

ALBANIAN EVANGELICAL MISSION

England & Wales - Charity number 1036807

Details

Other names AEM

Status Registered

Legal form Other

Registered 1994-04-25

Register [View on the Charity Commission register](#)

Contact

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Grafham
Huntingdon
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Activities

Objects: A. THE ADVANCEMENT OF THE CHRISTIAN RELIGION AMONGST ALBANIANS. B. THE RELIEF OF PERSONS IN CONDITIONS OF HARDSHIP OR WHO ARE AGED OR SICK AMONGST ALBANIANS.

Activities: The purpose of A.E.M. is to bring the Christian Gospel to the Albanian-speaking people, principally but not exclusively in the Balkans. To aid this purpose, we translate and publish selected Christian literature. We also make the work known among Christian churches and individuals in the UK, looking to them for prayerful and financial support.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** ALBANIA
- Albania
- Kosovo

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£184,442	£199,387	-	-
2024-03-31	£198,014	£198,367	-	-
2023-03-31	£197,268	£235,546	-	-
2022-03-31	£197,916	£191,714	-	-
2021-03-31	£194,275	£170,492	-	-

Trustees

Name	Role	Appointed
Paul Davies	Chair	2024-09-01
ANNE JONES		2018-10-04
James Andrew Clarke		2023-10-05
MARK JACKSON		2018-10-04
PAUL MARTIN STARK		2020-10-08
REV PETER CRESSWELL		
Sara Jackson		2023-10-05

ALBANIAN EVANGELICAL MISSION

England & Wales - Charity number 1036807

Accounts



ALBANIAN EVANGELICAL MISSION

Charity Registration Number: 1036807

Annual Report and Financial Statements

For the year ended 31 March 2025

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

ALBANIAN EVANGELICAL MISSION

Annual Report and Financial Statements For the year ended 31 March 2025

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ALBANIAN EVANGELICAL MISSION

Legal & administrative information For the year ended 31 March 2025

Charity Name	Albanian Evangelical Mission																
Charity Registration no.	1036807. The Charity was registered with the Charity Commission on 25 April 1994.																
Registered Office	8 Brampton Road, Grafham, Huntingdon, Cambridgeshire, PE28 0UR.																
Governing Document	The Charity's governing document is the Declaration of Trust dated 10 March 1994 as amended by supplemental deed dated 25 July 2002.																
Objectives	The objectives of Albanian Evangelical Mission are stated as follows: a. The advancement of the Christian religion amongst Albanians. b. The relief of persons in conditions of hardship or who are aged or sick amongst Albanians.																
Trustees	<p>The Trustees who served during the year and who were serving at the date of this report were:</p> <table><tr><td>Rev Peter Cresswell</td><td>Chairman</td></tr><tr><td>Mr Andrew Jones</td><td>(Resigned September 2024)</td></tr><tr><td>Mr Mark Jackson</td><td>Treasurer</td></tr><tr><td>Mrs Anne Jones</td><td></td></tr><tr><td>Mr Paul Stark</td><td></td></tr><tr><td>Mr Paul Davies</td><td>(Appointed September 2024)</td></tr><tr><td>Mrs Sara Jackson</td><td></td></tr><tr><td>Mr James Clarke</td><td></td></tr></table>	Rev Peter Cresswell	Chairman	Mr Andrew Jones	(Resigned September 2024)	Mr Mark Jackson	Treasurer	Mrs Anne Jones		Mr Paul Stark		Mr Paul Davies	(Appointed September 2024)	Mrs Sara Jackson		Mr James Clarke	
Rev Peter Cresswell	Chairman																
Mr Andrew Jones	(Resigned September 2024)																
Mr Mark Jackson	Treasurer																
Mrs Anne Jones																	
Mr Paul Stark																	
Mr Paul Davies	(Appointed September 2024)																
Mrs Sara Jackson																	
Mr James Clarke																	
Key Management Personnel	Those in charge of directing, controlling, running and operating the Charity on a day to day basis are the Trustees together with Andrew Jones the Executive Officer of Ministry (until his resignation in September 2024).																
Bankers	Barclays Bank 1 Churchill Place London E14 5HP																
Independent Examiner	John Helm ACA Tandem Accounting Limited 17 Heathville Road London N19 3AL																

Albanian Evangelical Mission

Report of the Trustees For the year ended 31 March 2025

The Trustees submit their annual report and the financial statements of the Albanian Evangelical Mission (“the Charity”) for the year ended 31 March 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

1.1. Trustees

Individuals who share the aims and objectives of the charity are invited to serve as trustees provided, they also have the necessary experience to fulfil their duties as trustees.

The induction process for any individual newly appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and receipt of copies of:

- the Trust Deed
- the most recent financial statements
- the Charity Commission’s guidance ‘The Essential Trustee’.

The Trustees meet at regular intervals (currently three times per annum) to consider the direction of the charity and to review its financial position. Current reports of income and expenditure are presented for consideration by the trustees as a body.

The Trustees have appointed an executive officer to carry out the trustees' strategy, aims and objectives. The director is required to report on progress to the trustees at each trustee’s meeting. The Trustees meet bi-annually to discuss a full range of matters relating to strategy, project work, recruitment, finance and general administration.

1.2 Risk Management

The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The Trustees believe that, by monitoring reserve levels, by developing controls over key financial systems, and by having the operational risks faced by the Charity reviewed, they have established systems and procedures to mitigate those risks.

2. Activities & Public Benefit

The Charity’s objectives benefit the public through:

- The encouragement of Charity communities which in turn practise care, compassion and honesty within their wider communities.
- The provision of activities which benefit the wider community such as children’s clubs and summer camps.
- The provision, where appropriate, of community facilities such as a children’s safe house.

The trustees’ of AEM take the ongoing witness to the truth of the Christian gospel and the encouragement of church life amongst Albanian people to be their priorities. They also accept the responsibility of supporting Albanian churches in their desire to foster community and relieve suffering from poverty and neglect in their localities. In keeping with these aims they believe it proper to maintain a small organisation in the UK with the primary role of informing and encouraging links between UK churches and their Albanian counterparts.

Albanian Evangelical Mission

Report of the Trustees For the year ended 31 March 2025

3. Achievements and Performance

In keeping with the above aims, during the period April 2024 to March 2025, AEM Trustees have: -

- financially supported, primarily from restricted funds, one missionary family in central Albania. In addition, we continue to channel financial support to a retired missionary couple currently living in Canada.
- made grants to our sister organisation, registered in Albania as AEM-Misioni Ungjillor, to facilitate a permanent office in Tirana and the employment of an administrator.
- made further grants, reviewed on an annual basis, and drawn from both restricted gifts and general funds in support of seventeen church workers and national missionaries in Albania and Kosova, as well as the provision of suitable buildings and vehicles for church activities. It is current practice, where possible, to provide grants to churches from our General Fund to augment the gifts received through us, by our Albanian partners, from UK based churches and individuals. This allows partner churches to make local decisions about their needs (including staff and buildings – the most significant expense of most churches).
- undertaken monitoring and support visits to Albania and Kosova. It remains the policy of the mission to encourage the work and life of our partner churches and organisations through regular visits to the region. Officers and/or trustees of the mission visited on eight separate occasions during the period with all in-country partners being seen in-situ at least once.
- employed one part-time Finance Officer, and a part-time Deputation worker and a part-time Communications Officer. Other UK-based roles have been performed on a voluntary basis. Funds continue to be deployed to facilitate the flow of information to UK churches and individuals through publications and digital media.

In addition to the above, AEM Trustees have made grants in support of ministry projects and church-based activities encompassing the following:

- Provision of summer camps and year-round outreach activities involving children, youth and university/college students.
- Preparation and publication of literature, including books, flyers, newspapers and calendars, useful to missionaries and churches in their outreach and the encouragement of church life.
- Conferences and seminars organised by AEM and its associates for the encouragement and training of workers.

Finally, we continue to advise our UK supporters of humanitarian needs identified by our Albanian and Kosovan partners. In consequence, we've been able to forward restricted gifts in support of a Boys' Residential Home in Maliq (Southeast Albania), controlled and run by 'Hands of Providence', a registered charitable foundation in Albania. Funds are additionally sent in support of a children's 'Day Centre' in nearby Libonik. AEM also partners with the registered Albanian, Christian charity 'Light for the Blind' (Dritë për të Verbërit) and supports its work from both restricted and general funds. Currently this support takes the main form of an annual salary payment to the charity's executive officer. We have also forwarded restricted gifts aimed at assisting the payment of medical expenses in urgent cases.

Albanian Evangelical Mission

Report of the Trustees For the year ended 31 March 2025

4. Financial Review

Funding for the Charity comes mainly from donations from churches and individuals.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Charity's reserves decreased by £14,945 during the year (2024: decreased by £353). The balance sheet shows total net assets of £75,190 (2024: £90,135).

Included in total funds are amounts totalling £9,981 (2024: £20,202) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise grants subject to grantor-imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Charity's funding, free reserves should be equivalent to approximately 6 months' worth of unrestricted routine expenditure in order to provide sufficient flexibility to cover temporary shortfalls in income and allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 March 2025 the Charity had net free reserves of £65,209 (2024: £69,933) as follows:

	2025 £	2024 £
Total reserves	75,190	90,135
Less: restricted funds	(9,981)	(20,202)
Free reserves	65,209	69,933
Free reserves requirement:		
6 month's budgeted routine expenditure	50,000	50,000
Designated for the building of a boys' refuge home	806	806
	50,806	50,806

Trustees are aware that they are currently holding reserves well above the previous norm, the result of a policy of reserving some funds to meet future employment needs. It is anticipated that the reserve held will gradually return to parity as and when appointments are made.

5. Plans for Future Periods

The mission's spending policies and plans for reserve funds remain fundamentally unchanged.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

Albanian Evangelical Mission

Report of the Trustees For the year ended 31 March 2025

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

7. Approval

The report of the Trustees was approved by the Trustees on 16 October 2025 and signed on their behalf by:



Peter Cresswell
Trustee

Albanian Evangelical Mission

Report of the Independent Examiner to the Trustees For the year ended 31 March 2025

I report on the financial statements of Albanian Evangelical Mission for the year ended 31 March 2025, set out on pages 9 to 16.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
16 October 2025

ALBANIAN EVANGELICAL MISSION

Statement of Financial Activities For the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:	2						
Donations and legacies		103,297	80,133	183,430	105,590	91,514	197,104
Investments		983	-	983	854	-	854
Other		29	-	29	56	-	56
Total Income		104,309	80,133	184,442	106,500	91,514	198,014
Expenditure on:	3						
Raising funds		6,552	-	6,552	10,503	-	10,503
Charitable activities		106,087	86,748	192,835	101,706	86,158	187,864
Total Expenditure		112,639	86,748	199,387	112,209	86,158	198,367
Net (expenditure)/income		(8,330)	(6,615)	(14,945)	(5,709)	5,356	(353)
Transfers between funds		5,606	(5,606)	-	-	-	-
Net movement in funds		(2,724)	(12,221)	(14,945)	(5,709)	5,356	(353)
Total funds brought forward		67,933	22,202	90,135	73,642	16,846	90,488
Total funds carried forward		65,209	9,981	75,190	67,933	22,202	90,135

ALBANIAN EVANGELICAL MISSION

Balance Sheet As at 31 March 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed Assets					
Tangible Assets	4	86	-	86	172
		86	0	86	172
Current Assets					
Debtors	5	4,363	-	4,363	6,695
Cash at Bank and in Hand		63,198	9,981	73,179	85,460
		67,561	9,981	77,542	92,155
Creditors - Amounts Falling Due Within One Year	6	2,438	-	2,438	2,192
Net Assets		65,209	9,981	75,190	90,135
Represented By:					
Unrestricted Income Funds	7	65,209	-	65,209	67,933
Restricted Funds	8	-	9,981	9,981	22,202
Total Funds		65,209	9,981	75,190	90,135

The financial statements were approved by the Trustees on 16 October 2025 and signed on their behalf by:



Mark Jackson
Trustee

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the Charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.
- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Charity contributes to two employees' personal pension plan. This is a defined contribution scheme, the assets of which are held separately from those of the Charity. The cost in the accounts is the amount of contributions paid and payable during the year.

Tangible Fixed Assets

The cost of equipment, less any expected residual value, is depreciated on a straight-line basis over the effective useful life of the asset, which has been estimated as four years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2025

1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Voluntary income				
Donations	100,971	73,582	174,553	185,782
Gift Aid	2,326	6,551	8,877	11,322
	<u>103,297</u>	<u>80,133</u>	<u>183,430</u>	<u>197,104</u>
Investment income				
Bank Interest	983	-	983	854
Other	29	-	29	56
	<u>104,309</u>	<u>80,133</u>	<u>184,442</u>	<u>198,014</u>

3. Expenditure

3a. Expenditure on Raising Funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Travel	5,607	-	5,607	8,683
Conferences	38	-	38	170
Newsletters	609	-	609	1,494
Promotion	298	-	298	70
Literature	-	-	-	86
	<u>6,552</u>	<u>0</u>	<u>6,552</u>	<u>10,503</u>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2025

3. Expenditure (continued))

3b. Expenditure on Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Direct charitable expenditure				
Grants & donations (see note 3c)	74,866	86,748	161,614	154,839
Travel overseas	1,100	-	1,100	2,009
	75,966	86,748	162,714	156,848
Support costs				
Staff costs	25,727	-	25,727	27,054
Postage, stationery & printing	1,162	-	1,162	570
Bank charges	803	-	803	968
Telephone & communications	78	-	78	226
Insurance	522	-	522	510
Payroll & accountancy	635	-	635	316
Depreciation	86	-	86	87
Office sundries	28	-	28	145
	29,041	0	29,041	29,876
Governance costs				
Independent examination	1,080	-	1,080	1,140
	106,087	86,748	192,835	187,864

3c. Grants and donations

	No of separate payments	Total 2025 £	No of separate payments	Total 2024 £
To individuals	58	72,547	69	99,027
To organisations	67	89,067	30	55,812
	125	161,614	99	154,839

3d. Staff costs

Included within expenditure are the following staff costs of 3 (2024: 2) employed individuals:

	2025 £	2024 £
Gross salary	24,801	26,021

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2025

4. Tangible Fixed Assets

	Total £
Cost	
At 1 April 2024	764
Additions	-
Disposals	-
	<hr/>
At 31 March 2025	764
	<hr/> <hr/>
Depreciation	
At 1 April 2024	592
Charge for Year	86
Disposals	-
	<hr/>
At 31 March 2025	678
	<hr/> <hr/>
Net Book Value	
At 31 March 2025	86
	<hr/> <hr/>
At 31 March 2024	172
	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

5. Debtors

	2025 £	2024 £
Tax recoverable	4,363	6,695
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors - Amounts Falling Due Within One Year

	2025 £	2024 £
Other creditors including taxation and social security	158	92
Accruals	2,280	2,100
	<hr/>	<hr/>
	2,438	2,192
	<hr/> <hr/>	<hr/> <hr/>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2025

7. Unrestricted Funds

7a Current year	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General Fund	67,753	104,309	(112,639)	5,786	65,209
Designated Fund – boys’ refuge home	180	-	-	(180)	0
	67,933	104,309	(112,639)	5,606	65,209

7b Prior year	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General Fund	72,836	106,500	(111,583)	-	67,753
Designated Fund – boys’ refuge home	806	-	(626)	-	180
	73,642	106,500	(112,209)	0	67,933

Designated Fund – boys’ refuge home: Funds are designated for the building of a boys’ refuge home.

8. Restricted Funds

8a Current year	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Churches	200	8,513	(6,538)	-	2,175
Local workers	8,067	20,134	(24,891)	-	3,310
Missionaries	13,385	26,774	(31,151)	(5,786)	3,222
Other projects	550	24,712	(24,168)	180	1,274
	22,202	80,133	(86,748)	(5,606)	9,981

The transfers between restricted and unrestricted funds is to adjust for incorrect closing balances in the accounts of the previous year.

8b Prior year	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Churches	301	3,838	(3,939)	-	200
Local workers	5,216	23,421	(20,570)	-	8,067
Missionaries	11,329	32,030	(29,974)	-	13,385
Other projects	0	32,225	(31,675)	-	550
	16,846	91,514	(86,158)	0	22,202

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2025

8. Restricted Funds (continued)

Descriptions of the restricted funds are as follows:

Churches: income received specifically for Churches in Albania and Kosovo.

Local workers: income received specifically for local workers in Albania and Kosovo.

Missionaries: income received specifically for missionaries working in Albania and Kosovo.

Other projects: income received specifically for other projects in Albania and Kosovo.

9. Related Party Transactions

The number of trustees and key management personnel who were paid travel and out of pocket expenses on charity business was one (2024: three) and they spent £15 (2024: £433).

The Trustees gave a total of £1,630 (2024: £4,580) to the charity during the year.

ALBANIAN EVANGELICAL MISSION

England & Wales - Charity number 1036807

Accounts



ALBANIAN EVANGELICAL MISSION

Charity Registration Number: 1036807

Annual Report and Financial Statements

For the year ended 31 March 2024

Tandem Accounting
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17 Heathville Road
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Legal & administrative information For the year ended 31 March 2024

Charity Name	Albanian Evangelical Mission																		
Charity Registration no.	1036807. The Charity was registered with the Charity Commission on 25 April 1994.																		
Registered Office	8 Brampton Road, Grafham, Huntingdon, Cambridgeshire, PE28 0UR.																		
Governing Document	The Charity's governing document is the Declaration of Trust dated 10 March 1994 as amended by supplemental deed dated 25 July 2002.																		
Objectives	The objectives of Albanian Evangelical Mission are stated as follows: A. The advancement of the Christian religion amongst Albanians. B. The relief of persons in conditions of hardship or who are aged or sick amongst Albanians.																		
Trustees	<p>The Trustees who served during the year and who were serving at the date of this report were:</p> <table><tr><td>Dr Graham Eldridge</td><td>(Resigned June 2023)</td></tr><tr><td>Rev Peter Cresswell</td><td>Chairman</td></tr><tr><td>Mr Andrew Jones</td><td>(Resigned September 2024)</td></tr><tr><td>Mr Mark Jackson</td><td>Treasurer (Appointed September 2024)</td></tr><tr><td>Mrs Anne Jones</td><td></td></tr><tr><td>Mr Paul Stark</td><td></td></tr><tr><td>Mr Paul Davies</td><td>(Appointed September 2024)</td></tr><tr><td>Mrs Sara Jackson</td><td>(Appointed October 2023)</td></tr><tr><td>Mr James Clarke</td><td>(Appointed October 2023)</td></tr></table>	Dr Graham Eldridge	(Resigned June 2023)	Rev Peter Cresswell	Chairman	Mr Andrew Jones	(Resigned September 2024)	Mr Mark Jackson	Treasurer (Appointed September 2024)	Mrs Anne Jones		Mr Paul Stark		Mr Paul Davies	(Appointed September 2024)	Mrs Sara Jackson	(Appointed October 2023)	Mr James Clarke	(Appointed October 2023)
Dr Graham Eldridge	(Resigned June 2023)																		
Rev Peter Cresswell	Chairman																		
Mr Andrew Jones	(Resigned September 2024)																		
Mr Mark Jackson	Treasurer (Appointed September 2024)																		
Mrs Anne Jones																			
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Mr Paul Davies	(Appointed September 2024)																		
Mrs Sara Jackson	(Appointed October 2023)																		
Mr James Clarke	(Appointed October 2023)																		
Key Management Personnel	Those in charge of directing, controlling, running and operating the Charity on a day to day basis are the Trustees together with Andrew Jones the Executive Officer of Ministry.																		
Bankers	Barclays Bank 1 Churchill Place London E14 5HP																		
Independent Examiner	John Helm ACA Tandem Accounting Limited 17 Heathville Road London N19 3AL																		

Report of the Independent Examiner to the Trustees of Albanian Evangelical Mission

The Trustees submit their annual report and the financial statements of the Albanian Evangelical Mission (“the Charity”) for the year ended 31 March 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

1. Structure, Governance & Management

1.1. Trustees

Individuals who share the aims and objectives of the charity are invited to serve as trustees provided they also have the necessary experience to fulfil their duties as trustees.

The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and receipt of copies of:

- the Trust Deed
- the most recent financial statements
- the Charity Commission’s guidance ‘The Essential Trustee’.

The Trustees meet at regular intervals (currently three times per annum) to consider the direction of the charity and to review its financial position. Current reports of income and expenditure are presented for consideration by the trustees as a body.

The Trustees have appointed an executive director to carry out the trustees' strategy, aims and objectives. The director is required to report on progress to the trustees at each trustees meeting. The Trustees meet bi-annually to discuss a full range of matters relating to strategy, project work, recruitment, finance and general administration.

1.2 Risk Management

The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The Trustees believe that, by monitoring reserve levels, by developing controls over key financial systems, and by having the operational risks faced by the Charity reviewed, they have established systems and procedures to mitigate those risks.

2. Activities & Public Benefit

The Charity’s objectives benefit the public through:

- The encouragement of Charity communities which in turn practise care, compassion and honesty within their wider communities.
- The provision of activities which benefit the wider community such as children’s clubs and summer camps.
- The provision, where appropriate, of community facilities such as a children’s safe house.

The trustees’ of AEM take the ongoing witness to the truth of the Christian gospel and the encouragement of church life amongst Albanian people to be their priorities. They also accept the responsibility of supporting Albanian churches in their desire to foster community and relieve suffering from poverty and neglect in their localities. In keeping with these aims they believe it proper to maintain a small organisation in the UK with the primary role of informing and encouraging links between UK churches and their Albanian counterparts.

Report of the Independent Examiner to the Trustees of Albanian Evangelical Mission

3. Achievements and Performance

In keeping with the above aims, during the period April 2023 to March 2024, AEM Trustees have:-

- financially supported, primarily from restricted funds, one missionary family in central Albania. One of these families was in the process of transitioning to the UK and their service in Albania was deemed to be completed by September 2022. In addition, we continue to channel financial support to a retired missionary couple currently living in Canada.
- made grants to our sister organisation, registered in Albania as AEM-Misioni Ungjillor, to facilitate a permanent office in Tirana and the employment of an administrator. In addition, AEM funded the full-time employment of one church leader via AEM-Misioni Ungjillor (this arrangement changed in January 2023 so that he is now employed by the church in which he works; our preferred pattern).
- made further grants, reviewed on an annual basis, and drawn from both restricted gifts and general funds in support of seventeen church workers and national missionaries in Albania and Kosova, as well as the provision of suitable buildings and vehicles for church activities. It is current practice, where possible, to provide grants to churches from our General Fund to augment the gifts received through us, by our Albanian partners, from UK based churches and individuals. This allows partner churches to make local decisions about their needs (including staff and buildings – the most significant expense of most churches).
- undertaken monitoring and support visits to Albania and Kosova. It remains the policy of the mission to encourage the work and life of our partner churches and organisations through regular visits to the region. Officers and/or trustees of the mission visited on eight separate occasions during the period with all in-country partners being seen in-situ at least once.
- employed one part-time Finance Officer, a part-time UK Support Co-ordinator and a part-time Deputation and Communications Officer. Other UK-based roles have been performed on a voluntary basis. Funds continue to be deployed to facilitate the flow of information to UK churches and individuals through publications and digital media.

In addition to the above, AEM Trustees have made grants in support of ministry projects and church-based activities encompassing the following:

- Provision of summer camps and year-round outreach activities involving children, youth and university/college students.
- Preparation and publication of literature, including books, flyers, newspapers and calendars, useful to missionaries and churches in their outreach and the encouragement of church life.
- Conferences and seminars organised by AEM and its associates for the encouragement and training of workers.

Finally, we continue to advise our UK supporters of humanitarian needs identified by our Albanian and Kosovan partners. In consequence, we've been able to forward restricted gifts in support of a Boys' Residential Home in Maliq (Southeast Albania), controlled and run by 'Hands of Providence', a registered charitable foundation in Albania. Funds are additionally sent in support of a children's 'Day Centre' in nearby Libonik. AEM also partners with the registered Albanian, Christian charity 'Light for the Blind' (Dritë për të Verbërit) and supports its work from both restricted and general funds. Currently this support takes the main form of an annual salary payment to the charity's executive officer. We have also forwarded restricted gifts aimed at assisting the payment of medical expenses in urgent cases.

4. Financial Review

Funding for the Charity comes mainly from donations from churches and individuals.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Charity's reserves decreased by £353 during the year (2023 decreased by £38,278). The balance sheet shows total net assets of £90,135 (2023: £90,488).

Included in total funds are amounts totalling £20,202 (2023: £16,846) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise grants subject to grantor imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

Report of the Independent Examiner to the Trustees of Albanian Evangelical Mission

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Charity's funding, free reserves should be equivalent to approximately 6 months' worth of unrestricted routine expenditure in order to provide sufficient flexibility to cover temporary shortfalls in income and allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 March 2024 the Charity had net free reserves of £69,933 (2023: £73,642) as follows:

	2024 £	2023 £
Total reserves	90,135	90,488
Less: restricted funds	(20,202)	(16,846)
Free reserves	69,933	73,642
Free reserves requirement:		
6 month's budgeted routine expenditure	50,000	50,000
Designated for the building of a boys' refuge home	806	806
Free reserves	50,806	50,806

Trustees are aware that they are currently holding reserves well above the previous norm, the result of significant legacies and also a policy of reserving some funds to meet future employment needs. It is anticipated that the reserve held will gradually return to parity as and when appointments are made.

5. Plans for Future Periods

The mission's spending policies and plans for reserve funds remain fundamentally unchanged.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

**Report of the Independent Examiner to the Trustees of
Albanian Evangelical Mission**

7. Approval

The report of the Trustees was approved by the Trustees on 10 October 2024 and signed on their behalf by:



Peter Cresswell
Trustee

Report of the Independent Examiner to the Trustees of Albanian Evangelical Mission

I report on the financial statements of Albanian Evangelical Mission for the year ended 31 March 2024, set out on pages 8 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA

10 October 2024

ALBANIAN EVANGELICAL MISSION

Statement of Financial Activities For the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:	2						
Donations and legacies		105,590	91,514	197,104	95,930	101,096	197,026
Investments		854	-	854	189	-	189
Other		56	-	56	53	-	53
Total Income		106,500	91,514	198,014	96,172	101,096	197,268
Expenditure on:	3						
Raising funds		10,503	-	10,503	8,509	-	8,509
Charitable activities		101,706	86,158	187,864	130,065	96,972	227,037
Total Expenditure		112,209	86,158	198,367	138,574	96,972	235,546
Net income/(expenditure)		(5,709)	5,356	(353)	(42,402)	4,124	(38,278)
Net movement in funds		(5,709)	5,356	(353)	(42,402)	4,124	(38,278)
Total funds brought forward		73,642	16,846	90,488	116,044	12,722	128,766
Total funds carried forward		67,933	22,202	90,135	73,642	16,846	90,488

ALBANIAN EVANGELICAL MISSION

Balance Sheet As at 31 March 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	4	172	-	172	259
		172	0	172	259
Current Assets					
Debtors	5	6,695	-	6,695	4,877
Cash At Bank And In Hand		63,258	22,202	85,460	87,250
		69,953	22,202	92,155	92,127
Creditors - Amounts Falling Due Within One Year	6	2,192	-	2,192	1,898
Net Assets		67,933	22,202	90,135	90,488
Represented By:					
Unrestricted Income Funds	7	67,933	-	67,933	73,642
Restricted Funds	8	-	22,202	22,202	16,846
Total Funds		67,933	22,202	90,135	90,488

The financial statements were approved by the Trustees on 10 October 2024 and signed on their behalf by:



Mark Jackson
Trustee

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the Charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.
- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Charity contributes to one employee's personal pension plan. This is a defined contribution scheme, the assets of which are held separately from those of the Charity. The cost in the accounts is the amount of contributions paid and payable during the year.

Tangible Fixed Assets

The cost of equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as four years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2024

1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Voluntary income				
Donations	102,402	83,380	185,782	183,571
Gift Aid	3,188	8,134	11,322	13,455
	<u>105,590</u>	<u>91,514</u>	<u>197,104</u>	<u>197,026</u>
Investment income				
Bank Interest	854	-	854	189
Other	56	-	56	53
	<u><u>106,500</u></u>	<u><u>91,514</u></u>	<u><u>198,014</u></u>	<u><u>197,268</u></u>

3. Expenditure

3a. Expenditure on Raising Funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Travel	8,683	-	8,683	6,962
Conferences	170	-	170	108
Newsletters	1,494	-	1,494	1,111
Promotion	70	-	70	211
Literature	86	-	86	117
	<u><u>10,503</u></u>	<u><u>0</u></u>	<u><u>10,503</u></u>	<u><u>8,509</u></u>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2024

3. Expenditure (continued))

3b. Expenditure on Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Direct charitable expenditure				
Grants & donations (see note 3c)	68,681	86,158	154,839	194,491
Travel overseas	2,009	-	2,009	4,757
Staff costs (apportioned)	-	-	-	-
	70,690	86,158	156,848	199,248
Support costs				
Staff costs	27,054	-	27,054	24,283
Postage, stationery & printing	570	-	570	215
Bank charges	968	-	968	979
Telephone & communications	226	-	226	129
Insurance	510	-	510	495
Payroll & accountancy	316	-	316	440
Depreciation	87	-	87	86
Office sundries	145	-	145	202
	29,876	0	29,876	26,829
Governance costs				
Independent examination	1,140	-	1,140	960
	101,706	86,158	187,864	227,037

3c. Grants and donations

	No of separate payments	Total 2024 £	No of separate payments	Total 2023 £
To individuals	69	99,027	70	102,514
To organisations	30	55,812	47	91,977
	99	154,839	117	194,491

3d. Staff costs

Included within expenditure are the following staff costs of 3 (2023: 2) employed individuals:

	2024 £	2023 £
Gross salary	26,021	23,372

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2024

4. Tangible Fixed Assets

	Total £
Cost	
At 1 April 2023	764
Additions	
Disposals	-
	<hr/>
At 31 March 2024	764
	<hr/> <hr/>
Depreciation	
At 1 April 2023	505
Charge for Year	87
Disposals	-
	<hr/>
At 31 March 2024	592
	<hr/> <hr/>
Net Book Value	
At 31 March 2024	172
	<hr/> <hr/>
At 31 March 2023	259
	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

5. Debtors

	2024 £	2023 £
Tax recoverable	6,695	4,877
	<hr/>	<hr/>
	6,695	4,877
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors - Amounts Falling Due Within One Year

	2024 £	2023 £
Other creditors including taxation and social security	92	38
Accruals	2,100	1,860
	<hr/>	<hr/>
	2,192	1,898
	<hr/> <hr/>	<hr/> <hr/>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2024

7. Unrestricted Funds

7a Current year	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General Fund	72,836	106,500	(111,583)	-	67,753
Designated Fund – boys’ refuge home	806	-	(626)	-	180
	<u>73,642</u>	<u>106,500</u>	<u>(112,209)</u>	<u>0</u>	<u>67,933</u>

7b Prior year	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General Fund	111,730	96,172	(135,066)	-	72,836
Designated Fund – boys’ refuge home	4,314	-	(3,508)	-	806
	<u>116,044</u>	<u>96,172</u>	<u>(138,574)</u>	<u>0</u>	<u>73,642</u>

8. Restricted Funds

8a Current year	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Churches	301	3,838	(3,939)	-	200
Local workers	5,216	23,421	(20,570)	-	8,067
Missionaries	11,329	32,030	(29,974)	-	13,385
Other projects	0	32,225	(31,675)	-	550
	<u>16,846</u>	<u>91,514</u>	<u>(86,158)</u>	<u>0</u>	<u>22,202</u>

8b Prior year	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Churches	851	5,200	(5,750)	-	301
Local workers	1,029	31,519	(27,332)	-	5,216
Missionaries	10,457	41,416	(40,544)	-	11,329
Other projects	385	22,961	(23,346)	-	0
	<u>12,722</u>	<u>101,096</u>	<u>(96,972)</u>	<u>0</u>	<u>16,846</u>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2024

8. Restricted Funds (continued)

Descriptions of the restricted funds are as follows:

Churches: income received specifically for Churches in Albania and Kosova

Local workers: income received specifically for local workers in Albania and Kosova

Missionaries: income received specifically for missionaries working in Albania and Kosova

Other projects: income received specifically for other projects in Albania and Kosova

9. Related Party Transactions

The number of trustees and key management personnel who were paid travel and out of pocket expenses on charity business was 5: £10,529 (2023: 2: £10,567).

The Trustees gave a total of £4,580 (2023: £4,730) to the charity during the year.

ALBANIAN EVANGELICAL MISSION

England & Wales - Charity number 1036807

Accounts



ALBANIAN EVANGELICAL MISSION

Charity Registration Number: 1036807

Annual Report and Financial Statements

For the year ended 31 March 2023

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

ALBANIAN EVANGELICAL MISSION

Annual Report and Financial Statements For the year ended 31 March 2023 Contents

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ALBANIAN EVANGELICAL MISSION

Legal & administrative information For the year ended 31 March 2023

Charity Name	Albanian Evangelical Mission
Charity Registration no.	1036807. The Charity was registered with the Charity Commission on 25 April 1994
Registered Office	The Old Stables, Church Walk, High St, Ixworth, Bury St Edmunds, Suffolk. IP31 2HH
Governing Document	The Charity's governing document is the Declaration of Trust dated 10 March 1994 as amended by supplemental deed dated 25 July 2002.
Objectives	The objectives of Albanian Evangelical Mission are stated as follows: A. The advancement of the Christian religion amongst Albanians. B. The relief of persons in conditions of hardship or who are aged or sick amongst Albanians.
Trustees	The Trustees who served during the year and who were serving at the date of this report were: Dr Graham Eldridge Rev Peter Cresswell Mr Andrew Jones Mr Mark Jackson Mrs Anne Jones Mr Paul Stark Chairman Treasurer
Key Management Personnel	Those in charge of directing, controlling, running and operating the Charity on a day to day basis are the Trustees together with Paul Davies the Director of Ministry.
Bankers	Barclays Bank 1 Churchill Place London E14 5HP
Independent Examiner	John Helm ACA Tandem Accounting Limited 17 Heathville Road London N19 3AL

ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2023

The Trustees submit their annual report and the financial statements of the Albanian Evangelical Mission (“the Charity”) for the year ended 31 March 2023. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

I. Structure, Governance & Management

I.1. Trustees

Individuals who share the aims and objectives of the charity are invited to serve as trustees provided they also have the necessary experience to fulfil their duties as trustees.

The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and receipt of copies of:

- the Trust Deed
- the most recent financial statements
- the Charity Commission’s guidance ‘The Essential Trustee’.

The Trustees meet at regular intervals (currently twice per annum) to consider the direction of the charity and to review its financial position. Current reports of income and expenditure are presented for consideration by the trustees as a body.

The Trustees have appointed an executive director to carry out the trustees’ strategy, aims and objectives. The director is required to report on progress to the trustees at each trustees meeting. The Trustees meet bi-annually to discuss a full range of matters relating to strategy, project work, recruitment, finance and general administration.

I.2 Risk Management

The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The Trustees believe that, by monitoring reserve levels, by developing controls over key financial systems, and by having the operational risks faced by the Charity reviewed, they have established systems and procedures to mitigate those risks.

2. Activities & Public Benefit

The Charity’s objectives benefit the public through:

- The encouragement of Charity communities which in turn practise care, compassion and honesty within their wider communities.
- The provision of activities which benefit the wider community such as children’s clubs and summer camps.
- The provision, where appropriate, of community facilities such as a children’s safe house.

The trustees’ of AEM take the ongoing witness to the truth of the Christian gospel and the encouragement of church life amongst Albanian people to be their priorities. They also accept the responsibility of supporting Albanian churches in their desire to foster community and relieve suffering from poverty and neglect in their localities. In keeping with these aims they believe it proper to maintain a small organisation in the UK with the primary role of informing and encouraging links between UK churches and their Albanian counterparts.

ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2023

3. Achievements and Performance

In keeping with the above aims, during the period April 2022 to March 2023, AEM Trustees have: -

- financially supported, primarily from restricted funds, three missionary families in south and central Albania. One of these families was in the process of transitioning to the UK and their service in Albania was deemed to be completed by September 2022. In addition, we continue to channel financial support to a retired missionary couple currently living in Canada.
- made grants to our sister organisation, registered in Albania as AEM-Misioni Ungjillor, to facilitate a permanent office in Tirana and the employment of an administrator. In addition, AEM funded the full-time employment of one church leader via AEM-Misioni Ungjillor (this arrangement changed in January 2023 so that he is now employed by the church in which he works; our preferred pattern).
- made further grants, reviewed on an annual basis, and drawn from both restricted gifts and general funds in support of seventeen church workers and national missionaries in Albania and Kosovo, as well as the provision of suitable buildings and vehicles for church activities. It is current practice, where possible, to provide grants to churches from our General Fund to augment the gifts received through us, by our Albanian partners, from UK based churches and individuals. This allows partner churches to make local decisions about their needs (including staff and buildings – the most significant expense of most churches).
- undertaken monitoring and support visits to Albania and Kosovo. It remains the policy of the mission to encourage the work and life of our partner churches and organisations through regular visits to the region. Officers and/or trustees of the mission visited on eight separate occasions during the period with all in-country partners being seen in-situ at least once.
- employed one part-time Finance Officer, a part-time UK Support Co-ordinator and a part-time Deputation and Communications Officer. Other UK-based roles have been performed on a voluntary basis. Funds continue to be deployed to facilitate the flow of information to UK churches and individuals through publications and digital media.

In addition to the above, AEM Trustees have made grants in support of ministry projects and church-based activities encompassing the following:

- Provision of summer camps and year-round outreach activities involving children, youth and university/college students.
- Preparation and publication of literature, including books, flyers, newspapers and calendars, useful to missionaries and churches in their outreach and the encouragement of church life.
- Conferences and seminars organised by AEM and its associates for the encouragement and training of workers.

Finally, we continue to advise our UK supporters of humanitarian needs identified by our Albanian and Kosovan partners. In consequence, we've been able to forward restricted gifts in support of a Boys' Residential Home in Maliq (S.E.Albania), now controlled and run by 'Hands of Providence', a registered charitable foundation in Albania. Funds are additionally sent in support of a children's 'Day Centre' in nearby Libonik. AEM also partners with the registered Albanian, Christian charity 'Light for the Blind' (Dritë për të Verbërit) and supports its work from both restricted and general funds. Currently this support takes the main form of an annual salary payment to the charity's executive officer. We have also forwarded restricted gifts aimed at assisting the payment of medical expenses in urgent cases.

ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2023

4. Financial Review

Funding for the Charity comes mainly from donations from churches and individuals.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Charity's reserves decreased by £38,278 during the year (2022 increased by £6,202). The balance sheet shows total net assets of £90,488 (2022: £128,766).

Included in total funds are amounts totalling £16,846 (2022: £12,722) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise grants subject to grantor imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Charity's funding, free reserves should be equivalent to approximately 6 months' worth of unrestricted routine expenditure in order to provide sufficient flexibility to cover temporary shortfalls in income and allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 March 2023 the Charity had net free reserves of £73,642 (2022: £116,044) as follows:

	2023 £	2022 £
Total reserves	90,488	128,766
Less: restricted funds	(16,846)	(12,722)
Free reserves	73,642	116,044
Free reserves requirement:		
6 month's budgeted routine expenditure	50,000	50,000
Designated for the building of a boys' refuge home	806	4,314
Free reserves	50,806	54,314

Trustees are aware that they are currently holding reserves well above the previous norm, the result of significant legacies and also a policy of reserving some funds to meet future employment needs. It is anticipated that the reserve held will gradually return to parity as and when appointments are made.

5. Plans for Future Periods

The mission's spending policies and plans for reserve funds remain fundamentally unchanged.

ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2023

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

7. Approval

The report of the Trustees was approved by the Trustees on 05 October 2023 and signed on their behalf by:



Peter Cresswell
Trustee

ALBANIAN EVANGELICAL MISSION

Report of the Independent Examiner to the Trustees of Albanian Evangelical Mission

I report on the financial statements of Albanian Evangelical Mission for the year ended 31 March 2023, set out on pages 8 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
23 October 2023

ALBANIAN EVANGELICAL MISSION

Statement of Financial Activities For the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Income from:	2						
Donations and legacies		95,930	101,096	197,026	95,936	93,907	189,843
Investments		189	-	189	66	-	66
Other		53	-	53	2,059	5,948	8,007
Total Income		96,172	101,096	197,268	98,061	99,855	197,916
Expenditure on:	3						
Raising funds		8,509	-	8,509	3,559	-	3,559
Charitable activities		130,065	96,972	227,037	87,229	100,926	188,155
Total Expenditure		138,574	96,972	235,546	90,788	100,926	191,714
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		(42,402)	4,124	(38,278)	7,273	(1,071)	6,202
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(42,402)	4,124	(38,278)	7,273	(1,071)	6,202
Total funds brought forward		116,044	12,722	128,766	108,771	13,793	122,564
Total funds carried forward		73,642	16,846	90,488	116,044	12,722	128,766

ALBANIAN EVANGELICAL MISSION

Balance Sheet As at 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible Assets	4	259	-	259	-
		259	0	259	0
Current Assets					
Debtors	5	4,877	-	4,877	2,186
Cash At Bank And In Hand		70,404	16,846	87,250	127,422
		75,281	16,846	92,127	129,608
Creditors - Amounts Falling Due Within One Year	6	1,898	-	1,898	842
Net Assets		73,642	16,846	90,488	128,766
Represented By:					
Unrestricted Income Funds	7	73,642	-	73,642	116,044
Restricted Funds	8	-	16,846	16,846	12,722
Total Funds		73,642	16,846	90,488	128,766

The financial statements were approved by the Trustees on 05 October 2023 and signed on their behalf by:



Andrew Jones
Trustee

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2023

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the Charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.
- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Charity contributes to one employee's personal pension plan. This is a defined contribution scheme, the assets of which are held separately from those of the Charity. The cost in the accounts is the amount of contributions paid and payable during the year.

Tangible Fixed Assets

The cost of equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as four years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2023

I. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Voluntary income				
Donations	90,645	92,926	183,571	189,843
Gift Aid	5,285	8,170	13,455	8,007
	<u>95,930</u>	<u>101,096</u>	<u>197,026</u>	<u>197,850</u>
Investment income				
Bank Interest	189	-	189	66
Other	53	-	53	-
	<u>96,172</u>	<u>101,096</u>	<u>197,268</u>	<u>197,916</u>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2023

3. Expenditure

3a. Expenditure on Raising Funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Travel	6,962	-	6,962	2,616
Conferences	108	-	108	-
Newsletters	1,111	-	1,111	943
Promotion	211	-	211	-
Literature	117	-	117	-
	8,509	0	8,509	3,559

3b. Expenditure on Charitable Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Direct charitable expenditure				
Grants & donations (see note 3c)	97,562	96,928	194,491	172,143
Travel overseas	4,757	-	4,757	606
Staff costs (apportioned)	-	-	-	-
	102,319	96,928	199,248	172,749
Support costs				
Staff costs	24,283	-	24,283	12,161
Postage, stationery & printing	215	-	215	123
Bank charges	936	44	979	1,047
Telephone & communications	129	-	129	-
Insurance	495	-	495	478
Payroll & accountancy	440	-	440	344
Depreciation	86	-	86	105
Office sundries	202	-	202	248
	26,786	44	26,829	14,506
Governance costs				
Independent examination	960	-	960	900
	130,065	96,972	227,037	188,155

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2023

3c. Grants and donations

	No of separate payments	Total 2023 £	No of separate payments	Total 2022 £
To individuals	69	102,514	51	59,293
To organisations	47	91,977	70	112,850
	116	194,491	121	172,143

3d. Staff costs

Included within expenditure are the following staff costs of 3 (2022: 2) employed individuals:

	2023 £	2022 £
Gross salary	23,372	11,710

4. Tangible Fixed Assets

	Total £
Cost	
At 1 April 2022	419
Additions	345
Disposals	-
At 31 March 2023	764
Depreciation	
At 1 April 2022	419
Charge for Year	86
Disposals	-
At 31 March 2023	505
Net Book Value	
At 31 March 2023	259
At 31 March 2022	0

All of the fixed assets are used for charitable purposes.

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2023

5. Debtors

	2023 £	2022 £
Prepayments	-	-
Tax recoverable	4,877	2,186
	<u>4,877</u>	<u>2,186</u>

6. Creditors - Amounts Falling Due Within One Year

	2023 £	2022 £
Other creditors including taxation and social security	38	-
Accruals	1,860	842
	<u>1,898</u>	<u>842</u>

7. Unrestricted Funds

7a Current year

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General Fund	111,730	96,172	(135,066)	-	72,836
Designated Fund – boys' refuge home	4,314	-	(3,508)	-	806
	<u>116,044</u>	<u>96,172</u>	<u>(138,574)</u>	<u>0</u>	<u>73,642</u>

7b Prior year

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General Fund	93,036	98,061	(79,367)	-	111,730
Designated Fund – boys' refuge home	15,735	-	(11,421)	-	4,314
	<u>108,771</u>	<u>98,061</u>	<u>(90,788)</u>	<u>0</u>	<u>116,044</u>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2023

8. Restricted Funds

8a Current year	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Churches	851	5,200	(5,750)	-	301
Local workers	1,029	31,519	(27,332)	-	5,216
Missionaries	10,457	41,416	(40,544)	-	11,329
Other projects	385	22,961	(23,346)	-	0
	<u>12,722</u>	<u>101,096</u>	<u>(96,972)</u>	<u>0</u>	<u>16,846</u>

8b Prior year	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Churches	1,561	6,932	(7,642)	-	851
Local workers	1,405	17,479	(17,855)	-	1,029
Missionaries	10,597	49,659	(49,799)	-	10,457
Other projects	230	25,785	(25,630)	-	385
	<u>13,793</u>	<u>99,855</u>	<u>(100,926)</u>	<u>0</u>	<u>12,722</u>

Descriptions of the restricted funds are as follows:

Churches: income received specifically for Churches in Albania and Kosova

Local workers: income received specifically for local workers in Albania and Kosova

Missionaries: income received specifically for missionaries working in Albania and Kosova

Other projects: income received specifically for other projects in Albania and Kosova

9. Related Party Transactions

The number of trustees and key management personnel who were paid travel and out of pocket expenses on charity business was 3: £10,567 (2022: 2: £4,847).

The Trustees gave a total of £4,730 (2022: £4,470) to the charity during the year.

ALBANIAN EVANGELICAL MISSION

England & Wales - Charity number 1036807

Accounts



ALBANIAN EVANGELICAL MISSION

Charity Registration Number: 1036807

Annual Report and Financial Statements

For the year ended 31 March 2022

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

ALBANIAN EVANGELICAL MISSION

Annual Report and Financial Statements For the year ended 31 March 2022 Contents

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ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2022

The Trustees submit their annual report and the financial statements of the Albanian Evangelical Mission (“the Charity”) for the year ended 31 March 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

I. Structure, Governance & Management

I.1. Trustees

Individuals who share the aims and objectives of the charity are invited to serve as trustees provided they also have the necessary experience to fulfil their duties as trustees.

The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and receipt of copies of:

- the Trust Deed
- the most recent financial statements
- the Charity Commission’s guidance ‘The Essential Trustee’.

The Trustees meet at regular intervals (currently twice per annum) to consider the direction of the charity and to review its financial position. Current reports of income and expenditure are presented for consideration by the trustees as a body.

The Trustees have appointed an executive director to carry out the trustees’ strategy, aims and objectives. The director is required to report on progress to the trustees at each trustees meeting. The Trustees meet bi-annually to discuss a full range of matters relating to strategy, project work, recruitment, finance and general administration.

I.2 Risk Management

The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The Trustees believe that, by monitoring reserve levels, by developing controls over key financial systems, and by having the operational risks faced by the Charity reviewed, they have established systems and procedures to mitigate those risks.

2. Activities & Public Benefit

The Charity’s objectives benefit the public through:

- The encouragement of Charity communities which in turn practise care, compassion and honesty within their wider communities.
- The provision of activities which benefit the wider community such as children’s clubs and summer camps.
- The provision, where appropriate, of community facilities such as a children’s safe house.

The trustees’ of AEM take the ongoing witness to the truth of the Christian gospel and the encouragement of church life amongst Albanian people to be their priorities. They also accept the responsibility of supporting Albanian churches in their desire to foster community and relieve suffering from poverty and neglect in their localities. In keeping with these aims they believe it proper to maintain a small organisation in the UK with the primary role of informing and encouraging links between UK churches and their Albanian counterparts.

ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2022

3. Achievements and Performance

In keeping with the above aims, during the period April 2021 to March 2022, AEM Trustees have:-

- financially supported from their restricted and general funds four missionary families in south and central Albania.
- made grants to our sister organisation, registered in Albania as AEM-Misioni Ungjillor, to facilitate a permanent office in Tirana and the employment of an administrator. In addition AEM funded the full-time employment of one church leader via AEM-Misioni Ungjillor.
- made further grants, reviewed on an annual basis, and drawn from both restricted gifts and general funds in support of eighteen church workers and national missionaries in Albania and Kosova, as well as the provision of suitable buildings for church activities. It is current practice, where possible, to provide grants to churches from our General Fund to augment the gifts received through us, by our Albanian partners, from UK based churches and individuals. This allows partner churches to make local decisions about their needs (including staff and buildings – the most significant expense of most churches).
- resumed monitoring and support visits to Albania and Kosova. It remains the policy of the mission to encourage the work and life of our partner churches and organisations through regular visits to the region and, although Covid restrictions remained an obstacle for the period April to September 2021, it has been possible for officers and/or trustees of the mission to resume visits on four separate occasions to the end of March 2022.
- employed one part-time Finance Officer and newly recruited two part-time staff in the form of a UK Support Co-ordinator (appointed Sept 2021) and a Deputation and Communications Officer (Appointed January 2022). Other UK based roles have been performed on a voluntary basis. Funds continue to be deployed to facilitate the flow of information to UK churches and individuals through publications and digital media.

In addition to the above, AEM Trustees have made grants in support of ministry projects and church-based activities encompassing the following:

- Provision of summer camps and year-round outreach activities involving children, youth and university/college students.
- Preparation and publication of literature, including books, flyers, newspapers and calendars, useful to missionaries and churches in their outreach and the encouragement of church life.
- Conferences and seminars organised by AEM and its associates for the encouragement and training of workers.

Finally, and primarily based on restricted gifts, the trustees have been pleased to support the humanitarian efforts of Albanian churches, encouraged by the example of the Lord Jesus Christ himself and the desire of individuals and churches in the UK to respond to needs as they are identified and publicised in the UK by AEM. We continue to receive funds as restricted gifts in support of a Boys' Residential Home in Maliq (S.E.Albania), now controlled and run by 'Hands of Providence', a registered charitable foundation in Albania. Funds are additionally sent in support of a children's 'Day Centre' in Libonik (also in S.E.Albania). AEM also partners with the registered Albanian, Christian charity 'Light for the Blind' (Dritë për të Verbërit) and supports its work from both restricted and general funds. Currently this support takes the main form of an annual salary payment to the charity's executive officer as well as subsidies to enable an annual 'Blind Camp'. AEM has continued to receive restricted gifts for the relief of poverty and the continuing effects of earthquake and pandemic. These are passed on in full as needs are identified by our partners in the Balkan region. We have also forwarded restricted gifts aimed at assisting the payment of medical expenses in urgent cases.

4. Financial Review

Funding for the Charity comes mainly from donations from churches and individuals.

4.1 Financial Activity and Financial Position

ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2022

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Charity's reserves increased by £6,202 during the year (2021 increased by £23,783). The balance sheet shows total net assets of £128,766 (2021: £122,564).

Included in total funds are amounts totalling £12,722 (2021: £13,793) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise grants subject to grantor imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Charity's funding, free reserves should be equivalent to approximately 6 months' worth of unrestricted routine expenditure in order to provide sufficient flexibility to cover temporary shortfalls in income and allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 March 2022 the Charity had net free reserves of £116,044 (2021: £108,771) as follows:

	2022 £	2021 £
Total reserves	128,766	122,564
Less: restricted funds	(12,722)	(13,793)
Free reserves	116,044	108,771
Free reserves requirement:		
6 month's budgeted routine expenditure	50,000	50,000
Designated for the building of a boys' refuge home	4,314	15,735
Free reserves	54,314	65,735

Trustees are aware that they are currently holding reserves well above the previous norm, the result of significant legacies and also a policy of reserving some funds to meet future employment needs. It is anticipated that the reserve held will gradually return to parity as and when appointments are made.

5. Plans for Future Periods

The mission's spending policies and plans for reserve funds remain fundamentally unchanged.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and

ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2022

-
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

7. Approval

The report of the Trustees was approved by the Trustees on 21 October 2022 and signed on their behalf by:



Peter Cresswell
Trustee

ALBANIAN EVANGELICAL MISSION

Report of the Independent Examiner to the Trustees of Albanian Evangelical Mission

I report on the financial statements of Albanian Evangelical Mission for the year ended 31 March 2022, set out on pages 8 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
21 October 2022

ALBANIAN EVANGELICAL MISSION

Statement of Financial Activities For the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income from:	2						
Donations and legacies		95,936	93,907	189,843	107,145	87,046	194,191
Investments		66	-	66	84	-	84
Other		2,059	5,948	8,007	-	-	-
Total Income		98,061	99,855	197,916	107,229	87,046	194,275
Expenditure on:	3						
Raising funds		3,559	-	3,559	1,287	-	1,287
Charitable activities		87,229	100,926	188,155	76,748	92,457	169,205
Total Expenditure		90,788	100,926	191,714	78,035	92,457	170,492
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		7,273	(1,071)	6,202	29,194	(5,411)	23,783
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		7,273	(1,071)	6,202	29,194	(5,411)	23,783
Total funds brought forward		108,771	13,793	122,564	79,577	19,204	98,781
Total funds carried forward		116,044	12,722	128,766	108,771	13,793	122,564

ALBANIAN EVANGELICAL MISSION

Balance Sheet As at 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Fixed Assets					
Tangible Assets	4	-	-	-	105
		0	0	0	105
Current Assets					
Debtors	5	2,186	-	2,186	3,934
Cash At Bank And In Hand		114,700	12,722	127,422	119,425
		116,886	12,722	129,608	123,359
Creditors - Amounts Falling Due Within One Year	6	842	-	842	900
Net Assets		116,044	12,722	128,766	122,564
Represented By:					
Unrestricted Income Funds	7	116,044	-	116,044	108,771
Restricted Funds	8	-	12,722	12,722	13,793
Total Funds		116,044	12,722	128,766	122,564

The financial statements were approved by the Trustees on 21 October 2022 and signed on their behalf by:



Andrew Jones
Trustee

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2022

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the Charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.
- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Charity contributes to one employee's personal pension plan. This is a defined contribution scheme, the assets of which are held separately from those of the Charity. The cost in the accounts is the amount of contributions paid and payable during the year.

Tangible Fixed Assets

The cost of equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as four years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2022

1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Voluntary income				
Donations	95,936	93,907	189,843	185,353
Gift Aid	2,059	5,948	8,007	8,838
Legacy	-	-	-	-
	<u>97,995</u>	<u>99,855</u>	<u>197,850</u>	<u>194,191</u>
Investment income				
Bank Interest	66	-	66	84
	<u>98,061</u>	<u>99,855</u>	<u>197,916</u>	<u>194,275</u>

3. Expenditure

3a. Expenditure on Raising Funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Travel	2,616	-	2,616	683
Newsletters	943	-	943	604
	<u>3,559</u>	<u>0</u>	<u>3,559</u>	<u>1,287</u>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2022

3b. Expenditure on Charitable Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Direct charitable expenditure				
Grants & donations (see note 3c)	71,279	100,864	172,143	164,488
Travel overseas	606	-	606	(295)
Staff costs (apportioned)	-	-	-	-
	71,885	100,864	172,749	164,193
Support costs				
Staff costs	12,161	-	12,161	1,936
Postage, stationery & printing	123	-	123	150
Bank charges	985	62	1,047	912
Telephone & communications	-	-	-	-
Insurance	478	-	478	461
Payroll & accountancy	344	-	344	279
Depreciation	105	-	105	104
Office sundries	248	-	248	270
	14,444	62	14,506	4,112
Governance costs				
Independent examination	900	-	900	900
	87,229	100,926	188,155	169,205

3c. Grants and donations

	No of separate payments	Total 2022 £	No of separate payments	Total 2021 £
To individuals	51	59,293	67,603	61
To organisations	70	112,850	96,885	65
	121	172,143	164,488	126

3d. Staff costs

Included within Expenditure are the following staff costs of 2 (2021: 1) employed individuals:

	2022 £	2021 £
Gross salary	11,710	1,936

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2022

4. Tangible Fixed Assets

	Total £
Cost	
At 1 April 2021	419
Additions	-
Disposals	-
At 31 March 2022	<u>419</u>
Depreciation	
At 1 April 2021	314
Charge for Year	105
Disposals	-
At 31 March 2022	<u>419</u>
Net Book Value	
At 31 March 2022	<u><u>0</u></u>
At 31 March 2021	<u><u>105</u></u>

All of the fixed assets are used for charitable purposes.

5. Debtors

	2022 £	2021 £
Prepayments	-	-
Tax recoverable	2,186	3,934
	<u><u>2,186</u></u>	<u><u>3,934</u></u>

6. Creditors - Amounts Falling Due Within One Year

	2022 £	2021 £
Other creditors including taxation and social security	-	-
Accruals	842	900
	<u><u>842</u></u>	<u><u>900</u></u>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2022

7. Unrestricted Funds

7a Current year

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General Fund	93,036	98,061	(79,367)	-	111,730
Designated Fund – boys’ refuge home	15,735	-	(11,421)	-	4,314
	<u>108,771</u>	<u>98,061</u>	<u>(90,788)</u>	<u>0</u>	<u>116,044</u>

7b Prior year

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General Fund	52,433	107,525	(66,922)	-	93,036
Designated Fund – boys’ refuge home	27,144	-	(11,409)	-	15,735
	<u>79,577</u>	<u>107,525</u>	<u>(78,331)</u>	<u>0</u>	<u>108,771</u>

8. Restricted Funds

8a Current year

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Churches	1,561	6,932	(7,642)	-	851
Local workers	1,405	17,479	(17,855)	-	1,029
Missionaries	10,597	49,659	(49,799)	-	10,457
Other projects	230	25,785	(25,630)	-	385
	<u>13,793</u>	<u>99,855</u>	<u>(100,926)</u>	<u>0</u>	<u>12,722</u>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2022

8. Restricted Funds (continued)

8b Prior year	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Churches	1,401	7,567	(7,407)	-	1,561
Local workers	2,809	17,524	(18,928)	-	1,405
Missionaries	13,994	48,642	(52,039)	-	10,597
Other projects	1,000	13,313	(14,083)	-	230
	19,204	87,046	(92,457)	0	13,793

Churches: income received specifically for Churches in Albania and Kosova

Local workers: income received specifically for local workers in Albania and Kosova

Missionaries: income received specifically for missionaries working in Albania and Kosova

Other projects: income received specifically for other projects in Albania and Kosova

9. Related Party Transactions

The number of trustees and key management personnel who were paid travel and out of pocket expenses on charity business was 3: £4,847 (2021: 2: £683).

The Trustees gave a total of £4,470 (2021: £3,035) to the charity during the year.

ALBANIAN EVANGELICAL MISSION

England & Wales - Charity number 1036807

Accounts



ALBANIAN EVANGELICAL MISSION

Charity Registration Number: 1036807

Annual Report and Financial Statements

For the year ended 31 March 2021

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL

ALBANIAN EVANGELICAL MISSION

Annual Report and Financial Statements For the year ended 31 March 2021 Contents

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ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2021

The Trustees submit their annual report and the financial statements of the Albanian Evangelical Mission (“the Charity”) for the year ended 31 March 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

I. Structure, Governance & Management

I.1. Trustees

Individuals who share the aims and objectives of the charity are invited to serve as trustees provided they also have the necessary experience to fulfil their duties as trustees.

The induction process for any individual newly-appointed to the board of Trustees comprises an initial meeting with at least two of the Trustees (whenever possible one of these two Trustees being the Chair) and receipt of copies of:

- the Trust Deed
- the most recent financial statements
- the Charity Commission’s guidance ‘The Essential Trustee’.

The Trustees meet at regular intervals (currently twice per annum) to consider the direction of the charity and to review its financial position. Current reports of income and expenditure are presented for consideration by the trustees as a body.

The Trustees have appointed an executive director to carry out the trustees’ strategy, aims and objectives. The director is required to report on progress to the trustees at each trustees meeting. The Trustees meet bi-annually to discuss a full range of matters relating to strategy, project work, recruitment, finance and general administration.

I.2 Risk Management

The Trustees acknowledge that they have a responsibility for the identification and proper management of risks faced by the Charity in achieving its primary aims. The Trustees have therefore assessed the major risks to which the Charity is exposed, in particular those relating to the specific operational areas of the Charity and its finances. The Trustees believe that, by monitoring reserve levels, by developing controls over key financial systems, and by having the operational risks faced by the Charity reviewed, they have established systems and procedures to mitigate those risks.

2. Activities & Public Benefit

The Charity’s objectives benefit the public through:

- The encouragement of Charity communities which in turn practise care, compassion and honesty within their wider communities.
- The provision of activities which benefit the wider community such as children’s clubs and summer camps.
- The provision, where appropriate, of community facilities such as a children’s safe house.

The trustees’ of AEM take the ongoing witness to the truth of the Christian gospel and the encouragement of church life amongst Albanian people to be their priorities. They also accept the responsibility of supporting Albanian churches in their desire to foster community and relieve suffering from poverty and neglect in their localities. In keeping with these aims they believe it proper to maintain a small organisation in the UK with the primary role of informing and encouraging links between UK churches and their Albanian counterparts.

ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2021

3. Achievements and Performance

In keeping with the above aims, during the period April 2020 to March 2021, AEM Trustees have:

- financially supported from their restricted and general funds, three missionary families in south and central Albania.
- made grants to our sister organisation, registered in Albania as AEM-Misioni Ungjillor, to facilitate a permanent office in Tirana and the employment of an administrator. In addition AEM funds the full-time employment of one church leader by AEM-Misioni Ungjillor.
- made further grants, reviewed on an annual basis, and drawn from both restricted gifts and general funds in support of eighteen church workers and national missionaries in Albania and Kosova, as well as the provision of suitable buildings for church activities. It is current practice, where possible, to provide grants to churches from our General Fund to augment the gifts received through us, by our Albanian partners, from UK based churches and individuals. This allows partner churches to make local decisions about their needs (including staff and buildings – the most significant expense of most churches). It remains the policy of the mission to monitor and support the work and life of our partner churches and organisations through regular visits to the region. Sadly, travel restrictions have meant that no visits have taken place since October 2019 although it has been possible to maintain close contact via electronic media.
- employed one part-time Finance Officer. Other UK based roles have been performed on a voluntary basis. Funds continue to be deployed to facilitate the flow of information to UK churches and individuals through publications, a website and representative visits.
- begun seeking possible recruits for part-time, employed roles as mission representatives in the UK.

In addition to the above, AEM Trustees have made grants in support of ministry projects and church based activities encompassing the following:

- Provision of summer camps and year-round outreach activities involving children, youth and university/college students.
- Preparation and publication of literature, including books, flyers, newspapers and calendars, useful to missionaries and churches in their outreach and the encouragement of church life.
- Conferences and seminars organised by AEM and its associates for the encouragement and training of workers.

Finally and primarily based on restricted gifts, the trustees have been pleased to support the humanitarian efforts of Albanian churches, encouraged by the example of the Lord Jesus Christ himself and the desire of individuals and churches in the UK to respond to needs as they are identified and publicised in the UK by AEM. We have continued to receive funds from restricted gifts in support of a Boys' Residential Home in Maliq, now controlled and run by Fondacion Kenedi in Korçë. Funds are additionally sent in support of a children's 'Day Centre' in Libonik. AEM also partners with the registered Albanian, Christian charity 'Light for the Blind' (Dritë për të Verbërit) and supports its work from both restricted and general funds. Currently this support takes the main form of an annual salary payment to the charity's executive officer as well as subsidies to enable an annual 'Blind Camp'. Approximately £5,175, raised through restricted gifts, has been sent to Albania to support victims of Covid-19 and their families.

4. Financial Review

Funding for the Charity comes mainly from donations from churches and individuals.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 8 and 9 respectively. The Charity's reserves increased by £23,783 during the year (2020 – decreased by £6,674). The balance sheet shows total net assets of £122,564 (2020: £98,781).

Included in total funds are amounts totalling £13,793 (2020: £79,577) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise grants subject to grantor imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2021

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. The Trustees consider that, given the nature of the Charity's funding, free reserves should be equivalent to approximately 6 months' worth of unrestricted routine expenditure in order to provide sufficient flexibility to cover temporary shortfalls in income and allow the Charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 March 2021 the Charity had net free reserves of £108,771 (2020: £79,577) as follows:

	2021 £	2020 £
Total reserves	122,564	98,781
Less: restricted funds	(13,793)	(19,204)
Free reserves	108,771	79,577
Free reserves requirement:		
6 month's budgeted routine expenditure	50,000	30,000
Designated for the building of a boys' refuge home	15,735	27,144
Free reserves	65,735	57,144

Trustees are aware that they are currently holding reserves well above the previous norm, the result of significant legacies and also a policy of reserving some funds to meet future employment needs. It is anticipated that the reserve held will gradually return to parity as and when appointments are made.

5. Plans for Future Periods

The mission's spending policies and plans for reserve funds remain fundamentally unchanged.

6. Going Concern Review

The significant events to have occurred prior to the signing of these accounts have been the ongoing lockdown restrictions made necessary by the COVID-19 pandemic, since early March 2020.

Each year it's the trustees' responsibility to state whether or not the annual accounts have been drawn up on a going concern basis (see the accounting policy note on page 10). Going concern is the assumption that an entity, in this case the charity, has the resources (financial or otherwise) needed to continue operating for the foreseeable future and, in particular, for at least 12 months from the date of approval by the trustees of these annual accounts. If the going concern principle did not apply, then the accounts would be drawn up on an insolvent basis.

Clearly, as part of this year's going concern review, the trustees have had to consider the continuing impact of the COVID-19 pandemic on the charity's operations. They have concluded that the financial risks to those operations remain significant, but there is still no evidence that funds will be significantly diminished. Our dependency on the ability of churches and individuals to maintain their current level of giving would suggest a possible fall in donations but the mission's experience since restrictions began does not suggest any alarm. Income may well fall in the short term but the manner in which funds come to us is far less predictable than simply to be linked with a wider economic downturn. To date no notifications have been received from churches or individuals that they will be withdrawing or reducing their financial support. We recognise that uncertainty is likely to continue into 2022.

Against this background, the trustees will keep the financial forecast for 2022 under regular review, aware that if the charity incurs a deficit, its cash reserves are currently at least twice the figure usually set and are more than adequate to absorb that deficit. We therefore conclude that it is appropriate to prepare the 2021 Accounts on a going-concern basis and that

ALBANIAN EVANGELICAL MISSION

Annual Report of the Trustees For the year ended 31 March 2021

it is not necessary to make any adjustment to these accounts as a result of any ongoing restrictions. Trustees will, of course continue to monitor the situation.

7. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the Charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included in the Charity's website.

8. Approval

The report of the Trustees was approved by the Trustees on 21 October 2021 and signed on their behalf by:



Peter Cresswell
Trustee

ALBANIAN EVANGELICAL MISSION

Report of the Independent Examiner to the Trustees of Albanian Evangelical Mission

I report on the financial statements of Albanian Evangelical Mission for the year ended 31 March 2021, set out on pages 8 to 15.

This report is made solely to the Trustees in accordance with section 145 of the Charities Act 2011 ("the Act"). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees considers that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA

21 October 2021

ALBANIAN EVANGELICAL MISSION

Statement of Financial Activities For the year ended 31 March 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Income from:	2						
Donations and legacies		107,145	87,046	194,191	103,499	99,225	202,724
Investments		84	-	84	235	-	235
Other		-	-	-	-	-	-
Total Income		107,229	87,046	194,275	103,734	99,225	202,959
Expenditure on:	3						
Raising funds		1,287	-	1,287	18,087	-	18,087
Charitable activities		76,748	92,457	169,205	91,896	99,650	191,546
Total Expenditure		78,035	92,457	170,492	109,983	99,650	209,633
Net gains/(losses) on investments		-	-	-	-	-	-
Net (expenditure)/income		29,194	(5,411)	23,783	(6,249)	(425)	(6,674)
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		29,194	(5,411)	23,783	(6,249)	(425)	(6,674)
Total funds brought forward		79,577	19,204	98,781	85,826	19,629	105,455
Total funds carried forward		108,771	13,793	122,564	79,577	19,204	98,781

ALBANIAN EVANGELICAL MISSION

Balance Sheet As at 31 March 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	4	105	-	105	209
		105	0	105	209
Current Assets					
Debtors	5	1,548	2,386	3,934	3,459
Cash At Bank And In Hand		108,018	11,407	119,425	97,056
		109,566	13,793	123,359	100,515
Creditors - Amounts Falling Due Within One Year	6	900	-	900	1,943
Net Assets		108,771	13,793	122,564	98,781
Represented By:					
Unrestricted Income Funds	7	108,771	-	108,771	79,577
Restricted Funds	8	-	13,793	13,793	19,204
Total Funds		108,771	13,793	122,564	98,781

The financial statements were approved by the Trustees on 21 October 2021 and signed on their behalf by:



Andrew Jones
Trustee

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2021

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the Charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Charity.
- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The Charity contributes to one employee's personal pension plan. This is a defined contribution scheme, the assets of which are held separately from those of the Charity. The cost in the accounts is the amount of contributions paid and payable during the year.

Tangible Fixed Assets

The cost of equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as four years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2021

I. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Voluntary income				
Donations	103,698	81,655	185,353	193,727
Gift Aid	3,447	5,391	8,838	8,997
Legacy	-	-	-	-
	<u>107,145</u>	<u>87,046</u>	<u>194,191</u>	<u>202,724</u>
Investment income				
Bank Interest	84	-	84	235
	<u>107,229</u>	<u>87,046</u>	<u>194,275</u>	<u>202,959</u>

3. Expenditure

3a. Expenditure on Raising Funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Staff costs (apportioned on time basis)	-	-	-	11,236
Travel	683	-	683	3,207
Newsletters	604	-	604	2,490
Promotion	-	-	-	1,154
	<u>1,287</u>	<u>0</u>	<u>1,287</u>	<u>18,087</u>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2021

3b. Expenditure on Charitable Activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Direct charitable expenditure				
Grants & donations (see note 3c)	72,050	92,438	164,488	183,101
Travel overseas	(295)	-	(295)	2,567
Staff costs (apportioned)	-	-	-	1,249
	71,755	92,438	164,193	186,917
Support costs				
Staff costs	1,936	-	1,936	2,013
Postage, stationery & printing	150	-	150	29
Bank charges	893	19	912	911
Telephone & communications	-	-	-	-
Insurance	461	-	461	428
Payroll & accountancy	279	-	279	123
Depreciation	104	-	104	105
Office sundries	270	-	270	120
	4,093	19	4,112	3,729
Governance costs				
Independent examination	900	-	900	900
	76,748	92,457	169,205	191,546

3c. Grants and donations

	No of separate payments	Total 2021 £	No of separate payments	Total 2020 £
To individuals	67,603	61	118	139,984
To organisations	96,885	65	29	43,177
	164,488	126	147	183,161

3d. Staff costs

Included within Expenditure are the following staff costs of 1 (2020: 2) employed individuals:

	2021 £	2020 £
Gross salary	1,936	14,498

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2021

4. Tangible Fixed Assets

	Total £
Cost	
At 1 April 2020	419
Additions	-
Disposals	-
	<hr/>
At 31 March 2021	419
	<hr/> <hr/>
Depreciation	
At 1 April 2020	210
Charge for Year	104
Disposals	-
	<hr/>
At 31 March 2021	314
	<hr/> <hr/>
Net Book Value	
At 31 March 2021	105
	<hr/> <hr/>
At 31 March 2020	209
	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

5. Debtors

	2021 £	2020 £
Prepayments	-	-
Tax recoverable	3,934	3,459
	<hr/>	<hr/>
	3,934	3,459
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors - Amounts Falling Due Within One Year

	2021 £	2020 £
Other creditors including taxation and social security	-	-
Accruals	900	1,943
	<hr/>	<hr/>
	900	1,943
	<hr/> <hr/>	<hr/> <hr/>

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2021

7. Unrestricted Funds

7a Current year	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General Fund	52,433	107,525	(66,922)	-	93,036
Designated Fund – boys' refuge home	27,144	-	(11,409)	-	15,735
	79,577	107,525	(78,331)	0	108,771

7b Prior year	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General Fund	39,955	103,734	(91,256)	-	52,433
Designated Fund – boys' refuge home	45,871	-	(18,727)	-	27,144
	85,826	103,734	(109,983)	0	79,577

8. Restricted Funds

8a Current year	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Churches	1,401	7,567	(7,407)	-	1,561
Local workers	2,809	17,524	(18,928)	-	1,405
Missionaries	13,994	48,642	(52,039)	-	10,597
Other projects	1,000	13,313	(14,083)	-	230
	19,204	87,046	(92,457)	0	13,793

ALBANIAN EVANGELICAL MISSION

Notes to the Financial Statements For the year ended 31 March 2021

8. Restricted Funds (continued)

8b Prior year	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Churches	1,565	8,542	(8,706)	-	1,401
Local workers	1,130	29,023	(27,344)	-	2,809
Missionaries	16,663	50,661	(53,330)	-	13,994
Other projects	271	10,999	(10,270)	-	1,000
	<u>19,629</u>	<u>99,225</u>	<u>(99,650)</u>	<u>0</u>	<u>19,204</u>

Churches: income received specifically for Churches in Albania and Kosova

Local workers: income received specifically for local workers in Albania and Kosova

Missionaries: income received specifically for missionaries working in Albania and Kosova

Other projects: income received specifically for other projects in Albania and Kosova

9. Related Party Transactions

The number of trustees and key management personnel who were paid travel and out of pocket expenses on charity business was 2: £683 (2020: 2: £1,146).

The Trustees gave a total of £3,035 (2020: £2,760) to the charity during the year.