

Charity registered number 1036814

Tunstead Pre School

Report and Accounts

31 August 2022

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Tunstead Pre School

Report of the Trustees for the year ended 31st August 2022

Reference and administrative information.

Tunstead Pre School
Community Centre
Haworth Drive
Stacksteads
OL13 0SA

The trustees for the year were:

Ann Titley (Resigned 17/8/22)
Jeanette Harris (Resigned 17/8/22)
Janet Hayhurst (Resigned 17/8/22)
Jane Young (Appointed 17/8/22)
Nadine Lindo (Appointed 17/8/22)
Sue Lindo (Appointed 29/6/23)

Structure governance and management

The organization is a registered charity operated under the rules of its constitution adopted 20th August 2010.

The trustees have the power to appoint/ elect new trustees. During the year, all trustees resigned and were appointed again via mutual agreement.

Objectives and activities

Provision of pre-school education.

Public Benefit

Providing a safe and enjoyable environment for pre-school children.

Achievements and performance

Tunstead Pre-school are registered for 25 children. We are open Monday to Friday, 9:00AM – 3:00PM and have at present, 24 children on register aged between 2 and 4 years old attending.

We have 4 members of staff employed, Jane Young is still the manager and Nadine Lindo is deputy manager.

We are full capacity this coming September. We are also employing a new member of staff to join our team in September.

Financial Review

The accounts have been prepared on a going concern basis.

The Statement of Financial Activities set out on page 5 shows how our funds were raised and applied during the year.

This statement separates funds, which the charity itself controls – unrestricted funds, from funds which have to be spent in a manner determined by the donor – restricted funds.

Finances continue to be well controlled as we reinvest all monies in the charity to provide the best care and educational equipment available.

Financial statements

The accounts for the year ended 31st August 2022 are appended herewith. There was a net loss for the year of £3,959.

Reserves

The trustees believe the current net asset position is sufficient for the future needs of the organisation. However, these levels are to be reviewed annually.

Statement of trustees' responsibilities

Charity law requires that the trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law. They are responsible for keeping proper accounting records. Such records will both disclose the financial position of the charity at any time with reasonable accuracy and enable the trustees to ensure that the financial statements are prepared by them under section 145 of the Charities Act 2011, and that those statements of accounts comply with the requirements of regulations under that provision. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with current statutory requirements and the requirements of the governing documents.

By order of the board

Jane Young

Approved by the Board on 29th June 2023

Independent Examiners Report to the Trustees of Tunstead Pre School

I report on the accounts of the charity for the year ended 31 August 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners' statement

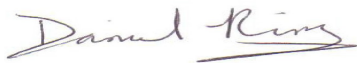
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

a. to keep accounting records in accordance with section 130 of the Charities Act; and

b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel King (AAT)

6 The Linney
Cowpe Road
Lancashire
BB4 7EX

Tunstead Pre School

Statement of Financial Activities (including Income & Expenditure Account) for the year ending 31 August 2022

	Notes	Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
Incoming Resources:					
Incoming Resources from generated funds					
Voluntary income	2	55,928	-	55,928	43,726
Activities for generating funds	3	10,958	-	10,958	9,908
Total incoming resources		66,886	-	66,886	53,634
Resources Expended:					
Charitable activities	4	69,405	-	69,405	66,204
Governance costs	5	1,440	-	1,440	1,480
Total Resources Expended		70,845	-	70,845	67,684
Net incoming resources (outgoing) resources		(3,959)	-	(3,959)	(14,050)
Transfer between funds		-	-	-	-
Surplus/ (deficit) for year		(3,959)	-	(3,959)	(14,050)
Total funds brought forward	10	14,170	-	14,170	28,220
Total funds carried forward	10	10,211	-	10,211	14,170

Tunstead Pre School

Balance Sheet

as at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	7,029	7,029
Current assets			
Debtors		1,711	231
Cash at bank and in hand		<u>2,527</u>	<u>8,255</u>
		4,238	8,486
Creditors: amounts falling due within one year	8	(1,056)	(1,345)
Net current assets		<u>3,182</u>	<u>7,141</u>
Total assets less current liabilities		<u>10,211</u>	<u>14,170</u>
Net assets		<u>10,211</u>	<u>14,170</u>
Unrestricted funds			
General Funds	9	<u>10,211</u>	<u>14,170</u>
Total funds		<u>10,211</u>	<u>14,170</u>

Jane Young
Trustee

Approved by the board on 29th June 2023

Notes to the Accounts for the year ending 31 August 2022

1 Accounting policies

The financial statements have been prepared under the historical cost basis of accounting and comply with the Statement of Recommended Practice.

Funds

Unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Income from trading activities

All income is accounted for on a cash basis.

Resources expended

All expenditure is accounted for when incurred. Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.

Fixed Assets

Depreciation has been provided at the following rates to write off the assets over their estimated useful lives.

Toys and equipment

Not depreciated

2 Voluntary income

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Donations	55,928	-	-	55,928	43,726
	55,928	-	-	55,928	43,726

3 Trading activities income

Fees	10,958	-	-	10,958	9,908
Fundraising	-	-	-	-	-
	10,958	-	-	10,958	9,908

4 Resources expended on charitable activities

Rent & rates	4,194	-	-	4,194	3,963
Administrative expenses	4,852	-	-	4,852	4,009
Insurance	526	-	-	526	516
Repairs	120	-	-	120	50
Purchases	1,914	-	-	1,914	3,503
Wages costs	56,644	-	-	56,644	53,124
Sundry	1,155	-	-	1,155	1,039
	69,405	-	-	69,405	66,204
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds

Tunstead Pre School

5 Governance costs					2022	2021
Accountancy fees	1,440	-	-		1,440	1,480
6 Employees						
Staff costs include the following:						
Wages and salaries					52,932	51,991
Other labour					2,892	564
Pension costs					820	569
					56,644	53,124
7 Tangible fixed assets						
			Equipment			Total
Cost						
1 September 2021			7,029			7,029
Additions			-			-
Disposals			-			-
31 August 2022			7,029			7,029
Depreciation						
1 September 2021			-			-
Charge for the year			-			-
On disposals			-			-
31 August 2022			-			-
Net book value						
31 August 2022			7,029			7,029
31 August 2021			7,029			7,029
8 Creditors: amounts falling due within one year					2022	2021
					£	£
Trade creditors					-	103
Taxes and social security costs					329	585
Due to pension company					187	17
Accruals					540	640
					1,056	1,345
9 Movement in funds						
	As at 1 September 2021	Incoming Resources	Outgoing Resources	Transfers		As at 31 August 2022
Restricted Funds	-	-	-	-		-
<u>Unrestricted Funds</u>						
General Funds	14,170	66,886	70,845	-		10,211
Total Funds	14,170	66,886	70,845	-		10,211