

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
REDGATE FARM ANIMAL SANCTUARY**

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

REDGATE FARM ANIMAL SANCTUARY
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For The Year Ended 31 March 2022

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REDGATE FARM ANIMAL SANCTUARY
REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 31 March 2022

TRUSTEES

L D Neville
Y Brown
N A Wright
M Hanna
P J Trevarthen
S J Bale
V A Clarke
W Y Ip (appointed 9.6.22)
B Knapp (appointed 9.6.22)

PRINCIPAL ADDRESS

Redgate Farm Animal Sanctuary
233 Shaw Lane
Markfield
Leicester
Leicestershire
LE67 9PW

REGISTERED CHARITY NUMBER

1036506

INDEPENDENT EXAMINER

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

REDGATE FARM ANIMAL SANCTUARY

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to relieve the suffering of animals and provide and maintain a rescue home for unwanted animals and provide treatment for sick and ill-treated animals.

- to provide a re-homing service for animals fit for re-homing with a neutering/spaying option if needed. No animal will be put down, unless on the advice of a veterinary surgeon.

Public benefit

The trustees are of the opinion that the activities undertaken in accordance with the objects of the charity meet the definition of public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has worked through the challenges of the COVID period and continues to accommodate and re-home animals in need. During the year ended 31 March 2022 the charity helped to re-home in excess of 250 animals.

The charity received valuable support during the year from Ambion Veterinary Centre in the form of reduced cost veterinary services and procedures for Redgate's animals.

FINANCIAL REVIEW

Financial position

The trustees are pleased to report an overall surplus of £16,203 for the year ended 31 March 2022 (2021: £117,262 surplus). Income from our charity shops has recovered well following the COVID related closures of 2020-2021 and expenditure on running the centre is in line with the previous year.

Overall reserves at 31 March 2022 stood at £542,072 (2021: £525,869) of which £524,102 (2021: £501,699) was held as cash at bank.

Reserves policy

The trustees aim to retain sufficient unrestricted reserves in order to cover the equivalent of 12 months' operating costs of the organisation.

Funds in deficit

There were no funds in deficit during the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a Trust Deed dated 4 March 1994 as amended on 3 October 1997, 9 June 2000 and 16 March 2012.

REDGATE FARM ANIMAL SANCTUARY

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2022**

Approved by order of the board of trustees on 3 October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L Neville', is written above the printed name.

L D Neville - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDGATE FARM ANIMAL SANCTUARY**

Independent examiner's report to the trustees of Redgate Farm Animal Sanctuary

I report to the charity trustees on my examination of the accounts of Redgate Farm Animal Sanctuary (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Buckby FCA
ICAEW
Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

3 October 2022

REDGATE FARM ANIMAL SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,304	-	53,304	115,185
Other trading activities	3	166,625	-	166,625	66,207
Investment income	4	52	-	52	173
Other income		3,192	-	3,192	124,571
Total		<u>223,173</u>	<u>-</u>	<u>223,173</u>	<u>306,136</u>
EXPENDITURE ON					
Raising funds	5	98,937	-	98,937	82,237
Charitable activities					
Charitable activities		105,867	-	105,867	103,903
Other		2,166	-	2,166	2,734
Total		<u>206,970</u>	<u>-</u>	<u>206,970</u>	<u>188,874</u>
NET INCOME		16,203	-	16,203	117,262
RECONCILIATION OF FUNDS					
Total funds brought forward		525,869	-	525,869	408,607
TOTAL FUNDS CARRIED FORWARD		<u>542,072</u>	<u>-</u>	<u>542,072</u>	<u>525,869</u>

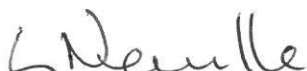
The notes form part of these financial statements

REDGATE FARM ANIMAL SANCTUARY

BALANCE SHEET
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	23,317	25,483
CURRENT ASSETS			
Debtors	10	3,741	2,855
Cash at bank and in hand		524,102	501,699
		<u>527,843</u>	<u>504,554</u>
CREDITORS			
Amounts falling due within one year	11	(9,088)	(4,168)
NET CURRENT ASSETS		<u>518,755</u>	<u>500,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>542,072</u>	<u>525,869</u>
NET ASSETS		<u>542,072</u>	<u>525,869</u>
FUNDS	13		
Unrestricted funds		<u>542,072</u>	<u>525,869</u>
TOTAL FUNDS		<u>542,072</u>	<u>525,869</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 October 2022 and were signed on its behalf by:



L D Neville - Trustee

The notes form part of these financial statements

REDGATE FARM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the Statement of financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- not provided
Improvements to property	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

REDGATE FARM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Adopting of animals	21,693	16,265
Donations & legacies	30,756	98,475
Boarding	855	445
	<u>53,304</u>	<u>115,185</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fosse Road shop	54,352	16,612
Loughborough shop	65,226	30,512
Redgate shop/cafe	130	35
Syston shop	-	124
Rags and show monies	1,277	1,414
Coalville shop	41,992	17,510
Job retention scheme	3,648	-
	<u>166,625</u>	<u>66,207</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest on cash deposits	<u>52</u>	<u>173</u>

REDGATE FARM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

5. RAISING FUNDS

Raising funds

	2022	2021
	£	£
Staff costs	52,778	29,676
Rent	20,998	23,754
Water rates	929	3,126
Insurance	7,389	6,615
Light and heat	10,614	7,047
Shop telephone	665	934
Volunteer expenses	-	79
Shop repairs	3,314	11,006
Support costs	2,250	-
	<u>98,937</u>	<u>82,237</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	13	11
Sanctuary and shop	<u>13</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,170	1,015	115,185
Other trading activities	66,207	-	66,207
Investment income	173	-	173
Other income	124,571	-	124,571
Total	<u>305,121</u>	<u>1,015</u>	<u>306,136</u>
EXPENDITURE ON			
Raising funds	82,237	-	82,237
Charitable activities			
Charitable activities	102,814	1,089	103,903
Other	2,734	-	2,734

REDGATE FARM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	187,785	1,089	188,874
NET INCOME/(EXPENDITURE)	117,336	(74)	117,262
Transfers between funds	(74)	74	-
Net movement in funds	117,262	-	117,262
RECONCILIATION OF FUNDS			
Total funds brought forward	408,607	-	408,607
TOTAL FUNDS CARRIED FORWARD	525,869	-	525,869

9. TANGIBLE FIXED ASSETS

	Freehold land £	Improvements to property £	Motor vehicles £	Totals £
COST				
At 1 April 2021 and 31 March 2022	15,000	228,495	2,266	245,761
DEPRECIATION				
At 1 April 2021	-	219,398	880	220,278
Charge for year	-	1,820	346	2,166
At 31 March 2022	-	221,218	1,226	222,444
NET BOOK VALUE				
At 31 March 2022	15,000	7,277	1,040	23,317
At 31 March 2021	15,000	9,097	1,386	25,483

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
VAT	3,402	2,200
Prepayments	339	655
	3,741	2,855

REDGATE FARM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,995	(385)
Taxation and social security	184	-
Other creditors	5,909	4,553
	<u>9,088</u>	<u>4,168</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	23,317	-	23,317	25,483
Current assets	527,843	-	527,843	504,554
Current liabilities	(9,088)	-	(9,088)	(4,168)
	<u>542,072</u>	<u>-</u>	<u>542,072</u>	<u>525,869</u>

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	525,869	16,203	542,072
	<u>525,869</u>	<u>16,203</u>	<u>542,072</u>
TOTAL FUNDS			
	<u>525,869</u>	<u>16,203</u>	<u>542,072</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	223,173	(206,970)	16,203
	<u>223,173</u>	<u>(206,970)</u>	<u>16,203</u>
TOTAL FUNDS			
	<u>223,173</u>	<u>(206,970)</u>	<u>16,203</u>

REDGATE FARM ANIMAL SANCTUARY

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	408,607	117,336	(74)	525,869
Restricted funds				
Disabled toilet	-	(74)	74	-
TOTAL FUNDS	<u>408,607</u>	<u>117,262</u>	<u>-</u>	<u>525,869</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,121	(187,785)	117,336
Restricted funds			
Disabled toilet	1,015	(1,089)	(74)
TOTAL FUNDS	<u>306,136</u>	<u>(188,874)</u>	<u>117,262</u>

14. RELATED PARTY DISCLOSURES

During the year the Charity made the following related party transactions:

Mr M Hanna

During the year Mr M Hanna provided building services to the sanctuary amounting to £5,643 (2021 £2,966). At the balance sheet date the amount due to Mr M Hanna was £nil (2021 £nil).

REDGATE FARM ANIMAL SANCTUARY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Adopting of animals	21,693	16,265
Donations & legacies	30,756	98,475
Boarding	855	445
	<u>53,304</u>	<u>115,185</u>
Other trading activities		
Fosse Road shop	54,352	16,612
Loughborough shop	65,226	30,512
Redgate shop/cafe	130	35
Syston shop	-	124
Rags and show monies	1,277	1,414
Coalville shop	41,992	17,510
Job retention scheme	3,648	-
	<u>166,625</u>	<u>66,207</u>
Investment income		
Interest on cash deposits	52	173
Other income		
Job retention scheme	-	23,233
Business rates grant	3,192	101,338
	<u>3,192</u>	<u>124,571</u>
Total incoming resources	<u>223,173</u>	<u>306,136</u>
EXPENDITURE		
Raising funds		
Wages	52,778	29,676
Rent	20,998	23,754
Water rates	929	3,126
Insurance	7,389	6,615
Light and heat	10,614	7,047
Shop telephone	665	934
Volunteer expenses	-	79
Shop repairs	3,314	11,006
	<u>96,687</u>	<u>82,237</u>
Charitable activities		
Wages	60,236	78,919
Animal food & bedding	4,994	3,757
Repairs	17,733	3,206
Carried forward	82,963	85,882

This page does not form part of the statutory financial statements

REDGATE FARM ANIMAL SANCTUARY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2022

	2022 £	2021 £
Charitable activities		
Brought forward	82,963	85,882
Vet & blacksmith	14,201	7,357
Telephone	1,052	963
Postage and stationery	435	1,496
Advertising	400	500
Motor and travelling	1,333	991
Staff training	298	-
Trade subscriptions	440	467
Bookkeeping	1,616	1,737
Legal & professional fees	13	13
Bank charges	1,614	928
Cleaning	1,482	1,349
	<u>105,847</u>	<u>101,683</u>
Other		
Depreciation of tangible fixed assets	2,166	2,734
Support costs		
Other		
Sundries	20	20
Governance costs		
Accountancy and legal fees	2,250	2,200
Total resources expended	<u>206,970</u>	<u>188,874</u>
Net income	<u>16,203</u>	<u>117,262</u>

This page does not form part of the statutory financial statements