

HAMPTON MAGNA PRE-SCHOOL

England & Wales · Charity number 1036482

Details

Other names HAMPTON MAGNA PLAYGROUP

Status Registered

Legal form Other

Registered 1994-04-14

Register [View on the Charity Commission register](#)

Contact

Address 7 Blandford Way
Hampton Magna
Warwick
CV35 8UG

Phone 07702074461

Email HMPRESCHOOL@OUTLOOK.COM

Website <http://www.hamptonmagnapreschool.co.uk/>

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: The charity is to enhance the development and education of children under statutory school age. It provides 8 sessions per week to children under 5 years of age. It holds a number of fundraising events throughout the year that are supported by the parents and the local community.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£173,477	£122,567	-	-
2024-03-31	£160,856	£124,417	-	-
2023-03-31	£99,961	£107,656	-	-
2022-03-31	£92,855	£87,941	-	-
2021-03-31	£75,489	£76,409	-	-

Trustees

Name	Role	Appointed
RHONDA TREACY-HALES	Chair	2023-03-27
Amie Christmas		2024-04-11
Chloe Crane		2024-04-11
Emma Aldred		2024-12-14
Lucia Galabova		2023-03-27
Natalie Field		2024-12-14

HAMPTON MAGNA PRE-SCHOOL

England & Wales - Charity number 1036482

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
HAMPTON MAGNA PRE-SCHOOL

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

HAMPTON MAGNA PRE-SCHOOL

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FOR THE YEAR ENDED 31 MARCH 2025

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HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the pre-school are set out in our constitution and are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The Committee of Management (the Trustees) has adopted a vision which is that every child should have the best possible preparation before entering school. We follow the guidance provided in the Early Years Foundation Stage Framework (EYFS) in order to provide high quality, open, inclusive preschool education and care to children who are safe, free from discrimination and happy while they play in our setting.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit by following the guidance when making decisions and have not departed from that guidance.

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The preschool has continued to grow this year with an increasing number of children attending.

In addition to NEGF sessions the preschool operates an Early Morning Club and a lunch club enabling parents to access our services from 8:30am until 4:00pm on 4 days per week.

The preschool has a strong relationship with Budbrooke Community Centre which owns the building from which we operate and has a very good relationship with the local council, with Special Educational Needs professionals and with Budbrooke Primary School.

We were inspected by Ofsted in June 2024 and the Inspector found that our setting is "Good". The latest inspection report can be found on the Ofsted website <http://reports.ofsted.gov.uk/> and our URN is 200607.

Safeguarding

Nothing is more important than children's welfare and children who need help and protection deserve high quality and effective support as soon as a need is identified. The Government issued guidance - Working Together to Safeguard Children in 2024 (the 2024 Guidance) where 4 pillars of safeguarding are published:

- Protecting children from maltreatment
- Preventing impairment of children's health or development
- Ensuring the children grow up in circumstances consistent with the provision of safe and effective care
- Taking action to enable all children to have the best outcomes.

We have put in place systems that respond to the needs and interests of children and families by complying with the 2024 Guidance, the requirements of the Early Years Foundation Stage and the advice provided by the Early Years Alliance.

All staff, volunteers and trustees undertake safeguarding checks on joining the Preschool, in accordance with OfSTED requirements and these checks are updated annually. Staff, volunteers and trustees undertake safeguarding training relevant to their role and this training is updated periodically. Staff recruitment procedures follow the requirements of Warwickshire County Council's safer recruitment procedures and we work closely with Warwickshire's Multi Agency Safeguarding Hub.

Fundraising activities

The Trustees aim to ensure that the preschool is viable based on the income it receives from NEGF and parents who pay for non-funded sessions. However we actively encourage fundraising activities and committee members, staff and parents are all active in raising funds that help to deliver our aims and objectives.

Internal and external factors

The quality of our staff and the leadership of the Trustees has enabled the Preschool to improve its performance significantly and this has been assisted by the support from the local community.

The demographic mix of the local population in Budbrooke is changing rapidly. The village of Hampton Magna has nearly doubled in size in recent years with new private and social housing. This housing has brought in new families with young children and the preschool is running at close to full capacity. The range of family incomes has stretched and there are calls on our services, from those who can and wish to pay for sessions above and beyond the Government's funded offer and equally from those families who rely solely on the funded offer.

We have noticed an increase in children and families who need additional support and that puts pressure on staff. So, whilst we remain vigilant that strong budgetary control is needed, we are adding staff resources which are used in two ways. Additional staffing allows the Preschool Manager time to access support and apply for additional funding. Additional financial support for Special Educational Needs lags 12 to 18 months behind the need and is not paid for any period prior to the claim for funding being approved. So the other use of additional staffing is to support those children who need it with one to one support. We have fewer children on this funding so this has been less of a problem this year.

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial position

The Statement Financial Activities shows that the preschool made a surplus of £50,910 in the year ended 31st March 2025, compared to a surplus of £36,439 in the year to 31st March 2024.

Income from funding increased compared to the previous year due to an expansion of funding from the Government. Private fees fell as more of the hours were covered by Government funding. Funding for children with Special Educational Needs (SEN) fell although this was due to the preschool having fewer children with such needs.

Overall income was up from £160,856 to £173,477.

Principal funding sources

The principal source of the charity's funds is the NEGF administered by WCC. For parents who are not eligible for funding or require more hours than the NEGF available to them, the pre-school charges £6.10 per hour.

Currently, the Preschool operates a single Unrestricted General Fund. As at 31st March 2025 the balance on this fund was £121,829 which represents 99% of the expenditure for the year to 31st March 2025. This therefore exceeded our target according to our reserves policy of holding at least 20% of year's expenditure at any time.

Funds received by the charity go towards the rent of the Community Centre, books, equipment etc. for the children and wages for the staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity has adopted the 2011 model constitution of the Preschool Learning Alliance, subject to an amendment to clause 5.5 to allow trustees to serve for 14 years rather than 10.

Recruitment and appointment of new trustees

The Trustees are elected for one year at the Annual General Meeting. Retiring members are eligible for re-election unless they have served on the committee in any capacity for ten consecutive years. The Committee is able to co-opt up to 3 additional Trustees and a co-optee can serve on the committee until the next AGM unless they have served for 6 consecutive years.

Trustees including Co-Optees do not receive any remuneration or expenses in their capacity as members of the management committee.

HAMPTON MAGNA PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have identified the following strategic and key operational risks and have measures and controls in place to ensure their effective management:

- (a) failure to comply with key requirements under the EYFS resulting in safeguarding, health and safety risks not being effectively managed and resulting in harm to a child or adult including a serious reputational impact or an inadequate grading by Ofsted or closure of the Preschool,
- (b) inadequate skills and experience of the Committee as a whole, resulting in poor governance or financial management or a lack of understanding of the requirements of the EYFS, Ofsted and WCC,
- (c) the impact of Government policy in relation to the doubling of NEGF and the capacity of the Preschool to deliver this without disproportionate increases in cost,
- (d) the loss of key staff,
- (e) the loss of funds due to fraud, theft or negligence,
- (f) the availability of Budbrooke Community Centre as a venue for the Preschool,
- (g) concerns that potential new trustees may have in relation to their personal financial liability,
- (h) currently, in South West Warwick, there is an over-supply of early years places for three and four year - old children and we need to ensure our marketing strategy enables us to bring in as many children as possible. The over-supply is expected to reduce over the next 2 to 3 years as the development of around 350 new homes in Hampton Magna gets under way.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1036482

Principal address

Community Centre Field Barn Road
Hampton Magna
Warwickshire
CV35 8RX

Trustees

Nicola Powell (resigned 20.5.2024)
Rhonda Treacy-Hales
Andrew Allsopp (resigned 10.12.2024)
Lucia Galabova
Hannah Gelfs
Amie Christmas
Chloe Crane
Natalie Field (appointed 10.12.2024)
Emma Aldred (appointed 10.12.2024)

Independent Examiner

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on 1/12/2025 and signed on its behalf by:


.....
Rhonda Treacy-Hales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAMPTON MAGNA PRE-SCHOOL**

Independent examiner's report to the trustees of Hampton Magna Pre-School

I report to the charity trustees on my examination of the accounts of Hampton Magna Pre-School (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Armstrongs

Muhammed Shabbir

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

Date: 02/12/2025

Armstrongs.

Chartered Accountants & Tax Advisers

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HAMPTON MAGNA PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		695	1,182
Charitable activities			
Preschool		171,027	158,289
Other trading activities	2	908	689
Investment income	3	847	696
Total		<u>173,477</u>	<u>160,856</u>
EXPENDITURE ON			
Charitable activities			
Preschool		<u>122,567</u>	<u>124,417</u>
NET INCOME		50,910	36,439
RECONCILIATION OF FUNDS			
Total funds brought forward		70,919	34,480
TOTAL FUNDS CARRIED FORWARD		<u><u>121,829</u></u>	<u><u>70,919</u></u>

The notes form part of these financial statements

HAMPTON MAGNA PRE-SCHOOL

BALANCE SHEET
31 MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	5	3	4
CURRENT ASSETS			
Debtors	6	15,649	3,694
Cash at bank and in hand		112,690	73,362
		<u>128,339</u>	<u>77,056</u>
CREDITORS			
Amounts falling due within one year	7	(6,513)	(6,141)
		<u>121,826</u>	<u>70,915</u>
NET CURRENT ASSETS			
		<u>121,829</u>	<u>70,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>121,829</u>	<u>70,919</u>
NET ASSETS			
		<u>121,829</u>	<u>70,919</u>
FUNDS			
Unrestricted funds		121,829	70,919
TOTAL FUNDS		<u>121,829</u>	<u>70,919</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 01/12/2025 and were signed on its behalf by:



.....
Rhonda Treacy-Hales - Trustee

The notes form part of these financial statements

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Preschool fees are accounted for when they are payable.

Grants from the local council are accounted for when received as the amount cannot be reliably estimated prior to that point.

Donated services are not valued in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Public benefit

The Charity is a public benefit entity.

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	908	689
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	847	696
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Any wages paid to trustees cover their work as members of staff of the preschool and do not include pay for work as trustees.

Miss H. Gelfs is a trustee and is also a member of staff of the preschool. She is paid a salary for her work for the preschool.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024 and 31 March 2025	1,900
DEPRECIATION	
At 1 April 2024	1,896
Charge for year	1
	<u> </u>
At 31 March 2025	1,897
NET BOOK VALUE	
At 31 March 2025	3
	<u> </u>
At 31 March 2024	4
	<u> </u>

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	3,336	3,694
Other debtors	12,075	-
Prepayments	238	-
	<u>15,649</u>	<u>3,694</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	31	101
Taxation and social security	-	530
Other creditors	6,482	5,510
	<u>6,513</u>	<u>6,141</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

HAMPTON MAGNA PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	695	1,182
Other trading activities		
Fundraising events	908	689
Investment income		
Deposit account interest	847	696
Charitable activities		
Preschool fees	25,131	30,299
Grants	145,896	127,990
	<u>171,027</u>	<u>158,289</u>
Total incoming resources	173,477	160,856
 EXPENDITURE		
Charitable activities		
Wages	93,341	95,875
Pensions	1,831	2,788
Other operating leases	14,991	13,106
Insurance	727	790
Postage and stationery	456	530
Sundries	2,250	3,637
Equipment purchased	4,738	3,265
Agency staff costs	-	452
Regulatory fees	151	316
Food and drinks	1,235	900
Fees for outside activities	1,224	1,128
Staff training	506	553
Depreciation of tangible fixed assets	1	1
	<u>121,451</u>	<u>123,341</u>
Support costs		
Finance		
Bank charges	60	60
Governance costs		
Accountancy and legal fees	810	800
Clerical assistance	246	216
	<u>1,056</u>	<u>1,016</u>
Total resources expended	<u>122,567</u>	<u>124,417</u>
Net income	<u><u>50,910</u></u>	<u><u>36,439</u></u>

This page does not form part of the statutory financial statements

HAMPTON MAGNA PRE-SCHOOL

England & Wales - Charity number 1036482

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
HAMPTON MAGNA PRE-SCHOOL

Armstrongs
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HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Tributes and thanks

The Committee would like to remember Katrina Jakeway the preschool manager from January 2016 to June 2024, who sadly died following illness. She had been unable to work in the Preschool for some months but still found the strength to offer her support and guidance to staff and committee.

Katrina became manager at a very difficult time but through her knowledge, expertise and skill transformed the Preschool's fortunes and the community has a wonderful Early Years facility that it can be proud of.

The committee would like to thank our Deputy Manager, Hannah Gelfs who stepped up admirably and ensured continuity of services during a difficult period which included an Ofsted Inspection resulting in the Preschool being awarded an overall rating of Good.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the pre-school are set out in our constitution and are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
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The Committee of Management (the Trustees) has adopted a vision which is that every child should have the best possible preparation before entering school. We follow the guidance provided in the Early Years Foundation Stage Framework (EYFS) in order to provide high quality, open, inclusive preschool education and care to children who are safe, free from discrimination and happy while they play in our setting.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit by following the guidance when making decisions and have not departed from that guidance.

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The preschool has continued to grow this year with an increasing number of children attending.

In addition to NEGF sessions the preschool operates an Early Morning Club and a lunch club enabling parents to access our services from 8:30am until 4:00pm on 4 days per week.

The preschool has a strong relationship with Budbrooke Community Centre which owns the building from which we operate and has a very good relationship with the local council, with Special Educational Needs professionals and with Budbrooke Primary School.

We were inspected by Ofsted in June 2024 and the Inspector found that our setting is "Good". The latest inspection report can be found on the Ofsted website <http://reports.ofsted.gov.uk/> and our URN is 200607.

Safeguarding

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Internal and external factors

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The demographic mix of the local population in Budbrooke is changing rapidly. The village of Hampton Magna has nearly doubled in size with new private and social housing. This housing has brought in new families with young children and the preschool is running at close to full capacity. The range of family incomes has stretched and there are calls on our services, from those who can and wish to pay for sessions above and beyond the Government's funded offer and equally from those families who rely solely on the funded offer.

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HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

The Statement Financial Activities shows that the preschool made a surplus of £36,439 in the year ended 31st March 2024, compared to a deficit of £7,695 in the year to 31st March 2023.

Income from funding and from private fees increased compared to the previous year although funding for children with Special Educational Needs (SEN) fell. There is a time lag between taking on children with Special Educational Needs and funding for them being paid but in the meantime the preschool has to incur the cost of the staff required to work with such children and this led to an increase in staff costs in the year.

Principal funding sources

The principal source of the charity's funds is the NEGF administered by WCC. For parents who are not eligible for funding or require more hours than the NEGF available to them, the pre-school charges £6.10 per hour. The hourly rate was unified for children of all ages during this period.

Currently, the Preschool operates a single Unrestricted General Fund. As at 31st March 2024 the balance on this fund was £70,919 which represents 57% of the expenditure for the year to 31st March 2024. This therefore exceeded our target according to our reserves policy of holding at least 20% of year's expenditure at any time.

Funds received by the charity go towards the rent of the Community Centre, books, equipment etc. for the children and wages for the staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity has adopted the 2011 model constitution of the Preschool Learning Alliance, subject to an amendment to clause 5.5 to allow trustees to serve for 14 years rather than 10.

Recruitment and appointment of new trustees

The Trustees are elected for one year at the Annual General Meeting. Retiring members are eligible for re-election unless they have served on the committee in any capacity for ten consecutive years. The Committee is able to co-opt up to 3 additional Trustees and a co-optee can serve on the committee until the next AGM unless they have served for 6 consecutive years.

Trustees including Co-Optees do not receive any remuneration or expenses in their capacity as members of the management committee.

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have identified the following strategic and key operational risks and have measures and controls in place to ensure their effective management:

- (a) failure to comply with key requirements under the EYFS resulting in safeguarding, health and safety risks not being effectively managed and resulting in harm to a child or adult including a serious reputational impact or an inadequate grading by Ofsted or closure of the Preschool,
- (b) inadequate skills and experience of the Committee as a whole, resulting in poor governance or financial management or a lack of understanding of the requirements of the EYFS, Ofsted and WCC,
- (c) the impact of Government policy in relation to the doubling of NEGF and the capacity of the Preschool to deliver this without disproportionate increases in cost,
- (d) the loss of key staff,
- (e) the loss of funds due to fraud, theft or negligence,
- (f) the availability of Budbrooke Community Centre as a venue for the Preschool,
- (g) concerns that potential new trustees may have in relation to their personal financial liability,
- (h) currently, in South West Warwick, there is an over-supply of early years places for three and four year - old children and we need to ensure our marketing strategy enables us to bring in as many children as possible. The over-supply is expected to reduce over the next 2 to 3 years as the development of around 350 new homes in Hampton Magna gets under way.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1036482

Principal address

Community Centre Field Barn Road
Hampton Magna
Warwickshire
CV35 8RX

Trustees

Mrs N Powell (resigned 20.5.2024)
D Jefferson (resigned 27.5.2023)
Mrs R Hilliar (resigned 9.7.2023)
Mrs R Treacy-Hales
A Allsopp
Mrs L Galabova
Miss H Gelfs
A Christmas (appointed 14.12.2023)
C Crane (appointed 14.12.2023)

Independent Examiner

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the board of trustees on 22 November 2024 and signed on its behalf by:

Mrs R Treacy-Hales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAMPTON MAGNA PRE-SCHOOL**

Independent examiner's report to the trustees of Hampton Magna Pre-School

I report to the charity trustees on my examination of the accounts of Hampton Magna Pre-School (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Muhammed Shabbir

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

25 November 2024

HAMPTON MAGNA PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,182	-
Charitable activities	5		
Preschool		158,289	99,274
Other trading activities	3	689	458
Investment income	4	696	229
Total		<u>160,856</u>	<u>99,961</u>
EXPENDITURE ON			
Charitable activities			
Preschool		<u>124,417</u>	<u>107,656</u>
NET INCOME/(EXPENDITURE)		36,439	(7,695)
RECONCILIATION OF FUNDS			
Total funds brought forward		34,480	42,175
TOTAL FUNDS CARRIED FORWARD		<u><u>70,919</u></u>	<u><u>34,480</u></u>

The notes form part of these financial statements

HAMPTON MAGNA PRE-SCHOOL

BALANCE SHEET
31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	4	5
CURRENT ASSETS			
Debtors	8	3,694	1,479
Cash at bank		73,362	47,532
		<u>77,056</u>	<u>49,011</u>
CREDITORS			
Amounts falling due within one year	9	(6,141)	(14,536)
		<u>70,915</u>	<u>34,475</u>
NET CURRENT ASSETS			
		<u>70,919</u>	<u>34,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>70,919</u>	<u>34,480</u>
NET ASSETS		<u>70,919</u>	<u>34,480</u>
FUNDS	10		
Unrestricted funds		<u>70,919</u>	<u>34,480</u>
TOTAL FUNDS		<u>70,919</u>	<u>34,480</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2024 and were signed on its behalf by:

R Treacy-Hales - Trustee

The notes form part of these financial statements

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Preschool fees are accounted for when they are payable.

Grants from the local council are accounted for when received as the amount cannot be reliably estimated prior to that point.

Donated services are not valued in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Public benefit

The Charity is a public benefit entity.

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES		2024	2023
		£	£
Donations		1,182	-
		<u>1,182</u>	<u>-</u>
3. OTHER TRADING ACTIVITIES		2024	2023
		£	£
Fundraising events		689	458
		<u>689</u>	<u>458</u>
4. INVESTMENT INCOME		2024	2023
		£	£
Deposit account interest		696	229
		<u>696</u>	<u>229</u>
5. INCOME FROM CHARITABLE ACTIVITIES		2024	2023
		£	£
Preschool fees	Activity	30,299	18,142
Grants	Preschool	127,990	81,132
		<u>158,289</u>	<u>99,274</u>
Grants received			
Nursery Education Grant Funding Scheme grants			
Grants for Special Educational Needs		75,071	57,090
Covid-19 support grants		4,456	12,192
		1,605	12,500
		<u>81,132</u>	<u>81,782</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Any wages paid to trustees cover their work as members of staff of the preschool and do not include pay for work as trustees.

Miss H. Gelfs is a trustee and is also a member of staff of the preschool. She is paid a salary for her work for the preschool.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	1,900
DEPRECIATION	
At 1 April 2023	1,895
Charge for year	1
At 31 March 2024	1,896
NET BOOK VALUE	
At 31 March 2024	4
At 31 March 2023	5

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	3,694	1,389
Prepayments	-	90
	3,694	1,479
	3,694	1,479

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	101	4,586
Taxation and social security	530	-
Other creditors	5,510	9,950
	6,141	14,536
	6,141	14,536

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	34,480	36,439	70,919
	34,480	36,439	70,919
TOTAL FUNDS	34,480	36,439	70,919

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,856	(124,417)	36,439
TOTAL FUNDS	<u>160,856</u>	<u>(124,417)</u>	<u>36,439</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	42,175	(7,695)	34,480
TOTAL FUNDS	<u>42,175</u>	<u>(7,695)</u>	<u>34,480</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,961	(107,656)	(7,695)
TOTAL FUNDS	<u>99,961</u>	<u>(107,656)</u>	<u>(7,695)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	42,175	28,744	70,919
TOTAL FUNDS	<u>42,175</u>	<u>28,744</u>	<u>70,919</u>

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,817	(232,073)	28,744
TOTAL FUNDS	<u>260,817</u>	<u>(232,073)</u>	<u>28,744</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

HAMPTON MAGNA PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,182	-
Other trading activities		
Fundraising events	689	458
Investment income		
Deposit account interest	696	229
Charitable activities		
Preschool fees	30,299	18,142
Grants	127,990	81,132
	<u>158,289</u>	<u>99,274</u>
Total incoming resources	160,856	99,961
EXPENDITURE		
Charitable activities		
Wages	95,875	83,155
Pensions	2,788	1,051
Other operating leases	13,106	14,557
Insurance	790	735
Postage and stationery	530	584
Sundries	3,637	1,991
Equipment purchased	3,265	1,200
Agency staff costs	452	356
Regulatory fees	316	384
Food and drinks	900	739
Fees for outside activities	1,128	1,320
Staff training	553	540
Depreciation of tangible fixed assets	1	2
	<u>123,341</u>	<u>106,614</u>
Support costs		
Finance		
Bank charges	60	72
Governance costs		
Accountancy and legal fees	800	682
Clerical assistance	216	288
	<u>1,016</u>	<u>970</u>
Total resources expended	<u>124,417</u>	<u>107,656</u>
Net income/(expenditure)	<u>36,439</u>	<u>(7,695)</u>

This page does not form part of the statutory financial statements

HAMPTON MAGNA PRE-SCHOOL

England & Wales - Charity number 1036482

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HAMPTON MAGNA PRE-SCHOOL

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

HAMPTON MAGNA PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Tributes and thanks

The Committee would like to remember our former Chair, Elizabeth Jefferson (Liz), who sadly passed away in March 2023. Liz had been Chair since July 2013 when she found out that the Preschool was about to close. She felt strongly that such a fabulous community resource needed to stay open and her offer to join the Preschool's committee, encourage other members of the community to step forward. A new committee was formed, Liz was elected Chair and in September we re-opened with 7 children and 3 staff. In the years that followed and through Liz's desire to keep going the Preschool thrived and in September this year we welcomed 25 children. That is a fitting tribute to Liz's hard work.

The Committee would also like to thank Rhonda Treacey-Hales. Rhonda stepped forward as new Chair of Committee at a really difficult time and has shown equal commitment to sustaining the Preschool. The Committee is sure that the Preschool will continue to be one of the local community's most valuable resources.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the pre-school are set out in our constitution and are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The Committee of Management (the Trustees) has adopted a vision which is that every child should have the best possible preparation before entering school. We follow the guidance provided in the Early Years Foundation Stage Framework (EYFS) in order to provide high quality, open, inclusive preschool education and care to children who are safe, free from discrimination and happy while they play in our setting.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit by following the guidance when making decisions and have not departed from that guidance.

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The preschool has continued to grow this year with an increasing number of children attending.

In addition to NEGF sessions the preschool operates an Early Morning Club and a lunch club enabling parents to access our services from 8:30am until 4:00pm on 4 days per week.

The preschool has a strong relationship with Budbrooke Community Centre which owns the building from which we operate and has a very good relationship with the local council, with Special Educational Needs professionals and with Budbrooke Primary School.

We were inspected by Ofsted in June 2018 and the Inspector found that our setting is "Good". We have improved significantly since our previous inspection and we aim to achieve "Outstanding" the next time we are inspected. The latest inspection report can be found on the Ofsted website <http://reports.ofsted.gov.uk/> and our URN is 200607.

Safeguarding

Nothing is more important than children's welfare and children who need help and protection deserve high quality and effective support as soon as a need is identified. The Government issued guidance - Working Together to Safeguard Children in 2018 (the 2018 Guidance) where 4 pillars of safeguarding are published:

- Protecting children from maltreatment
- Preventing impairment of children's health or development
- Ensuring the children grow up in circumstances consistent with the provision of safe and effective care
- Taking action to enable all children to have the best outcomes.

We have put in place systems that respond to the needs and interests of children and families by complying with the 2018 Guidance, the requirements of the Early Years Foundation Stage and the advice provided by the Early Years Alliance.

All staff, volunteers and trustees undertake safeguarding checks on joining the Preschool, in accordance with OfSTED requirements and these checks are updated annually. Staff, volunteers and trustees undertake safeguarding training relevant to their role and this training is updated periodically. Staff recruitment procedures follow the requirements of Warwickshire County Council's safer recruitment procedures and we work closely with Warwickshire's Multi Agency Safeguarding Hub.

Fundraising activities

The Trustees aim to ensure that the preschool is viable based on the income it receives from NEGF and parents who pay for non-funded sessions. However we actively encourage fundraising activities and committee members, staff and parents are all active in raising funds that help to deliver our aims and objectives. Covid-19 put a stop to fundraising activities in the past two years but a small number of events were held in 2022-23 and we hope to do more in this area in future.

Internal and external factors

The quality of our staff and the leadership of the Trustees has enabled the Preschool to improve its performance significantly and this has been assisted by the support from the local community.

The demographic mix of the local population in Budbrooke is changing rapidly. The village of Hampton Magna has nearly doubled in size with new private and social housing. This housing has brought in new families with young children and the preschool is running at close to full capacity. The range of family incomes has stretched and there are calls on our services, from those who can and wish to pay for sessions above and beyond the Government's funded offer and equally from those families who rely solely on the funded offer.

We have noticed an increase in children and families who need additional support and that puts pressure on staff. So, whilst we remain vigilant that strong budgetary control is needed, we are adding staff resources which are used in two ways. Additional staffing allows the Preschool Manager time to access support and apply for additional funding. There is a problem in that additional financial support for Special Educational Needs lags 12 to 18 months behind the need and is not paid for any period prior to the claim for funding being approved. So the other use of additional staffing is to support those children who need it with one to one support.

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial position

The Statement Financial Activities shows that the preschool had a deficit of £7,695 in the year ended 31st March 2023, compared to a surplus of £4,914 in the year to 31st March 2022.

Income from funding and from private fees increased compared to the previous year although funding for children with Special Educational Needs (SEN) fell. There is a time lag between taking on children with Special Educational Needs and funding for them being paid but in the meantime the preschool has to incur the cost of the staff required to work with such children and this led to an increase in staff costs in the year.

Funding is being pursued so it is hoped that it will increase in 2023/24 and be sufficient to cover the staff costs.

A small amount of additional funding was received in 2022/23 in respect of Covid-19 support although this was less than in 2021/22 being £1,605 compared to £12,500.

Principal funding sources

The principal source of the charity's funds is the NEGF administered by WCC. For parents who are not eligible for funding or require more hours than the NEGF available to them, the pre-school charges £5.10 per hour for three and four year-olds and £5.80 per hour for two year-olds .

Currently, the Preschool operates a single Unrestricted General Fund. As at 31st March 2023 the balance on this fund was £34,480 which represents 32% of the expenditure for the year to 31st March 2023. This therefore exceeded our target according to our reserves policy of holding at least 20% of year's expenditure at any time.

Funds received by the charity go towards the rent of the Community Centre, books, equipment etc. for the children and wages for the staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity has adopted the 2011 model constitution of the Preschool Learning Alliance, subject to an amendment to clause 5.5 to allow trustees to serve for 14 years rather than 10.

Recruitment and appointment of new trustees

The Trustees are elected for one year at the Annual General Meeting. Retiring members are eligible for re-election unless they have served on the committee in any capacity for ten consecutive years. The Committee is able to co-opt up to 3 additional Trustees and a co-optee can serve on the committee until the next AGM unless they have served for 6 consecutive years.

Trustees including Co-Optees do not receive any remuneration or expenses in their capacity as members of the management committee.

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have identified the following strategic and key operational risks and have measures and controls in place to ensure their effective management:

- (a) failure to comply with key requirements under the EYFS resulting in safeguarding, health and safety risks not being effectively managed and resulting in harm to a child or adult including a serious reputational impact or an inadequate grading by Ofsted or closure of the Preschool,
- (b) inadequate skills and experience of the Committee as a whole, resulting in poor governance or financial management or a lack of understanding of the requirements of the EYFS, Ofsted and WCC,
- (c) the impact of Government policy in relation to the doubling of NEGF and the capacity of the Preschool to deliver this without disproportionate increases in cost,
- (d) the loss of key staff,
- (e) the loss of funds due to fraud, theft or negligence,
- (f) the availability of Budbrooke Community Centre as a venue for the Preschool,
- (g) concerns that potential new trustees may have in relation to their personal financial liability,
- (h) currently, in South West Warwick, there is an over-supply of early years places for three and four year - old children and we need to ensure our marketing strategy enables us to bring in as many children as possible. The over-supply is expected to reduce over the next 2 to 3 years as the development of around 350 new homes in Hampton Magna gets under way.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1036482

Principal address

Community Centre Field Barn Road
Hampton Magna
Warwickshire
CV35 8RX

Trustees

Mrs E Jefferson (resigned 26.3.2023)
Mrs N Powell
D Jefferson
Ms E Stephens (resigned 13.12.2022)
Mrs R Hilliar (resigned 9.7.2023)
Mrs R Treacy-Hales (appointed 13.12.2022)
A Allsopp (appointed 13.12.2022)
Mrs L Galabova (appointed 13.12.2022)
Miss H Gelfs (appointed 19.1.2023)

Independent Examiner

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs R Treacy-Hales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAMPTON MAGNA PRE-SCHOOL**

Independent examiner's report to the trustees of Hampton Magna Pre-School

I report to the charity trustees on my examination of the accounts of Hampton Magna Pre-School (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Muhammed Shabbir

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

Date:

HAMPTON MAGNA PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Preschool	4	99,274	92,796
Other trading activities	2	458	54
Investment income	3	229	5
Total		<u>99,961</u>	<u>92,855</u>
EXPENDITURE ON			
Charitable activities			
Preschool		<u>107,656</u>	<u>87,941</u>
NET INCOME/(EXPENDITURE)		(7,695)	4,914
RECONCILIATION OF FUNDS			
Total funds brought forward		42,175	37,261
TOTAL FUNDS CARRIED FORWARD		<u><u>34,480</u></u>	<u><u>42,175</u></u>

The notes form part of these financial statements

HAMPTON MAGNA PRE-SCHOOL

BALANCE SHEET
31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	5	7
CURRENT ASSETS			
Debtors	7	1,479	1,915
Cash at bank		47,532	51,491
		<u>49,011</u>	<u>53,406</u>
CREDITORS			
Amounts falling due within one year	8	(14,536)	(11,238)
		<u>34,475</u>	<u>42,168</u>
NET CURRENT ASSETS			
		<u>34,480</u>	<u>42,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>34,480</u>	<u>42,175</u>
NET ASSETS		<u>34,480</u>	<u>42,175</u>
FUNDS	9		
Unrestricted funds		34,480	42,175
TOTAL FUNDS		<u>34,480</u>	<u>42,175</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Treacy-Hales - Trustee

The notes form part of these financial statements

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Preschool fees are accounted for when they are payable.

Grants from the local council are accounted for when received as the amount cannot be reliably estimated prior to that point.

Donated services are not valued in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Public benefit

The Charity is a public benefit entity.

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES		2023	2022
		£	£
Fundraising events		458	54
		<u> </u>	<u> </u>
3. INVESTMENT INCOME		2023	2022
		£	£
Deposit account interest		229	5
		<u> </u>	<u> </u>
4. INCOME FROM CHARITABLE ACTIVITIES		2023	2022
		£	£
Preschool fees	Activity	18,142	11,014
Grants	Preschool	81,132	81,782
		<u> </u>	<u> </u>
		99,274	92,796
		<u> </u>	<u> </u>
Grants received			
Nursery Education Grant Funding Scheme grants			
Grants for Special Educational Needs		75,071	57,090
Covid-19 support grants		4,456	12,192
		1,605	12,500
		<u> </u>	<u> </u>
		81,132	81,782
		<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Any wages paid to trustees cover their work as members of staff of the preschool and do not include pay for work as trustees.

Miss H. Gelfs is a trustee and is also a member of staff of the preschool. She is paid a salary for her work for the preschool.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	1,900
DEPRECIATION	
At 1 April 2022	1,893
Charge for year	2
At 31 March 2023	1,895
NET BOOK VALUE	
At 31 March 2023	5
At 31 March 2022	7

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,389	1,826
Prepayments	90	89
	<u>1,479</u>	<u>1,915</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	4,586	331
Other creditors	9,950	10,907
	<u>14,536</u>	<u>11,238</u>

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	42,175	(7,695)	34,480
TOTAL FUNDS	<u>42,175</u>	<u>(7,695)</u>	<u>34,480</u>

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,961	(107,656)	(7,695)
TOTAL FUNDS	<u>99,961</u>	<u>(107,656)</u>	<u>(7,695)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	37,261	4,914	42,175
TOTAL FUNDS	<u>37,261</u>	<u>4,914</u>	<u>42,175</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,855	(87,941)	4,914
TOTAL FUNDS	<u>92,855</u>	<u>(87,941)</u>	<u>4,914</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	37,261	(2,781)	34,480
TOTAL FUNDS	<u>37,261</u>	<u>(2,781)</u>	<u>34,480</u>

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,816	(195,597)	(2,781)
TOTAL FUNDS	<u>192,816</u>	<u>(195,597)</u>	<u>(2,781)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

HAMPTON MAGNA PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	458	54
Investment income		
Deposit account interest	229	5
Charitable activities		
Preschool fees	18,142	11,014
Grants	81,132	81,782
	<u>99,274</u>	<u>92,796</u>
Total incoming resources	99,961	92,855
EXPENDITURE		
Charitable activities		
Wages	83,155	66,458
Pensions	1,051	830
Other operating leases	14,557	12,419
Insurance	735	732
Sundries	2,575	2,255
Equipment purchased	1,200	1,041
Agency staff costs	356	1,135
Regulatory fees	384	239
Food and drinks	739	577
Fees for outside activities	1,320	1,020
Staff training	540	119
Depreciation of tangible fixed assets	2	3
	<u>106,614</u>	<u>86,828</u>
Support costs		
Finance		
Bank charges	72	97
Governance costs		
Accountancy and legal fees	682	656
Clerical assistance	288	360
	<u>970</u>	<u>1,016</u>
Total resources expended	<u>107,656</u>	<u>87,941</u>
Net (expenditure)/income	<u>(7,695)</u>	<u>4,914</u>

This page does not form part of the statutory financial statements

HAMPTON MAGNA PRE-SCHOOL

England & Wales - Charity number 1036482

Accounts

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Weavers
22 Ensign Business Centre
Westwood Way
Westwood Business Park
Coventry
CV4 8JA

HAMPTON MAGNA PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Elizabeth Jefferson
Mrs Nicola Powell
Mr David Jefferson
Ms E Stephens
Mrs Rebecca Hilliar

Charity number

1036482

Independent examiner

Weavers
22 Ensign Business Centre
Westwood Way
Westwood Business Park
Coventry
United Kingdom
CV4 8JA

HAMPTON MAGNA PRE-SCHOOL

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HAMPTON MAGNA PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The aims of the pre-school are set out in our constitution and are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

The Committee of Management (the Trustees) has adopted a vision which is that every child should have the best possible preparation before entering school. We follow the guidance provided in the Early Years Foundation Stage Framework (EYFS) in order to provide high quality, open, inclusive preschool education and care to children who are safe, free from discrimination and happy while they play in our setting.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit by following the guidance when making decisions and have not departed from that guidance.

HAMPTON MAGNA PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The numbers of children attending at least one session at the preschool had fallen in the year to March 2021, due to the Covid-19 pandemic and the resultant closures. In April 2021 the preschool had 3 two year-old children and 15 three and four year-olds. During the year to March 2022 the number of two year-olds increased to 5 and the number of three and four year-olds remained at 15.

The trustees and staff were concerned that the number of children should not dwindle and in mid-2021 decided to be more proactive in marketing the pre-school. We targeted 2 year-old children particularly because they help to provide a stable income over more years than three or four year-old children and we are pleased to report that numbers of two year-olds attending the preschool have doubled since April 2022.

This is particularly welcome as the number of children on the roll usually falls significantly at the start of the Autumn term when the older children move on to primary school. This strategy should help to ensure the sustainability of the preschool.

We were inspected by Ofsted in June 2018 and the Inspector found that our setting is "Good". We have improved significantly since our previous inspection and we aim to achieve "Outstanding" the next time we are inspected. The latest inspection report can be found on the Ofsted website <http://reports.ofsted.gov.uk/> and our URN is 200607.

The Preschool has a strong positive relationship with Budbrooke Community Centre which owns the building from which we operate and has a very good reputation within the local community, with Special Educational Needs professionals, and with Budbrooke Primary School. In addition to NEGF sessions the Preschool operates an Early Morning Club and a Lunch Club enabling parents to access our services from 8:30am until 4:00pm on 4 days per week.

Safeguarding

Nothing is more important than children's welfare and children who need help and protection deserve high quality and effective support as soon as a need is identified. The Government issued guidance – Working Together to Safeguard Children in 2018 (the 2018 Guidance) where 4 pillars of safeguarding are published:

- Protecting children from maltreatment
- Preventing impairment of children's health or development
- Ensuring the children grow up in circumstances consistent with the provision of safe and effective care
- Taking action to enable all children to have the best outcomes.

We have put in place systems that respond to the needs and interests of children and families by complying with the 2018 Guidance, the requirements of the Early Years Foundation Stage and the advice provided by the Early Years Alliance.

All staff, volunteers and trustees undertake safeguarding checks on joining the Preschool, in accordance with OfSTED requirements and these checks are updated annually. Staff, volunteers and trustees undertake safeguarding training relevant to their role and this training is updated periodically. Staff recruitment procedures follow the requirements of Warwickshire County Council's safer recruitment procedures and we work closely with Warwickshire's Multi Agency Safeguarding Hub.

Income from privately paid sessions

Our commitment to supporting the Government's approach to funding childcare for working parents means that fewer working parents need to buy extra sessions and those that do need extra sessions buy fewer hours. Previously, we indicated that we may need to support the Preschool with a successful approach to fundraising, should our approach to ensuring parents need only take their funded places reduce our income from private fees.

HAMPTON MAGNA PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Fundraising activities

The Trustees aim to ensure that the Preschool is viable based on the income it receives from NEGF and parents who pay for non-funded sessions. However, we actively encourage fundraising activities and committee members, staff and parents are all active in raising funds that help to deliver our aims and objectives. We started to resume fundraising activities in the year to March 2022, as Covid-19 restrictions were lifted. At the 2022 AGM we will be seeking support from members to undertake more effective fundraising.

Internal and external factors

The quality of our staff and the leadership of the Trustees has enabled the Preschool to improve its performance significantly and this has been assisted by the support from the local community.

The biggest factor to affect the preschool in its history was the UK wide lockdown in response to the health threats from COVID-19. The Preschool was able to remain available to key-worker parents and vulnerable children during this period. The Preschool has remained viable as, fortunately, Warwickshire County Council maintained their funding throughout and continues to support the Preschool.

Financial review

Financial position

The Statement of Financial Activities shows that the Preschool had a surplus of £4,914 in the year to 31st March 2022 compared to a small deficit of £920 in 2021.

We were supported by Warwick District Council who provided an additional grant of £12,500 on top of the usual funding during the year for which we were grateful.

Income from private fees increased compared to the previous year and NEGF funding remained at a similar level. SEN funding rose as the preschool had more of these children attending in the year to March 2022 than in the previous year although the fall in income in the previous year was in part due to the Covid-19 lockdowns and there being no SEN children attending during these periods.

Recruiting the staff needed to deliver the high-quality service that we aim for continues to prove difficult. We increased our pay rates for staff during the year in order to maintain the competitiveness of the preschool and to retain the high quality staff that we have. Further increases in the National Minimum wage in April 2022 has put further pressure on staff costs.

In addition, rent and other costs continue to increase and the Trustees consider that achieving a financial break even position over the next two years will be a good achievement and modest excesses of expenditure over income are sustainable due to previous years surpluses. Funds stood at £42,175 on 31st March 2022.

Principal funding sources

The principal source of the charity's funds is the NEGF administered by WCC. For parents who are not eligible for funding or require more hours than the NEGF available to them we charge £4.80 per hour for three and four year-olds and £5.45 per hour for two year-olds. These rates were increased from £4.40 and £5.30 respectively on 1st September 2021.

Currently, the Preschool operates a single Unrestricted General Fund. As of 31st March 2022 this fund amounted to £42,175 which represents 48% of the expenditure in the year to 31st March 2022. This exceeded our target, according to our reserves policy, of holding at least 20% of a year's expenditure at any time.

Funds received by the charity go towards the rent of the Community Centre, books, equipment etc. for the children and wages for the staff.

HAMPTON MAGNA PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have identified the following strategic and key operational risks and have measures and controls in place to ensure their effective management:

- (a) failure to comply with key requirements under the EYFS resulting in safeguarding, health and safety risks not being effectively managed and resulting in harm to a child or adult including a serious reputational impact or an inadequate grading by Ofsted or closure of the Preschool,
- (b) inadequate skills and experience of the Committee as a whole, resulting in poor governance or financial management or a lack of understanding of the requirements of the EYFS, Ofsted and WCC,
- (c) the impact of Government policy in relation to the doubling of NEGF and the capacity of the Preschool to deliver this without disproportionate increases in cost,
- (d) the loss of key staff,
- (e) the loss of funds due to fraud, theft or negligence,
- (f) the availability of Budbrooke Community Centre as a venue for the Preschool,
- (g) concerns that potential new trustees may have in relation to their personal financial liability,
- (h) currently, in South West Warwick, there is an over-supply of early years places for three and four year-old children and we need to ensure our marketing strategy enables us to bring in as many children as possible. The over-supply is expected to reduce over the next 2 to 3 years as the development of around 350 new homes in Hampton Magna continues.

Future Plans

The preschool needs to find additional resources to ensure its future sustainability. We are developing a strategic approach to fundraising and we anticipate that this will help us bridge the gap between what the Government pays and what we need. As noted above we will be seeking support from members to undertake fundraising activities in the future.

Our marketing strategy to increase the number of two year-olds attending has proven successful so we plan to maintain this for the future. We need to ensure that families moving into the area as a result of new developments are aware of the services we can offer as soon as they arrive.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The full name of the charity is Hampton Magna Pre-School and its registered number is 1036482. The charity was established by a constitution adopted on the 3rd December, 1993.

In October 2022 the committee undertook a routine review of Governance documents and found a possible problem regarding the adoption of the 2011 constitution. It was subsequently discovered that the committee at the time of its adoption had minuted the adoption correctly but that the relevant documents had not been approved by the Charity Commission. After taking advice from the Early Years Alliance we have submitted, via the EYA, all the documents needed for the Charity Commission to give formal approval to us adopting the 2011 Constitution.

The charity's principal address is Community Centre, Field Barn Road, Hampton Magna, CV35 8RX.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Elizabeth Jefferson

Mrs Nicola Powell

Miss Hannah Gelfs

(Resigned 9 November 2022)

Mr David Jefferson

Ms E Stephens

Mrs Rebecca Hilliar

HAMPTON MAGNA PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Recruitment and appointment of new trustees

The Trustees are elected for one year at the Annual General Meeting. Retiring members are eligible for re-election unless they have served on the committee in any capacity for ten consecutive years. The Committee is able to co-opt up to 3 additional Trustees and a co-optee can serve on the committee until the next AGM unless they have served for 6 consecutive years.

Trustees including Co-Optees do not receive any remuneration or expenses in their capacity as members of the management committee.

Induction and training of new trustees

New Trustees are given suitable training in their duties and responsibilities as members of the management Committee. Additional training is provided if a committee member is also a volunteer worker in the Preschool.

The trustees' report was approved by the Board of Trustees.



Mrs Elizabeth Jefferson

Trustee

Dated: 17 November 2022

HAMPTON MAGNA PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HAMPTON MAGNA PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Hampton Magna Pre-School (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

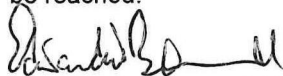
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Edward W. Buckworth FCA
Weavers

22 Ensign Business Centre
Westwood Way
Westwood Business Park
Coventry
CV4 8JA

Dated: 17 November 2022

HAMPTON MAGNA PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Unrestricted funds
		2022	2021
	Notes	£	£
<u>Income from:</u>			
Donations received	2	-	35
Income from charitable activities - Preschool	3	92,796	75,442
Income from fundraising events	4	54	-
Interest received	5	5	12
Total income		<u>92,855</u>	<u>75,489</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>87,941</u>	<u>76,409</u>
Net income/(expenditure) for the year/ Net movement in funds		4,914	(920)
Fund balances at 1 April 2021		<u>37,261</u>	<u>38,181</u>
Fund balances at 31 March 2022		<u><u>42,175</u></u>	<u><u>37,261</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HAMPTON MAGNA PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		7		10
Current assets					
Debtors	11	1,915		1,689	
Cash at bank and in hand		51,491		41,056	
		<u>53,406</u>		<u>42,745</u>	
Creditors: amounts falling due within one year	12	<u>(11,238)</u>		<u>(5,494)</u>	
Net current assets			42,168		37,251
Total assets less current liabilities			<u>42,175</u>		<u>37,261</u>
Income funds					
Unrestricted funds			42,175		37,261
			<u>42,175</u>		<u>37,261</u>

The financial statements were approved by the Trustees on 17 November 2022



Mrs Elizabeth Jefferson
Trustee

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Hampton Magna Pre-School is an unincorporated charity, registered in England and Wales.

The registered office address and place of business is at The Community Centre, Field Barn Road, Hampton Magna, Warwick, CV35 8RT.

The Charity is a public-benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Any income recognised for the period but not received at the Balance Sheet date is included as a debtor.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Voluntary services provided to the charity are not recognised financially in the accounts and no attempt is made to place a monetary value on such services.

The charity receives grants under the Nursery Education Grant Funding scheme from Warwick County Council. Income from this source is recognised on the basis of the period to which the grant funding relates.

Any other Government grants are recognised on receipt.

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Income from charitable activities - Preschool

	Pre-school income 2022 £	Pre-school income 2021 £
Preschool fees	11,014	8,106
Grants received from Warwickshire County Council and Warwick District Council - see below	81,782	67,336
	<u>92,796</u>	<u>75,442</u>
Performance related grants		
Grants under Nursery Education Grant Funding scheme	57,090	58,364
Grants for Special Education Needs	12,192	8,972
Warwick District Council Covid-19 support grant	12,500	-
Other	-	-
	<u>81,782</u>	<u>67,336</u>

4 Income from fundraising events

	Unrestricted funds 2022 £	Total 2021 £
Fundraising events	54	-
	<u>54</u>	<u>-</u>

5 Interest received

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	5	12
	<u>5</u>	<u>12</u>

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	68,422	58,026
Depreciation	3	4
Insurance	732	773
Rent	12,419	10,884
Staff training	120	655
Equipment	1,041	2,121
Regulatory fees	239	235
Food and drinks	577	318
Sundry expenses	2,255	2,455
Fees paid for outside activities	1,020	-
	<u>86,828</u>	<u>75,471</u>
Share of governance costs (see note 7)	1,113	938
	<u>87,941</u>	<u>76,409</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Accountancy	-	656	656	638	Governance
Clerical assistance	-	360	360	231	Governance
Bank charges	-	97	97	69	Governance
	<u>-</u>	<u>1,113</u>	<u>1,113</u>	<u>938</u>	
Analysed between Charitable activities	<u>-</u>	<u>1,113</u>	<u>1,113</u>	<u>938</u>	

The charity was invoiced £656.16 including VAT in the year by the independent examiner (2021 £637.68).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year other than those noted below.

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Trustees

(Continued)

Wages paid to committee members cover their work as members of staff and do not include pay for work as members of the committee.

Miss H. Gelfs is a committee member and is also on the staff of the preschool for which she is paid a salary.

In the course of the charity's operations trustees occasionally incur expenses on the charity's behalf and these amounts are reimbursed to the relevant trustee. Amounts are supported by invoices or other paperwork as appropriate.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	5	5
	<u>5</u>	<u>5</u>
Employment costs	2022	2021
	£	£
Wages and salaries	66,210	56,336
Pension costs - defined contribution	2,212	1,690
	<u>68,422</u>	<u>58,026</u>
	<u>68,422</u>	<u>58,026</u>

No employee of the charity received emoluments in excess of £60,000.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	1,900
At 31 March 2022	1,900
Depreciation and impairment	
At 1 April 2021	1,890
Depreciation charged in the year	3
At 31 March 2022	1,893
Carrying amount	
At 31 March 2022	7
At 31 March 2021	10

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	1,826	1,608
Prepayments and accrued income	89	81
	<u>1,915</u>	<u>1,689</u>
	<u><u>1,915</u></u>	<u><u>1,689</u></u>
12 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	331	1,327
Other creditors	3	14
Accruals and deferred income	10,904	4,153
	<u>11,238</u>	<u>5,494</u>
	<u><u>11,238</u></u>	<u><u>5,494</u></u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

HAMPTON MAGNA PRE-SCHOOL

England & Wales - Charity number 1036482

Accounts

HAMPTON MAGNA PRE-SCHOOL
REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Weavers
22 Ensign Business Centre
Westwood Way
Westwood Business Park
Coventry
CV4 8JA

HAMPTON MAGNA PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs Elizabeth Jefferson
Mrs Nicola Glynn
Miss Hannah Gelfs
Mr David Jefferson
Ms E Stephens
Mrs Rebecca Hilliar

Charity number

1036482

Independent examiner

Weavers
22 Ensign Business Centre
Westwood Way
Westwood Business Park
Coventry
United Kingdom
CV4 8JA

HAMPTON MAGNA PRE-SCHOOL

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HAMPTON MAGNA PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The aims of the pre-school are set out in our constitution and are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The Committee of Management (the Trustees) has adopted a vision which is that every child should have the best possible preparation before entering school. We follow the guidance provided in the Early Years Foundation Stage Framework (EYFS) in order to provide high quality, open, inclusive preschool education and care to children who are safe, free from discrimination and happy while they play in our setting.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit by following the guidance when making decisions and have not departed from that guidance.

HAMPTON MAGNA PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

In April 2020, the number of children on our roll was 8 two year old children (4 of which were receiving Nursery Education Grant Funding (NEGF)) and 20 three & four year-old children all in receipt of Universal NEGF and including 15 receiving additional NEGF for working parents.

In September 2020, after the 4 year old children had left to attend school numbers fell to 7 two year old children and 10 three and four year old children. By March 2021 this had changed to 3 two year old children and 15 three and four year old children.

Overall the hours children were in preschool fell slightly and our NEGF was slightly down on previous years.

Our ability to deliver services was adversely affected by Covid-19 restrictions and on March 23rd 2020 we closed to all but vulnerable children and children of keyworkers following Government Guidelines and re-opened on June 1st 2020. Of the children who met the criteria for vulnerable and key worker parents very few took up places and we operated very much on a part time basis.

We were inspected by Ofsted in June 2018 and the Inspector found that our setting is "Good". We have improved significantly since our previous inspection and we aim to achieve "Outstanding" the next time we are inspected. The latest inspection report can be found on the Ofsted website <http://reports.ofsted.gov.uk/> and our URN is 200607.

The Preschool has a strong positive relationship with Budbrooke Community Centre which owns the building from which we operate and has a very good reputation within the local community, with Special Educational Needs professionals, and with Budbrooke Primary School. In addition to NEGF sessions the Preschool operates an Early Morning Club and a Lunch Club enabling parents to access our services from 8:30am until 4:00pm on 4 days per week.

Safeguarding

Nothing is more important than children's welfare and children who need help and protection deserve high quality and effective support as soon as a need is identified. The Government issued guidance – Working Together to Safeguard Children in 2018 (the 2018 Guidance) where 4 pillars of safeguarding are published:

- Protecting children from maltreatment
- Preventing impairment of children's health or development
- Ensuring the children grow up in circumstances consistent with the provision of safe and effective care
- Taking action to enable all children to have the best outcomes.

We have put in place systems that respond to the needs and interests of children and families by complying with the 2018 Guidance, the requirements of the Early Years Foundation Stage and the advice provided by the Early Years Alliance.

All staff, volunteers and trustees undertake safeguarding checks on joining the Preschool, in accordance with OfSTED requirements and these checks are updated annually. Staff, volunteers and trustees undertake safeguarding training relevant to their role and this training is updated periodically. Staff recruitment procedures follow the requirements of Warwickshire County Council's safer recruitment procedures and we work closely with Warwickshire's Multi Agency Safeguarding Hub.

Income from privately paid sessions

Our commitment to supporting the Government's approach to funding childcare for working parents means that fewer working parents need to buy extra sessions and those that do need extra sessions buy fewer hours. Previously, we indicated that we may need to support the Preschool with a successful approach to fundraising, should our approach to ensuring parents need only take their funded places reduce our income from private fees. Covid-19 restrictions have seriously impacted on our ability to organise events and parents who were working from home needed fewer privately paid sessions. Fortunately, we are beginning to see private income pick up as voluntary take up for Early Morning Club and Lunch Club sessions is returning to normal levels.

HAMPTON MAGNA PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Fundraising activities

The Trustees aim to ensure that the Preschool is viable based on the income it receives from NEGF and parents who pay for non-funded sessions. However, we actively encourage fundraising activities and committee members, staff and parents are all active in raising funds that help to deliver our aims and objectives. This year we were unable to undertake any events due to Covid-19 restrictions.

Internal and external factors

The quality of our staff and the leadership of the Trustees has enabled the Preschool to improve its performance significantly and this has been assisted by the support from the local community.

The biggest factor to affect the preschool in its history was the UK wide lockdown in response to the health threats from COVID-19. However, the Preschool was able to remain available to key-worker parents and vulnerable children and managed a phased re-opening in July 2020. We fully opened in September 2020 and the Preschool has remained viable as, fortunately, Warwickshire County Council maintained their funding throughout.

Financial review

Financial position

The Statement of Financial Activities shows that the Preschool had a small deficit of £920 in the year to 31st March 2021 compared to a surplus of £11,093 in 2020.

Fortunately, we received full funding for children in receipt of NEGF (albeit this was slightly lower than last year due to the number of children on roll) and we were able to retain all of our staff without having to claim under the Coronavirus Job Retention Scheme. We did lose income from private fees and for SEN children not attending. Overall, the accounts show a small deficit for the year but the Trustees believe this was a good result under the circumstances.

Recruiting the staff needed to deliver the high-quality service that we aim for continues to prove difficult. Minimum pay rates are increasing at significantly higher rates than our income and unless NEGF funding rates improve we will struggle to cover the increased costs let alone improve our salary packages and improve our competitiveness in the market.

In addition, rent and other costs continue to increase and the Trustees consider that achieving a financial break even position over the next two years will be a good achievement and modest excesses of expenditure over income are sustainable due to previous years surpluses. Funds stood at £37,261 on 31st March 2021.

Principal funding sources

The principal source of the charity's funds is the NEGF administered by WCC. For parents who are not eligible for funding or require more hours than the NEGF available to them, the pre-school charges £4.40 per hour for three and four year-olds and £5.30 per hour for two year-olds. These rates were last reviewed in Autumn 2018.

Currently, the Preschool operates a single Unrestricted General Fund. As of 31st March 2021 this fund amounted to £37,261 which represents 48.8% of the expenditure in the year to 31st March 2021. This exceeded our target, according to our reserves policy, of holding at least 20% of a year's expenditure at any time.

Funds received by the charity go towards the rent of the Community Centre, books, equipment etc. for the children and wages for the staff.

HAMPTON MAGNA PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have identified the following strategic and key operational risks and have measures and controls in place to ensure their effective management:

- (a) failure to comply with key requirements under the EYFS resulting in safeguarding, health and safety risks not being effectively managed and resulting in harm to a child or adult including a serious reputational impact or an inadequate grading by Ofsted or closure of the Preschool,
- (b) inadequate skills and experience of the Committee as a whole, resulting in poor governance or financial management or a lack of understanding of the requirements of the EYFS, Ofsted and WCC,
- (c) the impact of Government policy in relation to the doubling of NEGF and the capacity of the Preschool to deliver this without disproportionate increases in cost,
- (d) the loss of key staff,
- (e) the loss of funds due to fraud, theft or negligence,
- (f) the availability of Budbrooke Community Centre as a venue for the Preschool,
- (g) concerns that potential new trustees may have in relation to their personal financial liability,
- (h) currently, in South West Warwick, there is an over-supply of early years places for three and four year-old children and we need to ensure our marketing strategy enables us to bring in as many children as possible. The over-supply is expected to reduce over the next 2 to 3 years as the development of around 350 new homes in Hampton Magna continues.

Future Plans

As reported above the current NEGF funding has resulted in the Preschool needing to find additional resources to ensure its future sustainability. We are developing a strategic approach to fundraising and we anticipate that this will help us bridge the gap between what the Government pays and what we need.

We are also developing our marketing strategies in order to ensure we attract as many of the local 2, 3 and 4-year old children as we can. We need to ensure that families moving into the area as a result of new developments are aware of the services we can offer as soon as they arrive.

Feedback from parents who do not use our Preschool suggests that not opening on Tuesdays is a significant reason for opting for other settings and we need to look at how we can address this including developing a wrap around service with local childminders.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The full name of the charity is Hampton Magna Pre-School and its registered number is 1036482. The charity was established by a constitution adopted on the 3rd December, 1993. The constitution was subsequently updated to the 2008 model constitution issued by the Pre-school Learning Alliance at the Annual General Meeting of 6th October 2010.

The charity's principal address is Community Centre, Field Barn Road, Hampton Magna, CV35 8RX.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Elizabeth Jefferson

Mrs Nicola Glynn

Miss Hannah Gelfs

Mr David Jefferson

Mr A Allsop

(Resigned 8 December 2020)

Mrs Lucy Field

(Resigned 8 December 2020)

Ms E Stephens

Mrs Rebecca Hilliar

HAMPTON MAGNA PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Recruitment and appointment of new trustees

The Trustees are elected for one year at the Annual General Meeting. Retiring members are eligible for re-election unless they have served on the committee in any capacity for ten consecutive years. The Committee is able to co-opt up to 3 additional Trustees and a co-optee can serve on the committee until the next AGM unless they have served for 6 consecutive years.

Trustees including Co-Optees do not receive any remuneration or expenses in their capacity as members of the management committee.

Induction and training of new trustees

New Trustees are given suitable training in their duties and responsibilities as members of the management Committee. Additional training is provided if a committee member is also a volunteer worker in the Preschool.

The trustees' report was approved by the Board of Trustees.



Mrs Elizabeth Jefferson

Trustee

Dated: 25 November 2021

HAMPTON MAGNA PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HAMPTON MAGNA PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Hampton Magna Pre-School (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



Edward W. Buckworth FCA
Weavers

22 Ensign Business Centre
Westwood Way
Westwood Business Park
Coventry
CV4 8JA

Dated: 25 November 2021

HAMPTON MAGNA PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income from:</u>			
Donations received	2	35	130
Income from charitable activities - Preschool	3	75,442	79,126
Income from fundraising events	4	-	286
Interest received	5	12	38
		<hr/>	<hr/>
Total income		75,489	79,580
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	6	76,409	68,487
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(920)	11,093
Fund balances at 1 April 2020		38,181	27,088
		<hr/>	<hr/>
Fund balances at 31 March 2021		37,261	38,181
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

HAMPTON MAGNA PRE-SCHOOL

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		10		14
Current assets					
Debtors	11	1,689		1,343	
Cash at bank and in hand		41,056		44,927	
		<u>42,745</u>		<u>46,270</u>	
Creditors: amounts falling due within one year	12	<u>(5,494)</u>		<u>(8,103)</u>	
Net current assets			37,251		38,167
Total assets less current liabilities			<u>37,261</u>		<u>38,181</u>
Income funds					
Unrestricted funds			37,261		38,181
			<u>37,261</u>		<u>38,181</u>

The financial statements were approved by the Trustees on 25 November 2021



Mrs Elizabeth Jefferson
Trustee

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Hampton Magna Pre-School is an unincorporated charity, registered in England and Wales.

The registered office address and place of business is at The Community Centre, Field Barn Road, Hampton Magna, Warwick, CV35 8RT.

The Charity is a public-benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Any income recognised for the period but not received at the Balance Sheet date is included as a debtor.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Voluntary services provided to the charity are not recognised financially in the accounts and no attempt is made to place a monetary value on such services.

The charity receives grants under the Nursery Education Grant Funding scheme from Warwick County Council. Income from this source is recognised on the basis of the period to which the grant funding relates.

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies **(Continued)**

1.5 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to a particular category.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings 25% on reducing balance

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations received

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	35	130
	<u>35</u>	<u>130</u>

3 Income from charitable activities - Preschool

	Pre-school income	Pre-school income
	2021	2020
	£	£
Preschool fees	8,106	8,111
Grants received under Nursery Education Grant Funding	67,336	71,015
	<u>75,442</u>	<u>79,126</u>

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Income from fundraising events

	Total Unrestricted funds	
	2021	2020
	£	£
Fundraising events	-	286

5 Interest received

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	12	38

6 Charitable activities

	2021	2020
	£	£
Staff costs	58,026	48,628
Depreciation	4	4
Insurance	773	765
Rent	10,884	11,406
Staff training	655	359
Equipment	2,121	2,025
Play group requisites	235	385
Food and drinks	318	382
Sundry expenses	2,455	3,519
	<u>75,471</u>	<u>67,473</u>
Share of governance costs (see note 7)	938	1,014
	<u>76,409</u>	<u>68,487</u>

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Accountancy	-	638	638	666	Governance
Clerical assistance	-	231	231	288	Governance
Bank charges	-	69	69	60	Governance
	<u>-</u>	<u>938</u>	<u>938</u>	<u>1,014</u>	
Analysed between					
Charitable activities	<u>-</u>	<u>938</u>	<u>938</u>	<u>1,014</u>	

The charity was invoiced £637.68 including VAT in the year by the independent examiner (2020: £665.40).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year other than those noted below.

Wages paid to committee members cover their work as members of staff and do not include pay for work as members of the committee.

Miss H. Gelfs is a committee member and is also on the staff of the preschool for which she is paid a salary.

In the course of the charity's operations trustees occasionally incur expenses on the charity's behalf and these amounts are reimbursed to the relevant trustee. Amounts are supported by invoices or other paperwork as appropriate.

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
5	4

Employment costs

	2021 £	2020 £
Wages and salaries	56,336	47,056
Pension costs - defined contribution	1,690	1,572
	<u>58,026</u>	<u>48,628</u>

No employee of the charity received emoluments in excess of £60,000.

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2020	1,900
At 31 March 2021	<u>1,900</u>
Depreciation and impairment	
At 1 April 2020	1,886
Depreciation charged in the year	4
At 31 March 2021	<u>1,890</u>
Carrying amount	
At 31 March 2021	<u>10</u>
At 31 March 2020	<u>14</u>

HAMPTON MAGNA PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	1,608	1,219
Other debtors	-	43
Prepayments and accrued income	81	81
	<u>1,689</u>	<u>1,343</u>
	<u><u>1,689</u></u>	<u><u>1,343</u></u>
12 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,327	7,403
Other creditors	14	-
Accruals and deferred income	4,153	700
	<u>5,494</u>	<u>8,103</u>
	<u><u>5,494</u></u>	<u><u>8,103</u></u>

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).