

**DAISY CHAINS PRE-SCHOOL  
(OLDHAM)**

**Trustees Annual Report  
and Financial Statements  
Year Ended 31 August 2021**

# DAISY CHAINS PRE-SCHOOL (OLDHAM)

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## DAISY CHAINS PRE-SCHOOL (OLDHAM)

### MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

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<b>Registered Charity Name</b>	Daisy Chains Pre-School (Oldham)
<b>Charity Number</b>	1036299
<b>Registered Office</b>	923 Ashton Road Oldham OL8 3HX
<b>Trustees</b>	Miss R Wharmby Mrs J Davison Ms C Wharmby
<b>Accountants</b>	Community Accounting Lancashire C.I.C. Foxfields 9 Norley Close Chadderton Oldham Lancashire OL1 2RA
<b>Bankers</b>	Virgin Money (Yorkshire Bank) 47 Market Place Oldham OL1 3AD



## Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	1	Sep	2020		31	Aug	2021

### Section A Reference and administration details

**Charity name**

Daisy Chains Pre-School (Oldham)

**Other names charity is known by**

St Pauls Playgroup (Oldham) previous name

**Registered charity number (if any)**

1036299

**Charity's principal address**

923 Ashton Road

Oldham

Lancashire

**Postcode**

OL8 3HX

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rachel Wharmby	Treasurer		
2	Jayne Davison	Secretary		
3	Chelsea Wharmby	Chair Person		
4				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

#### Names and addresses of advisers (Optional information)

**Type of adviser**

**Name**

**Address**


#### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Voluntary Committee
Trustee selection methods (eg. appointed by, elected by)	Elected by committee

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Daisy Chains Pre-School adopts Ofsted policies and procedures as this is a legal requirement.

Daisy Chains Pre-School is also a member of the Preschool Learning Alliance.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under statutory school age (2-5 years) by encouraging parents to understand and provide for the needs of their children through community groups, this follows the statutory guidance of the Early Years Foundation Stage.

The trustees have regard to the guidance issued by the Charity Commission on public benefit, and discuss this at our trustees' meetings where we plan and make decisions for the carrying out of our activities to which the guidance is relevant.

Daisy Chains offer a safe, warm and welcoming environment in which children are educated and are able to access play facilities. We work closely with parents and within the local community in a high deprivation area of North West England.

We pride ourselves on providing a warm, friendly and stimulating environment for all children, we are inclusive for all parents and staff alike regardless of gender, age, race, disability, sexuality and religion.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

To maintain our “Good” status preschool undertakes the following things:

- Involve Daisy Chains within the local community
- Provide a calm and caring environment
- Regular reporting on children’s progress and achievements to parents to encourage them to take an active role with their child’s development and an active role within preschool
- Develop the essential skills within the three prime areas of:  
Personal, Social and Emotional Development  
Communication and Language  
Physical Development
- Provide opportunities for all children to experience success and to develop enquiring minds
- We provide care in conjunction with our policies and procedures & provide a high level of safe guarding for all children’s protection
- We involve parents and carers in their child’s learning development, parental feedback and suggestions are actively encouraged
- We provide monthly staff meetings where staff members are able to plan for their key children, this also allows time to discuss other issues such as training, recruitment, staff appraisals and peer-peer observations
- The management of finances and facilities are dealt with by senior staff and trustees

At Daisy Chains we understand each individual child needs time to develop at their own pace, this is done by exploration, discovery, creativity and active learning. This is underpinned by implementing British Values throughout our daily routines and providing a key person system for all our children and their families.

Daisy Chains offers:

- Term time places only
- Aged 2-5 years
- 34 children on role attending either a 3-hour morning/afternoon session, or accessing a full day

Full/Part time places:

- At Daisy Chains we offer two, three and four year grants, this covers 15 hours of childcare
- We also offer 30 hours free childcare for three & four year olds

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

### Achievements and performance

#### Summary of the main achievements of the charity during the year

Daisy Chains was last Ofsted inspected in November 2018, the inspection was extremely positive with an overall outcome of 'Good'.

Daisy Chains has an excellent reputation with parents within the local community with lots of parents choosing us because we have been recommended by a previous parent.

Children's learning and developing is observed, planned for and logged in their individual learning journals. This information is used to plan their next steps.

As a community pre-school we feel it is important to fundraise and involve the local community as much as possible, for example we do Christmas and Summer fayres where staff give up a day of their weekend to fundraise for the pre-school. This is open to the general public. We also do pyjama and movie morning, and Easter & Christmas hamper raffles (in house fund raising).

We also raise money for other charities such as:

Dementia UK  
Cancer Research  
Wish on a Star Foundation  
Key 103's Mission Christmas

Our pre-school continues to thrive, we are currently full, with families still on our waiting list.

## Section E

### Financial review

#### Brief statement of the charity's policy on reserves

Our reserves policy is to hold 3 months of free reserve funds. We had a balance in our funds of £1,668 at the end of this financial year (compared to £4,806 in the previous year), with a deficit of (£3,138). The surplus/(deficit) each year varies from year to year due to the timing on receiving our grant income. This year we received £18,876.38 in August 2020 for the September 2021 term, as such this income was deferred to next year.

This year we have received £8,841.69 from the HMRC Job Retention Scheme Grant to support us during the closures from Covid-19.

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Impact of Coronavirus on the charity:**

Nursery was continuing to be affected by the Covid-19 pandemic

- We saw a drastic reduction in numbers due to only having vulnerable children in attendance
- New children and families waiting to start nursery were extremely reluctant to bring their children to nursery due to their fear of the children contracting the virus.
- There were money worries as monies in the bank was dwindling due to having no fees coming in.
- Children were missing out on extremely important appointments with professionals, as they were still not attending nursery to diagnose/help those children in need.
- Staff had to take alternate weeks on furlough due to having low numbers of children and not enough money in the bank to keep these on as normal.
- Due to the rules of isolation and testing changing from day to day advising parents was challenging and getting parents to follow these rules was sometimes tricky

**Section F**

**Other optional information**


**Section G**

**Declaration**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)**



**Full name(s)**

Miss R Wharmby      Mrs J Davison

**Position (eg Secretary, Chair, etc)**

Treasurer      Secretary

**Date**

3<sup>rd</sup> November 2022



**DAISY CHAINS PRE-SCHOOL (OLDHAM)**  
**REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**DAISY CHAINS PRE-SCHOOL (OLDHAM)**  
**YEAR ENDED 31 AUGUST 2021**

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I report on the accounts for the year ended 31 August 2021 set out on pages 4 to 5.

**Respective Responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider an audit is not required for this year under section 144 of the 2011 Act, and that an independent examination is needed.

It is my responsibility as independent examiner to:

- ~ examine the accounts under section 145 of the 2011 Act
- ~ follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- ~ to state whether particular matters have come to my attention

**Basis of Independent Examiners Report**

My examination was carried out in accordance with the Directions given by the Charity commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

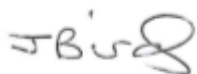
**Independent Examiners Statement**

I have completed my examination for the year ended 31 August 2021.

I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ~ accounting records were not kept in accordance with section 130 of the 2011 Act or
- ~ the accounts do not accord with the accounting records to comply with the accounting requirements of the 2011 Act

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



14<sup>th</sup> November 2022

**Miss Jacqueline Bird F.M.A.A.T.**  
Community Accounting Lancashire C.I.C.  
Foxfields  
9 Norley Close  
Chadderton  
Oldham  
OL1 2RA

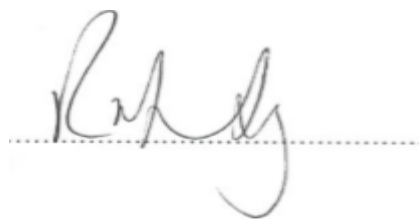
# DAISY CHAINS PRE-SCHOOL (OLDHAM)

## RECEIPTS AND PAYMENTS ACCOUNTS

YEAR ENDED 31 AUGUST 2021

		<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>RECEIPTS</b>	<i>Notes</i>		
Fee Income		7,913	8,618
Early Years Grant		52,902	53,794
SEND Fund		1,150	-
Snack Fees		-	-
Photographer Commission		-	-
Sodexo Child Care Vouchers		-	1,842
Donations		106	92
Other Income	2	<u>9,109</u>	<u>8,154</u>
<b>TOTAL RECEIPTS</b>		<b>71,180</b>	<b>72,500</b>
<b>PAYMENTS</b>			
Salaries		63,781	63,092
Rent		-	2,500
Refreshments		1,749	1,535
Professional Fees		2,318	2,155
Insurance		537	211
Postage/Stationary/Printing		281	280
Accountancy Fee/Payroll Costs		1,176	2,411
Cleaning/Sundry		430	191
Equipment		2,356	1,667
Photos		-	65
Internet/Telephone		889	1,259
Other Expenditure		<u>801</u>	<u>985</u>
<b>TOTAL PAYMENTS</b>		<b>74,318</b>	<b>76,351</b>
<b>Net of receipts/(payments)</b>		<b>(3,138)</b>	<b>(3,851)</b>
<b>Cash funds at 31 August 2020</b>		<b>4,806</b>	<b>8,657</b>
<b>Cash funds at 31 August 2021</b>		<b><u>1,668</u></b>	<b><u>4,806</u></b>

The financial statements were approved by the Trustees on the 3<sup>rd</sup> of November 2022 and signed on their behalf:



Miss R Wharmby  
Trustee

**DAISY CHAINS PRE-SCHOOL (OLDHAM)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

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**1. Receipts and payments accounts**

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

**2. Other Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>2021 Total Funds £</b>	<b>2020 Total Funds £</b>
Refunds	<b>267</b>	-	<b>267</b>	-
HMRC Job Retention Scheme Grant	<b><u>8,842</u></b>	-	<b><u>8,842</u></b>	<u>8,154</u>
	<b><u>9,109</u></b>	-	<b><u>9,109</u></b>	<u>8,154</u>

During the period the charity benefitted from a total of £8,841.69 of Government Grants from the HMRC Job Retention Scheme (JRS) Grant. In accordance with accounting policy, this credit is included in ‘Other Income’ within the ‘Receipts & Payments Accounts’ in the period for which it compensates.