

Charity registered number 1036814

Tunstead Pre School

Report and Accounts

31 August 2023

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# **Tunstead Pre School**

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## **Report of the Trustees for the year ended 31<sup>st</sup> August 2023**

### **Reference and administrative information.**

Tunstead Pre School  
Community Centre  
Haworth Drive  
Stacksteads  
OL13 0SA

### **The trustees for the year were:**

Jane Young  
Jessica Kelly  
Nadine Lindo

### **Structure governance and management**

The organization is a registered charity operated under the rules of its constitution adopted 20<sup>th</sup> August 2010.

The trustees have the power to appoint/ elect new trustees. During the year, all trustees resigned and were appointed again via mutual agreement.

### **Objectives and activities**

Provision of pre-school education.

### **Public Benefit**

Providing a safe and enjoyable environment for pre-school children.

### **Achievements and performance**

Tunstead Pre-school are registered for 25 children. We are open Monday to Friday, 9:00AM – 3:00PM and have at present 29 children on register aged between 2 and 4 years old attending.

We now also hold a extra 20 minute session – 3.20 club, to help parents with children who attend the school local to us as they changed their school times.

We have 5 members of staff employed, Jane Young is still manager and Jessica Kelly is now deputy manager. We employed two extra staff members this year and two staff members have resigned.

We are full capacity this coming September.

The whole building has been upgraded and new resources provided to help and support the wide range of children we care for. Our outdoor area has also been enhanced to meet the criteria within the EYFS.

### **Financial Review**

The accounts have been prepared on a going concern basis.

The Statement of Financial Activities set out on page 5 shows how our funds were raised and applied during the year.

This statement separates funds, which the charity itself controls – unrestricted funds, from funds which have to be spent in a manner determined by the donor – restricted funds.

Finances continue to be well controlled as we reinvest all monies in the charity to provide the best care and educational equipment available.

# **Tunstead Pre School**

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## **Financial statements**

The accounts for the year ended 31<sup>st</sup> August 2023 are appended herewith. There was a net loss for the year of £3,653 (2022-£3,959).

## **Reserves**

The trustees believe the current net asset position is sufficient for the future needs of the organisation. However, these levels are to be reviewed annually.

## **Statement of trustees' responsibilities**

Charity law requires that the trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and apply them consistently:
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records. Such records will both disclose the financial position of the charity at any time with reasonable accuracy and enable the trustees to ensure that the financial statements are prepared by them under section 145 of the Charities Act 2011, and that those statements of accounts comply with the requirements of regulations under that provision. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with current statutory requirements and the requirements of the governing documents.

## **By order of the board**

**Jane Young**

**Approved by the Board on 24<sup>th</sup> June 2024**

## **Independent Examiners Report to the Trustees of Tunstead Pre School**

I report on the accounts of the charity for the year ended 31 August 2023

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- a. to keep accounting records in accordance with section 130 of the Charities Act; and
- b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Daniel King (AAT)**

6 The Linney  
Cowpe Road  
Lancashire  
BB4 7EX

## Tunstead Pre School

### Statement of Financial Activities (including Income & Expenditure Account) for the year ending 31 August 2023

	Notes	Unrestricted Funds	2023 Restricted Funds	Total Funds	2022 Total Funds
<b>Incoming Resources:</b>					
<b>Incoming Resources from generated funds</b>					
Voluntary income	2	49,351	-	49,351	55,928
Activities for generating funds	3	13,025	-	13,025	10,958
<b>Total incoming resources</b>		62,376	-	62,376	53,634
<b>Resources Expended:</b>					
Charitable activities	4	64,375	-	64,375	69,405
Governance costs	5	1,654	-	1,654	1,440
<b>Total Resources Expended</b>		66,029	-	66,029	70,845
<b>Net incoming resources (outgoing) resources</b>		(3,653)	-	(3,653)	(3,959)
<b>Transfer between funds</b>		-	-	-	-
<b>Surplus/ (deficit) for year</b>		(3,653)	-	(3,653)	(3,959)
<b>Total funds brought forward</b>	10	10,211	-	10,211	14,170
<b>Total funds carried forward</b>	10	6,558	-	6,558	10,211

## Tunstead Pre School

### Balance Sheet

as at 31 August 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	7,029	7,029
<b>Current assets</b>			
Debtors		0	1,711
Cash at bank and in hand		623	2,527
		623	4,238
<b>Creditors: amounts falling due within one year</b>	8	(1,094)	(1,056)
<b>Net current assets</b>		(471)	3,182
<b>Total assets less current liabilities</b>		6,558	10,211
<b>Net assets</b>		6,558	10,211
<b>Unrestricted funds</b>			
General Funds	9	6,558	10,211
<b>Total funds</b>		6,558	10,211

Jane Young  
Trustee

Approved by the board on 24<sup>th</sup> June 2024

## Notes to the Accounts for the year ending 31 August 2023

### 1 Accounting policies

The financial statements have been prepared under the historical cost basis of accounting and comply with the Statement of Recommended Practice.

#### **Funds**

Unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

#### **Income from trading activities**

All income is accounted for on a cash basis.

#### **Resources expended**

All expenditure is accounted for when incurred. Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.

#### **Fixed Assets**

Depreciation has been provided at the following rates to write off the assets over their estimated useful lives.

Toys and equipment

Not depreciated

### 2 Voluntary income

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Donations	49,351	-	-	49,351	55,928
	<u>49,351</u>	<u>-</u>	<u>-</u>	<u>49,351</u>	<u>55,928</u>

### 3 Trading activities income

Fees	12,310	-	-	12,310	10,958
Fundraising	715	-	-	715	-
	<u>13,025</u>	<u>-</u>	<u>-</u>	<u>13,025</u>	<u>10,958</u>

### 4 Resources expended on charitable activities

Rent & rates	4,053	-	-	4,053	4,194
Administrative expenses	3,250	-	-	3,250	4,852
Insurance	542	-	-	542	526
Repairs	978	-	-	978	120
Purchases	1,556	-	-	1,556	1,914
Wages costs	52,761	-	-	52,761	56,644
Sundry	1,235	-	-	1,235	1,155
	<u>64,375</u>	<u>-</u>	<u>-</u>	<u>64,375</u>	<u>69,405</u>



## Tunstead Pre School

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
<b>5 Governance costs</b>					
Accountancy fees	1,654	-	-	1,654	1,440
<b>6 Employees</b>					
Staff costs include the following:					
Wages and salaries				49,313	52,932
Other labour				2,720	2,892
Pension costs				728	820
				52,761	56,644
<b>7 Tangible fixed assets</b>					
			<b>Equipment</b>		<b>Total</b>
<b>Cost</b>					
1 September 2022			7,029		7,029
Additions			-		-
Disposals			-		-
31 August 2023			7,029		7,029
<b>Depreciation</b>					
1 September 2022			-		-
Charge for the year			-		-
On disposals			-		-
31 August 2023			-		-
<b>Net book value</b>					
31 August 2023			7,029		7,029
31 August 2022			7,029		7,029
<b>8 Creditors: amounts falling due within one year</b>				<b>2023</b>	<b>2022</b>
				£	£
Taxes and social security costs				335	329
Due to pension company				34	187
Accruals				725	540
				1,094	1,056
<b>9 Movement in funds</b>					
	<b>As at 1 September 2022</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>As at 31 August 2023</b>
Restricted Funds	-	-	-	-	-
Unrestricted Funds					
General Funds	10,211	62,376	66,029	-	6,558
Total Funds	10,211	62,376	66,029	-	6,558