

MORLEY UNDER FIVES PRESCHOOL

England & Wales · Charity number 1036636

Details

Other names MORLEY UNDER FIVES PLAYGROUP

Status Registered

Legal form Other

Registered 1994-04-20

Register [View on the Charity Commission register](#)

Contact

Address 1.Morley COfE Primary School
Deopham Road
Morley St Botolph
Norfolk
NR18 9TS

Phone 01953602397

Email finance@morleypreschool.co.uk

Website www.morleypreschool.co.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Providing educational services for Pre-School Children aged 2 1/2 years to 5 years. Also Out Of School Club for children aged 5 years to 11 years. Serving the village of Morley St Botolph and surrounding area.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£95,192	£82,131	-	-
2024-08-31	£87,112	£77,539	-	-
2023-08-31	£84,256	£80,932	-	-
2022-08-31	£83,460	£81,660	-	-
2021-08-31	£62,824	£65,153	-	-

Trustees

Name	Role	Appointed
Philip Greer	Chair	2023-11-23
Aaron Copeman		2023-11-23
Amy Sutton Hardman		2023-11-23
Chloe Amanda Burrage		2022-10-12
Jessica Louise Hunter		2025-04-30
Kelly Bates		2023-05-02
Richard John Evans		2025-02-25
Ricky-Joe Burrage		2021-11-24
Sol Bonta-White		2022-10-12

MORLEY UNDER FIVES PRESCHOOL

England & Wales - Charity number 1036636

Accounts

Morley Under Fives Preschool

Trustees Report for the year ended 31 August 2025

The preschool continues to have capacity, with Mondays, Wednesdays, and Thursdays proving to be the busiest sessions. In the After School Club, Monday sessions have unfortunately closed due to financial viability, and ad-hoc booking prices have been increased by £2.50. We are delighted to report that the setting has once again been awarded “Outstanding” by Ofsted—our fourth consecutive achievement. Staffing changes this year saw Jenna leave and Emma join the team, while Kathy Price (Finance Admin) departed and was replaced by Rachel Bugg. Facilities remain an ongoing challenge, with maintenance issues around taps, a tree on the lane, and fence posts, compounded by limited support from the big school. On a positive note, fundraising has been highly successful, highlighted by a generous £2,500 donation from Morley Beer Festival and our participation in the Windham College Gala. Finally, communication has been a real strength, with Amy receiving praise for her excellent management of social media and parent WhatsApp groups.

The year concluded with a surplus of just over £13,000, reflecting strong financial management and growth. Overall turnover rose by 9%, supported by a 17% increase in two-year-old funding and a 14% increase in three-year-old funding. General expenses fell by 43%, largely due to efficiencies gained from bringing payroll in-house through Xero and reducing accountancy fees. At the same time, the cost of sales in wages increased by 16%, bringing total salary expenditure to approximately £75,000. The organisation maintains a healthy financial position, with reserves sufficient to cover estimated redundancy liabilities of £24,000 for approximately five years.

This year we proudly celebrated our fourth consecutive “Outstanding” Ofsted rating, a testament to the dedication and quality of our provision. We welcomed Emma Watson to the team, alongside Jenna and Helen who joined as bank staff, and Helen Stone who also became part of the staff group. The curriculum has continued to offer diverse and enriching experiences, ranging from “celebration in the woods” to explorations of science, weather, and child-led themes. Our “Stay and Play” sessions have been particularly well received, with positive feedback from families highlighting their value. We extend heartfelt thanks to our staff for their ongoing commitment and to the outgoing committee for their support throughout the year.

Signed: 

Position: Treasurer

Date: 21/11/2025

**MORLEY UNDER FIVES PRESCHOOL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025**

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**Morley Under Fives PreSchool
Business Details
For The Year Ended 31 August 2025**

Accountants

Kerry Butcher Accountancy Services
Exchange House Exchange Street
Attleborough
Norfolk
NR17 2AB

**Morley Under Fives PreSchool
Accounts Approval Statement
For The Year Ended 31 August 2025**

I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Signed

A handwritten signature in cursive script that reads "Kelly Bates". The signature is written over a horizontal dashed line.

Date

**Morley Under Fives PreSchool
Accountant's Report
For The Year Ended 31 August 2025**

In accordance with the engagement letter dated 01 September 2024, we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

.....

Kerry Butcher Accountancy Services
Exchange House Exchange Street
Attleborough
Norfolk
NR17 2AB

**Morley Under Fives PreSchool
Profit and Loss Account
For The Year Ended 31 August 2025**

	2025		2024	
	£	£	£	£
Turnover				
Pre-school Income		17,381		21,693
Out of School Club Income		22,583		16,889
Funding - 3-4 yrs		39,525		34,601
Fundraising Activities		1,164		854
Pre-School Wrap Around		1,388		1,375
Funding 2 yrs		8,522		7,301
Funding - SENIF		1,668		3,951
Funding EYOO		811		-
Registrations/other income		928		-
Funding NCC Early Years		757		-
		94,727		86,664
Cost of Sales				
Refreshments	1,324		994	
Resources	3,810		1,977	
Consumables	122		188	
Wages and salaries	69,812		66,709	
		75,068		69,868
GROSS PROFIT				
		19,659		16,796
Other Income				
Interest Received		465		448
		20,124		17,244
Expenditure				
Rent Rates Heat and Light	2,403		2,189	
Cleaning	1,335		-	
Premises insurance	795		734	
Computer and IT repairs and maintenance	26		60	
Repairs, renewals and maintenance	542		2,436	
Advertising and marketing costs	355		-	
Training	513		428	
Accountancy fees	300		1,057	
Professional fees	-		35	
Memberships and Subscriptions	719		732	
		6,988		7,671
		13,136		9,573
Depreciation				
Depreciation	75		100	
		75		100
NET PROFIT				
		13,061		9,473

**Morley Under Fives PreSchool
Balance Sheet
As At 31 August 2025**

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		224		299
CURRENT ASSETS					
Cash at bank and in hand		67,434		54,299	
CURRENT LIABILITIES					
Rent Creditor		950		950	
NET CURRENT ASSETS			66,484		53,349
TOTAL ASSETS LESS CURRENT LIABILITIES			66,708		53,648
NET ASSETS			66,708		53,648
CAPITAL ACCOUNT					
Balance at 1 September 2024			53,647		44,175
Profit/(Loss) for the period/year			13,061		9,473
Balance Carried Forward			66,708		53,648

**Morley Under Fives PreSchool
Notes to the Accounts
For The Year Ended 31 August 2025**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 September 2024	1,000
As at 31 August 2025	<u>1,000</u>
Depreciation	
As at 1 September 2024	701
Provided during the period	75
As at 31 August 2025	<u>776</u>
Net Book Value	
As at 31 August 2025	<u>224</u>
As at 1 September 2024	<u>299</u>

**Report to the Trustees of Morley Under Fives Pre-School
on the Accounts for the Year Ended 31 August 2025 –
Charity Number - 1036636 - set out on the following pages.**

I report to the trustees on my examination of the accounts of Morley Under Fives Pre-School charity number 1036636 (the Charity) for the year ended 31 August 2025.

Respective Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145 (5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed*Kerry Butcher Accountancy Services*.... 16 October 2025

Kerry Butcher Accountancy Services
Exchange House Centre
Exchange House
Attleborough
Norfolk
NR17 2AB

MORLEY UNDER FIVES PRESCHOOL

England & Wales - Charity number 1036636

Accounts

**MORLEY UNDER FIVES PRESCHOOL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Morley Under Fives PreSchool
Business Details
For The Year Ended 31 August 2024**

Accountants

Kerry Butcher Accountancy Services
Exchange House Exchange Street
Attleborough
Norfolk
NR17 2AB

**Morley Under Fives PreSchool
Accounts Approval Statement
For The Year Ended 31 August 2024**

I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Signed

Kelly M Bates

Date 06/12/2024

**Morley Under Fives PreSchool
Accountant's Report
For The Year Ended 31 August 2024**

In accordance with the engagement letter dated 01 September 2022, we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

Kerry Butcher Accountancy Services
.....

Kerry Butcher Accountancy Services
Exchange House Exchange Street
Attleborough
Norfolk
NR17 2AB

**Morley Under Fives PreSchool
Profit and Loss Account
For The Year Ended 31 August 2024**

	2024		2023	
	£	£	£	£
Turnover				
Pre-school Income		21,693		16,467
Out of School Club Income		16,889		15,532
Funding - 3-4 yrs		34,601		47,329
Fundraising Activities		854		485
Pre-School Wrap Around		1,375		2,978
Funding 2 yrs		7,301		533
Funding - SENIF, EYPP, Registrations		3,951		763
		<u>86,664</u>		<u>84,087</u>
Cost of Sales				
Refreshments	994		1,320	
Resources	1,977		1,039	
Consumables	188		187	
Wages and salaries	66,709		71,043	
		<u>69,868</u>		<u>73,589</u>
GROSS PROFIT		16,796		10,498
Other Income				
Interest Received		448		169
		<u>17,244</u>		<u>10,667</u>
Expenditure				
Rent Rates Heat and Light	2,189		2,268	
Premises insurance	734		701	
Computer and IT repairs and maintenance	60		271	
Repairs, renewals and maintenance	2,436		637	
Training	428		254	
Accountancy fees	1,057		2,035	
Professional fees	35		335	
Memberships and Subscriptions	732		615	
Outings and Gifts	-		127	
		<u>7,671</u>		<u>7,243</u>
		9,573		3,424
Depreciation				
Depreciation	100		100	
		<u>100</u>		<u>100</u>
NET PROFIT		<u>9,473</u>		<u>3,324</u>

**Morley Under Fives PreSchool
Balance Sheet
As At 31 August 2024**

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		299		398
CURRENT ASSETS					
Cash at bank and in hand		54,299		45,804	
CURRENT LIABILITIES					
Other Taxes and Social Security		-		574	
Rent Creditor		950		950	
Accruals and deferred income		-		504	
		950		2,028	
NET CURRENT ASSETS					
			53,349		43,776
TOTAL ASSETS LESS CURRENT LIABILITIES					
			53,648		44,174
NET ASSETS					
			53,648		44,174
CAPITAL ACCOUNT					
Balance at 1 September 2023			44,175		40,850
Profit/(Loss) for the period/year			9,473		3,324
Balance Carried Forward					
			53,648		44,174

**Morley Under Fives PreSchool
Notes to the Accounts
For The Year Ended 31 August 2024**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 September 2023	1,000
As at 31 August 2024	<u>1,000</u>
Depreciation	
As at 1 September 2023	602
Provided during the period	99
As at 31 August 2024	<u>701</u>
Net Book Value	
As at 31 August 2024	<u>299</u>
As at 1 September 2023	<u>398</u>

**Report to the Trustees of Morley Under Fives Pre-School
on the Accounts for the Year Ended 31 August 2024 –
Charity Number - 1036636 - set out on the following pages.**

I report to the trustees on my examination of the accounts of Morley Under Fives Pre-School charity number 1036636 (the Charity) for the year ended 31 August 2024.

Respective Responsibilities and Basis of Report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145 (5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed*Kerry Butcher Accountancy Services*.... 19 November 2024

Kerry Butcher Accountancy Services
Exchange House Centre
Exchange House
Attleborough
Norfolk
NR17 2AB

MORLEY UNDER FIVES PRESCHOOL

England & Wales - Charity number 1036636

Accounts

Committee Annual Report 2022-2023

Morley Pre-School Committee 2022-2023

Chair – Chloe Burrage

Treasurer – Kelly Bates

Secretary – Sophie Hick

Members: Ric Burrage, Jurate Rehorek, Lewis Cook, Sol Bonta, Becky Fleming, Caroline Setchell, Pat John

Sustainability & Support

- The preschool currently has capacity available to fill the available 15 children capacity.
- Out of School Club, we currently have higher numbers of attendees for breakfast club compared to after school club, this may be due to extending the breakfast club offering to pre-school children.
- The setting continues to be well supported by the local authority and Pre-School Alliance. Both staff and committee have completed a variety of training courses this year to maintain the highest standards with regard to safeguarding, outcomes for children and professional development.
- In January, Nicola left the setting. Recruitment has been a challenge but Claire, Julie and Helen supported greatly to cover the gap. Julie took on the role as Deputy Manager in January.
- Joanna Westbrook continues to support the setting extremely well, communicating with parents for invoicing, bookings and other matters. Sadly Jo has decided to move on from her position and we are hoping to recruit shortly after a successful interview. We wish Jo all the best for the future.

Developments 2022-2023:

- With St. Benet's Academy Trust taking on Morley Primary School, a new lease has been put in place.
- Due to the hard work and efforts of the staff and committee we have held a number of fundraising events. The Christmas raffle as always performed amazingly well and we are thankful for all the wonderful gifts donated. The Easter fundraiser was also a great success was well-attended. We also had great support from the community with lots of stall holders attending. Thanks to Morley Primary for allowing us to use their facilities for this event.
- We attended Morley Beer Festival again, and after a slow start we had an amazing time. The festival headaddresses being a firm favourite again. We provided free sand play, as well as colouring sheets.
- With the funds raised from fundraising events we took the summer break to freshen the outdoor area, and purchased a new pirate ship.
 - The path that was paid for five years prior has now been completed and in use, giving the Pre School a separate access to the left of the Primary School. There is now an intercom to enter, allowing for access to the mobile.



Future Development 2023-2024

- There is a need to increase our occupancy for both the pre-school and after school club.
- The childcare funding will be changing as of Apr 2024, and the committee will continue to review and adapt when needed.
- Fundraising continues to be a priority moving forward, especially with rising costs. The committee will plan for this and arrange details in advance to ensure we take advantage of fundraising opportunities.
- There is still a need to increase our community and social media presence to encourage higher numbers of interaction.
- Exploration of opportunities to maintain the future of the preschool and provide consistent management of HR, payroll and strategic vision.

We continue to not meet in person as a committee but we have met regularly through Zoom. Meetings have been productive with the committee coming together as a great team.

As a committee, we would like to thank the Pre-School and Out of School Club team, who continue to do a fantastic job of creating a happy, safe, and productive learning environment despite any challenges they may face. Thank you for all you do to care and support our children.

Chloe Burrage
Chair, Morley Pre-School Committee



**MORLEY UNDER FIVES PRESCHOOL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

**Morley Under Fives PreSchool
Contents of the Unaudited Accounts
For The Year Ended 31 August 2023**

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Business Details
For The Year Ended 31 August 2023**

Accountants

Kerry Butcher Accountancy Services
Exchange House Exchange Street
Attleborough
Norfolk
NR17 2AB

**Morley Under Fives PreSchool
Accounts Approval Statement
For The Year Ended 31 August 2023**

I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Signed

Kelly M Bates

Date 08/11/2023

**Morley Under Fives PreSchool
Accountant's Report
For The Year Ended 31 August 2023**

In accordance with the engagement letter dated 01 September 2022, we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

Kerry Butcher Accountancy Services

Kerry Butcher Accountancy Services (New 9, 2023) 10:38:04M

Kerry Butcher Accountancy Services
Exchange House Exchange Street
Attleborough
Norfolk
NR17 2AB

**Morley Under Fives PreSchool
Profit and Loss Account
For The Year Ended 31 August 2023**

	2023		2022	
	£	£	£	£
Turnover				
Pre-school Income		16,467		6,306
Out of School Club Income		15,532		22,043
Funding - 3-4 yrs		47,329		54,353
Fundraising Activities		485		748
Pre-School Wrap Around		2,978		-
Funding 2 yrs		533		-
Funding - SENIF, EYPP, Registrations		763		-
		84,087		83,450
Cost of Sales				
Refreshments	1,320		1,388	
Resources	1,039		1,961	
Consumables	187		1,671	
Wages and salaries	71,043		71,339	
		73,589		76,359
GROSS PROFIT		10,498		7,091
Other Income				
Interest Received		169		10
		10,667		7,101
Expenditure				
Rent Rates Heat and Light	2,268		1,770	
Premises insurance	701		612	
Computer and IT repairs and maintenance	271		-	
Repairs, renewals and maintenance	637		206	
Training	254		284	
Accountancy fees	2,035		1,791	
Professional fees	335		-	
Memberships and Subscriptions	615		362	
Outings and Gifts	127		152	
		7,243		5,177
		3,424		1,924
Depreciation				
Depreciation	100		124	
		100		124
NET PROFIT		3,324		1,800

**Morley Under Fives PreSchool
Balance Sheet
As At 31 August 2023**

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		398		498
CURRENT ASSETS					
Cash at bank and in hand		45,804		41,807	
CURRENT LIABILITIES					
Other Taxes and Social Security		574		-	
Rent Creditor		950		951	
Accruals and deferred income		504		504	
		2,028		1,455	
NET CURRENT ASSETS					
			43,776		40,352
TOTAL ASSETS LESS CURRENT LIABILITIES					
			44,174		40,850
NET ASSETS					
			44,174		40,850
CAPITAL ACCOUNT					
Balance at 1 September 2022			40,850		39,050
Profit/(Loss) for the period/year			3,324		1,800
Balance Carried Forward					
			44,174		40,850

**Morley Under Fives PreSchool
Notes to the Accounts
For The Year Ended 31 August 2023**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 September 2022	1,000
As at 31 August 2023	<u>1,000</u>
Depreciation	
As at 1 September 2022	502
Provided during the period	100
As at 31 August 2023	<u>602</u>
Net Book Value	
As at 31 August 2023	<u>398</u>
As at 1 September 2022	<u>498</u>







Accs to 31 August 2023 PP

Final Audit Report

2023-11-09

Created:	2023-11-08
By:	Kelly Bates (kelly@new-solutions.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAIWfZOpS3UWhC8VrB9_EoOvmg29UPj4mc

"Accs to 31 August 2023 PP" History

-  Document created by Kelly Bates (kelly@new-solutions.co.uk)
2023-11-08 - 11:46:32 PM GMT
-  Document emailed to Kerry Hurn (kerry@kerrybutcher.co.uk) for signature
2023-11-08 - 11:46:35 PM GMT
-  Email viewed by Kerry Hurn (kerry@kerrybutcher.co.uk)
2023-11-09 - 10:37:13 AM GMT
-  Signer Kerry Hurn (kerry@kerrybutcher.co.uk) entered name at signing as Kerry Butcher Accountancy Services
2023-11-09 - 10:38:13 AM GMT
-  Document e-signed by Kerry Butcher Accountancy Services (kerry@kerrybutcher.co.uk)
Signature Date: 2023-11-09 - 10:38:15 AM GMT - Time Source: server
-  Agreement completed.
2023-11-09 - 10:38:15 AM GMT

Report to the trustees of Morley Under Fives Pre-School on the Accounts for the Year Ended 31 August 2023 – Charity Number - 1036636 set out on the following pages.

I report to the trustees on my examination of the accounts of Morley Under Fives Pre-School charity number 1036636 (the Charity) for the year ended 31 August 2023.

Respective Responsibilities and Basis of Report

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145 (5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention to in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records have not been kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed*Kerry Butcher Accountancy Services*..... 1 November 2023

Kerry Butcher Accountancy Services
Exchange House Centre
Exchange House
Attleborough
Norfolk
NR17 2AB

MORLEY UNDER FIVES PRESCHOOL

England & Wales - Charity number 1036636

Accounts

Morley Under Fives Pre-School Treasurer's Report For the Year ended 31st August 2022

Financial results

The accounts for the year are not yet available. These will be provided to the committee at a later meeting as the report is currently being produced by the accountant. The profit and loss figures provided for the purposes of the annual general meeting can be considered in draft as these will not be confirmed accurate until approved by the accountant.

The profit and loss figures currently show a year end loss for the setting of £550.73. Of note in 2022 is that the Preschool received a noticeable uplift in SEN funding and a significant increase on 2021 in projected gross profit for the year. On the reverse, in 2022, the Preschool spent £1984.22 more on expenditures than in 2021.

At 31st August 2022 there was £29,054.24 in the Preschool savings account. This is the resilience money for the setting. Monies have not been added to or withdrawn from this account in 2022.

Please refer to the full profit and loss figures detailed at the end of this report.

Comments on the year

In April 2021 the national living wage increased. In line with this the committee reviewed all employees' wages and the current fee rates for both preschool care and out of school club sessions. As a result, the decision was taken to increase all staff wages in line with the % increase to the national living wage and in line with this to also increase the setting fees. There was a risk attached to these decisions in that if the preschool and out of school club attendance numbers were low then the setting would likely run at a financial loss to pay the staff at the new agreed rates. During the summer term, numbers for breakfast and after school clubs were noted very low but the committee and staff team agreed that the benefits of continuing to offer wrap around care outweighed the risks of financial loss. This is seen to have impacted the financial position of the setting as the committee predicted.

In 2021 there was a plan to present monthly management accounts to the committee. This decision was further considered, and a decision was agreed that 6 monthly management accounts would provide adequate detail required for the preschool. In the between months, the Finance Officer has produced profit and loss details which the committee has found to be informative and sufficient. I would like to thank the Finance Officer for her ongoing consistent approach to this.

Moving on from the covid-19 pandemic, in early 2022 there have been some further occasions where the committee have taken the decision to open the setting with low and unpredictable numbers further leading to the risks as already noted and subsequent consequence of financial loss. In addition to this a staff member leaving the setting in the summer term resulted in the setting closing to after school clubs on Fridays. There is currently no plan in place to reinstate this session.

In the summer term the Treasurer and Chair were approached by Morley Primary School Headteacher with a view to exploring options of the Preschool being managed by the school. Following a brief staff discussion process and prior to entering a staff

and parent consultation process this proposal was suspended on the basis that the staff team were objecting to this proposal. There may be an opportunity for this to be further explored in future should the committee wish to take this forward.

The committee and staff team worked together to organise 3 main fundraising events this year. Santa's Grotto, Easter event and holding a stand at the Morley Beer Festival. Combined these events raised over £1000 for the Preschool resource funds but more importantly gave opportunities to raise the profile of the setting and to interact with the local community.

Moving into the autumn term, the Preschool is almost booked to capacity. This is resulting in the setting starting the financial year in a healthy position and will allow the committee and staff team to explore further opportunities to develop.

Recommendations for the future

- Treasurer to meet with Finance Officer and Team Manager to agree a monthly and annual budget, using this as an opportunity to project resource spends throughout the year.
- Treasurer to agree with Team Manager to discuss and agree any projected maintenance/ improvement works for the year ahead.
- Treasurer to be familiar and confident in navigating Kashflow system and to work alongside Finance Officer with this.
- To promote the Amazon wish list via the newsletter.
- To consider the long-term financial effects of running breakfast clubs and after school clubs at below 50% occupancy.
- To consider the inclusion of preschool children to out of school clubs to offer further wrap around care and support the above.
- To revisit opportunities to join St Benets Academy to secure the long-term future of the setting.

Gemma Lawrence

Treasurer 2021-2022

	2022	2021
Turnover		
Preschool income	7165	6608
	21979.	
Out of School Club income	26	19573
	50433.	
Government Funding	26	35483
	7115.3	
SEN Funding Incoming	8	0
	1958.6	
Fundraising Income	8	490
School Lunches Income	0	670
	<u>88651.</u>	<u>£62,824.</u>
	58	00
Cost of Sales		
	1387.9	
Refreshments	6	1085
	1493.5	
Resources	2	2559
School Lunch costs	0	715
Consumables	497.46	403
	74902.	
Wages and Salaries	79	60391
Fundraising costs	934.94	
	2627.4	
SEN Funding Outgoing	2	
	<u>81844.</u>	
	09	<u>65153</u>
	6807.4	
	9	-2329
GROSS PROFIT		
Other Operating Income		
Job retention scheme income	<u>0</u>	<u>3955</u>
Other Income		
Interest received	<u>0</u>	<u>31</u>
Expenditure		
	2244.7	
Rent, heat and light	8	1766
Premises Insurance		556
Repairs, renewals and maintenance	430.37	287
Training	182.5	664
Recruitment and vetting	101	
	1959.3	1721
Accountancy fees	1028.8	
Memberships and Subscriptions	1	279
	1002.9	
Computer expenses	7	0
Equipment repairs and renewals	191.39	
Telephone costs	25	
Uniform	21.4	
Travel	18.45	
Outings and Gifts	152.25	101
	<u>7358.2</u>	
	2	<u>5374</u>
Depreciation		
Depreciation		<u>156</u>
	-	
NET LOSS	550.7	-3873
	3	

**MORLEY UNDER FIVES PRESCHOOL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

**Morley Under Fives PreSchool
Contents of the Unaudited Accounts
For The Year Ended 31 August 2022**

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**Morley Under Fives PreSchool
Business Details
For The Year Ended 31 August 2022**

Business

Morley Pre-School
Deopham Road
Morley St Botolph, Wymondham
Norfolk
NR18 9TS

Accountants

Kerry Butcher Accountancy Services
Exchange House
Exchange Street
Attleborough
NR17 2AB

**Morley Under Fives PreSchool
Accounts Approval Statement
For The Year Ended 31 August 2022**

I approve these un-audited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

09/05/2023

**Morley Under Fives PreSchool
Accountant's Report
For The Year Ended 31 August 2022**

In accordance with the engagement letter dated 01 September 2022, we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

.....

09/05/2023

Kerry Butcher Accountancy Services
Exchange House
Exchange Street
Attleborough
NR17 2AB

**Morley Under Fives PreSchool
Profit and Loss Account
For The Year Ended 31 August 2022**

	2022		2021	
	£	£	£	£
Turnover				
Pre-school Income		6,306		6,608
Out of School Club Income		22,043		19,573
Funding		54,353		35,483
Fundraising Activities		748		1,160
		83,450		62,824
Cost of Sales				
Refreshments	1,388		1,085	
Resources	1,961		2,559	
Consumables	1,671		1,118	
Wages and salaries	71,339		60,391	
		76,359		65,153
GROSS PROFIT		7,091		(2,329)
Other Operating Income				
Job retention scheme income	-		3,955	
		-		3,955
		7,091		1,626
Other Income				
Interest Received		10		31
		7,101		1,657
Expenditure				
Rent Rates Heat and Light	1,770		1,766	
Premises insurance	612		556	
Repairs, renewals and maintenance	206		287	
Training	284		664	
Accountancy fees	1,791		1,721	
Memberships and Subscriptions	362		279	
Outings and Gifts	152		101	
		5,177		5,374
		1,924		(3,717)
Depreciation				
Depreciation	124		156	
		124		156
NET PROFIT		1,800		(3,873)

**Morley Under Fives PreSchool
Balance Sheet
As at 31 August 2022**

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		498		622
CURRENT ASSETS					
Other Debtors and Prepayments		-		612	
Cash at bank and in hand		41,807		44,759	
		41,807		45,371	
CURRENT LIABILITIES					
Other Taxes and Social Security		-		279	
Net wages		-		4,789	
Rent Creditor		951		1,425	
Accruals and deferred income		504		450	
		1,455		6,943	
NET CURRENT ASSETS			40,352		38,428
TOTAL ASSETS LESS CURRENT LIABILITIES			40,850		39,050
NET ASSETS			40,850		39,050
CAPITAL ACCOUNT					
Balance at 1 September 2021			39,050		42,923
Profit/(Loss) for the period/year			1,800		(3,873)
Balance Carried Forward			40,850		39,050

**Morley Under Fives PreSchool
Notes to the Accounts
For The Year Ended 31 August 2022**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 September 2021	1,000
As at 31 August 2022	<u>1,000</u>
Depreciation	
As at 1 September 2021	378
Provided during the period	124
As at 31 August 2022	<u>502</u>
Net Book Value	
As at 31 August 2022	<u>498</u>
As at 1 September 2021	<u>622</u>

Report to the trustees of Morley Under Fives Pre-School on the Accounts for the Year Ended 31 August 2022 – Charity Number - 1036636 set out on the following pages.

I report to the trustees on my examination of the accounts of Morley Under Fives Pre-School charity number 1036636 (the Charity) for the year ended 31 August 2022.

Respective Responsibilities and Basis of Report

The trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under Section 145 (5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention to in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records have not been kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

9 May 2023

Signed*Kerry Butcher Accountancy Services*.....

Kerry Butcher Accountancy Services
Exchange House Centre
Exchange House
Attleborough
Norfolk
NR17 2AB

MORLEY UNDER FIVES PRESCHOOL

England & Wales - Charity number 1036636

Accounts

Morley Under Fives Pre-School

Treasurer's Report

For the Year ended 31st August 2021

Financial results

The accounts for the year show that the Pre-School made a loss of £3873. This loss can be mainly attributed to the COVID 19 pandemic and the significant challenges this presented to the preschool. Reserves of the Pre-School at 31st August 2021 were £30,554.92.

Comments on the year

The coronavirus pandemic has had a significant impact on the finances of the pre-school this year. Due to the national lockdowns the preschool and out of school club were closed on a number of occasions.

As there were a number of lockdowns this resulted in the pre-school being open and then closed and then open again. This caused instability in terms of the provision we were able to offer families. Other contributing factors to the unpredictable use of our service include: the legal requirements for COVID isolation and the increase of parents working from home and not always needing the childcare they otherwise would. On occasions the committee took the decision to open despite the numbers being low and consequently not being financially viable in order to encourage a sense of reliability in terms of the childcare service we offer and not to lose business to other providers.

We were able to make use of the job retention scheme and received additional Early Years funding from the Local Authority as compensation for lost income due to the pandemic.

The numbers of children booked in were certainly lower at the beginning of this year. The numbers appear to have increased throughout the year and since returning after the last lockdown in May have picked up significantly.

The effects of the pandemic appear to be settling and the projected numbers for the coming year 2021/22 look to be very healthy.

In April 2021 the National Living Wage increased and consequently all staff wages were increased as well as increasing the preschool and out of school club fees to compensate for the additional cost of wages and general increase in other costs.

For the coming year 2021-22 we expect to have monthly management accounts and will be working towards having a yearly budget in place. Without the regular management accounts and a budget in place it has been difficult to accurately assess our financial position this year. However, the Committee, Manager and Finance Officer have all worked together to ensure that we maximise income and only spend where absolutely necessary.

Looking more closely at the accounts for this year we can see that due to the pandemic there is a significant decrease in income for paid pre-school places as well as funded pre school places. There has been a reduction in spending in a number of key areas such as rent, heat and light/ repairs, renewals and maintenance/ consumables which can be attributed to the pre-school not being open for significant periods. The resources cost is £1287 higher than

last year, however some of these resources will be linked to specific child funding, where the funding received is included in the 'general' funding pot.

In September 2021 the pre-school began making full time use of Kashflow accounting software. There has been a transition this year from the old accounting record system to using Kashflow, we have experienced minor teething problems as our Finance Officer, Treasurer and accountant fully familiarise themselves with this system and understand how it was set up. We expect this next year to be smoother and to fully make use of its features including setting up a yearly budget.

We are aware that a significant number of our children who are due to leave in July 2022 are funded. We are looking to review this situation in the new year to ensure that maximise the opportunities to fill spaces to ensure continued success and viability of the pre-school.

Developments for the future

- Ensure that monthly management accounts are available to be able to accurately assess the pre-schools financial position on a regular basis.
- Ensure we fully familiarise ourselves with the Kashflow software and use its features to support the Pre-schools accounting procedures.
- Create a yearly budget which can be used alongside the information produced by our accounting software to ensure we remain within budget. This will support the manager and committee in making decisions about spending.
- Review pre-school numbers in the new year (2022) to ensure that we maximise occupancy for September 2022.

Gemma Lawrence
Treasurer

**MORLEY UNDER FIVES PRESCHOOL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

**Morley Under Fives PreSchool
Contents of the Unaudited Accounts
For The Year Ended 31 August 2021**

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**Morley Under Fives PreSchool
Business Details
For The Year Ended 31 August 2021**

Accountants

Kerry Butcher Accountancy Services
Exchange House
Exchange Street
Attleborough
NR17 2AB

**Morley Under Fives PreSchool
Accounts Approval Statement
For The Year Ended 31 August 2021**

I approve these un-audited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Date

**Morley Under Fives PreSchool
Accountant's Report
For The Year Ended 31 August 2021**

In accordance with the engagement letter dated 27 November 2019, we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

.....

Kerry Butcher Accountancy Services
Exchange House
Exchange Street
Attleborough
NR17 2AB

**Morley Under Fives PreSchool
Profit and Loss Account
For The Year Ended 31 August 2021**

	2021		2020	
	£	£	£	£
Turnover				
Pre-school Income		6,608		9,978
Out of School Club Income		19,573		18,541
Funding		35,483		42,857
Fundraising Activities		490		495
School Lunches Income		670		-
		62,824		71,871
Cost of Sales				
Refreshments	1,085		777	
Resources	2,559		1,272	
School Lunch Costs	715		-	
Consumables	403		1,113	
Wages and salaries	60,391		59,967	
		65,153		63,129
GROSS PROFIT		(2,329)		8,742
Other Operating Income				
Job retention scheme income	3,955		-	
		3,955		-
		1,626		8,742
Other Income				
Interest Received		31		152
		1,657		8,894
Expenditure				
Rent Rates Heat and Light	1,766		2,473	
Premises insurance	556		222	
Repairs, renewals and maintenance	287		897	
Training	664		360	
Accountancy fees	1,721		2,340	
Memberships and Subscriptions	279		375	
Outings and Gifts	101		120	
		5,374		6,787
		(3,717)		2,107
Depreciation				
Depreciation	156		222	
		156		222
NET LOSS		(3,873)		1,885

**Morley Under Fives PreSchool
Balance Sheet
As at 31 August 2021**

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		622		778
CURRENT ASSETS					
Trade debtors		-		1,386	
Other Debtors and Prepayments		612		444	
Cash at bank and in hand		44,759		50,627	
		45,371		52,457	
CURRENT LIABILITIES					
Other Taxes and Social Security		279		365	
Net wages		4,789		5,146	
Rent Creditor		1,425		1,900	
Accruals and deferred income		450		2,901	
		6,943		10,312	
NET CURRENT ASSETS			38,428		42,145
TOTAL ASSETS LESS CURRENT LIABILITIES			39,050		42,923
NET ASSETS			39,050		42,923
CAPITAL ACCOUNT					
Balance at 1 September 2020			42,923		41,038
Profit/(Loss) for the period/year			(3,873)		1,885
Balance Carried Forward			39,050		42,923

**Morley Under Fives PreSchool
Notes to the Accounts
For The Year Ended 31 August 2021**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 September 2020	1,000
As at 31 August 2021	<u>1,000</u>
Depreciation	
As at 1 September 2020	222
Provided during the period	156
As at 31 August 2021	<u>378</u>
Net Book Value	
As at 31 August 2021	<u>622</u>
As at 1 September 2020	<u>778</u>

**MORLEY UNDER FIVES PRESCHOOL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

**Morley Under Fives PreSchool
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For The Year Ended 31 August 2021**

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**Morley Under Fives PreSchool
Business Details
For The Year Ended 31 August 2021**

Accountants

Kerry Butcher Accountancy Services
Exchange House
Exchange Street
Attleborough
NR17 2AB

**Morley Under Fives PreSchool
Accounts Approval Statement
For The Year Ended 31 August 2021**

I approve these un-audited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Date

**Morley Under Fives PreSchool
Accountant's Report
For The Year Ended 31 August 2021**

In accordance with the engagement letter dated 27 November 2019, we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

.....

Kerry Butcher Accountancy Services
Exchange House
Exchange Street
Attleborough
NR17 2AB

**Morley Under Fives PreSchool
Profit and Loss Account
For The Year Ended 31 August 2021**

	2021		2020	
	£	£	£	£
Turnover				
Pre-school Income		6,608		9,978
Out of School Club Income		19,573		18,541
Funding		35,483		42,857
Fundraising Activities		490		495
School Lunches Income		670		-
		<u>62,824</u>		<u>71,871</u>
Cost of Sales				
Refreshments	1,085		777	
Resources	2,559		1,272	
School Lunch Costs	715		-	
Consumables	403		1,113	
Wages and salaries	60,391		59,967	
		<u>65,153</u>		<u>63,129</u>
GROSS PROFIT		(2,329)		8,742
Other Operating Income				
Job retention scheme income	3,955		-	
		<u>3,955</u>		<u>-</u>
		<u>1,626</u>		<u>8,742</u>
Other Income				
Interest Received		31		152
		<u>1,657</u>		<u>8,894</u>
Expenditure				
Rent Rates Heat and Light	1,766		2,473	
Premises insurance	556		222	
Repairs, renewals and maintenance	287		897	
Training	664		360	
Accountancy fees	1,721		2,340	
Memberships and Subscriptions	279		375	
Outings and Gifts	101		120	
		<u>5,374</u>		<u>6,787</u>
		<u>(3,717)</u>		<u>2,107</u>
Depreciation				
Depreciation	156		222	
		<u>156</u>		<u>222</u>
NET LOSS		<u><u>(3,873)</u></u>		<u><u>1,885</u></u>

**Morley Under Fives PreSchool
Balance Sheet
As at 31 August 2021**

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		622		778
CURRENT ASSETS					
Trade debtors		-		1,386	
Other Debtors and Prepayments		612		444	
Cash at bank and in hand		44,759		50,627	
		45,371		52,457	
CURRENT LIABILITIES					
Other Taxes and Social Security		279		365	
Net wages		4,789		5,146	
Rent Creditor		1,425		1,900	
Accruals and deferred income		450		2,901	
		6,943		10,312	
NET CURRENT ASSETS			38,428		42,145
TOTAL ASSETS LESS CURRENT LIABILITIES			39,050		42,923
NET ASSETS			39,050		42,923
CAPITAL ACCOUNT					
Balance at 1 September 2020			42,923		41,038
Profit/(Loss) for the period/year			(3,873)		1,885
Balance Carried Forward			39,050		42,923

**Morley Under Fives PreSchool
Notes to the Accounts
For The Year Ended 31 August 2021**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 September 2020	1,000
As at 31 August 2021	<u>1,000</u>
Depreciation	
As at 1 September 2020	222
Provided during the period	156
As at 31 August 2021	<u>378</u>
Net Book Value	
As at 31 August 2021	<u>622</u>
As at 1 September 2020	<u>778</u>