

Charity registered number 1036814

Tunstead Pre School

Report and Accounts

31 August 2024

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Tunstead Pre School

Report of the Trustees for the year ended 31st August 2024

Reference and administrative information.

Tunstead Pre School
Community Centre
Haworth Drive
Stacksteads
OL13 0SA

The trustees for the year were:

Jane Young (appointed 17th August 2022)

Structure governance and management

The organization is a registered charity operated under the rules of its constitution adopted 20th August 2010.

The trustees have the power to appoint/ elect new trustees. During the year, all trustees resigned and were appointed again via mutual agreement.

Objectives and activities

Provision of pre-school education.

Public Benefit

Providing a safe and enjoyable environment for pre-school children.

Achievements and performance

Tunstead Pre-school are registered for 25 children. We are open Monday to Friday, 9:00AM – 3:00PM and have at present 28 children on register aged between 2 and 4 years old attending.

We now also hold a extra 20 minute session – 3.20 club, to help parents with children who attend the school local to us as they changed their school times.

We have 4 members of staff employed, Jane Young is still the manager and Jessica Kelly is still the deputy manager. One staff member resigned.

We are full capacity this coming September.

The whole building has been upgraded and new resources provided to help and support the wide range of children we care for. Our outdoor area has also been enhanced to meet the criteria within the EYFS.

Financial Review

The accounts have been prepared on a going concern basis.

The Statement of Financial Activities set out on page 5 shows how our funds were raised and applied during the year.

This statement separates funds, which the charity itself controls – unrestricted funds, from funds which have to be spent in a manner determined by the donor – restricted funds.

Finances continue to be well controlled as we reinvest all monies in the charity to provide the best care and educational equipment available.

Tunstead Pre School

Financial statements

The accounts for the year ended 31st August 2024 are appended herewith. There was a net profit for the year of £30,452 (2023 – Loss of £3,653).

Reserves

The trustees believe the current net asset position is sufficient for the future needs of the organisation. However, these levels are to be reviewed annually.

Statement of trustees' responsibilities

Charity law requires that the trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to

Select suitable accounting policies and apply them consistently:

Make judgements and estimates that are reasonable and prudent; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records. Such records will both disclose the financial position of the charity at any time with reasonable accuracy and enable the trustees to ensure that the financial statements are prepared by them under section 145 of the Charities Act 2011, and that those statements of accounts comply with the requirements of regulations under that provision. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with current statutory requirements and the requirements of the governing documents.

By order of the board

Jane Young

Approved by the Board on 27th June 2025

Independent Examiners Report to the Trustees of Tunstead Pre School

I report on the accounts of the charity for the year ended 31 August 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- a. to keep accounting records in accordance with section 130 of the Charities Act; and
- b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel King (AAT)

6 The Linney
Cowpe Road
Lancashire
BB4 7EX

Tunstead Pre School

Statement of Financial Activities (including Income & Expenditure Account) for the year ending 31 August 2024

	Notes	Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
Incoming Resources:					
Incoming Resources from generated funds					
Voluntary income	2	107,026	-	107,026	49,351
Activities for generating funds	3	27,672	-	27,672	13,025
Total incoming resources		134,698	-	134,698	62,376
Resources Expended:					
Charitable activities	4	101,951	-	101,951	64,375
Governance costs	5	2,295	-	2,295	1,654
Total Resources Expended		104,246	-	104,246	70,845
Net incoming resources (outgoing) resources		30,452	-	30,452	(3,653)
Transfer between funds		-	-	-	-
Surplus/ (deficit) for year		30,452	-	30,452	(3,653)
Total funds brought forward	10	6,558	-	6,558	10,211
Total funds carried forward	10	37,010	-	37,010	6,558

Tunstead Pre School

Balance Sheet

as at 31 August 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	7,029	7,029
Current assets			
Debtors		1,875	0
Cash at bank and in hand		<u>30,873</u>	<u>623</u>
		32,748	623
Creditors: amounts falling due within one year	8	<u>(2,767)</u>	<u>(1,094)</u>
Net current assets		29,981	(471)
Total assets less current liabilities		<u>37,010</u>	<u>6,558</u>
Net assets		<u>37,010</u>	<u>6,558</u>
Unrestricted funds			
General Funds	9	<u>37,010</u>	<u>6,558</u>
Total funds		<u>37,010</u>	<u>6,558</u>

Jane Young
Trustee

Approved by the board on 27th June 2025

Notes to the Accounts for the year ending 31 August 2024

1 Accounting policies

The financial statements have been prepared under the historical cost basis of accounting and comply with the Statement of Recommended Practice.

Funds

Unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Income from trading activities

All income is accounted for on a cash basis.

Resources expended

All expenditure is accounted for when incurred. Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.

Fixed Assets

Depreciation has been provided at the following rates to write off the assets over their estimated useful lives.

Toys and equipment

Not depreciated

2 Voluntary income

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Donations	107,026	-	-	107,026	49,351
	<u>107,026</u>	<u>-</u>	<u>-</u>	<u>107,026</u>	<u>49,351</u>

3 Trading activities income

Fees	27,672	-	-	27,672	12,310
Fundraising	-	-	-	-	715
	<u>27,672</u>	<u>-</u>	<u>-</u>	<u>27,672</u>	<u>13,025</u>

4 Resources expended on charitable activities

Rent & rates	4,114	-	-	4,114	4,053
Administrative expenses	5,400	-	-	5,400	3,250
Insurance	754	-	-	754	542
Repairs	2,163	-	-	2,163	978
Purchases	9,818	-	-	9,818	1,556
Wages costs	77,510	-	-	77,510	52,761
Sundry	2,192	-	-	2,192	1,235
	<u>101,951</u>	<u>-</u>	<u>-</u>	<u>101,951</u>	<u>64,375</u>

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	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
5 Governance costs					
Accountancy fees	2,295	-	-	2,295	1,654
6 Employees					
Staff costs include the following:					
Wages and salaries				67,477	49,313
Other labour				8,973	2,720
Pension costs				1,060	728
				77,510	52,761
7 Tangible fixed assets					
			Equipment		Total
Cost					
1 September 2023			7,029		7,029
Additions			-		-
Disposals			-		-
31 August 2024			7,029		7,029
Depreciation					
1 September 2023			-		-
Charge for the year			-		-
On disposals			-		-
31 August 2024			-		-
Net book value					
31 August 2024			7,029		7,029
31 August 2023			7,029		7,029
8 Creditors: amounts falling due within one year				2024	2023
				£	£
Taxes and social security costs				1,340	335
Due to pension company				307	34
Accruals				1,120	725
				2,767	1,094
9 Movement in funds					
	As at 1 September 2023	Incoming Resources	Outgoing Resources	Transfers	As at 31 August 2024
Restricted Funds	-	-	-	-	-
Unrestricted Funds					
General Funds	6,558	134,698	104,246	-	37,010
Total Funds	6,558	134,698	104,246	-	37,010