

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
CHUDLEIGH YOUTH CENTRE CHARITABLE TRUST

DRAFT
18/09/21 16:36

Greenwood Accountancy Ltd
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CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

CHUDLEIGH YOUTH CENTRE CHARITABLE TRUST

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives as set out in the governing document are to help young people through their leisure time activities so to develop their physical, mental and spiritual capacities, that they may grow to full maturity as individuals and members of society.

Public Benefit

The Trustees are aware of the Charity Commission's guidance on Public Benefit. Our activities are open to all young people regardless of background, faith, gender or personal circumstances. We believe this openness helps young people develop as individuals and encourages them to be part of the wider community.

REVIEW OF THE YEAR

The financial statements for the year ended 31 December 2020 are attached and indicate balances carried forward of £32,888 (2019 £20,095), all of which relates to the general fund.

Our income has increased from £20,326 in 2019 to £27,621 in 2020, due to a Covid response grant of £10,000 from the National Lottery Community Fund. A proportion of this grant was spent during 2020, with the remainder carried over to the 2021 financial year. Expenditure decreased from £20,213 in 2019 to £14,828 in 2020 primarily due to the reduction in activity during the pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Safeguarding policy

I confirm that the Management Committee of Chudleigh Youth Centre Charitable Trust comply with their duties under relevant safeguarding legislation all as set out at section 5.0 of the Safeguarding Policy . They do this by:

- Having adopted a Safeguarding Policy
- Appointing a Safeguarding Officer and publishing their name and contact details in the Youth Centre.
- Discussing Safeguarding issues that arise at Management Committee meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1036979

Principal address

Chudleigh Youth Millennium Centre
Market Way
Chudleigh
Devon
TQ13 0HL

Trustees

C P Barnes
D M Lillington
Mrs S Metcalfe
W Keen

CHUDLEIGH YOUTH CENTRE CHARITABLE TRUST

REPORT OF THE TRUSTEES
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Rudall
FMAAT
Greenwood Accountancy Ltd
5 Pellow Arcade
Teign Street
Teignmouth
Devon
TQ14 8EB

RESERVES POLICY

The trustees policy is to maintain liquid reserves of at least three months expenditure which they believe would enable them to meet their financial commitments in all likely scenarios. At the end of 2020 the net cash at bank is sufficient to meet this policy.

Approved by order of the board of trustees on and signed on its behalf by:

.....
W Keen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHUDLEIGH YOUTH CENTRE CHARITABLE TRUST

Independent examiner's report to the trustees of Chudleigh Youth Centre Charitable Trust

I report to the charity trustees on my examination of the accounts of Chudleigh Youth Centre Charitable Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Rudall
FMAAT
Greenwood Accountancy Ltd
5 Pellow Arcade
Teign Street
Teignmouth
Devon
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Date:

CHUDLEIGH YOUTH CENTRE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		26,613	-	26,613	15,753
Charitable activities					
General		974	-	974	4,501
Investment income	2	34	-	34	72
Total		27,621	-	27,621	20,326
EXPENDITURE ON					
Charitable activities					
General		14,828	-	14,828	20,213
NET INCOME		12,793	-	12,793	113
RECONCILIATION OF FUNDS					
Total funds brought forward		20,095	-	20,095	19,982
TOTAL FUNDS CARRIED FORWARD		32,888	-	32,888	20,095

The notes form part of these financial statements

CHUDLEIGH YOUTH CENTRE CHARITABLE TRUST

BALANCE SHEET

31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	7	438	-	438	432
Cash at bank		35,756	-	35,756	21,049
		<u>36,194</u>	<u>-</u>	<u>36,194</u>	<u>21,481</u>
CREDITORS					
Amounts falling due within one year	8	(3,306)	-	(3,306)	(1,386)
NET CURRENT ASSETS		<u>32,888</u>	<u>-</u>	<u>32,888</u>	<u>20,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,888</u>	<u>-</u>	<u>32,888</u>	<u>20,095</u>
NET ASSETS		<u>32,888</u>	<u>-</u>	<u>32,888</u>	<u>20,095</u>
FUNDS	9				
Unrestricted funds				32,888	20,095
TOTAL FUNDS				<u>32,888</u>	<u>20,095</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
W Keen - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

Deposit account interest

2020	2019
£	£
34	72
<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Part time youth workers	1	3

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,753	-	15,753
Charitable activities			
General	4,501	-	4,501
Investment income	72	-	72
Total	20,326	-	20,326
EXPENDITURE ON			
Charitable activities			
General	13,513	6,700	20,213
NET INCOME/(EXPENDITURE)	6,813	(6,700)	113
RECONCILIATION OF FUNDS			
Total funds brought forward	13,282	6,700	19,982
TOTAL FUNDS CARRIED FORWARD	20,095	-	20,095

CHUDLEIGH YOUTH CENTRE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

6. INDEPENDENT EXAMINERS FEES

The Independent Examiner's fee plus accountancy work was £426 (2018 £396).

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments	438	432

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	3,306	1,386

9. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	20,095	12,793	32,888
TOTAL FUNDS	20,095	12,793	32,888

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,621	(14,828)	12,793
TOTAL FUNDS	27,621	(14,828)	12,793

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	13,282	6,813	20,095
Restricted funds			
Lottery	6,700	(6,700)	-
TOTAL FUNDS	19,982	113	20,095

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,326	(13,513)	6,813
Restricted funds			
Lottery	-	(6,700)	(6,700)
TOTAL FUNDS	<u>20,326</u>	<u>(20,213)</u>	<u>113</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	13,282	19,606	32,888
Restricted funds			
Lottery	6,700	(6,700)	-
TOTAL FUNDS	<u>19,982</u>	<u>12,906</u>	<u>32,888</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,947	(28,341)	19,606
Restricted funds			
Lottery	-	(6,700)	(6,700)
TOTAL FUNDS	<u>47,947</u>	<u>(35,041)</u>	<u>12,906</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

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CHUDLEIGH YOUTH CENTRE CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants & donations	26,343	12,159
Fundraising	270	3,594
	26,613	15,753
Investment income		
Deposit account interest	34	72
Charitable activities		
Youth subs & tuck shop	974	4,501
Total incoming resources	27,621	20,326
EXPENDITURE		
Charitable activities		
Youth worker costs	7,484	8,990
Rent and water	2,172	4,009
Insurance	384	688
Light and heat	1,467	2,512
Youth Work / Curriculum	632	1,092
Purchases	618	1,136
Cleaning	33	162
Telephone	744	809
Repairs & renewals	760	389
Legal & professional fees	534	426
	14,828	20,213
Total resources expended	14,828	20,213
Net income	12,793	113