

**THE APELT AND LAZARUS CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 5TH APRIL 2025**  
**CHARITY NUMBER: 1036728**

**THE APELT AND LAZARUS CHARITABLE TRUST**  
**Charity number 1036728**  
**FOR THE YEAR ENDED 5TH APRIL 2025**

**SETTLOR**

Leon Gerald Lazarus

**TRUSTEES**

Leon Gerald Lazarus - Chair  
Berta Lazarus  
Andrew Trevor Lazarus  
John Stephen Lazarus  
David George Kleeman  
Daniel Isaac Dover

**BANKERS**

Barclays Bank Plc  
155 Brompton Road  
London  
SW3 1XD

**INDEPENDENT EXAMINER**

Arun Sharma FCCA  
DNS House  
382 Kenton Road  
Harrow  
HA3 8DP

**THE APELT AND LAZARUS CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025**

The Trustees present their report along with the financial statements for the charity for the year ended 5th April 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

**Constitution and objects**

The Apelt and Lazarus Charitable Trust is constituted under a trust deed dated 28<sup>th</sup> March 1994 and is a registered charity no 1036728.

The Trust Fund is held upon trust to pay, apply or allocate the capital and income of the Charity for the benefit of such charity or charities as the Trustees may from time to time in their absolute discretion select.

**Organisation**

The trustees who have served during the year and since the year end are set out on page 1.

**Grant making policy**

All applications received are considered by trustees on their own merit for suitability of funding.

**Financial review and investment policy**

During the year, the Trustees made donations of £65,300 (2024 - £69,450).

**Risk management**

The trustees have not identified any risks that attach to the continued administration of the Trust.

**Reserves policy**

As the policy of the trustees is to distribute the annual income, the remaining free reserves are treated as capital on which future income will be earned for distribution.

**THE APELT AND LAZARUS CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025**  
**(Continued)**

**Trustees' responsibilities in relation to the financial statements**

Law applicable to the charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclosed with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in June 2015.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Approved by order of the board of trustees on ..... and signed on its behalf by:

..... Leon Gerald Lazarus - Trustee (Chair)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE APELT AND LAZARUS CHARITABLE TRUST**

I report on the accounts for the year ended 5th April 2025 set out on pages five to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The Charity's gross income has not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirements:-
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
  - of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arun Sharma FCCA  
DNS House  
382 Kenton Road  
Harrow  
HA3 8DP

Date: .....

**THE APELT AND LAZARUS CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5TH APRIL 2025**

	Notes	2025 £	2024 £
<b>Incoming resources</b>			
Donations and gifts	2	130,000	130,138
Activities for generating funds:			
Investment income/(- Loss)	3	9,768	1,029
Exchange Gains		(730)	(490)
<b>Total income resources</b>		<b>139,038</b>	<b>130,677</b>
<b>Resources expended</b>			
<b>Charitable expenditure:</b>			
Donations payable	4	65,300	69,450
Management and administration	5	150	144
<b>Total resources expended</b>		<b>65,450</b>	<b>69,594</b>
<b>Net Resources Surplus</b>		<b>73,588</b>	<b>61,083</b>
Balance at 6th April 2024		193,873	132,790
<b>Balance at 5th April 2025</b>		<b>267,461</b>	<b>193,873</b>

All funds are unrestricted

The notes on pages 7 to 9 form part of these financial statements.

**THE APELT AND LAZARUS CHARITABLE TRUST**  
**BALANCE SHEET AS AT 5TH APRIL 2025**

	Notes	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand	6	222,492	157,792
Debtors	7	-	-
Investments	9	45,263	36,225
<b>Current liability</b>			
Accruals	8	(294)	(144)
<b>Total net assets</b>		<u>267,461</u>	<u>193,873</u>
		<u><u>267,461</u></u>	<u><u>193,873</u></u>
<b>Unrestricted funds</b>		<u><u>267,461</u></u>	<u><u>193,873</u></u>

The financial statements were approved by the Board of Trustees on .....  
and were signed on its behalf by:

.....  
Leon Gerald Lazarus - Trustee (Chair)

The notes on pages 7 to 9 form part of these financial statements.

**THE APELT AND LAZARUS CHARITABLE TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2025**

**1. Principal accounting policies**

**(a) Accounting convention**

The financial statements of the charitable trust, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' . The financial statements have been prepared under the historical cost convention.

**(b) Investment income**

Investment income includes income from investment assets such as dividends, interest receivable, and rent, but excludes realised and unrealised investment gains and losses. Investment income is defined in the Charities Statement of Recommended Practice (FRS 102 SORP) at paragraphs 4.37 to 4.38.

**(c) Resources expended**

Expenditure is included on an accruals basis.

**2. Donations and gifts**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gift Aid Donations	<b>130,000</b>	<b>130,138</b>
	<hr/>	<hr/>
	<b>130,000</b>	<b>130,138</b>
	<hr/>	<hr/>

**3. Unrealised gain on investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Change in value of investments	<b>9,768</b>	<b>1,029</b>
	<hr/>	<hr/>
	<b>9,768</b>	<b>1,029</b>
	<hr/>	<hr/>

**THE APELT AND LAZARUS CHARITABLE TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2025**

**4 Donations**

	<b>Charity No</b>	<b>2025 £</b>	<b>2024 £</b>
Beit Uri Israel	580088821	2,000	-
Food Bank Aid	1194314	-	1,000
Hadassah UK	1040848	5,000	-
Hand in Hand Ethiopia	1133055	-	1,000
Jewish Care	802559	4,000	4,000
Jewish Child's Day	209266	-	5,000
Jewish Child's Day	1195764	-	2,500
Jewish Volunteering Network	1130719	41,000	35,000
Molly Ollys	1145312	600	-
Nightingale Hammerson	207316	1,500	1,500
Norwood Ravenswood	1059050	-	2,000
Royal Trinity Hospice	1013945	-	500
Teenage Cancer Trust	1062559	-	1,250
The Daimler Foundation	SCO 49034	500	-
The Holocaust Educational Trust	1092892	3,000	2,000
The Liberal Jewish Synagogue	1159292	2,200	1,500
The Royal Marsden Cancer Campaign	1095197	-	1,200
We Believe in Israel	N/A	-	1,000
WIZO	1125012	-	2,000
World Jewish Relief	290767	5,500	8,000
<b>Total Donations Made During the Year</b>		<b>65,300</b>	<b>69,450</b>

**THE APELT AND LAZARUS CHARITABLE TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2025**

**5. Management and administration**

	2025 £	2024 £
Professional fees – Independent Examination	294	144
	<u>294</u>	<u>144</u>

**6. Cash at bank and in hand**

	2025 £	2024 £
Current account	222,492	157,792
	<u>222,492</u>	<u>157,792</u>

**7. Debtors**

	2025 £	2024 £
Other debtors	-	-
	<u>-</u>	<u>-</u>

**8. Accruals**

	2025 £	2024 £
Independent examiner's fees	294	144
	<u>294</u>	<u>144</u>

**THE APELT AND LAZARUS CHARITABLE TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2025**

**9 Investments**

	2025 £	2024 £
The Findlay Park American Fund	45,263	36,225
	<u>45,263</u>	<u>36,225</u>