

# RED SQUIRRELS NURSERY

England & Wales · Charity number 1036866

## Details

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Other names	NORTH STAINMORE NURSERY, NORTH STAINMORE NURSERY GROUP
Status	Registered
Legal form	Other
Registered	1994-04-22
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Warcop C of E School Warcop Appleby-in-Westmorland CA16 6NX
Phone	01768341472
Email	<a href="mailto:MANAGER@REDSQUIRRELSNURSERY.CO.UK">MANAGER@REDSQUIRRELSNURSERY.CO.UK</a>

## Activities

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**Objects:** THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** We encourage children to achieve their full potential physically, emotionally and intellectually, irrespective of their sex, race, ability, religious and social background. We provide a safe, stimulating environment where children can develop as active learners so that they may start primary school as happy, considerate and enquiring pupils. Parental input to childrens education is encouraged.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

## Geography

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- Cumbria

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-07-31	£90,581	£93,532	-	-
2024-07-31	£95,664	£95,337	-	-
2023-07-31	£74,042	£67,750	-	-
2022-07-31	£66,201	£52,826	-	-
2021-07-31	£39,705	£30,637	-	-
2020-07-31	£34,896	£24,959	-	-

## Trustees

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Name	Role	Appointed
<b>Asha Marie Richardson</b>	Chair	2022-11-04
Catherine Shihadah		2015-11-10
ELIZABETH HOPE		2021-11-29
Ellie Bethany Porter		2021-11-29
Hettie Anne Porter		2022-11-04
Sarah Lofthouse		2021-11-29

**RED SQUIRRELS NURSERY**

England & Wales - Charity number 1036866

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# Accounts

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**TRUSTEES' ANNUAL REPORT AND  
RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2025  
FOR  
RED SQUIRRELS NURSERY**

**RED SQUIRRELS NURSERY**

**CONTENTS OF THE RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2025**

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**RED SQUIRRELS NURSERY**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2025**

<b>REGISTERED CHARITY NUMBER</b>	1036866
<b>PRINCIPAL ADDRESS</b>	Warcop Cof E School Appleby-in-Westmorland Cumbria CA16 6NX
<b>TRUSTEES</b>	Mrs C J Shihadah Mrs E Hope (Secretary) Mrs S Lofthouse Mrs E Porter (Treasurer) Mrs A M Richardson (Chair) Mrs H A Porter
<b>INDEPENDENT EXAMINER</b>	Mr P Hornby FCCA, FCA J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston LA12 7AJ

**RED SQUIRRELS NURSERY**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JULY 2025**

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are:

- To provide high quality day care and education for children aged 2 to 5.
- To help all children, regardless of sex, religious beliefs or ability to feel secure, happy and enjoy coming to nursery and gain in confidence.
- To enable all children to fulfil their potential, whatever their ability.
- To work through praise and encouragement, expect good standards of behaviour and enable children to work individually and together.
- Through play, provide a stimulating and wide range of experiences and challenges to enable children to develop as active learners, to give a sound preparation for school life.
- To enable children to leave the nursery and start primary school as happy, considerate and enquiring pupils.
- To encourage parents to be involved in all aspects of their child's development Staff training

The charity operates from its own purpose-built accommodation on the site of Warcop C of E Primary School. The nursery is a provider of education and care for children aged 2 to 5 years who travel from surrounding towns and villages. The charity is registered as a provider with OFSTED. We are also registered with the current Government Grant Scheme for eligible children to receive free/subsidised education from the age of 2 or the term following their 3rd birthday where both parents are not working. We operate 5 full days when economically possible, and this is sometimes reduced to four full days when there has been insufficient demand.

The Trustees currently employ 4 part-time members of staff, bank staff, all of whom hold a recognised qualification in childcare. Volunteer helpers have also given their time to the charity on a regular basis. We are supported by an Early Years Development Worker and an Early Years Advisory Teacher.

In setting our objectives and planning our activities, our trustees have given consideration to the charity commission's public benefit guidance.

**ACHIEVEMENTS AND PERFORMANCE**

**Ofsted Inspection**

The nursery has worked hard to implement the recommendations made in the last Ofsted report (December22), which graded the nursery as 'good'. An Action Plan has been drawn up and procedures have been put in place to satisfy the recommendations. The Ofsted Inspector made recommendations for the nursery to act upon:

- Strengthen communications with parents/carers on how to support their children's learning within their next steps

**Building**

The Nursery and its covered outdoor area are organised to deliver the required seven areas of learning in line with the newest Ealy Years Foundation Stage Statutory Framework (EYFS).

**Staff training**

The staff have continued to follow a training programme to ensure that they are up to date with all core training. Every member of staff holds a recognised first aid qualification.

**RED SQUIRRELS NURSERY**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JULY 2025**

**FINANCIAL REVIEW**

The financial results are set out in the accounts.

Red Squirrels Nursery hold reserves to ensure we have enough funding in place if numbers of children drop or to cover unexpected expenses for repairs to the setting and other costs, which has been calculated at £15,000.

At 31 July 2025 £40,091 was held in bank funds. The charity had net liabilities of £2,343 at the year end.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is an unincorporated organisation governed by a constitution based on the Early Years Alliance template which is renewed each year. The current constitution was approved on 21 November 2011.

Trustees are elected from parents or the local community at the AGM held in the Autumn. The existing committee members hold an audit to see gaps in their experience and knowledge bases if a member leaves, ensuring experienced and knowledgeable trustees are in place at all times.

The trustees declare that they have approved the trustees' report above on 21/05/2026.

Mrs E Porter - Treasurer

**RED SQUIRRELS NURSERY**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2025**

**Independent examiner's report to the trustees of Red Squirrels Nursery**

I report to the charity trustees on my examination of the accounts of Red Squirrels Nursery (the Trust) for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr P Hornby FCCA, FCA  
The Institute of Chartered Accountants in England and Wales  
J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
LA12 7AJ

19 May 2026

## RED SQUIRRELS NURSERY

RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2025

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
<b>RECEIPTS</b>				
Donations and fundraising	3,331	-	3,331	1,101
Grant income	527	-	527	-
Nursery fees	12,179	-	12,179	27,745
Childcare funding	74,004	-	74,004	66,818
Miscellaneous income	540	-	540	-
<b>Total Receipts</b>	<b>90,581</b>	<b>-</b>	<b>90,581</b>	<b>95,664</b>
<b>PAYMENTS</b>				
<b>Charitable Activities</b>				
Activities	5,303	-	5,303	6,804
Salaries and pension	73,411	-	73,411	73,272
Staff training and agency staff	120	-	120	120
Travelling	578	-	578	-
Rent and utilities	5,212	-	5,212	3,446
Repairs and maintenance	1,267	-	1,267	8,904
Insurance	2,704	-	2,704	2,569
Accountancy	4,688	-	4,688	-
Sundry	249	-	249	222
		-	-	
<b>Total Payments</b>	<b>93,532</b>	<b>-</b>	<b>93,532</b>	<b>95,337</b>
<b>Net of receipts / (payments)</b>	<b>(2,951)</b>	<b>-</b>	<b>(2,951)</b>	<b>327</b>
Cash Funds brought forwards	43,042	-	43,042	42,715
<b>Cash Funds carried forwards</b>	<b>40,091</b>	<b>-</b>	<b>40,091</b>	<b>43,042</b>
<b>STATEMENT OF ASSETS AND LIABILITIES</b>				
Cash funds held	40,091	-	40,091	43,042
Amounts due to the charity	111	-	111	608
Suppliers' accounts not yet paid	-	-	-	(2,035)
Taxes due but not yet paid	(992)	-	(992)	(900)
Other amounts due but not yet paid	(1,462)	-	(1,462)	(340)

The accounts were approved by the board of trustees and signed on its behalf on 21/05/2026.

Mrs E Porter (Treasurer)

**RED SQUIRRELS NURSERY**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2025**

**1. FIXED ASSETS**

In 2008 the charity obtained funding to enable the construction of a prefabricated building from which the Nursery now operates. The net cost of this building after deduction of grant funding was £2,280. The building is on land owned by Warcop C of E School for which ground rent is payable.

**2. RELATED PARTY TRANSACTIONS**

The Nursery Manager is also a trustee. The charity welcomes those closely associated with the organisation to take part in the governance discussions and decisions. The Manager was appointed before and separate to the appointment as a trustee and is excluded from any decisions affecting their role as a manager e.g. salary or performance review.

One of the trustees receives activity costs, amounting to £540 in the year, from the charity for services provided through their business. This service is independent to their voluntary role as a trustee and the activity is regularly reviewed to ensure that the service is of benefit to the charity when considered alongside other activities that could be purchased.

## **Red Squirrels Nursery**

Warcop C of E School  
Appleby-in-Westmorland  
Cumbria  
CA16 6NX

J F Hornby & Co  
The Tower  
Daltongate Business Centre  
Ulverston  
Cumbria  
LA12 7AJ

Dear Sirs,

This representation letter is provided in connection with your preparation of the financial statements and Independent Examination of Red Squirrels Nursery for the year ending 31<sup>st</sup> July 2025 for the purpose of filing the financial statements with Charities Commission in accordance with the Charities Act 2011, other applicable legislation and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice / International Financial Reporting Standards as adopted by the European Union).

### *Financial statements*

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement dated 30<sup>th</sup> May 2025 under the Charities Act 2011 for preparing financial statements in accordance with the Charities Act 2011 / and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the financial position of the Charity as of 31<sup>st</sup> July 2025 and of the results of its operations for the year then ended and for making accurate representations to you.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
4. We have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.
5. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of legislative and accounting standards.

6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.
7. We confirm the financial statements are free of material misstatements, including omissions.
8. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the company is a going concern. We confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis.
9. Grants and donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income. There were no restricted grants and donations received in the year.

*Information provided*

10. All accounting records and relevant information have been made available to you for the purpose of the preparation of the financial statements and the independent examination, etc. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to request information. All other records and related information including minutes of all management and trustees meetings have been made available to you.
11. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.
12. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
13. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have significant roles in internal control, or others, where fraud could have a material effect on the financial statements.
14. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
15. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which could affect the financial statements. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

16. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the company that we are aware of.
17. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
18. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
19. The charity has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees, nor to guarantee or provide security for such matters, except as disclosed in the financial statements.
20. Any other information relevant to the financial statements that has been represented by management.

We confirm to the best of my/our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Signed on behalf of the board of trustees by:

.....(Signature)

Mrs S Lofthouse

19<sup>th</sup> May 2026

**RED SQUIRRELS NURSERY**

England & Wales - Charity number 1036866

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# Accounts

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**TRUSTEES' ANNUAL REPORT AND  
RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2024  
FOR  
RED SQUIRRELS NURSERY**

RED SQUIRRELS NURSERY

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FOR THE YEAR ENDED 31 JULY 2024

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**RED SQUIRRELS NURSERY**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2024**

<b>REGISTERED CHARITY NUMBER</b>	1036866
<b>PRINCIPAL ADDRESS</b>	Warcop Cof E School Appleby-in-Westmorland Cumbria CA16 6NX
<b>TRUSTEES</b>	
Mrs C Patterson	Resigned 21.11.2023
Mrs C J Shihadah	
Mrs C Thorpe	Resigned 21.11.2023
Mrs E Hope	
Mrs S Lofthouse (Secretary)	
Mrs E Porter (Treasurer)	
Mrs A M Richardson (Chair)	
Mrs G L Dobson	Resigned 21.11.2023
Mrs H A Porter	
<b>INDEPENDENT EXAMINER</b>	
	Mr P Hornby FCCA, FCA J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston LA12 7AJ

**RED SQUIRRELS NURSERY**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JULY 2024**

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are:

- To provide high quality day care and education for children aged 2 to 5.
- To help all children, regardless of sex, religious beliefs or ability to feel secure, happy and enjoy coming to nursery and gain in confidence.
- To enable all children to fulfil their potential, whatever their ability.
- To work through praise and encouragement, expect good standards of behaviour and enable children to work individually and together.
- Through play, provide a stimulating and wide range of experiences and challenges to enable children to develop as active learners, to give a sound preparation for school life.
- To enable children to leave the nursery and start primary school as happy, considerate and enquiring pupils.
- To encourage parents to be involved in all aspects of their child's development Staff training

The charity operates from its own purpose-built accommodation on the site of Warcop C of E Primary School. The nursery is a provider of education and care for children aged 2 to 5 years who travel from surrounding towns and villages. The charity is registered as a provider with OFSTED. We are also registered with the current Government Grant Scheme for eligible children to receive free/subsidised education from the age of 2 also the term following their 3rd birthday. We have operated on 5 full days when economically possible, and this is sometimes reduced to four full days when there has been insufficient demand.

The Trustees currently employ 4 part-time members of staff, which includes an apprentice and bank staff, all of whom hold a recognised qualification in childcare. Volunteer helpers have also given their time to the charity on a regular basis. We are supported by an Early Years Development Worker and an Early Years Advisory Teacher.

In setting our objectives and planning our activities, our trustees have given consideration to the charity commission's public benefit guidance.

**ACHIEVEMENTS AND PERFORMANCE**

**Ofsted Inspection**

The nursery has worked hard to implement the recommendations made in the last Ofsted report (December22), which graded the nursery as 'good'. An Action Plan has been drawn up and procedures have been put in place to satisfy the recommendations. The Ofsted Inspector made recommendations for the nursery to act upon:

- Strengthen communications with parents/carers on how to support their children's learning within their next steps

**Building**

The Nursery and its covered outdoor area are organised to deliver the required seven areas of learning in line with the newest Early Years Foundation Stage Statutory Framework (EYFS).

**Staff training**

The staff have continued to follow a training programme to ensure that they are up to date with all core training. Every member of staff holds a recognised first aid qualification.

**RED SQUIRRELS NURSERY**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JULY 2024**

**FINANCIAL REVIEW**

The financial results are set out in the accounts.

Red Squirrels Nursery hold reserves to ensure we have enough funding in place if numbers of children drop or to cover unexpected expenses for repairs to the setting and other costs, which has been calculated at £15,000.

At 31 July 2024 £43,032 was held in bank funds. The charity had net liabilities of £2,667 at the year end.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is an unincorporated organisation governed by a constitution based on the Early Years Alliance template which is renewed each year. The current constitution was approved on 21 November 2011.

Trustees are elected from parents or the local community at the AGM held in the Autumn. The existing committee members hold an audit to see gaps in their experience and knowledge bases if a member leaves, ensuring experienced and knowledgeable trustees are in place at all times.

The trustees declare that they have approved the trustees' report above on 6 June 2025.

Mrs E Porter - Treasurer

**RED SQUIRRELS NURSERY**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2024**

**Independent examiner's report to the trustees of Red Squirrels Nursery**

I report to the charity trustees on my examination of the accounts of Red Squirrels Nursery (the Trust) for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr P Hornby FCCA, FCA  
The Institute of Chartered Accountants in England and Wales  
J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
LA12 7AJ

6 June 2025

## RED SQUIRRELS NURSERY

RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2024

			2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
<b>RECEIPTS</b>				
Donations and fundraising	1,101	-	1,101	840
Grant income	-	-	-	1,995
Nursery fees	27,745	-	27,745	19,879
Childcare funding	66,818	-	66,818	50,828
Miscellaneous income	-	-	-	500
<b>Total Receipts</b>	<b>95,664</b>	<b>-</b>	<b>95,664</b>	<b>74,042</b>
<b>PAYMENTS</b>				
<b>Charitable Activities</b>				
Activities	6,804	-	6,804	7,859
Salaries and pension	73,272	-	73,272	50,219
Staff training and agency staff	120	-	120	778
Rent and utilities	3,446	-	3,446	2,037
Repairs and maintenance	8,904	-	8,904	2,869
Insurance	2,569	-	2,569	2,627
Accountancy	-	-	-	800
Sundry	222	-	222	561
		-	-	
<b>Total Payments</b>	<b>95,337</b>	<b>-</b>	<b>95,337</b>	<b>67,750</b>
<b>Net of receipts / (payments)</b>	<b>327</b>	<b>-</b>	<b>327</b>	<b>6,292</b>
Cash Funds brought forwards	42,715	-	42,715	36,423
<b>Cash Funds carried forwards</b>	<b>43,042</b>	<b>-</b>	<b>43,042</b>	<b>42,715</b>
<b>STATEMENT OF ASSETS AND LIABILITIES</b>				
Cash funds held	43,042	-	43,042	42,715
Amounts due to the charity	608	-	608	216
Suppliers' accounts not yet paid	(2,035)	-	(2,035)	(1,029)
Taxes due but not yet paid	(900)	-	(900)	(871)
Other amounts due but not yet paid	(340)	-	(340)	(224)

The accounts were approved by the board of trustees and signed on its behalf on 6 June 2025.

Mrs E Porter (Treasurer)

**RED SQUIRRELS NURSERY**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2024**

**1. FIXED ASSETS**

In 2008 the charity obtained funding to enable the construction of a prefabricated building from which the Nursery now operates. The net cost of this building after deduction of grant funding was £2,280. The building is on land owned by Warcop C of E School for which ground rent is payable.

**2. RELATED PARTY TRANSACTIONS**

The Nursery Manager is also a trustee. The charity welcomes those closely associated with the organisation to take part in the governance discussions and decisions. The Manager was appointed before and separate to the appointment as a trustee and is excluded from any decisions affecting their role as a manager e.g. salary or performance review.

One of the trustees receives activity costs, amounting to £859 in the year, from the charity for services provided through their business. This service is independent to their voluntary role as a trustee and the activity is regularly reviewed to ensure that the service is of benefit to the charity when considered alongside other activities that could be purchased.

**RED SQUIRRELS NURSERY**

England & Wales - Charity number 1036866

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# Accounts

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# **RED SQUIRRELS NURSERY**

**TRUSTEES' ANNUAL REPORT AND RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2023**

# RED SQUIRRELS NURSERY

## REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2023

**REGISTERED CHARITY NUMBER** 1036866

**PRINCIPAL ADDRESS** Warcop C of E School  
Appleby-in-Westmorland  
Cumbria  
CA16 6NX

### TRUSTEES

Mrs C Patterson

Mrs C J Shihadah

Mrs C Thorpe

Mrs E Hope

Mrs S Lofthouse

Mrs E Porter

Mrs AM Richardson

Mrs GL Dobson

Mrs HA Porter

### ROLE

Resigned 21/11/23

Resigned 21/11/23

Secretary

Treasurer

Chair

Appointed 4/11/22

Appointed 4/11/22 and Resigned 21/11/23

Appointed 4/11/22

### INDEPENDENT EXAMINER

Mr P Hornby, FCA

JF Hornby & Co

Chartered Accountants

Daltongate Business Centre

Daltongate

Ulverston

LA12 7AJ

# RED SQUIRRELS NURSERY

## TRUSTEES' ANNUAL REPORT

### FOR THE YEAR ENDED 31 JULY 2023

#### OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To provide high quality day care and education for children aged 2 to 5.
- To help all children, regardless of sex, religious beliefs or ability to feel secure, happy and enjoy coming to nursery and gain in confidence.
- To enable all children to fulfil their potential, whatever their ability.
- To work through praise and encouragement, expect good standards of behaviour and enable children to work individually and together.
- Through play, provide a stimulating and wide range of experiences and challenges to enable children to develop as active learners, to give a sound preparation for school life.
- To enable children to leave the nursery and start primary school as happy, considerate and enquiring pupils.
- To encourage parents to be involved in all aspects of their child's development

The charity operates from its own purpose-built accommodation on the site of Warcop C of E Primary School. The nursery is a provider of education and care for children aged 2 to 5 years who travel from surrounding towns and villages. The charity is registered as a provider with OFSTED. We are also registered with the current Government Grant Scheme for eligible children to receive free/subsidised education from the age of 2 also the term following their 3rd birthday. We have operated on 5 full days when economically possible, and this is sometimes reduced to four full days when there has been insufficient demand.

The Trustees currently employ 4 part-time members of staff, which includes an apprentice and bank staff, all of whom hold a recognised qualification in childcare. Volunteer helpers have also given their time to the charity on a regular basis. We are supported by an Early Years Development Worker and an Early Years Advisory Teacher.

In setting our objectives and planning our activities, our trustees have given consideration to the charity commission's public benefit guidance.

#### ACHIEVEMENTS AND PERFORMANCE

##### Ofsted Inspection

The nursery has worked hard to implement the recommendations made in the last Ofsted report (December 22), which graded the nursery as 'good'. An Action Plan has been drawn up and procedures have been put in place to satisfy the recommendations.

The Ofsted Inspector made recommendations for the nursery to act upon:

- Strengthen communications with parents/carers on how to support their children's learning within their next steps

##### Building

The Nursery and its covered outdoor area are organised to deliver the required seven areas of learning in line with the newest Early Years Foundation Stage Statutory Framework (EYFS).

##### Staff training

The staff have continued to follow a training programme to ensure that they are up to date with all core training. Every member of staff holds a recognised first aid qualification.

#### FINANCIAL REVIEW

The financial results are set out in the accounts.

Red Squirrels Nursery hold reserves to ensure we have enough funding in place if numbers of children drop or to cover unexpected expenses for repairs to the setting and other costs, which has been calculated at £15,000.

At 31 July 2023 £42,715 was held in bank funds.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated organisation governed by a constitution based on the Early Years Alliance template which is renewed each year. The current constitution was approved on 21/11/23

Trustees are elected from parents or the local community at the AGM held in the Autumn. The existing committee members hold an audit to see gaps in their experience and knowledge bases if a member leaves, ensuring experienced and knowledgeable trustees are in place at all times.

The trustees declare that they have approved the trustees' report above on 6 September 2024

# INDEPENDENT EXAMINATION REPORT TO THE TRUSTEES AND MEMBERS OF RED SQUIRRELS NURSERY

## FOR THE YEAR ENDED 31 JULY 2023

I report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 31 July 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Hornby, FCA

JF Hornby & Co  
Chartered Accountants  
Daltongate Business Centre  
7 Daltongate  
Ulverston  
LA12 7AJ

6 September 2024

# RED SQUIRRELS NURSERY

## RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

RECEIPTS AND PAYMENTS			2023	2022
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
<b>RECEIPTS</b>				
Donations & Fundraising	840		840	98
Grant Income	1,500	495	1,995	-
Nursery Fees	19,879		19,879	11,182
Childcare funding	50,829		50,829	54,228
Miscellaneous Income	500		500	693
<b>Total Receipts</b>	<b>73,547</b>	<b>495</b>	<b>74,042</b>	<b>66,200</b>
<b>PAYMENTS</b>				
<b>Charitable Activities</b>				
Activities	7,859		7,859	5,012
Salaries and Pension	50,219		50,219	38,508
Staff Training & Agency Staff	778		778	140
Rent & Utilities	2,037		2,037	4,848
Building & furnishings	2,374	495	2,869	1,069
Insurance	2,627		2,627	2,370
Accountancy	800		800	603
Sundry	561		561	273
<b>Total Payments</b>	<b>67,255</b>	<b>495</b>	<b>67,750</b>	<b>52,823</b>
<b>Net of receipts / (payments)</b>	<b>6,292</b>	<b>-</b>	<b>6,292</b>	<b>13,377</b>
Cash Funds brought forwards	36,423	-	36,423	23,048
<b>Cash Funds carried forwards</b>	<b>42,715</b>	<b>-</b>	<b>42,715</b>	<b>36,425</b>
<b>STATEMENT OF ASSETS AND LIABILITIES</b>				
<b>Cash funds held</b>	<b>42,715</b>	<b>-</b>	<b>42,715</b>	<b>36,425</b>

The accounts were approved by the board of trustees and signed on its behalf on 6 September 2024

Mrs E Porter  
Treasurer

# RED SQUIRRELS NURSERY

## NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

### Fixed Assets

In 2008 the charity obtained funding to enable the construction of a prefabricated building from which the Nursery now operates. The net cost of this building after deduction of grant funding was £2,280. The building is on land owned by Warcop C of E School for which ground rent is payable.

### Related Party Transactions

The Nursery Manager is also a trustee. The charity welcomes those closely associated with the organisation to take part in the governance discussions and decisions. The Manager was appointed before and separate to the appointment as a trustee and is excluded from any decisions affecting their role as a manager eg salary or performance review.

One of the trustees receives activity costs, amounting to £670 in the year, from the charity for services provided through their business. This service is independent to their voluntary role as a trustee and the activity is regularly reviewed to ensure that the service is of benefit to the charity when considered alongside other activities that could be purchased.

**RED SQUIRRELS NURSERY**

England & Wales - Charity number 1036866

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022  
FOR  
RED SQUIRRELS NURSERY**

**RED SQUIRRELS NURSERY**

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FOR THE YEAR ENDED 31 JULY 2022**

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**RED SQUIRRELS NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2022**

The trustees (being members of Red Squirrels Nursery Committee) are pleased to present their annual report and accounts for the period ending 31st July 2022.

The financial statements have been prepared in accordance with section 133 Charities Act 2011 (receipts and payments basis).

Red Squirrels Nursery became a registered charity on 22nd April 1994 (registration no. 1036866), formerly North Stainmore Nursery.

**OBJECTIVES AND ACTIVITIES**

In setting our objectives and planning our activities, the trustees have given consideration to the charity commission's public benefit guidance.

The objectives of the charity are:

- a. To provide high quality day care and education for children aged 2 to 5.
- b. To help all children, regardless of sex, religious beliefs or ability to feel secure, happy and enjoy coming to nursery and gain in confidence.
- c. To enable all children to fulfil their potential, whatever their ability.
- d. To work through praise and encouragement, expect good standards of behaviour and enable children to work individually and together.
- e. Through play, provide a stimulating and wide range of experiences and challenges to enable children to develop as active learners, to give a sound preparation for school life.
- f. To enable children to leave the nursery and start primary school as happy, considerate and enquiring pupils.
- g. To encourage parents to be involved in all aspects of their child's development.

**ACHIEVEMENT AND PERFORMANCE**

Building

The nursery and its covered outdoor area are organised to deliver the required seven areas of learning in line with the newest EYFS.

Staff Training

The staff have continued to follow a training programme to ensure that they are up to date with all core training. Every member of staff holds a recognised first aid qualification.

Ofsted Inspection

The nursery has worked hard to implement the recommendations made in the last Ofsted report (March 2017 ), which graded the nursery as 'good'. An Action Plan has been drawn up and procedures have been put in place to satisfy the recommendations.

The Ofsted Inspector made two recommendations for the nursery to act upon:

- a. Strengthen supervision systems further and ensure that targets set for staff development are more securely linked to improving outcomes for children.
- b. Strengthen further the use of professional development opportunities to raise the quality of teaching to an even higher level.

**RED SQUIRRELS NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2022**

**FINANCIAL REVIEW**

**Reserves policy**

The reserves as of the 31st July are £36,423, and reflect the hard work of the staff to keep the nursery running efficiently. The reserves are necessary to allow financial security over the summer and the start of the next academic year, when the number of children at nursery drops due to preschool children starting school. The reserves will also allow for annual wage reviews/ change in the minimum wage (April 2023), increases in utility bills and some building maintenance, for example updating the outdoor play area (planned for Easter/summer 2023). The reserves also allow for redundancies should the need arise, or to cover wages and agency staff in case of illness.

The statement of financial activities shows a profit of £13,375.

The accounts show a profit this year, which is due to the increased income from more children attending the nursery, and the fantastic efforts the staff have made to keep the nursery running efficiently. When the nursery re-opened in September 2020 it had a new staff and management structure. It now works together with the Primary school with some pre-school children spending time in class one. This collaboration has continued to work well. The nursery has a good number of children heading into the next academic year and we are therefore hoping to have another productive year.

The nursery monitors the budget closely to ensure appropriate spending. It has been a successful year, and we are optimistic that this year will see the nursery as a whole, grow and progress.

The nursery now has four regular members of staff, including a manager, a deputy manager and an apprentice. We are pleased to offer a five day week, and will monitor this in line with the budget, and the number of children requiring childcare. Over the next year we will again monitor the budget closely and continue to try and attract new children to our nursery. We look forward to another successful year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Red squirrels nursery adheres to the early years alliance constitution as its governing document and it runs as an unincorporated association.

**Recruitment and appointment of new trustees**

Red Squirrels Committee members are elected annually at the AGM in the Autumn Term.

All trustees give their time freely and no remuneration or expenses were paid in the year. Parents or family members of children attending the nursery are encouraged to join the committee as a trustee member if they feel able to.

**Organisational structure**

The charity operates from its own purpose-built accommodation on the site of Warcop C of E Primary School. The nursery is a provider of education and care for children aged 2 to 5 years who travel from surrounding towns and villages. The charity is registered as a provider with OFSTED. We are also registered with the current Government Grant Scheme for eligible children to receive free/subsidised education from the age of 2 also the term following their 3rd birthday.

The Trustees currently employ 4 part-time members of staff, which includes an apprentice and bank staff, all of whom hold a recognised qualification in childcare. Volunteer helpers have also given their time to the charity on a regular basis. We are supported by an Early Years Development Worker and an Early Years Advisory Teacher.

The charity offers nursery education and care to children aged between 2 to 5 years. At Warcop, we have operated on 5 full days when economically possible, and this is sometimes reduced to four full days when there has been insufficient demand.

Members of staff have continued to implement the Early Years Foundation Stage, which was implemented in September 2021. Emphasis has been placed on observing and recording children's interests to inform the planning of activities. The nursery uses a "Tapestry Online Learning Journal" for every child, where development and progress is recorded and shared with each child's parent.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1036866

**RED SQUIRRELS NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2022**

**Principal address**

Warcop C of E School  
Appleby-in-Westmorland  
Cumbria  
CA16 6NX

**Trustees**

Mrs C Patterson  
Mrs C J Shihadah  
Mrs J Bailey (resigned 29.11.21)  
Mrs G Hutchison Chairperson (resigned 29.11.21)  
Mrs C Thorpe Chairperson (appointed 29.11.21)  
Mrs E Hope (appointed 29.11.21)  
Mrs S Lofthouse (appointed 29.11.21)  
Mrs E Porter (appointed 29.11.21)

**Independent Examiner**

Mr J F Hornby, FCA  
J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

Approved by order of the board of trustees on 3 March 2023 and signed on its behalf by:

Mrs C J Shihadah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RED SQUIRRELS NURSERY**

**Independent examiner's report to the trustees of Red Squirrels Nursery**

I report to the trustees on my examination of the accounts of Red Squirrels Nursery for the year ended 31 July 2022

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J F Hornby, FCA  
J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

3 March 2023

**RED SQUIRRELS NURSERY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>66,201</u>	<u>39,705</u>
<b>EXPENDITURE ON</b>			
Raising funds	2	45,634	29,452
Other		<u>7,192</u>	<u>1,185</u>
<b>Total</b>		<u>52,826</u>	<u>30,637</u>
<b>NET INCOME</b>		13,375	9,068
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		23,048	13,980
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>36,423</u></u>	<u><u>23,048</u></u>

The notes form part of these financial statements

**RED SQUIRRELS NURSERY**

**BALANCE SHEET  
31 JULY 2022**

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		36,423	23,048
<b>NET CURRENT ASSETS</b>		<u>36,423</u>	<u>23,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		36,423	23,048
<b>NET ASSETS</b>		<u>36,423</u>	<u>23,048</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>36,423</u>	<u>23,048</u>
<b>TOTAL FUNDS</b>		<u>36,423</u>	<u>23,048</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 March 2023 and were signed on its behalf by:

Mrs C J Shihadah - Trustee

## RED SQUIRRELS NURSERY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a receipts and payments basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the income is received.

##### **Expenditure**

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. RAISING FUNDS

##### **Raising donations and legacies**

	31.7.22	31.7.21
	£	£
Staff costs	38,509	25,847
Support costs	-	3,605
	<u>38,509</u>	<u>29,452</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**RED SQUIRRELS NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.7.22	31.7.21
Childcare	3	3
Administration	1	1
	<u>4</u>	<u>4</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>39,705</u>
 <b>EXPENDITURE ON</b>	
Raising funds	29,452
 Other	<u>1,185</u>
<b>Total</b>	<u>30,637</u>
 <b>NET INCOME</b>	9,068
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	13,980
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>23,048</u></u>

**6. MOVEMENT IN FUNDS**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	23,048	13,375	36,423
	<u>23,048</u>	<u>13,375</u>	<u>36,423</u>
<b>TOTAL FUNDS</b>	<u><u>23,048</u></u>	<u><u>13,375</u></u>	<u><u>36,423</u></u>

**RED SQUIRRELS NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2022**

**6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,201	(52,826)	13,375
	<u>66,201</u>	<u>(52,826)</u>	<u>13,375</u>
<b>TOTAL FUNDS</b>	<u>66,201</u>	<u>(52,826)</u>	<u>13,375</u>

**Comparatives for movement in funds**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	13,980	9,068	23,048
	<u>13,980</u>	<u>9,068</u>	<u>23,048</u>
<b>TOTAL FUNDS</b>	<u>13,980</u>	<u>9,068</u>	<u>23,048</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,705	(30,637)	9,068
	<u>39,705</u>	<u>(30,637)</u>	<u>9,068</u>
<b>TOTAL FUNDS</b>	<u>39,705</u>	<u>(30,637)</u>	<u>9,068</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	13,980	22,443	36,423
	<u>13,980</u>	<u>22,443</u>	<u>36,423</u>
<b>TOTAL FUNDS</b>	<u>13,980</u>	<u>22,443</u>	<u>36,423</u>

## RED SQUIRRELS NURSERY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2022

#### 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,906	(83,463)	22,443
<b>TOTAL FUNDS</b>	<u>105,906</u>	<u>(83,463)</u>	<u>22,443</u>

#### 7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

#### 8. TANGIBLE FIXED ASSETS

The financial statements being prepared on a receipts and payments basis the cost of tangible fixed assets is not capitalised. At 31st July 2022 the charity owned tangible fixed assets with an estimated value of £2,280 (2021: £2,280).

**RED SQUIRRELS NURSERY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2022**

	31.7.22 £	31.7.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Nursery fees	11,127	6,668
Donations	-	50
Grants	52,109	32,936
Swimming contribution	56	-
Fundraising	98	51
Additional funding	2,811	-
	66,201	39,705
<b>Total incoming resources</b>	66,201	39,705
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	37,690	25,394
Pensions	819	453
	38,509	25,847
 <b>Other</b>		
Rent	1,075	495
Light and heat	3,452	131
Building maintenance	1,069	559
Consumables and equipment	1,596	-
	7,192	1,185
 <b>Support costs</b>		
<b>Management</b>		
Insurance	2,370	1,946
Telephone	321	170
Sundries and cleaning	240	282
Subscriptions	401	223
Activities	751	-
Milk	-	13
Snacks	391	-
Changing resources	425	-
Uniforms	125	-
Training	140	72
Accountant fees	603	-
School hours	1,358	899
	7,125	3,605
<b>Total resources expended</b>	52,826	30,637
<b>Net income</b>	13,375	9,068

This page does not form part of the statutory financial statements

**RED SQUIRRELS NURSERY**

England & Wales - Charity number 1036866

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021  
FOR  
RED SQUIRRELS NURSERY**

**RED SQUIRRELS NURSERY**

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FOR THE YEAR ENDED 31 JULY 2021**

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**RED SQUIRRELS NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity as contained within its trust constitution is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The aims of the charity are:

- a. To provide high quality day care and education for children aged 2 to 5.
- b. To help all children, regardless of sex, religious beliefs or ability to feel secure, happy and enjoy coming to nursery and gain in confidence.
- c. To enable all children to fulfil their potential, whatever their ability.
- d. To work through praise and encouragement, expect good standards of behaviour and enable children to work individually and together.
- e. Through play, provide a stimulating and wide range of experiences and challenges to enable children to develop as active learners, to give a sound preparation for school life.
- f. To enable children to leave the nursery and start primary school as happy, considerate and enquiring pupils.
- g. To encourage parents to be involved in all aspects of their child's development.

**ACHIEVEMENT AND PERFORMANCE**

**Review of Progress and Achievements**

Building

The nursery and its covered outdoor area are organised to deliver the required six areas of learning in line with the EYFS.

Staff Training

The staff have continued to follow a training programme to ensure that they are up to date with all core training. Every member of staff holds a recognised first aid qualification.

Ofsted Inspection

The nursery has worked hard to implement the recommendations made in the last Ofsted report (March 2017 ), which graded the nursery as 'good'. An Action Plan has been drawn up and procedures have been put in place to satisfy the recommendations.

The Ofsted Inspector made two recommendations for the nursery to act upon:

- a. Strengthen supervision systems further and ensure that targets set for staff development are more securely linked to improving outcomes for children.
- b. Strengthen further the use of professional development opportunities to raise the quality of teaching to an even higher level.

**RED SQUIRRELS NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2021**

**FINANCIAL REVIEW**

The statement of financial activities shows a profit of £9,068.

The accounts show a profit this year, which is due to the increased income from more children attending the nursery, and the fantastic efforts the staff have made to keep the nursery running efficiently. When the nursery re-opened in September 2020 it had a new staff and management structure. It now works together with the Primary school with some pre-school children spending time in class one. The committee hopes that this collaboration will continue to attract more families to the nursery and therefore help it to run profitably.

The nursery monitors the budget closely to ensure appropriate spending. It has been a successful year despite the pandemic, and we are optimistic that this year will see the nursery as a whole, grow and progress.

The nursery now has four regular members of staff, including a manager, a deputy manager and an apprentice. We are pleased to offer a five day week, and will monitor this in line with the budget, and the number of children requiring childcare. Over the next year we will again monitor the budget closely and continue to try and attract new children to our nursery. We look forward to a successful year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity operates from its own purpose-built accommodation on the site of Warcop C of E Primary School. A rent is paid to the school for use of the site and the school provides the nursery with certain services.

The nursery is a provider of education and care for children aged 2 to 5 years who travel from surrounding towns and villages. The charity is registered as a provider with OFSTED. We are also registered with the current Government Grant Scheme for eligible children to receive free/subsidised education from the age of 2 also the term following their 3rd birthday.

The Trustees currently employ 3 part-time members of staff, which includes bank staff, all of whom hold a recognised qualification in childcare. Volunteer helpers have also given their time to the charity on a regular basis. We are supported by an Early Years Development Worker and an Early Years Advisory Teacher.

The charity offers nursery education and care to children aged between 2 to 5 years. At Warcop, we have operated on 5 full days when economically possible, and this is sometimes reduced to four full days when there has been insufficient demand.

Members of staff have continued to implement the Early Years Foundation Stage, which was implemented in September 2008. Emphasis has been placed on observing and recording children's interests to inform the planning of activities. The nursery uses a "Tapestry Online Learning Journal" for every child, where development and progress is recorded and shared with each child's parent.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1036866

**Principal address**

Warcop C of E School  
Appleby-in-Westmorland  
Cumbria  
CA16 6NX

**RED SQUIRRELS NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2021**

**Trustees**

Mrs C Patterson  
Mrs C J Shihadah  
Mrs J Bailey (resigned 29.11.21)  
Mrs G Hutchison Chairperson (resigned 29.11.21)  
Mrs C Thorpe (appointed 29.11.21)  
Mrs E Hope (appointed 29.11.21)  
Mrs S Lofthouse (appointed 29.11.21)  
Mrs E Porter (appointed 29.11.21)

**Independent Examiner**

Mr J F Hornby, FCA  
J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

Approved by order of the board of trustees on 16 March 2022 and signed on its behalf by:

Mrs C J Shihadah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RED SQUIRRELS NURSERY**

**Independent examiner's report to the trustees of Red Squirrels Nursery**

I report to the charity trustees on my examination of the accounts of Red Squirrels Nursery (the Trust) for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J F Hornby, FCA  
J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

16 March 2022

**RED SQUIRRELS NURSERY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		39,705	34,896
<b>EXPENDITURE ON</b>			
Raising funds	2	29,452	22,968
Other		1,185	1,991
<b>Total</b>		<u>30,637</u>	<u>24,959</u>
<b>NET INCOME</b>		<u>9,068</u>	<u>9,937</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		13,980	4,043
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>23,048</u></u>	<u><u>13,980</u></u>

The notes form part of these financial statements

**RED SQUIRRELS NURSERY**

**BALANCE SHEET  
31 JULY 2021**

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		23,048	13,980
<b>NET CURRENT ASSETS</b>		<u>23,048</u>	<u>13,980</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,048	13,980
<b>NET ASSETS</b>		<u>23,048</u>	<u>13,980</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>23,048</u>	<u>13,980</u>
<b>TOTAL FUNDS</b>		<u>23,048</u>	<u>13,980</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2022 and were signed on its behalf by:

Mrs C J Shihadah - Trustee

## RED SQUIRRELS NURSERY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a receipts and payments basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**RED SQUIRRELS NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021**

**2. RAISING FUNDS**

**Raising donations and legacies**

	31.7.21	31.7.20
	£	£
Staff costs	25,847	20,457
Support costs	3,605	2,511
	<u>29,452</u>	<u>22,968</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Childcare	3	3
Administration	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	34,896
<b>EXPENDITURE ON</b>	
Raising funds	22,968
Other	1,991
<b>Total</b>	<u>24,959</u>
<b>NET INCOME</b>	<u>9,937</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	4,043
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>13,980</u></u>

**RED SQUIRRELS NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021**

**6. MOVEMENT IN FUNDS**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	13,980	9,068	23,048
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,980</u>	<u>9,068</u>	<u>23,048</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,705	(30,637)	9,068
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>39,705</u>	<u>(30,637)</u>	<u>9,068</u>

**Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	4,043	9,937	13,980
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>4,043</u>	<u>9,937</u>	<u>13,980</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,896	(24,959)	9,937
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>34,896</u>	<u>(24,959)</u>	<u>9,937</u>

## RED SQUIRRELS NURSERY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

#### 6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	4,043	19,005	23,048
<b>TOTAL FUNDS</b>	<u>4,043</u>	<u>19,005</u>	<u>23,048</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,601	(55,596)	19,005
<b>TOTAL FUNDS</b>	<u>74,601</u>	<u>(55,596)</u>	<u>19,005</u>

#### 7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

#### 8. TANGIBLE FIXED ASSETS

The financial statements being prepared on a receipts and payments basis the cost of tangible fixed assets is not capitalised. At 31st July 2021 the charity owned tangible fixed assets with an estimated value of £2,280 (2020: £2,280).

## RED SQUIRRELS NURSERY

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021

	31.7.21 £	31.7.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Nursery fees	6,668	4,331
Donations	50	100
Grants	32,936	30,020
Fundraising	51	445
	<hr/>	<hr/>
	39,705	34,896
<b>Total incoming resources</b>	<hr/>	<hr/>
	39,705	34,896
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	25,394	20,457
Pensions	453	-
	<hr/>	<hr/>
	25,847	20,457
<b>Other</b>		
Rent	495	660
Light and heat	131	1,083
Building maintenance	559	248
	<hr/>	<hr/>
	1,185	1,991
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,946	1,357
Telephone	170	227
Sundries and cleaning	282	138
Subscriptions	223	231
Activities	-	184
Milk	13	-
Fundraising	-	148
Uniforms	-	96
Training	72	130
School hours	899	-
	<hr/>	<hr/>
	3,605	2,511
<b>Total resources expended</b>	<hr/>	<hr/>
	30,637	24,959
<b>Net income</b>	<hr/>	<hr/>
	9,068	9,937

This page does not form part of the statutory financial statements

**RED SQUIRRELS NURSERY**

England & Wales - Charity number 1036866

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# Accounts

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**REGISTERED CHARITY NUMBER: 1036866**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020  
FOR  
RED SQUIRRELS NURSERY**

**RED SQUIRRELS NURSERY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

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**RED SQUIRRELS NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity as contained within its trust constitution is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The aims of the charity are:

- a. To provide high quality day care and education for children aged 2 to 5.
- b. To help all children, regardless of sex, religious beliefs or ability to feel secure, happy and enjoy coming to nursery and gain in confidence.
- c. To enable all children to fulfil their potential, whatever their ability.
- d. To work through praise and encouragement, expect good standards of behaviour and enable children to work individually and together.
- e. Through play, provide a stimulating and wide range of experiences and challenges to enable children to develop as active learners, to give a sound preparation for school of life.
- f. To enable children to leave the nursery and start primary school as happy, considerate and enquiring pupils.
- g. To encourage parents to be involved in all aspects of their child's development.

**ACHIEVEMENT AND PERFORMANCE**

**Review of Progress and Achievements**

Building

The nursery and its covered outdoor area are organised to deliver the required seven areas of learning in line with the EYFS.

Staff Training

The staff have continued to follow a training programme to ensure that they are up to date with all core training. Every member of staff holds a recognised first aid qualification.

Ofsted Inspection

The nursery has worked hard to implement the recommendations made in the last Ofsted report (March 2017), which graded the nursery as 'good'. An Action Plan has been drawn up and procedures have been put in place to satisfy the recommendations.

The Ofsted Inspector made two recommendations for the nursery to act upon:

- a. Strengthen supervision systems further and ensure that targets set for staff development are more securely linked to improving outcomes for children.
- b. Strengthen further the use of professional development opportunities to raise the quality of teaching to an even higher level.

**RED SQUIRRELS NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2020**

**FINANCIAL REVIEW**

The statement of financial activities shows a profit of £9,937.

The accounts show a profit this year, which is due to receiving government financial support during the pandemic. When the nursery re-opens in September it will have a new staff and management structure, and will be working together with the Primary school for some pre-school children. The committee hopes that this will attract more families to the nursery and therefore help it to run profitably.

The nursery monitors the budget closely to ensure appropriate spending. It has been an exceptional year with the pandemic and a long period of closure, but we are optimistic that this year will see the nursery as a whole, grow and progress.

The nursery now has three regular members of staff, including a new manager and a deputy manager. We offer a four day week, but will monitor this in line with the budget, and the number of children requiring childcare. Over the next year we will again monitor the budget closely and continue to try and attract new children to our nursery, we look forward to a successful year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity operates from its own purpose-built accommodation on the site of Warcop C of E Primary School. The nursery is a provider of education and care for children aged 2 to 5 years who travel from surrounding towns and villages. The charity is registered as a provider with OFSTED. We are also registered with the current Government Grant Scheme for eligible children to receive free/subsidised education from the age of 2 also the term following their 3rd birthday.

The Trustees currently employ 3 part-time members of staff, which includes bank staff, two of whom hold a recognised qualification in childcare. Volunteer helpers have also given their time to the charity on a regular basis. We are supported by an Early Years Development Worker and an Early Years Advisory Teacher.

The charity offers nursery education and care to children aged between 2 to 5 years. At Warcop, we have operated on 5 full days when economically possible, and this is sometimes reduced to four full days when there has been insufficient demand.

Members of staff have continued to implement the Early Years Foundation Stage, which was implemented in September 2008. Emphasis has been placed on observing and recording children's interests to inform the planning of activities. The nursery uses a "Tapestry Online Learning Journal" for every child, where development and progress is recorded and shared with each child's parent. This year due to the Covid 19 pandemic the nursery closed in March 2020 and remained closed for the remainder of the academic year. It will re-open in September 2020.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1036866

**Principal address**

Warcop C of E School  
Appleby-in-Westmorland  
Cumbria  
CA16 6NX

**Trustees**

Mrs C Patterson  
Mrs C J Shihadah  
Mrs K Gilby-Steadman (resigned 27.3.20)  
Mrs J Bailey  
Miss O Atkinson (resigned 1.10.19)  
Mrs G Hutchison Chairperson

**RED SQUIRRELS NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Mr J F Hornby, FCA  
J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

Approved by order of the board of trustees on 25 February 2021 and signed on its behalf by:



Mrs C J Shihadah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RED SQUIRRELS NURSERY**

**Independent examiner's report to the trustees of Red Squirrels Nursery**

I report to the charity trustees on my examination of the accounts of Red Squirrels Nursery (the Trust) for the year ended 31 July 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J F Hornby, FCA  
J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

25 February 2021

**RED SQUIRRELS NURSERY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2020**

		31.7.20 Unrestricted fund £	31.7.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		34,896	30,438
<b>EXPENDITURE ON</b>			
Raising funds	2	22,968	30,568
Other		1,991	2,466
<b>Total</b>		24,959	33,034
<b>NET INCOME/(EXPENDITURE)</b>		9,937	(2,596)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		4,043	6,639
<b>TOTAL FUNDS CARRIED FORWARD</b>		13,980	4,043

The notes form part of these financial statements

**RED SQUIRRELS NURSERY**

**BALANCE SHEET  
31 JULY 2020**

	Notes	31.7.20 Unrestricted fund £	31.7.19 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		13,980	4,043
<b>NET CURRENT ASSETS</b>		<u>13,980</u>	<u>4,043</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,980	4,043
<b>NET ASSETS</b>		<u>13,980</u>	<u>4,043</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>13,980</u>	<u>4,043</u>
<b>TOTAL FUNDS</b>		<u>13,980</u>	<u>4,043</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2021 and were signed on its behalf by:



Mrs C J Shihadah - Trustee

## RED SQUIRRELS NURSERY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a receipts and payments basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

*Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.*

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. RAISING FUNDS

##### **Raising donations and legacies**

	31.7.20	31.7.19
	£	£
Staff costs	20,457	27,639
Support costs	2,511	2,929
	<u>22,968</u>	<u>30,568</u>

## RED SQUIRRELS NURSERY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2020

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

#### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.20	31.7.19
Childcare	3	2
Administration	1	2
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

#### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	30,438
<b>EXPENDITURE ON</b>	
Raising funds	30,568
Other	<u>2,466</u>
<b>Total</b>	<u>33,034</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(2,596)</u>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	6,639
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>4,043</u></u>

**RED SQUIRRELS NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**6. MOVEMENT IN FUNDS**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	4,043	9,937	13,980
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>4,043</u>	<u>9,937</u>	<u>13,980</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,896	(24,959)	9,937
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>34,896</u>	<u>(24,959)</u>	<u>9,937</u>

**Comparatives for movement in funds**

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
<b>Unrestricted funds</b>			
General fund	6,639	(2,596)	4,043
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>6,639</u>	<u>(2,596)</u>	<u>4,043</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,438	(33,034)	(2,596)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>30,438</u>	<u>(33,034)</u>	<u>(2,596)</u>

**RED SQUIRRELS NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020**

**6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	6,639	7,341	13,980
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>TOTAL FUNDS</b>	<u>6,639</u>	<u>7,341</u>	<u>13,980</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,334	(57,993)	7,341
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
<b>TOTAL FUNDS</b>	<u>65,334</u>	<u>(57,993)</u>	<u>7,341</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2020.

**8. TANGIBLE FIXED ASSETS**

The financial statements being prepared on a receipts and payments basis the cost of tangible fixed assets is not capitalised. At 31st July 2020 the charity owned tangible fixed assets with an estimated value of £2,280 (2019: £2,280).

**RED SQUIRRELS NURSERY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2020**

	31.7.20	31.7.19
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Nursery fees	4,331	8,075
Donations	100	-
Grants	30,020	21,835
Fundraising	445	528
	34,896	30,438
<b>Total incoming resources</b>	<b>34,896</b>	<b>30,438</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	20,457	27,639
<b>Other</b>		
Rent	660	330
Light and heat	1,083	1,368
Building maintenance	248	768
	1,991	2,466
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,357	1,409
Telephone	227	181
Sundries and cleaning	138	229
Subscriptions	231	491
Activities	184	264
Fruit	-	20
Fundraising	148	87
Uniforms	96	79
Training	130	169
	2,511	2,929
Total resources expended	24,959	33,034
<b>Net income/(expenditure)</b>	<b>9,937</b>	<b>(2,596)</b>

This page does not form part of the statutory financial statements