

**TRUSTEES' ANNUAL REPORT AND
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
RED SQUIRRELS NURSERY**

RED SQUIRRELS NURSERY

**CONTENTS OF THE RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024**

	Page
Reference and Administrative Details	1
Trustees Annual Report	2-3
Independent Examination Report to the Trustees	4
Receipts and Payments Accounts	5
Notes to the Receipts and Payments Accounts	6

RED SQUIRRELS NURSERY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2024

REGISTERED CHARITY NUMBER	1036866
PRINCIPAL ADDRESS	Warcop Cof E School Appleby-in-Westmorland Cumbria CA16 6NX
TRUSTEES	
Mrs C Patterson	Resigned 21.11.2023
Mrs C J Shihadah	
Mrs C Thorpe	Resigned 21.11.2023
Mrs E Hope	
Mrs S Lofthouse (Secretary)	
Mrs E Porter (Treasurer)	
Mrs A M Richardson (Chair)	
Mrs G L Dobson	Resigned 21.11.2023
Mrs H A Porter	
INDEPENDENT EXAMINER	Mr P Hornby FCCA, FCA J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston LA12 7AJ

RED SQUIRRELS NURSERY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To provide high quality day care and education for children aged 2 to 5.
- To help all children, regardless of sex, religious beliefs or ability to feel secure, happy and enjoy coming to nursery and gain in confidence.
- To enable all children to fulfil their potential, whatever their ability.
- To work through praise and encouragement, expect good standards of behaviour and enable children to work individually and together.
- Through play, provide a stimulating and wide range of experiences and challenges to enable children to develop as active learners, to give a sound preparation for school life.
- To enable children to leave the nursery and start primary school as happy, considerate and enquiring pupils.
- To encourage parents to be involved in all aspects of their child's development Staff training

The charity operates from its own purpose-built accommodation on the site of Warcop C of E Primary School. The nursery is a provider of education and care for children aged 2 to 5 years who travel from surrounding towns and villages. The charity is registered as a provider with OFSTED. We are also registered with the current Government Grant Scheme for eligible children to receive free/subsidised education from the age of 2 also the term following their 3rd birthday. We have operated on 5 full days when economically possible, and this is sometimes reduced to four full days when there has been insufficient demand.

The Trustees currently employ 4 part-time members of staff, which includes an apprentice and bank staff, all of whom hold a recognised qualification in childcare. Volunteer helpers have also given their time to the charity on a regular basis. We are supported by an Early Years Development Worker and an Early Years Advisory Teacher.

In setting our objectives and planning our activities, our trustees have given consideration to the charity commission's public benefit guidance.

ACHIEVEMENTS AND PERFORMANCE

Ofsted Inspection

The nursery has worked hard to implement the recommendations made in the last Ofsted report (December 22), which graded the nursery as 'good'. An Action Plan has been drawn up and procedures have been put in place to satisfy the recommendations. The Ofsted Inspector made recommendations for the nursery to act upon:

- Strengthen communications with parents/carers on how to support their children's learning within their next steps

Building

The Nursery and its covered outdoor area are organised to deliver the required seven areas of learning in line with the newest Early Years Foundation Stage Statutory Framework (EYFS).

Staff training

The staff have continued to follow a training programme to ensure that they are up to date with all core training. Every member of staff holds a recognised first aid qualification.

RED SQUIRRELS NURSERY
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2024

FINANCIAL REVIEW

The financial results are set out in the accounts.

Red Squirrels Nursery hold reserves to ensure we have enough funding in place if numbers of children drop or to cover unexpected expenses for repairs to the setting and other costs, which has been calculated at £15,000.

At 31 July 2024 £43,032 was held in bank funds. The charity had net liabilities of £2,667 at the year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated organisation governed by a constitution based on the Early Years Alliance template which is renewed each year. The current constitution was approved on 21 November 2011.

Trustees are elected from parents or the local community at the AGM held in the Autumn. The existing committee members hold an audit to see gaps in their experience and knowledge bases if a member leaves, ensuring experienced and knowledgeable trustees are in place at all times.

The trustees declare that they have approved the trustees' report above on 6 June 2025.

Mrs E Porter - Treasurer

RED SQUIRRELS NURSERY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

Independent examiner's report to the trustees of Red Squirrels Nursery

I report to the charity trustees on my examination of the accounts of Red Squirrels Nursery (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr P Hornby FCCA, FCA
The Institute of Chartered Accountants in England and Wales
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
LA12 7AJ

6 June 2025

RED SQUIRRELS NURSERY

RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
RECEIPTS				
Donations and fundraising	1,101	-	1,101	840
Grant income	-	-	-	1,995
Nursery fees	27,745	-	27,745	19,879
Childcare funding	66,818	-	66,818	50,828
Miscellaneous income	-	-	-	500
Total Receipts	95,664	-	95,664	74,042
PAYMENTS				
Charitable Activities				
Activities	6,804	-	6,804	7,859
Salaries and pension	73,272	-	73,272	50,219
Staff training and agency staff	120	-	120	778
Rent and utilities	3,446	-	3,446	2,037
Repairs and maintenance	8,904	-	8,904	2,869
Insurance	2,569	-	2,569	2,627
Accountancy	-	-	-	800
Sundry	222	-	222	561
		-	-	
Total Payments	95,337	-	95,337	67,750
Net of receipts / (payments)	327	-	327	6,292
Cash Funds brought forwards	42,715	-	42,715	36,423
Cash Funds carried forwards	43,042	-	43,042	42,715
STATEMENT OF ASSETS AND LIABILITIES				
Cash funds held	43,042	-	43,042	42,715
Amounts due to the charity	608	-	608	216
Suppliers' accounts not yet paid	(2,035)	-	(2,035)	(1,029)
Taxes due but not yet paid	(900)	-	(900)	(871)
Other amounts due but not yet paid	(340)	-	(340)	(224)

The accounts were approved by the board of trustees and signed on its behalf on 6 June 2025.

Mrs E Porter (Treasurer)

RED SQUIRRELS NURSERY

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024**

1. FIXED ASSETS

In 2008 the charity obtained funding to enable the construction of a prefabricated building from which the Nursery now operates. The net cost of this building after deduction of grant funding was £2,280. The building is on land owned by Warcop C of E School for which ground rent is payable.

2. RELATED PARTY TRANSACTIONS

The Nursery Manager is also a trustee. The charity welcomes those closely associated with the organisation to take part in the governance discussions and decisions. The Manager was appointed before and separate to the appointment as a trustee and is excluded from any decisions affecting their role as a manager e.g. salary or performance review.

One of the trustees receives activity costs, amounting to £859 in the year, from the charity for services provided through their business. This service is independent to their voluntary role as a trustee and the activity is regularly reviewed to ensure that the service is of benefit to the charity when considered alongside other activities that could be purchased.