

THE ROYAL GURKHA RIFLES

REGIMENTAL TRUST

ANNUAL REPORT OF THE TRUSTEES

AND ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2022

THE ROYAL GURKHA RIFLES REGIMENTAL TRUST
(Registered Charity No 1036834)
ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31ST MARCH 2022

The objects of the Charity are to;

Promote the efficiency of the Regiment

Relieve serving or former members of the Regiment who are in conditions of need hardship or distress.

Foster esprit de corps, comradeship and the welfare of members of the Regiment, and to preserve the History and traditions of the Brigade of Gurkhas.

The Trustees are;

Ex-officio:

Major General GM Strickland DSO MBE, The Colonel of the Regiment, & Chairman

Colonel D J Robinson Colonel Brigade of Gurkhas

The Commanding Officers of the 1st and 2nd Battalions

Lieutenant Colonel Edd Oldfield CO 1RGR

Lieutenant Colonel Andrew Todd, MBE CO 2RGR

The Chairman of the Regimental Association of the Regiment

Colonel DM Rex MVO

Co-opted:

JA Coulson, Esq, BA (Hons)

Captain HGW Stanford

Officers of the Charity:

Major B McKay MBE Secretary

Mr MFH Adler TD Treasurer

Full details of the Charity's income and expenditure are given in the accounts, which are attached to this report.

Public benefit. The Fund achieves its objectives by the making of charitable grants out of its capital and Income for the purpose of promoting the efficiency of the armed forces of The Crown, particularly by supporting the welfare of serving personnel and in commemorating the history and traditions of the Regiment.

The Charity makes a range of grants that support Regimental well-being and benevolence and other Activities that are not adequately, or directly, provided from Public Funds. The Trustees recognise the benefits that this brings to the Regiment and the Army in contributing to the creation and maintenance of morale, a war-winning factor.

The Trustees consider, therefore, that the Charity more than meets the requirement to provide Public Benefit under the charitable “Head” of “the promotion of the efficiency of the armed forces of The Crown”.

In respect of the Charity’s investments, the Trustees have continued to hold income units in M&G Charifund and also hold accumulation units in the BlackRock Armed Forces Charities Growth & Income Fund. They continue to hold the Newton Global Growth & Income Fund for Charities. They also hold COIF Charities Investment Fund accumulation units. They consider that this policy of diversification helps to mitigate risk.

The Trustees have resolved to seek growth as their prime investment objective for the time being. The Regiment is young by British Army standards and there is a need to grow the capital of the Charity in anticipation of an increased demand for support as soldiers age and their welfare and benevolence needs begin to become apparent.

The Treasurer of the Charity is found by The Independent Services Agency Ltd and the accounts are maintained in line with the SORP. Accounts for the year ending 31 March 2022 have been properly maintained and should be inspected independently inspected before the Trustees’ AGM.

Risk assessment and policy.

The Trustees review the risks, which might affect the Charity, on a regular basis. The main risk is Assessed as being a major collapse of the Stock Market but, nevertheless, they consider that their investments, which are professionally managed by major financial organisations, are as well diversified as they can be. The Trustees have experienced previous down turns in the market but, being a charity with long term expectations and requirements, they are content that their present investment policy is the proper one. The Trust enjoys a considerable annual income for the soldier’s day’s pay scheme this enables them to cover all likely charitable outgoings. The Charity is a going concern.

Written policy documents are in place to cover risk management, investment and conflicts of interest.

No such documents are required to cover volunteer management, safeguarding vulnerable beneficiaries and complaints handling since the Charity has no likely involvement in such matters. In the event that any of these subjects should become relevant then suitable measures would be planned, discussed and adopted.

Activities and achievements.

Most of the activities planned for during the year were achieved successfully given the difficult circumstances dictated by the anti-virus measures.

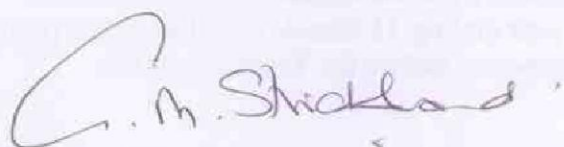
Future intentions. There will be no immediate change to the policy of the Trustees, which is to invest for growth for the foreseeable future. This is necessary in order to prepare for future anticipated welfare needs, the charity having no major source of income other than that from its endowment.

Governance.

Trustees are selected on the basis of special skills that they can offer which will benefit the Charity in terms of its operation. A balance is maintained in order to ensure that both the old Regiments and the current one (RGR) are adequately represented. Trustees' training is mainly achieved by virtue of positions held by Trustees in their civilian or military capacities. Where necessary, the Independent Services Agency Ltd provides specialised technical advice on relevant current charity matters.

The Trustees are all "volunteers" and offer their services on a financially un-rewarded basis. No other volunteers are employed.

No regular fund-raising activities were or are employed. Individual donations from the membership of the Regiment may be sought on special occasions for unique purposes.

A handwritten signature in dark ink, appearing to read 'C. M. Stickleland', with a large, stylized initial 'C'.

Original Signed by a Trustee on behalf of all the Trustees

Dated 30 June 2022

Independent Examiner's Report to the Trustees of the Royal Gurkha Rifles Regimental Trust

I report on the accounts of the Trust for the period ended 31 March 2022 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name; *S.A. Cranwell-Child*



Place; West End

Date; *20 June 2022.*

Charity Accounting Statement (Receipts & Payments Basis)		Unrestricted funds		CC57 (a)	
THE ROYAL GURKHA RIFLES REGIMENTAL TRUST					
Year ending 31 March 2022					
Receipts		2021/2022		2020/2021	
Gifts, donations & voluntary receipts	RGR Donations	£5,954.03		£9,031.96	
	BEWF SDPG	£41,148.39		£42,598.00	
			£47,102.42		£51,629.96
	Virgin Money Giving	£2,359.01		£12,948.52	
	Jnr Offrs & O/Cdts Prize Fd	£300.00		£300.00	
	Other Donations	£3,787.27		£674.00	
			£6,446.28		£13,922.52
Receipts from trading activities					
	Ammo & Co Sales	£364.50		£1,647.03	
	Book sales	£494.40		£1,095.00	
Receipts earned from assets	Invst Income	£8,732.66	£858.90	£9,621.54	£2,742.03
	RBS Deposit Interest	£0.00		£0.00	
					£9,621.54
Other receipts	Other				
	2GR re Tuger Award			£46.02	
	Insurance (10GR)			£0.00	
	OWF Refund			£141.00	
	Chattels maintenance		£4,094.12	£6,035.06	
					£6,222.08
Total receipts			£67,234.38		£84,138.13
Capital receipts NOT counting as income					
			£108,700.00		
			£175,934.38		
Payments					
Payments directly for charitable purposes					
	RMAS Rep & Selection Board		-£2,527.72		-£1,589.30
	RHQ Expenses & Repairs		-£2,483.51		-£2,526.79

	Heritage & Ethos			-£3,641.96		-£8,653.19		-£92.00
General Donations	Charitable donations	Note 1		-£2,170.00				-£2,000.00
	1 RGR Co's grant			-£1,500.00				
	Unit grants & cohesion grants			-£416.40				
	3RGR Formation			-£3,082.29				-£1,645.75
						-£7,168.69		
	SDPG	Note 2				-£34,523.75		-£29,460.01
	OWF					-£413.65		-£2,100.00
Other donations	GBA Subscription			-£120.00				-£390.00
	Wreath			-£51.00				
	POW & Toker Award Kukris			-£1,090.27				-£46.02
	Regimental activities	cleared in new year		-£533.40				
						-£1,794.67		
Payments for publicity								
fund raising and management								
and administration	Trading expenses							
	Postages			-£91.00				£0.00
	Independent Services Agency fee2 (2 years)			-£153.49				-£1,700.00 creditor
	Insurances	Howden Group		-£3,400.00				-£3,045.34
	Chatels maintenance			-£5,596.21				-£1,101.30
	Chatels purchases			-£4,546.24				-£1,235.59
				£0.00				
						-£13,786.94		
						-£66,340.89		
	Other Payments							-£1,873.45
	Re-investment (capital expenditure) NOT counting as general expenditure					-£116,700.00		-£40,000.00
						-£183,040.89		-£88,805.55
				Total Expenditure				
				Less prev yr's uncleareds		£3,069.02		
						-£179,971.87		
Income for the year	£175,934.38							
Expenditure	-£179,971.87							
Excess of Expenditure over income	-£4,037.49							

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Note 1									
Charitable donations									
The Gurkha Museum				£500.00					
BGK for RGR RAN				£770.00					
BGK for Visitors expenses				£200.00					
ARRC SP BN re-designation				£400.00					
GWT re dictionary authors				£300.00					
				£2,170.00					
Note 2									
Donations directly financed by SDPG Grant									
CB 1 RGR BEWF Grant				-£6,000.00	-£6,000.00	-£12,000.00			
CB 2 RGR BEWF Grant				-£6,000.00	-£6,000.00	-£12,000.00			
CB LWC				-£450.00					
CB LWC BEWF Grant				-£450.00		-£900.00			
RMAS Central Bank SITTANG Coy				-£750.00	-£750.00	-£1,500.00			
ITC Catterick CB				-£450.00					
ITC Catterick CB				-£450.00		-£900.00			
ITC Catterick Central Bank				-£850.00	-£850.00	-£1,700.00			
Central Bk Inf Battle School				-£650.00					
Central Bk Inf Battle School				-£650.00		-£1,300.00			
ARRC SP BN & HQ Central Bank				-£450.00					
ARRC SP BN & HQ CB				-£450.00		-£900.00			
CB 4 RIFLES				-£600.00	-£600.00	-£1,200.00			
CB 2PWRR				-£600.00	-£1,200.00	-£1,800.00			