

THE APELT AND LAZARUS CHARITABLE TRUST  
FINANCIAL STATEMENTS  
YEAR ENDED 5TH APRIL 2023  
CHARITY NUMBER: 1036728

**THE APELT AND LAZARUS CHARITABLE TRUST**

**Charity number 1036728**

**FOR THE YEAR ENDED 5TH APRIL 2023**

**SETTLOR**

Leon Gerald Lazarus

**TRUSTEES**

Leon Gerald Lazarus - Chair  
Berta Lazarus  
Andrew Trevor Lazarus  
John Stephen Lazarus  
David George Kleeman  
Daniel Isaac Dover

**BANKERS**

Barclays Bank Plc  
155 Brompton Road  
London  
SW3 1XD

**INDEPENDENT EXAMINER**

D. Wolfson F.C.A.  
34a Watling Street  
Radlett  
Herts  
WD7 7NN

## **THE APELT AND LAZARUS CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023**

The Trustees present their report along with the financial statements for the charity for the year ended 5th April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

#### **Constitution and objects**

The Apelt and Lazarus Charitable Trust is constituted under a trust deed dated 28<sup>th</sup> March 1994 and is a registered charity no 1036728.

The Trust Fund is held upon trust to pay, apply or allocate the capital and income of the Charity for the benefit of such charity or charities as the Trustees may from time to time in their absolute discretion select.

#### **Organisation**

The trustees who have served during the year and since the year end are set out on page 1.

#### **Grant making policy**

All applications received are considered by trustees on their own merit for suitability of funding.

#### **Financial review and investment policy**

During the year, the Trustees made donations of £16,500 (2022 - £33,500).

#### **Risk management**

The trustees have not identified any risks that attach to the continued administration of the Trust.

#### **Reserves policy**

As the policy of the trustees is to distribute the annual income, the remaining free reserves are treated as capital on which future income will be earned for distribution.

**THE APELT AND LAZARUS CHARITABLE TRUST**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023**

**(Continued)**

**Trustees' responsibilities in relation to the financial statements**

Law applicable to the charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

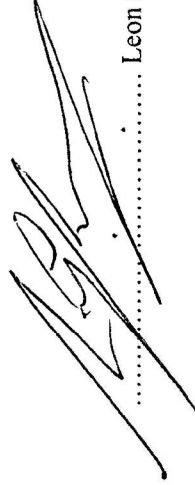
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclosed with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in June 2015.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Approved by order of the board of trustees on 2 Oct-23 and signed on its behalf by:



..... Leon Gerald Lazarus - Trustee (Chair)

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

### THE APELT AND LAZARUS CHARITABLE TRUST

I report on the accounts for the year ended 5th April 2023 set out on pages five to ten.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The Charity's gross income has not exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention. -

1. which gives me reasonable cause to believe that, in any material respect, the requirements:-
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
  - of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D. Wolfson F.C.A  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN



Date: 1st September 2023

**THE APELT AND LAZARUS CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5TH APRIL 2023**

	Notes	2023 £	2022 £
<b>Incoming resources</b>			
Donations and gifts	2	30,000	90,000
Activities for generating funds:			
Investment income/(- Loss)	3	- 3,291	2,038
Exchange Gains		1,981	1,865
<b>Total income resources</b>		<b>28,690</b>	<b>93,903</b>

**Resources expended**

**Charitable expenditure:**

Donations payable	4	16,500	33,500
Management and administration	5	138	120
<b>Total resources expended</b>		<b>16,638</b>	<b>33,620</b>

**Net resources expended**

		12,052	60,283
Balance at 6th April 2022		120,738	60,455
<b>Balance at 5th April 2023</b>		<b>132,790</b>	<b>120,738</b>

All funds are unrestricted

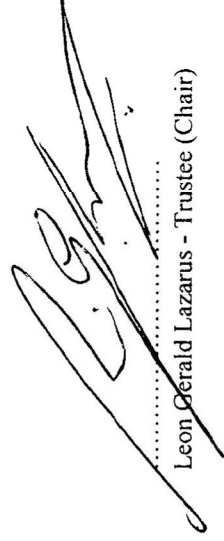
The notes on pages 7 to 9 form part of these financial statements.

**THE APELT AND LAZARUS CHARITABLE TRUST**

**BALANCE SHEET AS AT 5TH APRIL 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand	6	97,242	83,862
Debtors	7	-	-
Investments	9	35,686	36,996
<b>Current liability</b>			
Accruals	8	(138)	(120)
<b>Total net assets</b>		<u>132,790</u>	<u>120,738</u>
		=====	=====
<b>Unrestricted funds</b>		<u>132,790</u>	<u>120,738</u>
		=====	=====

The financial statements were approved by the Board of Trustees on 2 - Oct - 23  
and were signed on its behalf by:

  
.....  
Leon Gerald Lazarus - Trustee (Chair)

The notes on pages 7 to 9 form part of these financial statements.

**THE APELT AND LAZARUS CHARITABLE TRUST**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5TH APRIL 2023**

**1. Principal accounting policies**

**(a) Accounting convention**

The financial statements of the charitable trust, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

**(b) Investment income**

Investment income is accounted for in the period in which the charity is entitled to receipt.

**(c) Resources expended**

Expenditure is included on an accruals basis.

**2. Donations and gifts**

	2023 £	2022 £
Gift Aid Donation – corporate donor	30,000	90,000
	<u>30,000</u>	<u>90,000</u>

**3. Investment income**

	2023 £	2022 £
Change in value of investments	(3,291)	2,038
	<u>(3,291)</u>	<u>2,038</u>



**THE APELT AND LAZARUS CHARITABLE TRUST**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2023**

**4 Donations**

	Charity No	2023 £	2022 £
Beit Uri Israel	580088821	2,000	-
Food Bank Aid	1194314	1,000	-
Hand in Hand Ethiopia	1133055	1,000	500
Held in Our Hearts	SCO24375	-	500
JAMI	1003345	5,000	3,000
Jewish Child's Day	209266	-	2,500
The Jewish Volunteering Network	1130719	-	10,000
JNF Charitable Trust	225910	-	500
Multiple Sclerosis Society	1139257	2,000	-
Nightingale Hammerson	207316	3,000	1,500
Norwood Ravenswood	1059050	-	3,000
SiMBA	SC038243	250	-
St Michaels Hospice	518905	-	1,000
The Association of Jewish Refugees	1149882	250	-
The Holocaust Educational Trust	1092892	-	2,500
The Liberal Jewish Synagogue	1159292	500	2,000
The Royal Marsden Cancer Charity	1095197	1,000	-
The Macular Disease Society	1001198	500	-
United Jewish Israel Appeal	1060078	-	1,000
WIZO	1125012	-	500
World Jewish Relief	290767	-	5,000
<b>Total Donations Made During the Year</b>		<b>16,500</b>	<b>33,500</b>

**THE APELT AND LAZARUS CHARITABLE TRUST**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5TH APRIL 2023**

**5. Management and administration**

	2023 £	2022 £
Professional fees – Independent Examination	138	120
	<u>138</u>	<u>120</u>

**6. Cash at bank and in hand**

	2023 £	2022 £
Current account	97,242	83,862
	<u>97,242</u>	<u>83,862</u>

**7. Debtors**

	2023 £	2022 £
Other debtors	-	-
	<u>-</u>	<u>-</u>

**8. Accruals**

	2023 £	2022 £
Independent examiner's fees	138	120
	<u>138</u>	<u>120</u>

THE APELT AND LAZARUS CHARITABLE TRUST

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

9 Investments

	2023 £	2022 £
The Findlay Park American Fund	35,686	36,996
	<u>35,686</u>	<u>36,996</u>