

**REGISTERED CHARITY NUMBER: 1036506**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
REDGATE FARM ANIMAL SANCTUARY**

TC Group  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

**REDGATE FARM ANIMAL SANCTUARY**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2024**

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**REDGATE FARM ANIMAL SANCTUARY**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**For The Year Ended 31 March 2024**

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**TRUSTEES**

L D Neville  
Y Brown  
N A Wright (resigned 24.4.23)  
M Hanna  
P J Trevarthen (resigned 8.5.24)  
S J Bale  
V A Clarke  
W Y Ip  
B Knapp

**PRINCIPAL ADDRESS**

Redgate Farm Animal Sanctuary  
233 Shaw Lane  
Markfield  
Leicester  
Leicestershire  
LE67 9PW

**REGISTERED CHARITY NUMBER**

1036506

**INDEPENDENT EXAMINER**

TC Group  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

## REDGATE FARM ANIMAL SANCTUARY

### REPORT OF THE TRUSTEES For The Year Ended 31 March 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects of the charity are:

- to relieve the suffering of animals and provide and maintain a rescue home for unwanted animals and provide treatment for sick and ill-treated animals.

- to provide a re-homing service for animals fit for re-homing with a neutering/spaying option if needed. No animal will be put down, unless on the advice of a veterinary surgeon.

##### Public benefit

The trustees are of the opinion that the activities undertaken in accordance with the objects of the charity meet the definition of public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Our mission at Redgate Farm Animal Sanctuary is to rescue and rehome animals in need, offering them a safe, comfortable space until we can get them into a loving home. We care for companion animals and farm animals, and are working to ensure that every animal is well cared for and understood so they have the best quality of life.

In this last year we have rescued, rehabilitated, and rehomed a variety of animals in need, including cats, rabbits, guinea pigs, hamsters, ducks, geese, chickens, sheep, pigs, and goats. In total, we have rehomed 160 cats, 54 birds, and 6 small animals. We have also added 3 farm cats, 2 goats and a pig to the Redgate family.

We have had fencing put up to secure our fields and create paddocks for our grazing animals. We have had planning approved for a new cattery and barn to be built at the sanctuary, which we are hoping to start work on this year.

#### FINANCIAL REVIEW

##### Financial position

The trustees are pleased to report an overall surplus of £75,906 for the year ended 31 March 2024 (2023: £32,980 surplus). Income from our charity shops continues to recover well following the COVID related closures of 2020-2021 and expenditure on running the centre is in line with the previous year.

Overall reserves at 31 March 2024 stood at £650,958 (2023: £575,052) of which £644,347 (2023: £562,953) was held as cash at bank.

##### Reserves policy

The trustees aim to retain sufficient unrestricted reserves in order to cover the equivalent of 18 months' operating costs of the organisation.

##### Funds in deficit

There were no funds in deficit during the period.

**REDGATE FARM ANIMAL SANCTUARY**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2024**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted under a Trust Deed dated 4 March 1994 as amended on 3 October 1997, 9 June 2000 and 16 March 2012.

Approved by order of the board of trustees on 10 September 2024 and signed on its behalf by:



L D Neville - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
REDGATE FARM ANIMAL SANCTUARY**

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**Independent examiner's report to the trustees of Redgate Farm Animal Sanctuary**

I report to the charity trustees on my examination of the accounts of Redgate Farm Animal Sanctuary (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Buckby FCA

TC Group  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

10 September 2024

REDGATE FARM ANIMAL SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	94,733	-	94,733	79,057
Other trading activities	3	229,981	-	229,981	186,658
Investment income	4	7,621	-	7,621	2,373
<b>Total</b>		<u>332,335</u>	<u>-</u>	<u>332,335</u>	<u>268,088</u>
<b>EXPENDITURE ON</b>					
Raising funds		93,336	-	93,336	92,149
<b>Charitable activities</b>					
Charitable activities		161,622	-	161,622	140,792
Other		1,471	-	1,471	2,167
<b>Total</b>		<u>256,429</u>	<u>-</u>	<u>256,429</u>	<u>235,108</u>
<b>NET INCOME</b>		75,906	-	75,906	32,980
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		575,052	-	575,052	542,072
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>650,958</u>	<u>-</u>	<u>650,958</u>	<u>575,052</u>

The notes form part of these financial statements

# REDGATE FARM ANIMAL SANCTUARY

## BALANCE SHEET 31 March 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	8	22,532	21,150
<b>CURRENT ASSETS</b>			
Debtors	9	1,978	4,366
Cash at bank and in hand		644,347	562,953
		<u>646,325</u>	<u>567,319</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(17,899)	(13,417)
<b>NET CURRENT ASSETS</b>		<u>628,426</u>	<u>553,902</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		650,958	575,052
<b>NET ASSETS</b>		<u>650,958</u>	<u>575,052</u>
<b>FUNDS</b>	12		
Unrestricted funds		650,958	575,052
<b>TOTAL FUNDS</b>		<u>650,958</u>	<u>575,052</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2024 and were signed on its behalf by:



L D Neville - Trustee

The notes form part of these financial statements



## REDGATE FARM ANIMAL SANCTUARY

### NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Gift aid**

Incoming resources from tax reclaims are included in the Statement of financial Activities at the same time as the gift to which they relate.

##### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- Straight line over 2 to 6 years
Improvements to property	- 20% on reducing balance

**REDGATE FARM ANIMAL SANCTUARY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

- Fixtures and fittings - 25% on reducing balance and 15% on reducing balance
- Motor vehicles - 25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Adopting of animals	19,276	14,615
Donations & legacies	74,573	63,419
Boarding	884	1,023
	<u>94,733</u>	<u>79,057</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fosse Road shop	49,378	42,900
Loughborough shop	126,382	88,958
Rags and show monies	1,228	1,454
Coalville shop	52,993	53,346
	<u>229,981</u>	<u>186,658</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Interest on cash deposits	<u>7,621</u>	<u>2,373</u>

**REDGATE FARM ANIMAL SANCTUARY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2024**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
	14	14
Sanctuary and shop	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	79,057	-	79,057
Other trading activities	186,658	-	186,658
Investment income	2,373	-	2,373
<b>Total</b>	<u>268,088</u>	<u>-</u>	<u>268,088</u>
<b>EXPENDITURE ON</b>			
Raising funds	92,149	-	92,149
<b>Charitable activities</b>			
Charitable activities	140,792	-	140,792
Other	2,167	-	2,167
<b>Total</b>	<u>235,108</u>	<u>-</u>	<u>235,108</u>
<b>NET INCOME</b>	32,980	-	32,980
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	542,072	-	542,072
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>575,052</u>	<u>-</u>	<u>575,052</u>

REDGATE FARM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2024

8. TANGIBLE FIXED ASSETS

	Freehold land £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2023	15,000	228,495	-	2,266	245,761
Additions	-	2,012	841	-	2,853
At 31 March 2024	15,000	230,507	841	2,266	248,614
<b>DEPRECIATION</b>					
At 1 April 2023	-	223,039	-	1,572	224,611
Charge for year	-	1,088	210	173	1,471
At 31 March 2024	-	224,127	210	1,745	226,082
<b>NET BOOK VALUE</b>					
At 31 March 2024	15,000	6,380	631	521	22,532
At 31 March 2023	15,000	5,456	-	694	21,150

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
VAT	-	2,575
Prepayments	1,978	1,791
	<u>1,978</u>	<u>4,366</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	8,514	8,050
Taxation and social security	3,662	(9)
Other creditors	5,723	5,376
	<u>17,899</u>	<u>13,417</u>

**REDGATE FARM ANIMAL SANCTUARY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2024**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	22,532	-	22,532	21,150
Current assets	646,325	-	646,325	567,319
Current liabilities	(17,899)	-	(17,899)	(13,417)
	<u>650,958</u>	<u>-</u>	<u>650,958</u>	<u>575,052</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	575,052	75,906	650,958
<b>TOTAL FUNDS</b>	<u>575,052</u>	<u>75,906</u>	<u>650,958</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	332,335	(256,429)	75,906
<b>TOTAL FUNDS</b>	<u>332,335</u>	<u>(256,429)</u>	<u>75,906</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	542,072	32,980	575,052
<b>TOTAL FUNDS</b>	<u>542,072</u>	<u>32,980</u>	<u>575,052</u>

**REDGATE FARM ANIMAL SANCTUARY**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2024**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	268,088	(235,108)	32,980
<b>TOTAL FUNDS</b>	<u>268,088</u>	<u>(235,108)</u>	<u>32,980</u>

**13. RELATED PARTY DISCLOSURES**

During the year the Charity made the following related party transactions:

**Mr M Hanna**

During the year Mr M Hanna provided building services to the sanctuary amounting to £6,942 (2023 £6,927). At the balance sheet date the amount due to Mr M Hanna was £3,035 (2023 £nil).

**REDGATE FARM ANIMAL SANCTUARY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Adopting of animals	19,276	14,615
Donations & legacies	74,573	63,419
Boarding	884	1,023
	<hr/> 94,733	<hr/> 79,057
<b>Other trading activities</b>		
Fosse Road shop	49,378	42,900
Loughborough shop	126,382	88,958
Rags and show monies	1,228	1,454
Coalville shop	52,993	53,346
	<hr/> 229,981	<hr/> 186,658
<b>Investment income</b>		
Interest on cash deposits	7,621	2,373
	<hr/>	<hr/>
<b>Total incoming resources</b>	332,335	268,088
<b>EXPENDITURE</b>		
<b>Raising funds</b>		
Wages	56,088	51,841
Rent	21,030	20,017
Water rates	1,036	2,301
Light and heat	6,279	12,192
Shop telephone	344	420
Volunteer expenses	53	36
Shop repairs	8,506	5,342
	<hr/> 93,336	<hr/> 92,149
<b>Charitable activities</b>		
Wages	71,567	66,908
Animal food & bedding	10,261	8,880
Repairs	16,684	23,231
Vet & blacksmith	15,182	7,844
Telephone	765	614
Postage and stationery	1,833	673
Advertising	-	400
Computer maintenance	350	182
Motor and travelling	2,033	1,887
Carried forward	118,675	110,619

This page does not form part of the statutory financial statements

**REDGATE FARM ANIMAL SANCTUARY**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 31 March 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	118,675	110,619
Staff training	380	200
Trade subscriptions	35	399
Bookkeeping	1,979	2,002
Legal & professional fees	9,017	2,230
Bank charges	3,001	1,826
Cleaning	4,096	2,776
Insurance	8,396	7,781
Light & heat	10,445	8,172
Water rates	2,703	2,245
	<u>158,727</u>	<u>138,250</u>
<b>Other</b>		
Depreciation of tangible fixed assets	1,471	2,167
<b>Support costs</b>		
<b>Other</b>		
Sundries	195	142
<b>Governance costs</b>		
Accountancy and legal fees	2,700	2,400
	<u>256,429</u>	<u>235,108</u>
Total resources expended		
	<u>256,429</u>	<u>235,108</u>
<b>Net income</b>	<u>75,906</u>	<u>32,980</u>

This page does not form part of the statutory financial statements