

**TRUSTEES' ANNUAL REPORT AND  
RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2025  
FOR  
RED SQUIRRELS NURSERY**

**RED SQUIRRELS NURSERY**

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FOR THE YEAR ENDED 31 JULY 2025**

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## **RED SQUIRRELS NURSERY**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2025**

<b>REGISTERED CHARITY NUMBER</b>	1036866
<b>PRINCIPAL ADDRESS</b>	Warcop Cof E School Appleby-in-Westmorland Cumbria CA16 6NX
<b>TRUSTEES</b>	Mrs C J Shihadah Mrs E Hope (Secretary) Mrs S Lofthouse Mrs E Porter (Treasurer) Mrs A M Richardson (Chair) Mrs H A Porter
<b>INDEPENDENT EXAMINER</b>	Mr P Hornby FCCA, FCA J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston LA12 7AJ

**RED SQUIRRELS NURSERY**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JULY 2025**

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are:

- To provide high quality day care and education for children aged 2 to 5.
- To help all children, regardless of sex, religious beliefs or ability to feel secure, happy and enjoy coming to nursery and gain in confidence.
- To enable all children to fulfil their potential, whatever their ability.
- To work through praise and encouragement, expect good standards of behaviour and enable children to work individually and together.
- Through play, provide a stimulating and wide range of experiences and challenges to enable children to develop as active learners, to give a sound preparation for school life.
- To enable children to leave the nursery and start primary school as happy, considerate and enquiring pupils.
- To encourage parents to be involved in all aspects of their child's development Staff training

The charity operates from its own purpose-built accommodation on the site of Warcop C of E Primary School. The nursery is a provider of education and care for children aged 2 to 5 years who travel from surrounding towns and villages. The charity is registered as a provider with OFSTED. We are also registered with the current Government Grant Scheme for eligible children to receive free/subsidised education from the age of 2 or the term following their 3rd birthday where both parents are not working. We operate 5 full days when economically possible, and this is sometimes reduced to four full days when there has been insufficient demand.

The Trustees currently employ 4 part-time members of staff, bank staff, all of whom hold a recognised qualification in childcare. Volunteer helpers have also given their time to the charity on a regular basis. We are supported by an Early Years Development Worker and an Early Years Advisory Teacher.

In setting our objectives and planning our activities, our trustees have given consideration to the charity commission's public benefit guidance.

**ACHIEVEMENTS AND PERFORMANCE**

**Ofsted Inspection**

The nursery has worked hard to implement the recommendations made in the last Ofsted report (December 22), which graded the nursery as 'good'. An Action Plan has been drawn up and procedures have been put in place to satisfy the recommendations. The Ofsted Inspector made recommendations for the nursery to act upon:

- Strengthen communications with parents/carers on how to support their children's learning within their next steps

**Building**

The Nursery and its covered outdoor area are organised to deliver the required seven areas of learning in line with the newest Early Years Foundation Stage Statutory Framework (EYFS).

**Staff training**

The staff have continued to follow a training programme to ensure that they are up to date with all core training. Every member of staff holds a recognised first aid qualification.

**RED SQUIRRELS NURSERY**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JULY 2025**

**FINANCIAL REVIEW**

The financial results are set out in the accounts.

Red Squirrels Nursery hold reserves to ensure we have enough funding in place if numbers of children drop or to cover unexpected expenses for repairs to the setting and other costs, which has been calculated at £15,000.

At 31 July 2025 £40,091 was held in bank funds. The charity had net liabilities of £2,343 at the year end.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is an unincorporated organisation governed by a constitution based on the Early Years Alliance template which is renewed each year. The current constitution was approved on 21 November 2011.

Trustees are elected from parents or the local community at the AGM held in the Autumn. The existing committee members hold an audit to see gaps in their experience and knowledge bases if a member leaves, ensuring experienced and knowledgeable trustees are in place at all times.

The trustees declare that they have approved the trustees' report above on 21/05/2026.

Mrs E Porter - Treasurer

**RED SQUIRRELS NURSERY**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2025**

**Independent examiner's report to the trustees of Red Squirrels Nursery**

I report to the charity trustees on my examination of the accounts of Red Squirrels Nursery (the Trust) for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr P Hornby FCCA, FCA  
The Institute of Chartered Accountants in England and Wales  
J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
LA12 7AJ

19 May 2026

## RED SQUIRRELS NURSERY

RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2025

			2025	2024
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
<b>RECEIPTS</b>				
Donations and fundraising	3,331	-	3,331	1,101
Grant income	527	-	527	-
Nursery fees	12,179	-	12,179	27,745
Childcare funding	74,004	-	74,004	66,818
Miscellaneous income	540	-	540	-
<b>Total Receipts</b>	<b>90,581</b>	<b>-</b>	<b>90,581</b>	<b>95,664</b>
<b>PAYMENTS</b>				
<b>Charitable Activities</b>				
Activities	5,303	-	5,303	6,804
Salaries and pension	73,411	-	73,411	73,272
Staff training and agency staff	120	-	120	120
Travelling	578	-	578	-
Rent and utilities	5,212	-	5,212	3,446
Repairs and maintenance	1,267	-	1,267	8,904
Insurance	2,704	-	2,704	2,569
Accountancy	4,688	-	4,688	-
Sundry	249	-	249	222
		-	-	
<b>Total Payments</b>	<b>93,532</b>	<b>-</b>	<b>93,532</b>	<b>95,337</b>
<b>Net of receipts / (payments)</b>	<b>(2,951)</b>	<b>-</b>	<b>(2,951)</b>	<b>327</b>
Cash Funds brought forwards	43,042	-	43,042	42,715
<b>Cash Funds carried forwards</b>	<b>40,091</b>	<b>-</b>	<b>40,091</b>	<b>43,042</b>
<b>STATEMENT OF ASSETS AND LIABILITIES</b>				
Cash funds held	40,091	-	40,091	43,042
Amounts due to the charity	111	-	111	608
Suppliers' accounts not yet paid	-	-	-	(2,035)
Taxes due but not yet paid	(992)	-	(992)	(900)
Other amounts due but not yet paid	(1,462)	-	(1,462)	(340)

The accounts were approved by the board of trustees and signed on its behalf on 21/05/2026.

Mrs E Porter (Treasurer)

**RED SQUIRRELS NURSERY**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2025**

**1. FIXED ASSETS**

In 2008 the charity obtained funding to enable the construction of a prefabricated building from which the Nursery now operates. The net cost of this building after deduction of grant funding was £2,280. The building is on land owned by Warcop C of E School for which ground rent is payable.

**2. RELATED PARTY TRANSACTIONS**

The Nursery Manager is also a trustee. The charity welcomes those closely associated with the organisation to take part in the governance discussions and decisions. The Manager was appointed before and separate to the appointment as a trustee and is excluded from any decisions affecting their role as a manager e.g. salary or performance review.

One of the trustees receives activity costs, amounting to £540 in the year, from the charity for services provided through their business. This service is independent to their voluntary role as a trustee and the activity is regularly reviewed to ensure that the service is of benefit to the charity when considered alongside other activities that could be purchased.



## **Red Squirrels Nursery**

Warcop C of E School  
Appleby-in-Westmorland  
Cumbria  
CA16 6NX

J F Hornby & Co  
The Tower  
Daltongate Business Centre  
Ulverston  
Cumbria  
LA12 7AJ

Dear Sirs,

This representation letter is provided in connection with your preparation of the financial statements and Independent Examination of Red Squirrels Nursery for the year ending 31<sup>st</sup> July 2025 for the purpose of filing the financial statements with Charities Commission in accordance with the Charities Act 2011, other applicable legislation and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice / International Financial Reporting Standards as adopted by the European Union).

### *Financial statements*

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement dated 30<sup>th</sup> May 2025 under the Charities Act 2011 for preparing financial statements in accordance with the Charities Act 2011 / and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the financial position of the Charity as of 31<sup>st</sup> July 2025 and of the results of its operations for the year then ended and for making accurate representations to you.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
4. We have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.
5. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of legislative and accounting standards.

6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.

7. We confirm the financial statements are free of material misstatements, including omissions.

8. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the company is a going concern. We confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis.

9. Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income. There were no restricted grants and donations received in the year.

*Information provided*

10. All accounting records and relevant information have been made available to you for the purpose of the preparation of the financial statements and the independent examination, etc. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to request information. All other records and related information including minutes of all management and trustees meetings have been made available to you.

11. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.

12. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

13. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have significant roles in internal control, or others, where fraud could have a material effect on the financial statements.

14. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.

15. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which could affect the financial statements. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

16. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the company that we are aware of.
17. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
18. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
19. The charity has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees, nor to guarantee or provide security for such matters, except as disclosed in the financial statements.
20. Any other information relevant to the financial statements that has been represented by management.

We confirm to the best of my/our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the board of trustees by:

.....(Signature)

Mrs S Lofthouse

19<sup>th</sup> May 2026