

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Embsay with Eastby Pre-school Playgroup

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Embsay with Eastby Pre-school Playgroup

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for the year ended 31 March 2024

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Embsay with Eastby Pre-school Playgroup

Report of the Trustees **for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objective is to continue providing a high-quality service at an affordable price for the community and to continue to improve our service through careful management, including training, marketing and self-evaluation.

Charitable activities

Embsay-with-Eastby Pre-School Playgroup was established in 1967 and operates from Embsay Village Hall within two designated rooms and an adjacent outdoor area.

The pre-school is managed by a voluntary management committee who are parents/ carers of children attending the group. The committee is elected annually at the Annual General Meeting, which is held in September.

The pre-school playgroup is a member of the Early Years Alliance (previously Pre-school Learning Alliance) and abides by the Pre-School Learning Alliance Constitution, 2011. The aim of the pre-school is to give every child the best possible start in life, laying a secure foundation for future learning. By creating a partnership with parents, and other professional agencies, we support every child to fulfil their potential regardless of ethnicity, culture or religion, home language, family background, learning difficulties or disabilities, gender or ability. The pre-school playgroup is committed to constantly driving to improve the quality of our setting, both physical and emotional, to achieve our vision. The pre-school is regulated by Ofsted and was last inspected March 2022 when the setting was awarded an 'Outstanding' judgement for the second time in succession. In February 2017 we opened an Out of School Provision and Holiday Club which has been very successful and is well attended.

All staff are highly qualified and experienced in childcare. The manager has Early Years Professional Status (EYPS) and a BA (Hons) in Childhood Studies. The deputy of out of school and holiday club has a PGCE. One deputy of preschool has a Foundation Degree in Young Children's Learning & Development and one has just completed the EYITT. Two members of staff have Level 3 early years qualifications, one has a level 2 diploma for the Early Years practitioner, one is due to start working towards a level 2 or 3 in September and one of the Out of School Club leaders has HLTA status.

The staff continue to attend regular training in all relevant areas to ensure skills are up-to-date. There are policies and procedures to cover all aspects of the pre-school and these are reviewed regularly by the staff team and the management committee.

Embsay with Eastby Pre-school Playgroup

Report of the Trustees **for the year ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Significant activities

Children can attend from the age of 2 years.

The pre-school opens every week day term time, from 7.30am to 5.30pm with extended opening hours introduced to help with demand from working parents. Government funding for 3 and 4-year olds is available through the pre-school for up to 30 hours per week for 38 weeks of the year, from the term after which they are 3 years old. Government funding alone does not cover the running costs of the pre-school and therefore relies heavily on fundraising events, contributions and donations to help cover costs of resources and materials.

The pre-school has a before and after school club for children up to 11. The pre-school also has a holiday club to provide a service for parents outside of term time.

Occupancy was low during the Autumn term 2023 but numbers are increasing well and the launch of the new 2 year old working parent funding from the Government will help this further in 2024-25.

Staff absence has continued to be an issue since COVID until January 2024 but the staff team have worked well together to cover it.

We've held some good fundraising events this year including the Easter Egg Trail, Kilnsey Show, the Grand Raffle and the Great Embsay Bake-Off raising £3.5k after expenses. These were successful due to the generous donations from local businesses.

This year has resulted in a deficit of £9.2k due to low numbers and covering long term staff absences. General costs have also increased significantly hence our fees and contributions will be increased from April 2024.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on 'public benefit: running a charity'.

FINANCIAL REVIEW

Reserves policy

It is a requirement of the Charity Commission and the policy of the charity to hold a financial reserve.

The reserves of the charity are set out on the balance sheet.

The level of reserve we have deemed necessary is 25% of annual expenses. At this level we believe that the pre school could maintain the services that it provides for a period of 3 months whilst alternative funding sources could be explored.

Results for the year

This year the pre-school has incurred a deficit of £9,191 (2023; Surplus of £9,821)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees of the charity are parents of the children who are interested in running the pre - school. All trustees give of their time freely and share a passion and commitment needed to ensure the pre school remains a success.

Key management remuneration

The trustees consider that senior management team comprises the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee received remuneration in the year. Details of key management personnel benefits are disclosed in note 5.

The pay of the senior management team is reviewed annually and normally increased in accordance with average earnings.

Embsay with Eastby Pre-school Playgroup

Report of the Trustees
for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

An induction meeting is held with the Management Committee and the manager.

Areas covered at induction include the main obligations of a trustee, the operational framework for the Charity, resourcing and current financial position as set out in the published accounts, and future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1036590

Principal address

Embsay Village Hall
Main Street
Embsay
Skipton
North Yorkshire
BD23 6RE

Trustees

M Li
C Scott
C Allen
N Bean
G Holmes
E Stead
H Best
W Firth (appointed 1.9.23)

Independent Examiner

Andrew Day
Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

24/09/2024

Approved by order of the board of trustees on and signed on its behalf by:



.....

C Allen - Trustee

Independent Examiner's Report to the Trustees of
Embsay with Eastby Pre-school Playgroup

Independent examiner's report to the trustees of Embsay with Eastby Pre-school Playgroup

I report to the charity trustees on my examination of the accounts of Embsay with Eastby Pre-school Playgroup (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Day

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Date:

Embsay with Eastby Pre-school Playgroup

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,476	7,648
Charitable activities			
Fees		125,026	127,475
Other trading activities	2	4,549	6,328
Investment income	3	476	47
Total		<u>136,527</u>	<u>141,498</u>
EXPENDITURE ON			
Raising funds		3,633	2,268
Charitable activities			
Expenses		<u>142,085</u>	<u>129,409</u>
Total		<u>145,718</u>	<u>131,677</u>
NET INCOME/(EXPENDITURE)		(9,191)	9,821
RECONCILIATION OF FUNDS			
Total funds brought forward		64,172	54,351
TOTAL FUNDS CARRIED FORWARD		<u><u>54,981</u></u>	<u><u>64,172</u></u>

The notes form part of these financial statements

Embsay with Eastby Pre-school Playgroup

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	6	6,819	6,542
CURRENT ASSETS			
Debtors	7	166	2,314
Cash at bank and in hand		48,156	55,471
		<u>48,322</u>	<u>57,785</u>
CREDITORS			
Amounts falling due within one year	8	(160)	(155)
NET CURRENT ASSETS		<u>48,162</u>	<u>57,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,981	64,172
NET ASSETS		<u>54,981</u>	<u>64,172</u>
FUNDS	9		
Unrestricted funds		54,981	64,172
TOTAL FUNDS		<u>54,981</u>	<u>64,172</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ...24/09/2024..... and were signed on its behalf by:



C Allen - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance and 1% on cost
Fixtures and fittings	- 20% on reducing balance

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Notes to the Financial Statements - continued
for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Where an impairment loss subsequently reserves, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. No restricted fund were received during the year.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Government grants are accounted for under the accrual model.

Grants received relating to revenue are recognised as income on a systematic basis over the periods in which the company recognises the related cost for which the grant is intended to compensate.

Grants received to give immediate financial support are recognised as income in the period in which they become receivable.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Fundraising events	4,549	6,328
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	476	47
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Embsay with Eastby Pre-school Playgroup

Notes to the Financial Statements - continued
for the year ended 31 March 2024

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Pre school staff	9	10
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The total employee benefits of the key management personnel of the charity were £27,758 (2023: £24,033)

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	1,469	28,834	659	30,962
Additions	-	1,396	650	2,046
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	1,469	30,230	1,309	33,008
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 April 2023	1,343	22,813	264	24,420
Charge for year	25	1,483	261	1,769
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	1,368	24,296	525	26,189
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2024	101	5,934	784	6,819
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	126	6,021	395	6,542
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	166	2,314
	<u> </u>	<u> </u>

Embsay with Eastby Pre-school Playgroup

Notes to the Financial Statements - continued
for the year ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	160	-
Other creditors	-	155
	<u>160</u>	<u>155</u>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	64,172	(9,191)	54,981
	<u>64,172</u>	<u>(9,191)</u>	<u>54,981</u>
TOTAL FUNDS	<u>64,172</u>	<u>(9,191)</u>	<u>54,981</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	136,527	(145,718)	(9,191)
	<u>136,527</u>	<u>(145,718)</u>	<u>(9,191)</u>
TOTAL FUNDS	<u>136,527</u>	<u>(145,718)</u>	<u>(9,191)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	54,351	9,821	64,172
	<u>54,351</u>	<u>9,821</u>	<u>64,172</u>
TOTAL FUNDS	<u>54,351</u>	<u>9,821</u>	<u>64,172</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	141,498	(131,677)	9,821
	<u>141,498</u>	<u>(131,677)</u>	<u>9,821</u>
TOTAL FUNDS	<u>141,498</u>	<u>(131,677)</u>	<u>9,821</u>

Embsay with Eastby Pre-school Playgroup

Notes to the Financial Statements - continued
for the year ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	54,351	630	54,981
TOTAL FUNDS	<u>54,351</u>	<u>630</u>	<u>54,981</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,025	(277,395)	630
TOTAL FUNDS	<u>278,025</u>	<u>(277,395)</u>	<u>630</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Embsay with Eastby Pre-school Playgroup

Detailed Statement of Financial Activities
for the year ended 31 March 2024

31.3.24 31.3.23
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations	2,676	2,703
Grants	3,800	4,945
	<hr/>	<hr/>
	6,476	7,648

Other trading activities

Fundraising events	4,549	6,328
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Investment income

Deposit account interest	476	47
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Charitable activities

Fees	70,837	60,886
Milk Rebate	443	178
NYCC Early Years	53,746	66,411
	<hr/>	<hr/>
	125,026	127,475

Total incoming resources

	136,527	141,498
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EXPENDITURE

Raising donations and legacies

Fund raising	2,940	2,268
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Other trading activities

Bad debts	693	-
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Charitable activities

Assistants Salaries	118,452	105,159
Social security	1,353	808
Pensions contributions	2,547	1,447
Rent	6,840	5,706
Insurance	701	681
Sundries	419	808
Refreshments	2,439	2,696
Event and Trip expenses	1,095	912
Playgroup requisites	1,821	1,690
Repairs and cleaning	444	3,973
Computer consumables	1,454	1,247
Training courses costs	884	590
Improvements to property	25	32
Fixtures and fittings	1,483	1,505
Computer equipment	262	132
	<hr/>	<hr/>
	140,219	127,386

This page does not form part of the statutory financial statements

Embsay with Eastby Pre-school Playgroup

Detailed Statement of Financial Activities
for the year ended 31 March 2024

	31.3.24 £	31.3.23 £
Support costs		
Management		
Telephone	462	443
Post, Stationery & Advertising	39	164
	<hr/> 501	<hr/> 607
 Governance costs		
Accountancy and legal fees	1,365	1,416
	<hr/> 145,718	<hr/> 131,677
 Total resources expended		
 Net (expenditure)/income	<hr/> (9,191) <hr/>	<hr/> 9,821 <hr/>

This page does not form part of the statutory financial statements