

**BURFORD CHARITIES**

**THE BURFORD RELIEF IN NEED CHARITY**

**Report and Financial Statements**

**Year Ended 31 December 2025**

**Charity no: 1036378**

BURFORD RELIEF IN NEED CHARITY  
REPORT OF THE TRUSTEES

31 DECEMBER 2025

Charity Registered Numbers: 1036378

EX OFFICIO

The Reverend Tom Putt

NOMINATIVE TRUSTEES (Town Council)

Mrs J Tunnell-Westmacott

Mr D Cohen

CO-OPTED TRUSTEES

Mr N Street

Mrs P Barraclough

Mr D P Griffin FCA (Chairman))

Mr J . Harrington (Deceased December 2025)

Mrs S Doris

Mr C G Williams

Mr D Lawton (Treasurer )

Mrs K Gadd

HONORARY SECRETARY

Mrs A Youngson

Whitehill Farm

Burford

Oxon, OX18 4DT

BANKERS

TSB Bank plc, 13, High Street, Witney, Oxon, OX28 6PH

INDEPENDENT EXAMINER

B L Connolly ACA

Arubus Chartered Accountants

The Old Smithy, Stockton's Courtyard

Overbury

Glos

GL20 7NT

THE BURFORD RELIEF IN NEED CHARITY  
REPORT OF THE TRUSTEES (CONTINUED)

31 DECEMBER 2025

The trustees present their Annual Report and Receipts and Payments Accounts for the year ended 31 December 2025

Charitable Status

The Burford Relief in Need Charity is administered under a trust deed (Charity Commission reference 238,130 A/2) dated 20 February 1992.

Objectives and Activities

The main activity of the charity is in Burford with an area of benefit within a seven mile radius of the Tolsey in Burford. The Burford Relief in Need Charity provides financial assistance in case of need, and educational assistance to help recipients earn a living and to promote the relief of sickness and the preservation of health among people living in the area of benefit.

Principal Address

The principal address is:

Whitehill Farm  
Burford  
Oxon  
OX18 4DT

Tel: 01993-822894

Trustees

In accordance with the scheme approved by the Charity Commissioners, nominated trustees appointed by the Burford Town Council, serve for a term of four years. Co-opted trustees are appointed for a term of five years by a resolution of the trustees passed at a special meeting of the Trustees. When vacancies arise, local persons are invited by the trustees to become co-opted trustees. New trustees are briefed before their appointment is confirmed.

Meetings

The trustees held four ordinary meetings during the year.

It is with great sadness that we record the death of John Harrington a valued and committed trustee. John was a keen sportsman and enjoyed travel with his wife Jacky. His core competence was marketing, advertising and sponsorships. He used these to create /establish "Time Out", a local community group supporting elderly people living alone. John soon recruited volunteers to facilitate and support attendance and this facility quickly became a major draw for 30 people in the vicinity. It was a major event every Monday for many and John was front and centre of this initiative. He will be sorely missed in Burford and the surrounding areas. Jacky has agreed to continue the "Time Out " initiative and we wish her all the best in her efforts which we are proud to support.

#### Investment powers

The trustees have no special investment powers. Accordingly, investments are confined to narrower-range securities and common investment schemes. Cash surplus to immediate requirements is invested in the COIF Charities Deposit Fund. The Charity developed specific guidelines for investment of the proceeds of sale of the Shilton Road as set out below:

#### Guidelines for Investment of proceeds from sale of Shilton Land

- 1) Considered to be a long term investment with time horizon of 7-10 years.
- 2) Capital preservation as a minimum requirement but preferably with growth around inflation rate
- 3) Main driver is income in the range of 3-5% per annum on capital base of 1.1 mio.
- 4) Diversified portfolio both in terms of sector (mainly defensive stable equities), and geography (some exposure to Far East for its growth potential) with less exposure to US. Liquidity remains relevant so no alternative investments.
- 5) Simplicity of distributions for accounting purposes (pooled funds).
- 6) Fund management type- some index tracking and passive management.  
Too much emphasis on active management can lead to higher costs and complexity of transactions.  
Avoid non-sustainable non-ethical investments.
- 7) Charges should be no more than 1%.

Following the closure by the Health Authority of the Burford Cottage Hospital, the assets of the Burford Health Care Fund were transferred to the Burford Relief in Need Charity. Consequently, the Charity Commissioners on 15 July 2005 approved the alteration of the Scheme dated 20th February 1992 to include the relief of sickness and the preservation of health among people residing in the area of benefit. This has enabled the trustees to make grants to promote good health and assist those physically handicapped as well as assisting in education needs and helping those in financial need.

The charity does not employ any staff. The charity is administered by the trustees who do not charge for their services.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### Achievements and Performance

The Burford Relief in Need Charity continued to give assistance to relieve hardship and distress, for educational purposes and for health care. Grants for the year totalled £6,836 of which £2,566 was a payment towards the running costs of the Time Out centre at Warwick Hall.

## Financial Review

As at 31 December 2025, the market value of investments of the Unrestricted Fund amounted to £240,665 whilst the market value of the Endowment Fund investments was £145,261. The trustees agreed that based on the increase in funds held in current account that 3 fixed one year term deposits should be made with Building Societies and these were renewed at maturity with an additional £20,000 added. Currently the three bonds expiring in 2026 total approx £236,560

The Charity's policy on reserves is to retain funds so as to support the operation of the new Day Centre for the elderly and meet any contingencies that might arise for assisting people in need, for the preservation of health and to assist the education costs of students.

## Plans for Future Periods

Having provided grants of £200,000 over 2015 and 2016 towards the building, fitting out and furnishings of a new day centre to replace the facility lost when the Burford Cottage Hospital was closed, the trustees continue to assist in funding some of the costs commensurate with the Relief In Need Charity objectives and activities. The day centre is now operating, so the Relief in Need Charity is assisting in supporting some of the running costs out of its income.

#### Statement of trustees' responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charities and of the surplus or deficit of the charities for that period. In preparing those statements, the trustees are required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- . prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charities will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charities and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charities and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Professional advisers and relevant organisations

Details of professional advisers and other relevant organisations are provided at the front of these accounts.

The Trustees financial adviser is Progressive Strategic Solutions LLP, The Granary, Steadings Business Centre, Church Road, Maisemore, Gloucestershire, GL2 8EY who is authorised by the Financial Conduct Authority.

#### Independent Examiner

Mrs B L Connolly was first appointed as the charity's independent examiner in 2014. The trustees intend to invite Mrs B L Connolly to undertake the independent examination of the trusts for the financial year to 31 December 2026.

Approved by the Trustees on 12<sup>th</sup> March 2026 and signed on their behalf by:

D Griffin

Chairman of the Trustees





Charity Name The Burford Relief in Need Charity	No (if any) 1036378
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## Receipts and payments accounts

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For the period from	Period start date 01-Jan-25	To	Period end date 31-Dec-25
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	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rents from land	2,000	-	-	2,000	2,000
Investment income	12,732	-	-	12,732	22,703
Bank interest	14,972	-	-	14,972	6,099
Donations	-	-	-	-	-
Other income Overage Shilton Road	-	-	-	-	1,336
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	29,704	-	-	29,704	32,137
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	350,000
Interest compounded Saffron	1,560	-	-	1,560	-
<b>Sub total</b>	1,560	-	-	1,560	350,000
<b>Total receipts</b>	31,264	-	-	31,264	382,137

### A3 Payments

Education grants	-	-	-	-	3,500
Grants for almspeople	570	-	-	570	570
Health care grants	-	-	-	-	-
Other grants	3,700	-	-	3,700	4,000
Grant towards new day centre	2,566	-	-	2,566	2,300
Legal fees	-	-	-	-	-
Property repairs	319	-	-	319	-
Insurance	-	-	-	-	-
General expenses	-	-	-	-	-
Accountancy fees	396	-	-	396	288
Paid to Almshouse for Property Purchase	-	-	-	-	350,000
<b>Sub total</b>	7,551	-	-	7,551	360,658

### A4 Asset and investment purchases

	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	7,551	-	-	7,551	360,658

<b>Net of receipts/(payments)</b>	23,713	-	-	23,713	21,479
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	375,161	-	-	375,161	353,682
<b>Cash funds this year end</b>	398,874	-	-	398,874	375,161

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	TSB	15,292	-	-
	Coif Deposit Fund	45,840	-	-
	Coif Deposit Fund	101,182	-	-
	Dudley BS 1 Year Bond	85,000	-	-
	Cambridge BS 1 Year Bond	85,000	-	-
	Saffron BS 1 Year Bond	66,560	-	-
	<b>Total cash funds</b>	<b>398,874</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Agricultural land	Endowment	13,363	-
	Common investment funds	Endowment	46,299	145,621
	Common investment funds	Unrestricted fund	175,770	240,665
	Embark investments (Shilton Road proceeds)	Endowment	612,954	676,785
	Brewin Dolphin Investments	Endowment	134,930	173,244

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf  
of all the trustees

Signature

Print Name

Date of  
approval



D Lawton

D P Griffin

12/03/2026



# Independent examiner's report on the accounts

Report to the trustees/ members of The Burford Relief in Need Charity

On accounts for the year ended 31 December 2024

Charity no 1036378

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 24 March 2026

Name: Mrs Bonnie Connolly

Relevant  
professional  
qualification(s) or  
body (if any): ACA

Address: Arubus Accountants  
The Old Smithy, Stockton's Courtyard, Overbury, Gloucestershire, GL20 7NT