

Company registration number: 02803315
Charity number: 1036450

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

AGE UK SURREY
(A Company Limited by
Guarantee)

MENZIES
BRIGHTER THINKING

AGE UK SURREY

(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 9
Independent Auditors' Report on the Financial Statements	10 - 13
Statement of Financial Activities	14
Balance Sheet	15 - 16
Statement of Cash Flows	17
Notes to the Financial Statements	18 - 42

AGE UK SURREY

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 MARCH 2022

Trustees	John Frederick Burbridge, Chair (appointed 28 July 2021) Leslie James Mussett, Chair (resigned 28 July 2021) Joy Susan Allen, Vice Chair (appointed 28 July 2021) Selwyn Clinton Anthony Fernandes, Vice Chair (resigned from office 28/07/2021) (resigned 28 September 2022) Philip Andrew James Currie, Treasurer Lewis Keith Buttress Margaret Clarke (resigned 28 July 2021) Barry James Seymour (resigned 15 September 2021) Jason Paul Webster (appointed 31 May 2022) Sarah Wardle (appointed 28 September 2022) Susan Jennifer Campbell (appointed 28 September 2022)
Company registered number	02803315
Charity registered number	1036450
Principal Address and Registered Office	Rex House William Road Guildford Surrey GU1 4QZ
Chief executive officer and Company Secretary	Susan Zirps
Independent auditors	Menzies LLP Chartered Accountants Centrum House 36 Station Road Egham Surrey TW20 9LF
Bankers	HSBC 12a North Street Guildford Surrey GU1 4AF
Independent Adviser to the Board	Margaret Clarke (appointed 28/07/2021) John Frederick Burbridge (resigned 28/07/2021)

AGE UK SURREY

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present their report and financial statements for the year ended 31st March 2022.

Objects of the Charity

To support people living in and around Surrey to maximise their independence, wellbeing and quality of life in later years.

Strategic Direction of the Charity

The Trustees undertook a strategic review during 2017, which resulted in the production of a new Strategic Plan for April 2018 to March 2023, which is reviewed regularly during the year by the Trustees.

Our Strategic Aim is to provide services, support and activities across Surrey to enable people to be resilient throughout the changes and challenges of later life.

Priority 1 – To ensure our services and activities seek to reduce social isolation and loneliness, maintain people's independence and improve their health, wellbeing and resilience.

Priority 2 – To ensure our values are embedded and that all our services are person - centred in order to support delivery of our priorities.

Priority 3 – To be financially sustainable with an increasing emphasis on growing our charged- for services and obtaining longer term funding.

Priority 4 – To raise our brand profile to support fundraising and take up of services.

Priority 5 – To increase the engagement of older people in monitoring our services, to provide ongoing needs analysis and support shaping our services.

Priority 6 – To implement our Social, Economic and Environmental Monitoring and Evaluation Framework with the objective of continuous improvement of our services and activities.

During 2022 the Strategic Plan is being revised to take into account the changed operational environment to reflect, in particular, the investment in retail activities and the acquisition of a complementary charity.

Delivery of Public Benefit

In line with Age UK, Age UK Surrey adopts charity objectives which focus on independence and enjoyment of later life. The Charity aims to work in co-operation with other organisations, statutory, commercial and voluntary, to support older people by providing a range of services. The Trustees confirm that they have given due consideration to the Charity Commission published Guidance on the operation of the Public Benefit requirement.

Services and Activities of the Charity in 2021/22

Age UK Surrey, a Brand Partner of Age UK, provides a range of services or support to older people in Surrey, as detailed below. These may be provided solely by the Charity or in partnership with other voluntary organisations and groups across the County.

All these services are made possible by the energy and commitment of our staff and volunteer teams, which comprised 41 staff (full time equivalent 34.78) at March 2022 and 511 active volunteers in the year. Our volunteers work across the whole range of the Charity's services in roles that suit their interests and skills, and based on the amount of time that they can commit. As a result, clients benefit, the Charity benefits and the rewards for volunteers are many. These include developing personal skills, meeting new people and having a sense of satisfaction from providing support to people in the County.

In addition to the services we provide for older people the Charity is also strongly committed to campaigning and interacting with the media where possible. Age UK Surrey campaigns to make life better for older people and particularly focuses on reducing isolation and enabling people to gain full entitlement to welfare benefits.

AGE UK SURREY

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Age UK Surrey depends financially on the support of statutory and voluntary partners, charges made to clients for individual services together with the generosity of stakeholders and the general public through donations, legacies and attendance at our fundraising events.

Age UK Surrey has continued the good relationship with Age UK and with Age Concerns and similar organisations in the County.

All staff and volunteers participate in induction training, which is broad and covers a range of topics. Ongoing training is provided by iHasco with a huge selection of online courses staff are able to access, some being mandatory, e.g. Information Governance, Safeguarding and Cyber Security.

Strong demand for the range of services has led the Charity to further develop services and activities. This was particularly true this year when the demand for our Information and Advice Service increased again, with older people presenting with all sorts of issues following the pandemic and the decline of the economic climate.

1. Befriending – Guildford, Waverley, Runnymede and Spelthorne

This service supports lonely and isolated older people, many of whom are housebound, with short term one to one support and long term befriending and companionship. During the various lockdowns face to face visits were suspended and volunteers kept in touch with their clients by telephone, letter writing and in some cases via Zoom online meetings. 126 volunteer befrienders have been active during the year and 182 clients have been supported by volunteers and the co-ordinators. The service has been supported by Waverley and Spelthorne Borough Councils.

2. Check-in and Chat

This telephone befriending service was set up to support people who were isolated and lonely during the pandemic and has continued as many people ask for a telephone befriender. We received 175 referrals in 2021/22. Age UK Surrey supported 240 clients with 220 volunteers.

3. Café Culture

Volunteer-led café culture sessions are delivered in Cranleigh and Farnham. 14 clients have benefitted from attending 15 sessions supported by 4 volunteers.

4. Clockhouse Community Centre

On 1st December 2021 Age UK Surrey acquired The Milford and Villages Day Centre (commonly referred to as The Clockhouse); the latter is now an integral business within the framework of Age UK Surrey.

It had become unsustainable financially, with dwindling numbers of clients. Age UK Surrey has undertaken a material refurbishment programme, with more yet to do. The vision is for an All Age Centre with a vibrant café. This is work in progress during 2022/23. We understand that the average number of weekly attendees to be c. 125, a number we aim to materially increase now that the impact of the pandemic is much reduced.

5. Gardening

The Gardening Service is a popular low- cost service across the County, providing basic gardening such as grass cutting, weeding and pruning at an affordable price. A total of 448 clients received a gardening service from 111 registered gardeners in 2021/22.

6. GO50

GO50 provides regular exercise for older people through an ongoing programme of walks. A full walks programme was re-started in July 2021 after Covid restrictions eased. There are 9 walk leaders and 220 clients have participated in walks during the year. There were 149 walks with 1,198 people taking part on these walks (some people take part in several walks).

AGE UK SURREY

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7. Help at Home Service

Home Helps offer a wide range of domestic services such as cleaning, laundry, cooking, shopping, dog walking, etc. to support older people to continue to live independently in their own homes. 3 regional co-ordinators operate from 3 offices across the County, supported by 4 administrators. A total of 509 home- helps provided services to 1,740 clients during 2021/22.

8. Hospital Befriending Service

Since November 2014 Age UK Surrey has worked with Virgin Care and subsequently NHS Frimley Health and Care to provide activity sessions and one to one support in Farnham Community Hospital. The service is supported by 9 volunteers and has been well received. 260 clients were supported.

9. Information and Advice

During the past year the demand for this service has been material as people have had concerns post-pandemic and are now concerned about the cost of living and need support. Telephone calls and referrals by email yielded a total of 7,617 enquiries from the public, a 1.35% increase on 2020/21. Core funding for this service is provided by Surrey County Council. Spelthorne Borough Council, Waverley Borough Council and Age UK also provide some funding through grants. Comprehensive monitoring reports are provided to funders. 48% of enquiries in 2021/22 were health and care related, with a further 31% relating to State Benefits for older people, resulting in over £2,037,308 of extra money being claimed. Volunteers support the service over the telephone, including the completion of benefit forms, though some outreach visits are now taking place.

10. Lasting Power of Attorney

Following a series of workshops led by Age UK this service was set up in June 2021, with the first LPAs being arranged at the beginning of September 2021. To March 2022 40 LPAs were completed and sent to the Office of the Public Guardian for registration. We are delighted with the increasing demand for this service.

11. Men in Sheds

The Men in Sheds project operated from a large garage owned by Guildford Borough Council on the site of a day centre and sheltered housing complex in Ash. As of April 2022 the Shed moved to the campus of Merrist Wood College and working with the Shed is a very successful venture, and has opened 4 days per week with 2 sessions a day, each managed by a co-ordinator and volunteers. The Shed offers a welcome social activity for men who are socially isolated and an opportunity to learn or improve woodworking skills. Many different community projects have been undertaken and the work is sold to buy more materials for other projects. Up to 40 men attend The Shed.

12. My Life, My Story

My Life, My Story is a volunteer led project which is open to those over 50 in Surrey. We have registered and trained 7 Life Story Volunteers to work with our clients to capture their stories and their pictures, to produce a social and family history they can share with friends, family and future generations, which also serves as a resource for future care needs. 4 clients have completed their story.

13. Retail

In March 2022 Age UK Surrey opened its first retail charity shop in Haslemere using funds from Reserves designated for a portfolio of 3 shops. A consultant has been supporting us and continues to do so for a few months longer whilst we open 2 more shops in Esher and Lingfield. These will both be open by September 2022. A business plan will be developed based on this first phase to consider any future development.

14. Shopmobility

The Charity manages the Shopmobility Service on behalf of Guildford Borough Council and has done since 2009. Activity post-covid resumed in April 2021 building the days to re-opening fully in June 2021. 194 people made 1,388 trips in the year.

AGE UK SURREY

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15. Tea and Chat

10 volunteers lead a programme of regular tea and chat activity sessions in Tandridge. They take place in Caterham fortnightly, and Lingfield and Oxted on a monthly basis. During 2021/22 14 tea and chat sessions were held with 22 regular clients.

16. Tech Support

The drop-in centre usually operates every weekday morning from a sheltered- housing unit in Guildford and is run by a team of 14 volunteers, offering one to one tuition on laptops or other forms of technology. The service has supported 82 clients during the 2021/22 year. Some home support is also offered.

Structure, Governance and Management

Age UK Surrey is incorporated as a private company, limited by guarantee and registered as a charity. The Memorandum of Association and Articles of Association govern the charitable company. The Charity is a Brand Partner of Age UK and has a brand partnership agreement to which it adheres. Policies and procedures are adopted locally.

Trustees (who also act as Directors for the purposes of the Companies Act) are appointed based on their commitment, expertise and experience in directing a charity aiming to support the needs of older people. Trustees are elected for one, two or three years, with a maximum six years being served before stepping down. The Chair is elected from the Trustee body.

Day to day operations are managed by a management team led by the Chief Executive, who is appointed by the Trustees. There are 3 senior managers who form the Leadership Team – Head of Operations, Head of Finance and Support Services, and Head of Marketing and Business Development.

The Board is responsible for the strategic direction of the Charity. The CEO and the Leadership Team devise an annual Operating Plan which is approved and monitored by the Board. The CEO is responsible for operational decisions and reports back regularly to the Board on progress.

The Charity has a Pay Policy which enables a pay review once per year. The Board agrees whether there are funds allocated to this and the CEO implements it according to procedures. Salaries are benchmarked with other local charitable organisations by using a specific website.

Trustees

Trustees of the Charity in March 2022 were as described on page 2.

Throughout the year the Charity is governed and directed by the Board of Trustees (Directors). The Board met eight times in the year.

The Charity has kept under review the skills and experience of its Trustees to provide leadership and strategic direction and is in touch with both the voluntary sector and statutory contacts to source possible new trustees as necessary. New Trustees receive induction training at the Charity, from external sources and from Age UK. A day's induction is followed by spending time with the Senior Managers and shadowing staff. Update training takes place when necessary. Each Trustee has a file with training records.

Risks and Uncertainties

The Charity carries out a full risk assessment of its operations on an annual basis. The top line risks are reviewed and systems and procedures developed to minimise the level of risk undertaken.

The Charity has policies and procedures in place to ensure compliance with legal and financial requirements.

AGE UK SURREY

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have formally reviewed the major risks inherent in the Charity's operations and these are summarised below:

1. Uncertainty in the Level and Sources of Income to Maintain the Services Provided to Older People

This is segmented between statutory sources, which provide support for specific programmes and make up 25% of income, and the services we provide directly to older people covering 33%. The balance is drawn from voluntary income. Statutory funding is becoming less certain and the level of voluntary income is always unknown. The Covid-19 crisis has had an effect in reducing services' income dramatically, which will take time to rebuild.

2. Loss of Key Staff and Difficulty of Replacing

The Charity benefits from strongly committed staff. Any major losses place additional pressure on colleagues to fulfil commitments. Succession planning and staff training are reviewed on an ongoing basis. Salaries are reviewed annually.

3. Provision of Services at a Level that is Below the Standard Expected by Clients

The Charity maintains the Age UK Charity Quality Standard (CQS). Regular quality surveys confirm clients' satisfaction and feedback enables us to develop services as necessary.

The Information and Advice Service holds the AQS (Advice Quality Standard) and the Quality of Advice Assessment and Service Management Review from Age UK.

4. Charity Expenditure Exceeding the Funding Available

The Trustees have determined that the Charity should aim for a minimum general reserve of at least 6 months' average expenditure to ensure key services are not reduced or curtailed in the event of a short term reduction in voluntary or statutory income. Trustees review the financial position very carefully, with regular discussion at Board meetings. All new programmes are evaluated to ensure both viability and durability.

5. Non-compliance with Legal and Professional Standards Expected in Operating a Charity

Some aspects are covered within the CQS quality standard and Board reviews which ensure that the Charity complies with relevant legislation, has the operating procedures, controls and safeguards in place to provide staff, volunteers and clients with a healthy and safe working environment. Additionally Trustees and managers continually review processes, policies and procedures to ensure compliance with the appropriate legislation. Insurance cover requirements are regularly reviewed.

Age UK Surrey uses the services of a Health and Safety Consultant and an HR Consultant.

6. Serious Safeguarding Issue

A Safeguarding Policy and Procedure is in place and all staff receive training.

Financial Performance

Total incoming resources amounted to £1,548k an increase of £113k on the previous year. Expenditure at £1,385k showed an increase of £346k.

The overall operating result showed a total operating surplus of £166k in the year.

Reserves

The Trustees continue to believe that the Charity should aim to support and develop services to meet the needs of older people through strong control of expenditure and the active pursuit of funding opportunities to support plans whilst utilising some reserves to develop charitable services. This year £137k reserves were used to support The Clockhouse and £119k to support the development of 3 retail units.

AGE UK SURREY

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

At 31st March 2022 the reserves of the Charity totalled £2,342k and comprised the following:

	£k
1) Restricted to donor nominated purposes	£60
2) Restricted Clockhouse funds	£544
3) Designated funds	£193
2) General balance held toward running costs of the Charity	£1,545

The Trustees aim to maintain free reserves to provide working capital to the Charity for day to day operations and in the event of closure any additional liabilities that may occur.

Free reserves are defined by the Trustees as total reserves, excluding designated funds and all fixed assets.

The free reserves as at 31st March 2022 were:

	£k
Total reserves	£2,342
Designated funds	£193
Tangible fixed assets	£690
Restricted reserves	£60
Free reserves	£1,399

This year £193k has been designated for Retail and The Clockhouse.

In the opinion of the Trustees, the free reserves maintained by the Charity at present are at a level that covers at least six months' working capital and any liabilities that may occur in the event of closure. Estimated closure cost is approximately £908k.

Trustees have developed a Reserves Policy along with an Investment Policy to maximise return with minimal risk to the funds held in General Reserves. Free Reserves are currently at £914k. A sub-committee of the Board was set up to consider the investment of part of the reserves into new income generating and charitable services. Reserves have been used to support running costs and investment in the opening of some retail charity shops and digital marketing of the Help at Home Service.

Fundraising

Our fundraising strategy is to maximise funds from grants, trusts and legacies and to develop community and event fundraising. We also give clients the opportunity to donate if they have received a service from us, for example GO50, Tech Support and Information and Advice. We are grateful to the statutory organisations for their support.

We do not work with commercial participators/professional fundraisers.

Age UK Surrey is a member of the Institute of Fundraising and we abide by the IoF and GDPR regulations.

We do not use third parties.

We have a Complaints Procedure within the Charity. We have not received any fundraising complaints this year.

We do not undertake telephone fundraising or cold- calling. Receipt of a charitable service is not dependent on a donation.

The Charity is immensely grateful for all legacies received and to all donors for their support, which has enabled us to increase our reserves which will in turn enable us to fund new projects.

Both Trustees and staff continue to look for new ways of raising funds to meet the demand for services provided to older people in the County.

AGE UK SURREY

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Staff and Volunteers

We provide the full and wide range of support and services for older people through a combination of paid staff and volunteers. We would like to thank those staff and volunteers for their commitment, dedication and energy in supporting the Charity and the services we provide to older people in the community. We have now implemented a Flexible and Remote Working Policy for staff to enable a better work/life balance.

We estimate that volunteer time was worth more than £120k at the national living wage, providing the backbone for our support to older people in Surrey. The Trustees are particularly grateful for this ongoing level of commitment.

Future Plans of the Charity

Clearly Covid-19 has had a major effect on service delivery and on the financial position due to reduced service income, but the Charity is doing its best to maximise service income by advertising and promoting paid for services more widely.

Plans during 2022/23 are to:

- Get the Help at Home Service back to pre-pandemic number of clients by investing in digital advertising and replacing staff who have left.
- To reorganise the Information and Advice offering utilising more volunteer hours.
- Develop the Check-in and Chat Service expanding the service using new volunteers.
- Open 3 charity retail shops using the expertise of Ask Charity Retail and to have the third shop open by September 2022.
- To fully implement a new database (Salesforce), to replace Charity Log. Work has begun and the main services are now live.
- To further develop the Lasting Power of Attorney Service.
- To explore collaboration with other local Age Concerns.
- To transform The Clockhouse Day Centre into a thriving centre for the community, to include developing the café.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees (who are also Directors of Age UK Surrey for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group. This includes incoming resources and application of resources including income and expenditure of the charitable group for the period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP (Statement of Recommended Practice).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going- concern basis unless it is inappropriate to presume that the Charity and group will continue in operation.

AGE UK SURREY

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

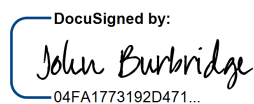
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for ensuring that the assets are properly applied in accordance with Charity Law.

In accordance with Company Law, as the Company's Directors, we certify that so far as each of the Directors is aware:

- there is no relevant audit information of which the Charity's Auditor is unaware, and
- they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the Charity's Auditor is aware of this information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

04FA1773192D471...

John Burbridge
Trustee
Date: 24-Nov-2022

AGE UK SURREY

(A Company Limited by Guarantee)

MENZIES
BRIGHTER THINKING

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK SURREY

Opinion

We have audited the financial statements of Age UK Surrey (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE UK SURREY

(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK SURREY (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AGE UK SURREY

(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK SURREY (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the following laws and regulations were most significant including the Charities Act 2011, the Safeguarding Vulnerable Groups Act 2006 and the UK Code of Fundraising Practice. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.
- We understood how the Charity is complying with those legal and regulatory frameworks by, making inquiries to management, those responsible for legal and compliance procedures and the company secretary. We corroborated our inquiries through our review of board minutes.
- The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations. The assessment did not identify any issues in this area.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas; posting of fraudulent journal entries, authorisation, processing, and payment of fraudulent expenses and timing of revenue recognition.

Audit procedures performed by the engagement team included:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgments made by management in its significant accounting estimates; and
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

AGE UK SURREY

(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK SURREY (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



634F24DE92A4471...

Janice Matthews FCA (Senior Statutory Auditor)

for and on behalf of

Menzies LLP

Chartered Accountants

Statutory Auditor

Centrum House

36 Station Road

Egham

Surrey

TW20 9LF

Date: 24-Nov-2022

AGE UK SURREY

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	249,008	609,120	858,128	918,978
Charitable activities	4	440,474	197,553	638,027	461,711
Other trading activities	5	29,590	-	29,590	28,655
Investments		22,248	-	22,248	25,488
Total income		741,320	806,673	1,547,993	1,434,832
Expenditure on:					
Raising funds	6	153,983	-	153,983	102,727
Charitable activities	7	746,879	478,822	1,225,701	916,419
Other expenditure	8	4,912	-	4,912	20,036
Total expenditure		905,774	478,822	1,384,596	1,039,182
Net (expenditure)/income before net gains on investments		(164,454)	327,851	163,397	395,650
Net gains on investments		2,971	-	2,971	187,625
Net (expenditure)/income		(161,483)	327,851	166,368	583,275
Transfers between funds	20	(200,514)	200,514	-	-
Net movement in funds		(361,997)	528,365	166,368	583,275
Reconciliation of funds:					
Total funds brought forward		2,099,835	75,881	2,175,716	1,592,441
Net movement in funds		(361,997)	528,365	166,368	583,275
Total funds carried forward		1,737,838	604,246	2,342,084	2,175,716

AGE UK SURREY

(A Company Limited by Guarantee)

REGISTERED NUMBER: 02803315

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	690,455	17,369
Investments	16	1,260,216	1,257,245
		<u>1,950,671</u>	<u>1,274,614</u>
Current assets			
Stocks		1,550	-
Debtors	17	42,852	545,537
Cash at bank and in hand		550,708	435,987
		<u>595,110</u>	<u>981,524</u>
Creditors: amounts falling due within one year	18	(173,697)	(55,422)
Net current assets		<u>421,413</u>	<u>926,102</u>
Total assets less current liabilities		<u>2,372,084</u>	<u>2,200,716</u>
Provisions for liabilities		(30,000)	(25,000)
Total net assets		<u>2,342,084</u>	<u>2,175,716</u>
Charity funds			
Restricted funds	20	604,246	75,881
Unrestricted funds	20	1,737,838	2,099,835
Total funds		<u>2,342,084</u>	<u>2,175,716</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

AGE UK SURREY

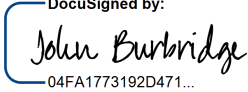
(A Company Limited by Guarantee)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

04FA1773192D471...
John Burbridge
Trustee
Date: 24-Nov-2022

The notes on pages 18 to 42 form part of these financial statements.

AGE UK SURREY

(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	783,455	105,851
Cash flows from investing activities		
Dividends, interests and rents from investments	22,248	25,488
Purchase of tangible fixed assets	(702,806)	(2,511)
Proceeds from sale of investments	463,740	374,524
Purchase of investments	(451,916)	(354,488)
Net cash (used in)/provided by investing activities	(668,734)	43,013
Change in cash and cash equivalents in the year	114,721	148,864
Cash and cash equivalents at the beginning of the year	435,987	287,123
Cash and cash equivalents at the end of the year	550,708	435,987

The notes on pages 18 to 42 form part of these financial statements

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Age UK Surrey is a private charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address (and principal place of business) is Rex House, William Road, Guildford, GU1 4QZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Surrey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Having considered the charity's income streams and costs, the trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period or to the ability of the group to continue in operation.

2.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services to further the purposes of the charity and their associated support costs

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.5 Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Support and governance costs are re-allocated to each of the activities on an estimate, based on staff time, of the amount attributable to each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

The estimated useful lives are as follows:

Freehold property	- 34 years
Long-term leasehold property	- 9 years
Property improvements	- 2% straight line
Motor vehicles	- 4 years straight line
Fixtures and fittings	- over lease term
Office equipment	- 25% straight line
Computer equipment	- 35% straight line
Other fixed assets	- 25% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities. The charity does not acquire put options, derivatives or other complex financial instruments.

Gains (or losses) on sales of investments during the period, calculated as the sale proceeds less the market value at the start of the period or cost, if later, are credited (or debited) to the statement of comprehensive income. Unrealised gains (or losses) arising in the period are credited (or debited) to the statement of comprehensive income.

The reported surplus (or deficit) on ordinary activities is adjusted for the realisation of prior period gains (or losses) on investments to arrive at the historical cost surplus (or deficit) for the period.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

2.14 Pensions

The charity operates a defined contribution scheme for the benefit of certain employees. The costs of the contributions are expensed to the Statement of Financial Activities (SOFA) in the year they are payable.

2.15 Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Grants				
Grants	12,250	28,410	40,660	185,137
Charitable Trusts	-	29,907	29,907	5,166
Other grants - furlough	4,048	-	4,048	44,329
Total grants	16,298	58,317	74,615	234,632

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Income from donations and legacies (continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	199,790	550,803	750,593	159,908
Legacies	32,781	-	32,781	519,464
Sundry income	139	-	139	4,974
Subtotal	232,710	550,803	783,513	684,346
	249,008	609,120	858,128	918,978
<i>Total 2021</i>	<i>767,899</i>	<i>151,079</i>	<i>918,978</i>	

Other grants includes government grants received from the Coronavirus Job Retention Scheme of £4,048 (2021: £44,329).

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Statutory sources, including Surrey County Council, Primary Care Trusts and Local Authorities in the County and charitable trusts	-	197,553	197,553	188,044
Services provided to clients - Retail	11,386	-	11,386	-
Services provided to clients - Clockhouse	47,700	-	47,700	-
Services provided to clients - Help at Home	381,388	-	381,388	273,667
Total 2022	440,474	197,553	638,027	461,711
<i>Total 2021</i>	<i>273,667</i>	<i>188,044</i>	<i>461,711</i>	

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Events and other fundraising activities	1,085	1,085	150
<i>Total 2021</i>	150	150	

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Compensation for ceasing of trading	28,505	28,505	28,505
<i>Total 2021</i>	28,505	28,505	

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Rent & rates, utilities	818	818	662
Premises	646	646	151
Subscriptions	2,384	2,384	2,686
Other costs	936	936	302
Insurance	2,321	2,321	2,487
Food	2,698	2,698	-
Company vehicle	381	381	-
Recruitment fees	66	66	-
Staff welfare	386	386	-
Computer and software	7,097	7,097	-
Consultancy	23,707	23,707	2,040
Staff costs	77,388	77,388	67,259
Support costs	35,155	35,155	27,140
	<u>153,983</u>	<u>153,983</u>	<u>102,727</u>
<i>Total 2021</i>	<u>102,727</u>	<u>102,727</u>	

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Services to older people	746,879	478,822	1,225,701	916,419
<i>Total 2021</i>	369,191	547,228	916,419	

8. Other expenditure

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
(Profit / (Loss) on disposal of investments	-	-	20,036
(Profit / (Loss) on disposal of fixed assets	4,912	4,912	-
	4,912	4,912	20,036
<i>Total 2021</i>	20,036	20,036	

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Services to older people	909,303	316,398	1,225,701	916,419
<i>Total 2021</i>	672,163	244,256	916,419	

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	612,491	534,185
Depreciation	24,809	12,980
Rent & rates, utilities	34,867	29,149
Premises	28,420	6,628
Advertising and marketing	37,967	19,288
Activities and Events	1,966	274
Bank charges	532	1,094
Computer and software	14,193	8,939
Insurance	9,039	5,802
Food	2,361	-
Other costs	14,699	6,884
Printing, postage and stationery	9,950	5,662
Recruitment fees	995	-
Staff welfare	1,156	1,926
Subscriptions	7,152	8,059
Telephone	28,717	24,401
Training, meetings & conferences	4,574	931
Travel	6,436	1,200
Subsidy Home Helps	7,138	-
Consultancy	55,317	4,761
Dilapidations	5,000	-
Company vehicle	1,524	-
	<u>909,303</u>	<u>672,163</u>

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	240,370	208,909
Rent & rates, utilities	4,092	3,312
Premises	3,230	753
Advertising and marketing	11,990	6,091
Activities and Events	621	86
Bank charges	532	1,095
Computer and software	49,677	35,757
Legal and professional	39,681	15,003
Food	562	-
Other costs	147	390
Recruitment fees	265	-
Staff welfare	386	-
Support costs allocated to fundraising activities	(35,155)	(27,140)
Total 2022	316,398	244,256

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

10. Expenditure on charitable activities: Services to older people

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
The cost of these programmes are noted below:				
Information and advice	25,473	229,263	254,736	318,672
I & A - Haslemere	2,830	25,474	28,304	-
Help at Home	-	-	-	385,121
Making Connections Runnymede & Spelthorne	11,008	99,068	110,076	38,209
Guildford Computer Drop in Centre	-	-	-	574
Shopmobility Service in Guildford	6,415	57,735	64,150	52,036
Making Connections Guildford & Waverley	-	-	-	29,603
Making Connections NE Hants	-	-	-	12,885
Haslemere	630	5,671	6,301	12,301
Tea & Chat	120	1,080	1,200	-
Hospital activities	420	3,780	4,200	-
Go50	105	943	1,048	512
Men in Sheds	3,613	32,513	36,126	30,292
Clockhouse activities	1,294	11,647	12,941	-
Clockhouse carer	554	4,983	5,537	-
My Life My Story	-	58	58	-
Governance	55,477	-	55,477	36,215
	<u>107,939</u>	<u>472,215</u>	<u>580,154</u>	<u>916,420</u>
<i>Total 2021</i>	<u>369,192</u>	<u>547,228</u>	<u>916,420</u>	

11. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	7,040	6,400
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	1,650	1,500

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12. Staff costs

	2022 £	2021 £
Wages and salaries	842,793	733,131
Social security costs	58,923	50,869
Contribution to defined contribution pension schemes	28,533	26,353
	<u>930,249</u>	<u>810,353</u>

During the year redundancy payments of £Nil (2021: £10,649) have been made to staff.

The redundancy and termination costs accrued at the balance sheet date were £nil (2021: £nil)

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Direct charitable	37	34
Management, administration and support	4	3
	<u>41</u>	<u>37</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £60,001 - £70,000	1	-

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £279,730 (2021: £119,686).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £Nil).

14. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary gift aids available profits to the parent charity. Its charge to corporation tax in the year was £nil (2020: £nil).

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Property Improvements £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Computer equipment £	Other fixed assets £	Total £
Cost or valuation									
At 1 April 2021	-	-	-	-	-	62,067	44,513	23,400	129,980
Additions	501,876	20,627	118,341	10,939	13,571	-	37,452	-	702,806
Disposals	-	-	-	-	-	-	(32,650)	-	(32,650)
At 31 March 2022	501,876	20,627	118,341	10,939	13,571	62,067	49,315	23,400	800,136
Depreciation									
At 1 April 2021	-	-	-	-	-	61,010	28,201	23,400	112,611
Charge for the year	3,800	764	2,138	912	1,131	423	15,641	-	24,809
On disposals	-	-	-	-	-	-	(27,739)	-	(27,739)
At 31 March 2022	3,800	764	2,138	912	1,131	61,433	16,103	23,400	109,681
Net book value									
At 31 March 2022	498,076	19,863	116,203	10,027	12,440	634	33,212	-	690,455
At 31 March 2021	-	-	-	-	-	1,057	16,312	-	17,369

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

16. Fixed asset investments

	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 1 April 2021	2	1,257,243	1,257,245
Additions	-	451,916	451,916
Disposals	-	(463,740)	(463,740)
Revaluations	-	14,795	14,795
	<u>2</u>	<u>1,260,214</u>	<u>1,260,216</u>
At 31 March 2022			
	<u>2</u>	<u>1,260,214</u>	<u>1,260,216</u>
Net book value			
At 31 March 2022	2	1,260,214	1,260,216
	<u>2</u>	<u>1,260,214</u>	<u>1,260,216</u>
At 31 March 2021	2	1,257,243	1,257,245
	<u>2</u>	<u>1,257,243</u>	<u>1,257,245</u>
Investments comprise:			
		2022 £	2021 £
UK Bonds		162,993	207,049
UK Equities		130,880	168,320
Overseas Equities		334,284	312,070
Overseas Bonds		286,737	243,774
Other		325,001	299,326
Cash		20,319	26,704
		<u>1,260,214</u>	<u>1,257,243</u>

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

16. Fixed asset investments (continued)

Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Company number	Principal activity	Class of shares	Holding
Age UK Surrey (Trading) Limited	04184776	Dormant	Ordinary	100%
Age Concern Surrey Limited	10067316	Dormant	Ordinary	100%
Age Concern Surrey (Trading) Limited	10067234	Dormant	Ordinary	100%
Age UK Runnymede and Spelthorne	06523366	Dormant	Ordinary	100%
The Orchard Club (Haslemere)	07816560	Dormant	Ordinary	100%

The financial results of the subsidiaries for the year were:

Names	Net assets £
Age UK Surrey (Trading) Limited	2

The charitable company owns the whole of the issued ordinary share capital of AGE UK Surrey (Trading) Limited, a company registered in England. The subsidiary ceased trading in December 2019.

Age Concern Surrey Limited, Age Concern Surrey (Trading) Limited and Age UK Runnymede and Spelthorne are exempt from preparing and filing individual accounts by virtue of s394A and s448A of the Companies Act 2006 for dormant companies.

Age UK Surrey (Trading) Limited, Age Concern Surrey Limited, Age Concern Surrey (Trading) Limited and Age UK Runnymede and Spelthorne are exempt from audit by virtue of s479A of the Companies Act 2006.

17. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	6,400	10,510
Prepayments and accrued income	36,452	535,027
	42,852	545,537

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

18. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	77,945	6,468
Amounts owed to group undertakings	-	2
Other taxation and social security	19,963	14,047
Accruals and deferred income	75,789	34,905
	173,697	55,422
	2022 £	2021 £
Deferred income at 1 April 2021	11,250	34,980
Resources deferred during the year	52,993	11,250
Amounts released from previous periods	(11,250)	(34,980)
	52,993	11,250

Deferred income relates to funding received in advance of future projects.

19. Provisions

	Dilapidations £
At 1 April 2021	25,000
Additions	5,000
At 31 March 2022	30,000

At the balance sheet date, the Charity has provided for the cost of returning their office space and retail space to the conditions in which they originally leased them. The provision will be released when each lease has expired or been terminated and the dilapidations costs have been incurred.

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Retail and Clockhouse	600,000	-	(13,489)	(393,471)	-	193,040
Fundraising	35,000	-	(25,000)	(10,000)	-	-
Help at Home Digital Marketing	22,000	-	(20,000)	(2,000)	-	-
Staff Costs Gardening	24,000	-	(24,000)	-	-	-
	<u>681,000</u>	<u>-</u>	<u>(82,489)</u>	<u>(405,471)</u>	<u>-</u>	<u>193,040</u>
General funds						
General Funds	<u>1,418,835</u>	<u>741,320</u>	<u>(823,285)</u>	<u>204,957</u>	<u>2,971</u>	<u>1,544,798</u>
Total Unrestricted funds	<u>2,099,835</u>	<u>741,320</u>	<u>(905,774)</u>	<u>(200,514)</u>	<u>2,971</u>	<u>1,737,838</u>

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

20. Statement of funds (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Restricted funds						
The Orchard Club (Haslemere)	75,881	15,314	(31,145)	-	-	60,050
The Clockhouse	-	550,803	(6,607)	-	-	544,196
Age UK: I&A	-	22,574	(37,553)	14,979	-	-
Age UK: Clockhouse activities	-	3,327	(4,653)	1,326	-	-
Waverley Borough Council: I&A	-	13,500	(22,457)	8,957	-	-
Waverley Borough Council: Befriending	-	11,105	(27,902)	16,797	-	-
Surrey County Council: I&A	-	73,310	(121,948)	48,638	-	-
Spelthorne Borough Council: I&A	-	13,500	(22,457)	8,957	-	-
Spelthorne Borough Council: Befriending	-	15,000	(37,688)	22,688	-	-
Surrey County Council - Surrey Downs Grants	-	2,450	(5,611)	3,161	-	-
NHS Surrey Heartlands CCG	-	7,250	(10,735)	3,485	-	-
Guildford Borough Council: Shopmobility	-	44,874	(57,735)	12,861	-	-
Woking Borough Council: Befriending	-	5,000	(12,563)	7,563	-	-
Community Foundation for Surrey: Befriending	-	7,500	(18,844)	11,344	-	-
Community Foundation for Surrey: Clockhouse Carer	-	3,333	(4,983)	1,650	-	-
Arnold Clarke Community Fund: Tea & Chat	-	1,000	(1,080)	80	-	-

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

20. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Frimley Health NHS Foundation Trust	-	3,671	(3,780)	109	-	-
Armed Forces: I&A	-	11,162	(18,568)	7,406	-	-
Aspire: Men in Sheds	-	2,000	(32,513)	30,513	-	-
	<u>75,881</u>	<u>806,673</u>	<u>(478,822)</u>	<u>200,514</u>	<u>-</u>	<u>604,246</u>
Total of funds	<u><u>2,175,716</u></u>	<u><u>1,547,993</u></u>	<u><u>(1,384,596)</u></u>	<u><u>-</u></u>	<u><u>2,971</u></u>	<u><u>2,342,084</u></u>

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2021</i> £
Unrestricted funds						
Designated funds						
Customer service team	30,000	-	-	(30,000)	-	-
Retail and Clockhouse	600,000	-	-	-	-	600,000
Eagle Radio	10,000	-	-	(10,000)	-	-
Fundraising	35,000	-	-	-	-	35,000
Help at Home Digital Marketing	-	-	-	22,000	-	22,000
Staff Costs Gardening	-	-	-	24,000	-	24,000
	<u>675,000</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>681,000</u>
General funds						
General Funds	<u>771,174</u>	<u>1,095,709</u>	<u>(491,954)</u>	<u>(143,719)</u>	<u>187,625</u>	<u>1,418,835</u>
Total Unrestricted funds	<u>1,446,174</u>	<u>1,095,709</u>	<u>(491,954)</u>	<u>(137,719)</u>	<u>187,625</u>	<u>2,099,835</u>

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

20. Statement of funds (continued)

	<i>Balance at 1 April 2020</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2021</i> £
Restricted funds						
The Orchard Club (Haslemere)	91,367	-	(15,486)	-	-	75,881
Runnymede and Spelthorne	54,900	-	(54,900)	-	-	-
Age UK: I&A	-	35,530	(79,535)	44,005	-	-
A2 Dominion: Befriending	-	2,000	(2,852)	852	-	-
Armed Forces	-	8,383	(11,954)	3,571	-	-
National Lottery Fund: Help at Home	-	100,000	(100,000)	-	-	-
Waverley Borough Council: I&A	-	15,000	(21,980)	6,980	-	-
Waverley Borough Council: Befriending	-	5,553	(7,919)	2,366	-	-
Surrey County Council: I&A	-	81,455	(119,359)	37,904	-	-
Spelthorne Borough Council: I&A	-	30,000	(43,960)	13,960	-	-
Community Foundation for Surrey: Befriending	-	2,500	(3,565)	1,065	-	-
Community Foundation for Surrey: Men in Sheds	-	2,666	(27,168)	24,502	-	-
Guildford Borough Council	-	44,874	(47,031)	2,157	-	-
NE Hampshire & Farnham	-	11,162	(11,519)	357	-	-
	<u>146,267</u>	<u>339,123</u>	<u>(547,228)</u>	<u>137,719</u>	<u>-</u>	<u>75,881</u>
Total of funds	<u>1,592,441</u>	<u>1,434,832</u>	<u>(1,039,182)</u>	<u>-</u>	<u>187,625</u>	<u>2,175,716</u>

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

20. Statement of funds (continued)

Purposes of restricted funds

Community Foundation for Surrey has provided a grant to support the costs of the Men in Sheds Project, and Befriending.

In July 2009 the Charity assumed responsibility for operating the Shopmobility Service in Guildford. A contract was signed with Guildford Borough Council to support the programme for three years initially. Guildford Borough Council continues to provide an operating grant to support this programme. The Borough Council has stated its intention to support this service.

I&A is funded by Surrey County Council, Waverley Borough Council, Spelthorne Borough Council and Age UK grants.

NE Hampshire and Farnham CCG provided funding for Making Connections in that area. Age UK Surrey were sub-contracted to Hart Voluntary Action to provide the service in Farnham until June 2020.

The Orchard Club (Haslemere) are funds for the Haslemere area which are represented by monies received from the Orchard Club when it closed down to be utilised on activities within that area

Runnymede and Spelthorne represents a legacy received from Age UK Runnymede and Spelthorne which is to be utilised on activities within that area.

The National Lottery grant enabled our Help at Home to be able to survive the lock down where the service was closed for 3 months and no monies were received. A decision was taken to stop all charges for three months and to continue with reduced funds.

A2 Dominion contributed to the Befriending service.

The Armed Forces covenant provided a grant to support ex-armed forces personnel.

Purposes of designated funds

The Retail fund has monies set aside to pay for consultancy and progress the opening of charity shops.

The Fundraising fund is to fund the employment of a fundraiser for the charity.

Help at Home Digital Marketing is funds to expand the service.

Staff Costs are for Gardening to streamline and expand the service.

Purposes of general funds

The general fund was used to support overspends on the restricted funds.

A transfer has been made from general funds to restricted funds to fund the expenses of I&A, Men in Sheds, Befriending and other activities.

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	681,000	-	(82,489)	(405,471)	-	193,040
General funds	1,418,835	741,320	(823,285)	204,957	2,971	1,544,798
Restricted funds	75,881	806,673	(478,822)	200,514	-	604,246
	2,175,716	1,547,993	(1,384,596)	-	2,971	2,342,084

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	675,000	-	-	6,000	-	681,000
General funds	771,174	1,095,709	(491,954)	(143,719)	187,625	1,418,835
Restricted funds	146,267	339,123	(547,228)	137,719	-	75,881
	1,592,441	1,434,832	(1,039,182)	-	187,625	2,175,716

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	146,259	544,196	690,455
Fixed asset investments	1,260,216	-	1,260,216
Current assets	535,060	60,050	595,110
Creditors due within one year	(173,697)	-	(173,697)
Provisions for liabilities and charges	(30,000)	-	(30,000)
Total	1,737,838	604,246	2,342,084

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

22. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	17,369	-	17,369
Fixed asset investments	1,257,245	-	1,257,245
Current assets	905,643	75,881	981,524
Creditors due within one year	(55,422)	-	(55,422)
Provisions for liabilities and charges	(25,000)	-	(25,000)
Total	2,099,835	75,881	2,175,716

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	166,368	583,275
Adjustments for:		
Depreciation charges	24,809	12,980
Losses on investments	(9,886)	(167,589)
Dividends, interests and rents from investments	(22,248)	(25,488)
Decrease/(increase) in stocks	(1,550)	-
Decrease/(increase) in debtors	502,685	(224,466)
Increase/(decrease) in creditors	118,277	(52,825)
Loss/(profit) on the sale of fixed asset investments	-	(20,036)
Increase in provisions	5,000	-
Net cash provided by operating activities	783,455	105,851

24. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	550,708	435,987
Total cash and cash equivalents	550,708	435,987

AGE UK SURREY

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

25. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	435,987	114,721	550,708
	<u>435,987</u>	<u>114,721</u>	<u>550,708</u>

26. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	45,000	20,000
Later than 1 year and not later than 5 years	87,917	35,000
	<u>132,917</u>	<u>55,000</u>

The following lease payments and changes in lease payments have been recognised in the Statement of Financial Activities:

	2022 £	2021 £
Operating lease rentals	33,000	33,000
Changes in lease payments arising from COVID-19 related rent concessions	(13,000)	(15,000)

27. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

28. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2022.