

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
REDGATE FARM ANIMAL SANCTUARY**

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

REDGATE FARM ANIMAL SANCTUARY
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For The Year Ended 31 March 2021

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REDGATE FARM ANIMAL SANCTUARY

REFERENCE AND ADMINISTRATIVE DETAILS
For The Year Ended 31 March 2021

TRUSTEES

Ms L D Neville
Mrs Y Brown
Mr N A Wright
Mr M Hanna
Ms P J Trevarthen
Ms S J Bale
Ms V A Clarke
Ms K M Freeman (resigned 27.11.20)

PRINCIPAL ADDRESS

Redgate Farm Animal Sanctuary
233 Shaw Lane
Markfield
Leicester
Leicestershire
LE67 9PW

REGISTERED CHARITY NUMBER

1036506

INDEPENDENT EXAMINER

Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

REDGATE FARM ANIMAL SANCTUARY

REPORT OF THE TRUSTEES For The Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- to relieve the suffering of animals and provide and maintain a rescue home for unwanted animals and provide treatment for sick and ill-treated animals.

- to provide a re-homing service for animals fit for re-homing with a neutering/spaying option if needed. No animal will be put down, unless on the advice of a veterinary surgeon.

Public benefit

The trustees are of the opinion that the activities undertaken in accordance with the objects of the charity meet the definition of public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

FINANCIAL REVIEW

Reserves policy

The trustees aim to retain sufficient unrestricted reserves in order to cover the equivalent of 12 months' operating costs of the organisation.

Funds in deficit

There were no funds in deficit during the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a Trust Deed dated 4 March 1994 as amended on 3 October 1997, 9 June 2000 and 16 March 2012.

Approved by order of the board of trustees on 7 October 2021 and signed on its behalf by:

Ms L D Neville - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDGATE FARM ANIMAL SANCTUARY**

Independent examiner's report to the trustees of Redgate Farm Animal Sanctuary

I report to the charity trustees on my examination of the accounts of Redgate Farm Animal Sanctuary (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R J Buckby FCA
ICAEW
Fortus Midlands Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

7 October 2021

REDGATE FARM ANIMAL SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	114,170	1,015	115,185	176,072
Other trading activities	3	66,207	-	66,207	124,855
Investment income	4	173	-	173	452
Other income		124,571	-	124,571	229,564
Total		<u>305,121</u>	<u>1,015</u>	<u>306,136</u>	<u>530,943</u>
EXPENDITURE ON					
Raising funds		82,237	-	82,237	89,370
Charitable activities					
Charitable activities		102,814	1,089	103,903	162,689
Other		2,734	-	2,734	3,263
Total		<u>187,785</u>	<u>1,089</u>	<u>188,874</u>	<u>255,322</u>
NET INCOME/(EXPENDITURE)		<u>117,336</u>	<u>(74)</u>	<u>117,262</u>	<u>275,621</u>
Transfers between funds	12	<u>(74)</u>	<u>74</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>117,262</u>	<u>-</u>	<u>117,262</u>	<u>275,621</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		408,607	-	408,607	132,986
TOTAL FUNDS CARRIED FORWARD		<u><u>525,869</u></u>	<u><u>-</u></u>	<u><u>525,869</u></u>	<u><u>408,607</u></u>

The notes form part of these financial statements

REDGATE FARM ANIMAL SANCTUARY

BALANCE SHEET
31 March 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	25,483	28,217
CURRENT ASSETS			
Debtors	9	2,855	4,690
Cash at bank and in hand		501,699	383,082
		<u>504,554</u>	<u>387,772</u>
CREDITORS			
Amounts falling due within one year	10	(4,168)	(7,382)
NET CURRENT ASSETS		<u>500,386</u>	<u>380,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>525,869</u>	<u>408,607</u>
NET ASSETS		<u>525,869</u>	<u>408,607</u>
FUNDS	12		
Unrestricted funds		<u>525,869</u>	<u>408,607</u>
TOTAL FUNDS		<u>525,869</u>	<u>408,607</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 October 2021 and were signed on its behalf by:

Ms L D Neville - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the Statement of financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- not provided
Improvements to property	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

REDGATE FARM ANIMAL SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Adopting of animals	16,266	24,335
Donations	95,803	149,927
Friends of Redgate	2,671	-
Spaying and neutering	-	500
Boarding	445	1,310
	<u>115,185</u>	<u>176,072</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fosse Road shop	16,612	44,758
Loughborough shop	30,512	56,838
Redgate shop/cafe	35	124
Syston shop	124	8,667
Rags and show monies	1,414	3,934
Coalville shop	17,510	4,271
Fundraising income	-	6,263
	<u>66,207</u>	<u>124,855</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest on cash deposits	<u>173</u>	<u>452</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Sanctuary and shop	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	176,072	-	176,072
Other trading activities	124,855	-	124,855
Investment income	452	-	452
Other income	<u>229,564</u>	<u>-</u>	<u>229,564</u>
Total	530,943	-	530,943
EXPENDITURE ON			
Raising funds	89,370	-	89,370

REDGATE FARM ANIMAL SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	162,689	-	162,689
Other	3,263	-	3,263
Total	255,322	-	255,322
NET INCOME	275,621	-	275,621
RECONCILIATION OF FUNDS			
Total funds brought forward	132,986	-	132,986
TOTAL FUNDS CARRIED FORWARD	408,607	-	408,607

8. TANGIBLE FIXED ASSETS

	Freehold land £	Improvements to property £	Motor vehicles £	Totals £
COST				
At 1 April 2020 and 31 March 2021	15,000	228,495	2,266	245,761
DEPRECIATION				
At 1 April 2020	-	217,126	418	217,544
Charge for year	-	2,272	462	2,734
At 31 March 2021	-	219,398	880	220,278
NET BOOK VALUE				
At 31 March 2021	15,000	9,097	1,386	25,483
At 31 March 2020	15,000	11,369	1,848	28,217

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
VAT	2,200	2,672
Prepayments	655	2,018
	2,855	4,690

REDGATE FARM ANIMAL SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	(385)	1,512
Taxation and social security	-	505
Other creditors	4,553	5,365
	<u>4,168</u>	<u>7,382</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	25,483	-	25,483	28,217
Current assets	504,554	-	504,554	387,772
Current liabilities	(4,168)	-	(4,168)	(7,382)
	<u>525,869</u>	<u>-</u>	<u>525,869</u>	<u>408,607</u>

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	408,607	117,336	(74)	525,869
Restricted funds				
Disabled toilet	-	(74)	74	-
TOTAL FUNDS	<u>408,607</u>	<u>117,262</u>	<u>-</u>	<u>525,869</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,121	(187,785)	117,336
Restricted funds			
Disabled toilet	1,015	(1,089)	(74)
TOTAL FUNDS	<u>306,136</u>	<u>(188,874)</u>	<u>117,262</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	132,986	275,621	408,607
TOTAL FUNDS	<u>132,986</u>	<u>275,621</u>	<u>408,607</u>

REDGATE FARM ANIMAL SANCTUARY
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	530,943	(255,322)	275,621
TOTAL FUNDS	<u>530,943</u>	<u>(255,322)</u>	<u>275,621</u>

13. RELATED PARTY DISCLOSURES

During the year the Charity made the following related party transactions:

Mr M Hanna

During the year Mr M Hanna provided building services to the sanctuary amounting to £2,966 (2020 £nil). At the balance sheet date the amount due to Mr M Hanna was £nil (2020 £nil).

REDGATE FARM ANIMAL SANCTUARY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Adopting of animals	16,266	24,335
Donations	95,803	149,927
Friends of Redgate	2,671	-
Spaying and neutering	-	500
Boarding	445	1,310
	<hr/>	<hr/>
	115,185	176,072
Other trading activities		
Fosse Road shop	16,612	44,758
Loughborough shop	30,512	56,838
Redgate shop/cafe	35	124
Syston shop	124	8,667
Rags and show monies	1,414	3,934
Coalville shop	17,510	4,271
Fundraising income	-	6,263
	<hr/>	<hr/>
	66,207	124,855
Investment income		
Interest on cash deposits	173	452
Other income		
VAT claim	-	229,564
Job retention scheme	23,233	-
Business rates grant	101,338	-
	<hr/>	<hr/>
	124,571	229,564
Total incoming resources	<hr/>	<hr/>
	306,136	530,943
EXPENDITURE		
Raising funds		
Wages	29,676	36,624
Rent	23,754	28,463
Water rates	3,126	4,655
Insurance	6,615	6,116
Light and heat	7,047	8,829
Shop telephone	934	1,120
Volunteer expenses	79	692
Shop repairs	11,006	2,871
	<hr/>	<hr/>
	82,237	89,370
Charitable activities		
Wages	78,919	55,026
Animal food & bedding	3,757	4,101
Repairs	3,206	20,521
Vet & blacksmith	7,357	13,584
Telephone	963	902
Postage and stationery	1,496	1,165
Advertising	500	450
Motor and travelling	991	1,426
Carried forward	97,189	97,175

This page does not form part of the statutory financial statements

REDGATE FARM ANIMAL SANCTUARY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2021

	2021 £	2020 £
Charitable activities		
Brought forward	97,189	97,175
Staff training	-	425
Trade subscriptions	467	314
Bookkeeping	1,737	1,506
Legal & professional fees	13	48
Bank charges	928	1,431
Cleaning	1,349	786
	<u>101,683</u>	<u>101,685</u>
Other		
Depreciation of tangible fixed assets	2,734	3,263
Support costs		
Other		
Sundries	20	544
Governance costs		
Accountancy and legal fees	2,200	1,710
VAT consultancy fee	-	58,750
	<u>2,200</u>	<u>60,460</u>
Total resources expended	<u>188,874</u>	<u>255,322</u>
Net income	<u><u>117,262</u></u>	<u><u>275,621</u></u>

This page does not form part of the statutory financial statements