

THE ROYAL GURKHA RIFLES TRUST

England & Wales · Charity number 1036834

Details

Status Registered

Legal form Other

Registered 1994-04-21

Register [View on the Charity Commission register](#)

Contact

Address Isa
Po Box 314
Woking
GU24 9FA

Phone 01276855825

Email isvcsagency@easynet.co.uk

Activities

Objects: (1) THE PROMOTION OF THE EFFICIENCY OF THE REGIMENT IN SUCH WAYS AS THE MANAGING TRUSTEES FROM TIME TO TIME DECIDE (2) TO RELIEVE EITHER GENERALLY OR INDIVIDUALLY SERVING OR FORMER MEMBERS OF THE REGIMENT AND FORMER MEMBERS OF THE BRIGADE AND THEIR DEPENDANTS WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS (THE BENEFICIARIES) (3) FOSTERING ESPIRIT DE CORPS, COMRADESHIP AND THE WELFARE OF THE MEMBERS OF THE REGIMENT AND PRESERVING ITS HISTORY AND TRADITIONS AND THE HISTORY AND TRADITIONS OF THE BRIGADE

Activities: The charity makes a range of grants that support regimental activity that is not adequately or directly provided from public funds. The trustees recognise the benefits that this brings to the regiment and the Army in contributing to the creation and maintenance of morale.

Classification

- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- Brunei
- Malaysia
- Nepal

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£197,969	£193,967	-	-
2024-03-31	£64,209	£85,742	-	-
2023-03-31	£76,722	£107,533	-	-
2022-03-31	£67,235	£66,341	-	-
2021-03-31	£84,139	£88,806	-	-

Trustees

Name	Role	Appointed
Brigadier David Thomas Pack		2024-09-19
Brigadier Jody Philip Davies		2024-06-01
Cameron Robert Ross		2023-01-05
Colonel David John Robinson		2021-11-12
Colonel James Nicholas Briers Birch OBE		2025-03-12
Lieutenant Colonel John Jeffcoat RGR		2024-06-14
Lieutenant Colonel Peter Alexander Houlton-Hart RGR		2024-07-26
Richard Thomas Hakes		2023-01-05

THE ROYAL GURKHA RIFLES TRUST

England & Wales - Charity number 1036834

Accounts

THE ROYAL GURKHA RIFLES REGIMENTAL
TRUST

ANNUAL REPORT OF THE TRUSTEES AND
THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2025

THE ROYAL GURKHA RIFLES REGIMENTAL TRUST
(Registered Charity No 1036834)
ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31ST MARCH 2025

The objects of the Charity are to;

- *Promote the efficiency of the Regiment*
- *Relieve serving or former members of the Regiment who are in conditions of need hardship or distress*
- *Foster esprit de corps, comradeship and the welfare of members of the Regiment, and to preserve the history and traditions of the Brigade of Gurkhas.*

The Trustees are;

Ex-officio:

Brigadier D.T. Pack OBE, *The Colonel of the Regiment, & Chairman*

Colonel D.J. Robinson, *Colonel Brigade of Gurkhas*

The Commanding Officers of the 1st and 2nd Battalions

Lieutenant Colonel J.A.E.E. Jeffcoat *CO 1RGR*

Lieutenant Colonel P. Houlton-Hart *CO 2RGR*

Colonel J.N.B. Birch OBE

The Chairman of the Regimental Association of the Regiment

Co-opted:

R.T. Hakes, Esq.,

C.R. Ross Esq.,

Officers of the Charity

Major B McKay MBE *Secretary who has now retired and his successor has not yet taken office*

Mr MFH Adler TD Treasurer

Full details of the Charity's income and expenditure are given in the accounts, which are attached to this report.

Public benefit. The Fund achieves its objectives by the making of charitable grants out of its capital and income for the purpose of promoting the efficiency of the armed forces of The Crown, particularly by supporting the welfare of serving personnel and in commemorating the history and traditions of the Regiment.

The Charity makes a range of grants that support Regimental well-being and benevolence and other activities that are not adequately, or directly, provided from Public Funds. The Trustees recognise the benefits that this brings to the Regiment and the Army in contributing to the creation and maintenance of morale, a war-winning factor.

A major fundraising effort has taken place across the Regiment to assemble funds for a new sub fund of the Charity named "The Kukri Fund". This has absorbed the assets

of the former Operational Welfare Fund and the purpose is to benefit those across the wider Regimental Family who are in conditions of need, hardship and distress.

Funds have also been received from two of the former Rifle Regiments, namely The 2nd King Edward's Own Goorkhas (The Sirmoor Rifles) who donated £2,844.22 from their residual assets. The 6th Queen Elizabeth's Own Gurkha Rifles have donated £12,000.00 and may increase this when the final state of their assets is known. The reason for these donations is that the Regimental Trusts of these Regiments are being wound up whilst there are still Trustees in place with the necessary knowledge and experience to make such decisions. Other former Regiments are likely to follow suit in due course.

The Trustees consider, therefore, that the Charity more than meets the requirement to provide Public Benefit under the charitable "Head" of "the promotion of the efficiency of the armed forces of The Crown".

In respect of the Charity's investments, the Trustees have continued to hold income units in M&G Charifund and also hold accumulation units in the BlackRock Armed Forces Charities Growth & Income Fund. They continue to hold the Newton Global Growth & Income Fund for Charities. They also hold COIF Charities Investment Fund accumulation units. They consider that this policy of diversification helps to mitigate risk. During the year expenditure has been such that it has been necessary to draw down £27,500.00 from capital. The holding of The Armed Forces Charities Growth & Income Fund has been reduced accordingly.

Funds coming in for The Kukri Fund are being invested in income units of the BlackRock Armed Forces Charities Growth & Income Fund, the Newton Global Growth & Income Fund for Charities and the COIF Charities Investment Fund.

The Trustees have resolved to seek growth as their prime investment objective for the time being. The Regiment is still young by British Army standards and there is a continuing need to grow the capital of the Charity in anticipation of an increased demand for support as soldiers age and their welfare and benevolence needs begin to become apparent. The Kukri Fund investments are designed to produce income specifically to meet the needs of deserving cases.

The Treasurer of the Charity is found by The Independent Services Agency Ltd and the accounts are maintained in line with the SORP. Accounts for the year ending 31 March 2025 have been properly maintained and inspected independently inspected.

Risk assessment and policy.

The Trustees review the risks, which might affect the Charity, on a regular basis. The main risk is assessed as being a major collapse of the Stock Market but, nevertheless, they consider that their investments, which are professionally managed by major financial organisations, are as well diversified as they can be. The Trustees have experienced previous down turns in the market but, being a charity with long term expectations and requirements, they are content that their present investment policy is the proper one. The Trust enjoys a considerable annual income for the soldiers' day's

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pay scheme this enables them to cover most likely charitable outgoings. The Charity remains a going concern.

Written policy documents are in place to cover risk management, investment and conflicts of interest,

No such documents are required to cover volunteer management, safeguarding vulnerable beneficiaries and complaints handling since the Charity has no likely involvement in such matters. In the event that any of these subjects should become relevant then suitable measures would be planned, discussed and adopted.

Activities and achievements.

All the activities planned for during the year were achieved successfully.

Future intentions. There will be no immediate change to the policy of the Trustees, which is to invest for growth for the foreseeable future.

As mentioned above the Trust receives a grant from the Soldiers' Day's Pay Scheme and this is distributed in its entirety to the battalions and sub units connected to the Regiment. This source of finance enables many welfare activities to be supported.

Governance.

Trustees are selected on the basis of special skills that they can offer which will benefit the Charity in terms of its operation. Trustees' training is mainly achieved by virtue of positions held by Trustees in their civilian or military capacities. Use of external providers for such training is sometimes sought. Where necessary, the Independent Services Agency Ltd provides specialised technical advice on relevant current charity matters.

The Trustees are all "volunteers" and offer their services on a financially un-rewarded basis. No other volunteers are employed.

No regular fund-raising activities were or are employed. Individual donations from the membership of the Regiment may be sought on special occasions for unique purposes.

Original Signed by a Trustee on behalf of all the Trustees

Dated

Independent Examiner's Report to the Trustees of the Royal Gurkha Rifles Regimental Trust

I report on the accounts of the Trust for the period ended 31 March 2025 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name; *S.A. Cranwell-Child*



Place; West End

Date; *29 April 2025.*

[illegible]

[illegible]

[illegible]

[illegible]

RGR Trust Investments at 31 March 2025				Kukri Fund shown separately below			
	Last Year Units Held 31 Mar 24	Cost of Current Holdings	Market Value as at 28 Mar 24	Regimental Trust	Current Year Units Held 31 Mar 25	Cost of Current Holdings	Market Value as at 31 Mar 25
CCLA - COIF Charities Investment Fund Accm Units	640.59	£135,850.00	£164,674.42	CCLA - COIF Charities Investment Fund Accm Units	640.59	£135,850.00	£161,403.12
M&G Charifund Inc Units	8001.109	£55,794.07	£116,502.55	M&G Charifund Inc Units	8331.227	£60,794.07	£126,493.02
BLK Armed Forces Charities Gr & Inc ACCM Units	22200.352	£68,492.62	£102,708.75	BLK Armed Forces Charities Gr & Inc ACCM Units	16506.963	£51,255.06	£75,492.58
Newton Growth & Income Fund Accm	74111.886	£84,639.89	£128,769.40	Newton Growth & Income Fund reinvested	91292.35	£115,755.38	£157,287.59
Total Investment Values		£344,776.58	£512,655.12	Total Investment Values		£363,654.51	£520,676.31
		Cost	Market Value			Cost	Market Value
Kukri Fund investments						Cost	Market Value
Newton Growth and Income Fund for Charities							
INCOME UNITS							
19/12/2024	5397.421		at 176.0100 pence p¢	NEW INVESTMENT		£9,500.00	KUKRI FUND
19/02/2025	10473.193		at 184.2800 pence p¢	NEW INVESTMENT		£19,300.00	KUKRI FUND
	15870.614					£28,800.00	£27,343.48
In the next accounting year further units were bought							
17/04/2025	2337.678		at 171.1100			£4,000.00	
	18208.292					£32,800.00	
Armed Forces Charities Growth & Income Fund							
INCOME UNITS							
23/12/2024	4199.068		at 226.2407 pence p¢	NEW INVESTMENT		£9,500.00	KUKRI FUND
19/02/2025	8411.65		at 229.4437 pence p¢	NEW INVESTMENT		£19,300.00	KUKRI FUND
	12610.718					£28,800.00	£26,638.05
In the next accounting year further units were bought							
17/04/2025	1971.94		at 202.8459 pence	NEW INVESTMENT		£4,000.00	
	14582.658					£32,800.00	

COIF Charities Investment Fund Ac Error should have been Income units						A/c No for Income units	
23/12/2024		36.3291		at 26.149.84 pence per NEW INVESTMENT		CO1008714-06	
Instructions have been given to transfer this holding into income units. Sent 17 Feb 2025							
Above holding converted to income units on 18 Feb 2025						COST	
18/02/2025		466.5496		Income units		£9,500.00 KUKRI FUND	
24/02/2025		922.9195		Income un at 2,091.19 pence per NEW Investment		£19,300.00 SENT 17/2/25	
		1389.4691				£28,800.00 £27,067.69	
In the next accounting year further units were bought							
23/04/2025		211.824		income units at 1,888.36		NEW investment £4,000.00	
		1601.2931				£32,800.00	

THE ROYAL GURKHA RIFLES TRUST

England & Wales - Charity number 1036834

Accounts

Independent Examiner's Report to the Trustees of the Royal Gurkha Rifles Regimental Trust

I report on the accounts of the Trust for the period ended 31 March 2024 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name; *S.A. Cranwell-Child*



Place; West End

Date; *3 May 24.*

(Receipts & Payments Basis)		Unrestricted funds		CC57 (a)	
THE ROYAL GURKHA RIFLES REGIMENTAL		Year ending 31 March 2024			
Receipts					
				2022/2023	
Gifts, donations & voluntary receipts					
	RGR Donations	£1,758.69		£19,148.93	
	BEWF SDPG	£41,789.80		£41,252.06	
			£43,548.49		£60,400.99
Other Donations	Jnr Offrs & O/Cdts Prize Fd	£300.00		£300.00	
Noakes Memorial	Legacy & collections	£600.45		£2,300.00	
			£900.45	£1,000.00	
					£3,600.00
Receipts from trading activities					
	Ammo & Co Sales	£2,559.45		£2,507.38	
			£2,559.45		
Receipts earned from assets					
	Invst Income	£6,880.96		£6,680.92	£2,507.38
Other receipts					
	Book sales	£247.00			£6,680.92
	Brigade Dinner Night	£3,900.00			
	OCF Refund of grant	£661.79			
	Other small donations	£0.00		£72.50	
	Chattels maintenance	£5,511.34		£3,459.94	
			£10,320.13		£3,532.44
Total receipts	Total Charitable income		£64,209.48		£76,721.73
Sales Receipts NOT counted as income					
Capital receipts NOT counting as income	Sales of pullovers		£2,430.00		£16,256.56
			£10,000.00		£20,000.00
			£76,639.48		£112,978.29
Payments					
Payments directly for charitable purposes					
	RMAS Rep & Selection Board	-£6,595.00			-£4,554.44

	RHQ Expenses & Repairs	-£2,054.98				-£1,433.38	
	Heritage & Ethos	-£10,479.96				-£1,177.00	
					-£19,129.94		-£7,164.82
General Donations	Charitable donations (Note1)				-£1,470.00	Note 1	
	Unit grants & cohesion grants				£0.00		
							-£8,300.00
							-£9,770.00
	SDPG (see note 2)	-£33,800.00				Note 2	-£33,300.00
	OWF	-£14,838.08					-£1,154.00
					-£48,638.08		
Payments for publicity fund raising and management and administration	Trading expenses (Pullovers)						
	Airfare 1			£0.00			-£34,920.71
	Airfare 2			£0.00			-£2,093.66
	Postages (incl in RHQ Expenses) Independent Services Agency fee		N/a	£0.00		n/a	-£1,679.09
	Insurances			-£1,950.00			-£1,900.00
	Howden Group			-£2,754.01			-£2,754.01
	Chattels maintenance			-£6,580.00			-£4,032.22
	Accountments/Property			£0.00			-£959.20
					-£11,284.01		-£48,338.89
	Other Payments						
	RBS Bank adjustment						-£100.00
	Entertainment - Dinner			-£4,150.00			£0.00
	GBA (Previous year)			-£405.00			
	GBA Sub (Cleared in new year)			-£405.00			-£390.00
	Guernsey visit			£0.00			-£150.00
	Bank Charges			£0.00			-£40.00
	Refunds and bank adjustment			£0.00			-£125.50
							-£7,000.00
					-£4,960.00		
	Other/Contingency (wreaths & medal mounting)				-£260.00	Total Expenditure	-£7,805.50
					-£85,742.03		-£107,533.21
	Previous year items cleared in this year				-£769.15	Less prev yr's uncleareds	-£1,761.96

[illegible]

RGR SDPG20232024		Grand Total			-£33,800.00			-£1,200.00		-£33,000.00
Re ARRC SP BN Tranche 1 Cheque has NOT been cleared										
Other/contingency										
07/06/2023	589	Mr Hemraj Rana Magar refund			£50.00					
12/01/2024	646	Bruce Mckay wreaths			£150.00					
16/01/2024	647	Sandhurst Medal Services			£60.00					
					£260.00				Yet to clear	-£32,100.00
RGRannacos20232024										

RGR Trust Investments at 31 March 2024

	PREVIOUS YEAR	Previous Year Cost of then Current Holdings	Previous Year Market Value as at 31 Mar 23		Current Year Units Held 31 Mar 24	Cost of Current Holdings	Market Value as at 28 Mar 24
CCLA - COIF Charities Investment Fund Accm Units	640.59	£135,850.00	£146,625.61	CCLA - COIF Charities Investment Fund Accm Units	640.59	£135,850.00	£164,674.42
M&G Charifund Inc Units	8001.109	£55,794.07	£118,670.05	M&G Charifund Inc Units	8001.109	£55,794.07	£116,502.55
BLK Armed Forces Charities Gr & Inc ACCM Units	24494.724	£75,571.23	£106,164.00	BLK Armed Forces Charities Gr & Inc ACCM Units	22200.352	£68,492.62	£102,708.75
Newton Growth & Income Fund Accm	72323.376	£81,738.71	£116,823.95	Newton Growth & Income Fund Accm	74111.886	£84,639.89	£128,769.40
Total Investment Values		£348,954.01	£488,283.61	Total Investment Values		£344,776.58	£512,655.12
		Cost	Market Value			Cost	Market Value

THE ROYAL GURKHA RIFLES TRUST

England & Wales - Charity number 1036834

Accounts

THE ROYAL GURKHA RIFLES REGIMENTAL TRUST
(Registered Charity No 1036834)
ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31ST MARCH 2023

The objects of the Charity are to;

- *Promote the efficiency of the Regiment*
- *Relieve serving or former members of the Regiment who are in conditions of need hardship or distress*
- *Foster esprit de corps, comradeship and the welfare of members of the Regiment, and to preserve the history and traditions of the Brigade of Gurkhas.*

The Trustees are;

Ex-officio:

Major General GM Strickland DSO MBE, *The Colonel of the Regiment, & Chairman*
Colonel D.J. Robinson, *Colonel Brigade of Gurkhas*
The Commanding Officers of the 1st and 2nd Battalions
Lieutenant Colonel H. Stanford-Tuck *CO 1RGR w.e.f. 6th January 2023*
Lieutenant Colonel N.L. Moran, *CO 2RGR w.e.f. 1st August 2022*
The Chairman of the Regimental Association of the Regiment
Colonel DM Rex MVO

Co-opted:

R.T. Hakes, Esq., w.e.f. 5th January 2023
C.R. Ross Esq., w.e.f. 5th January 2023

Officers of the Charity

Major B McKay MBE *Secretary*
Mr MFH Adler TD *Treasurer*

Full details of the Charity's income and expenditure are given in the accounts, which are attached to this report.

Public benefit. The Fund achieves its objectives by the making of charitable grants out of its capital and income for the purpose of promoting the efficiency of the armed forces of The Crown, particularly by supporting the welfare of serving personnel and in commemorating the history and traditions of the Regiment.

The Charity makes a range of grants that support Regimental well-being and benevolence and other activities that are not adequately, or directly, provided from Public Funds. The Trustees recognise the benefits that this brings to the Regiment and the Army in contributing to the creation and maintenance of morale, a war-winning factor.

The Trustees consider, therefore, that the Charity more than meets the requirement to provide Public Benefit under the charitable "Head" of "the promotion of the efficiency of the armed forces of The Crown".

In respect of the Charity's investments, the Trustees have continued to hold income units in M&G Charifund and also hold accumulation units in the BlackRock Armed Forces Charities Growth & Income Fund. They continue to hold the Newton Global Growth & Income Fund for Charities. They also hold COIF Charities Investment Fund accumulation units. They consider that this policy of diversification helps to mitigate risk.

The Trustees have resolved to seek growth as their prime investment objective for the time being. The Regiment is still young by British Army standards and there is a continuing need to grow the capital of the Charity in anticipation of an increased demand for support as soldiers age and their welfare and benevolence needs begin to become apparent.

The Treasurer of the Charity is found by The Independent Services Agency Ltd and the accounts are maintained in line with the SORP. Accounts for the year ending 31 March 2023 have been properly maintained and will have been inspected independently inspected before the Trustees' AGM in July.

Risk assessment and policy.

The Trustees review the risks, which might affect the Charity, on a regular basis. The main risk is assessed as being a major collapse of the Stock Market but, nevertheless, they consider that their investments, which are professionally managed by major financial organisations, are as well diversified as they can be. The Trustees have experienced previous down turns in the market but, being a charity with long term expectations and requirements, they are content that their present investment policy is the proper one. The Trust enjoys a considerable annual income for the soldiers' day's pay scheme this enables them to cover all likely charitable outgoings. The Charity is a going concern.

Written policy documents are in place to cover risk management, investment and conflicts of interest,

No such documents are required to cover volunteer management, safeguarding vulnerable beneficiaries and complaints handling since the Charity has no likely involvement in such matters. In the event that any of these subjects should become relevant then suitable measures would be planned, discussed and adopted.

Activities and achievements.

All the activities planned for during the year were achieved successfully.

There was considerable expenditure during the year on Regimental pullovers. The Trust account acted as the payment vehicle and also received the income from sales. This activity is not typical and the Trust does not involve itself in regular trading activities.

Future intentions. There will be no immediate change to the policy of the Trustees, which is to invest for growth for the foreseeable future.

As mentioned above the Trust receives a grant from the Soldiers' Day's Pay Scheme and this is distributed in its entirety to the battalions and sub units connected to the Regiment. This source of finance enables many welfare activities to be supported.

Governance.

Trustees are selected on the basis of special skills that they can offer which will benefit the Charity in terms of its operation. Trustees' training is mainly achieved by virtue of positions

held by Trustees in their civilian or military capacities. Use of external providers for such training is sometimes sought. Where necessary, the Independent Services Agency Ltd provides specialised technical advice on relevant current charity matters.

The Trustees are all "volunteers" and offer their services on a financially un-rewarded basis. No other volunteers are employed.

No regular fund-raising activities were or are employed. Individual donations from the membership of the Regiment may be sought on special occasions for unique purposes.

C. M. Stuckland

Original Signed by a Trustee on behalf of all the Trustees

Dated *27 June 23*

Independent Examiner's Report to the Trustees of the Royal Gurkha Rifles Regimental Trust

I report on the accounts of the Trust for the period ended 31 March 2023 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

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Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name; *S.A. Cranwell-Child*



Place; West End

Date; 28 June 2023.

(Receipts & Payments Basis)		Unrestricted funds		CC57 (a)	
THE ROYAL GURKHA RIFLES REGIMENTAL TRUST		Year ending 31 March 2023			
Receipts		2022/2023	2021/2022		
Gifts, donations & voluntary receipts	RGR Donations	£19,148.93	£5,954.03		
	BEWF SDPG	£41,252.06	£41,148.39		
					£47,102.42
	Virgin Money Giving	£0.00	£2,359.01		
	Jnr Offrs & O/Cdts Prize Fd	£300.00	£300.00		
	Noakes Memorial	£2,300.00			
Other Donations	A Murray Legacy	£1,000.00	£3,787.27		
					£6,446.28
Receipts from trading activities					
	Ammo & Co Sales	£2,507.38	£364.50		
	Book sales	£0.00	£494.40		
Receipts earned from assets	Invst Income	£6,680.92	£8,732.66		£858.90
	RBS Deposit Interest	£0.00	£0.00		
					£8,732.66
Other receipts	Other	£0.00			
	Insurance (10GR)	£0.00			
	Other small donations (Boryer & paypal)	£72.50			
	Chateaus maintenance	£3,459.94			£4,094.12
Total receipts	Total Charitable income	£3,532.44			
		£76,721.73			
Sales Receipts NOT counted as income					
Capital receipts NOT counting as income	Sales of pullovers	£16,256.56			£67,234.38
		£20,000.00			£108,700.00
		£112,978.29			£175,934.38
Payments					
Payments directly for charitable purposes					
	RMAS Rep & Selection Board	-£4,554.44	-£2,527.72		
	RHQ Expenses & Repairs	-£1,433.38	-£2,483.51		

	Heritage & Ethos				-£1,177.00	-£7,164.82	-£3,641.96	-£8,653.19	
General Donations	Charitable donations			Note 1	-£1,470.00		-£2,170.00		
	1 RGR Co's grant						-£1,500.00		
	Unit grants & cohesion grants				-£8,300.00		-£416.40		
	3RGR Formation					-£9,770.00	-£3,082.29		
							-£7,168.69		
	SDPG			Note 2		-£33,300.00		-£34,523.75	
	OWF					-£1,154.00		-£413.65	
Other donations	GBA Subscription		(See below)				-£120.00		
	Wreath						-£51.00		
	POW & Toker Award Kukris						-£1,090.27		
	Regimental activities		cleared in new year				-£533.40		
							-£1,794.67		
Payments for publicity									
fund raising and management									
and administration	Trading expenses (Pullovers)				-£34,920.71		-£91.00		
	Airfare 1				-£2,093.66		£0.00		
	Airfare 2				-£1,679.09				
	Postages (incl in RHQ Expenses)				n/a		-£153.49		
	Independent Services Agency fee2 (2 years in previous year)				-£1,900.00		-£3,400.00		
	Insurances		Howden Group		-£2,754.01		-£5,596.21		
	Chateals maintenance				-£4,032.22		-£4,546.24		
	Chateals purchases		Accoutrements/Property		-£959.20		£0.00		
						-£48,338.89	-£13,786.94		
	Other Payments		RBS Bank adjustment		-£100.00			-£66,340.89	
	Entertainment				£0.00				
	GBA Sub				-£390.00				
	Guemsey visit				-£150.00				
	Bank Charges				-£40.00				
	Refunds and bank adjustment				-£125.50				
					-£7,000.00				
Re-Investment (capital expenditure) NOT counting as general expenditure						-£7,805.50		-£116,700.00	

				Total Expenditure	-£107,533.21	-£183,040.89	
				Less prev yr's uncleareds	-£1,761.96	£3,069.02	
Income for the year		£112,978.29			-£109,295.17	-£179,971.87	
Expenditure		-£109,295.17					
Excess of income over expenditure		£3,683.12					
RGRannacs20222023							
Note 1							
Charitable donations							
The Gurkha Museum		£500.00					
BGK for RGR RAN		£770.00					
BGK for Visitors expenses		£200.00					
		£1,470.00					
Note 2							
Donations directly financed by SDPG Grant							
CB 1 RGR	BEWF Grant		-£6,000.00	-£6,000.00	-£12,000.00		
CB 2 RGR	BEWF Grant		-£6,000.00	-£6,000.00	-£12,000.00		
CB LWC			-£450.00				
CB LWC	BEWF Grant		-£450.00		-£900.00		
RMAS Central Bank SITTANG Coy			-£750.00	-£750.00	-£1,500.00		
ITC Catterick CB			-£450.00				
ITC Catterick CB			-£450.00		-£900.00		
ITC Catterick Central Bank			-£850.00	-£850.00	-£1,700.00		
Central Bk Int Battle School			-£650.00				
Central Bk Int Battle School			-£650.00		-£1,300.00		
ARRC SP BN & HQ Central Bank			-£450.00				
ARRC SP BN & HQ CB			-£450.00		-£900.00		
CB 4 RIFLES			-£900.00	-£900.00	-£1,200.00		
CB 2 RANGERS			-£600.00	-£1,200.00	-£1,800.00		
				Yet to clear	£900.00		
					-£33,300.00		

	Current Units Held	Cost of Current Holdings	Market Value as at31 Mar 23
CCLA - COIF Charities Investment Fund Accm Units	640.59	£135,850.00	£146,625.61
M&G Charifund Inc Units	8001.109	£55,794.07	£118,670.05
BLK Armed Forces Charities Gr & Inc ACCM Units	24494.724	£75,571.23	£106,164.00
Newton Growth & Income Fund Accm	72323.376	£81,738.71	£116,823.95
Total Investment Values		£348,954.01	£488,283.61

Cost

Market Value

Accounts

THE ROYAL GURKHA RIFLES

REGIMENTAL TRUST

ANNUAL REPORT OF THE TRUSTEES

AND ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2022

THE ROYAL GURKHA RIFLES REGIMENTAL TRUST
(Registered Charity No 1036834)
ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31ST MARCH 2022

The objects of the Charity are to;

Promote the efficiency of the Regiment

Relieve serving or former members of the Regiment who are in conditions of need hardship or distress.

Foster esprit de corps, comradeship and the welfare of members of the Regiment, and to preserve the History and traditions of the Brigade of Gurkhas.

The Trustees are;

Ex-officio:

Major General GM Strickland DSO MBE, The Colonel of the Regiment, & Chairman

Colonel D J Robinson Colonel Brigade of Gurkhas

The Commanding Officers of the 1st and 2nd Battalions

Lieutenant Colonel Edd Oldfield CO 1RGR

Lieutenant Colonel Andrew Todd, MBE CO 2RGR

The Chairman of the Regimental Association of the Regiment

Colonel DM Rex MVO

Co-opted:

JA Coulson, Esq, BA (Hons)

Captain HGW Stanford

Officers of the Charity:

Major B McKay MBE Secretary

Mr MFH Adler TD Treasurer

Full details of the Charity's income and expenditure are given in the accounts, which are attached to this report.

Public benefit. The Fund achieves its objectives by the making of charitable grants out of its capital and Income for the purpose of promoting the efficiency of the armed forces of The Crown, particularly by supporting the welfare of serving personnel and in commemorating the history and traditions of the Regiment.

The Charity makes a range of grants that support Regimental well-being and benevolence and other Activities that are not adequately, or directly, provided from Public Funds. The Trustees recognise the benefits that this brings to the Regiment and the Army in contributing to the creation and maintenance of morale, a war-winning factor.

The Trustees consider, therefore, that the Charity more than meets the requirement to provide Public Benefit under the charitable "Head" of "the promotion of the efficiency of the armed forces of The Crown".

In respect of the Charity's investments, the Trustees have continued to hold income units in M&G Charifund and also hold accumulation units in the BlackRock Armed Forces Charities Growth & Income Fund. They continue to hold the Newton Global Growth & Income Fund for Charities. They also hold COIF Charities Investment Fund accumulation units. They consider that this policy of diversification helps to mitigate risk.

The Trustees have resolved to seek growth as their prime investment objective for the time being. The Regiment is young by British Army standards and there is a need to grow the capital of the Charity in anticipation of an increased demand for support as soldiers age and their welfare and benevolence needs begin to become apparent.

The Treasurer of the Charity is found by The Independent Services Agency Ltd and the accounts are maintained in line with the SORP. Accounts for the year ending 31 March 2022 have been properly maintained and should be inspected independently inspected before the Trustees' AGM.

Risk assessment and policy.

The Trustees review the risks, which might affect the Charity, on a regular basis. The main risk is Assessed as being a major collapse of the Stock Market but, nevertheless, they consider that their investments, which are professionally managed by major financial organisations, are as well diversified as they can be. The Trustees have experienced previous down turns in the market but, being a charity with long term expectations and requirements, they are content that their present investment policy is the proper one. The Trust enjoys a considerable annual income for the soldier's day's pay scheme this enables them to cover all likely charitable outgoings. The Charity is a going concern.

Written policy documents are in place to cover risk management, investment and conflicts of interest.

No such documents are required to cover volunteer management, safeguarding vulnerable beneficiaries and complaints handling since the Charity has no likely involvement in such matters. In the event that any of these subjects should become relevant then suitable measures would be planned, discussed and adopted.

Activities and achievements.

Most of the activities planned for during the year were achieved successfully given the difficult circumstances dictated by the anti-virus measures.

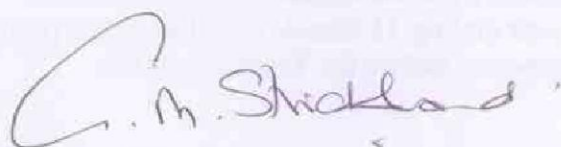
Future intentions. There will be no immediate change to the policy of the Trustees, which is to invest for growth for the foreseeable future. This is necessary in order to prepare for future anticipated welfare needs, the charity having no major source of income other than that from its endowment.

Governance.

Trustees are selected on the basis of special skills that they can offer which will benefit the Charity in terms of its operation. A balance is maintained in order to ensure that both the old Regiments and the current one (RGR) are adequately represented. Trustees' training is mainly achieved by virtue of positions held by Trustees in their civilian or military capacities. Where necessary, the Independent Services Agency Ltd provides specialised technical advice on relevant current charity matters.

The Trustees are all "volunteers" and offer their services on a financially un-rewarded basis. No other volunteers are employed.

No regular fund-raising activities were or are employed. Individual donations from the membership of the Regiment may be sought on special occasions for unique purposes.

A handwritten signature in dark ink, appearing to read 'C. M. Stickleland'. The signature is fluid and cursive, with a large initial 'C'.

Original Signed by a Trustee on behalf of all the Trustees

Dated 30 June 2022

Independent Examiner's Report to the Trustees of the Royal Gurkha Rifles Regimental Trust

I report on the accounts of the Trust for the period ended 31 March 2022 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name; *S.A. Cranwell-Child*



Place; West End

Date; *20 June 2022.*

Charity Accounting Statement (Receipts & Payments Basis)		Unrestricted funds		CC57 (a)	
THE ROYAL GURKHA RIFLES REGIMENTAL TRUST					
Year ending 31 March 2022					
Receipts		2021/2022		2020/2021	
Gifts, donations & voluntary receipts	RGR Donations	£5,954.03		£9,031.96	
	BEWF SDPG	£41,148.39		£42,598.00	
			£47,102.42		£51,629.96
	Virgin Money Giving	£2,359.01		£12,948.52	
	Jnr Offrs & O/Cdts Prize Fd	£300.00		£300.00	
	Other Donations	£3,787.27		£674.00	
			£6,446.28		£13,922.52
Receipts from trading activities					
	Ammo & Co Sales	£364.50		£1,647.03	
	Book sales	£494.40		£1,095.00	
Receipts earned from assets	Invst Income	£8,732.66	£858.90	£9,621.54	£2,742.03
	RBS Deposit Interest	£0.00		£0.00	
					£9,621.54
Other receipts	Other				
	2GR re Toker Award			£46.02	
	Insurance (10GR)			£0.00	
	OWF Refund			£141.00	
	Chattels maintenance		£4,094.12	£6,035.06	
					£6,222.08
Total receipts			£67,234.38		£84,138.13
Capital receipts NOT counting as income					
			£108,700.00		
			£175,934.38		
Payments					
Payments directly for charitable purposes					
	RMAS Rep & Selection Board		-£2,527.72		-£1,589.30
	RHQ Expenses & Repairs		-£2,483.51		-£2,526.79

	Heritage & Ethos			-£3,641.96		-£8,653.19		-£92.00
General Donations	Charitable donations	Note 1		-£2,170.00				-£2,000.00
	1 RGR Co's grant			-£1,500.00				
	Unit grants & cohesion grants			-£416.40				
	3RGR Formation			-£3,082.29				-£1,645.75
						-£7,168.69		
	SDPG	Note 2				-£34,523.75		-£29,460.01
	OWF					-£413.65		-£2,100.00
Other donations	GBA Subscription			-£120.00				-£390.00
	Wreath			-£51.00				
	POW & Toker Award Kukris			-£1,090.27				-£46.02
	Regimental activities	cleared in new year		-£533.40				
						-£1,794.67		
Payments for publicity								
fund raising and management								
and administration	Trading expenses							
	Postages			-£91.00				£0.00
	Independent Services Agency fee2 (2 years)			-£153.49				-£1,700.00 creditor
	Insurances	Howden Group		-£3,400.00				-£3,045.34
	Chatels maintenance			-£5,596.21				-£1,101.30
	Chatels purchases			-£4,546.24				-£1,235.59
				£0.00				
						-£13,786.94		
						-£66,340.89		
	Other Payments							-£1,873.45
	Re-investment (capital expenditure) NOT counting as general expenditure					-£116,700.00		-£40,000.00
						-£183,040.89		-£88,805.55
				Total Expenditure				
				Less prev yr's uncleareds		£3,069.02		
						-£179,971.87		
Income for the year	£175,934.38							
Expenditure	-£179,971.87							
Excess of Expenditure over income	-£4,037.49							

[illegible]

RGRannaccs20212022									
Note 1									
Charitable donations									
The Gurkha Museum									
BGK for RGR RAN									
BGK for Visitors expenses									
ARRC SP BN re-designation									
GWT re dictionary authors									
Note 2									
Donations directly financed by SDPG Grant									
CB 1 RGR	BEWF Grant								
CB 2 RGR	BEWF Grant								
CB LWC									
CB LWC	BEWF Grant								
RMAS Central Bank SITTANG Coy									
ITC Catterick CB									
ITC Catterick CB									
ITC Catterick Central Bank									
Central Bk Inf Battle School									
Central Bk Inf Battle School									
ARRC SP BN & HQ Central Bank									
ARRC SP BN & HQ CB									
CB 4 RIFLES									
CB 2PWRR									

Accounts

THE ROYAL GURKHA RIFLES REGIMENTAL TRUST
(Registered Charity No 1036834)
ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED
31ST MARCH 2021

The objects of the Charity are to;

- *Promote the efficiency of the Regiment*
- *Relieve serving or former members of the Regiment who are in conditions of need hardship or distress*
- *Foster esprit de corps, comradeship and the welfare of members of the Regiment, and to preserve the history and traditions of the Brigade of Gurkhas.*

The Trustees are;

Ex-officio:

Major General GM Strickland DSO MBE, *The Colonel of the Regiment, & Chairman*

Colonel J P Davies MBE *Colonel Brigade of Gurkhas*

The Commanding Officers of the 1st and 2nd Battalions

Lieutenant Colonel Edd Oldfield *CO 1RGR*

Lieutenant Colonel Andrew Todd, MBE *CO 2RGR*

The Chairman of the Regimental Association of the Regiment

Colonel DM Rex MVO

Co-opted:

JA Coulson, Esq, BA (Hons),

Captain HGW Stanford,

Officers of the Charity

Major B McKay MBE *Secretary*

Mr MFH Adler TD *Treasurer*

Full details of the Charity's income and expenditure are given in the accounts, which are attached to this report.

Public benefit. The Fund achieves its objectives by the making of charitable grants out of its capital and income for the purpose of promoting the efficiency of the armed forces of The Crown, particularly by supporting the welfare of serving personnel and in commemorating the history and traditions of the Regiment.

The Charity makes a range of grants that support Regimental well-being and benevolence and other activities that are not adequately, or directly, provided from Public Funds. The Trustees recognise the benefits that this brings to the Regiment and the Army in contributing to the creation and maintenance of morale, a war-winning factor.

The Trustees consider, therefore, that the Charity more than meets the requirement to provide Public Benefit under the charitable "Head" of "the promotion of the efficiency of the armed forces of The Crown".

In respect of the Charity's investments, the Trustees have continued to use the services of M&G and also hold accumulation units in the Armed Forces Charities Growth & Income Fund Investment Fund, which has now become a Charities Authorised Investment Fund (CAIF). They continue to hold the Newton Global Growth & Income Fund for Charities. They have also added the COIF Charities Investment Fund to their portfolio where £70,000 has been invested in accumulation units.

The Trustees have resolved to seek growth as their prime investment objective for the time being. The Regiment is only 26 years old and there is a need to grow the capital of the Charity in anticipation of an increased demand for support as soldiers age and their welfare and benevolence needs begin to become apparent.

The Treasurer of the Charity is found by The Independent Services Agency Ltd and the accounts are maintained in line with the SORP. Accounts for the year ending 31 March 2021 have been properly maintained and will be inspected independently inspected when Covid restrictions are lifted.

Risk assessment and policy.

The Trustees review the risks, which might affect the Charity, on a regular basis. The main risk is assessed as being a major collapse of the Stock Market but, nevertheless, they consider that their investments, which are professionally managed by major financial organisations, are as well diversified as they can be. The Trustees have experienced previous down turns in the market but, being a charity with long term expectations and requirements, they are content that their present investment policy is the proper one. They appreciate that the COVID 19 epidemic will have economic consequences, particularly for investment income, but feel that despite this they will be able to cover all likely charitable outgoings and that the Charity is a going concern.

Written policy documents are in place to cover risk management, investment and conflicts of interest,

No such documents are required to cover volunteer management, safeguarding vulnerable beneficiaries and complaints handling since the Charity has no likely involvement in such matters. In the event that any of these subjects should become relevant then suitable measures would be planned, discussed and adopted.

Activities and achievements.

Most of the activities planned for during the year were achieved successfully given the difficult circumstances dictated by the virus measures.

Future intentions. There will be no immediate change to the policy of the Trustees, which is to invest for growth for the foreseeable future. This is necessary in order to

prepare for future anticipated welfare needs, the charity having no major source of income other than that from its endowment.

Governance.

Trustees are selected on the basis of special skills that they can offer which will benefit the Charity in terms of its operation. A balance is maintained in order to ensure that both the old Regiments and the current one (RGR) are adequately represented. Trustees' training is mainly achieved by virtue of positions held by Trustees in their civilian or military capacities. Where necessary, the Independent Services Agency Ltd provides specialised technical advice on relevant current charity matters.

The Trustees are all "volunteers" and offer their services on a financially un-rewarded basis. No other volunteers are employed.

No regular fund-raising activities were or are employed. Individual donations from the membership of the Regiment may be sought on special occasions for unique purposes.



Original Signed by a Trustee on behalf of all the Trustees

Dated

9 July 2021

Independent Examiner's Report to the Trustees of the Royal Gurkha Rifles Regimental Trust

I report on the accounts of the Trust for the period ended 31 March 2021 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ORIGINAL
Signed

Dated 9 Jun 21

Charity Accounting Statement (Receipts & Payments Basis)				Unrestricted funds		CC57 (a)	
THE ROYAL GURKHA RIFLES REGIMENTAL TRUST							
Receipts		Year ending 31 March 2021					
				2020/2021		2019/2020	
Gifts, donations & voluntary receipts	RGR Donations			£9,031.96		£14,740.34	
	BEWF SDPG			£42,598.00		£36,871.00	
					£51,629.96		£51,611.34
	Virgin Money Giving			£12,948.52		£28,494.83	
	Jnr Offrs & O/Cdts Prize Fd			£300.00		£300.00	
	Other Donations			£674.00		£2,352.27	
					£13,922.52		£31,147.10
Receipts from trading activities							
	Ammo & Co Sales		Rebate	£1,647.03		£2,822.50	
	Book sales			£1,095.00		£2,207.50	
Receipts earned from assets					£2,742.03		£5,030.00
	Invst Income			£9,621.54		£12,455.77	
	RBS Deposit Interest			£0.00		£20.65	
					£9,621.54		£12,476.42
Other receipts	Other	2GR re Toker Award		£46.02			
	Insurance (10GR)			£0.00		£0.00	
	OWF Refund			£141.00		£141.00	
	Chattels maintenance			£6,035.06		£3,692.12	
					£6,222.08		£3,833.12
DEDUCT INTERNAL TRANSFERS				£0.00			-£451.50
Total receipts					£84,138.13		£103,646.48
Payments							
Payments directly for charitable purposes							
	RMAS Rep & Selection Board			-£1,589.30			-£2,423.65
	RHQ Expenses & Repairs			-£2,526.79			-£4,629.14
	History production			£0.00			-£8,000.00
	OWF Grants			-£2,100.00			-£3,914.68
General Donations	Central Bank BGK			-£1,470.00			
	Sittang Coy Guernsey			£0.00		-£200.00	
	Sittang Coy Guernsey			£0.00		-£200.00	
	BGK RGR RA annual grant			-£1,500.00		-£700.00	
	Gurkha Museum			-£500.00		-£500.00	
	Methuen Cup Entry fees			£0.00			
	Methuen Cup food & refreshments			£0.00			
						£0.00	
	4 RIFLES Lunch re 3RGR Formation			-£103.35			-£1,600.00
	Heritage			-£92.00			
	Chatels purchases			-£1,235.59			-£3,700.00
					-£11,117.03		
Donations directly financed by SDPG Grant							
	CB 1 RGR	BEWF Grant		-£9,975.00		-£3,900.00	
	1RGR	CO's grant				-£3,900.00	
	1RGR	Cohesion Grant		-£1,246.02			
	2RGR	CO's grant				-£4,250.00	
	2RGR	Cohesion Grant		-£1,348.86			
	CB 2 RGR	BEWF Grant		-£9,012.50		-£4,250.00	
	CB 1 RGR	for 3 RGR		-£500.00		-£1,820.00	
	3 RGR (Via 1 RGR)			-£945.00			
	3 RGR (Via 1 RGR) Cohesion Grant			-£258.29			
	CB LWC			-£752.50		-£400.00	
	CB LWC BEWF Grant					-£400.00	
	CB LWC Cohesion Grant						
	RMAS Central Bank SITTANG Coy			-£1,120.00		-£1,400.00	
	RMAS Central Bank SITTANG Coy Cohesion			-£207.36			
	ITC Catterick Central Bank			-£1,610.00		-£650.00	
	ITC Catterick CB Cohesion Grant			-£188.94			
	ITC Catterick CB			-£103.55		-£650.00	
	Central Bk Inf Battle School			-£1,312.50		-£650.00	
	Central Bk Inf Battle School Cohesion			-£143.50			

		Central Bk Inf Battle School				-£650.00	
		ARRC SP BN & HQ Central Bank			-£647.50		-£400.00
		ARRC SP BN & HQ CB					-£400.00
		ARRC SP BN & HQ CB	Cohesion		-£88.49		
		TRG RA					-£2,000.00
						-£29,460.01	-£25,720.00
		3 RGR Formation			-£1,542.40		
		Gurkha 200			£0.00		-£3,000.00
						-£1,542.40	
Payments for publicity fund raising and management and administration							
		Postages					-£159.61
		Independent Services Agency fee	Creditor		-£1,700.00		-£1,600.00
		Insurances			-£300.07		-£2,734.78
			Howden Group		-£2,745.27		
		Chatels maintenance			-£1,101.30		-£4,422.86
		Other	(See Note 1)		-£839.47		-£2,336.06
						-£6,686.11	Note - Other
		Re-investment (capital expenditure)				-£40,000.00	-£40,000.00
		Total Expenditure				-£88,805.55	-£104,240.78
Note 1. Other expenditure was as follows;							
		GBA Subscription		£390.00			
		Challenge coin 3 RGR		£250.00			
		Leaving present		£80.00			
		Half share of present to Outgoing Col Comdt		£12.10			
		Kotimari Kukri		£61.35			
		Tuker Award Kukri		£46.02			
				£839.47			
Total Payments							
			Total Payments		-£88,805.55		-£104,550.78
			Total Income		£84,138.13		£103,646.48
			Excess of Payments over Receipts		-£4,667.42		-£904.30
							-£904.30
Cash funds last year end							
			Current A/c	£17,661.94			£15,738.37
		Date cleared	Deposit A/c	£2.01			
Less uncleareds							
		11/08/2020		-£18.10			
		01/04/2020		-£100.00			
		20/04/2020		-£2,734.78			
		Cash funds last year end		£14,811.07			
Excess of Payments over Receipts							
				-£4,667.42			
					£10,143.65		
			Difference		-£2.00		£14,834.07
							-£141.00
					£10,141.65		£14,693.07
Cash funds this year end							
		RBS Current account		£14,908.66		at 30 Mar 20	£17,661.94
RBS Deposit account. Balance drawn down. This is last interest paid, retained to keep account open.							
		RBS Deposit account		£2.01			£2.01
Less uncleared items							
		ARRC SP BN chq no 347		-£323.75		Thapa	-£18.10
		371 Howden Group UK Bn Insurance		-£1,575.49			
		372 Howden Group Brunei Bn Insurance		-£1,169.78			
		Less creditor ISA administration fee		-£1,700.00			
				£10,141.65		Jones	-£118.00
						ISA	-£100.00
						Insurance	-£2,734.78
					£10,141.65		£14,693.07

RGRannacs20202021

RGR Regimental Trust									
Investment assets	as at 31 March 2020	£							
M&G Charifund Inc Units	14917.099	11.9547	£178,329.44	£104,021.29					
AFClF Accm	15005.386	3.381	£50,733.21	£28,200.00					
Newton	71580.220	1.2308	£88,100.93	£75,046.28					
CCLA COIF Chars Invest Fd Accm	157.88	166.6164	£26,246.21	£30,000.00					
			£343,409.79	£237,267.57					
RGR Regimental Trust									
Investment assets	as at 31 March 2021	£	M/v 31 March 2021	Cost	MV Previous Year				
M&G Charifund Inc Units	14917.099		£219,640.86	£104,021.29	£178,329.44				
BRAFCG&IF Accm	15005.386		£64,118.01	£28,200.00	£50,733.21				
Newton	73100.516	1.1411	£109,000.18	£77,154.06	£88,100.93				
CCLA COIF Chars Invest Fd Accm	352.85		£72,947.15	£70,000.00	£26,246.21				
			£465,706.20	£279,375.35					