

**Charity Registration Number: 1036760**

**KIVETON AND WALES NURSERY**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31 AUGUST 2024**

**KIVETON AND WALES NURSERY**  
**YEAR ENDED 31 AUGUST 2024**

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# KIVETON AND WALES NURSERY

## LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2024

<b>Full name:</b>	Kiveton and Wales Nursery
<b>Registered Charity number:</b> (E & W)	1036760
<b>Trustees</b>	Katrina Rhodes - Chairperson Charlotte Stevenson - appointed 12 February 2024 Philip Williams Shelly Garcia - Secretary James Clare Joanne Davies Gaynor Garcia Jacqueline Fostersmith
<b>Administrative address</b>	Storth Lane Kiveton Park Sheffield S26 5QT
<b>Bankers</b>	Barclays Bank plc Leicester LE87 2BB
<b>Independent examiner</b>	Faye Hazlehurst FMAAT FH Accountancy Services Anston Sheffield S25 4JU

# **KIVETON AND WALES NURSERY**

## **Trustees' annual report for the year ended 31 August 2024**

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ending 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### **Structure, Governance and Management**

The charity was registered with the Charity Commission on 22 April 1994 and was previously known as Kiveton and Wales Pre-school Daycare and Kiveton and Wales Pre-school Playgroup.

Kiveton and Wales Nursery is affiliated to the Pre-school Learning Alliance and regulated within the framework of the Model. The charity follows the Scheme of the 2011 Model Constitution prepared by the Pre-school Learning Alliance and was adopted on 2 August 2016.

The overall management of the Charity is the responsibility of the Trustees.

Trustees selection methods - All parents are invited to become trustees and they are selected and appointed by the management committee. All prospective committee members have to complete a EY2 form and a full DBS by Ofsted.

Day to day project activity is carried out by paid staff, some of which are also trustees. This is permitted subject to conditions detailed in the governing document.

No committee member may be paid for services provided to the charity that form part of their duties as a Committee member and trustee of the charity.

### **Appointment of Trustees (Committee)**

The minimum number of committee members shall be 5 and the maximum shall be 12, together with up to a further 3 -co-opted members.

Committee members shall be elected for one year at the Annual General Meeting. Retiring committee members are eligible for re-election unless they have already served on the committee in any capacity for ten consecutive years.

Co-opted members may join at any time on the invitation of the Committee but shall retire at the next Annual General Meeting. No co-opted member shall serve for more than six consecutive years.

### **Risk Management**

The trustees show due diligence by examining the major risks that the charity faces and putting systems into operation so that steps can be taken to reduce these risks.

## KIVETON AND WALES NURSERY

### Trustees' annual report - continued for the year ended 31 August 2024

#### **Charitable Aims and Objectives**

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children.

We follow guidance set out in the Early Years Foundation Stage Statutory Framework that sets the standards for learning and development and care for children from birth to five years. The Early Years Foundation Stage document we use to plan and assess children's development is the Development Matters Non-Statutory curriculum guidance for the early years foundation stage. We also work with outside agencies including the inclusion support team, Safeguarding Portage and a variety of other agencies.

Using these documents staff plan effectively for children using information from parents and carers to ensure children are School ready.

Our management committee ensure our nursery complies with the requirements of the Charities Act to the keeping of financial records, the auditing of accounts and transmission to the Charity Commission of-

*Annual reports*

*Annual returns*

*Annual statements of accounts*

They also oversee the day to day running of the nursery including premises, staffing, fundraising and policy making and without the support of these individuals we would not be able to achieve our aims and objectives.

#### **Public benefit**

The trustees have given due consideration to the Charity Commission published guidance on the Public Benefit requirement under the Charities Act 2011. We review our aims, objectives and activities each year to help to ensure that we remain focused on our stated purposes. Benefits are included in the information above.

#### **Achievements and performance**

In the Autumn term we organised a sponsored event to raise money for the children's Christmas parties, including the entertainment for them.

In November we joined in with fundraising activities for Children In Need.

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## **KIVETON AND WALES NURSERY**

### **Trustees' annual report - continued for the year ended 31 August 2024**

#### **Achievements and performance continued**

The AGM took place in February, no changes were made apart from, awaiting the decision from Ofsted for Charlotte to become a committee member, following the AGM Charlotte Stevenson's suitability confirmation came through and Charlotte officially joined our committee.

In March we took part in Red Nose Day carrying out activities to promote this.

At the end of the spring term a meeting was arranged by Carol Brooks who is part of the team at Wales High School who we lease our building from. She informed us that when our lease expires with them in August 2025 they will not be renewing with us. She informed us that a meeting was being organised with the next interested party that was the academy JMAT who run Kiveton Park Infants and Kiveton Park Meadows Junior School. She did give us reassurance that our business was safe and there was no reason for concern. At this point we are awaiting further details.

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On August 14th we were inspected by Ofsted and due to the commitment and dedication of our staff and management team we received an incredible 'Outstanding' judgement.

#### **Staff**

All staff remain the same and all are attending relevant training as stipulated in the statutory framework as well as ongoing professional development training.

The only changes to staffing has been that Amy, who was a cleaner ended her contract in July and Rebecca who is our lunchtime assistant took over this role.

#### **Future Plans**

At this present time our future plans are quite uncertain due to the proposed move to Kiveton Park Infants and the take over of the lease by JMAT. David Sylvester the CEO of JMAT is very confident that all plans will go ahead but we have to wait for all legalities with the DFE to be completed. We have been to look at the proposed buildings and our occupancy will increase and there is also funding available that we can access.

## **KIVETON AND WALES NURSERY**

### **Trustees' annual report - continued for the year ended 31 August 2024**

#### **Finance**

David Holmes who used to independently examine our accounts has now retired. We have appointed a new independent examiner, FH Accountancy Services. She is experienced in the Charity Sector and we are confident that we remain compliant with the Statement of Recommended Practice (SORP) and Charity Law.

As well as the year end accounting we also carry out regular forecasts that predict if our income is covering our expenditure, this determines our spending.

#### **Financial Position**

The financial statements are set out on pages 10 to 15. The charity received total income of £321,435 in this financial year (2023: £287,261). The majority of income is from fees, full details of funding received during the year are provided on page 14 of this report. Total expenditure for the year was £313,318 (2023: £292,560), giving a surplus for the year of £8,117 (2023: a deficit of £5,300). The total funds at the year-end stand at £79,103 (2023: £70,986). These funds are general reserves.

#### **Reserves Policy**

The charity aims to have three months running costs set aside should the charity have to wind down or close.

At 31 August 2024 the charity held unrestricted reserves of £79,103 (2023: £70,986) which based on the current year expenditure equates to just over 3 months operating expenses.

## KIVETON AND WALES NURSERY

### Trustees' annual report - continued for the year ended 31 August 2024

#### Statement of Trustees responsibilities


Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the above report.

Signed on behalf of the trustees:

Signed: 

Date: 21/01/25

Print name: JOANNE DAVIES  
Trustee



## KIVETON AND WALES NURSERY

### INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the period ending 31 August 2024, which are set out on pages 10 to 15.

#### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

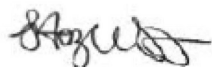
Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 21 January 2025

Faye Hazlehurst, FMAAT  
FH Accountancy Services  
Anston  
Sheffield  
S25 4JU

# KIVETON AND WALES NURSERY

## Statement of Financial Activities for the year ended 31 August 2024

		Unrestricted	Restricted	Total	Total
		£	£	2024	2023
Incoming resources				£	£
Fees & funding	2	307,044	10,479	317,523	285,200
Donations & Gift Aid		670	-	670	-
Fundraising		970	-	970	1,023
Commission		52	-	52	126
Sponsorship income		2,035	-	2,035	766
Bank interest		13	-	13	28
Other income		172	-	172	117
<b>Total incoming resources</b>		<b>310,956</b>	<b>10,479</b>	<b>321,435</b>	<b>287,261</b>
<b>Resources expended</b>					
<b>Cost of activities in furtherance of the charity's objects</b>					
		Unrestricted	Restricted	Total	Total
		£	£	2024	2023
				£	£
Staff costs	7	247,783	6,887	254,670	228,703
Payroll, DBS & recruitment costs		613	-	613	257
Rent, rates and utilities		32,040	-	32,040	30,960
Bank charges		188	-	188	247
Staff training & expenses		2,640	-	2,640	817
Repairs and maintenance		294	-	294	107
Snacks, cleaning & materials		2,373	-	2,373	2,564
Christmas exp & gifts		-	-	-	803
Work on outside area		300	-	300	7,408
Equipment & resources		7,770	3,592	11,362	14,017
Hygiene expenses		1,555	-	1,555	1,596
Fundraising costs		394	-	394	425
Insurance		848	-	848	698
Printing, postage and stationery		788	-	788	774
Telephone & internet		959	-	959	806
Memberships and subs		587	-	587	299
Professional fees		935	-	935	40
Computer and ICT		1,627	-	1,627	1,667
Uniforms		800	-	800	21
Misc. Expenses		345	-	345	352
<b>Total expenditure</b>		<b>302,839</b>	<b>10,479</b>	<b>313,318</b>	<b>292,560</b>
<b>Net income/expenditure for the year</b>		<b>8,117</b>	<b>-</b>	<b>8,117</b>	<b>(5,300)</b>
Transfer between funds		-	-	-	-
Funds brought forward		70,986	-	70,986	76,286
<b>Funds carried forward</b>		<b>79,103</b>	<b>-</b>	<b>79,103</b>	<b>70,986</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

There was no analysis of restricted funds during 2023.

The activities of the charity are classed as continuing.

# KIVETON AND WALES NURSERY

## Balance Sheet as at 31 August 2024

		2024 £	2023 £
<b>Current Assets</b>			
Debtors	3	2,067	414
Cash at bank and in hand		90,246	78,007
Total current assets		<u>92,313</u>	<u>78,421</u>
<b>Current Liabilities</b>			
Creditors	4	(13,210)	(7,435)
amounts falling due within one year		<u>(13,210)</u>	<u>(7,435)</u>
Net current assets		79,103	70,986
<b>Net assets</b>		<u><u>79,103</u></u>	<u><u>70,986</u></u>
<b>Funds of the charity</b>			
General funds		79,103	70,986
Restricted Funds	9	-	-
<b>Total Funds</b>		<u><u>79,103</u></u>	<u><u>70,986</u></u>

The trustees declare that they have approved the accounts above.

Approved by the trustees and signed on their behalf by:

Signed: S. Daw

Date: 21.01/25

Print name: JOANNE DAVIES  
Trustee

# KIVETON AND WALES NURSERY

## Notes the the financial statements for the year ended 31 August 2024

### Accounting policies

#### - Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

The accounts have been prepared using the natural classification method.

#### - Going concern

The accounts have been prepared on a going concern basis. After reviewing the charity's forecasts, projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future.

#### - Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### - Donated good and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

The contribution of general volunteers is not recognised as income in the charity accounts.

#### - Expenditure and liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as cost against the activity for which the expenditure was incurred.

## KIVETON AND WALES NURSERY

### Notes the the financial statements for the year ended 31 August 2024

#### - **Taxation**

The charity and is exempt from UK corporation tax on its charitable activities.

#### - **Pension costs**

The charity operates a defined contribution pension scheme for employees. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity in the year.

#### - **Funds structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on restricted fund at the end of the year is carried forward as a balance on that fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

## KIVETON AND WALES NURSERY

### Notes to the financial statements for the year ended 31 August 2024

#### 2 Fees & funding received during the period

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
RMBC	306,544	-	<b>306,544</b>	285,200
RMBC - Disability Access fund	-	6,887	<b>6,887</b>	-
RMBC - Pupil Premium	-	3,592	<b>3,592</b>	-
RNN Group	500	-	<b>500</b>	-
	<u>307,044</u>	<u>10,479</u>	<u><b>317,523</b></u>	<u>285,200</u>

There was no analysis of restricted funds during 2023.

#### 3 Debtors

	2024	2023
	£	£
Outstanding fees	1,028	-
Prepayments	1,039	414
	<u><b>2,067</b></u>	<u>414</u>

#### 4 Creditors

	2024	2023
	£	£
Accounts payable	2,765	2,580
Fees to be refunded	56	-
Pension and HMRC liabilities	8,294	3,204
* Other creditors	1,200	1,650
Accruals	895	-
	<u><b>13,210</b></u>	<u>7,435</u>

\* The other creditors is the outstanding balance due on the credit card.

#### 5 Trustee payments, benefits and expenses

There were no payments, benefits or expenses paid to trustees that form part of their duties as a trustee of the charity.

#### 6 Related party transactions

A number of the trustees are paid members of staff, this is permitted within the governing document. Shelly and Gaynor Garcia (related by marriage) are both trustees of the charity. There are no other related party transactions.

## KIVETON AND WALES NURSERY

### Notes the the financial statements for the year ended 31 August 2024

<b>7 Staff costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries	238,617	218,012
Employers national insurance	15,624	12,146
Employers allowance	(5,000)	(5,000)
Employer Pension cost	5,429	3,545
	<b>254,670</b>	<b>228,703</b>

No employee received emoluments of more than £60,000.

The average number of employees during the period is 14 (2023: 14).

### 8 Independent Examination and accountancy services

The cost of the accounts preparation and Independent Examination for the period was £895.

2023 - the Independent Examination was provided by David P Holmes (free gratis).

### 9 Movement in Funds

<u>2024</u>	<b>Opening balance</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
RMBC Pupil Premium	-	3,592	3,592	-	-
RMBC - Disability Access fund	-	6,887	6,887	-	-
<b>Total Funds</b>	<b>-</b>	<b>10,479</b>	<b>10,479</b>	<b>-</b>	<b>-</b>

There was no analysis of restricted funds during 2023, therefore there is no comparative information.

#### RMBC Pupil Premium

The pupil premium grant is funding to improve educational outcomes for disadvantaged pupils.

#### RMBC Disability Access fund

Disability access funding received to support children with disabilities or additional needs.

**Charity Registration Number: 1036760**

**KIVETON AND WALES NURSERY**

**REPORT AND ACCOUNTS**

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The only changes to staffing has been that Amy, who was a cleaner ended her contract in July and Rebecca who is our lunchtime assistant took over this role.

#### **Future Plans**

At this present time our future plans are quite uncertain due to the proposed move to Kiveton Park Infants and the take over of the lease by JMAT. David Sylvester the CEO of JMAT is very confident that all plans will go ahead but we have to wait for all legalities with the DFE to be completed. We have been to look at the proposed buildings and our occupancy will increase and there is also funding available that we can access.

## **KIVETON AND WALES NURSERY**

### **Trustees' annual report - continued for the year ended 31 August 2024**

#### **Finance**

David Holmes who used to independently examine our accounts has now retired. We have appointed a new independent examiner, FH Accountancy Services. She is experienced in the Charity Sector and we are confident that we remain compliant with the Statement of Recommended Practice (SORP) and Charity Law.

As well as the year end accounting we also carry out regular forecasts that predict if our income is covering our expenditure, this determines our spending.

#### **Financial Position**

The financial statements are set out on pages 10 to 15. The charity received total income of £321,435 in this financial year (2023: £287,261). The majority of income is from fees, full details of funding received during the year are provided on page 14 of this report. Total expenditure for the year was £313,318 (2023: £292,560), giving a surplus for the year of £8,117 (2023: a deficit of £5,300). The total funds at the year-end stand at £79,103 (2023: £70,986). These funds are general reserves.

#### **Reserves Policy**

The charity aims to have three months running costs set aside should the charity have to wind down or close.

At 31 August 2024 the charity held unrestricted reserves of £79,103 (2023: £70,986) which based on the current year expenditure equates to just over 3 months operating expenses.

## KIVETON AND WALES NURSERY

### Trustees' annual report - continued for the year ended 31 August 2024

#### Statement of Trustees responsibilities


Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the above report.

Signed on behalf of the trustees:

Signed: 

Date: 21/01/25

Print name: JOANNE DAVIES  
Trustee

## KIVETON AND WALES NURSERY

### INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the period ending 31 August 2024, which are set out on pages 10 to 15.

#### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

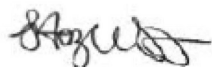
Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a fellow member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 21 January 2025

Faye Hazlehurst, FMAAT  
FH Accountancy Services  
Anston  
Sheffield  
S25 4JU



# KIVETON AND WALES NURSERY

## Statement of Financial Activities for the year ended 31 August 2024

		Unrestricted	Restricted	Total	Total
		£	£	2024	2023
Incoming resources				£	£
Fees & funding	2	307,044	10,479	317,523	285,200
Donations & Gift Aid		670	-	670	-
Fundraising		970	-	970	1,023
Commission		52	-	52	126
Sponsorship income		2,035	-	2,035	766
Bank interest		13	-	13	28
Other income		172	-	172	117
<b>Total incoming resources</b>		<b>310,956</b>	<b>10,479</b>	<b>321,435</b>	<b>287,261</b>
<b>Resources expended</b>					
<b>Cost of activities in furtherance of the charity's objects</b>					
		Unrestricted	Restricted	Total	Total
		£	£	2024	2023
				£	£
Staff costs	7	247,783	6,887	254,670	228,703
Payroll, DBS & recruitment costs		613	-	613	257
Rent, rates and utilities		32,040	-	32,040	30,960
Bank charges		188	-	188	247
Staff training & expenses		2,640	-	2,640	817
Repairs and maintenance		294	-	294	107
Snacks, cleaning & materials		2,373	-	2,373	2,564
Christmas exp & gifts		-	-	-	803
Work on outside area		300	-	300	7,408
Equipment & resources		7,770	3,592	11,362	14,017
Hygiene expenses		1,555	-	1,555	1,596
Fundraising costs		394	-	394	425
Insurance		848	-	848	698
Printing, postage and stationery		788	-	788	774
Telephone & internet		959	-	959	806
Memberships and subs		587	-	587	299
Professional fees		935	-	935	40
Computer and ICT		1,627	-	1,627	1,667
Uniforms		800	-	800	21
Misc. Expenses		345	-	345	352
<b>Total expenditure</b>		<b>302,839</b>	<b>10,479</b>	<b>313,318</b>	<b>292,560</b>
<b>Net income/expenditure for the year</b>		<b>8,117</b>	<b>-</b>	<b>8,117</b>	<b>(5,300)</b>
Transfer between funds		-	-	-	-
Funds brought forward		70,986	-	70,986	76,286
<b>Funds carried forward</b>		<b>79,103</b>	<b>-</b>	<b>79,103</b>	<b>70,986</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

There was no analysis of restricted funds during 2023.

The activities of the charity are classed as continuing.

# KIVETON AND WALES NURSERY

## Balance Sheet as at 31 August 2024

		2024 £	2023 £
<b>Current Assets</b>			
Debtors	3	2,067	414
Cash at bank and in hand		90,246	78,007
Total current assets		<u>92,313</u>	<u>78,421</u>
<b>Current Liabilities</b>			
Creditors	4	(13,210)	(7,435)
amounts falling due within one year		<u>(13,210)</u>	<u>(7,435)</u>
Net current assets		79,103	70,986
<b>Net assets</b>		<u><u>79,103</u></u>	<u><u>70,986</u></u>
<b>Funds of the charity</b>			
General funds		79,103	70,986
Restricted Funds	9	-	-
<b>Total Funds</b>		<u><u>79,103</u></u>	<u><u>70,986</u></u>

The trustees declare that they have approved the accounts above.

Approved by the trustees and signed on their behalf by:

Signed: S. Daw

Date: 21.01/25

Print name: JOANNE DAVIES  
Trustee

# KIVETON AND WALES NURSERY

## Notes the the financial statements for the year ended 31 August 2024

### Accounting policies

#### - Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

The accounts have been prepared using the natural classification method.

#### - Going concern

The accounts have been prepared on a going concern basis. After reviewing the charity's forecasts, projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future.

#### - Income

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### - Donated good and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

The contribution of general volunteers is not recognised as income in the charity accounts.

#### - Expenditure and liabilities

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as cost against the activity for which the expenditure was incurred.

## KIVETON AND WALES NURSERY

### Notes the the financial statements for the year ended 31 August 2024

- **Taxation**

The charity and is exempt from UK corporation tax on its charitable activities.

- **Pension costs**

The charity operates a defined contribution pension scheme for employees. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity in the year.

- **Funds structure**

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on restricted fund at the end of the year is carried forward as a balance on that fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

## KIVETON AND WALES NURSERY

### Notes to the financial statements for the year ended 31 August 2024

#### 2 Fees & funding received during the period

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
RMBC	306,544	-	<b>306,544</b>	285,200
RMBC - Disability Access fund	-	6,887	<b>6,887</b>	-
RMBC - Pupil Premium	-	3,592	<b>3,592</b>	-
RNN Group	500	-	<b>500</b>	-
	<u>307,044</u>	<u>10,479</u>	<u><b>317,523</b></u>	<u>285,200</u>

There was no analysis of restricted funds during 2023.

#### 3 Debtors

	2024	2023
	£	£
Outstanding fees	1,028	-
Prepayments	1,039	414
	<u><b>2,067</b></u>	<u>414</u>

#### 4 Creditors

	2024	2023
	£	£
Accounts payable	2,765	2,580
Fees to be refunded	56	-
Pension and HMRC liabilities	8,294	3,204
* Other creditors	1,200	1,650
Accruals	895	-
	<u><b>13,210</b></u>	<u>7,435</u>

\* The other creditors is the outstanding balance due on the credit card.

#### 5 Trustee payments, benefits and expenses

There were no payments, benefits or expenses paid to trustees that form part of their duties as a trustee of the charity.

#### 6 Related party transactions

A number of the trustees are paid members of staff, this is permitted within the governing document. Shelly and Gaynor Garcia (related by marriage) are both trustees of the charity. There are no other related party transactions.

## KIVETON AND WALES NURSERY

### Notes the the financial statements for the year ended 31 August 2024

<b>7 Staff costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries	238,617	218,012
Employers national insurance	15,624	12,146
Employers allowance	(5,000)	(5,000)
Employer Pension cost	5,429	3,545
	<b>254,670</b>	<b>228,703</b>

No employee received emoluments of more than £60,000.

The average number of employees during the period is 14 (2023: 14).

### 8 Independent Examination and accountancy services

The cost of the accounts preparation and Independent Examination for the period was £895.

2023 - the Independent Examination was provided by David P Holmes (free gratis).

### 9 Movement in Funds

<u>2024</u>	<b>Opening balance</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
RMBC Pupil Premium	-	3,592	3,592	-	-
RMBC - Disability Access fund	-	6,887	6,887	-	-
<b>Total Funds</b>	<b>-</b>	<b>10,479</b>	<b>10,479</b>	<b>-</b>	<b>-</b>

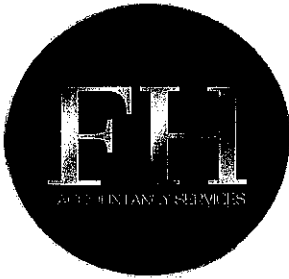
There was no analysis of restricted funds during 2023, therefore there is no comparative information.

#### RMBC Pupil Premium

The pupil premium grant is funding to improve educational outcomes for disadvantaged pupils.

#### RMBC Disability Access fund

Disability access funding received to support children with disabilities or additional needs.



## Kiveton and Wales Nursery

31 August 2024

### Accounts completion checklist – Independent Examination completion

I refer to the accounts that have been approved by the board of trustees/directors/committee members.

You confirm that:

		Tick to confirm agreement
1.	You acknowledge as trustees your responsibility for making accurate representations to us and for the financial statements we have prepared for the charity	✓
2.	The accounting records kept are complete	✓
3.	Internal controls have been reviewed by the board in the last year, or will be reviewed in the coming year	✓
4.	All adjustments made by FH Accountancy Services during the accounting work are approved	✓
5.	All related party transactions have been identified and are correctly disclosed in the accounts	✓
<b>Going concern assessment</b>		
6.	The charity is expected to be able to settle outstanding bills and commitments as and when they fall due	✓
7.	The board has considered the future of the organisation for 2 further financial years	✓

Signed on behalf of the board of trustees/directors/committee members:

Signed by:	S. D. [Signature]
Date:	22/01/25
Position:	MANAGER/NOMINATED PERSON

**Please return a signed copy to FH Accountancy Services with your signed accounts**