

Charity registration number 1036524 (England and Wales)

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Sr M Nzeribe Sr B Onwuzuruigbo Sr M Echeta Sr P Iwuoha Sr A Ilonor
<b>Charity number</b>	1036524
<b>Registered office</b>	33 Bisterne Avenue Walthamstow London E17 3QR
<b>Auditor</b>	Richard Place Dobson Services Limited Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB
<b>Solicitors</b>	Pothecary Witham Weld 70 St George's Square London SW1V 3RD

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The main object of the charity is to promote the charitable work carried on or supported by the Trustees of the Congregation of the Daughters of Mary, Mother of Mercy.

Members of the community continued to work in hospitals and nursing homes providing medical and nursing support. In the local Parish communities the sisters undertake Pastoral work, including adoration of the blessed sacrament, visiting and administering the Eucharist to the lonely, sick, aged, bereaved and other members of the community. They are also involved in other aspects of Parish life.

#### **Public benefit**

The charity's trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

#### **Charity background**

Daughters of Mary, Mother of Mercy sisters in England work in hospitals and nursing homes to provide nursing care and support. They also have sisters working in local parishes, co-ordinating their activities of pastoral work including adorations of the blessed sacrament, visiting and administering Eucharist to the lonely, sick, aged and bereaved.

There are 8 communities in England:

- 1, Edgware (Diocese of Westminster)
- 2, Walthamstow (Diocese of Brentwood)
- 3, Upper Walthamstow (Diocese of Brentwood)
- 4, Liverpool (Archdiocese of Liverpool)
- 5, Slough (Diocese of Northampton).
- 6, Manor House (Diocese of Brentwood)
- 7, St Joseph's Covent (Diocese of Leeds)
- 8, DMMM Covent (Diocese of Leeds)

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### **Achievements and performance**

The number of communities in England remained at 8 in the year.

Waverley care home was purchased in April 2007 and is a twenty bed care home. The home provides nursing and residential care.

The home is spread over four floors and consists of:

#### **Basement**

In the basement there is a dining room with an area which is used for watching TV by some of the clients. The kitchen, laundry, Staff room and main office are based in the basement. There is also access to three toilets: one for kitchen staff, one for general staff and one for clients.

#### **Ground floor**

On the ground floor there are three bedrooms, a sluice, a bathroom with a toilet, a separate toilet, the main lounge and a small nurse's station. Two of the bedrooms on this floor are double room's with one en-suite.

#### **First floor**

On the first floor there are seven bedrooms, one of these is a large double room. There is a shower room, toilet and sluice room.

#### **Second floor**

There are seven bedrooms, one bathroom with a toilet, a sluice room and a separate toilet.

There is a passenger lift which accesses all of the floors in the building.

### **Staff and training**

A trained nurse is on duty 24 hours a day with three care assistants in the morning, two in the afternoon and one at night. Staffing levels are monitored to ensure that appropriate numbers of staff are available for clients in our care. We have not used agency staff in the last 12 months.

Our manager is a trained nurse and has commenced a level 4 NVQ in leadership and Management. We have a registered general/mental nurse who is responsible for overseeing any mental health issues across clients at Waverley.

Three of our other nurses are dual registered general nurse/midwife. Our part time nurse is a state enrolled nurse who works two nights a week. All of our trained staff attend various training courses and updates regarding best practice across various areas within the home. We employ a full time activities co-ordinator who works 6 hours a day 5 days a week.

### **Closure of the Care Home**

Unfortunately, during the year the Care Home has been forced to close. The Trustees are assessing the best course of action for the future.

### **Financial review**

The net outgoing resources of the charity was £190,158 (2023 incoming resources of £76,952).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between approximately six and nine month's expenditure. The trustees consider that reserves at this level are sufficient to cover it's working capital requirements. This reserve policy reflects the need to balance risk against the objectives of the charity.

The trustees have assessed the major risks to which the charity is exposed, and confirm that systems are in place to mitigate exposure to these risks.

### **Plans for future periods**

The Trustees hope to continue assisting the sisters of the congregation in providing care to the local communities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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### **Structure, governance and management**

The Congregation of the Daughters of Mary, Mother of Mercy was established in England in 1987. The charity is governed by a trust deed dated 13 December 1993 and is registered with the Charity Commission under registration number 1036524. The power to appoint and remove trustees rests with the Sister Superior.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sr M Nzeribe

Sr B Onwuzuruigbo

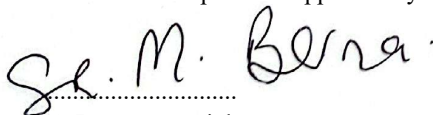
Sr M Echeta

Sr P Iwuoha

Sr A Ilonor

Day to day activities are managed by the sisters at each of the locations, with key decisions made by the Trustees.

The trustees' report was approved by the Board of Trustees.



Sr B Onwuzuruigbo

**Trustee**

Date: 31 October 2025

# **THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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#### Opinion

We have audited the financial statements of The Congregation of the Daughters of Mary Mother of Mercy in the British Isles (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Charities Act 2011, Charities Statement of Recommended Practice and employment law and regulations. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

1. Revenue recognition - this was tested substantively for rental income and the sisters salary income.
2. Management override of controls - we reviewed management accounts and large journals to discover any evidence of management override

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

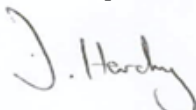
#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



#### Darren Harding (Senior Statutory Auditor)

For and on behalf of Richard Place Dobson Services Limited, Statutory Auditor

Chartered Accountants

Ground Floor

1 - 7 Station Road

Crawley

West Sussex

RH10 1HT

Date: 31 October 2025

Richard Place Dobson Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Current financial year		Unrestricted funds general	Unrestricted funds Designated funds	Total	Total
	Notes	2024 £	2024 £	2024 £	2023 £
<b>Income from:</b>					
<u>Charitable activities</u>					-
Sisters Salaries	3	811,234	-	811,234	781,998
Care Home	3	491,058	-	491,058	454,978
<b>Total income</b>		<u>1,302,292</u>	<u>-</u>	<u>1,302,292</u>	<u>1,236,976</u>
<b>Expenditure on:</b>					
<u>Charitable activities</u>					
Religious activities	4	812,311	-	812,311	690,960
Care Home	4	676,639	3,500	680,139	470,834
<b>Total charitable expenditure</b>		<u>1,488,950</u>	<u>3,500</u>	<u>1,492,450</u>	<u>1,161,794</u>
Other expenditure	9	-	-	-	(1,394)
<b>Total expenditure</b>		<u>1,488,950</u>	<u>3,500</u>	<u>1,492,450</u>	<u>1,160,400</u>
<b>Net income/(expenditure) and movement in funds</b>		<u>(186,658)</u>	<u>(3,500)</u>	<u>(190,158)</u>	<u>76,576</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2024		756,097	290,500	1,046,597	970,021
<b>Fund balances at 31 December 2024</b>		<u>569,439</u>	<u>287,000</u>	<u>856,439</u>	<u>1,046,597</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

Prior financial year		Unrestricted funds general	Unrestricted funds Designated funds	Total
	Notes	2023 £	2023 £	2023 £
<b>Income from:</b>				
<u>Charitable activities</u>				-
Sisters Salaries	3	781,998	-	781,998
Care Home	3	454,978	-	454,978
<b>Total income</b>		1,236,976	-	1,236,976
<b>Expenditure on:</b>				
Religious activities	4	690,960	-	690,960
Care Home	4	467,334	3,500	470,834
Other expenditure	9	(1,394)	-	(1,394)
<b>Total expenditure</b>		1,156,900	3,500	1,160,400
<b>Net income/(expenditure) and movement in funds</b>		80,076	(3,500)	76,576
<b>Reconciliation of funds:</b>				
Fund balances at 1 January 2023		676,021	294,000	970,021
<b>Fund balances at 31 December 2023</b>		756,097	290,500	1,046,597

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		866,597		886,749
<b>Current assets</b>					
Debtors	12	985		2,794	
Cash at bank and in hand		184,414		280,133	
		185,399		282,927	
<b>Creditors: amounts falling due within one year</b>	13	(195,557)		(123,079)	
<b>Net current (liabilities)/assets</b>			(10,158)		159,848
<b>Total assets less current liabilities</b>			856,439		1,046,597
<b>The funds of the charity</b>					
Unrestricted funds - general			569,439		756,097
Unrestricted funds - Designated funds	15		287,000		290,500
			856,439		1,046,597

The financial statements were approved by the trustees on 31 October 2025

*Sr. M. Berra*

Sr B Onwuzuruigbo  
Trustee

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 31 DECEMBER 2024*

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	18		(95,719)		141,593
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(16,449)	
Proceeds from disposal of tangible fixed assets		-		2,705	
<b>Net cash used in investing activities</b>			-		(13,744)
<b>Financing activities</b>					
Repayment of bank loans		-		(13,569)	
<b>Net cash used in financing activities</b>			-		(13,569)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(95,719)		114,280
Cash and cash equivalents at beginning of year			280,133		165,853
<b>Cash and cash equivalents at end of year</b>			184,414		280,133

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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#### **1 Accounting policies**

##### **Charity information**

The Congregation of the Daughters of Mary Mother of Mercy in the British Isles is a charity.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

##### **1.2 Going concern**

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern. Specifically, the closure of the Care Home in October 2024 which was a significant part of the charities activity. The congregation have enough funds in reserve to continue as a going concern for at least 12 months from the date of the signing of the audit report.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

##### **1.4 Income**

Donations and similar incoming resources are included in the year in which they are receivable which is when the charity is entitled to the resource.

Sisters Income - This is included in the accounts as and when it is paid into the Charity's bank by either the individual Sisters or their employers.

Care Home Residents Fees - This income is included in the accounts in the year in which it is receivable which is when the charity is entitled to the resource.

##### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charitable activities are split between Waverley Care Home in Liverpool and the other congregations which are spread across the UK. Likewise, the support costs have been split between the Care Home and the congregation.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **1 Accounting policies**

**(Continued)**

All support costs have been identified as finance and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs include costs related to audit and other professional fees with allocation split to Religious activities and Care Home based on where these costs primarily relate to.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold property	Straight line over 50 years
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor Vehicles	20% Reducing balance

Freehold land is not depreciated.

Assets costing over £1,000 are capitalised.

#### **1.7 Financial instruments**

The charity only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

#### **1.8 Taxation**

As a charity, the organisation is not subject to Corporation Tax or any other taxes on income or gains arising from its charitable activities.

#### **1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### **1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.11 Debtors**

Other debtors represent prepayments that are valued at the amount prepaid net of any trade discounts due.

#### **1.12 Creditors**

Other Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.



# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The main judgements and accounting estimates included in the accounts are:

- Prepayments and Accruals - Management has made estimates and established prepayments and accruals in respect of potential assets and liabilities as at the balance sheet date.
- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

### 3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Sisters Salaries</b>		
Congregation income	811,234	781,998
<b>Care Home</b>		
Care Home fees	491,058	454,978
	<u>1,302,292</u>	<u>1,236,976</u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Expenditure on charitable activities

	Religious activities	Care Home	Total	Religious activities	Care Home	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	-	345,426	345,426	-	315,909	315,909
Depreciation and impairment	16,547	3,605	20,152	18,024	3,631	21,655
Religious activities	784,964	-	784,964	665,436	-	665,436
Care Home	-	327,958	327,958	-	147,606	147,606
	<u>801,511</u>	<u>676,989</u>	<u>1,478,500</u>	<u>683,460</u>	<u>467,146</u>	<u>1,150,606</u>
<b>Share of support and governance costs (see note 5)</b>						
Governance	10,800	3,150	13,950	7,500	3,688	11,188
	<u>812,311</u>	<u>680,139</u>	<u>1,492,450</u>	<u>690,960</u>	<u>470,834</u>	<u>1,161,794</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	812,311	676,639	1,488,950	690,960	467,334	1,158,294
Unrestricted funds - Designated funds	-	3,500	3,500	-	3,500	3,500
	<u>812,311</u>	<u>680,139</u>	<u>1,492,450</u>	<u>690,960</u>	<u>470,834</u>	<u>1,161,794</u>

### 5 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	<u>13,950</u>	<u>11,188</u>
<b>Analysed between:</b>		
Religious activities	10,800	7,500
Care Home	3,150	3,688
	<u>13,950</u>	<u>11,188</u>

### 6 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	10,800	7,500
Depreciation of owned tangible fixed assets	20,152	21,655
Loss/(profit) on disposal of tangible fixed assets	-	(1,394)
	<u></u>	<u></u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Waverley Care Home (full time and part time)	23	21

#### Employment costs

	2024 £	2023 £
Wages and salaries	311,233	275,558
Social security costs	29,724	27,053
Other pension costs	4,469	13,298
	345,426	315,909

As members of the order, the trustees' living expenses are borne by the Order. The trustees received no remuneration or other benefits in connection with their duties as trustees.

The trustees do not consider any of the staff to be key management personnel.

There were no employees whose annual remuneration was more than £60,000.

### 9 Other

	Total £ 2024	Unrestricted funds general 2023
Net loss on disposal of tangible fixed assets	-	(1,394)

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Motor Vehicles £	Total £
<b>Cost</b>					
At 1 January 2024	1,137,400	5,112	74,088	112,118	1,328,718
At 31 December 2024	1,137,400	5,112	74,088	112,118	1,328,718
<b>Depreciation and impairment</b>					
At 1 January 2024	280,614	5,112	72,248	83,995	441,969
Depreciation charged in the year	14,143	-	385	5,624	20,152
At 31 December 2024	294,757	5,112	72,633	89,619	462,121
<b>Carrying amount</b>					
At 31 December 2024	842,643	-	1,455	22,499	866,597
At 31 December 2023	856,787	-	1,840	28,122	886,749

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other debtors	985	2,794

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	195,557	123,079

### 14 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	4,469	13,298

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 15 Unrestricted funds - Designated funds

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024 £	Resources expended £	At 31 December 2024 £
	290,500	(3,500)	287,000
<b>Previous year:</b>	<b>At 1 January 2023 £</b>	<b>Resources expended £</b>	<b>At 31 December 2023 £</b>
Property fund	294,000	(3,500)	290,500

The Property fund represents the funds necessarily set aside for the charity's occupation of the nursing home in Liverpool, but also takes into account any Impairment loss incurred.

#### 16 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	579,597	287,000	866,597
Current assets/(liabilities)	(10,158)	-	(10,158)
	569,439	287,000	856,439
	Unrestricted funds general 2023 £	Unrestricted funds Designated funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	596,249	290,500	886,749
Current assets/(liabilities)	159,848	-	159,848
	756,097	290,500	1,046,597

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

18 Cash (absorbed by)/generated from operations	2024 £	2023 £
(Deficit)/surplus for the year	(190,158)	76,576
<b>Adjustments for:</b>		
Gain on disposal of tangible fixed assets	-	(1,394)
Depreciation and impairment of tangible fixed assets	20,152	21,655
<b>Movements in working capital:</b>		
Decrease/(increase) in debtors	1,809	(1,656)
Increase in creditors	72,478	46,412
<b>Cash (absorbed by)/generated from operations</b>	<b>(95,719)</b>	<b>141,593</b>

### 19 Analysis of changes in net funds

The charity had no material debt during the year.