred Income	49,850	54,375
	<u>60,974</u>	<u>95,102</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 13)	<u>99,044</u>	<u>103,831</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,540</u>	<u>38,540</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,540</u>	<u>8,540</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>25,620</u>	<u>25,620</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	64,884	69,671

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	73,580	37,013	110,593
Property Repairs and Maintenance	20,000	-	20,000
	<u>93,580</u>	<u>37,013</u>	<u>130,593</u>
Restricted funds			
Restricted Fund	388,506	(8,550)	379,956
	<u>388,506</u>	<u>(8,550)</u>	<u>379,956</u>
TOTAL FUNDS	<u><u>482,086</u></u>	<u><u>28,463</u></u>	<u><u>510,549</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,146	(127,133)	37,013
Restricted funds			
Restricted Fund	65,139	(73,689)	(8,550)
	<u>65,139</u>	<u>(73,689)</u>	<u>(8,550)</u>
TOTAL FUNDS	<u><u>229,285</u></u>	<u><u>(200,822)</u></u>	<u><u>28,463</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	54,172	27,408	(8,000)	73,580
Property Repairs and Maintenance	-	12,000	8,000	20,000
	<u>54,172</u>	<u>39,408</u>	<u>-</u>	<u>93,580</u>
Restricted funds				
Restricted Fund	398,054	(9,548)	-	388,506
	<u>398,054</u>	<u>(9,548)</u>	<u>-</u>	<u>388,506</u>
TOTAL FUNDS	<u><u>452,226</u></u>	<u><u>29,860</u></u>	<u><u>-</u></u>	<u><u>482,086</u></u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,483	(83,075)	27,408
Property Repairs and Maintenance	12,000	-	12,000
	<u>122,483</u>	<u>(83,075)</u>	<u>39,408</u>
Restricted funds			
Restricted Fund	44,501	(54,049)	(9,548)
	<u>44,501</u>	<u>(54,049)</u>	<u>(9,548)</u>
TOTAL FUNDS	<u>166,984</u>	<u>(137,124)</u>	<u>29,860</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	54,172	64,421	(8,000)	110,593
Property Repairs and Maintenance	-	12,000	8,000	20,000
	<u>54,172</u>	<u>76,421</u>	<u>-</u>	<u>130,593</u>
Restricted funds				
Restricted Fund	398,054	(18,098)	-	379,956
	<u>398,054</u>	<u>(18,098)</u>	<u>-</u>	<u>379,956</u>
TOTAL FUNDS	<u>452,226</u>	<u>58,323</u>	<u>-</u>	<u>510,549</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,629	(210,208)	64,421
Property Repairs and Maintenance	12,000	-	12,000
	<hr/>	<hr/>	<hr/>
	286,629	(210,208)	76,421
Restricted funds			
Restricted Fund	109,640	(127,738)	(18,098)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 396,269	<hr/> <hr/> (337,946)	<hr/> <hr/> 58,323

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations, Legacies and Grants		
Friends Subscriptions	7,670	8,418
Donations	2,648	16,857
Grant Income	55,374	27,000
	<hr/>	<hr/>
	65,692	52,275
Investment income		
Deposit account interest	3	5
Loan Interest	9,178	9,178
	<hr/>	<hr/>
	9,181	9,183
Charitable activities		
Concerts and Events	59,114	28,501
Maureen Lehane Vocal Awards	1,125	1,000
Courses	90,494	21,633
	<hr/>	<hr/>
	150,733	51,134
Other income		
COVID19 Grant Income	3,679	54,392
	<hr/>	<hr/>
Total incoming resources	229,285	166,984
EXPENDITURE		
Charitable activities		
Wages	43,299	45,368
Courses	47,363	8,310
Maureen Lehane Vocal Awards	6,147	2,110
Concerts and Events	35,391	19,586
Refunds	5,909	6,351
	<hr/>	<hr/>
	138,109	81,725
Other		
Bank loan interest	3,873	3,543
Support costs		
Management		
Wages	10,825	11,342
Carried forward	10,825	11,342

This page does not form part of the statutory financial statements

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Brought forward	10,825	11,342
Pensions	1,624	1,701
Insurance	7,732	6,915
Light and heat	4,116	2,925
Telephone	1,196	1,043
Printing, postage & Stationery	224	244
Travel and Subsistence	673	(601)
Bank interest	2,492	1,895
	<hr/> 28,882	<hr/> 25,464
Information technology		
Marketing	6,510	2,551
Repairs and renewals	3,822	3,007
Donations	216	316
Computer Costs	2,665	3,096
	<hr/> 13,213	<hr/> 8,970
Premises		
Rent and Rates	2,764	2,727
Health and Safety (COVID)	-	1,059
Depreciation of tangible fixed assets	11,199	11,181
	<hr/> 13,963	<hr/> 14,967
Governance costs		
Accountancy and legal fees	2,782	2,455
	<hr/> 2,782	<hr/> 2,455
Total resources expended	<hr/> 200,822	<hr/> 137,124
Net income	<hr/> <hr/> 28,463	<hr/> <hr/> 29,860