

**DAISY CHAINS PRE-SCHOOL
(OLDHAM)**

**Trustees Annual Report
and Financial Statements
Year Ended 31 August 2023**

DAISY CHAINS PRE-SCHOOL (OLDHAM)

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DAISY CHAINS PRE-SCHOOL (OLDHAM)

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered Charity Name	Daisy Chains Pre-School (Oldham)
Charity Number	1036299
Registered Office	923 Ashton Road Oldham OL8 3HX
Trustees	Miss R Wharmby Mrs J Davison Ms C Wharmby
Accountants	Community Accounting Lancashire C.I.C. Foxfields 9 Norley Close Chadderton Oldham Lancashire OL1 2RA
Bankers	Virgin Money 47 Market Place Oldham OL1 3AD



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	Sep	2022		31	Aug	2023

Section A Reference and administration details

Charity name Daisy Chains Pre-School (Oldham)

Other names charity is known by St Pauls Playgroup (Oldham) previous name

Registered charity number (if any) 1036299

Charity's principal address 923 Ashton Road

Oldham

Lancashire

Postcode OL8 3HX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rachel Wharmby	Treasurer		
2	Jayne Davison	Secretary		
3	Chelsea Wharmby	Chair Person		

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser Name Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Voluntary Committee
Trustee selection methods (eg. appointed by, elected by)	Elected by committee

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Daisy Chains Pre-School adopts Ofsted policies and procedures as this is a legal requirement.

Daisy Chains Pre-School is also a member of the Preschool Learning Alliance.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under statutory school age (2-5 years) by encouraging parents to understand and provide for the needs of their children through community groups, this follows the statutory guidance of the Early Years Foundation Stage.

The trustees have regard to the guidance issued by the Charity Commission on public benefit, and discuss this at our trustees' meetings where we plan and make decisions for the carrying out of our activities to which the guidance is relevant.

Daisy Chains offer a safe, warm and welcoming environment in which children are educated and are able to access play facilities. We work closely with parents and within the local community in a high deprivation area of North West England.

We pride ourselves on providing a warm, friendly and stimulating environment for all children, we are inclusive for all parents and staff alike regardless of gender, age, race, disability, sexuality and religion.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To maintain our “Good” status preschool undertakes the following things:

- Involve Daisy Chains within the local community
- Provide a calm and caring environment
- Regular reporting on children’s progress and achievements to parents to encourage them to take an active role with their child’s development and an active role within preschool
- Develop the essential skills within the three prime areas of:
Personal, Social and Emotional Development
Communication and Language
Physical Development
- Provide opportunities for all children to experience success and to develop enquiring minds
- We provide care in conjunction with our policies and procedures & provide a high level of safe guarding for all children’s protection
- We involve parents and carers in their child’s learning development, parental feedback and suggestions are actively encouraged
- We provide monthly staff meetings where staff members are able to plan for their key children, this also allows time to discuss other issues such as training, recruitment, staff appraisals and peer-peer observations
- The management of finances and facilities are dealt with by senior staff and trustees

At Daisy Chains we understand each individual child needs time to develop at their own pace, this is done by exploration, discovery, creativity and active learning. This is underpinned by implementing British Values throughout our daily routines and providing a key person system for all our children and their families.

Daisy Chains offers:

- Term time places only
- Aged 2-5 years
- 34 children on role attending either a 3-hour morning/afternoon session, or accessing a full day

Full/Part time places:

- At Daisy Chains we offer two, three and four year grants, this covers 15 hours of childcare
- We also offer 30 hours free childcare for three & four year olds

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Daisy Chains was last Ofsted inspected in November 2024. The inspection was extremely positive, with an overall outcome of Good.

Daisy Chains has an excellent reputation with families in the local community. They choose to send their children to us because they have heard about us by word of mouth or because they may have had an older child attend.

Children's learning and development is well planned for, observed, and logged by their key person and then uploaded to their online Tapestry account for parents/carers to view.

As we are a charity setting we try to fundraise throughout the year with pyjama and movie days, Easter & Christmas hamper raffles.

Our preschool continues to thrive, we are currently full for this academic year.

Section E

Financial review

Brief statement of the charity's policy on reserves

Our reserves policy is to hold 3 months of free reserve funds. We had a balance in our funds of £5,177 at the end of this financial year (*compared to £43,765 in the previous year*), with a deficit of £38,588 (*surplus of £42,097 in the previous year*).

The surplus of £42,097 in the previous year was carried forward in the reserves to be utilised this year.

This included the donation made to us last year of £33,077 from Fir Bank School Playgroup (registered charity number 1049489), where their assets (cash funds) were donated upon closure to Daisy Chains Pre-School.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

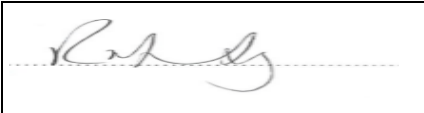
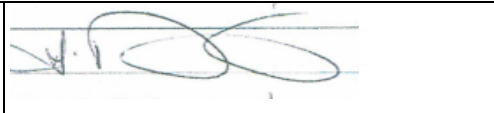
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Miss R Wharmby	Mrs J Davison
Position (eg Secretary, Chair, etc)	Treasurer	Secretary
Date	13 th March 2025	

DAISY CHAINS PRE-SCHOOL (OLDHAM)
REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF
DAISY CHAINS PRE-SCHOOL (OLDHAM)
YEAR ENDED 31 AUGUST 2023

I report on the accounts for the year ended 31 August 2023 set out on pages 4 to 5.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider an audit is not required for this year under section 144 of the 2011 Act, and that an independent examination is needed.

It is my responsibility as independent examiner to:

- ~ examine the accounts under section 145 of the 2011 Act
- ~ follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- ~ to state whether particular matters have come to my attention

Basis of Independent Examiners Report

My examination was carried out in accordance with the Directions given by the Charity commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

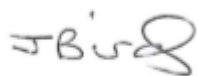
Independent Examiners Statement

I have completed my examination for the year ended 31 August 2023.

I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ~ accounting records were not kept in accordance with section 130 of the 2011 Act or
- ~ the accounts do not accord with the accounting records to comply with the accounting requirements of the 2011 Act

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



13th March 2025

Miss Jacqueline Bird F.M.A.A.T.
Community Accounting Lancashire C.I.C.
Foxfields
9 Norley Close
Chadderton
Oldham
OL1 2RA

DAISY CHAINS PRE-SCHOOL (OLDHAM)

RECEIPTS AND PAYMENTS ACCOUNTS

YEAR ENDED 31 AUGUST 2023

		Total Funds 2023 £	Total Funds 2022 £
RECEIPTS	<i>Notes</i>		
Fee Income		10,933	13,918
OMBC Early Years Grant		64,525	81,229
OMBC SEND Fund		1,000	700
Tameside MBC		-	3,952
Oldham College		-	755
Photographer Commission		94	106
Sodexo Child Care Vouchers		-	226
Donations	2	20	33,148
Other Income	3	-	3,620
TOTAL RECEIPTS		76,572	137,654
PAYMENTS			
Salaries		82,047	74,973
Rent		6,000	2,600
Refreshments		3,583	2,895
Professional Fees		5,928	3,949
Insurance		620	421
Postage/Stationary/Printing		402	419
Accountancy Fees/Payroll Costs		3,225	1,309
Cleaning/Sundry		723	969
Equipment		6,980	4,952
Photographs		-	-
Internet/Telephone		860	1,236
Other Expenditure		4,792	1,834
TOTAL PAYMENTS		115,160	95,557
Net of receipts/(payments)		(38,588)	42,097
Cash funds at 31 August 2022		43,765	1,668
Cash funds at 31 August 2023		<u>5,177</u>	<u>43,765</u>

The financial statements were approved by the Trustees on the 13th of March 2025 and signed on their behalf:



Miss R Wharmby
Trustee

DAISY CHAINS PRE-SCHOOL (OLDHAM)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1. Receipts and payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. Donations Received

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
General Donations	20	-	20	71
Fir Bank Playgroup Donation*	-	-	-	33,077
	<u>20</u>	<u>-</u>	<u>20</u>	<u>33,148</u>

* Donations in the previous year included a donation of £33,077.03 from Fir Bank School Playgroup.

[This was the final cash balance upon their closure and was paid to “Daisy Chains Pre-School” (registered charity number 1036299) by way of a donation, as stated in the charity constitution of “Fir Bank School Playgroup” (registered charity number 1049489)].

3. Other Income

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Refunds	-	-	-	-
HMRC Job Retention Scheme Grant	-	-	-	3,620
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,620</u>

In the previous year the charity benefitted from a total of £3,619.96 of Government Grants from the HMRC Job Retention Scheme (JRS) Grant. In accordance with accounting policy, this credit was included in ‘Other Income’ within the ‘Receipts & Payments Accounts’ in the period for which it compensated.