

Charity Registration Number: 1036760

KIVETON AND WALES NURSERY

REPORT AND ACCOUNTS

YEAR ENDED 31 AUGUST 2025

KIVETON AND WALES NURSERY
YEAR ENDED 31 AUGUST 2025

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KIVETON AND WALES NURSERY
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 AUGUST 2025

Full name: Kiveton and Wales Nursery

Registered Charity number: 1036760
(E & W)

Trustees Katrina Rhodes - Chairperson
Charlotte Stevenson - resigned December 2024
Philip Williams - resigned December 2024
Shelly Garcia - Secretary
James Clare
Joanne Davies
Gaynor Garcia
Jacqueline Fostersmith

Administrative address Storth Lane
Kiveton Park
Sheffeld
S26 5QT

Bankers Barclays Bank plc
Leicester
LE87 2BB

Independent examiner Faye Hazlehurst FMAAT
FH Accountancy Services
Anston
Sheffield
S25 4JU

KIVETON AND WALES NURSERY

Trustees' annual report for the year ended 31 August 2025

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ending 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

The charity was registered with the Charity Commission on 22 April 1994 and was previously known as Kiveton and Wales Pre-school Daycare and Kiveton and Wales Pre-school Playgroup.

Kiveton and Wales Nursery is affiliated to the Pre-school Learning Alliance and regulated within the framework of the Model. The charity follows the Scheme of the 2011 Model Constitution prepared by the Pre-school Learning Alliance and was adopted on 2 August 2016. The governing document was amended on 31 January 2025 to allow committee members to serve for a consecutive fourteen years.

The overall management of the Charity is the responsibility of the Trustees.

Trustees selection methods - All parents are invited to become trustees and they are selected and appointed by the management committee. All prospective committee members have to complete a EY2 form and a full DBS by Ofsted.

Day to day project activity is carried out by paid staff, two of which are also trustees. This is permitted subject to conditions detailed in the governing document.

No committee member may be paid for services provided to the charity that form part of their duties as a committee member and trustee of the charity.

Appointment of Trustees (Committee)

The minimum number of committee members shall be 5 and the maximum shall be 12, together with up to a further 3 -co-opted members.

Committee members shall be elected for one year at the Annual General Meeting. Retiring committee members are eligible for re-election unless they have already served on the committee in any capacity for fourteen consecutive years.

Co-opted members may join at any time on the invitation of the Committee but shall retire at the next Annual General Meeting. No co-opted member shall serve for more than six consecutive years.

Risk Management

The trustees show due diligence by examining the major risks that the charity faces and putting systems into operation so that steps can be taken to reduce these risks.

KIVETON AND WALES NURSERY

Trustees' annual report - continued for the year ended 31 August 2025

Charitable Aims and Objectives

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children.

We follow guidance set out in the Early Years Foundation Stage Statutory Framework that sets the standards for learning and development and care for children from birth to five years. The Early Years Foundation Stage document we use to plan and assess children's development is the Development Matters Non-Statutory curriculum guidance for the early years foundation stage. We also work with outside agencies including the inclusion support team, Safeguarding Portage and a variety of other agencies.

Using these documents staff plan effectively for children using information from parents and carers to ensure children are School ready.

Our management committee ensure our nursery complies with the requirements of the Charities Act to the keeping of financial records, the auditing of accounts and transmission to the Charity Commission of-

Annual reports

Annual returns

Annual statements of accounts

They also oversee the day to day running of the nursery including premises, staffing, fundraising and policy making and without the support of these individuals we would not be able to achieve our aims and objectives.

Public benefit

The trustees have given due consideration to the Charity Commission published guidance on the Public Benefit requirement under the Charities Act 2011. We review our aims, objectives and activities each year to help to ensure that we remain focused on our stated purposes. Benefits are included in the information above.

Achievements and performance

In the Autumn term we organised a sponsored event to raise money for the children's Christmas parties, including the entertainment for them.

In November we joined in with fundraising activities for Children In Need

In December we took part in Christmas Jumper day to raise funds for Save The Children.

In March we carried out fundraising for Red Nose Day.

In June we did a Teddy Bears picnic to raise money for Crackerjacks, a charity who works to raise funds for local children with SEND.

KIVETON AND WALES NURSERY

Trustees' annual report - continued for the year ended 31 August 2025

Achievements and performance continued

AGM took place on 25 March 2025, No changes were made to our committee.

In March we took part in Red Nose Day carrying out activities to promote this.

Since the 31st of August our lease with Wales High school has come to an end and we are now awaiting a lease from Rotherham Borough Council.

At the time of writing this report, we are awaiting further details of what is to be included in the lease.

The plans to move Kiveton Park infants up to this site is not confirmed and we are waiting for a decision to be made regarding where ourselves and Kiveton Park infants will be based, whether this will be in our present building or at Kiveton Park Infant School is yet to be confirmed.

Staff

All staff attend relevant training as stipulated in the statutory framework as well as ongoing professional development training.

The only changes to staffing have been that Rebecca who was our cleaner has left and has been replaced with Natalie Booker, and we also have a new relief cleaner Sharon Newlands. Maria Harper left our team due to personal reasons.

Future Plans

At this present time our future plans are still uncertain, regarding where we will be based in the next 12 to 18 months. At present we are liaising with Rotherham Borough Council who are maintaining the building, and we have been informed a lease is being prepared by them. From September 2025 we are looking at increasing our numbers as we will have sole use of the building. Therefore, we will be looking to recruit more staff.

Finance

Our books are being kept by Charlotte Stevenson and they are being independently examined by Faye Hazlehurst, t/a FH Accountancy Services.

As well as our end of year accounting we also do regular forecasts that predict if our income is covering our expenditure and this determines our spending. We have had a positive financial year; this is mainly down to the increase in funding. We aim to always have at least 3 months of expenses in the bank. Following this year end, we will see our payroll costs increase as we have plans to increase our staff members by 3-5 employees. We have also implemented new finance software for next year; we will be moving payroll and accounts over to Sage. This will also reduce our accounting costs by over 50% as we were able to save money on our subscriptions by doing this.

KIVETON AND WALES NURSERY

Trustees' annual report - continued for the year ended 31 August 2025

Financial Position

The financial statements are set out on pages 9 to 14. The charity received total income of £437,207 in this financial year (2024: £321,435). The majority of income is from fees, full details of funding received during the year are provided on page 13 of this report. Total expenditure for the year was £339,840 (2024: £313,318), giving a surplus for the year of £97,367 (2024: a surplus of £8,117). The total funds at the year-end stand at £176,470 (2024: £79,103). These funds are general reserves.

Reserves Policy

The charity aims to have three months running costs set aside should the charity have to wind down or close.

At 31 August 2025 the charity held unrestricted reserves of £176,470 (2024: £79,103) which based on the current year expenditure equates to just over 6 months operating expenses. The trustees are aware that the amount held exceeds three month runnings costs, they are looking to review the policy in line with the increased number of places available.

Statement of Trustees responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the above report.

Signed on behalf of the trustees:

Signed: 

Date: 17/12/25

Print name: JOANNE DAVIES
Trustee

KIVETON AND WALES NURSERY

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the period ending 31 August 2025, which are set out on pages 9 to 14.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Faye Hazlehurst, FMAAT
FH Accountancy Services
Anston
Sheffield
S25 4JU

KIVETON AND WALES NURSERY

Statement of Financial Activities for the year ended 31 August 2025

		Unrestricted	Restricted	Total	Total
		£	£	2025	2024
Incoming resources				£	£
Fees & funding	2	434,639	-	434,639	317,523
Donations & Gift Aid		11	-	11	670
Fundraising		951	-	951	970
Commission		-	-	-	52
Sponsorship income		654	-	654	2,035
Bank interest		-	-	-	13
Other Income		952	-	952	172
Total incoming resources		437,207	-	437,207	321,435

Resources expended

Cost of activities in furtherance of the charity's objects

		Unrestricted	Restricted	Total	Total
		£	£	2025	2024
				£	£
Staff costs	8	271,706	-	271,706	254,670
Payroll, DBS & recruitment costs		1,577	-	1,577	613
Rent, rates and utilities		33,120	-	33,120	32,040
Bank charges		164	-	164	188
Staff training & expenses		656	-	656	2,640
Repairs and maintenance		2,851	-	2,851	294
Snacks, cleaning & materials		3,372	-	3,372	2,373
Christmas exp & gifts		2,071	-	2,071	-
Work on outside area		-	-	-	300
Equipment & resources		7,963	-	7,963	11,362
Hygiene expenses		1,413	-	1,413	1,555
Donations		518	-	518	394
Insurance		1,337	-	1,337	848
Printing, postage and stationery		6,097	-	6,097	788
Telephone & internet		1,041	-	1,041	959
Memberships and subs		220	-	220	587
Professional fees		1,150	-	1,150	935
Computer and ICT		1,275	-	1,275	1,627
Uniforms		87	-	87	800
Depreciation		1,869	-	1,869	-
Misc. Expenses		1,353	-	1,353	345
Total expenditure		339,840	-	339,840	313,318
Net income/expenditure for the year		97,367	-	97,367	8,117
Transfer between funds		-	-	-	-
Funds brought forward		79,103	-	79,103	70,986
Funds carried forward		176,470	-	176,470	79,103

The Statement of Financial Activities includes all gains and losses recognised in the year.

There were no restricted funds during the year.

The activities of the charity are classed as continuing.

KIVETON AND WALES NURSERY

Balance Sheet as at 31 August 2025

		2025 £	2024 £
Fixed Assets	3		
Tangible fixed assets		5,607	-
Current Assets			
Debtors	4	4,272	2,067
Cash at bank and in hand		178,562	90,246
Total current assets		182,834	92,313
Current Liabilities			
Creditors	5	(11,972)	(13,210)
amounts falling due within one year		(11,972)	(13,210)
Net current assets		170,863	79,103
Net assets		176,470	79,103
Funds of the charity			
General funds		176,470	79,103
Restricted Funds	10	-	-
Total Funds		176,470	79,103

The trustees declare that they have approved the accounts above.

Approved by the trustees and signed on their behalf by:

Signed:

Date:

Print name: _____
Trustee

KIVETON AND WALES NURSERY

Notes the the financial statements for the year ended 31 August 2025

Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

The accounts have been prepared using the natural classification method.

Going concern

The accounts have been prepared on a going concern basis. After reviewing the charity's forecasts, projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future.

Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated good and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

The contribution of general volunteers is not recognised as income in the charity accounts.

Expenditure and liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as cost against the activity for which the expenditure was incurred.

KIVETON AND WALES NURSERY

Notes the the financial statements for the year ended 31 August 2025

Tangible Fixed Assets

Tangible fixed assets, with a cost exceedign £1,000, are capitalised and depreciated over their expected useful lives. The rates applicable are:

- Fixture & equipment - 25 % straight line

In the year of acquisition, assets are depreciated for the full year.

Taxation

The charity and is exempt from UK corporation tax on its charitable activities.

Pension costs

The charity operates a defined contribution pension scheme for employees. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity in the year.

Funds structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on restricted fund at the end of the year is carried forward as a balance on that fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

KIVETON AND WALES NURSERY

Notes to the financial statements for the year ended 31 August 2025

2 Fees & funding received during the period

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Nursery fees	434,639	-	434,639	306,544
RMBC - Disability Access fund	-	-	-	6,887
RMBC - Pupil Premium	-	-	-	3,592
RNN Group	-	-	-	500
	<u>434,639</u>	<u>-</u>	<u>434,639</u>	<u>317,523</u>
Total 2024	<u>307,044</u>	<u>10,479</u>	<u>317,523</u>	

3 Fixed Assets

	Fixtures & Equipment	Total Assets
Cost	£	£
Additions	7,476	7,476
Disposals	-	-
Balance c/f at 1 September 2025	<u>7,476</u>	<u>7,476</u>
Depreciation		
Charge for the year	1,869	1,869
Balance c/f at 1 September 2025	<u>1,869</u>	<u>1,869</u>
Net Book Value at 31 August 2025	<u>5,607</u>	<u>5,607</u>

All fixed assets are held for direct charitable purposes.

4 Debtors

	2025	2024
	£	£
Outstanding fees	188	1,028
Prepayments	4,084	1,039
	<u>4,272</u>	<u>2,067</u>

5 Creditors

	2025	2024
	£	£
Accounts payable	-	2,765
Fees to be refunded	-	56
Pension and HMRC liabilities	7,686	8,294
* Other creditors	3,017	1,200
Accruals	1,269	895
	<u>11,972</u>	<u>13,210</u>

* The other creditors is the outstanding balance due on the credit card.

KIVETON AND WALES NURSERY

Notes the the financial statements for the year ended 31 August 2024

6 Trustee payments, benefits and expenses

There were no payments, benefits or expenses paid to trustees that form part of their duties as a trustee of the charity.

7 Related party transactions

Two trustees are paid members of staff, this is permitted within the governing document. Shelly and Gaynor Garcia (related by marriage) are both trustees of the charity. There are no other related party transactions.

8 Staff costs	2025	2024
	£	£
Salaries	254,807	238,617
Employers national insurance	20,569	15,624
Employers allowance	(10,500)	(5,000)
Employer Pension cost	6,830	5,429
	<u>271,706</u>	<u>254,670</u>

No employee received emoluments of more than £60,000.

The average number of employees during the period is 13 (2024: 14).

9 Independent Examination and accountancy services

The cost of the accounts preparation and Independent Examination for the period was £1,150 (2024: £895).

10 Movement in Funds

Restricted fund analysis

There were no restricted funds received during 2025.

<u>2024</u>	Opening balance	Incoming resources	Resources expended	Transfers	Closing balance
	£	£	£	£	£
Restricted Funds					
RMBC Pupil Premium	-	3,592	3,592	-	-
RMBC - Disability Access fund	-	6,887	6,887	-	-
Total Funds	<u>-</u>	<u>10,479</u>	<u>10,479</u>	<u>-</u>	<u>-</u>

RMBC Pupil Premium

The pupil premium grant is funding to improve educational outcomes for disadvantaged pupils.

RMBC Disability Access fund

Disability access funding received to support children with disabilities or additional needs.