

## Year End Accounts: 31st December 2024

### Income and Expenditure

#### Income

Membership Subscriptions - Note 1  
Gift Aid - Note 2  
Grant/s, Transfer/s, Donation/s  
Events  
Monthly Meetings & AGM  
Group Meetings  
Bank interest  
Miscellaneous - Note 3

#### TOTAL

#### Expenditure

Third Age Trust/National Office - Note 1  
NewsLink & Printing - Note 1  
Administration  
Awareness and Promotion  
Monthly Meetings & AGM  
Group Meetings  
Other Meetings  
Events  
Miscellaneous - Note 4  
Depreciaton

#### TOTAL

#### Excess income over expenditure

#### Fixed Assets:

Purchase of equipment over £500:  
Depreciation of equipment:  
Net book value carried fwd:

#### Bank and Deposit Accounts

Lloyds Bank  
UTB 120 day notice account - Note 5  
Year end adjustments

#### Totals:

	2024	2023
	8,391	8,187
	1,327	1,243
	2,923	8,859
	119	1,067
	17,271	14,955
	1,827	658
	1,018	1,479
<b>TOTAL</b>	<b>32,874</b>	<b>36,448</b>
	4,111	3,692
	3,246	4,207
	421	369
	1,164	687
	1,209	1,396
	16,912	16,330
	831	398
	2,965	9,161
	70	19
		175
<b>TOTAL</b>	<b>30,929</b>	<b>36,434</b>
	1,946	15
		699
		-699
	2,555	4,742
	36,000	33,000
	1,267	134
<b>Totals:</b>	<b>39,822</b>	<b>37,876</b>

### Notes to the accounts

Note 1 - Membership subscriptions are used mostly to pay the National Office fee of £4.00 per member, as well as Third Age Matters and NewsLink.

Note 2 - The claim for the Gift Aid relates to the year 2023. A claim for a refund of £1,327 was submitted to HMRC on 7th November 2024. Payment was received in January 2025.

Note 3 - Miscellaneous. Includes refunds to Administration £14.50, Newslink plus nett takings relating to the summer Fayre.

Note 4 - Membership subs refunded due to overpayment by member.

Note 5 - On 12th February 2024 an amount of £3,000 was transferred from the Llyods bank account to the UTB savings account. This increased the UTB balance from £33,000 to £36,000 thus increasing the interest earned.

### Reserves Policy

At the Board of Trustees Meeting of 12th September 2023 it was agreed that the level of financial reserves should be kept at no less than 6 months annual expenditure. As at 31st December 2024 the financial reserves were £38,555 and annual expenditure was £31,603, i.e. reserves of 122% of annual expenditure or 14.6 months.

### Fees Policy

The Board of Trustees policy on membership fees is that they should remain at the same level in 2024 as in 2023. Going forward it is planned to maintain current levels of membership fees for as long as funds allow. Group meeting fees will remain at the same amount of £2.00 per person for those groups where the income balances or does not greatly exceed expenditure. In those few cases where expenses are considerably in excess of the income, alternative arrangements will be made on a case by case basis, in conjunction with the Group Leader and the Convenor.

### Events

The following Events were undertaken during the year 2024. Greyhound Stadium. Orion Cinema. Christmas Lunch at the Thatched Inn in Hassocks.

These events were funded by the members who participated in each event. Overall income was £2,923 as against costs of £2,965.

### Independent examiner's report to the Trustees of Burgess Hill U3A

I report to the Trustees on my examination of the accounts of the Burgess Hill U3A (the Trust) for the year ended 31st December 2024.

#### Responsibilities and basis of the report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: 1. accounting records were not kept in respect of the Trust as required under Section 130 of the Act; or 2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of examiner: Lynne Adams

Signed:

Lynne Adams

Date:

24 January 2025

Address:

32, Kendall Court, Haywards Heath, RH16 4SX, West Sussex