

Kiveton & Wales Nursery

AGM 2024

Committee

Chair- Karina Rhodes

Secretary - Shelly Garcia

Phillip Williams

Jackie Foster- Smith

Joanne Davies

Gaynor Garcia

We also have a new committee member Charlotte Stevenson, who has finalised all her checks and we are waiting for her suitability letter to arrive. This year Philip had to step down from his role as chair due to work commitments and Katrina was elected to take over this role.

Over the past year

This year our numbers have been very good and we are also having to allocate places now for future eligible children to secure their places. So as children are leaving or moving rooms we have already filled their place.

The new funding available to working parents will be a big boost to our income as at present all funding rates are higher than our own rates, we will also struggle to meet the demand that there will be once the funding is fully rolled out by September 2025.

Holiday numbers are also continuing to increase and whereas in the past we have only had numbers to open one room it now looks like we will need both rooms to accommodate the number of children we have accessing 50 weeks of care.

Staff

Our staff this year are

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Staff

Our staff this year are

Joanne Davies Manager
Gaynor Garcia Deputy Manager
Ellie Clark
Tracey Dawson
Wendy Wallace
Serena Evers
Katie Booker
Gill Fuller
Evie Booth
Maria Hassell

Karen Bond Admin
Rebecca Jarvis Lunchtime Assistant
Amy Whatley, Cleaner

Fundraising

We have raised funds for Children in Need, Comic Relief and our own sponsored event for Christmas presents and parties.

Finance

Attached are this year's accounts and as you can see we have a deficit of £ 8866.95, the bank balance has been stable all year and I have asked our treasurer why she thinks we have this deficit and she has said it could be the timing of when the books are finalised. We have made some large purchases including our outdoor area improvements and we are continually replenishing stock.

Salaries and fees will be reviewed as there are more increases due to the minimum wage increase.

The lease we have with Wales High School is due to expire September 2025 and later on in the year we will be in touch with them to discuss plans moving forward.

Kiveton & Wales Pre School Daycare
Income and Expenditure as at 31 August 2023

Income

Fees	133600.19
Funding	151600.05
Children In Need	17.93
Christmas Event	280.00
Comic Relief	42.00
Commission for photos	126.02
Coronation Teddies	288.00
Loyalty Reward from the Bank	27.82
Milk	9.44
Presents & Cards	108.00
Raffles	390.21
Save The Children Fund	5.00
Sponsor Money	766.00

287260.66

Expenditure

Wages	186662.11
Tax & NI	30153.82
Pension	11886.76
Rent	30960.00
Bank Charges	246.95
Bark, Stones etc	268.00
Cards ,Wrap, Flowers & Presents	260.32
Carpet	170.00
Chick & Duckling eggs	336.00
Children in Need	16.83
Christmas Expenses & Gifts	777.77
Comic Relief	42.00
Computer Expenses	1072.25
Coronation Bears	270.00
Course & Training Fees	534.95
DBS & Recruitment Fees	81.78
Disco	80.00
Dishwasher	561.50
Easter Supplies	61.20
Equipment & Resources	12608.63
Foundation Stage Forum	264.00
Gift Voucher for Santa	25.00
Hygiene Expenses	1218.77
ICO	40.00
Insurance	698.04
Joinery Work	35.00
Laptop	594.98
Lease of Printer	720.00
Milk	17.28
Ofsted	35.00
Party Refund	12.90
Payroll Software Licence	175.20
Polo Shirt - Wendy	20.93
Postage	54.14
Raffles	10.50
Removal of Wasp Nest	72.00
Save the Children	6.10
Snacks,Cleaning Materials,etc	2393.82
Staff Christmas Party	281.50
Telephone Charges	806.21
Tumble Dryer	280.00
Waste Disposal	377.00
Whiteboards	230.40
Work on Outside Area	7140.40

292560.04

Excess of income over expenditure

-5299.38

KIVETON AND WALES PRESCHOOL DAYCARE

YEAR ENDED 31st August 2023

The society committee of management are fully responsible for the preparation of the operations annual accounts and they also consider themselves to be exempt from an audit procedure

It is therefore my responsibility to carry out any checks to enable me to form an opinion of the accounts in the capacity as their Independent Financial Examiner


After carrying out checks and been given access to all information I am satisfied that the accounts are fully satisfactory in reflecting the health of the society . The association is fully compliant with all applicable legislation and I am able to report that the books are kept in excellent good order and I append audited proof of funds

**David P Holmes
Accountant/Company Secretary (retired)**

**18 Fir Tree Drive
Wales
SHEFFIELD
S26 5LZ**

01909 770650 07855632066

**(free gratis)
24th December 2023**



24/11/24

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To the Committee and to whom it may concern as note to the accounts

Your treasurer has presented this year full provisions

For which I thank her very much

Although the accounts show a loss of £8800 please bear three things in mind

1 You have spent in excess of £7000 on outside cover work which if you owned the property would be classed as capital not revenue

2 You have become more and more successful so provisions have become more pertinent

3 There will be some difference on provisions which would refer to prior years

You are financially secure for another 12 months

I would be happy to be appointed as your auditor for the following year

David Holmes

24th December 2023



24/11/24

KIVETON AND WALES PRE SCHOOL DAYCARE

Balance Sheet as at 31 st AUGUST 2023	£S
1/9/22 Current acc	79852.86
Receipts	287260.66
Less expenses	296137.61
Deficit for the year	8866.95
Accumulated fund at 31/8/2023	<u>70985.91</u>
Represented by 31/08/23 current account	<u><u>70985.91</u></u>


24/1/24