

Morley Under Fives Preschool

Trustees Report for the year ended 31 August 2025

The preschool continues to have capacity, with Mondays, Wednesdays, and Thursdays proving to be the busiest sessions. In the After School Club, Monday sessions have unfortunately closed due to financial viability, and ad-hoc booking prices have been increased by £2.50. We are delighted to report that the setting has once again been awarded “Outstanding” by Ofsted—our fourth consecutive achievement. Staffing changes this year saw Jenna leave and Emma join the team, while Kathy Price (Finance Admin) departed and was replaced by Rachel Bugg. Facilities remain an ongoing challenge, with maintenance issues around taps, a tree on the lane, and fence posts, compounded by limited support from the big school. On a positive note, fundraising has been highly successful, highlighted by a generous £2,500 donation from Morley Beer Festival and our participation in the Windham College Gala. Finally, communication has been a real strength, with Amy receiving praise for her excellent management of social media and parent WhatsApp groups.

The year concluded with a surplus of just over £13,000, reflecting strong financial management and growth. Overall turnover rose by 9%, supported by a 17% increase in two-year-old funding and a 14% increase in three-year-old funding. General expenses fell by 43%, largely due to efficiencies gained from bringing payroll in-house through Xero and reducing accountancy fees. At the same time, the cost of sales in wages increased by 16%, bringing total salary expenditure to approximately £75,000. The organisation maintains a healthy financial position, with reserves sufficient to cover estimated redundancy liabilities of £24,000 for approximately five years.

This year we proudly celebrated our fourth consecutive “Outstanding” Ofsted rating, a testament to the dedication and quality of our provision. We welcomed Emma Watson to the team, alongside Jenna and Helen who joined as bank staff, and Helen Stone who also became part of the staff group. The curriculum has continued to offer diverse and enriching experiences, ranging from “celebration in the woods” to explorations of science, weather, and child-led themes. Our “Stay and Play” sessions have been particularly well received, with positive feedback from families highlighting their value. We extend heartfelt thanks to our staff for their ongoing commitment and to the outgoing committee for their support throughout the year.

Signed: 

Position: Treasurer

Date: 21/11/2025

**MORLEY UNDER FIVES PRESCHOOL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025**

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**Morley Under Fives PreSchool
Business Details
For The Year Ended 31 August 2025**

Accountants

Kerry Butcher Accountancy Services
Exchange House Exchange Street
Attleborough
Norfolk
NR17 2AB

**Morley Under Fives PreSchool
Accounts Approval Statement
For The Year Ended 31 August 2025**

I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Signed



Date

**Morley Under Fives PreSchool
Accountant's Report
For The Year Ended 31 August 2025**

In accordance with the engagement letter dated 01 September 2024, we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

.....

Kerry Butcher Accountancy Services
Exchange House Exchange Street
Attleborough
Norfolk
NR17 2AB

**Morley Under Fives PreSchool
Profit and Loss Account
For The Year Ended 31 August 2025**

	2025		2024	
	£	£	£	£
Turnover				
Pre-school Income		17,381		21,693
Out of School Club Income		22,583		16,889
Funding - 3-4 yrs		39,525		34,601
Fundraising Activities		1,164		854
Pre-School Wrap Around		1,388		1,375
Funding 2 yrs		8,522		7,301
Funding - SENIF		1,668		3,951
Funding EYOO		811		-
Registrations/other income		928		-
Funding NCC Early Years		757		-
		<hr/>		<hr/>
		94,727		86,664
Cost of Sales				
Refreshments	1,324		994	
Resources	3,810		1,977	
Consumables	122		188	
Wages and salaries	69,812		66,709	
	<hr/>		<hr/>	
		75,068		69,868
		<hr/>		<hr/>
GROSS PROFIT		19,659		16,796
Other Income				
Interest Received		465		448
		<hr/>		<hr/>
		20,124		17,244
Expenditure				
Rent Rates Heat and Light	2,403		2,189	
Cleaning	1,335		-	
Premises insurance	795		734	
Computer and IT repairs and maintenance	26		60	
Repairs, renewals and maintenance	542		2,436	
Advertising and marketing costs	355		-	
Training	513		428	
Accountancy fees	300		1,057	
Professional fees	-		35	
Memberships and Subscriptions	719		732	
	<hr/>		<hr/>	
		6,988		7,671
		<hr/>		<hr/>
		13,136		9,573
Depreciation				
Depreciation	75		100	
	<hr/>		<hr/>	
		75		100
		<hr/>		<hr/>
NET PROFIT		13,061		9,473
		<hr/>		<hr/>

Morley Under Fives PreSchool
Balance Sheet
As At 31 August 2025

		2025	2024
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	224	299
CURRENT ASSETS			
Cash at bank and in hand		67,434	54,299
CURRENT LIABILITIES			
Rent Creditor		950	950
NET CURRENT ASSETS		66,484	53,349
TOTAL ASSETS LESS CURRENT LIABILITIES		66,708	53,648
NET ASSETS		66,708	53,648
CAPITAL ACCOUNT			
Balance at 1 September 2024		53,647	44,175
Profit/(Loss) for the period/year		13,061	9,473
Balance Carried Forward		66,708	53,648

**Morley Under Fives PreSchool
Notes to the Accounts
For The Year Ended 31 August 2025**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 September 2024	1,000
As at 31 August 2025	<u>1,000</u>
Depreciation	
As at 1 September 2024	701
Provided during the period	75
As at 31 August 2025	<u>776</u>
Net Book Value	
As at 31 August 2025	<u>224</u>
As at 1 September 2024	<u>299</u>

**Report to the Trustees of Morley Under Fives Pre-School
on the Accounts for the Year Ended 31 August 2025 –
Charity Number - 1036636 - set out on the following pages.**

I report to the trustees on my examination of the accounts of Morley Under Fives Pre-School charity number 1036636 (the Charity) for the year ended 31 August 2025.

Respective Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145 (5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed*Kerry Butcher Accountancy Services*..... 16 October 2025

Kerry Butcher Accountancy Services
Exchange House Centre
Exchange House
Attleborough
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