

Charity registration number 1036738

Company registration number 02912688 (England and Wales)

**TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Somya Anupam Tugela Barnes	(Appointed 19 October 2021)
	Sue Cox Toby Evans Sian Harris Joy Hastings Halon Iqbal	(Appointed 19 October 2021)
	Zenith Rahman	(Appointed 19 October 2021)
	Sandra Kendal Kalsoom Khan Sabha Khan	(Appointed 19 October 2021)
	Muna Omar Valerie Whitehead	
Secretary	John Parker	
Charity number	1036738	
Company number	02912688	
Principal address	The Toyhouse Centre 92 St Pauls Way Bow London E3 4AL	
Registered office	37 Rushey Green Catford London SE6 4AS	
Independent examiner	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ	
Bankers	Unity Trust Bank plc 9 Brindleyplace Birmingham B1 2HB	
Solicitors	Parker Arrenberg 37 Rushey Green Catford London SE6 4AS	

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

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TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to provide and assist in the provision of facilities for children, and adults with special educational needs, primarily in the London Borough of Tower Hamlets for their recreation, especially through the provision of therapeutic and educational toys with the object of improving their conditions of life. The policies adopted in furtherance of these objects are to support individual member groups in Tower Hamlets and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the activities, achievements and performance of the charity are set out in the separate Annual Report.

Financial review

The financial transactions of the charity during the year and the financial position at the end of the year are set out in the attached accounts and are reviewed in the separate Annual Report. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. They intend to keep this matter under regular review.

Structure, governance and management

The charity is a company limited by guarantee formed on 25 March 1994. At that time it took over the activities, assets and liabilities of the previous unincorporated association of the same name, which had been set up in March 1979.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Somya Anupam

Tugela Barnes

(Appointed 19 October 2021)

Sue Cox

Toby Evans

Sian Harris

Joy Hastings

Halon Iqbal

(Appointed 19 October 2021)

Zenith Rahman

(Appointed 19 October 2021)

Sandra Kendal

Kalsoom Khan

Sabha Khan

(Appointed 19 October 2021)

Muna Omar

Anne Phillip

(Resigned 19 October 2021)

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

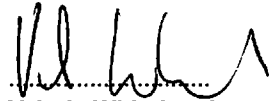
Janet Waldron
Valerie Whitehead

(Resigned 19 October 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is controlled by a Management Committee (whose members are also the trustees) elected each year by the members and which meets regularly during the year. Between meetings most matters are dealt with by the project's manager and staff.

The trustees' report was approved by the Board of Trustees.



Valerie Whitehead

Trustee

Dated: 29th Sep 2022

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Toy House Libraries Association of Tower Hamlets for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

I report to the trustees on my examination of the financial statements of Toy House Libraries Association of Tower Hamlets (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

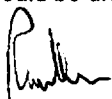
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard F Hopper

Chartered Accountant

4 Rhodfa Clawdd Offa
Denbigh
Denbighshire
LL16 4RJ

Dated: 4 October 2022

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	7,747	20,886	28,633	27,188	41,075	68,263
Charitable activities	4	-	112,539	112,539	806	146,343	147,149
Investments	5	1,015	-	1,015	1,486	-	1,486
Total income		8,762	133,425	142,187	29,480	187,418	216,898
<u>Expenditure on:</u>							
Charitable activities	6	66,753	133,428	200,181	29,459	191,127	220,586
Net expenditure for the year/ Net movement in funds		(57,991)	(3)	(57,994)	21	(3,709)	(3,688)
Fund balances at 1 April 2021		236,669	75,903	312,572	236,647	79,613	316,260
Fund balances at 31 March 2022		178,678	75,900	254,578	236,668	75,904	312,572

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		4,744		6,556
Current assets					
Debtors	11	2,701		20,150	
Cash at bank and in hand		266,841		306,312	
		269,542		326,462	
Creditors: amounts falling due within one year	12	(19,708)		(20,446)	
Net current assets			249,834		306,016
Total assets less current liabilities			254,578		312,572
Income funds					
Restricted funds	13		75,900		75,904
<u>Unrestricted funds</u>					
Designated funds	14	85,984		167,138	
General unrestricted funds		92,694		69,530	
			178,678		236,668
			254,578		312,572

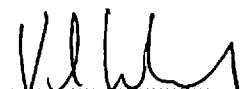
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

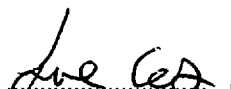
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 Sept 2022



Valerie Whitehead
Trustee



Sue Cox
Trustee

Company Registration No. 02912688

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Toy House Libraries Association of Tower Hamlets is a private company limited by guarantee incorporated in England and Wales. The registered office is 37 Rushey Green, Catford, London, SE6 4AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Costs are recorded as expenditure at the time when a liability to make payment is incurred.

Support costs are allocated to activities in accordance with the respective amounts of direct costs, except where they can be directly related to a particular activity.

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	over length of lease (15 years)
Plant and machinery	25% p.a. on net book value
Computers	33.33% p.a. on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	7,747	-	7,747	2,198	-	2,198
Government Coronavirus grant	-	20,886	20,886	24,990	41,075	66,065
	<u>7,747</u>	<u>20,886</u>	<u>28,633</u>	<u>27,188</u>	<u>41,075</u>	<u>68,263</u>

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Grant income	Sale and hire of resources	Total 2022	Total 2021
	2022	2022		
	£	£	£	£
Sales within charitable activities	-	-	-	806
Performance related grants	112,539	-	112,539	146,343
	<u>112,539</u>	<u>-</u>	<u>112,539</u>	<u>147,149</u>
Analysis by fund				
Unrestricted funds	-	-	-	806
Restricted funds	112,539	-	112,539	146,343
	<u>112,539</u>	<u>-</u>	<u>112,539</u>	<u>146,343</u>
For the year ended 31 March 2021				
Unrestricted funds	-	806	-	806
Restricted funds	146,343	-	146,343	146,343
	<u>146,343</u>	<u>806</u>	<u>147,149</u>	<u>147,149</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>1,015</u>	<u>1,486</u>

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Family Health and Wellbeing	Early Years and Family Activities	Total 2022	Total 2021
	2022 £	2022 £	£	£
Staff costs	50,547	75,262	125,809	127,206
Direct project expenses	3,050	1,737	4,787	8,800
	<u>53,597</u>	<u>76,999</u>	<u>130,596</u>	<u>136,006</u>
Share of support costs (see note 7)	26,771	38,526	65,297	83,032
Share of governance costs (see note 7)	1,758	2,530	4,288	1,548
	<u>82,126</u>	<u>118,055</u>	<u>200,181</u>	<u>220,586</u>
Analysis by fund				
Unrestricted funds	29,717	37,036	66,753	29,459
Restricted funds	52,409	81,019	133,428	191,127
	<u>82,126</u>	<u>118,055</u>	<u>200,181</u>	<u>220,586</u>
For the year ended 31 March 2021				
Unrestricted funds	5,552	23,907		29,459
Restricted funds	56,789	134,338		191,127
	<u>62,341</u>	<u>158,245</u>		<u>220,586</u>

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	30,523	-	30,523	38,839	-	38,839
Depreciation	2,310	-	2,310	15,928	-	15,928
Premises and insurance costs	22,588	-	22,588	22,221	-	22,221
Administrative expenses	9,876	-	9,876	6,044	-	6,044
Accountancy	-	1,356	1,356	-	1,320	1,320
Legal and professional	-	2,690	2,690	-	-	-
Management Committee and secretarial costs	-	242	242	-	228	228
	<u>65,297</u>	<u>4,288</u>	<u>69,585</u>	<u>83,032</u>	<u>1,548</u>	<u>84,580</u>
Analysed between						
Charitable activities	<u>65,297</u>	<u>4,288</u>	<u>69,585</u>	<u>83,032</u>	<u>1,548</u>	<u>84,580</u>

Governance costs includes payments to the independent examiner of £1,356 (2021- £1,320) for independent examination and accountancy fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year, apart from the reimbursement of childcare and travel costs in connection with attendance at committee meetings.

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charitable activities	6	7
Administration	2	2
	<u>8</u>	<u>9</u>

Employment costs

	2022 £	2021 £
Wages and salaries	145,954	155,099
Social security costs	8,203	8,711
Other pension costs	2,175	2,235
	<u>156,332</u>	<u>166,045</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Leasehold property £	Plant and machinery £	Computers £	Total £
Cost				
At 1 April 2021	196,962	18,315	7,550	222,827
Additions	-	498	-	498
Disposals	-	(182)	(1,680)	(1,862)
	<u>196,962</u>	<u>18,631</u>	<u>5,870</u>	<u>221,463</u>
At 31 March 2022	196,962	18,631	5,870	221,463
Depreciation and impairment				
At 1 April 2021	196,673	15,307	4,291	216,271
Depreciation charged in the year	288	838	1,184	2,310
Eliminated in respect of disposals	-	(182)	(1,680)	(1,862)
	<u>196,961</u>	<u>15,963</u>	<u>3,795</u>	<u>216,719</u>
At 31 March 2022	196,961	15,963	3,795	216,719
Carrying amount				
At 31 March 2022	<u>1</u>	<u>2,668</u>	<u>2,075</u>	<u>4,744</u>
At 31 March 2021	<u>289</u>	<u>3,008</u>	<u>3,259</u>	<u>6,556</u>

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	-	16,829
Other debtors	1,362	1,663
Prepayments and accrued income	1,339	1,658
	<u>2,701</u>	<u>20,150</u>

12 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Deferred income		17,396	18,869
Accrued expenses		2,312	1,577
		<u>19,708</u>	<u>20,446</u>

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Community Fund **	17	-	(4)	13	-	(3)	10
Childrens Centres	-	250	(250)	-	12,500	(12,500)	-
Clinic sessions	-	14,000	(14,000)	-	-	-	-
Movers and Munchers	-	3,576	(3,576)	-	-	-	-
Running costs	66,483	-	(76)	66,407	-	(7)	66,400
Other restricted funds	13,113	169,592	(173,221)	9,483	120,925	(120,918)	9,490
	<u>79,613</u>	<u>187,418</u>	<u>(191,127)</u>	<u>75,903</u>	<u>133,425</u>	<u>(133,428)</u>	<u>75,900</u>

** The closing balance on Community Fund represents the net book value of equipment funded from this source and included in these accounts as fixed assets.

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Balance at 1 April 2020	Newly designated	Utilised	Transfers	Balance at 1 April 2021	Transfers Balance at 31 March 2022
	£	£	£	£	£	£
Premises replacement fund	98,750	-	-	-	98,750	(83,750) 15,000
Vehicle replacement fund	992	-	-	(992)	-	-
Staff redundancy fund	52,059	5,756	(1,831)	-	55,984	- 55,984
Office equipment replacement fund	16,173	-	(3,769)	-	12,404	2,596 15,000
Play equipment replacement fund	1,000	-	(1,000)	-	-	-
	<u>168,974</u>	<u>5,756</u>	<u>(6,600)</u>	<u>(992)</u>	<u>167,138</u>	<u>(81,154) 85,984</u>

TOY HOUSE LIBRARIES ASSOCIATION OF TOWER HAMLETS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	4,734	10	4,744	6,543	13	6,556
Current assets/(liabilities)	173,945	75,889	249,834	230,125	75,891	306,016
	<u>178,679</u>	<u>75,899</u>	<u>254,578</u>	<u>236,668</u>	<u>75,904</u>	<u>312,572</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).