

MUSGROVE LEUKAEMIC GROUP SOMERSET
Raising funds for the benefit of Patients in Somerset

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023

REFERENCE AND ADMINISTRATION DETAILS

Charity name: Musgrove Leukaemic Group Somerset
Registered Charity number: 1036580
Charity's principal address: 16 Durleigh Road
BRIDGWATER
Somerset
TA6 7HR

Trustees: Mrs Patricia Reed (Chairperson)
Miss Jane Allin (Secretary)
Mrs Maureen Hudson
Mrs Margaret Smith
Mr Bernard Reed (Treasurer)
Mrs Pat Cornish
Mr David Edwards
Mrs Margaret Edwards✶
Mrs Christine Regan✶

Professional Advisors

Bankers: National Westminster Bank plc
26/27 Fore Street
TAUNTON
Somerset

Independent Examiner:

Moore
Chartered Accountants
29 St Augustine's Parade
BRISTOL
BS1 4UL

STRUCTURE GOVERNANCE AND MANAGEMENT

Musgrove Leukaemic Group Somerset is a registered charity and has been constituted as an unincorporated association governed by a formal constitution. A copy of the constitution may be obtained on application to the Secretary.

Trustees are elected at each Annual General Meeting but retiring Trustees are eligible for re-election. The Officers may hold office until retirement or by removal at an Annual General Meeting.

Co-opted Trustees may be appointed by the Committee at any time and generally have special knowledge or experience with leukaemia or related conditions. They may serve for such period as decided by the Committee or by their retirement.

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OBJECTIVES AND ACTIVITIES

The Charity's Objectives and activities for the Public Benefit

The objects of the Group are to relieve persons suffering from Leukaemia and associated conditions by assisting and funding the treatments and welfare of such persons at Musgrove Park Hospital, Taunton Somerset or any other area authorised by the medical staff.

The Group carries out these objects by:

Sponsoring the medical staff that are considered key by the Somerset NHS Foundation Trust to maintaining Musgrove Park Hospital as a centre for the treatment of Leukaemia and other related diseases.

The grants made to nursing staff for training are in an aspect which when completed will enhance the experience of Leukaemia patients whilst receiving treatment for Leukaemia and other related diseases.

The purchase of equipment and furniture is made following recommendations from the medical staff with a view to improving the quality of the treatment and the emotional and physical well-being of both sufferers and relatives.

Charity Organisation and History

The Musgrove Leukaemic Group Somerset was launched in 1978 and is run completely by unpaid volunteers who absorb all their own personal expenses. There are no paid Officers and overheads are kept to an absolute minimum thereby ensuring that most of the funds raised goes to the Haematology Unit at Musgrove Park Hospital, Taunton. The hospital has become a major centre in the South West for the diagnosis and treatment of leukaemia and related blood disorders.

In general the aims of the Group are as follows:

- i) To maintain Musgrove Park Hospital as a major centre for the diagnosis and treatment of leukaemia and related blood disorders by the most up-to-date techniques.
- ii) To keep the public informed on progress being made on the diagnosis and treatment of these diseases.

The Group meets regularly in Bridgwater and Taunton.

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Policy is discussed at both Group and Committee meetings, but the Committee has the duty to manage the Group and the power to ultimately make executive decisions.

The Group has area representatives covering Somerset at Bridgwater, Burnham on Sea, Chard and Ilminster, Minehead, Taunton, and Wellington. The area representatives act as local contacts organising events and visiting various businesses, people or other organisations as required. In turn they report back to Group meetings on a regular basis.

ACHIEVEMENTS AND PERFORMANCE

Chairperson's Report

The Group's activities have remained seriously curtailed following the Covid Pandemic.

We are in contact with the Haematology Department and have agreed to finance various projects however to date they have not come to fruition.

The Group has the funds to support these projects and is ready to support any other project that falls within our constitution to enable the Somerset NHS Foundation Trust to meet the needs of the patients.

I would like to thank the officers and committee members for their continued commitment through this difficult period.

Tricia Reed
Chairperson

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FINANCIAL REVIEW

Treasurers Report

The total raised for the year ended 28th February 2023 amounted to £54,030.

The total expenditure for the year ended 28th February 2023 is £2,107.

The total raised since formation as at the 28th of February 2023 is £4,029,383.

The year ending February 2023 has seen a continued restricted fundraising activity. 2022 income was boosted by several large legacies, this year we have relied upon our loyal supporters and members.

We are in regular contact with the Hospital and are aware of projects that will require the Groups support when initial work being carried out by the Estates Department is completed.

The continued support of our regular contributors, donors, and friends plus the dedicated work of the Trustees and Members means the Group can continue to support projects at Musgrove Park Hospital.

The Trustees, members and volunteers absorb all their own expenses, so overheads are minimal and are currently under 1% of funds raised.

The Musgrove Leukaemic Group Somerset is in a sound financial position because of the retained funds held.

Detailed accounts are attached for inspection.

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Reserves Policy

Musgrove Leukaemic Group Somerset (MLGS) retains reserves, and this document explains our policy.

In defining this policy the Trustees have considered:

- 1) Income forecasts for future years taking into account the reliability of each source of income and the potential for securing new income from alternative sources.
- 2) Expenditure forecasts for future years.
- 3) The need to hold reserves should a medical breakthrough necessitate the urgent purchase of new equipment.
- 4) The need to hold reserves to meet our immediate commitments should income levels drastically fall.

The Group attempts to maintain reserves of approximately £200,000, which is represented by cash on short-term deposit and in the Group bank accounts.

The Group believes it is prudent to keep this level of surplus to:

- 1) Ensure the Group can maintain its commitment to fund research salaries and consumables for year periods and to be able to do so even if income levels should substantially fall for a period sufficient to allow alternative arrangements to be made.
- 2) To provide equipment on urgent request if the need should arise.
- 3) To act as a buffer against any unforeseen eventuality.

Our levels of reserves are constantly monitored and reviewed both at Group meetings and Committee meetings.

The present level of Reserves is considered appropriate to enable the Group to meet our commitments for the financial year ending 2024. The receipts received in 2022 has resulted in the Musgrove Leukaemic Group Somerset being in a strong financial position.

Bernard Reed
Hon. Treasurer.

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Trustees' annual report

The Musgrove Leukaemic Group Somerset (MLGS) was formed in April 1978 by a group of parents whose children were undergoing treatment for leukaemia. Due to the limited facilities at Musgrove Park Hospital they had to visit hospitals in Southampton and Bristol for treatment, placing severe strain on the families.

The present Trustees are a group of people continuing to fundraise to improve the facilities for leukaemia and lymphoma patients and their families in Somerset.

The funds raised by the MLGS are utilised to purchase equipment for the wards to improve the experience of patients whilst undergoing treatment.

The MLGS has now raised over £4 Million, 95% of which has/is being made available to Musgrove Park Hospitals' Haematology/Oncology and Children's Unit because all the Trustees and members services are voluntary.

The Trustees are waiting for the Hospital to submit requests for funding of new projects.

The funds are raised by various means but principally from donations including legacies, collections, and other fundraising events.

Our aim is to continue to raise funds to improve the hospital experience for leukaemia and lymphoma patients.

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STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DECLARATION

The Trustees declare that they have approved the Trustees' Report.

Signed on behalf of the charity's trustees:



Tricia Reed
Chair

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Independent Examiner's Report to the Trustees of Musgrove Leukaemic Group Somerset

I report on the accounts of Musgrove Leukaemic Group Somerset for the year ended 28 February 2023 which are set out on pages 10 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners (under section 145 (5) (b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Powell
Moore
29 St Augustine's Parade
Bristol
BS1 4UL

Date: 19/7/2023

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME & EXPENDITURE					
Incoming Resources					
Donations, legacies and similar incoming resources:					
Donations		35,665	-	35,665	521,802
Fund Raising		6,398	-	6,398	6,747
Collections		1,388	-	1,388	1,911
Covenants & Gift Aid (including tax recovered)		3,299	-	3,299	4,891
Investment Income:					
Bank Interest		7,280	-	7,280	54
TOTAL INCOMING RESOURCES		54,030	-	54,030	535,405
Resources Expended					
	Note				
Direct Charitable Expenditure	2	1,145	-	1,145	-
Fund Raising and Publicity	3	-	-	-	-
Management and Administration	4	962	-	962	962
TOTAL RESOURCES EXPENDED		2,107	-	2,107	962
NET (OUT)/INFLOW OF RESOURCES FOR THE YEAR AND MOVEMENT IN FUNDS		51,923	-	51,923	534,443
Balance brought forward at 1 March 2022		837,470	-	837,470	303,027
BALANCES CARRIED FORWARD AT 28 FEBRUARY 2023		889,393	-	889,393	837,470

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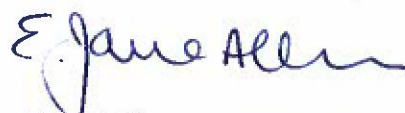
BALANCE SHEET
AS AT 28 FEBRUARY 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors	5	587	516
Short term deposits		505,943	500,000
Cash at bank and in hand		384,737	337,074
		<hr/>	<hr/>
		891,267	837,890
CREDITORS: Amounts falling due within one year	6	1,874	420
		<hr/>	<hr/>
TOTAL NET ASSETS		889,393	837,470
		<hr/>	<hr/>
Funded by:			
UNRESTRICTED FUNDS			
General Fund	7	889,393	837,470
		<hr/>	<hr/>

These accounts approved by the Trustees on. 12/7/2023



Bernard Reed
Treasurer
For and on behalf of the Trustees



Jane Allin
Secretary

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 ACCOUNTING POLICIES

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP (FRS102) (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

b) Voluntary Income

Voluntary income is received from a number of sources, including donations, collections and other fund raising events. Such income is included in full in the income and expenditure account when received.

c) Restricted and Unrestricted Funds

Where appropriate, the accounts distinguish between restricted and unrestricted funds. The former are received from donors and are subject to restrictions on the purpose for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions which the charity may use at its discretion to achieve its objectives.

In the opinion of the Officers the Charity does not operate any restricted funds.

d) Short Term Deposits

Short term deposits represent monies placed on deposit with National Westminster Bank Treasury Reserve Centre.

e) Bank Interest

Bank Interest is credited to the income and expenditure account when received.

f) Covenants

Covenants are credited to the income and expenditure account when received. Provision is made for recoverable income tax arising from the covenants.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
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g) Taxation

Musgrove Leukaemic Group Somerset is a registered charity and the results of its normal activities are not liable to corporation tax.

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
2 DIRECT CHARITABLE EXPENDITURE				
(Amounts payable in furtherance of the Charities objects):				
Clinical unit grants	1,454	-	1,454	-
Complimentary medicine grants	(309)	-	(309)	-
Mobile chemotherapy unit grant	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,145	-	1,145	-
	<hr/>	<hr/>	<hr/>	<hr/>

The above grants were made in support of Musgrove Park Hospital in Taunton.

3 FUND RAISING AND PUBLICITY

Fund raising costs	-	-	-	-
Publications	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

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	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
4 MANAGEMENT AND ADMINISTRATION OF CHARITY				
Public liability insurance	542	-	542	542
Independent examiners fees	420	-	420	420
	<hr/> 962	<hr/> -	<hr/> 962	<hr/> 962
5 DEBTORS				
Income tax recoverable			587	816
			<hr/>	<hr/>
6 CREDITORS: Amounts falling due within one year				
Accountancy accrual			420	420
Clinical unit grants accrual			1,454	-
			<hr/> 1,874	<hr/> 420
			<hr/>	<hr/>
		Balance	Net movement	Balance
		1.3.22	funds	28.2.23
		£	£	£
7 UNRESTRICTED FUNDS				
General Fund		837,470	51,923	889,393
		<hr/>	<hr/>	<hr/>

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UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

REGISTERED CHARITY NUMBER 1036580