

## **Chudleigh Youth Centre Charitable Trust**

*Address for correspondence:*

*Chudleigh Youth Millennium Centre, Market Way, Chudleigh, Devon TQ13 0HL*

### **Trustees Annual Report and Financial Statements**

for the year ended 31<sup>st</sup> December 2024

Bankers:

NatWest, Courtenay Street, Newton Abbot  
CCLA One Angel Court London

Independent Examiner:

Mr David Rudall  
5 Pellow Arcade, Teign Street,  
Teignmouth, Devon TQ14 8EB

The Chudleigh Youth Centre Charitable Trust is a Registered Charity no: 1036979

#### ***Objectives and Activities***

The objectives as set out in the governing document are to help young people through their leisure time activities so to develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society.

#### ***Achievements and Performance***

Young People's attendance at Youth Sessions maintained at 10-20 for Seniors and 30-40 on Junior nights.

The Staff Team has grown to twelve Senior Helpers with four Adult Volunteers.

The electrical infrastructure was renewed throughout the premises.

The Management Committee has been enhanced by three additional members.

Continued good support seen from the community for our local fund-raising events.

#### ***Public Benefit***

The Trustees are aware of the Charity Commission's guidance on Public Benefit. Our activities are open to all young people regardless of background, faith, gender or personal circumstances. We believe this openness helps young people develop as individuals and encourages them to be part of the wider community.

#### ***Financial Review***

The financial statements for the year ended 31 December 2024 are attached and indicate balances carried forward of £26,900 (2023 £13,638) all of which relates to the general fund.

Our income has increased from £24,371 in 2023 to £35,433 in 2024 due to a successful application to the National Lottery Community Fund during the year, the first drawdown of which we received. Expenditure reduced from £28,550 in 2023 to £22,171 in 2024. The 2023 total was higher than normal due to electrical works undertaken and the increased activity as a result of the lottery grant had not yet fed through into costs.

Therefore, we made an overall surplus for the year of £13,262, a significant improvement on the 2023 loss of £4,179. The lottery grant of £110,472 over 5 years from the lottery has given us financial security and allowed us to develop our service offer for the young people of the area. The grant tapers during the 5 year period and we need to be mindful of the importance of replacing both this taper during the period and the full grant once it comes to an end in 2029.

***Reserves Policy***

The trustee’s policy is to maintain liquid reserves of at least three months expenditure which they believe would enable them to meet their financial commitments in all likely scenarios. At the end of 2024 the net cash at bank is sufficient to meet this policy.

***Safeguarding policy***

I confirm that the Management Committee of Chudleigh Youth Centre Charitable Trust comply with their duties under relevant safeguarding legislation all as set out at section 5.0 of the Safeguarding Policy. They do this by:

- Having adopted a Safeguarding Policy
- Appointing a Safeguarding Officer and publishing their name and contact details in the Youth Centre.
- Discussing Safeguarding issues that arise at Management Committee meetings.

***Administrative details***

**Registered Charity number**

1036979

Trustees who have served from 1<sup>st</sup> January 2024 until the date this report was approved were:

- C P Barnes
- D M Lillington
- W Keen
- J Evans

***Approved by the trustees on 28<sup>th</sup> April 2025 and signed on its behalf by:***

.....  
W E Keen (Chair)

**Chudleigh Youth Centre Charitable Trust**  
**Income & Expenditure accounts**  
**For the year ended 31st December 2024**

	2024 £	2023 £
<b>INCOME</b>		
<i>Donations &amp; Legacies</i>		
Grants & donations	27,446	18,275
Fundraising	3,236	1,870
<i>Investment income</i>		
Deposit account interest	435	564
<i>Charitable activities</i>		
Youth subs & tuck shop	2,291	2,261
Room hire	1,809	1,401
<i>Other income - BT refund</i>	216	-
Total income	<u>35,433</u>	<u>24,371</u>
<b>EXPENDITURE</b>		
<i>Charitable activities</i>		
Youth worker costs	6,452	5,460
Rent & water	6,369	5,999
Insurance	536	487
Light & heat	4,433	5,084
Youth work & curriculum	742	716
Purchases	1,614	1,737
Cleaning	1,096	985
Telephone	483	852
Repairs & renewals	446	6,815
Professional fees	-	415
	<u>22,171</u>	<u>28,550</u>
Surplus/(Deficit) for year	13,262	(4,179)
Bank balance at 1st January 2024	13,638	17,817
<b>Bank balance at 31st December 2024</b>	<u>26,900</u>	<u>13,638</u>

**Statement of Assets & Liabilities**  
**As at 31st December 2024**

<b>Bank balances</b>		
Natwest	18,029	5,202
CCLA	8,871	8,436
	<u>26,900</u>	<u>13,638</u>

**Other monetary assets**

**Note**        There are no restricted funds all monies are unrestricted.

**Approved by the trustees on 28th April 2025 and signed on its behalf by:**

W E Keen(chair)