

**Independent Examiner's Report to the Trustees of the Royal Gurkha Rifles Regimental Trust**

I report on the accounts of the Trust for the period ended 31 March 2024 as set out on the attached documents.

**Respective responsibilities of the Trustees and the Examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

**Basis of the Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

**Independent Examiners Statement**

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name; *S.A. Cranwell-Child*



Place; West End

Date; *3 May 24.*

(Receipts & Payments Basis)		Unrestricted funds		CC57 (a)	
THE ROYAL GURKHA RIFLES REGIMENTAL		Year ending 31 March 2024			
<b>Receipts</b>					
				2022/2023	
<b>Gifts, donations &amp; voluntary receipts</b>	RGR Donations	£1,758.69		£19,148.93	
	BEWF SDPG	£41,789.80		£41,252.06	
			£43,548.49		£60,400.99
Other Donations	Jnr Offrs & O/Cdts Prize Fd	£300.00		£300.00	
Noakes Memorial	Legacy & collections	£600.45		£2,300.00	
			£900.45	£1,000.00	
					£3,600.00
<b>Receipts from trading activities</b>					
	Ammo & Co Sales	£2,559.45		£2,507.38	
			£2,559.45		
<b>Receipts earned from assets</b>					£2,507.38
	<b>Invst Income</b>	£6,880.96		£6,680.92	
<b>Other receipts</b>	Book sales	£247.00			£6,680.92
	Brigade Dinner Night	£3,900.00			
	OCF Refund of grant	£661.79			
	Other small donations	£0.00		£72.50	
	Chattels maintenance	£5,511.34		£3,459.94	
			£10,320.13		£3,532.44
<b>Total receipts</b>	Total Charitable income		£64,209.48		£76,721.73
<b>Sales Receipts NOT counted as income</b>					
<b>Capital receipts NOT counting as income</b>	<b>Sales of pullovers</b>		£2,430.00		£16,256.56
			£10,000.00		£20,000.00
			£76,639.48		£112,978.29
<b>Payments</b>					
<b>Payments directly for charitable purposes</b>					
	<b>RMAS Rep &amp; Selection Board</b>	-£6,595.00			-£4,554.44

	RHQ Expenses & Repairs	-£2,054.98			-£1,433.38	
	Heritage & Ethos	-£10,479.96			-£1,177.00	
				<b>-£19,129.94</b>		<b>-£7,164.82</b>
General Donations	Charitable donations (Note1)			<b>-£1,470.00</b>	Note 1	
	Unit grants & cohesion grants			£0.00		
						<b>-£9,770.00</b>
	SDPG (see note 2)	-£33,800.00			Note 2	<b>-£33,300.00</b>
	OWF	-£14,838.08				<b>-£1,154.00</b>
				<b>-£48,638.08</b>		
Payments for publicity fund raising and management and administration	Trading expenses (Pullovers)					
	Airfare 1		£0.00			-£34,920.71
	Airfare 2		£0.00			-£2,093.66
	Postages (incl in RHQ Expenses)	N/a	£0.00		n/a	-£1,679.09
	Independent Services Agency fee		-£1,950.00			-£1,900.00
	Insurances	Howden Group	-£2,754.01			-£2,754.01
	Chattels maintenance		-£6,580.00			-£4,032.22
	Chattels purchases	Accountments/Property	£0.00			-£959.20
	Other Payments	RBS Bank adjustment		<b>-£11,284.01</b>		<b>-£48,338.89</b>
	Entertainment - Dinner		-£4,150.00			£0.00
	GBA (Previous year)		-£405.00			
	GBA Sub (Cleared in new year)		-£405.00			-£390.00
	Guernsey visit		£0.00			-£150.00
	Bank Charges		£0.00			-£40.00
	Refunds and bank adjustment		£0.00			-£125.50
				<b>-£4,960.00</b>		
	Other/Contingency	(wreaths & medal mounting)		-£260.00		-£7,000.00
				<b>-£85,742.03</b>	Total Expenditure	<b>-£7,805.50</b>
	Previous year items cleared in this year			<b>-£769.15</b>	Less prev yr's uncleareds	<b>-£107,533.21</b>
						<b>-£1,761.96</b>



[illegible]

RGR SDPG20232024		Grand Total			-£33,800.00			-£1,200.00		-£33,000.00
<b>Re ARRC SP BN Tranche 1 Cheque has NOT been cleared</b>										
<b>Other/contingency</b>										
07/06/2023	589	Mr Hemraj Rana Magar refund			£50.00					
12/01/2024	646	Bruce Mckay wreaths			£150.00					
16/01/2024	647	Sandhurst Medal Services			£60.00					
					<b>£260.00</b>				Yet to clear	-£32,100.00
<b>RGRannacos20232024</b>										

**RGR Trust Investments at 31 March 2024**

	PREVIOUS YEAR	Previous Year Cost of then Current Holdings	Previous Year Market Value as at 31 Mar 23		Current Year Units Held 31 Mar 24	Cost of Current Holdings	Market Value as at 28 Mar 24
CCLA - COIF Charities Investment Fund Accm Units	640.59	£135,850.00	£146,625.61	CCLA - COIF Charities Investment Fund Accm Units	640.59	£135,850.00	£164,674.42
M&G Charifund Inc Units	8001.109	£55,794.07	£118,670.05	M&G Charifund Inc Units	8001.109	£55,794.07	£116,502.55
BLK Armed Forces Charities Gr & Inc ACCM Units	24494.724	£75,571.23	£106,164.00	BLK Armed Forces Charities Gr & Inc ACCM Units	22200.352	£68,492.62	£102,708.75
Newton Growth & Income Fund Accm	72323.376	£81,738.71	£116,823.95	Newton Growth & Income Fund Accm	74111.886	£84,639.89	£128,769.40
<b>Total Investment Values</b>		£348,954.01	£488,283.61	<b>Total Investment Values</b>		£344,776.58	£512,655.12
		Cost	Market Value			Cost	Market Value