

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

England & Wales · Charity number 1036524

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1994-04-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 33 Bisterne Avenue  
London  
E17 3QR

**Phone** 02089586691

## Activities

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**Objects:** PROMOTING THE CHARITABLE WORK FOR THE TIME BEING CARRIED ON PROMOTED OR SUPPORTED BY THE SOCIETY AS THE TRUSTEES SHALL FROM TIME TO TIME WITH THE CONSENT OF THE SISTER SUPERIOR THINK FIT.

**Activities:** Members of the Community continued to work in hospitals and nursing homes providing medical and nursing support. In the local parish communities the sisters undertake pastoral work, including adoration of the Blessed Sacrament, visiting and administering the Eucharist to the lonely, sick, aged, bereaved and other members of the community. They are also involved in other aspects of parish life.

## Classification

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- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- Leeds City
- Liverpool City
- Warwickshire
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,302,292	£1,492,450	£856,439	23
2023-12-31	£1,236,976	£1,161,794	£1,046,597	21
2022-12-31	£1,191,366	£1,114,414	£970,021	16
2021-12-31	£958,230	£938,408	£893,069	16
2020-12-31	£978,610	£976,786	£873,247	17

## Trustees

Name	Role	Appointed
<b>Reverend Sister Miliscent Ifeyinwa Echeta</b>	Chair	2020-04-01
Reverend Sister Maria Resurrecta Nzeribe		
Reverend Sister Mary Bernadette Onwuzuruigbo		
Reverend Sister Pauline Iwuoha		2020-04-01
Reverend sister Appolonia Mary Ilonor		2020-04-01

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES**

England & Wales - Charity number 1036524

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# Accounts

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Charity registration number 1036524 (England and Wales)

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Sr M Nzeribe Sr B Onwuzuruigbo Sr M Echeta Sr P Iwuoha Sr A Ilonor
<b>Charity number</b>	1036524
<b>Registered office</b>	33 Bisterne Avenue Walthamstow London E17 3QR
<b>Auditor</b>	Richard Place Dobson Services Limited Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB
<b>Solicitors</b>	Pothecary Witham Weld 70 St George's Square London SW1V 3RD

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The main object of the charity is to promote the charitable work carried on or supported by the Trustees of the Congregation of the Daughters of Mary, Mother of Mercy.

Members of the community continued to work in hospitals and nursing homes providing medical and nursing support. In the local Parish communities the sisters undertake Pastoral work, including adoration of the blessed sacrament, visiting and administering the Eucharist to the lonely, sick, aged, bereaved and other members of the community. They are also involved in other aspects of Parish life.

#### **Public benefit**

The charity's trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

#### **Charity background**

Daughters of Mary, Mother of Mercy sisters in England work in hospitals and nursing homes to provide nursing care and support. They also have sisters working in local parishes, co-ordinating their activities of pastoral work including adorations of the blessed sacrament, visiting and administering Eucharist to the lonely, sick, aged and bereaved.

There are 8 communities in England:

- 1, Edgware (Diocese of Westminster)
- 2, Walthamstow (Diocese of Brentwood)
- 3, Upper Walthamstow (Diocese of Brentwood)
- 4, Liverpool (Archdiocese of Liverpool)
- 5, Slough (Diocese of Northampton).
- 6, Manor House (Diocese of Brentwood)
- 7, St Joeseph's Covent (Diocese of Leeds)
- 8, DMMM Covent (Diocese of Leeds)

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### **Achievements and performance**

The number of communities in England remained at 8 in the year.

Waverley care home was purchased in April 2007 and is a twenty bed care home. The home provides nursing and residential care.

The home is spread over four floors and consists of:

#### **Basement**

In the basement there is a dining room with an area which is used for watching TV by some of the clients. The kitchen, laundry, Staff room and main office are based in the basement. There is also access to three toilets: one for kitchen staff, one for general staff and one for clients.

#### **Ground floor**

On the ground floor there are three bedrooms, a sluice, a bathroom with a toilet, a separate toilet, the main lounge and a small nurse's station. Two of the bedrooms on this floor are double room's with one en-suite.

#### **First floor**

On the first floor there are seven bedrooms, one of these is a large double room. There is a shower room, toilet and sluice room.

#### **Second floor**

There are seven bedrooms, one bathroom with a toilet, a sluice room and a separate toilet.

There is a passenger lift which accesses all of the floors in the building.

#### **Staff and training**

A trained nurse is on duty 24 hours a day with three care assistants in the morning, two in the afternoon and one at night. Staffing levels are monitored to ensure that appropriate numbers of staff are available for clients in our care. We have not used agency staff in the last 12 months.

Our manager is a trained nurse and has commenced a level 4 NVQ in leadership and Management. We have a registered general/mental nurse who is responsible for overseeing any mental health issues across clients at Waverley.

Three of our other nurses are dual registered general nurse/midwife. Our part time nurse is a state enrolled nurse who works two nights a week. All of our trained staff attend various training courses and updates regarding best practice across various areas within the home. We employ a full time activities co-ordinator who works 6 hours a day 5 days a week.

#### **Closure of the Care Home**

Unfortunately, during the year the Care Home has been forced to close. The Trustees are assessing the best course of action for the future.

#### **Financial review**

The net outgoing resources of the charity was £190,158 (2023 incoming resources of £76,952).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between approximately six and nine month's expenditure. The trustees consider that reserves at this level are sufficient to cover it's working capital requirements. This reserve policy reflects the need to balance risk against the objectives of the charity.

The trustees have assessed the major risks to which the charity is exposed, and confirm that systems are in place to mitigate exposure to these risks.

#### **Plans for future periods**

The Trustees hope to continue assisting the sisters of the congregation in providing care to the local communities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### **Structure, governance and management**

The Congregation of the Daughters of Mary, Mother of Mercy was established in England in 1987. The charity is governed by a trust deed dated 13 December 1993 and is registered with the Charity Commission under registration number 1036524. The power to appoint and remove trustees rests with the Sister Superior.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sr M Nzeribe

Sr B Onwuzuruigbo

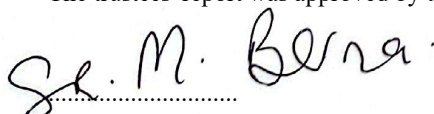
Sr M Echeta

Sr P Iwuoha

Sr A Ilonor

Day to day activities are managed by the sisters at each of the locations, with key decisions made by the Trustees.

The trustees' report was approved by the Board of Trustees.



Sr B Onwuzuruigbo

**Trustee**

Date: ..... 31 October 2025 .....

# **THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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#### Opinion

We have audited the financial statements of The Congregation of the Daughters of Mary Mother of Mercy in the British Isles (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Charities Act 2011, Charities Statement of Recommended Practice and employment law and regulations. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

1. Revenue recognition - this was tested substantively for rental income and the sisters salary income.
2. Management override of controls - we reviewed management accounts and large journals to discover any evidence of management override

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

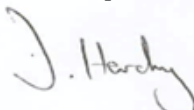
#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



#### Darren Harding (Senior Statutory Auditor)

For and on behalf of Richard Place Dobson Services Limited, Statutory Auditor

Chartered Accountants

Ground Floor

1 - 7 Station Road

Crawley

West Sussex

RH10 1HT

Date: 31 October 2025

Richard Place Dobson Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general	Unrestricted funds Designated funds	Total	Total
	Notes	2024 £	2024 £	2024 £	2023 £
<b>Income from:</b>					
<u>Charitable activities</u>					
Sisters Salaries	3	811,234	-	811,234	781,998
Care Home	3	491,058	-	491,058	454,978
<b>Total income</b>		<u>1,302,292</u>	<u>-</u>	<u>1,302,292</u>	<u>1,236,976</u>
<b>Expenditure on:</b>					
<u>Charitable activities</u>					
Religious activities	4	812,311	-	812,311	690,960
Care Home	4	676,639	3,500	680,139	470,834
<b>Total charitable expenditure</b>		<u>1,488,950</u>	<u>3,500</u>	<u>1,492,450</u>	<u>1,161,794</u>
Other expenditure	9	-	-	-	(1,394)
<b>Total expenditure</b>		<u>1,488,950</u>	<u>3,500</u>	<u>1,492,450</u>	<u>1,160,400</u>
<b>Net income/(expenditure) and movement in funds</b>		<u>(186,658)</u>	<u>(3,500)</u>	<u>(190,158)</u>	<u>76,576</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2024		<u>756,097</u>	<u>290,500</u>	<u>1,046,597</u>	<u>970,021</u>
<b>Fund balances at 31 December 2024</b>		<u>569,439</u>	<u>287,000</u>	<u>856,439</u>	<u>1,046,597</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general	Unrestricted funds Designated funds	Total
	Notes	2023 £	2023 £	2023 £
<b>Income from:</b>				
<u>Charitable activities</u>				
Sisters Salaries	3	781,998	-	781,998
Care Home	3	454,978	-	454,978
<b>Total income</b>		1,236,976	-	1,236,976
<b>Expenditure on:</b>				
Religious activities	4	690,960	-	690,960
Care Home	4	467,334	3,500	470,834
Other expenditure	9	(1,394)	-	(1,394)
<b>Total expenditure</b>		1,156,900	3,500	1,160,400
<b>Net income/(expenditure) and movement in funds</b>		80,076	(3,500)	76,576
<b>Reconciliation of funds:</b>				
Fund balances at 1 January 2023		676,021	294,000	970,021
<b>Fund balances at 31 December 2023</b>		756,097	290,500	1,046,597

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		866,597		886,749
<b>Current assets</b>					
Debtors	12	985		2,794	
Cash at bank and in hand		184,414		280,133	
		185,399		282,927	
<b>Creditors: amounts falling due within one year</b>	13				
		(195,557)		(123,079)	
<b>Net current (liabilities)/assets</b>			(10,158)		159,848
<b>Total assets less current liabilities</b>			856,439		1,046,597
<b>The funds of the charity</b>					
Unrestricted funds - general			569,439		756,097
Unrestricted funds - Designated funds	15		287,000		290,500
			856,439		1,046,597

The financial statements were approved by the trustees on 31 October 2025

*Sr. M. Berna*

Sr B Onwuzuruigbo  
Trustee

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	18		(95,719)		141,593
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(16,449)	
Proceeds from disposal of tangible fixed assets		-		2,705	
<b>Net cash used in investing activities</b>			-		(13,744)
<b>Financing activities</b>					
Repayment of bank loans		-		(13,569)	
<b>Net cash used in financing activities</b>			-		(13,569)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(95,719)		114,280
Cash and cash equivalents at beginning of year			280,133		165,853
<b>Cash and cash equivalents at end of year</b>			184,414		280,133

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### 1 Accounting policies

#### Charity information

The Congregation of the Daughters of Mary Mother of Mercy in the British Isles is a charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

#### 1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern. Specifically, the closure of the Care Home in October 2024 which was a significant part of the charities activity. The congregation have enough funds in reserve to continue as a going concern for at least 12 months from the date of the signing of the audit report.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

#### 1.4 Income

Donations and similar incoming resources are included in the year in which they are receivable which is when the charity is entitled to the resource.

Sisters Income - This is included in the accounts as and when it is paid into the Charity's bank by either the individual Sisters or their employers.

Care Home Residents Fees - This income is included in the accounts in the year in which it is receivable which is when the charity is entitled to the resource.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charitable activities are split between Waverley Care Home in Liverpool and the other congregations which are spread across the UK. Likewise, the support costs have been split between the Care Home and the congregation.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

All support costs have been identified as finance and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs include costs related to audit and other professional fees with allocation split to Religious activities and Care Home based on where these costs primarily relate to.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold property	Straight line over 50 years
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor Vehicles	20% Reducing balance

Freehold land is not depreciated.

Assets costing over £1,000 are capitalised.

#### 1.7 Financial instruments

The charity only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

#### 1.8 Taxation

As a charity, the organisation is not subject to Corporation Tax or any other taxes on income or gains arising from its charitable activities.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Debtors

Other debtors represent prepayments that are valued at the amount prepaid net of any trade discounts due.

#### 1.12 Creditors

Other Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

---

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The main judgements and accounting estimates included in the accounts are:

- Prepayments and Accruals - Management has made estimates and established prepayments and accruals in respect of potential assets and liabilities as at the balance sheet date.
- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

### 3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Sisters Salaries</b>		
Congregation income	811,234	781,998
<b>Care Home</b>		
Care Home fees	491,058	454,978
	<u>1,302,292</u>	<u>1,236,976</u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Expenditure on charitable activities

	Religious activities	Care Home	Total	Religious activities	Care Home	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	-	345,426	345,426	-	315,909	315,909
Depreciation and impairment	16,547	3,605	20,152	18,024	3,631	21,655
Religious activities	784,964	-	784,964	665,436	-	665,436
Care Home	-	327,958	327,958	-	147,606	147,606
	<u>801,511</u>	<u>676,989</u>	<u>1,478,500</u>	<u>683,460</u>	<u>467,146</u>	<u>1,150,606</u>
<b>Share of support and governance costs (see note 5)</b>						
Governance	10,800	3,150	13,950	7,500	3,688	11,188
	<u>812,311</u>	<u>680,139</u>	<u>1,492,450</u>	<u>690,960</u>	<u>470,834</u>	<u>1,161,794</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	812,311	676,639	1,488,950	690,960	467,334	1,158,294
Unrestricted funds - Designated funds	-	3,500	3,500	-	3,500	3,500
	<u>812,311</u>	<u>680,139</u>	<u>1,492,450</u>	<u>690,960</u>	<u>470,834</u>	<u>1,161,794</u>

### 5 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	13,950	11,188
<b>Analysed between:</b>		
Religious activities	10,800	7,500
Care Home	3,150	3,688
	<u>13,950</u>	<u>11,188</u>

### 6 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	10,800	7,500
Depreciation of owned tangible fixed assets	20,152	21,655
Loss/(profit) on disposal of tangible fixed assets	-	(1,394)
	<u>30,952</u>	<u>27,761</u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Waverley Care Home (full time and part time)	23	21

#### Employment costs

	2024 £	2023 £
Wages and salaries	311,233	275,558
Social security costs	29,724	27,053
Other pension costs	4,469	13,298
	<u>345,426</u>	<u>315,909</u>

As members of the order, the trustees' living expenses are borne by the Order. The trustees received no remuneration or other benefits in connection with their duties as trustees.

The trustees do not consider any of the staff to be key management personnel.

There were no employees whose annual remuneration was more than £60,000.

### 9 Other

	Total £ 2024	Unrestricted funds general 2023
Net loss on disposal of tangible fixed assets	-	(1,394)

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets	Freehold property £	Plant and Fixtures, fittings machinery & equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 January 2024	1,137,400	5,112	74,088	1,328,718
At 31 December 2024	1,137,400	5,112	74,088	1,328,718
<b>Depreciation and impairment</b>				
At 1 January 2024	280,614	5,112	72,248	441,969
Depreciation charged in the year	14,143	-	385	20,152
At 31 December 2024	294,757	5,112	72,633	462,121
<b>Carrying amount</b>				
At 31 December 2024	842,643	-	1,455	866,597
At 31 December 2023	856,787	-	1,840	886,749
<b>12 Debtors</b>			<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year:</b>			<b>£</b>	<b>£</b>
Other debtors			985	2,794
<b>13 Creditors: amounts falling due within one year</b>			<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
Other creditors			195,557	123,079
<b>14 Retirement benefit schemes</b>			<b>2024</b>	<b>2023</b>
<b>Defined contribution schemes</b>			<b>£</b>	<b>£</b>
Charge to profit or loss in respect of defined contribution schemes			4,469	13,298

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 15 Unrestricted funds - Designated funds

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024 £	Resources expended £	At 31 December 2024 £
	290,500	(3,500)	287,000
	<u>290,500</u>	<u>(3,500)</u>	<u>287,000</u>
<b>Previous year:</b>	<b>At 1 January 2023 £</b>	<b>Resources expended £</b>	<b>At 31 December 2023 £</b>
Property fund	294,000	(3,500)	290,500
	<u>294,000</u>	<u>(3,500)</u>	<u>290,500</u>

The Property fund represents the funds necessarily set aside for the charity's occupation of the nursing home in Liverpool, but also takes into account any Impairment loss incurred.

#### 16 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	579,597	287,000	866,597
Current assets/(liabilities)	(10,158)	-	(10,158)
	<u>569,439</u>	<u>287,000</u>	<u>856,439</u>
	<u>569,439</u>	<u>287,000</u>	<u>856,439</u>
	<b>Unrestricted funds general 2023 £</b>	<b>Unrestricted funds Designated funds 2023 £</b>	<b>Total 2023 £</b>
<b>At 31 December 2023:</b>			
Tangible assets	596,249	290,500	886,749
Current assets/(liabilities)	159,848	-	159,848
	<u>756,097</u>	<u>290,500</u>	<u>1,046,597</u>
	<u>756,097</u>	<u>290,500</u>	<u>1,046,597</u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

18 Cash (absorbed by)/generated from operations	2024 £	2023 £
(Deficit)/surplus for the year	(190,158)	76,576
<b>Adjustments for:</b>		
Gain on disposal of tangible fixed assets	-	(1,394)
Depreciation and impairment of tangible fixed assets	20,152	21,655
<b>Movements in working capital:</b>		
Decrease/(increase) in debtors	1,809	(1,656)
Increase in creditors	72,478	46,412
<b>Cash (absorbed by)/generated from operations</b>	<b>(95,719)</b>	<b>141,593</b>

### 19 Analysis of changes in net funds

The charity had no material debt during the year.

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES**

England & Wales - Charity number 1036524

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# Accounts

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Charity registration number 1036524

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Sr M Nzeribe Sr B Onwuzuruigbo Sr M Echeta Sr P Iwuoha Sr A Ilonor
<b>Charity number</b>	1036524
<b>Registered office</b>	33 Bisterne Avenue Walthamstow London E17 3QR
<b>Auditor</b>	Richard Place Dobson Services Limited Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB
<b>Solicitors</b>	Pothecary Witham Weld 70 St George's Square London SW1V 3RD

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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Statement of trustees' responsibilities	4
Independent auditor's report	5 - 7
Statement of financial activities	8 - 9
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Statement of cash flows	11
Notes to the financial statements	12 - 20

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The main object of the charity is to promote the charitable work carried on or supported by the Trustees of the Congregation of the Daughters of Mary, Mother of Mercy.

Members of the community continued to work in hospitals and nursing homes providing medical and nursing support. In the local Parish communities the sisters undertake Pastoral work, including adoration of the blessed sacrament, visiting and administering the Eucharist to the lonely, sick, aged, bereaved and other members of the community. They are also involved in other aspects of Parish life.

#### **Public benefit**

The charity's trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

#### **Charity background**

Daughters of Mary, Mother of Mercy sisters in England work in hospitals and nursing homes to provide nursing care and support. They also have sisters working in local parishes, co-ordinating their activities of pastoral work including adorations of the blessed sacrament, visiting and administering Eucharist to the lonely, sick, aged and bereaved.

There are 8 communities in England:

- 1, Edgware (Diocese of Westminster)
- 2, Walthamstow (Diocese of Brentwood)
- 3, Upper Walthamstow (Diocese of Brentwood)
- 4, Liverpool (Archdiocese of Liverpool)
- 5, Slough (Diocese of Northampton).
- 6, Manor House (Diocese of Brentwood)
- 7, St Joeseph's Covent (Diocese of Leeds)
- 8, DMMM Covent (Diocese of Leeds)

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **Achievements and performance**

The number of communities in England remained at 8 in the year.

Waverley care home was purchased in April 2007 and is a twenty bed care home. The home provides nursing and residential care.

The home is spread over four floors and consists of:

#### **Basement**

In the basement there is a dining room with an area which is used for watching TV by some of the clients. The kitchen, laundry, Staff room and main office are based in the basement. There is also access to three toilets: one for kitchen staff, one for general staff and one for clients.

#### **Ground floor**

On the ground floor there are three bedrooms, a sluice, a bathroom with a toilet, a separate toilet, the main lounge and a small nurse's station. Two of the bedrooms on this floor are double room's with one en-suite.

#### **First floor**

On the first floor there are seven bedrooms, one of these is a large double room. There is a shower room, toilet and sluice room.

#### **Second floor**

There are seven bedrooms, one bathroom with a toilet, a sluice room and a separate toilet.

There is a passenger lift which accesses all of the floors in the building.

#### **Staff and training**

A trained nurse is on duty 24 hours a day with three care assistants in the morning, two in the afternoon and one at night. Staffing levels are monitored to ensure that appropriate numbers of staff are available for clients in our care. We have not used agency staff in the last 12 months.

Our manager is a trained nurse and has commenced a level 4 NVQ in leadership and Management. We have a registered general/mental nurse who is responsible for overseeing any mental health issues across clients at Waverley.

Three of our other nurses are dual registered general nurse/midwife. Our part time nurse is a state enrolled nurse who works two nights a week. All of our trained staff attend various training courses and updates regarding best practice across various areas within the home. We employ a full time activities co-ordinator who works 6 hours a day 5 days a week.

#### **Closure of the Care Home**

Unfortunately, after the year end the Care Home has run into difficulties and has been forced to close. The Trustees are assessing the best course of action for the future.

#### **Financial review**

The net incoming resources of the charity was £76,576 (2022 - £76,952).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between approximately six and nine month's expenditure. The trustees consider that reserves at this level are sufficient to cover it's working capital requirements. This reserve policy reflects the need to balance risk against the objectives of the charity.

The trustees have assessed the major risks to which the charity is exposed, and confirm that systems are in place to mitigate exposure to these risks.

#### **Plans for future periods**

The Trustees hope to continue assisting the sisters of the congregation in providing care to the local communities.

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### **Structure, governance and management**

The Congregation of the Daughters of Mary, Mother of Mercy was established in England in 1987. The charity is governed by a trust deed dated 13 December 1993 and is registered with the Charity Commission under registration number 1036524. The power to appoint and remove trustees rests with the Sister Superior.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sr M Nzeribe

Sr B Onwuzuruigbo

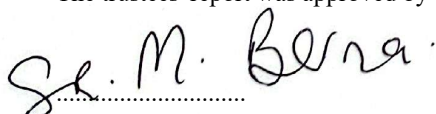
Sr M Echeta

Sr P Iwuoha

Sr A Ilonor

Day to day activities are managed by the sisters at each of the locations, with key decisions made by the Trustees.

The trustees' report was approved by the Board of Trustees.



.....  
Sr B Onwuzuruigbo

**Trustee**

Date: ..... 30 September 2025 .....

# **THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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#### Opinion

We have audited the financial statements of The Congregation of the Daughters of Mary Mother of Mercy in the British Isles (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Charities Act 2011, Charities Statement of Recommended Practice and employment law and regulations. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

1. Revenue recognition - this was tested substantively for rental income and the sisters salary income.
2. Management override of controls - we reviewed management accounts and large journals to discover any evidence of management override

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

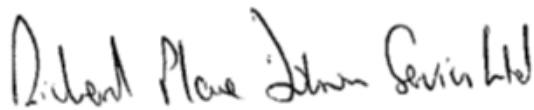
#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Richard Place Dobson Services Limited**

30 September 2025

**Chartered Accountants  
Statutory Auditor**

Ground Floor  
1 - 7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Richard Place Dobson Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year		Unrestricted funds general	Unrestricted funds Designated funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2022 £
<b>Income from:</b>					
Donations and legacies	3	-	-	-	16,349
<u>Charitable activities</u>					-
Sisters Salaries	4	781,998	-	781,998	653,419
Care Home	4	454,978	-	454,978	521,598
<b>Total income</b>		1,236,976	-	1,236,976	1,191,366
<b>Expenditure on:</b>					
<u>Charitable activities</u>					
Religious activities	5	690,960	-	690,960	565,919
Care Home	5	467,334	3,500	470,834	548,495
<b>Total charitable expenditure</b>		1,158,294	3,500	1,161,794	1,114,414
Other expenditure	10	(1,394)	-	(1,394)	-
<b>Total expenditure</b>		1,156,900	3,500	1,160,400	1,114,414
<b>Net income/(expenditure) and movement in funds</b>		80,076	(3,500)	76,576	76,952
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2023		676,021	294,000	970,021	893,069
<b>Fund balances at 31 December 2023</b>		756,097	290,500	1,046,597	970,021

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2023*

Prior financial year		Unrestricted funds general 2022 £	Unrestricted funds Designated funds 2022 £	Total 2022 £
	Notes			
<b>Income from:</b>				
Donations and legacies	3	16,349	-	16,349
<u>Charitable activities</u>				-
Sisters Salaries	4	653,419	-	653,419
Care Home	4	521,598	-	521,598
		-----	-----	-----
<b>Total income</b>		1,191,366	-	1,191,366
Religious activities	5	565,919	-	565,919
Care Home	5	544,995	3,500	548,495
<b>Net income/(expenditure) and movement in funds</b>		80,452	(3,500)	76,952
<b>Reconciliation of funds:</b>				
Fund balances at 1 January 2022		595,569	297,500	893,069
		-----	-----	-----
<b>Fund balances at 31 December 2022</b>		676,021	294,000	970,021
		=====	=====	=====

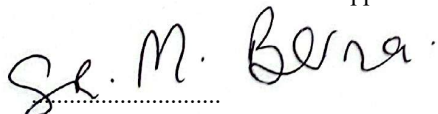
# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		886,749		893,266
<b>Current assets</b>					
Debtors	13	2,794		1,138	
Cash at bank and in hand		280,133		165,853	
		<u>282,927</u>		<u>166,991</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(123,079)</u>		<u>(90,236)</u>	
<b>Net current assets</b>			159,848		76,755
<b>Total assets less current liabilities</b>			<u>1,046,597</u>		<u>970,021</u>
<b>The funds of the charity</b>					
Unrestricted funds - general			756,097		676,021
Unrestricted funds - Designated funds	17		290,500		294,000
			<u>1,046,597</u>		<u>970,021</u>

The financial statements were approved by the trustees on 30 September 2025

  
 .....  
 Sr B Onwuzuruigbo  
 Trustee

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	22		141,593		162,058
<b>Investing activities</b>					
Purchase of tangible fixed assets		(16,449)		-	
Proceeds from disposal of tangible fixed assets		2,705		-	
<b>Net cash used in investing activities</b>			(13,744)		-
<b>Financing activities</b>					
Repayment of bank loans		(13,569)		(37,506)	
<b>Net cash used in financing activities</b>			(13,569)		(37,506)
<b>Net increase in cash and cash equivalents</b>			114,280		124,552
Cash and cash equivalents at beginning of year			165,853		41,301
<b>Cash and cash equivalents at end of year</b>			280,133		165,853

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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### 1 Accounting policies

#### Charity information

The Congregation of the Daughters of Mary Mother of Mercy in the British Isles is a charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

#### 1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern. Specifically, recent CQC inspections were carried out which has resulted in the Care Home requiring improvement. It is hoped that this will be resolved sufficiently so the care home can remaining operational but could lead to

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

#### 1.4 Income

Donations and similar incoming resources are included in the year in which they are receivable which is when the charity is entitled to the resource.

Sisters Income - This is included in the accounts as and when it is paid into the Charity's bank by either the individual Sisters or their employers.

Care Home Residents Fees - This income is included in the accounts in the year in which it is receivable which is when the charity is entitled to the resource.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charitable activities are split between Waverley Care Home in Liverpool and the other congregations which are spread across the UK. Likewise, the support costs have been split between the Care Home and the congregation.

All support costs have been identified as finance and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs include costs related to audit and other professional fees with allocation split to Religious activities and Care Home based on where these costs primarily relate to.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

---

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold property	Straight line over 50 years
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor Vehicles	20% Reducing balance

Freehold land is not depreciated.

Assets costing over £1,000 are capitalised.

#### 1.7 Financial instruments

The charity only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

#### 1.8 Taxation

As a charity, the organisation is not subject to Corporation Tax or any other taxes on income or gains arising from its charitable activities.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Debtors

Other debtors represent prepayments that are valued at the amount prepaid net of any trade discounts due.

#### 1.12 Creditors

Other Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 2 Critical accounting estimates and judgements

(Continued)

The main judgements and accounting estimates included in the accounts are:

- Prepayments and Accruals - Management has made estimates and established prepayments and accruals in respect of potential assets and liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Grants	-	16,349

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Sisters Salaries</b>		
Services provided under contract	781,998	653,419
<b>Care Home</b>		
Sale of goods	454,978	521,598
	<u>1,236,976</u>	<u>1,175,017</u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Expenditure on charitable activities

	Religious activities	Care Home	Total	Religious activities	Care Home	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	-	315,909	315,909	-	350,853	350,853
Depreciation and impairment	18,024	3,631	21,655	16,084	3,664	19,748
Religious activities	665,436	-	665,436	542,835	-	542,835
Care Home	-	147,606	147,606	-	189,138	189,138
	<u>683,460</u>	<u>467,146</u>	<u>1,150,606</u>	<u>558,919</u>	<u>543,655</u>	<u>1,102,574</u>
<b>Share of support and governance costs (see note 6)</b>						
Governance	7,500	3,688	11,188	7,000	4,840	11,840
	<u>690,960</u>	<u>470,834</u>	<u>1,161,794</u>	<u>565,919</u>	<u>548,495</u>	<u>1,114,414</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	690,960	467,334	1,158,294	565,919	544,995	1,110,914
Unrestricted funds - Designated funds	-	3,500	3,500	-	3,500	3,500
	<u>690,960</u>	<u>470,834</u>	<u>1,161,794</u>	<u>565,919</u>	<u>548,495</u>	<u>1,114,414</u>

### 6 Support costs allocated to activities

	2023	2022
	£	£
Governance costs	11,188	11,840
<b>Analysed between:</b>		
Religious activities	7,500	7,000
Care Home	3,688	4,840
	<u>11,188</u>	<u>11,840</u>

### 7 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,500	7,000
Depreciation of owned tangible fixed assets	21,655	19,748
Profit on disposal of tangible fixed assets	(1,394)	-
	<u>27,761</u>	<u>26,748</u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Waverley Care Home (full time and part time)	21	16

#### Employment costs

	2023 £	2022 £
Wages and salaries	275,558	275,092
Social security costs	27,053	62,870
Other pension costs	13,298	12,891
	<u>315,909</u>	<u>350,853</u>

As members of the order, the trustees' living expenses are borne by the Order. The trustees received no remuneration or other benefits in connection with their duties as trustees.

The trustees do not consider any of the staff to be key management personnel.

There were no employees whose annual remuneration was more than £60,000.

### 10 Other

	Unrestricted funds general 2023	Total £ 2022
Net loss on disposal of tangible fixed assets	(1,394)	-

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 12 Tangible fixed assets

	Freehold property £	Plant and Fixtures, fittings machinery & equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 January 2023	1,137,400	5,112	74,088	1,316,269
Additions	-	-	-	16,449
Disposals	-	-	-	(4,000)
At 31 December 2023	1,137,400	5,112	74,088	1,328,718
<b>Depreciation and impairment</b>				
At 1 January 2023	266,470	5,112	71,767	423,003
Depreciation charged in the year	14,143	-	481	21,655
Eliminated in respect of disposals	-	-	-	(2,689)
At 31 December 2023	280,613	5,112	72,248	441,969
<b>Carrying amount</b>				
At 31 December 2023	856,787	-	1,840	886,749
At 31 December 2022	870,930	-	2,321	893,266

### 13 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,794	1,138

### 14 Loans and overdrafts

	2023 £	2022 £
Bank loans	-	13,569
Payable within one year	-	13,569

### 15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	14	-	13,569
Other creditors		123,079	76,667
		123,079	90,236

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 16 Retirement benefit schemes

	2023	2022
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	13,298	12,891
	<u>13,298</u>	<u>12,891</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Unrestricted funds - Designated funds

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
Property fund	294,000	(3,500)	290,500
	<u>294,000</u>	<u>(3,500)</u>	<u>290,500</u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Property fund	297,500	(3,500)	294,000
	<u>297,500</u>	<u>(3,500)</u>	<u>294,000</u>

The Property fund represents the funds necessarily set aside for the charity's occupation of the nursing home in Liverpool, but also takes into account any Impairment loss incurred.

### 18 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated funds	Total
	2023	2023	2023
	£	£	£
<b>At 31 December 2023:</b>			
Tangible assets	596,249	290,500	886,749
Current assets/(liabilities)	159,848	-	159,848
	<u>756,097</u>	<u>290,500</u>	<u>1,046,597</u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 18 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2022 £	Unrestricted funds Designated funds 2022 £	Total 2022 £
<b>At 31 December 2022:</b>			
Tangible assets	599,266	294,000	893,266
Current assets/(liabilities)	76,755	-	76,755
	<u>676,021</u>	<u>294,000</u>	<u>970,021</u>

### 19 Events after the reporting date

Following the year end the CQC have carried out some inspections of the Care Home and as a result of these Waverley Care Home was forced to close.

### 20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

### 21 Post Balance Sheet Event

Following the year end the CQC have carried out some inspections of the Care Home and as a result of these Waverley Care Home was forced to close.

### 22 Cash generated from operations

	2023 £	2022 £
Surplus for the year	76,576	76,952
Adjustments for:		
Gain on disposal of tangible fixed assets	(1,394)	-
Depreciation and impairment of tangible fixed assets	21,655	19,748
Movements in working capital:		
(Increase)/decrease in debtors	(1,656)	3,237
Increase in creditors	46,412	62,121
<b>Cash generated from operations</b>	<u>141,593</u>	<u>162,058</u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2023*

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**23 Analysis of changes in net funds**

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	165,853	114,280	280,133
Loans falling due within one year	(13,569)	13,569	-
	<u>152,284</u>	<u>127,849</u>	<u>280,133</u>

**24 Non-audit services provided by auditor**

In common with many businesses of our size and nature we use our auditor to assist with the preparation of the financial statements.

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES**

England & Wales - Charity number 1036524

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# Accounts

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Charity registration number 1036524

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Sr M Nzeribe Sr B Onwuzuruigbo Sr M Echeta Sr P Iwuoha Sr A Ilonor
<b>Charity number</b>	1036524
<b>Auditor</b>	Richard Place Dobson Services Limited Ground Floor 1 - 7 Station Road Crawley West Sussex RH10 1HT
<b>Bankers</b>	Barclays Bank Peckham Rye Leicester LE87 2BB
<b>Solicitors</b>	Pothecary Witham Weld 70 St George's Square London SW1V 3RD

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The main object of the charity is to promote the charitable work carried on or supported by the Trustees of the Congregation of the Daughters of Mary, Mother of Mercy.

Members of the community continued to work in hospitals and nursing homes providing medical and nursing support. In the local Parish communities the sisters undertake Pastoral work, including adoration of the blessed sacrament, visiting and administering the Eucharist to the lonely, sick, aged, bereaved and other members of the community. They are also involved in other aspects of Parish life.

#### **Public benefit**

The charity's trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

#### **Charity background**

Daughters of Mary, Mother of Mercy sisters in England work in hospitals and nursing homes to provide nursing care and support. They also have sisters working in local parishes, co-ordinating their activities of pastoral work including adorations of the blessed sacrament, visiting and administering Eucharist to the lonely, sick, aged and bereaved.

There are 8 communities in England:

- 1, Edgware (Diocese of Westminster)
- 2, Walthamstow (Diocese of Brentwood)
- 3, Upper Walthamstow (Diocese of Brentwood)
- 4, Liverpool (Archdiocese of Liverpool)
- 5, Slough (Diocese of Northampton).
- 6, Manor House (Diocese of Brentwood)
- 7, St Joeseph's Covent (Diocese of Leeds)
- 8, DMMM Covent (Diocese of Leeds)

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### **Achievements and performance**

The number of communities in England remained at 8 in the year. The congregation continued to undertake their normal activities at all 8 locations as best they could during the continued effects of Covid-19.

Waverley care home was purchased in April 2007 and is a twenty bed care home. The home provides nursing and residential care.

The home is spread over four floors and consists of:

#### **Basement**

In the basement there is a dining room with an area which is used for watching TV by some of the clients. The kitchen, laundry, Staff room and main office are based in the basement. There is also access to three toilets: one for kitchen staff, one for general staff and one for clients.

#### **Ground floor**

On the ground floor there are three bedrooms, a sluice, a bathroom with a toilet, a separate toilet, the main lounge and a small nurse's station. Two of the bedrooms on this floor are double room's with one en-suite.

#### **First floor**

On the first floor there are seven bedrooms, one of these is a large double room. There is a shower room, toilet and sluice room.

#### **Second floor**

There are seven bedrooms, one bathroom with a toilet, a sluice room and a separate toilet.

There is a passenger lift which accesses all of the floors in the building.

### **Staff and training**

A trained nurse is on duty 24 hours a day with three care assistants in the morning, two in the afternoon and one at night. Staffing levels are monitored to ensure that appropriate numbers of staff are available for clients in our care. We have not used agency staff in the last 12 months.

Our manager is a trained nurse and has commenced a level 4 NVQ in leadership and Management. We have a registered general/mental nurse who is responsible for overseeing any mental health issues across clients at Waverley.

Three of our other nurses are dual registered general nurse/midwife. Our part time nurse is a state enrolled nurse who works two nights a week. All of our trained staff attend various training courses and updates regarding best practice across various areas within the home. We employ a full time activities co-ordinator who works 6 hours a day 5 days a week.

### **Financial review**

The net incoming resources of the charity was £76,952 (2021 - £19,822).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between approximately six and nine month's expenditure. The trustees consider that reserves at this level are sufficient to cover it's working capital requirements. This reserve policy reflects the need to balance risk against the objectives of the charity.

The trustees have assessed the major risks to which the charity is exposed, and confirm that systems are in place to mitigate exposure to these risks.

### **Plans for future periods**

The Trustees hope to continue assisting the sisters of the congregation in providing care to the local communities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### Structure, governance and management

The Congregation of the Daughters of Mary, Mother of Mercy was established in England in 1987. The charity is governed by a trust deed dated 13 December 1993 and is registered with the Charity Commission under registration number 1036524. The power to appoint and remove trustees rests with the Sister Superior.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sr M Nzeribe  
Sr B Onwuzuruigbo  
Sr M Echeta  
Sr P Iwuoha  
Sr A Ilonor

Day to day activities are managed by the sisters at each of the locations, with key decisions made by the Trustees.

The trustees' report was approved by the Board of Trustees.

*Sr. M. Bema.*

Sr B Onwuzuruigbo  
Trustee

Date: *11/5/25*

# **THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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#### Opinion

We have audited the financial statements of The Congregation of the Daughters of Mary Mother of Mercy in the British Isles (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
  - sufficient accounting records have not been kept; or
  - the financial statements are not in agreement with the accounting records; or
  - we have not received all the information and explanations we require for our audit.
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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;
2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Charities Act 2011, Charities Statement of Recommended Practice and employment law and regulations. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

1. Revenue recognition - this was tested substantively for rental income and the sisters salary income.
2. Management override of controls - we reviewed management accounts and large journals to discover any evidence of management override

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

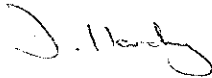
#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Darren Harding (Senior Statutory Auditor)**  
for and on behalf of Richard Place Dobson Services Limited

12 May 2025  
.....

**Chartered Accountants**  
**Statutory Auditor**

Ground Floor  
1 - 7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Richard Place Dobson Services Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Current financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Total 2021 £
<b><u>Income from:</u></b>					
Donations and legacies	3	16,349	-	16,349	27,064
<b>Charitable activities</b>					
Sisters Salaries	4	653,419	-	653,419	522,549
Care Home	4	521,598	-	521,598	408,617
<b>Total income</b>		<b>1,191,366</b>	<b>-</b>	<b>1,191,366</b>	<b>958,230</b>
<b><u>Expenditure on:</u></b>					
<b><u>Charitable activities</u></b>					
Religious activities	5	565,919	-	565,919	552,176
Care Home	5	544,995	3,500	548,495	383,258
<b>Total charitable expenditure</b>		<b>1,110,914</b>	<b>3,500</b>	<b>1,114,414</b>	<b>935,434</b>
Other	9	-	-	-	2,974
<b>Total expenditure</b>		<b>1,110,914</b>	<b>3,500</b>	<b>1,114,414</b>	<b>938,408</b>
<b>Net income for the year/ Net movement in funds</b>		<b>80,452</b>	<b>(3,500)</b>	<b>76,952</b>	<b>19,822</b>
Fund balances at 1 January 2022		595,569	297,500	893,069	873,247
<b>Fund balances at 31 December 2022</b>		<b>676,021</b>	<b>294,000</b>	<b>970,021</b>	<b>893,069</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Prior financial year

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £
<b>Income from:</b>				
Donations and legacies	3	27,064	-	27,064
<b>Charitable activities</b>				
Sisters Salaries	4	522,549	-	522,549
Care Home	4	408,617	-	408,617
<b>Total income</b>		<u>958,230</u>	<u>-</u>	<u>958,230</u>
<b>Expenditure on:</b>				
<b>Charitable activities</b>				
Religious activities	5	552,176	-	552,176
Care Home	5	379,758	3,500	383,258
<b>Total charitable expenditure</b>		<u>931,934</u>	<u>3,500</u>	<u>935,434</u>
Other	9	2,974	-	2,974
<b>Total expenditure</b>		<u>934,908</u>	<u>3,500</u>	<u>938,408</u>
<b>Net income for the year/ Net movement in funds</b>		23,322	(3,500)	19,822
Fund balances at 1 January 2021		<u>572,247</u>	<u>301,000</u>	<u>873,247</u>
<b>Fund balances at 31 December 2021</b>		<u><u>595,569</u></u>	<u><u>297,500</u></u>	<u><u>893,069</u></u>

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**BALANCE SHEET**

*AS AT 31 DECEMBER 2022*

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		893,266		913,014
<b>Current assets</b>					
Debtors	12	1,138		4,375	
Cash at bank and in hand		165,853		41,301	
				<u>45,676</u>	
		166,991			
<b>Creditors: amounts falling due within one year</b>	14	<u>(90,236)</u>		<u>(52,811)</u>	
Net current assets/(liabilities)			<u>76,755</u>		<u>(7,135)</u>
<b>Total assets less current liabilities</b>			970,021		905,879
<b>Creditors: amounts falling due after more than one year</b>	15		-		(12,810)
<b>Net assets</b>			<u>970,021</u>		<u>893,069</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	16	294,000		297,500	
General unrestricted funds		676,021		595,569	
			<u>970,021</u>		<u>893,069</u>
			<u>970,021</u>		<u>893,069</u>

The financial statements were approved by the Trustees on 11/5/25

*Sr. M. Berna.*

Sr B Onwuzuruigbo  
Trustee

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**STATEMENT OF CASH FLOWS**

*FOR THE YEAR ENDED 31 DECEMBER 2022*

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		162,058		37,718
<b>Net cash used in investing activities</b>					
-					
<b>Financing activities</b>					
Repayment of bank loans		(37,506)		(37,613)	
<b>Net cash used in financing activities</b>					
(37,506)					
<b>Net increase in cash and cash equivalents</b>					
124,552					
Cash and cash equivalents at beginning of year					
41,301					
<b>Cash and cash equivalents at end of year</b>					
165,853					

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### 1 Accounting policies

#### Charity information

The Congregation of the Daughters of Mary Mother of Mercy in the British Isles is a charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

#### 1.4 Income

Donations and similar incoming resources are included in the year in which they are receivable which is when the charity is entitled to the resource.

Sisters Income - This is included in the accounts as and when it is paid into the Charity's bank by either the individual Sisters or their employers.

Care Home Residents Fees - This income is included in the accounts in the year in which it is receivable which is when the charity is entitled to the resource.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charitable activities are split between Waverley Care Home in Liverpool and the other congregations which are spread across the UK. Likewise, the support costs have been split between the care home and the congregation.

All support costs have been identified as finance and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs include costs related to audit and other professional fees with allocation split to Religious activities and Care Home based on where these costs primarily relate to.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold property	Straight line over 50 years
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor Vehicles	20% Reducing balance

Freehold land is not depreciated.

Assets costing over £1,000 are capitalised.

#### 1.7 Financial instruments

The charity only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

#### 1.8 Taxation

As a charity, the organisation is not subject to Corporation Tax or any other taxes on income or gains arising from its charitable activities.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Debtors

Other debtors represent prepayments that are valued at the amount prepaid net of any trade discounts due.

#### 1.12 Creditors

Other Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 Critical accounting estimates and judgements (Continued)

The main judgements and accounting estimates included in the accounts are:

- Prepayments and Accruals - Management has made estimates and established prepayments and accruals in respect of potential assets and liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

### 3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	-	68
Government grant	16,349	26,996
	<u>16,349</u>	<u>27,064</u>

### 4 Charitable activities

	Sisters Salaries 2022 £	Care Home 2022 £	Total 2022 £	Sisters Salaries 2021 £	Care Home 2021 £	Total 2021 £
Care home fees	-	521,598	521,598	-	408,617	408,617
Sisters income	653,419	-	653,419	522,549	-	522,549
	<u>653,419</u>	<u>521,598</u>	<u>1,175,017</u>	<u>522,549</u>	<u>408,617</u>	<u>931,166</u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Charitable activities

	Religious activities 2022 £	Care Home 2022 £	Total 2022 £	Religious activities 2021 £	Care Home 2021 £	Total 2021 £
Staff costs	-	350,853	350,853	-	246,764	246,764
Depreciation and impairment	16,084	3,664	19,748	17,444	3,705	21,149
Religious activities	542,835	-	542,835	534,732	-	534,732
Care Home	-	189,138	189,138	-	132,789	132,789
	<u>558,919</u>	<u>543,655</u>	<u>1,102,574</u>	<u>552,176</u>	<u>383,258</u>	<u>935,434</u>
Share of governance costs (see note 6)	7,000	4,840	11,840	-	-	-
	<u>565,919</u>	<u>548,495</u>	<u>1,114,414</u>	<u>552,176</u>	<u>383,258</u>	<u>935,434</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	565,919	544,995	1,110,914	552,176	379,758	931,934
Unrestricted funds - designated	-	3,500	3,500	-	3,500	3,500
	<u>565,919</u>	<u>548,495</u>	<u>1,114,414</u>	<u>552,176</u>	<u>383,258</u>	<u>935,434</u>

### 6 Support costs

	Support costs £	Governance costs £	2022 £
Audit fees	-	7,000	7,000
Legal and professional	-	4,840	4,840
	<u>-</u>	<u>11,840</u>	<u>11,840</u>
Analysed between			
Charitable activities	-	11,840	11,840
	<u>-</u>	<u>11,840</u>	<u>11,840</u>

Governance costs includes payments to the auditors of £7,000 for audit fees (2021- £5,631 for independent examination fees).

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Waverley Care Home	16	16

### Employment costs

	2022 £	2021 £
Wages and salaries	275,092	203,388
Social security costs	62,870	34,859
Other pension costs	12,891	8,517
	<u>350,853</u>	<u>246,764</u>

As members of the order, the trustees' living expenses are borne by the Order.

The trustees do not consider any of the staff to be key management personnel.

There were no employees whose annual remuneration was more than £60,000.

### 9 Other

	Total £ 2022	Unrestricted funds general 2021
Financing costs	-	2,974

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

*FOR THE YEAR ENDED 31 DECEMBER 2022*

11 Tangible fixed assets	Freehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Motor Vehicles £	Total £
<b>Cost</b>					
At 1 January 2022	1,137,400	5,112	74,088	99,669	1,316,269
At 31 December 2022	1,137,400	5,112	74,088	99,669	1,316,269
<b>Depreciation and impairment</b>					
At 1 January 2022	252,327	5,112	71,166	74,650	403,255
Depreciation charged in the year	14,143	-	601	5,004	19,748
At 31 December 2022	266,470	5,112	71,767	79,654	423,003
<b>Carrying amount</b>					
At 31 December 2022	870,930	-	2,321	20,015	893,266
At 31 December 2021	885,073	-	2,922	25,019	913,014
<b>12 Debtors</b>				<b>2022</b>	<b>2021</b>
<b>Amounts falling due within one year:</b>				£	£
Other debtors				1,138	4,375
<b>13 Loans and overdrafts</b>				<b>2022</b>	<b>2021</b>
				£	£
Bank loans				13,569	51,075
Payable within one year				13,569	38,265
Payable after one year				-	12,810
<b>14 Creditors: amounts falling due within one year</b>				<b>2022</b>	<b>2021</b>
			<b>Notes</b>	£	£
Bank loans		13		13,569	38,265
Other creditors				76,667	14,546
				90,236	52,811

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 15 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	13	-	12,810

A loan was taken out in March 2007 with Allied Irish Bank to help finance the purchase of Waverley Nursing Home, Liverpool. The loan is repayable quarterly over 15 years and the rate of interest charged is 1.25% above the Bank's Base Rate. The loan is secured by the first legal charge on the freehold property in Liverpool.

### 16 Designated funds

The funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021 £	Resources expended £	Balance at 1 January 2022 £	Resources expended £	Balance at 31 December 2022 £
Property fund	301,000	(3,500)	297,500	(3,500)	294,000
	<u>301,000</u>	<u>(3,500)</u>	<u>297,500</u>	<u>(3,500)</u>	<u>294,000</u>

The Property fund represents the funds necessarily set aside for the charity's occupation of the nursing home in Liverpool, but also takes into account any Impairment loss incurred.

### 17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	599,266	294,000	893,266	615,514	297,500	913,014
Current assets/(liabilities)	76,755	-	76,755	(7,135)	-	(7,135)
Long term liabilities	-	-	-	(12,810)	-	(12,810)
	<u>676,021</u>	<u>294,000</u>	<u>970,021</u>	<u>595,569</u>	<u>297,500</u>	<u>893,069</u>

### 18 Events after the reporting date

After the year end the Trustees were made aware of a CQC inspection that had asked for urgent improvements to be made to Waverley Care Home. Subsequently the Care Home was forced to close on 27/09/24. The charity is expected to continue operating at a reduced level.

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**19 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**20 Cash generated from operations**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Surplus for the year	76,952	19,822
Adjustments for:		
Depreciation and impairment of tangible fixed assets	19,748	21,149
Movements in working capital:		
Decrease/(increase) in debtors	3,237	(2,316)
Increase/(decrease) in creditors	62,121	(937)
<b>Cash generated from operations</b>	<u>162,058</u>	<u>37,718</u>

**21 Analysis of changes in net funds/(debt)**

	<b>At 1 January 2022</b>	<b>Cash flows</b>	<b>At 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	41,301	124,552	165,853
Loans falling due within one year	(38,265)	24,696	(13,569)
Loans falling due after more than one year	(12,810)	12,810	-
	<u>(9,774)</u>	<u>162,058</u>	<u>152,284</u>

**22 Non-audit services provided by auditor**

In common with many businesses of our size and nature we use our auditor to assist with the preparation of the financial statements.

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES**

England & Wales - Charity number 1036524

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# Accounts

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Charity registration number 1036524

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Sr M Nzeribe  
Sr B Onwuzuruigbo  
Sr M Echeta  
Sr P Iwuoha  
Sr A Ilonor

### Charity number

1036524

### Independent examiner

Darren Harding ACA FCCA DChA  
Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

### Bankers

Allied Irish Bank  
The Manor House  
High Street  
Wanstead  
London  
E11 2RL

### Solicitors

Pothecary Witham Weld  
70 St George's Square  
London  
SW1V 3RD

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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Statement of cash flows	8
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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The main object of the charity is to promote the charitable work carried on or supported by the Trustees of the Congregation of the Daughters of Mary, Mother of Mercy.

Members of the community continued to work in hospitals and nursing homes providing medical and nursing support. In the local Parish communities the sisters undertake Pastoral work, including adoration of the blessed sacrament, visiting and administering the Eucharist to the lonely, sick, aged, bereaved and other members of the community. They are also involved in other aspects of Parish life.

#### **Public benefit**

The charity's trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

#### **Charity background**

Daughters of Mary, Mother of Mercy sisters in England work in hospitals and nursing homes to provide nursing care and support. They also have sisters working in local parishes, co-ordinating their activities of pastoral work including adorations of the blessed sacrament, visiting and administering Eucharist to the lonely, sick, aged and bereaved.

There are 8 communities in England:

- 1, Edgware (Diocese of Westminster)
- 2, Walthamstow (Diocese of Brentwood)
- 3, Liverpool (Archdiocese of Liverpool)
- 4, Bradford (Diocese of Leeds)
- 5, St Mary Convent Batley (Diocese of Leeds)
- 6, Forest Gate (Diocese of Brentwood)
- 7, Slough (Diocese of Northampton).
- 8, Windsor (Diocese of Oxford)

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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### **Achievements and performance**

The number of communities in England remained at 8 in the year. The congregation continued to undertake their normal activities at all 8 locations as best they could during the continued effects of Covid-19.

Waverley care home was purchased in April 2007 and is a twenty bed care home. The home provides nursing and residential care.

The home is spread over four floors and consists of:

### **Basement**

In the basement there is a dining room with an area which is used for watching TV by some of the clients. The kitchen, laundry, Staff room and main office are based in the basement. There is also access to three toilets: one for kitchen staff, one for general staff and one for clients.

### **Ground floor**

On the ground floor there are three bedrooms, a sluice, a bathroom with a toilet, a separate toilet, the main lounge and a small nurse's station. Two of the bedrooms on this floor are double room's with one en-suite.

### **First floor**

On the first floor there are seven bedrooms, one of these is a large double room. There is a shower room, toilet and sluice room.

### **Second floor**

There are seven bedrooms, one bathroom with a toilet, a sluice room and a separate toilet.

There is a passenger lift which accesses all of the floors in the building.

### **Staff and training**

A trained nurse is on duty 24 hours a day with three care assistants in the morning, two in the afternoon and one at night. Staffing levels are monitored to ensure that appropriate numbers of staff are available for clients in our care. We have not used agency staff in the last 12 months.

Our manager is a trained nurse and has commenced a level 4 NVQ in leadership and Management. We have a registered general/mental nurse who is responsible for overseeing any mental health issues across clients at Waverley.

Three of our other nurses are dual registered general nurse/midwife. Our part time nurse is a state enrolled nurse who works two nights a week. All of our trained staff attend various training courses and updates regarding best practice across various areas within the home. We employ a full time activities co-ordinator who works 6 hours a day 5 days a week.

### **Financial review**

The net incoming resources of the charity was £19,822 (2020 - £1,824).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between approximately six and nine month's expenditure. The trustees consider that reserves at this level are sufficient to cover it's working capital requirements. This reserve policy reflects the need to balance risk against the objectives of the charity.

### **Covid-19**

The Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants from supportive and solvent funders.

The trustees have assessed the major risks to which the charity is exposed, and confirm that systems are in place to mitigate exposure to these risks.

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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### **Structure, governance and management**

The Congregation of the Daughters of Mary, Mother of Mercy was established in England in 1987. The charity is governed by a trust deed dated 13 December 1993 and is registered with the Charity Commission under registration number 1036524. The power to appoint and remove trustees rests with the Sister Superior.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sr M Nzeribe

Sr B Onwuzuruigbo

Sr M Echeta

Sr P Iwuoha

Sr A Ilonor

The trustees' report was approved by the Board of Trustees.

.....

Sr B Onwuzuruigbo

**Trustee**

Date: .....

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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I report to the trustees on my examination of the financial statements of The Congregation of the Daughters of Mary Mother of Mercy in the British Isles (the charity) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Darren Harding ACA FCCA DChA**

Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Dated: .....

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies	3	27,064	-	27,064	59,561
<b>Charitable activities</b>					
Sisters Salaries	4	522,549	-	522,549	522,547
Care Home	4	408,617	-	408,617	396,502
<b>Total income</b>		<u>958,230</u>	<u>-</u>	<u>958,230</u>	<u>978,610</u>
<b>Expenditure on:</b>					
<u>Charitable activities</u>					
Religious activities	5	552,176	-	552,176	552,355
Care Home	5	379,758	3,500	383,258	419,476
<b>Total charitable expenditure</b>		<u>931,934</u>	<u>3,500</u>	<u>935,434</u>	<u>971,831</u>
Other	8	2,974	-	2,974	4,955
<b>Total expenditure</b>		<u>934,908</u>	<u>3,500</u>	<u>938,408</u>	<u>976,786</u>
<b>Net income for the year/ Net movement in funds</b>		23,322	(3,500)	19,822	1,824
Fund balances at 1 January 2021		<u>572,247</u>	<u>301,000</u>	<u>873,247</u>	<u>871,423</u>
<b>Fund balances at 31 December 2021</b>		<u><u>595,569</u></u>	<u><u>297,500</u></u>	<u><u>893,069</u></u>	<u><u>873,247</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
<b>Income from:</b>				
Donations and legacies	3	59,561	-	59,561
<b>Charitable activities</b>				
Sisters Salaries	4	522,547	-	522,547
Care Home	4	396,502	-	396,502
<b>Total income</b>		978,610	-	978,610
<b>Expenditure on:</b>				
<u>Charitable activities</u>				
Religious activities	5	552,355	-	552,355
Care Home	5	415,976	3,500	419,476
<b>Total charitable expenditure</b>		968,331	3,500	971,831
Other	8	4,955	-	4,955
<b>Total expenditure</b>		973,286	3,500	976,786
Gross transfers between funds		485,539	(485,539)	-
<b>Net income for the year/ Net movement in funds</b>		490,863	(489,039)	1,824
Fund balances at 1 January 2020		81,384	790,039	871,423
<b>Fund balances at 31 December 2020</b>		572,247	301,000	873,247

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		913,014		934,163
<b>Current assets</b>					
Debtors	10	4,375		2,059	
Cash at bank and in hand		41,301		41,196	
		<u>45,676</u>		<u>43,255</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(52,811)</u>		<u>(51,877)</u>	
Net current liabilities			<u>(7,135)</u>		<u>(8,622)</u>
<b>Total assets less current liabilities</b>			905,879		925,541
<b>Creditors: amounts falling due after more than one year</b>	13		<u>(12,810)</u>		<u>(52,294)</u>
<b>Net assets</b>			<u>893,069</u>		<u>873,247</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	14	297,500		301,000	
General unrestricted funds		<u>595,569</u>		<u>572,247</u>	
			<u>893,069</u>		<u>873,247</u>
			<u>893,069</u>		<u>873,247</u>

The financial statements were approved by the Trustees on .....

.....  
Sr B Onwuzuruigbo  
Trustee

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		37,718		35,904
<b>Net cash used in investing activities</b>			-		-
<b>Financing activities</b>					
Repayment of bank loans		(37,613)		(34,633)	
<b>Net cash used in financing activities</b>			(37,613)		(34,633)
<b>Net increase in cash and cash equivalents</b>			105		1,271
Cash and cash equivalents at beginning of year			41,196		39,925
<b>Cash and cash equivalents at end of year</b>			41,301		41,196

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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### 1 Accounting policies

#### Charity information

The Congregation of the Daughters of Mary Mother of Mercy in the British Isles is a charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Donations and similar incoming resources are included in the year in which they are receivable which is when the charity is entitled to the resource.

Sisters Income - This is included in the accounts as and when it is paid into the Charity's bank by either the individual Sisters or their employers.

Care Home Residents Fees - This income is included in the accounts in the year in which it is receivable which is when the charity is entitled to the resource.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charitable activities are split between Waverley care home in Liverpool and the other congregations which are spread across the UK. Likewise, the support costs have been split between the care home and the congregation.

All support costs have been identified as finance and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs include costs related to an Independent Examination and bank charges with allocation to Religious activities and Care Home.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	Straight line over 50 years
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor Vehicles	20% Reducing balance

Freehold land is not depreciated.

Assets costing over £1,000 are capitalised.

#### 1.7 Financial instruments

The charity only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

#### 1.8 Taxation

As a charity, the organisation is not subject to Corporation Tax or any other taxes on income or gains arising from its charitable activities.

#### 1.9 Debtors

Other debtors represent prepayments that are valued at the amount prepaid net of any trade discounts due.

#### 1.10 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

#### 1.11 Key Judgements and Accounting Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- Prepayments and Accruals - Management has made estimates and established prepayments and accruals in respect of potential assets and liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	68	19,772
Government grant	26,996	39,789
	<u>27,064</u>	<u>59,561</u>

### 4 Charitable activities

	Sisters Salaries 2021 £	Care Home 2021 £	Total 2021 £	Sisters Salaries 2020 £	Care Home 2020 £	Total 2020 £
Care home fees	-	408,617	408,617	-	396,502	396,502
Sisters income	522,549	-	522,549	522,547	-	522,547
	<u>522,549</u>	<u>408,617</u>	<u>931,166</u>	<u>522,547</u>	<u>396,502</u>	<u>919,049</u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 5 Charitable activities

	Religious activities 2021 £	Care Home 2021 £	Total 2021 £	Religious activities 2020 £	Care Home 2020 £	Total 2020 £
Depreciation and impairment	17,444	3,705	21,149	19,145	3,756	22,901
Religious activities	534,732	-	534,732	533,210	-	533,210
Care Home	-	379,553	379,553	-	415,720	415,720
	<u>552,176</u>	<u>383,258</u>	<u>935,434</u>	<u>552,355</u>	<u>419,476</u>	<u>971,831</u>
	<u>552,176</u>	<u>383,258</u>	<u>935,434</u>	<u>552,355</u>	<u>419,476</u>	<u>971,831</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	552,176	379,758	931,934	552,355	415,976	968,331
Unrestricted funds - designated	-	3,500	3,500	-	3,500	3,500
	<u>552,176</u>	<u>383,258</u>	<u>935,434</u>	<u>552,355</u>	<u>419,476</u>	<u>971,831</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

### 7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Waverley Care Home	<u>16</u>	<u>17</u>

As members of the order, the trustees' living expenses are borne by the Order. The trustees received no remuneration or other benefits in connection with their duties as trustees.

The trustees do not consider any of the staff to be key management personnel.

There were no employees whose annual remuneration was more than £60,000.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Other

	Unrestricted funds general 2021	Unrestricted funds general 2020
Financing costs	2,974	4,955

### 9 Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Motor Vehicles £	Total £
<b>Cost</b>					
At 1 January 2021	1,137,400	5,112	74,088	99,669	1,316,269
At 31 December 2021	1,137,400	5,112	74,088	99,669	1,316,269
<b>Depreciation and impairment</b>					
At 1 January 2021	238,184	5,112	69,474	60,578	373,348
Depreciation charged in the year	14,143	-	1,692	14,072	29,907
At 31 December 2021	252,327	5,112	71,166	74,650	403,255
<b>Carrying amount</b>					
At 31 December 2021	885,073	-	2,922	25,019	913,014
At 31 December 2020	899,216	-	3,674	31,273	934,163

### 10 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	4,375	2,059

### 11 Loans and overdrafts

	2021 £	2020 £
Bank loans	51,075	88,688
Payable within one year	38,265	36,394
Payable after one year	12,810	52,294

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	11	38,265	36,394
Other creditors		14,546	15,483
		<u>52,811</u>	<u>51,877</u>

### 13 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	11	12,810	52,294
		<u>12,810</u>	<u>52,294</u>

A loan was taken out in March 2007 with Allied Irish Bank to help finance the purchase of Waverley Nursing Home, Liverpool. the loan is repayable quarterly over 15 years and the rate of interest charged is 1.25% above the Bank's Base Rate. the loan is secured by the first legal charge on the freehold property in Liverpool.

### 14 Designated funds

The funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020 £	Resources expended £	Transfers £	Balance at 1 January 2021 £	Resources expended £	Balance at 31 December 2021 £
Property fund	790,039	(3,500)	(485,539)	301,000	(3,500)	297,500
	<u>790,039</u>	<u>(3,500)</u>	<u>(485,539)</u>	<u>301,000</u>	<u>(3,500)</u>	<u>297,500</u>

The Property fund represents the funds necessarily set aside for the charity's occupation of the nursing home in Liverpool, but also takes into account any Impairment loss incurred.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Total	Unrestricted funds	Designated funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Tangible assets	615,514	297,500	913,014	633,163	301,000	934,163
Current assets/(liabilities)	(7,135)	-	(7,135)	(8,622)	-	(8,622)
Long term liabilities	(12,810)	-	(12,810)	(52,294)	-	(52,294)
	<u>595,569</u>	<u>297,500</u>	<u>893,069</u>	<u>572,247</u>	<u>301,000</u>	<u>873,247</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

### 17 Cash generated from operations

	2021	2020
	£	£
Surplus for the year	19,822	1,824
Adjustments for:		
Depreciation and impairment of tangible fixed assets	21,149	22,901
Movements in working capital:		
(Increase)/decrease in debtors	(2,316)	9,438
(Decrease)/increase in creditors	(937)	1,741
<b>Cash generated from operations</b>	<u>37,718</u>	<u>35,904</u>

### 18 Analysis of changes in net (debt)/funds

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	41,196	105	41,301
Loans falling due within one year	(36,394)	(1,871)	(38,265)
Loans falling due after more than one year	(52,294)	39,484	(12,810)
	<u>(47,492)</u>	<u>37,718</u>	<u>(9,774)</u>

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES**

England & Wales - Charity number 1036524

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# Accounts

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Charity Registration No. 1036524

**The Congregation of the Daughters of Mary Mother of Mercy in the British  
Isles**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Sr M Nzeribe Sr B Onwuzuruigbo Sr M Echeta Sr P Iwuoha Sr A Ilonor	(Appointed 1 April 2020) (Appointed 1 April 2020) (Appointed 1 April 2020)
<b>Charity number</b>	1036524	
<b>Independent examiner</b>	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	
<b>Bankers</b>	Allied Irish Bank The Manor House High Street Wanstead London E11 2RL	
<b>Solicitors</b>	Pothecary Witham Weld 70 St George's Square London SW1V 3RD	

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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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Independent examiner's report	4
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Statement of cash flows	8
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# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

The main object of the charity is to promote the charitable work carried on or supported by the Trustees of the Congregation of the Daughters of Mary, Mother of Mercy.

Members of the community continued to work in hospitals and nursing homes providing medical and nursing support. In the local Parish communities the sisters undertake Pastoral work, including adoration of the blessed sacrament, visiting and administering the Eucharist to the lonely, sick, aged, bereaved and other members of the community. They are also involved in other aspects of Parish life.

#### **Public benefit**

The charity's trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

#### **Charity background**

Daughters of Mary, Mother of Mercy sisters in England work in hospitals and nursing homes to provide nursing care and support. They also have sisters working in local parishes, co-ordinating their activities of pastoral work including adorations of the blessed sacrament, visiting and administering Eucharist to the lonely, sick, aged and bereaved.

There are 8 communities in England:

- 1, Edgware (Diocese of Westminster)
- 2, Walthamstow (Diocese of Brentwood)
- 3, Liverpool (Archdiocese of Liverpool)
- 4, Bradford (Diocese of Leeds)
- 5, St Mary Convent Batley (Diocese of Leeds)
- 6, Forest Gate (Diocese of Brentwood)
- 7, Slough (Diocese of Northampton).
- 8, Windsor (Diocese of Oxford)

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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### **Achievements and performance**

The number of communities in England remained at 8 in the year.

Waverley care home was purchased in April 2007 and is a twenty bed care home. The home provides nursing and residential care.

The home is spread over four floors and consists of:

#### **Basement**

In the basement there is a dining room with an area which is used for watching TV by some of the clients. The kitchen, laundry, Staff room and main office are based in the basement. There is also access to three toilets: one for kitchen staff, one for general staff and one for clients.

#### **Ground floor**

On the ground floor there are three bedrooms, a sluice, a bathroom with a toilet, a separate toilet, the main lounge and a small nurse's station. Two of the bedrooms on this floor are double room's with one en-suite.

#### **First floor**

On the first floor there are seven bedrooms, one of these is a large double room. There is a shower room, toilet and sluice room.

#### **Second floor**

There are seven bedrooms, one bathroom with a toilet, a sluice room and a separate toilet.

There is a passenger lift which accesses all of the floors in the building.

#### **Staff and training**

A trained nurse is on duty 24 hours a day with three care assistants in the morning, two in the afternoon and one at night. Staffing levels are monitored to ensure that appropriate numbers of staff are available for clients in our care. We have not used agency staff in the last 12 months.

Our manager is a trained nurse and has commenced a level 4 NVQ in leadership and Management. We have a registered general/mental nurse who is responsible for overseeing any mental health issues across clients at Waverley.

Three of our other nurses are dual registered general nurse/midwife. Our part time nurse is a state enrolled nurse who works two nights a week. All of our trained staff attend various training courses and updates regarding best practice across various areas within the home. We employ a full time activities co-ordinator who works 6 hours a day 5 days a week.

#### **Financial review**

The net incoming resources of the charity was £1,824 (2019 net outgoing resources - £7,649).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between approximately six and nine month's expenditure. The trustees consider that reserves at this level are sufficient to cover it's working capital requirements. This reserve policy reflects the need to balance risk against the objectives of the charity.

#### **Covid-19**

The Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants from supportive and solvent funders.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2020*

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The trustees have assessed the major risks to which the charity is exposed, and confirm that systems are in place to mitigate exposure to these risks.

### **Structure, governance and management**

The Congregation of the Daughters of Mary, Mother of Mercy was established in England in 1987. The charity is governed by a trust deed dated 13 December 1993 and is registered with the Charity Commission under registration number 1036524. The power to appoint and remove trustees rests with the Sister Superior.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sr M Nzeribe	
Sr M Ononlwu	(Resigned 27 March 2020)
Sr M Amaechi	(Resigned 27 March 2020)
Sr M Okite	(Resigned 27 March 2020)
Sr B Onwuzuruigbo	
Sr M Echeta	(Appointed 1 April 2020)
Sr P Iwuoha	(Appointed 1 April 2020)
Sr A Ilonor	(Appointed 1 April 2020)

The trustees' report was approved by the Board of Trustees.

.....

Sr M Echeta

**Trustee**

Date: .....

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

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I report to the trustees on my examination of the financial statements of The Congregation of the Daughters of Mary Mother of Mercy in the British Isles (the charity) for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Darren Harding ACA FCCA DChA**

Richard Place Dobson Services Limited  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Dated: .....

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £	Total 2019 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	59,561	-	59,561	15,470
<b><u>Charitable activities</u></b>					
Sisters Salaries	4	522,547	-	522,547	482,102
Care Home	4	396,502	-	396,502	398,771
<b>Total income</b>		<b>978,610</b>	<b>-</b>	<b>978,610</b>	<b>896,343</b>
<b><u>Expenditure on:</u></b>					
<b><u>Charitable activities</u></b>					
Religious activities	5	552,355	-	552,355	516,283
Care Home	5	415,976	3,500	419,476	381,268
<b>Total charitable expenditure</b>		<b>968,331</b>	<b>3,500</b>	<b>971,831</b>	<b>897,551</b>
Other	8	4,955	-	4,955	6,441
<b>Total resources expended</b>		<b>973,286</b>	<b>3,500</b>	<b>976,786</b>	<b>903,992</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>5,324</b>	<b>(3,500)</b>	<b>1,824</b>	<b>(7,649)</b>
Gross transfers between funds		485,539	(485,539)	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>490,863</b>	<b>(489,039)</b>	<b>1,824</b>	<b>(7,649)</b>
Fund balances at 1 January 2020		81,384	790,039	871,423	879,072
<b>Fund balances at 31 December 2020</b>		<b>572,247</b>	<b>301,000</b>	<b>873,247</b>	<b>871,423</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

	Notes	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total 2019 £
<b>Income from:</b>				
Donations and legacies	3	15,470	-	15,470
<b>Charitable activities</b>				
Sisters Salaries	4	482,102	-	482,102
Care Home	4	398,771	-	398,771
<b>Total income</b>		896,343	-	896,343
<b>Expenditure on:</b>				
<b>Charitable activities</b>				
Religious activities	5	516,283	-	516,283
Care Home	5	381,268	-	381,268
<b>Total charitable expenditure</b>		897,551	-	897,551
Other	8	-	6,441	6,441
<b>Total resources expended</b>		897,551	6,441	903,992
<b>Net incoming/(outgoing) resources before transfers</b>		(1,208)	(6,441)	(7,649)
Gross transfers between funds		(33,016)	33,016	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		(34,224)	26,575	(7,649)
Fund balances at 1 January 2019		115,608	763,464	879,072
<b>Fund balances at 31 December 2019</b>		81,384	790,039	871,423

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## BALANCE SHEET

*AS AT 31 DECEMBER 2020*

		2020		2019	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		934,163		957,064
<b>Current assets</b>					
Debtors	10	2,059		11,497	
Cash at bank and in hand		41,196		39,925	
		43,255		51,422	
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	(51,877)		(48,470)	
Net current (liabilities)/assets			(8,622)		2,952
<b>Total assets less current liabilities</b>			925,541		960,016
<b>Creditors: amounts falling due after more than one year</b>	<b>13</b>		(52,294)		(88,593)
<b>Net assets</b>			873,247		871,423
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	14	301,000		790,039	
General unrestricted funds		572,247		81,384	
			873,247		871,423
			873,247		871,423

The financial statements were approved by the Trustees on .....

.....

Sr M Echeta

**Trustee**

**THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF  
MERCY IN THE BRITISH ISLES**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		35,904		6,463
<b>Investing activities</b>					
Proceeds on disposal of tangible fixed assets		-		4,032	
<b>Net cash (used in)/generated from investing activities</b>					
			-		4,032
<b>Financing activities</b>					
Repayment of bank loans		(34,633)		(33,146)	
<b>Net cash used in financing activities</b>					
			(34,633)		(33,146)
<b>Net increase/(decrease) in cash and cash equivalents</b>					
			1,271		(22,651)
Cash and cash equivalents at beginning of year					
			39,925		62,576
<b>Cash and cash equivalents at end of year</b>					
			41,196		39,925

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 DECEMBER 2020*

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Donations and similar incoming resources are included in the year in which they are receivable which is when the charity is entitled to the resource.

Sisters Income - This is included in the accounts as and when it is paid into the Charity's bank by either the individual Sisters or their employers.

Care Home Residents Fees - This income is included in the accounts in the year in which it is receivable which is when the charity is entitled to the resource.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charitable activities are split between Waverley care home in Liverpool and the other congregations which are spread across the UK. Likewise, the support costs have been split between the care home and the congregation.

All support costs have been identified as finance and governance costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulations and good practice. These costs include costs related to an Independent Examination and bank charges with allocation to Religious activities and Care Home.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	Straight line over 50 years
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor Vehicles	20% Reducing balance

Freehold land is not depreciated.

Assets costing over £1,000 are capitalised.

#### 1.7 Financial instruments

The charity only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

#### 1.8 Taxation

As a charity, the organisation is not subject to Corporation Tax or any other taxes on income or gains arising from its charitable activities.

#### 1.9 Debtors

Other debtors represent prepayments that are valued at the amount prepaid net of any trade discounts due.

#### 1.10 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

#### 1.11 Key Judgements and Accounting Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgements and accounting estimates included in the accounts are:

- Prepayments and Accruals - Management has made estimates and established prepayments and accruals in respect of potential assets and liabilities as at the balance sheet date.

- Depreciation - Management has made assumptions and estimated depreciation rates in respect of showing a true and fair view of the assets at the balance sheet date.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds general 2020 £</b>	Unrestricted funds general 2019 £
Donations and gifts	19,772	15,470
Government grant	39,789	-
	<u>59,561</u>	<u>15,470</u>

### 4 Charitable activities

	<b>Sisters Salaries 2020 £</b>	<b>Care Home 2020 £</b>	<b>Total 2020 £</b>	<b>Sisters Salaries 2019 £</b>	<b>Care Home 2019 £</b>	<b>Total 2019 £</b>
Care home fees	-	396,502	396,502	-	398,771	398,771
Sisters income	522,547	-	522,547	482,102	-	482,102
	<u>522,547</u>	<u>396,502</u>	<u>919,049</u>	<u>482,102</u>	<u>398,771</u>	<u>880,873</u>

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Charitable activities

	Religious activities 2020 £	Care Home 2020 £	Total 2020 £	Religious activities 2019 £	Care Home 2019 £	Total 2019 £
Depreciation and impairment	19,145	3,756	22,901	25,171	-	25,171
Religious activities	533,210	-	533,210	113,745	-	113,745
Care Home	-	415,720	415,720	377,367	381,268	758,635
	<u>552,355</u>	<u>419,476</u>	<u>971,831</u>	<u>516,283</u>	<u>381,268</u>	<u>897,551</u>
	<u>552,355</u>	<u>419,476</u>	<u>971,831</u>	<u>516,283</u>	<u>381,268</u>	<u>897,551</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	552,355	415,976	968,331	516,283	381,268	897,551
Unrestricted funds - designated	-	3,500	3,500	-	-	-
	<u>552,355</u>	<u>419,476</u>	<u>971,831</u>	<u>516,283</u>	<u>381,268</u>	<u>897,551</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

### 7 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Waverley Care Home	<u>17</u>	<u>15</u>

As members of the order, the trustees' living expenses are borne by the Order. The trustees received no remuneration or other benefits in connection with their duties as trustees.

The trustees do not consider any of the staff to be key management personnel.

There were no employees whose annual remuneration was more than £60,000.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Other

	Unrestricted funds general 2020	Unrestricted funds designated 2019
Financing costs	4,955	6,441

### 9 Tangible fixed assets

	Freehold property £	Plant and machinery & fixtures, fittings & equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 January 2020	1,137,400	5,112	74,088	1,316,269
At 31 December 2020	1,137,400	5,112	74,088	1,316,269
<b>Depreciation and impairment</b>				
At 1 January 2020	224,041	5,112	69,474	359,205
Depreciation charged in the year	14,143	-	940	22,901
At 31 December 2020	238,184	5,112	70,414	382,106
<b>Carrying amount</b>				
At 31 December 2020	899,216	-	3,674	934,163
At 31 December 2019	913,359	-	4,614	957,064

### 10 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Other debtors	2,059	11,497

### 11 Loans and overdrafts

	2020 £	2019 £
Bank loans	88,688	123,321
Payable within one year	36,394	34,728
Payable after one year	52,294	88,593

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 12 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	11	36,394	34,728
Other creditors		15,483	13,742
		<u>51,877</u>	<u>48,470</u>

### 13 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	11	52,294	88,593

A loan was taken out in March 2007 with Allied Irish Bank to help finance the purchase of Waverley Nursing Home, Liverpool. the loan is repayable quarterly over 15 years and the rate of interest charged is 1.25% above the Bank's Base Rate. the loan is secured by the first legal charge on the freehold property in Liverpool.

### 14 Designated funds

The funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019 £	Resources expended £	Transfers £	Balance at 1 January 2020 £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Property fund	763,464	(6,441)	33,016	790,039	(3,500)	(485,539)	301,000
	<u>763,464</u>	<u>(6,441)</u>	<u>33,016</u>	<u>790,039</u>	<u>(3,500)</u>	<u>(485,539)</u>	<u>301,000</u>

The Property fund represents the funds necessarily set aside for the charity's occupation of the nursing home in Liverpool, but also takes into account any Impairment loss incurred.

# THE CONGREGATION OF THE DAUGHTERS OF MARY MOTHER OF MERCY IN THE BRITISH ISLES

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Designated funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	633,163	301,000	934,163	167,025	790,039	957,064
Current assets/(liabilities)	(8,622)	-	(8,622)	2,952	-	2,952
Long term liabilities	(52,294)	-	(52,294)	(88,593)	-	(88,593)
	<u>572,247</u>	<u>301,000</u>	<u>873,247</u>	<u>81,384</u>	<u>790,039</u>	<u>871,423</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

### 17 Cash generated from operations

	2020 £	2019 £
Surplus/(deficit) for the year	1,824	(7,649)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	22,901	25,171
Movements in working capital:		
Decrease/(increase) in debtors	9,438	(7,216)
Increase/(decrease) in creditors	1,741	(3,843)
<b>Cash generated from operations</b>	<u>35,904</u>	<u>6,463</u>

### 18 Analysis of changes in net (debt)/funds

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	39,925	1,271	41,196
Loans falling due within one year	(34,728)	(1,666)	(36,394)
Loans falling due after more than one year	(88,593)	36,299	(52,294)
	<u>(83,396)</u>	<u>35,904</u>	<u>(47,492)</u>