

JACKDAWS EDUCATIONAL TRUST

England & Wales · Charity number 1037073

Details

Other names JACKDAWS MUSIC EDUCATION TRUST

Status Registered

Legal form Charitable company

Company number [02920267](#)

Registered 1994-04-28

Register [View on the Charity Commission register](#)

Contact

Address Jackdaws
Great Elm
Frome
BA11 3NY

Phone 01373812383

Email music@jackdaws.org

Website www.jackdaws.org.uk

Activities

Objects: THE ADVANCEMENT ANYWHERE IN THE WORLD OF MUSIC AND IN OTHER FINE ARTS INCLUDING PAINTING SCULPTURE DRAMA POETRY AND PROSE.

Activities: The charity holds music courses and weekends for adults as well as organising music events for children.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Somerset
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£255,178	£253,380	-	-
2024-03-31	£236,921	£238,882	-	-
2023-03-31	£193,102	£212,086	-	-
2022-03-31	£229,285	£200,822	-	-
2021-03-31	£166,984	£137,124	-	-

Trustees

Name	Role	Appointed
David Mark Hunter	Chair	2018-02-16
Claire Emma Chantler		2025-10-30
Eliza Talman		2021-11-05
Mark Tanner		2021-11-05
Marta Fontanals-Simmons		2024-04-19
NEIL KIRKMAN		

JACKDAWS EDUCATIONAL TRUST

England & Wales - Charity number 1037073

Accounts

REGISTERED COMPANY NUMBER: 02920267 (England and Wales)
REGISTERED CHARITY NUMBER: 1037073

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Jackdaws Educational Trust

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Jackdaws Educational Trust

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for the Year Ended 31 March 2025**

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Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Core Values Access, Inclusion and Inspiration.
Mission Statement To enable creative expression by Bringing Music to Life.

Jackdaws is dedicated to improving and extending participation in and the enjoyment of, music and the arts, through active, innovative projects, believing that this can positively change people's lives.

Significant activities

WEEKEND MUSIC COURSES

During the year Jackdaws offered a programme of weekend music courses for adult amateur and professional musicians at every level of attainment. The weekends featured courses for pianists, singers, string and wind players, together with some ensemble courses. They were led by eminent musicians and teachers from across the industry. In total Jackdaws offered 47 courses which attracted enthusiastic participants both young and old, new and regular attendees. The overwhelming feedback from participants praised the quality of the courses and teaching, provided in the supportive and friendly atmosphere of Jackdaws as well as the beautiful location and the fantastic food!

EDUCATION AND OUTREACH PROGRAMME

In addition to the year-round programme for adult musicians, Jackdaws ran a wide-ranging roster of educational and outreach events for young people throughout Somerset. Jackdaws is a lead partner for Sound Foundation Somerset, the Somerset music hub and specialises in running large scale projects to inspire children and young people, through the opportunity of performing with talented young professionals in art forms that may be new to them, such as opera. The full programme of projects took place this year involving over 3000 young Somerset residents. These projects received funding from the Somerset music hub - Sound Foundation Somerset (from September 2024 Octagon Music Hub - the combined music hub for Somerset and Dorset), the Arts Council of England and a number of private Trusts.

Opera Plus

April 2024

Opera Plus is a project designed to introduce children to opera and it is often their first experience of the art form. Directed by Jackdaws' Artistic Director, Saffron Van Zwanenberg, the company of young professional singers plus a pianist create a production of a well known opera. They then run workshops in schools about the work and rehearse the children in their role which they perform as part of a performance for parents later in the term.

This year's production was the Barber of Seville, renamed The Stylist of Somerset and was a final outing for this piece (for a while at least) having been all over the county in the last three years. Performances took place with pupils from 10 schools in Frome, Castle Cary, Yeovil and Sedgemoor engaging with around 1,000 people.

Song Story

July 2024

Brilliant Beethoven!

Song Story is a project for Somerset SEND schools and a team of director, musician, singer and actor work with the schools to develop and perform a work for their fellow school pupils and parents. This year's project involved around 100 children with very wide ranging abilities from 4 SEN schools across Somerset on the Beethoven project.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Summer Production

August 2024

The Summer Production is a week-long project for 20 teenagers at the start of the summer who create a show from scratch which they perform on the Friday. They are given a choice of works by a range of authors, designers and composers and then choose three to use as the basis of the production. This year they created and performed a production of *The Tempest*, with music inspired by Mahler and art inspired by Grayson Perry which was a great success with the audience of watching friends and parents.

Year of the Recorder

March 2025

The Year of ... project is designed to build on children's experience of whole class music tuition by introducing them to a specific instrument. Following last year's very popular Year of the Recorder with Anna Stegmann and Tabea Debus in the Frome area we took it to Chard and Yeovil and the surrounding towns and villages, The duo visited 14 schools, giving a performance to the whole school and running a workshop for those pupils at the school who were learning an instrument. A thousand children took part, with two large concerts at Holyrood school involving all the schools who took part.

Jacks Music Club

Year Round

Jackdaws' weekly music club for teenagers meets every Friday during term time and participants have the opportunity to work with a diverse range of local tutors and also with those tutors visiting Jackdaws to lead the weekend music courses. The weekly sessions encourage ensemble playing in an informal and social setting.

Singing Strategy

Through its Artistic Director, Saffron van Zwanenberg, Jackdaws is part of the team leading on the singing strategy for Somerset music hub and this year created a choir competition for all maintained schools which was a great success, alongside many other events.

FINANCIAL REVIEW

Financial position

We would like to thank the Trusts and individuals who have donated funds for projects this year, which has supported the funding received from the Arts Council and Sound Foundation Somerset, including The Chelsea Square 1994 Trust, the Rosemary Bugden Charitable Trust, the D'Oyly Carte Charitable Trust and Scops Arts Trust.

A new water treatment plant was installed in April 2024, funded almost entirely by donations from our supporters, to improve our wastewater management. We are extremely grateful for this support.

Investment policy and objectives

The trustees consult with the professional advisors of the Trust where appropriate to ensure maximum growth in capital on any investments, which the trust holds.

Reserves policy

The trustees are aiming towards retaining reserves which will underwrite the operation of Jackdaws for six months.

The Trust continued to run courses in the year from Jackdaws. It plans to run further such courses during the forthcoming year.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees submit their report for the year ended 31st March 2025. This report is prepared in accordance with the Trust Deed and the recommendation of the Statement of Recommended Practice 2005 - Accounting and reporting by charities and complies with the applicable law.

Jackdaws was incorporated as a limited company on 19 April 1994

It is governed by a trust deed. Jackdaws is governed by a Board of Trustees (Currently 6 in number) to whom the Artistic Director and Development Manager report on a regular basis at Trustee meetings which are held at Jackdaws at least twice a year and more frequently if required. The Trustees take advice from professionals and other advisers when required.

Recruitment and appointment of new trustees

The board of trustees appoints new trustees as appropriate. New trustees receive induction and training for their role by meeting with the Chairman, current trustees, senior staff and Jackdaws' accountant who advises on the role of the trustees and legal requirements.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular to those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate our exposure to major risk.

Jackdaws Educational Trust

**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02920267 (England and Wales)

Registered Charity number
1037073

Registered office
Jackdaws
Great Elm
Frome
Somerset
BA11 3NY

Trustees
A Burgess
D M Hunter
N Kirkman
M P Tanner
E Talman
M Fontanals-Simmons Singer (appointed 19.4.24)

Company Secretary
K Meadows

Independent Examiner
Niall O'Driscoll
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Bankers
HSBC
24 Market Place
Frome
Somerset
BA11 1AJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
D M Hunter - Trustee

**Independent Examiner's Report to the Trustees of
Jackdaws Educational Trust**

Independent examiner's report to the trustees of Jackdaws Educational Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll
The Chartered Institute of Management Accountants

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Date:

Jackdaws Educational Trust

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Legacies and Grants	2	64,762	2,501	67,263	38,009
Charitable activities					
Courses		129,080	-	129,080	129,181
Concerts and Events		-	44,848	44,848	51,849
Outreach Ticket Sales		-	-	-	394
Maureen Lehane Vocal Awards		-	1,000	1,000	3,470
Hire of Building		3,466	-	3,466	4,529
Jacks		-	175	175	-
Investment income	3	9,346	-	9,346	9,489
Total		206,654	48,524	255,178	236,921
EXPENDITURE ON					
Charitable activities					
Concerts and Events		-	43,010	43,010	36,917
Maureen Lehane Vocal Awards		-	-	-	8,231
Courses		70,607	-	70,607	73,256
Wages		35,754	19,252	55,006	52,918
Other		64,550	20,207	84,757	67,560
Total		170,911	82,469	253,380	238,882
NET INCOME/(EXPENDITURE)		35,743	(33,945)	1,798	(1,961)
RECONCILIATION OF FUNDS					
Total funds brought forward		138,567	351,037	489,604	491,565
TOTAL FUNDS CARRIED FORWARD		174,310	317,092	491,402	489,604

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Jackdaws Educational Trust

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	9	122,194	74,306	196,500	207,522
CURRENT ASSETS					
Debtors	10	141,659	253,241	394,900	405,275
Cash at bank		43,053	104	43,157	37,361
		184,712	253,345	438,057	442,636
CREDITORS					
Amounts falling due within one year	11	(40,946)	(10,559)	(51,505)	(64,693)
NET CURRENT ASSETS					
		143,766	242,786	386,552	377,943
TOTAL ASSETS LESS CURRENT LIABILITIES					
		265,960	317,092	583,052	585,465
CREDITORS					
Amounts falling due after more than one year	12	(91,650)	-	(91,650)	(95,861)
NET ASSETS					
		174,310	317,092	491,402	489,604
FUNDS					
Unrestricted funds: 14					
General fund				154,310	118,567
Property Repairs and Maintenance				20,000	20,000
				174,310	138,567
Restricted funds				317,092	351,037
TOTAL FUNDS					
				491,402	489,604

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Jackdaws Educational Trust

Balance Sheet - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D M Hunter - Trustee

Jackdaws Educational Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Jackdaws Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. DONATIONS, LEGACIES AND GRANTS

	31.3.25	31.3.24
	£	£
Friends Subscriptions	6,364	6,614
Donations	34,521	4,145
Gift aid	1,378	-
Grant Income	25,000	27,250
	<u>67,263</u>	<u>38,009</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	168	311
Loan Interest	9,178	9,178
	<u>9,346</u>	<u>9,489</u>

4. SUPPORT COSTS

	Management £	Information technology £	Human resources £
Other resources expended	26,157	34,472	199
Wages	11,001	-	-
	<u>37,158</u>	<u>34,472</u>	<u>199</u>
		Governance costs	Totals £
Other resources expended	13,361	2,713	76,902
Wages	-	-	11,001
	<u>13,361</u>	<u>2,713</u>	<u>87,903</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	11,022	11,070
	<u>11,022</u>	<u>11,070</u>

Jackdaws Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was:-

	31/03/25	31/03/24
	3	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, Legacies and Grants	33,260	4,749	38,009
Charitable activities			
Courses	129,181	-	129,181
Concerts and Events	-	51,849	51,849
Outreach Ticket Sales	-	394	394
Maureen Lehane Vocal Awards	-	3,470	3,470
Hire of Building	4,529	-	4,529
Investment income	9,489	-	9,489
Total	176,459	60,462	236,921
EXPENDITURE ON			
Charitable activities			
Concerts and Events	-	36,917	36,917
Maureen Lehane Vocal Awards	-	8,231	8,231
Courses	73,256	-	73,256
Wages	34,397	18,521	52,918
Other	51,880	15,680	67,560
Total	159,533	79,349	238,882
NET INCOME/(EXPENDITURE)	16,926	(18,887)	(1,961)
RECONCILIATION OF FUNDS			
Total funds brought forward	121,641	369,924	491,565
TOTAL FUNDS CARRIED FORWARD	138,567	351,037	489,604

Jackdaws Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	268,830	31,110	299,940
DEPRECIATION			
At 1 April 2024	63,100	29,318	92,418
Charge for year	10,753	269	11,022
At 31 March 2025	73,853	29,587	103,440
NET BOOK VALUE			
At 31 March 2025	194,977	1,523	196,500
At 31 March 2024	205,730	1,792	207,522

10. DEBTORS

	31.3.25 £	31.3.24 £
Amounts falling due within one year:		
Other debtors	2,106	21,659
Amounts falling due after more than one year:		
Jackdaws (Coach House) Limited	392,794	383,616
Aggregate amounts	394,900	405,275

The debtor relates to money owed by Jackdaws (Coach House) Limited in relation to The Coach House building.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Bank loans and overdrafts (see note 13)	4,836	4,533
Social security and other taxes	(315)	754
Accrued expenses	1,800	1,800
Deferred Income	45,184	57,606
	51,505	64,693

Jackdaws Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.25	31.3.24
		£	£
	Bank loans (see note 13)	<u>91,650</u>	<u>95,861</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,836</u>	<u>4,533</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,212</u>	<u>4,885</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,191</u>	<u>17,050</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	68,247	73,926

14. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	118,567	35,743	154,310
Property Repairs and Maintenance	20,000	-	20,000
	<u>138,567</u>	<u>35,743</u>	<u>174,310</u>
Restricted funds			
Restricted Fund	351,037	(33,945)	317,092
	<u>489,604</u>	<u>1,798</u>	<u>491,402</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	206,654	(170,911)	35,743
Restricted funds			
Restricted Fund	48,524	(82,469)	(33,945)
	<u>255,178</u>	<u>(253,380)</u>	<u>1,798</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	101,641	16,926	118,567
Property Repairs and Maintenance	20,000	-	20,000
	<u>121,641</u>	<u>16,926</u>	<u>138,567</u>
Restricted funds			
Restricted Fund	369,924	(18,887)	351,037
	<u>491,565</u>	<u>(1,961)</u>	<u>489,604</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,459	(159,533)	16,926
Restricted funds			
Restricted Fund	60,462	(79,349)	(18,887)
	<u>236,921</u>	<u>(238,882)</u>	<u>(1,961)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	101,641	52,669	154,310
Property Repairs and Maintenance	20,000	-	20,000
	<u>121,641</u>	<u>52,669</u>	<u>174,310</u>
Restricted funds			
Restricted Fund	369,924	(52,832)	317,092
	<u>491,565</u>	<u>(163)</u>	<u>491,402</u>

Jackdaws Educational Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	383,113	(330,444)	52,669
Restricted funds			
Restricted Fund	108,986	(161,818)	(52,832)
TOTAL FUNDS	<u>492,099</u>	<u>(492,262)</u>	<u>(163)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

Jackdaws Educational Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations, Legacies and Grants		
Friends Subscriptions	6,364	6,614
Donations	34,521	4,145
Gift aid	1,378	-
Grant Income	25,000	27,250
	67,263	38,009
Investment income		
Deposit account interest	168	311
Loan Interest	9,178	9,178
	9,346	9,489
Charitable activities		
Concerts and Events	44,848	51,849
Outreach Ticket Sales	-	394
Maureen Lehane Vocal Awards	1,000	3,470
Courses	129,080	129,181
Hire of Building	3,466	4,529
Jacks	175	-
	178,569	189,423
Total incoming resources	255,178	236,921
EXPENDITURE		
Charitable activities		
Wages	44,005	42,335
Courses	69,311	72,789
Maureen Lehane Vocal Awards	-	8,231
Concerts and Events	43,010	36,917
Refunds	1,296	467
	157,622	160,739
Other		
Bank loan interest	7,855	8,777
Support costs		
Management		
Wages	11,001	10,583
Pensions	1,650	1,588
Insurance	11,341	10,775
Light and heat	5,068	4,424
Telephone	2,571	2,293
Carried forward	31,631	29,663

This page does not form part of the statutory financial statements

Jackdaws Educational Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25	31.3.24
	£	£
Management		
Brought forward	31,631	29,663
Printing, postage & Stationery	491	309
Travel and Subsistence	1,547	1,423
Bank interest	3,489	3,615
	37,158	35,010
 Information technology		
Marketing	6,899	6,319
Repairs and renewals	24,224	8,312
Donations	216	216
Computer Costs	3,133	3,076
	34,472	17,923
 Human resources		
Sundries	199	-
 Premises		
Rent and Rates	2,339	2,833
Depreciation of tangible fixed assets	11,022	11,071
	13,361	13,904
 Governance costs		
Accountancy and legal fees	2,713	2,529
 Total resources expended	253,380	238,882
 Net income/(expenditure)	1,798	(1,961)

This page does not form part of the statutory financial statements

JACKDAWS EDUCATIONAL TRUST

England & Wales - Charity number 1037073

Accounts

REGISTERED COMPANY NUMBER: 02920267 (England and Wales)
REGISTERED CHARITY NUMBER: 1037073

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Jackdaws Educational Trust**

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Core Values Access, Inclusion and Inspiration.

Mission Statement To enable creative expression by Bringing Music to Life.

Jackdaws is dedicated to improving and extending participation in and the enjoyment of music and the arts, through active, innovative projects, believing that this can positively change people's lives. In June 2023 Jackdaws celebrated its 30th Anniversary.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

WEEKEND MUSIC COURSES

During the year Jackdaws offered a programme of weekend music courses for adult amateur and professional musicians at every level of attainment. The weekends featured courses for pianists, singers, string and wind players, together with some ensemble courses, with some eminent course leaders from across the industry. In total Jackdaws offered 46 courses which attracted enthusiastic participants both young and old, new and regular attendees. The overwhelming feedback from participants praised the quality of the courses and the supportive atmosphere at Jackdaws as well as the beautiful location and the fantastic food.

EDUCATION AND OUTREACH PROGRAMME

In addition to the year-round programme for adult musicians, Jackdaws ran a wide-ranging roster of educational and outreach events for young people throughout Somerset. Jackdaws is a lead partner for Sound Foundation Somerset, the Somerset music hub and specialises in running large scale projects to inspire children and young people, through the opportunity of performing with talented young professionals in art forms that may be new to them such as opera. The full programme of projects took place this year involving over 3000 young Somerset residents. These projects received funding from the Somerset music hub - Sound Foundation Somerset, the Arts Council of England and a number of private Trusts.

Opera Plus

April 2023

Opera Plus is a project designed to introduce children to opera and it is often their first experience of the art form. Directed by Jackdaws' Artistic Director, Saffron Van Zwanenberg, the company of young professional singers plus a pianist create a production of a well known opera. They then run workshops in schools about the work and rehearse the children in their role which they perform as part of a performance for parents later in the term.

This year's production was the Barber of Seville, renamed The Stylist of Somerset and 400 children took part in some of the most rural and deprived parts of Somerset.

Song Story

July 2023

A Bizet Bonanza!

Song Story is a project for Somerset SEND schools and a team of director, musician, singer and actor work with the schools to develop and perform a work for their fellow school pupils and parents. This year's project involved 4 schools and 100 children with very wide-ranging abilities on a show based on Bizet.

Summer Production

August 2023

The Summer Production is a week-long project for 20 teenagers at the start of the summer who create a show from scratch which they perform on the Friday. They are given a choice of works by a range of authors, designers and composers and then choose three to use as the basis of the production. This year the group chose to perform The Knight of the Burning Pestle, with music inspired by Hans Zimmer and art inspired by Arthur Wallis. Three children also took their bronze Arts Award qualification as part of the project.

Year of the Recorder

March 2024

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

The Year of ... project is designed to build on children's experience of whole class music tuition by introducing them to a specific instrument, This year it was the year of the recorder with Anna Stegmann and Tabea Debus. It took place in Frome and its surrounding towns and villages, They visited 12 schools, giving a performance to the whole school and running a workshop for those pupils at the school who were learning an instrument. A thousand children took part, ending with a finale performance in the Cheese and Grain in Frome, in March.

Jacks Music Club

Year Round

Jackdaws' weekly music club for teenagers meets every Friday during term time and participants have the opportunity to work with a diverse range of local tutors and also with those tutors visiting Jackdaws to lead the weekend music courses. The weekly sessions encourage ensemble playing in an informal and social setting.

The Maureen Lehane Vocal Award

30 June 2023

The 30th Maureen Lehane Vocal Awards took place in June. The awards recognize potential talent amongst young singers under the age of 30. Following preliminary auditions eight young singers took part in the final at the Wigmore Hall on 30 June before a judging panel of Saffron van Zwanenberg (Chair), Sarah Fox, Ben Johnson and Gary Mathewman. The winners were Lexie Moon and Natasha Page (Joint 1st Prize), Ed Birchinall (2nd Prize), Archie Bonham (Accompanist Prize). Ceferina Penny (Audience Prize).

FINANCIAL REVIEW

Financial position

In common with most arts organisations, Jackdaws treads a fine line to survive financially and in 2023 was hit with a large, unexpected expense - the need to replace the septic tank with a new water treatment plant. The cost was just under £20,000. An appeal to raise these funds was launched in November 2023 and by the end of February 2024, our supporters and participants had donated the funds necessary to carry out the work. We are extremely grateful to everyone for their support.

We would also like to thank the Trusts and individuals who have donated funds for projects this year, which has supported the funding received from the Arts Council and Sound Foundation Somerset, including The Chelsea Square 1994 Trust and the Rosemary Bugden Trust.

Investment policy and objectives

The trustees consult with the professional advisors of the Trust where appropriate to ensure maximum growth in capital on any investments, which the trust holds.

Reserves policy

The trustees are aiming towards retaining reserves which will underwrite the operation of Jackdaws for six months.

The Trust continued to run courses in the year from Jackdaws. It plans to run further such courses during the forthcoming year.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees submit their report for the year ended 31st March 2024. This report is prepared in accordance with the Trust Deed and the recommendation of the Statement of Recommended Practice 2005 - Accounting and reporting by charities and complies with the applicable law.

Jackdaws was incorporated as a limited company on 19 April 1994

It is governed by a trust deed. Jackdaws is governed by a Board of Trustees (Currently 6 in number) to whom the Artistic Director and Development Manager report on a regular basis at Trustee meetings which are held at Jackdaws at least twice a year and more frequently if required. The Trustees take advice from professionals and other advisers when required.

Recruitment and appointment of new trustees

The board of trustees appoints new trustees as appropriate. New trustees receive induction and training for their role by meeting with the Chairman, current trustees, senior staff and Jackdaws' accountant who advises on the role of the trustees and legal requirements.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular to those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate our exposure to major risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02920267 (England and Wales)

Registered Charity number

1037073

Registered office

Jackdaws
Great Elm
Frome
Somerset
BA11 3NY

Trustees

A Burgess
D M Hunter
N Kirkman
M P Tanner
E Talman
M Fontanals-Simmons (appointed 19.4.24)

Company Secretary

K Meadows

Jackdaws Educational Trust

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Niall O'Driscoll
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Bankers

HSBC
24 Market Place
Frome
Somerset
BA11 1AJ

19 Nov 2024

Approved by order of the board of trustees on and signed on its behalf by:

Mark Hunter

.....
D M Hunter - Trustee

Independent Examiner's Report to the Trustees of Jackdaws Educational Trust

Independent examiner's report to the trustees of Jackdaws Educational Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Date:

Jackdaws Educational Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Legacies and Grants	2	33,260	4,749	38,009	25,414
Charitable activities					
Courses		129,181	-	129,181	105,086
Concerts and Events		-	51,849	51,849	50,619
Outreach Ticket Sales		-	394	394	2,717
Maureen Lehane Vocal Awards		-	3,470	3,470	-
Hire of Building		4,529	-	4,529	-
Investment income	3	9,489	-	9,489	9,266
Total		<u>176,459</u>	<u>60,462</u>	<u>236,921</u>	<u>193,102</u>
EXPENDITURE ON					
Charitable activities					
Concerts and Events		-	36,917	36,917	33,494
Maureen Lehane Vocal Awards		-	8,231	8,231	-
Courses		73,256	-	73,256	67,567
Wages		34,397	18,521	52,918	41,188
Other		51,880	15,680	67,560	69,837
Total		<u>159,533</u>	<u>79,349</u>	<u>238,882</u>	<u>212,086</u>
NET INCOME/(EXPENDITURE)		16,926	(18,887)	(1,961)	(18,984)
RECONCILIATION OF FUNDS					
Total funds brought forward		121,641	369,924	491,565	510,549
TOTAL FUNDS CARRIED FORWARD		<u><u>138,567</u></u>	<u><u>351,037</u></u>	<u><u>489,604</u></u>	<u><u>491,565</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Jackdaws Educational Trust

Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	9	129,068	78,454	207,522	218,592
CURRENT ASSETS					
Debtors	10	120,403	284,872	405,275	377,076
Cash at bank		14,544	22,817	37,361	56,687
		<u>134,947</u>	<u>307,689</u>	<u>442,636</u>	<u>433,763</u>
CREDITORS					
Amounts falling due within one year	11	(29,587)	(35,106)	(64,693)	(66,146)
		<u>105,360</u>	<u>272,583</u>	<u>377,943</u>	<u>367,617</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
		234,428	351,037	585,465	586,209
CREDITORS					
Amounts falling due after more than one year	12	(95,861)	-	(95,861)	(94,644)
		<u>138,567</u>	<u>351,037</u>	<u>489,604</u>	<u>491,565</u>
NET ASSETS					
FUNDS					
14					
Unrestricted funds:					
General fund				118,567	101,641
Property Repairs and Maintenance				20,000	20,000
				<u>138,567</u>	<u>121,641</u>
Restricted funds				<u>351,037</u>	<u>369,924</u>
TOTAL FUNDS					
				<u>489,604</u>	<u>491,565</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Jackdaws Educational Trust

Balance Sheet - continued 31 March 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 Nov 2024 and were signed on its behalf by:

Mark Hunter

.....
D M Hunter - Trustee

Jackdaws Educational Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS, LEGACIES AND GRANTS

	31.3.24	31.3.23
	£	£
Friends Subscriptions	6,614	6,790
Donations	4,145	976
Grant Income	27,250	17,648
	<u>38,009</u>	<u>25,414</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	311	88
Loan Interest	9,178	9,178
	<u>9,489</u>	<u>9,266</u>

4. SUPPORT COSTS

	Management £	Information technology £	Premises £	Governance costs £	Totals £
Other resources expended	24,427	17,923	13,904	2,529	58,783
Wages	10,583	-	-	-	10,583
	<u>35,010</u>	<u>17,923</u>	<u>13,904</u>	<u>2,529</u>	<u>69,366</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>11,070</u>	<u>11,154</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was:-

31/03/24	31/03/23
3	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, Legacies and Grants	22,114	3,300	25,414
Charitable activities			
Courses	105,086	-	105,086
Concerts and Events	-	50,619	50,619
Outreach Ticket Sales	-	2,717	2,717
Investment income	9,266	-	9,266
Total	136,466	56,636	193,102
EXPENDITURE ON			
Charitable activities			
Concerts and Events	-	33,494	33,494
Courses	67,567	-	67,567
Wages	26,772	14,416	41,188
Other	51,079	18,758	69,837
Total	145,418	66,668	212,086
NET INCOME/(EXPENDITURE)	(8,952)	(10,032)	(18,984)
RECONCILIATION OF FUNDS			
Total funds brought forward	130,593	379,956	510,549

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted funds £	Restricted fund £	Total funds £
121,641	369,924	491,565

TOTAL FUNDS CARRIED FORWARD

9. TANGIBLE FIXED ASSETS

Freehold property £	Fixtures and fittings £	Totals £	
COST			
At 1 April 2023 and 31 March 2024	268,830	31,110	299,940
DEPRECIATION			
At 1 April 2023	52,346	29,002	81,348
Charge for year	10,754	316	11,070
At 31 March 2024	63,100	29,318	92,418
NET BOOK VALUE			
At 31 March 2024	205,730	1,792	207,522
At 31 March 2023	216,484	2,108	218,592

10. DEBTORS

	31.3.24	31.3.23
	£	£
Amounts falling due within one year:		
Other debtors	21,659	2,637
Amounts falling due after more than one year:		
Jackdaws (Coach House) Limited	383,616	374,439
Aggregate amounts	405,275	377,076

The debtor relates to money owed by Jackdaws (Coach House) Limited in relation to The Coach House building.

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 13)	4,533	8,540
Social security and other taxes	754	761
Accrued expenses	1,800	9,095
Deferred Income	57,606	47,750
	<u>64,693</u>	<u>66,146</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 13)	<u>95,861</u>	<u>94,644</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,533</u>	<u>8,540</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,885</u>	<u>8,540</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>17,050</u>	<u>25,620</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	73,926	60,484

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	101,641	16,926	118,567
Property Repairs and Maintenance	20,000	-	20,000
	<u>121,641</u>	<u>16,926</u>	<u>138,567</u>
Restricted funds			
Restricted Fund	369,924	(18,887)	351,037
	<u>491,565</u>	<u>(1,961)</u>	<u>489,604</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,459	(159,533)	16,926
Restricted funds			
Restricted Fund	60,462	(79,349)	(18,887)
	<u>236,921</u>	<u>(238,882)</u>	<u>(1,961)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	110,593	(8,952)	101,641
Property Repairs and Maintenance	20,000	-	20,000
	<u>130,593</u>	<u>(8,952)</u>	<u>121,641</u>
Restricted funds			
Restricted Fund	379,956	(10,032)	369,924
	<u>510,549</u>	<u>(18,984)</u>	<u>491,565</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,466	(145,418)	(8,952)
Restricted funds			
Restricted Fund	56,636	(66,668)	(10,032)
TOTAL FUNDS	<u>193,102</u>	<u>(212,086)</u>	<u>(18,984)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	110,593	7,974	118,567
Property Repairs and Maintenance	20,000	-	20,000
	<u>130,593</u>	<u>7,974</u>	<u>138,567</u>
Restricted funds			
Restricted Fund	379,956	(28,919)	351,037
TOTAL FUNDS	<u>510,549</u>	<u>(20,945)</u>	<u>489,604</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	312,925	(304,951)	7,974
Restricted funds			
Restricted Fund	117,098	(146,017)	(28,919)
TOTAL FUNDS	<u>430,023</u>	<u>(450,968)</u>	<u>(20,945)</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations, Legacies and Grants		
Friends Subscriptions	6,614	6,790
Donations	4,145	976
Grant Income	27,250	17,648
	<hr/>	<hr/>
	38,009	25,414
Investment income		
Deposit account interest	311	88
Loan Interest	9,178	9,178
	<hr/>	<hr/>
	9,489	9,266
Charitable activities		
Concerts and Events	51,849	50,619
Outreach Ticket Sales	394	2,717
Maureen Lehane Vocal Awards	3,470	-
Courses	129,181	105,086
Hire of Building	4,529	-
	<hr/>	<hr/>
	189,423	158,422
Total incoming resources	<hr/>	<hr/>
	236,921	193,102
EXPENDITURE		
Charitable activities		
Wages	42,335	41,188
Courses	72,789	64,329
Maureen Lehane Vocal Awards	8,231	-
Concerts and Events	36,917	33,494
Refunds	467	3,238
	<hr/>	<hr/>
	160,739	142,249
Other		
Bank loan interest	8,777	4,941
Support costs		
Management		
Wages	10,583	10,297
Carried forward	10,583	10,297

This page does not form part of the statutory financial statements

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Management		
Brought forward	10,583	10,297
Pensions	1,588	1,545
Insurance	10,775	9,559
Light and heat	4,424	5,441
Telephone	2,293	1,495
Printing, postage & Stationery	309	290
Travel and Subsistence	1,423	1,885
Bank interest	3,615	3,183
	<hr/>	<hr/>
	35,010	33,695
 Information technology		
Marketing	6,319	5,803
Repairs and renewals	8,312	6,243
Donations	216	216
Computer Costs	3,076	2,207
	<hr/>	<hr/>
	17,923	14,469
 Premises		
Rent and Rates	2,833	2,500
Depreciation of tangible fixed assets	11,071	11,154
	<hr/>	<hr/>
	13,904	13,654
 Governance costs		
Accountancy and legal fees	2,529	3,078
	<hr/>	<hr/>
Total resources expended	238,882	212,086
	<hr/>	<hr/>
Net expenditure	(1,961)	(18,984)
	<hr/> <hr/>	<hr/> <hr/>

Jackdaws Educational Trust

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JACKDAWS EDUCATIONAL TRUST

England & Wales - Charity number 1037073

Accounts

Document Details:

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REGISTERED COMPANY NUMBER: 02920267 (England and Wales)
REGISTERED CHARITY NUMBER: 1037073

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Jackdaws Educational Trust

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Jackdaws Educational Trust

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Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Core Values - Access, Inclusion and Inspiration. Mission Statement - To enable creative expression - by Bringing Music to Life.

Jackdaws is dedicated to improving and extending participation in and the enjoyment of music and the arts, through active, innovative projects, believing that this can positively change people's lives.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Significant activities

WEEKEND MUSIC COURSES

Throughout 2022/23, Jackdaws offered a full programme of weekend music courses for adult amateur and professional musicians at every level of attainment. The weekends featured courses for pianists, singers, string and wind players, together with some ensemble courses, with some eminent course leaders from across the industry. In total Jackdaws offered 49 courses during the year. They attracted enthusiastic participants both young and old, new and regular participants at Jackdaws. The overwhelming feedback from participants praised the quality of the courses and the supportive atmosphere at Jackdaws as well as the beautiful location and the fantastic food.

EDUCATION AND OUTREACH PROGRAMME

In addition to the year-round programme for adult musicians, Jackdaws ran a wide-ranging roster of educational and outreach events for young people throughout Somerset. Jackdaws is a lead partner for Sound Foundation Somerset, the Somerset music hub and specialises in running large scale projects to inspire children and young people, through the opportunity of performing with talented young professionals in art forms that may be new to them such as opera. The full programme of projects took place this year involving over 3000 young Somerset residents.

Opera Plus

April 2022

Opera Plus is a project designed to introduce children to opera and it is often their first experience of the art form. Directed by Jackdaws' Artistic Director, Saffron Van Zwanenberg, the company of young professional singers plus a pianist create a production of a well known opera. They then run workshops in schools about the work and rehearse the children in their role which they perform as part of a performance for parents later in the term.

This year's production was the Barber of Seville, renamed The Stylist of Somerset and 600 children took part in 5 performances. The project was funded by the Arts Council, the Somerset Music Hub, Sedgemoor Town Council and Crewkerne Parish Council

Picnic and Perform

June 2022

A small scale project that gives our local schools in Frome and surrounding villages, the chance to come together for a picnic in the Jackdaws garden at the end of the Summer Term and to share performances of some of the music they have been playing during the school year. This year 100 children enjoyed their morning in the garden at Jackdaws.

Song Story

July 2022

Song Story is a project for Somerset SEND schools and a team of director, musician and singer/actor work with the schools to develop and perform a work for their fellow school pupils and parents. This year's project involved 4 schools and was based on The Planets by Holst. It was funded by the Somerset Music Hub.

Summer Production

August 2022

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

The Summer Production is a week-long project for teenagers at the start of the summer holidays, offering them the chance to work with a director, musician and designer to create a show from scratch which they perform on the Friday. They are given a choice of works by a range of authors, designers and composers and they then choose three whose work they use as the basis of the production. This year the group chose to perform The Labours of Hercules, with design inspired by Yayoi Kusama and music inspired by Sibelius.

Year of Klezmer

March 2023

Following a highly successful project with schools in the Frome area in 2022, The Hop-Skotschne Trio returned in March 2023 in answer to popular demand and celebrated Klezmer music with 13 new schools in the Chard and Crewkerne areas of Somerset. The trio gave performances to school assemblies where they gave insights into playing Klezmer and its history as well as their individual instruments (violin, clarinet and accordion) and playing as a trio. In each school they also led a workshop with those pupils who were learning an instrument and in many cases the children joined the trio to perform Klezmer in a concert for parents. There were two large scale concerts at Holyrood Academy in Chard.

Jacks Music Club

Year Round

Jackdaws' weekly music club for teenagers meets every Friday during term time and participants have the opportunity to work with a wide variety of local tutors and also with those tutors visiting Jackdaws to lead the weekend music courses. The weekly sessions encourage ensemble playing in an informal and social setting.

FINANCIAL REVIEW

Financial position

In common with most Arts organisations, Jackdaws treads a fine line to survive financially and this year we had a deficit which was offset by a surplus in the previous year. We aim to keep the fees for our music courses to an affordable level in order to support as wide a range of participants as possible and in the case of hardship, we try to offer discretionary bursaries. We are very grateful to a number of supporters who donate to Jackdaws regularly as either Friends, Patrons or with donations, which helps Jackdaws to do this. All the educational work with young people this year was dependent on grants from the Somerset Music Hub, the Arts Council, Sedgemore District Council, Mendip District Council, Frome Town Council and Crewkerne Town Council as well as donations from the Austin Hope Pilkington Trust and a Trust that wishes to remain anonymous. We are very grateful for this support

Investment policy and objectives

The trustees consult with the professional advisors of the Trust where appropriate to ensure maximum growth in capital on any investments, which the trust holds.

Reserves policy

The trustees are aiming towards retaining reserves which will underwrite the operation of Jackdaws for six months.

The Trust continued to run courses in the year from Jackdaws. It plans to run further such courses during the forthcoming year.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees submit their report for the year ended 31 March 2023. This report is prepared in accordance with the Trust Deed and the recommendation of the Statement of Recommended Practice 2005 - Accounting and reporting by charities and complies with the applicable law.

Jackdaws was incorporated as a limited company on 19 April 1994

It is governed by a trust deed. Jackdaws is governed by a Board of Trustees (Currently 6 in number) to whom the Artistic Director and Development Manager report on a regular basis at Trustee meetings which are held at Jackdaws at least twice a year and more frequently if required. The Trustees take advice from professionals and other advisers when required.

Recruitment and appointment of new trustees

The board of trustees appoints new trustees as appropriate. New trustees receive induction and training for their role by meeting with the Chairman, current trustees, senior staff and Jackdaws' accountant who advises on the role of the trustees and legal requirements.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular to those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate our exposure to major risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02920267 (England and Wales)

Registered Charity number

1037073

Registered office

Jackdaws
Great Elm
Frome
Somerset
BA11 3NY

Trustees

A Burgess
D M Hunter
N Kirkman
R Mannion (resigned 25.11.22)
M P Tanner
E Talman

Company Secretary

K Meadows

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Martin Bowe
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Bankers

HSBC
24 Market Place
Frome
Somerset
BA11 1AJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
D M Hunter - Trustee

Independent Examiner's Report to the Trustees of Jackdaws Educational Trust

Independent examiner's report to the trustees of Jackdaws Educational Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Bowe

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Date:

Jackdaws Educational Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Legacies and Grants	2	22,114	3,300	25,414	65,692
Charitable activities					
Courses		105,086	-	105,086	90,494
Concerts and Events		-	50,619	50,619	59,114
Outreach Ticket Sales		-	2,717	2,717	-
Maureen Lehane Vocal Awards		-	-	-	1,125
Investment income	3	9,266	-	9,266	9,181
Other income		-	-	-	3,679
Total		<u>136,466</u>	<u>56,636</u>	<u>193,102</u>	<u>229,285</u>
EXPENDITURE ON					
Charitable activities					
Concerts and Events		-	33,494	33,494	35,391
Maureen Lehane Vocal Awards		-	-	-	6,147
Courses		67,567	-	67,567	53,272
Wages		26,772	14,416	41,188	43,299
Other		51,079	18,758	69,837	62,713
Total		<u>145,418</u>	<u>66,668</u>	<u>212,086</u>	<u>200,822</u>
NET INCOME/(EXPENDITURE)		(8,952)	(10,032)	(18,984)	28,463
RECONCILIATION OF FUNDS					
Total funds brought forward		130,593	379,956	510,549	482,086
TOTAL FUNDS CARRIED FORWARD		<u><u>121,641</u></u>	<u><u>369,924</u></u>	<u><u>491,565</u></u>	<u><u>510,549</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Jackdaws Educational Trust

Balance Sheet 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	135,989	82,603	218,592	229,746
CURRENT ASSETS					
Debtors	10	85,866	291,210	377,076	372,812
Cash at bank		23,826	32,861	56,687	68,009
		109,692	324,071	433,763	440,821
CREDITORS					
Amounts falling due within one year	11	(29,396)	(36,750)	(66,146)	(60,974)
		80,296	287,321	367,617	379,847
NET CURRENT ASSETS					
		216,285	369,924	586,209	609,593
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(94,644)	-	(94,644)	(99,044)
CREDITORS					
Amounts falling due after more than one year	12	(94,644)	-	(94,644)	(99,044)
		121,641	369,924	491,565	510,549
NET ASSETS					
FUNDS					
14					
Unrestricted funds:					
General fund				101,641	110,593
Property Repairs and Maintenance				20,000	20,000
				121,641	130,593
Restricted funds				369,924	379,956
TOTAL FUNDS					
				491,565	510,549

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

Jackdaws Educational Trust

Balance Sheet - continued 31 March 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D M Hunter - Trustee

Jackdaws Educational Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

-15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. DONATIONS, LEGACIES AND GRANTS

	31.3.23	31.3.22
	£	£
Friends Subscriptions	6,790	7,670
Donations	976	2,648
Grant Income	17,648	55,374
	<u>25,414</u>	<u>65,692</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	88	3
Loan Interest	9,178	9,178
	<u>9,266</u>	<u>9,181</u>

4. SUPPORT COSTS

	Management	Information technology	Premises	Governance costs	Totals
	£	£	£	£	£
Other resources expended	<u>33,695</u>	<u>14,469</u>	<u>13,654</u>	<u>3,078</u>	<u>64,896</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>11,154</u>	<u>11,199</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

6. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was:-

31/03/23	31/03/22
3	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, Legacies and Grants	60,792	4,900	65,692
Charitable activities			
Courses	90,494	-	90,494
Concerts and Events	-	59,114	59,114
Maureen Lehane Vocal Awards	-	1,125	1,125
Investment income	9,181	-	9,181
Other income	3,679	-	3,679
Total	164,146	65,139	229,285
EXPENDITURE ON			
Charitable activities			
Concerts and Events	-	35,391	35,391
Maureen Lehane Vocal Awards	-	6,147	6,147
Courses	53,272	-	53,272
Wages	28,144	15,155	43,299
Other	45,717	16,996	62,713
Total	127,133	73,689	200,822
NET INCOME/(EXPENDITURE)	37,013	(8,550)	28,463
RECONCILIATION OF FUNDS			
Total funds brought forward	93,580	388,506	482,086

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	130,593	379,956	510,549
	<u> </u>	<u> </u>	<u> </u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
	<u> </u>	<u> </u>	<u> </u>
COST			
At 1 April 2022 and 31 March 2023	268,830	31,110	299,940
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2022	41,593	28,601	70,194
Charge for year	10,753	401	11,154
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	52,346	29,002	81,348
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2023	216,484	2,108	218,592
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	227,237	2,509	229,746
	<u> </u>	<u> </u>	<u> </u>

10. DEBTORS

		31.3.23 £	31.3.22 £
Amounts falling due within one year:			
Other debtors		2,637	7,551
		<u> </u>	<u> </u>
Amounts falling due after more than one year:			
Jackdaws (Coach House) Limited		374,439	365,261
		<u> </u>	<u> </u>
Aggregate amounts		377,076	372,812
		<u> </u>	<u> </u>

The debtor relates to money owed by Jackdaws (Coach House) Limited in relation to The Coach House building.

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 13)	8,540	8,540
Social security and other taxes	761	874
Accrued expenses	9,095	1,710
Deferred Income	47,750	49,850
	<u>66,146</u>	<u>60,974</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 13)	<u>94,644</u>	<u>99,044</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>8,540</u>	<u>8,540</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>8,540</u>	<u>8,540</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>25,620</u>	<u>25,620</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	60,484	64,884

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	110,593	(8,952)	101,641
Property Repairs and Maintenance	20,000	-	20,000
	<u>130,593</u>	<u>(8,952)</u>	<u>121,641</u>
Restricted funds			
Restricted Fund	379,956	(10,032)	369,924
	<u>379,956</u>	<u>(10,032)</u>	<u>369,924</u>
TOTAL FUNDS	<u><u>510,549</u></u>	<u><u>(18,984)</u></u>	<u><u>491,565</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,466	(145,418)	(8,952)
Restricted funds			
Restricted Fund	56,636	(66,668)	(10,032)
	<u>193,102</u>	<u>(212,086)</u>	<u>(18,984)</u>
TOTAL FUNDS	<u><u>193,102</u></u>	<u><u>(212,086)</u></u>	<u><u>(18,984)</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	73,580	37,013	110,593
Property Repairs and Maintenance	20,000	-	20,000
	<u>93,580</u>	<u>37,013</u>	<u>130,593</u>
Restricted funds			
Restricted Fund	388,506	(8,550)	379,956
	<u>388,506</u>	<u>(8,550)</u>	<u>379,956</u>
TOTAL FUNDS	<u><u>482,086</u></u>	<u><u>28,463</u></u>	<u><u>510,549</u></u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,146	(127,133)	37,013
Restricted funds			
Restricted Fund	65,139	(73,689)	(8,550)
TOTAL FUNDS	<u>229,285</u>	<u>(200,822)</u>	<u>28,463</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	73,580	28,061	101,641
Property Repairs and Maintenance	20,000	-	20,000
	<u>93,580</u>	<u>28,061</u>	<u>121,641</u>
Restricted funds			
Restricted Fund	388,506	(18,582)	369,924
TOTAL FUNDS	<u>482,086</u>	<u>9,479</u>	<u>491,565</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300,612	(272,551)	28,061
Restricted funds			
Restricted Fund	121,775	(140,357)	(18,582)
TOTAL FUNDS	<u>422,387</u>	<u>(412,908)</u>	<u>9,479</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations, Legacies and Grants		
Friends Subscriptions	6,790	7,670
Donations	976	2,648
Grant Income	17,648	55,374
	<hr/>	<hr/>
	25,414	65,692
Investment income		
Deposit account interest	88	3
Loan Interest	9,178	9,178
	<hr/>	<hr/>
	9,266	9,181
Charitable activities		
Concerts and Events	50,619	59,114
Outreach Ticket Sales	2,717	-
Maureen Lehane Vocal Awards	-	1,125
Courses	105,086	90,494
	<hr/>	<hr/>
	158,422	150,733
Other income		
COVID19 Grant Income	-	3,679
	<hr/>	<hr/>
Total incoming resources	193,102	229,285
EXPENDITURE		
Charitable activities		
Wages	41,188	43,299
Courses	64,329	47,363
Maureen Lehane Vocal Awards	-	6,147
Concerts and Events	33,494	35,391
Refunds	3,238	5,909
	<hr/>	<hr/>
	142,249	138,109
Other		
Bank loan interest	4,941	3,873
Support costs		

This page does not form part of the statutory financial statements

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Support costs		
Management		
Wages	10,297	10,825
Pensions	1,545	1,624
Insurance	9,559	7,732
Light and heat	5,441	4,116
Telephone	1,495	1,196
Printing, postage & Stationery	290	224
Travel and Subsistence	1,885	673
Bank interest	3,183	2,492
	<hr/>	<hr/>
	33,695	28,882
Information technology		
Marketing	5,803	6,510
Repairs and renewals	6,243	3,822
Donations	216	216
Computer Costs	2,207	2,665
	<hr/>	<hr/>
	14,469	13,213
Premises		
Rent and Rates	2,500	2,764
Depreciation of tangible fixed assets	11,154	11,199
	<hr/>	<hr/>
	13,654	13,963
Governance costs		
Accountancy and legal fees	3,078	2,782
	<hr/>	<hr/>
Total resources expended	212,086	200,822
Net (expenditure)/income	<hr/> <hr/> (18,984)	<hr/> <hr/> 28,463

This page does not form part of the statutory financial statements

JACKDAWS EDUCATIONAL TRUST

England & Wales - Charity number 1037073

Accounts

Document Details:

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Signature Details

Name:	Katharine Meadows
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Date & Time:	08/12/2022 11:57:18 AM (GMT)
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REGISTERED COMPANY NUMBER: 02920267 (England and Wales)
REGISTERED CHARITY NUMBER: 1037073

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Jackdaws Educational Trust

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Jackdaws Educational Trust

Contents of the Financial Statements for the Year Ended 31 March 2022

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Detailed Statement of Financial Activities	18 to 19

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Core Values - Access, Inclusion and Inspiration. Mission Statement - To enable creative expression - by Bringing Music to Life.

The Objectives of the charity are to promote classic/serious music education. It does this through - running courses for amateur musicians, an intensive children and young people's programme of events, a young artist programme and by putting on concerts for audiences of all ages.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Jackdaws is dedicated to improving and extending participation in and enjoyment of, music and the arts through active, innovative projects, believing that this can positively change people's lives.

WEEKEND MUSIC COURSES

Jackdaws offers a year-round programme of weekend courses for amateur adults, music students and young professionals. The weekends feature courses in piano, voice, strings and wind, together with some ensemble courses, with tutors drawn from the UK's music colleges.

During the early part of 2021/22 Jackdaws activities continued to feel the impact of the covid pandemic and the programme of courses began again on the last weekend of May, in line with the government road map, operating with reduced capacity and strict Covid rules. With the launch of the new season in September a full programme with full capacity was reinstated. The popularity and the high attendance of the courses throughout the rest of the year illustrated the pent-up desire to come together to make music in person again. We are grateful for the support we received during the year from the Arts Council Recovery and Continuity programmes which gave us the ability to plan and implement courses as planned.

EDUCATION AND OUTREACH PROGRAMME

In addition to the weekend courses Jackdaws ran a wide-ranging programme of educational and outreach events throughout Somerset. Jackdaws is a leading delivery partner for Sound Foundation Somerset, the Somerset music hub, specialising in projects that inspire children and young people through the opportunity of performing with talented young professionals in large scale events. The full programme of projects took place this year although with some necessary adjustments.

Opera Plus - The Jackdaws Roller-Coast-Opera

Over the course of a week the opera company streamed live to 11 schools including 500 pupils and staff. Pupils found out all about opera and took part in a show created by Jackdaws' Artistic Director which included some of the "greatest opera hits", they sang live and recorded the show element of the sessions to share with the rest of their school and families.

Song Story - Peter and the Wolf

Taking place in June, the Song Story team took an adapted version of Peter and the Wolf on the road into 4 SEND schools, all of whom sang, played instruments and acted out the story for audiences of their peers. It was great fun and a wonderful way to end the academic year.

Year of Klezmer

The Hop-Skotschne Trio delivered workshops and performances with 14 schools across Somerset and engaged with over 1,500 children and young people culminating in a mass performance in the Cheese and Grain in Frome.

Jacks Music Club

Jackdaws' weekly music club for teenagers which had been run online during the pandemic returned to Jackdaws home base in 2021. Participants had the opportunity to work with a wide variety of local and visiting tutors and make music together each Friday afternoon.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

Summer Production

The Summer Production took place almost as normal with a full complement of 20 taking part. The young participants created a show from scratch during one week of the summer holidays. They chose a story, a composer and a designer to inspire their work and this year selected A Midsummer Night's Dream with Clara Schumann and Mae Chevette as the themes. One participant also undertook her silver Arts Award alongside and passed with flying colours. Jackdaws new music studio turned out to be a great venue for outside performances.

FUNDING

Jackdaws received funding from the Arts Council Recovery and Continuity programmes which helped to ensure that a full programme could be offered in 2021/22. In addition, grants from Sound Foundation Somerset and the Arts Council National Lottery programme enabled the delivery of the education and outreach work. The Trustees are also grateful for the support received from the regular contributions received from Jackdaws Patrons and Friends during the year and for grants from Mendip District Council and Frome Town Council.

FINANCIAL REVIEW

Investment policy and objectives

The trustees consult with the professional advisors of the Trust where appropriate to ensure maximum growth in capital on any investments, which the trust holds.

Reserves policy

The trustees are aiming towards retaining reserves which will underwrite the operation of Jackdaws for six months.

The Trust continued to run courses in the year from Jackdaws. It plans to run further such courses during the forthcoming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees submit their report for the year ended 31 March 2022. This report is prepared in accordance with the Trust Deed and the recommendation of the Statement of Recommended Practice 2005 - Accounting and reporting by charities and complies with the applicable law.

Jackdaws was incorporated as a limited company on 19 April 1994

It is governed by a trust deed. Jackdaws is governed by a Board of Trustees (Currently 6 in number) to whom the Artistic Director and Development Manager report on a regular basis at Trustee meetings which are held at Jackdaws at least twice a year and more frequently if required. The Trustees take advice from professionals and other advisers when required.

Recruitment and appointment of new trustees

The board of trustees appoints new trustees as appropriate. New trustees receive induction and training for their role by meeting with the Chairman, current trustees, senior staff and Jackdaws' accountant who advises on the role of the trustees and legal requirements.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular to those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate our exposure to major risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02920267 (England and Wales)

Registered Charity number

1037073

Registered office

Jackdaws
Great Elm
Frome
Somerset
BA11 3NY

Trustees

A Burgess
D M Hunter
N Kirkman
R Mannion
M P Tanner (appointed 5.11.21)
E Talman (appointed 5.11.21)

Company Secretary

K Meadows

Independent Examiner

Martin Bowe
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Bankers

HSBC
24 Market Place
Frome
Somerset
BA11 1AJ

Approved by order of the board of trustees on and signed on its behalf by:

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2022

.....
D M Hunter - Trustee

Independent Examiner's Report to the Trustees of Jackdaws Educational Trust

Independent examiner's report to the trustees of Jackdaws Educational Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Bowe
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Date:

Jackdaws Educational Trust

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Legacies and Grants	2	60,792	4,900	65,692	52,275
Charitable activities					
Courses		90,494	-	90,494	21,633
Concerts and Events		-	59,114	59,114	28,085
Outreach Ticket Sales		-	-	-	416
Maureen Lehane Vocal Awards		-	1,125	1,125	1,000
Investment income	3	9,181	-	9,181	9,183
Other income		3,679	-	3,679	54,392
Total		<u>164,146</u>	<u>65,139</u>	<u>229,285</u>	<u>166,984</u>
EXPENDITURE ON					
Charitable activities					
Concerts and Events		-	35,391	35,391	21,039
Maureen Lehane Vocal Awards		-	6,147	6,147	2,110
Courses		53,272	-	53,272	13,208
Wages		28,144	15,155	43,299	56,710
Other		45,717	16,996	62,713	44,057
Total		<u>127,133</u>	<u>73,689</u>	<u>200,822</u>	<u>137,124</u>
NET INCOME/(EXPENDITURE)		37,013	(8,550)	28,463	29,860
RECONCILIATION OF FUNDS					
Total funds brought forward		93,580	388,506	482,086	452,226
TOTAL FUNDS CARRIED FORWARD		<u>130,593</u>	<u>379,956</u>	<u>510,549</u>	<u>482,086</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Jackdaws Educational Trust

Balance Sheet 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	142,573	87,173	229,746	240,391
CURRENT ASSETS					
Debtors	10	111,883	260,929	372,812	356,084
Cash at bank		31,855	36,154	68,009	84,544
		143,738	297,083	440,821	440,628
CREDITORS					
Amounts falling due within one year	11	(56,674)	(4,300)	(60,974)	(95,102)
		87,064	292,783	379,847	345,526
NET CURRENT ASSETS					
		229,637	379,956	609,593	585,917
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(99,044)	-	(99,044)	(103,831)
CREDITORS					
Amounts falling due after more than one year	12	(99,044)	-	(99,044)	(103,831)
		130,593	379,956	510,549	482,086
NET ASSETS					
FUNDS					
14					
Unrestricted funds:					
General fund				110,593	73,580
Property Repairs and Maintenance				20,000	20,000
				130,593	93,580
Restricted funds				379,956	388,506
TOTAL FUNDS					
				510,549	482,086

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

Jackdaws Educational Trust

Balance Sheet - continued 31 March 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D M Hunter - Trustee

Jackdaws Educational Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

-15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS, LEGACIES AND GRANTS

	31.3.22	31.3.21
	£	£
Friends Subscriptions	7,670	8,418
Donations	2,648	16,857
Grant Income	55,374	27,000
	<u>65,692</u>	<u>52,275</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	3	5
Loan Interest	9,178	9,178
	<u>9,181</u>	<u>9,183</u>

4. SUPPORT COSTS

	Management £	Information technology £	Premises £	Governance costs £	Totals £
Other resources expended	<u>28,882</u>	<u>13,213</u>	<u>13,963</u>	<u>2,782</u>	<u>58,840</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>11,199</u>	<u>11,180</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was:-

31/03/22	31/03/21
3	4

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, Legacies and Grants	37,275	15,000	52,275
Charitable activities			
Courses	21,633	-	21,633
Concerts and Events	-	28,085	28,085
Outreach Ticket Sales	-	416	416
Maureen Lehane Vocal Awards	-	1,000	1,000
Investment income	9,183	-	9,183
Other income	54,392	-	54,392
Total	122,483	44,501	166,984
EXPENDITURE ON			
Charitable activities			
Concerts and Events	-	21,039	21,039
Maureen Lehane Vocal Awards	-	2,110	2,110
Courses	13,208	-	13,208
Wages	36,861	19,849	56,710
Other	33,006	11,051	44,057
Total	83,075	54,049	137,124
NET INCOME/(EXPENDITURE)	39,408	(9,548)	29,860

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	54,172	398,054	452,226
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	<u>93,580</u>	<u>388,506</u>	<u>482,086</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	268,830	30,556	299,386
Additions	-	554	554
	_____	_____	_____
At 31 March 2022	268,830	31,110	299,940
	_____	_____	_____
DEPRECIATION			
At 1 April 2021	30,840	28,155	58,995
Charge for year	10,753	446	11,199
	_____	_____	_____
At 31 March 2022	41,593	28,601	70,194
	_____	_____	_____
NET BOOK VALUE			
At 31 March 2022	<u>227,237</u>	<u>2,509</u>	<u>229,746</u>
At 31 March 2021	<u>237,990</u>	<u>2,401</u>	<u>240,391</u>

10. DEBTORS

		31.3.22 £	31.3.21 £
Amounts falling due within one year:			
Other debtors		7,551	-
		_____	_____
Amounts falling due after more than one year:			
Jackdaws (Coach House) Limited		365,261	356,084
		_____	_____
Aggregate amounts		<u>372,812</u>	<u>356,084</u>

The debtor relates to money owed by Jackdaws (Coach House) Limited in relation to The Coach House building.

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 13)	8,540	38,540
Social security and other taxes	874	819
Accrued expenses	1,710	1,368
Deferred Income	49,850	54,375
	<u>60,974</u>	<u>95,102</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 13)	99,044	103,831
	<u>99,044</u>	<u>103,831</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	8,540	38,540
	<u>8,540</u>	<u>38,540</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	8,540	8,540
	<u>8,540</u>	<u>8,540</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	25,620	25,620
	<u>25,620</u>	<u>25,620</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	64,884	69,671

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	73,580	37,013	110,593
Property Repairs and Maintenance	20,000	-	20,000
	<u>93,580</u>	<u>37,013</u>	<u>130,593</u>
Restricted funds			
Restricted Fund	388,506	(8,550)	379,956
	<u>388,506</u>	<u>(8,550)</u>	<u>379,956</u>
TOTAL FUNDS	<u><u>482,086</u></u>	<u><u>28,463</u></u>	<u><u>510,549</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	164,146	(127,133)	37,013
Restricted funds			
Restricted Fund	65,139	(73,689)	(8,550)
	<u>229,285</u>	<u>(200,822)</u>	<u>28,463</u>
TOTAL FUNDS	<u><u>229,285</u></u>	<u><u>(200,822)</u></u>	<u><u>28,463</u></u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	54,172	27,408	(8,000)	73,580
Property Repairs and Maintenance	-	12,000	8,000	20,000
	<u>54,172</u>	<u>39,408</u>	<u>-</u>	<u>93,580</u>
Restricted funds				
Restricted Fund	398,054	(9,548)	-	388,506
	<u>398,054</u>	<u>(9,548)</u>	<u>-</u>	<u>388,506</u>
TOTAL FUNDS	<u><u>452,226</u></u>	<u><u>29,860</u></u>	<u><u>-</u></u>	<u><u>482,086</u></u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,483	(83,075)	27,408
Property Repairs and Maintenance	12,000	-	12,000
	<u>122,483</u>	<u>(83,075)</u>	<u>39,408</u>
Restricted funds			
Restricted Fund	44,501	(54,049)	(9,548)
	<u>166,984</u>	<u>(137,124)</u>	<u>29,860</u>
TOTAL FUNDS	<u><u>166,984</u></u>	<u><u>(137,124)</u></u>	<u><u>29,860</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	54,172	64,421	(8,000)	110,593
Property Repairs and Maintenance	-	12,000	8,000	20,000
	<u>54,172</u>	<u>76,421</u>	<u>-</u>	<u>130,593</u>
Restricted funds				
Restricted Fund	398,054	(18,098)	-	379,956
	<u>452,226</u>	<u>58,323</u>	<u>-</u>	<u>510,549</u>
TOTAL FUNDS	<u><u>452,226</u></u>	<u><u>58,323</u></u>	<u><u>-</u></u>	<u><u>510,549</u></u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,629	(210,208)	64,421
Property Repairs and Maintenance	12,000	-	12,000
	<u>286,629</u>	<u>(210,208)</u>	<u>76,421</u>
Restricted funds			
Restricted Fund	109,640	(127,738)	(18,098)
	<u>396,269</u>	<u>(337,946)</u>	<u>58,323</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations, Legacies and Grants		
Friends Subscriptions	7,670	8,418
Donations	2,648	16,857
Grant Income	55,374	27,000
	<hr/>	<hr/>
	65,692	52,275
Investment income		
Deposit account interest	3	5
Loan Interest	9,178	9,178
	<hr/>	<hr/>
	9,181	9,183
Charitable activities		
Concerts and Events	59,114	28,501
Maureen Lehane Vocal Awards	1,125	1,000
Courses	90,494	21,633
	<hr/>	<hr/>
	150,733	51,134
Other income		
COVID19 Grant Income	3,679	54,392
	<hr/>	<hr/>
Total incoming resources	229,285	166,984
EXPENDITURE		
Charitable activities		
Wages	43,299	45,368
Courses	47,363	8,310
Maureen Lehane Vocal Awards	6,147	2,110
Concerts and Events	35,391	19,586
Refunds	5,909	6,351
	<hr/>	<hr/>
	138,109	81,725
Other		
Bank loan interest	3,873	3,543
Support costs		
Management		
Wages	10,825	11,342
Carried forward	10,825	11,342

This page does not form part of the statutory financial statements

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Management		
Brought forward	10,825	11,342
Pensions	1,624	1,701
Insurance	7,732	6,915
Light and heat	4,116	2,925
Telephone	1,196	1,043
Printing, postage & Stationery	224	244
Travel and Subsistence	673	(601)
Bank interest	2,492	1,895
	<u>28,882</u>	<u>25,464</u>
Information technology		
Marketing	6,510	2,551
Repairs and renewals	3,822	3,007
Donations	216	316
Computer Costs	2,665	3,096
	<u>13,213</u>	<u>8,970</u>
Premises		
Rent and Rates	2,764	2,727
Health and Safety (COVID)	-	1,059
Depreciation of tangible fixed assets	11,199	11,181
	<u>13,963</u>	<u>14,967</u>
Governance costs		
Accountancy and legal fees	2,782	2,455
	<u>2,782</u>	<u>2,455</u>
Total resources expended	<u>200,822</u>	<u>137,124</u>
Net income	<u><u>28,463</u></u>	<u><u>29,860</u></u>

JACKDAWS EDUCATIONAL TRUST

England & Wales - Charity number 1037073

Accounts

REGISTERED COMPANY NUMBER: 02920267 (England and Wales)
REGISTERED CHARITY NUMBER: 1037073

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Jackdaws Educational Trust

Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Jackdaws Educational Trust

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Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Core Values - Access, Inclusion and Inspiration. Mission Statement - To enable creative expression - by Bringing Music to Life.

The Objectives of the charity are to promote classic/serious music education. It does this through - running courses for amateur musicians, an intensive children and young people's programme of events, a young artist programme and by putting on concerts for audiences of all ages.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Jackdaws is dedicated to improving and extending participation in and enjoyment of, music and the arts through active, innovative projects, believing that this can positively change people's lives.

During 2020/21 Jackdaws activities were severely impacted by the lockdown measures taken to combat COVID 19 and the organisation was closed from April to September 2020 and then again from November 2020 to March 2021. As a result we were unable to run our usual programme of weekend music courses in Great Elm and were forced to cancel two of our major education projects. However, we were able to maintain some activities during the year.

Courses

Some courses were rescheduled to run online in July 2020 and during the Autumn and were well received by participants although it was clear that online courses lacked the immersive, supportive and social benefits of a weekend at Jackdaws. We were able to run three 'in-person' courses at Jackdaws in October before being forced to close again in November. During the year, the website was updated and developed together with the use of social media for marketing the courses online, rather than through a printed brochure.

Education and Outreach

Our Education and outreach programme was also severely affected by the pandemic leading to the cancellation of our Opera Plus and Song Story Projects. The Year of Project with the Eden Stell guitar duo was postponed from March 2021 to June 2021 which enabled it to take place in-person rather than online. Some projects did take place in a modified form and we are very grateful to the supporters of the Education programme, Sound Foundation Somerset, the Arts Council and a number of Charitable Trusts.

Maureen Lehane Vocal Awards

The Maureen Lehane Vocal Awards for young singers at the beginning of their career, were due to take place in November 2020 at the Wigmore Hall. As this proved impossible, the event was moved online, taking place in December/January. Competitors submitted video recordings, using backing tracks recorded by Richard Shaw, and were judged remotely using a different prize format. There were around 35 entrants and there was a good standard and a great effort made by the participants given the challenges they were dealing with at the time. The overall winner was mezzo-soprano Anna Cooper. The competition was supported by the Rosemary Bugden Charitable Trust and Geoffrey and Margaret Batten,

Jacks Music Club

Jackdaws' weekly music club for teenagers normally runs during term time which was obviously impossible during 2020/21. However, from the Autumn term were offered online and provided a welcome opportunity for young people to take part in music activities at a time when these were not available at school. Jacks is supported the Sound Foundation Somerset.

Summer Production

A further opportunity for teenagers to take part in music during the pandemic was provided by the Summer Production in July 2020. It was held online over Zoom and had six participants who all worked together to create a Breaking News styled production based on the life of Mozart "A Life in Symphony". The participants also did their Bronze /Discover Arts Award qualifications as part of the activity. The Summer Production was supported by Sound Foundation Somerset and private donors..

Arts Awards

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

Jackdaws supported several children to do their Arts Award qualifications at home during this time including eight Bronze, one Silver and one Gold as well as about 70 Discover awards. This was supported by the Arts Council Emergency Funding.

Funding

The pandemic led to a dramatic loss in earned income during the year and Jackdaws is very grateful for the support it has received via the government's furlough scheme, Mendip District Council's Emergency support and the Arts Council Emergency Response Fund. Jackdaws is also extremely grateful to all our regular funders and donors for their continuing and understanding, support during this difficult year. This includes Sound Foundation Somerset, Wiltshire Connect, the D'Oyly Carte Charitable Trust, the Rosemary Bugden Charitable Trust, and a number of local councils. Thanks are also due to all the office staff and cooks who have so cheerfully undertaken new processes and working practices in order to ensure a Covid safe environment for participants in all our activities, whether online or in person. All of this support has enabled Jackdaws to survive the last year and to be in a good position to offer a full programme of events, for everyone to participate in music, during the coming year.

FINANCIAL REVIEW

Investment policy and objectives

The trustees consult with the professional advisors of the Trust where appropriate to ensure maximum growth in capital on any investments, which the trust holds.

Reserves policy

The trustees are aiming towards retaining reserves which will underwrite the operation of Jackdaws for six months.

The Trust continued to run courses in the year from Jackdaws. It plans to run further such courses during the forthcoming year.

The Charity made a surplus for the year of £29,860 as against a deficit of £18,369 in 2020. In 2021 a Designated Fund of £20,000 was created in order to allow for replacement of the failing boiler and septic tank during 2021/22.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trustees submit their report for the year ended 31 March 2021. This report is prepared in accordance with the Trust Deed and the recommendation of the Statement of Recommended Practice 2005 - Accounting and reporting by charities and complies with the applicable law.

Jackdaws was incorporated as a limited company on 19 April 1994

It is governed by a trust deed. Jackdaws is governed by a Board of Trustees (Currently 5 in number) to whom the Artistic Director and Development Manager report on a regular basis at Trustee meetings which are held at Jackdaws at least twice a year and more frequently if required. The Trustees take advice from professionals and other advisers when required.

Recruitment and appointment of new trustees

The board of trustees appoints new trustees as appropriate. New trustees receive induction and training for their role by meeting with the Chairman, current trustees, senior staff and Jackdaws' accountant who advises on the role of the trustees and legal requirements.

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular to those related to the operations and finance of the Trust and are satisfied that systems are in place to mitigate our exposure to major risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02920267 (England and Wales)

Registered Charity number

1037073

Registered office

Jackdaws
Great Elm
Frome
Somerset
BA11 3NY

Trustees

A Burgess
P Fowke (resigned 2.11.20)
D M Hunter
N Kirkman
Mrs R Mannion

Company Secretary

Mrs K Meadows

Independent Examiner

Martin Bowe
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Bankers

HSBC
24 Market Place
Frome
Somerset
BA11 1AJ

Approved by order of the board of trustees on and signed on its behalf by:

Jackdaws Educational Trust

Report of the Trustees for the Year Ended 31 March 2021

.....
D M Hunter - Trustee

Independent Examiner's Report to the Trustees of Jackdaws Educational Trust

Independent examiner's report to the trustees of Jackdaws Educational Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Bowe
Probusiness Ltd
St Lawrence Lodge
37 Chamberlain Street
Wells
Somerset
BA5 2PQ

Date:

Jackdaws Educational Trust

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, Legacies and Grants	2	37,275	15,000	52,275	16,559
Charitable activities					
Courses		21,633	-	21,633	96,536
Concerts and Events		-	28,085	28,085	89,235
Outreach Ticket Sales		-	416	416	-
Maureen Lehane Vocal Awards		-	1,000	1,000	4,030
Investment income	3	9,183	-	9,183	9,199
Other income		54,392	-	54,392	-
Total		<u>122,483</u>	<u>44,501</u>	<u>166,984</u>	<u>215,559</u>
EXPENDITURE ON					
Charitable activities					
Concerts and Events		-	21,039	21,039	52,616
Maureen Lehane Vocal Awards		-	2,110	2,110	7,960
Courses		13,208	-	13,208	66,321
Wages		36,861	19,849	56,710	56,710
Other		33,006	11,051	44,057	50,321
Total		<u>83,075</u>	<u>54,049</u>	<u>137,124</u>	<u>233,928</u>
NET INCOME/(EXPENDITURE)		<u>39,408</u>	<u>(9,548)</u>	<u>29,860</u>	<u>(18,369)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>54,172</u>	<u>398,054</u>	<u>452,226</u>	<u>470,595</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>93,580</u></u>	<u><u>388,506</u></u>	<u><u>482,086</u></u>	<u><u>452,226</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Jackdaws Educational Trust

Balance Sheet 31 March 2021

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	148,989	91,402	240,391	250,866
CURRENT ASSETS					
Debtors	10	82,525	273,559	356,084	350,576
Cash at bank		53,930	30,614	84,544	2,474
		<u>136,455</u>	<u>304,173</u>	<u>440,628</u>	<u>353,050</u>
CREDITORS					
Amounts falling due within one year	11	(88,033)	(7,069)	(95,102)	(45,785)
		<u>48,422</u>	<u>297,104</u>	<u>345,526</u>	<u>307,265</u>
NET CURRENT ASSETS					
		<u>197,411</u>	<u>388,506</u>	<u>585,917</u>	<u>558,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	12	(103,831)	-	(103,831)	(105,905)
		<u>93,580</u>	<u>388,506</u>	<u>482,086</u>	<u>452,226</u>
NET ASSETS					
FUNDS					
14					
Unrestricted funds:					
General fund				73,580	54,172
Property Repairs and Maintenance				20,000	-
				<u>93,580</u>	<u>54,172</u>
Restricted funds				<u>388,506</u>	<u>398,054</u>
TOTAL FUNDS					
				<u>482,086</u>	<u>452,226</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

Jackdaws Educational Trust

Balance Sheet - continued 31 March 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D M Hunter - Trustee

Jackdaws Educational Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

-15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS, LEGACIES AND GRANTS

	31.3.21	31.3.20
	£	£
Friends Subscriptions	8,418	6,675
Donations	16,857	9,384
Grant Income	27,000	500
	<u>52,275</u>	<u>16,559</u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	5	21
Loan Interest	9,178	9,178
	<u>9,183</u>	<u>9,199</u>

4. SUPPORT COSTS

	Management	Information	Premises	Governance	Totals
	£	technology	£	costs	£
	£	£	£	£	£
Other resources expended	14,122	8,970	14,967	2,455	40,514
Wages	11,342	-	-	-	11,342
	<u>25,464</u>	<u>8,970</u>	<u>14,967</u>	<u>2,455</u>	<u>51,856</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>11,180</u>	<u>11,128</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was:-

31/03/21	31/03/20
4	4

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, Legacies and Grants	16,059	500	16,559
Charitable activities			
Courses	96,536	-	96,536
Concerts and Events	-	89,235	89,235
Maureen Lehane Vocal Awards	-	4,030	4,030
Investment income	9,199	-	9,199
Total	121,794	93,765	215,559
EXPENDITURE ON			
Charitable activities			
Concerts and Events	-	52,616	52,616
Maureen Lehane Vocal Awards	-	7,960	7,960
Courses	66,321	-	66,321
Wages	36,861	19,849	56,710
Other	37,709	12,612	50,321
Total	140,891	93,037	233,928
NET INCOME/(EXPENDITURE)	(19,097)	728	(18,369)

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	73,269	397,326	470,595
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	54,172	398,054	452,226
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	268,830	29,851	298,681
Additions	-	705	705
	<hr/>	<hr/>	<hr/>
At 31 March 2021	268,830	30,556	299,386
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2020	20,087	27,728	47,815
Charge for year	10,753	427	11,180
	<hr/>	<hr/>	<hr/>
At 31 March 2021	30,840	28,155	58,995
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2021	237,990	2,401	240,391
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	248,743	2,123	250,866
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. DEBTORS

	31.3.21 £	31.3.20 £
Amounts falling due within one year:		
Other debtors	-	68
Prepayments and accrued income	-	3,103
	<hr/>	<hr/>
	-	3,171
	<hr/> <hr/>	<hr/> <hr/>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. DEBTORS - continued

	31.3.21	31.3.20
	£	£
Amounts falling due after more than one year:		
Jackdaws (Coach House) Limited	356,084	347,405
	<u>356,084</u>	<u>347,405</u>
Aggregate amounts	<u>356,084</u>	<u>350,576</u>

The debtor relates to money owed by Jackdaws (Coach House) Limited in relation to The Coach House building.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 13)	38,540	8,540
Social security and other taxes	819	1,002
Accrued expenses	1,368	1,368
Deferred Income	54,375	34,875
	<u>95,102</u>	<u>45,785</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 13)	103,831	105,905
	<u>103,831</u>	<u>105,905</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	38,540	8,540
	<u>38,540</u>	<u>8,540</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	8,540	8,540
	<u>8,540</u>	<u>8,540</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	25,620	25,620
	<u>25,620</u>	<u>25,620</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	69,671	71,745

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	54,172	27,408	(8,000)	73,580
Property Repairs and Maintenance	-	12,000	8,000	20,000
	<u>54,172</u>	<u>39,408</u>	<u>-</u>	<u>93,580</u>
Restricted funds				
Restricted Fund	398,054	(9,548)	-	388,506
	<u>452,226</u>	<u>29,860</u>	<u>-</u>	<u>482,086</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,483	(83,075)	27,408
Property Repairs and Maintenance	12,000	-	12,000
	<u>122,483</u>	<u>(83,075)</u>	<u>39,408</u>
Restricted funds			
Restricted Fund	44,501	(54,049)	(9,548)
	<u>166,984</u>	<u>(137,124)</u>	<u>29,860</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	73,269	(19,097)	54,172
Restricted funds			
Restricted Fund	397,326	728	398,054
	<u>470,595</u>	<u>(18,369)</u>	<u>452,226</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,794	(140,891)	(19,097)
Restricted funds			
Restricted Fund	93,765	(93,037)	728
TOTAL FUNDS	<u>215,559</u>	<u>(233,928)</u>	<u>(18,369)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	73,269	8,311	(8,000)	73,580
Property Repairs and Maintenance	-	12,000	8,000	20,000
	<u>73,269</u>	<u>20,311</u>	<u>-</u>	<u>93,580</u>
Restricted funds				
Restricted Fund	397,326	(8,820)	-	388,506
TOTAL FUNDS	<u>470,595</u>	<u>11,491</u>	<u>-</u>	<u>482,086</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	232,277	(223,966)	8,311
Property Repairs and Maintenance	12,000	-	12,000
	<u>244,277</u>	<u>(223,966)</u>	<u>20,311</u>
Restricted funds			
Restricted Fund	138,266	(147,086)	(8,820)
TOTAL FUNDS	<u>382,543</u>	<u>(371,052)</u>	<u>11,491</u>

Jackdaws Educational Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations, Legacies and Grants		
Friends Subscriptions	8,418	6,675
Donations	16,857	9,384
Grant Income	27,000	500
	<u>52,275</u>	<u>16,559</u>
Investment income		
Deposit account interest	5	21
Loan Interest	9,178	9,178
	<u>9,183</u>	<u>9,199</u>
Charitable activities		
Concerts and Events	28,501	89,235
Maureen Lehane Vocal Awards	1,000	4,030
Courses	21,633	96,536
	<u>51,134</u>	<u>189,801</u>
Other income		
COVID19 Grant Income	54,392	-
	<u>54,392</u>	<u>-</u>
Total incoming resources	<u>166,984</u>	<u>215,559</u>
EXPENDITURE		
Charitable activities		
Wages	45,368	45,368
Courses	8,310	66,321
Maureen Lehane Vocal Awards	2,110	7,960
Concerts and Events	19,586	52,616
Refunds	6,351	-
	<u>81,725</u>	<u>172,265</u>
Other		
Bank loan interest	3,543	4,360
Support costs		
Management		
Wages	11,342	11,342
Carried forward	11,342	11,342

This page does not form part of the statutory financial statements

Jackdaws Educational Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Management		
Brought forward	11,342	11,342
Employers National Insurance	-	253
Pensions	1,701	1,702
Insurance	6,915	6,589
Light and heat	2,925	3,037
Telephone	1,043	1,350
Printing, postage & Stationery	244	4,163
Sundries	-	354
Travel and Subsistence	(601)	1,973
Bank interest	1,895	2,837
	<u>25,464</u>	<u>33,600</u>
Information technology		
Marketing	2,551	-
Repairs and renewals	3,007	3,616
Donations	316	216
Computer Costs	3,096	4,062
	<u>8,970</u>	<u>7,894</u>
Premises		
Rent and Rates	2,727	2,409
Health and Safety (COVID)	1,059	-
Depreciation of tangible fixed assets	11,181	11,128
	<u>14,967</u>	<u>13,537</u>
Governance costs		
Accountancy and legal fees	2,455	2,272
	<u>2,455</u>	<u>2,272</u>
Total resources expended	<u>137,124</u>	<u>233,928</u>
Net income/(expenditure)	<u><u>29,860</u></u>	<u><u>(18,369)</u></u>