

REGISTERED COMPANY NUMBER: 02920267 (England and Wales)
REGISTERED CHARITY NUMBER: 1037073

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Jackdaws Educational Trust

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Jackdaws Educational Trust

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Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Core Values - Access, Inclusion and Inspiration. Mission Statement - To enable creative expression - by Bringing Music to Life.

The Objectives of the charity are to promote classic/serious music education. It does this through - running courses for amateur musicians, an intensive children and young people's programme of events, a young artist programme and by putting on concerts for audiences of all ages.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Jackdaws is dedicated to improving and extending participation in and enjoyment of, music and the arts through active, innovative projects, believing that this can positively change people's lives.

During 2020/21 Jackdaws activities were severely impacted by the lockdown measures taken to combat COVID 19 and the organisation was closed from April to September 2020 and then again from November 2020 to March 2021. As a result we were unable to run our usual programme of weekend music courses in Great Elm and were forced to cancel two of our major education projects. However, we were able to maintain some activities during the year.

Courses

Some courses were rescheduled to run online in July 2020 and during the Autumn and were well received by participants although it was clear that online courses lacked the immersive, supportive and social benefits of a weekend at Jackdaws. We were able to run three 'in-person' courses at Jackdaws in October before being forced to close again in November. During the year, the website was updated and developed together with the use of social media for marketing the courses online, rather than through a printed brochure.

Education and Outreach

Our Education and outreach programme was also severely affected by the pandemic leading to the cancellation of our Opera Plus and Song Story Projects. The Year of Project with the Eden Stell guitar duo was postponed from March 2021 to June 2021 which enabled it to take place in-person rather than online. Some projects did take place in a modified form and we are very grateful to the supporters of the Education programme, Sound Foundation Somerset, the Arts Council and a number of Charitable Trusts.

Maureen Lehane Vocal Awards

The Maureen Lehane Vocal Awards for young singers at the beginning of their career, were due to take place in November 2020 at the Wigmore Hall. As this proved impossible, the event was moved online, taking place in December/January. Competitors submitted video recordings, using backing tracks recorded by Richard Shaw, and were judged remotely using a different prize format. There were around 35 entrants and there was a good standard and a great effort made by the participants given the challenges they were dealing with at the time. The overall winner was mezzo-soprano Anna Cooper. The competition was supported by the Rosemary Bugden Charitable Trust and Geoffrey and Margaret Batten,

Jacks Music Club

Jackdaws' weekly music club for teenagers normally runs during term time which was obviously impossible during 2020/21. However, from the Autumn term were offered online and provided a welcome opportunity for young people to take part in music activities at a time when these were not available at school. Jacks is supported the Sound Foundation Somerset.

Summer Production

A further opportunity for teenagers to take part in music during the pandemic was provided by the Summer Production in July 2020. It was held online over Zoom and had six participants who all worked together to create a Breaking News styled production based on the life of Mozart "A Life in Symphony". The participants also did their Bronze /Discover Arts Award qualifications as part of the activity. The Summer Production was supported by Sound Foundation Somerset and private donors..

Arts Awards

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

Jackdaws supported several children to do their Arts Award qualifications at home during this time including eight Bronze, one Silver and one Gold as well as about 70 Discover awards. This was supported by the Arts Council Emergency Funding.

Funding

The pandemic led to a dramatic loss in earned income during the year and Jackdaws is very grateful for the support it has received via the government's furlough scheme, Mendip District Council's Emergency support and the Arts Council Emergency Response Fund. Jackdaws is also extremely grateful to all our regular funders and donors for their continuing and understanding, support during this difficult year. This includes Sound Foundation Somerset, Wiltshire Connect, the D'Oyly Carte Charitable Trust, the Rosemary Bugden Charitable Trust, and a number of local councils. Thanks are also due to all the office staff and cooks who have so cheerfully undertaken new processes and working practices in order to ensure a Covid safe environment for participants in all our activities, whether online or in person. All of this support has enabled Jackdaws to survive the last year and to be in a good position to offer a full programme of events, for everyone to participate in music, during the coming year.

FINANCIAL REVIEW

Investment policy and objectives

The trustees consult with the professional advisors of the Trust where appropriate to ensure maximum growth in capital on any investments, which the trust holds.

Reserves policy

The trustees are aiming towards retaining reserves which will underwrite the operation of Jackdaws for six months.

The Trust continued to run courses in the year from Jackdaws. It plans to run further such courses during the forthcoming year.

The Charity made a surplus for the year of £29,860 as against a deficit of £18,369 in 2020. In 2021 a Designated Fund of £20,000 was created in order to allow for replacement of the failing boiler and septic tank during 2021/22.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees submit their report for the year ended 31 March 2021. This report is prepared in accordance with the Trust Deed and the recommendation of the Statement of Recommended Practice 2005 - Accounting and reporting by charities and complies with the applicable law.

Jackdaws was incorporated as a limited company on 19 April 1994

It is governed by a trust deed. Jackdaws is governed by a Board of Trustees (Currently 5 in number) to whom the Artistic Director and Development Manager report on a regular basis at Trustee meetings which are held at Jackdaws at least twice a year and more frequently if required. The Trustees take advice from professionals and other advisers when required.

Recruitment and appointment of new trustees

The board of trustees appoints new trustees as appropriate. New trustees receive induction and training for their role by meeting with the Chairman, current trustees, senior staff and Jackdaws' accountant who advises on the role of the trustees and legal requirements.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular to those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate our exposure to major risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02920267 (England and Wales)

Registered Charity number

1037073

Registered office

Jackdaws
Great Elm
Frome
Somerset
BA11 3NY

Trustees

A Burgess
P Fowke (resigned 2.11.20)
D M Hunter
N Kirkman
Mrs R Mannion

Company Secretary

Mrs K Meadows

Independent Examiner

Martin Bowe
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Bankers

HSBC
24 Market Place
Frome
Somerset
BA11 1AJ

Approved by order of the board of trustees on and signed on its behalf by:

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

.....
D M Hunter - Trustee

Independent Examiner's Report to the Trustees of Jackdaws Educational Trust

Independent examiner's report to the trustees of Jackdaws Educational Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Bowe
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Date:

Jackdaws Educational Trust

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Legacies and Grants	2	37,275	15,000	52,275	16,559
Charitable activities					
Courses		21,633	-	21,633	96,536
Concerts and Events		-	28,085	28,085	89,235
Outreach Ticket Sales		-	416	416	-
Maureen Lehane Vocal Awards		-	1,000	1,000	4,030
Investment income	3	9,183	-	9,183	9,199
Other income		54,392	-	54,392	-
Total		122,483	44,501	166,984	215,559
EXPENDITURE ON					
Charitable activities					
Concerts and Events		-	21,039	21,039	52,616
Maureen Lehane Vocal Awards		-	2,110	2,110	7,960
Courses		13,208	-	13,208	66,321
Wages		36,861	19,849	56,710	56,710
Other		33,006	11,051	44,057	50,321
Total		83,075	54,049	137,124	233,928
NET INCOME/(EXPENDITURE)		39,408	(9,548)	29,860	(18,369)
RECONCILIATION OF FUNDS					
Total funds brought forward		54,172	398,054	452,226	470,595
TOTAL FUNDS CARRIED FORWARD		93,580	388,506	482,086	452,226

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Jackdaws Educational Trust

Balance Sheet 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	148,989	91,402	240,391	250,866
CURRENT ASSETS					
Debtors	10	82,525	273,559	356,084	350,576
Cash at bank		53,930	30,614	84,544	2,474
		<u>136,455</u>	<u>304,173</u>	<u>440,628</u>	<u>353,050</u>
CREDITORS					
Amounts falling due within one year	11	(88,033)	(7,069)	(95,102)	(45,785)
		<u>48,422</u>	<u>297,104</u>	<u>345,526</u>	<u>307,265</u>
NET CURRENT ASSETS					
		197,411	388,506	585,917	558,131
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	12	(103,831)	-	(103,831)	(105,905)
		<u>93,580</u>	<u>388,506</u>	<u>482,086</u>	<u>452,226</u>
NET ASSETS					
FUNDS	14				
Unrestricted funds:					
General fund				73,580	54,172
Property Repairs and Maintenance				20,000	-
				<u>93,580</u>	<u>54,172</u>
Restricted funds				<u>388,506</u>	<u>398,054</u>
TOTAL FUNDS				<u>482,086</u>	<u>452,226</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

Jackdaws Educational Trust

Balance Sheet - continued 31 March 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D M Hunter - Trustee

Jackdaws Educational Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

-15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS, LEGACIES AND GRANTS

	31.3.21	31.3.20
	£	£
Friends Subscriptions	8,418	6,675
Donations	16,857	9,384
Grant Income	27,000	500
	<u>52,275</u>	<u>16,559</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	5	21
Loan Interest	9,178	9,178
	<u>9,183</u>	<u>9,199</u>

4. SUPPORT COSTS

	Management £	Information technology £	Premises £	Governance costs £	Totals £
Other resources expended	14,122	8,970	14,967	2,455	40,514
Wages	11,342	-	-	-	11,342
	<u>25,464</u>	<u>8,970</u>	<u>14,967</u>	<u>2,455</u>	<u>51,856</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>11,180</u>	<u>11,128</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was:-

31/03/21	31/03/20
4	4

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, Legacies and Grants	16,059	500	16,559
Charitable activities			
Courses	96,536	-	96,536
Concerts and Events	-	89,235	89,235
Maureen Lehane Vocal Awards	-	4,030	4,030
Investment income	9,199	-	9,199
Total	121,794	93,765	215,559
EXPENDITURE ON			
Charitable activities			
Concerts and Events	-	52,616	52,616
Maureen Lehane Vocal Awards	-	7,960	7,960
Courses	66,321	-	66,321
Wages	36,861	19,849	56,710
Other	37,709	12,612	50,321
Total	140,891	93,037	233,928
NET INCOME/(EXPENDITURE)	(19,097)	728	(18,369)

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	73,269	397,326	470,595
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	54,172	398,054	452,226
	<hr/>	<hr/>	<hr/>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	268,830	29,851	298,681
Additions	-	705	705
	<hr/>	<hr/>	<hr/>
At 31 March 2021	268,830	30,556	299,386
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2020	20,087	27,728	47,815
Charge for year	10,753	427	11,180
	<hr/>	<hr/>	<hr/>
At 31 March 2021	30,840	28,155	58,995
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2021	237,990	2,401	240,391
	<hr/>	<hr/>	<hr/>
At 31 March 2020	248,743	2,123	250,866
	<hr/>	<hr/>	<hr/>

10. DEBTORS

	31.3.21 £	31.3.20 £
Amounts falling due within one year:		
Other debtors	-	68
Prepayments and accrued income	-	3,103
	<hr/>	<hr/>
	-	3,171
	<hr/>	<hr/>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. DEBTORS - continued

	31.3.21	31.3.20
	£	£
Amounts falling due after more than one year:		
Jackdaws (Coach House) Limited	356,084	347,405
	<u>356,084</u>	<u>347,405</u>
Aggregate amounts	<u>356,084</u>	<u>350,576</u>

The debtor relates to money owed by Jackdaws (Coach House) Limited in relation to The Coach House building.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 13)	38,540	8,540
Social security and other taxes	819	1,002
Accrued expenses	1,368	1,368
Deferred Income	54,375	34,875
	<u>95,102</u>	<u>45,785</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 13)	103,831	105,905
	<u>103,831</u>	<u>105,905</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	38,540	8,540
	<u>38,540</u>	<u>8,540</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	8,540	8,540
	<u>8,540</u>	<u>8,540</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	25,620	25,620
	<u>25,620</u>	<u>25,620</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	69,671	71,745

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	54,172	27,408	(8,000)	73,580
Property Repairs and Maintenance	-	12,000	8,000	20,000
	<u>54,172</u>	<u>39,408</u>	<u>-</u>	<u>93,580</u>
Restricted funds				
Restricted Fund	398,054	(9,548)	-	388,506
	<u>398,054</u>	<u>(9,548)</u>	<u>-</u>	<u>388,506</u>
TOTAL FUNDS	<u>452,226</u>	<u>29,860</u>	<u>-</u>	<u>482,086</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,483	(83,075)	27,408
Property Repairs and Maintenance	12,000	-	12,000
	<u>122,483</u>	<u>(83,075)</u>	<u>39,408</u>
Restricted funds			
Restricted Fund	44,501	(54,049)	(9,548)
	<u>44,501</u>	<u>(54,049)</u>	<u>(9,548)</u>
TOTAL FUNDS	<u>166,984</u>	<u>(137,124)</u>	<u>29,860</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	73,269	(19,097)	54,172
Restricted funds			
Restricted Fund	397,326	728	398,054
	<u>397,326</u>	<u>728</u>	<u>398,054</u>
TOTAL FUNDS	<u>470,595</u>	<u>(18,369)</u>	<u>452,226</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,794	(140,891)	(19,097)
Restricted funds			
Restricted Fund	93,765	(93,037)	728
TOTAL FUNDS	<u>215,559</u>	<u>(233,928)</u>	<u>(18,369)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	73,269	8,311	(8,000)	73,580
Property Repairs and Maintenance	-	12,000	8,000	20,000
	<u>73,269</u>	<u>20,311</u>	<u>-</u>	<u>93,580</u>
Restricted funds				
Restricted Fund	397,326	(8,820)	-	388,506
TOTAL FUNDS	<u>470,595</u>	<u>11,491</u>	<u>-</u>	<u>482,086</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,277	(223,966)	8,311
Property Repairs and Maintenance	12,000	-	12,000
	<u>244,277</u>	<u>(223,966)</u>	<u>20,311</u>
Restricted funds			
Restricted Fund	138,266	(147,086)	(8,820)
TOTAL FUNDS	<u>382,543</u>	<u>(371,052)</u>	<u>11,491</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations, Legacies and Grants		
Friends Subscriptions	8,418	6,675
Donations	16,857	9,384
Grant Income	27,000	500
	<hr/>	<hr/>
	52,275	16,559
Investment income		
Deposit account interest	5	21
Loan Interest	9,178	9,178
	<hr/>	<hr/>
	9,183	9,199
Charitable activities		
Concerts and Events	28,501	89,235
Maureen Lehane Vocal Awards	1,000	4,030
Courses	21,633	96,536
	<hr/>	<hr/>
	51,134	189,801
Other income		
COVID19 Grant Income	54,392	-
	<hr/>	<hr/>
Total incoming resources	166,984	215,559
EXPENDITURE		
Charitable activities		
Wages	45,368	45,368
Courses	8,310	66,321
Maureen Lehane Vocal Awards	2,110	7,960
Concerts and Events	19,586	52,616
Refunds	6,351	-
	<hr/>	<hr/>
	81,725	172,265
Other		
Bank loan interest	3,543	4,360
Support costs		
Management		
Wages	11,342	11,342
Carried forward	11,342	11,342

This page does not form part of the statutory financial statements

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Management		
Brought forward	11,342	11,342
Employers National Insurance	-	253
Pensions	1,701	1,702
Insurance	6,915	6,589
Light and heat	2,925	3,037
Telephone	1,043	1,350
Printing, postage & Stationery	244	4,163
Sundries	-	354
Travel and Subsistence	(601)	1,973
Bank interest	1,895	2,837
	<hr/>	<hr/>
	25,464	33,600
 Information technology		
Marketing	2,551	-
Repairs and renewals	3,007	3,616
Donations	316	216
Computer Costs	3,096	4,062
	<hr/>	<hr/>
	8,970	7,894
 Premises		
Rent and Rates	2,727	2,409
Health and Safety (COVID)	1,059	-
Depreciation of tangible fixed assets	11,181	11,128
	<hr/>	<hr/>
	14,967	13,537
 Governance costs		
Accountancy and legal fees	2,455	2,272
	<hr/>	<hr/>
Total resources expended	137,124	233,928
	<hr/>	<hr/>
Net income/(expenditure)	<u>29,860</u>	<u>(18,369)</u>