

PROSPECTS (KENSINGTON) LTD

England & Wales · Charity number 1036225

Details

Other names	PROSPECTS FUTURES, THE P JEFFREY ACADEMY OF HIGHER ACHIEVEMENT
Status	Registered
Legal form	Charitable company
Company number	02665204
Registered	1994-04-28
Register	View on the Charity Commission register

Contact

Address	Prospects Kensington Ltd Swinbrook Community Centre Swinbrook Estate 145 Acklam Road London W10 5YX
Phone	0208-969-1777
Email	prospectsgrove@hotmail.com
Website	www.prospectsk.myzen.co.uk

Activities

Objects: TO PROVIDE TRAINING IN PARTICULAR TO POOR UNEMPLOYED PERSONS IN THE SKILLS REQUIRED TO OBTAIN EMPLOYMENT AND AS A MEANS OF RELIEVING THEIR POVERTY THE PROVISION OF ASSISTANCE TO SUCH PERSONS ON COMPLETION OF THEIR TRAINING IN OBTAINING EMPLOYMENT

Activities: Education and training for disadvantaged people leading to employment Education includes Supplementary School, Structured educational Internet Activities. Advocacy, and advice. Computer Courses from basic to advanced skills. Supporting people into employment.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED -IN PRACTICE,KENSINGTON AND CHELSEA
- Brent
- Camden
- City Of Westminster
- Hammersmith And Fulham
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33,151	£13,255	-	-
2024-03-31	£12,804	£14,249	-	-
2023-03-31	£17,136	£40,991	-	-
2022-03-31	£47,421	£50,203	-	-
2021-03-31	£75,162	£45,393	-	-

Trustees

Name	Role	Appointed
Denis Mcloed	Chair	
Elaine Barry		
Lydia Sabrina Joseph		
STEPHEN HOIER		1995-11-01
TSHEKEDI KWAME LE MAITRE		

PROSPECTS (KENSINGTON) LTD

England & Wales - Charity number 1036225

Accounts

**PROSPECTS KENSINGTON LTD
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS / TRUSTEES END OF FINANCIAL YEARS 2024-2025

FUTURES OF YOUTH: A) Supplementary School: There are urgent requests from parents to resume the Supplementary School. Through our partnership with the local schools we continue to refer the parents to the services the Schools are providing. There is an increase in the after school services at schools who due to increase government funding post the Covid pandemic are able to provide extra classes. We also currently refer parents to our Supplementary School partners for extra classes. We are aiming to resume the classes in September 2026.

B) Structured Education Programme (SEP): The organisation directly supported 11 parents of children facing exclusion and was successful in preventing 5 exclusions. **Structured Information Communications Technology (SITec) "COMPUTER CLUB"**—temporarily suspended, due to the shortage of supervision staff. We are aiming to resume the service in September 2026.

FUTURES OF RETURNING TO WORK:

The Higher IT skills courses continue and are well attended, with attendees gaining qualifications and work experience with our IT surgery feasibility project which helps disadvantaged people. Students are also referred to other organisations and companies for apprenticeships, and work experience.

IT Surgery: 23 disadvantaged people were helped to fix/update Computers and smart phones at no cost.

OTHER HIGHER SKILLS: 9 students aged 18+ were supported with 6 being referred to other higher level skills courses at other organisations including colleges and 1 gaining employment in a trainee position.

Basic Computer Familiarity and IT: 31 Completions 9 job outcomes.

IT Level 2 and Intermediate and advanced Microsoft office students: 17 Completions and 7 job outcomes.

COMMUNITY SUPPORT: Direct help: 61 people given one to one direct help and support. **Co-op Foodshare partnership:** Approximately 104 pickups and drop offs with approximately 1500 low income people acquiring food. We are awaiting partner information including Co-Op and Foodbanks with precise figures.

A non profit-making organisation registered in England. Charity number 1036225
Company number 2665204

Chair of Trustees D. Mcleod,

Trustees: D. Mcleod, S. Hoier, L. Joseph, T. Le Maitre, E.. Barry

Registered Number 02665204

PROSPECTS (KENSINGTON) LIMITED

Micro-entity Accounts

31 March 2025

Micro-entity Balance Sheet as at 31 March 2025

	<i>Notes</i>	2025	2024
		£	£
Fixed Assets		-	-
Current Assets		27,850	11,466
Net current assets (liabilities)		<u>27,850</u>	<u>11,466</u>
Total assets less current liabilities		<u>27,850</u>	<u>11,466</u>
Total net assets (liabilities)		<u>27,850</u>	<u>11,466</u>
Reserves		<u>27,850</u>	<u>11,466</u>

- For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2025

And signed on their behalf by:

L S Joseph, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2025**1 Employees**

	<i>2025</i>	<i>2024</i>
Average number of employees during the period	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

Registered office:

**Prospects Kensington Ltd,
Swinbrook Community Centre, Swinbrook Estate
145 Acklam Road, London W10 5YX
Tel: 0208-969-1777**

EMAIL: prospectsgrove@hotmail.com, management@prospectsk.myzen.co.uk

Website: www.prospectskensington.weebly.com



*Serving the
community for
over 34 years.*

31 January 2026

Dear Sir/Madam,

We received the audited accounts from the accountants Community Accountancy Self Help late tonight at around 22.00.

We have some queries regarding the accounts we are requesting more time.

Yours sincerely,

Joanna Edward

Company secretary

A non profit-making organisation registered in England. Charity number 1036225
Company number 2665204

Chair of Trustees D. Mcleod,

Trustees: D. Mcleod, S. Hoier, L. Joseph, T. Le Maitre, E.. Barry

PROSPECTS (KENSINGTON) LTD

England & Wales - Charity number 1036225

Accounts

**PROSPECTS (KENSINGTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Company Number: 2665204

Charity Number: 1036225

**PROSPECTS (KENSINGTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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**PROSPECTS (KENSINGTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

CHARITY INFORMATION

COMPANY REGISTRATION NUMBER	02665204
CHARITY REGISTRATION NUMBER	1036225
BOARD OF DIRECTORS / TRUSTEES	D. McLeod Chairperson E. Barry Vice Chair S. Joseph T. Le Maitre Treasurer Cllr. S Hoier
COMPANY SECRETARY	J. Edward
REGISTERED OFFICE	Swinbrook Community Centre 145 Acklam Road London W10 5YX
ACCOUNTANTS	CASH 1 Thorpe Close London W10 5XL
BANKERS	HSBC LONDON W11 3JJ

**PROSPECTS KENSINGTON LTD
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS / TRUSTEES

The directors / trustees' present their report and financial statements for the year ended 31 March 2022.

Legal Status

Company: Limited by guarantee, Company Number 02665204
Charity: Registered with the Charity Commission, Charity Number 1036225

(A COMPANY LIMITED BY GUARANTEE)

PRINCIPAL ACTIVITIES:

The main activities of Prospects is to provide services and support to disadvantaged people in our community, to enable them to access current services in the community and improve their future prospects. The organisation primarily caters for the education of the family, from children to parents; therefore it is a lifelong learning programme. This is a key element of our '*Futures Programme*'. The organisation has specialist representation in IT, Education, Employment Advice and Guidance, and Community work on the management committee; who work in a professional level in those fields. There are also volunteer members with specialist skills.

- **'Futures of Youth Programme (F.O.Y.E) A) Supplementary School (THE P. JEFFREY ACADEMY OF HIGHER ACHIEVEMENT)** There are currently 21 children and young people registered for the Supplementary School classes aged 8 to 18. Post pandemic, state funded schools have received government funds to engage extra staff and provide out of school hours extra curriculum classes, so the Supplementary School full formal classes are not required at present. In addition the teachers now have very highly paid extra hours at the state funded schools. We continue to help students who require extra help when requested and required, particularly with revision school work, and aim to run revision classes during half term breaks. We are aiming to resume the full formal classes as needed and as required by the students, parents and the schools.

B) Advocacy, Support and Advice: The advocacy, support and advice section is predominantly for children who have been excluded or are in the danger of being excluded from school. The issue of school exclusion is a vast concern, Prospects has many requests for help and has been successful in running the service exclusively with volunteers and through our links with other organisations. Prospects currently has 2 advocates who are volunteers and continues to provide this service. The organisation is pleased to report that there is an increase in public interest in the effects of School Exclusions in society at large with new campaigns being started nationally. It is hoped that this new interest will enable more organisations to provide services which tackle school exclusions. It has been many years since the organisation has been working to address this issue.

C) Structured Educational Internet Activities (SITEC) – "Computer Club": Educational/Recreational internet activities for young people, we currently have 23 young people registered.

**PROSPECTS KENSINGTON LTD
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS / TRUSTEES (CONTINUED)

▪ ***Futures of Returning to Work (FoRwork):***

Education and Employment support, Training, Advice, Guidance. Includes: Beginners to advanced Digital and Computer courses, and Open Learning. We are now formally partnered with **The Computing Technology Industry Association (CompTIA)**, for the IT higher skills for young people. **CompTIA** is considered one of the IT industry's top trade associations and issues professional certifications, which are the standards required by employers in the Information Technology industry. At present we are concentrating on ensuring that young people are able to secure higher skilled training and support, and that they are able to secure further apprenticeships and jobs. We encourage them to follow their aspirations and also prevent them from being encouraged to do unskilled low paid work. For beginners and intermediate students we are re-assessing our digital certifications and aim to access suitable qualifications from qualifying bodies in the near future. For the time being suitable candidates are able to take the **Microsoft Office Specialist (MOS) exams**. ***Shadowing:*** This initiative allows work experience trainees, and volunteers to work with the Computer trainers to update their skills and to gain first hand experience as Computer trainers. We currently have 3 work experience volunteers, ***Shadows*** who help with the IT courses and help run **Open Learning**. **Employment Support:** The programme continues to be successful, and enables people to attain skills, and suitable employment. The programme is in-house as well as referrals to partner organisations to ensure that people secure the relevant and needed training and employment opportunities.

- ***General Community Support:*** We work with the family as a whole, so also undertake a considerable amount of work involving helping, and referring service users who need help, and support. This includes advice and help with UCAS and bursary applications, issues including housing, homelessness, benefits, and immigration, help with letter writing, application form filling etc. This aspect of our work has increased not only due to the grassroots nature of our organisation, but also the increasing need for help and support in the community. Our community support continues to be successful and show results including preventing and over turning evictions, getting benefits re-imbursed etc. ***Ongoing Covid Pandemic Services:*** *Our Foodshare partnership with the Co-op is ongoing and enables extra fresh food availability, to be accessed by people in need, we make 6 pickups and deliveries a week to local foodbanks, there are 5 volunteers working on this programme. One great advantage which has emerged is that the programme enables people who are isolated to become involved and empowered by helping with the programme. It has enabled them to make new friends and colleagues at the food banks and they have become more involved with the foodbanks and the community. Hence, another added advantage is that this programme has enabled the foodbanks to also access more volunteers to help with their services.*

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES' OF PROSPECTS (KENSINGTON) LTD

I report on the accounts of the charity, which are set out in this document.

Respective responsibilities of trustees and examiner

The Company's Directors, who are also the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that although neither an audit nor an independent examination is required for this year under section 144 of the Charities Act 2011 (the Charities Act), they have nevertheless concluded that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Director Report

The information in the Directors report on pages 4 to 6 is consistent with the accounts on pages 7 to 12.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 31 January 2023

Tom Fitch BSc
Community Accountancy Self Help
1 Thorpe Close, London W10 5XL

PROSPECTS (KENSINGTON) LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income & Expenditure Account)**

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds	Restricted Funds	2022 Total Funds	2021 Total Funds
		£	£	£	£
Incoming Resources					
<i>Incoming Resources from Charitable activities</i>					
Contracts		0	19,943	19,943	0
Grants & Donations	7	0	27,308	27,308	71,688
<i>Incoming Resources from Generated funds</i>					
Fees computer use etc.		170	0	170	0
Fundraising events		0	0	0	3,474
Total Incoming Resources		170	47,251	47,421	26,407
Resources Expended					
<i>Charitable activities</i>					
Premises Costs		0	7,100	7,100	3,000
Operational Costs		0	5,769	5,769	7,670
Volunteers Expenses		0	0	0	920
Educations Support Costs		0	20,073	20,073	20,532
Projects		0	16,467	16,467	12,500
Depreciation		0	17	17	15
<i>Governance Costs</i>					
Accountant's Fee		0	350	350	355
Insurance		0	427	427	401
Total Resources Expended		0	50,203	50,203	43,393
Net Incoming (Outgoing) Resources For the year					
		170	-2,952	-2,782	29,769
Balance b/f at 1 April 2020		10,185	27,843	38,028	8,259
Balance c/f at 31 March 2021		10,355	24,891	35,246	38,028

PROSPECTS (KENSINGTON) LTD
(Company Number 2665204)

BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets.	2	35	52
Current assets			
Debtors Prepayment	4	5,968	4,317
Cash at bank and in hand.		29,593	35,094
		<u>35,561</u>	<u>39,441</u>
Liabilities: amounts falling due within one year.	3	350	1,435
Net current Assets		<u>35,200</u>	<u>37,976</u>
Net Assets		<u>35,246</u>	<u>38,028</u>
Funds			
Unrestricted income funds:			
General		10,355	10,187
Restricted funds:		24,891	27,841
		<u>35,246</u>	<u>38,028</u>

Exemption from Audit

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015). The trustees (who are also the directors) are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

(i) ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements subject to the small companies' regime and so far as applicable to the charitable company. The notes on pages 9 to 12 form part of these financial statements

The financial statements on pages 7 to 12 were approved by the directors/trustees, and authorised for issue on 31 January 2023 and signed on their behalf by:

Signed  Date 31 January 2023

Director and trustee: Print Name Sabrina Joseph

PROSPECTS (KENSINGTON) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation,

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are included at their market value. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in: accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015) and the 2006 Companies Act.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when: the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest is included when receivable by the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category: Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

PROSPECTS (KENSINGTON) LIMITED

NOTES TO THE ACCOUNTS AT 31 MARCH 2022

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated deprecation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life at a rate of 15% using the reducing balance method.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity had a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities as incurred over the term of the lease.

**PROSPECTS (KENSINGTON) LTD
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Pensions and other post retirement obligations

The company does not contribute to any employee pension scheme

Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts.

Fund accounting

- (i) The charity's general fund consists of funds, which the charity may use for its purposes at its discretion within its charitable objects.
- (ii) The charity's restricted fund is zero, it would consist of cash at bank and fixed assets (after depreciation) purchased from restricted funds. Donors would have placed restrictions on how this fund can be spent.

Voluntary income

- (i) All involuntary income is included upon receipts.

Investment income

Credit is taken for interest when the interest falls due for payment.

2. Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The equipment is depreciated at 33% per annum, including the year of purchase to provide the NBV, using reducing balance basis. Items costing less than £500 are not capitalised.

	2022	2021
Opening book value	52	67
Additions	0	0
Depreciation	17	15
	===	===
Closing book value	35	52

3. Liabilities: amounts falling due within one year

	2022	2021
	(£)	(£)
Trade creditors	350	1,435

PROSPECTS (KENSINGTON) LTD
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

4. Debtors at end of year

	2022	2021
	(£)	(£)
Rent prepayment	1,000	1,000
Funder	4,968	3,316

5. Share Capital

The company is limited by guarantee and does not have a share capital.

6. Trustees' remuneration, benefits and expenses

Trustees received no expenses, remuneration or benefits in this period.

7. Staff numbers

The charity had three part-time staff during the year. No member of staff was paid over £30,000.

8. Grants, Contracts and donations

	b/f 01/04/2021	Incoming Resources	Resources Expended	Transfers	c/f 31/03/2022
	£	£	£	£	
Unrestricted	10,185	170	0	0	10,355
Restricted					
City Living Local Life	0	14,308	0	0	14,308
Bridge House Estates Trust	17,083	0	17,083	0	-
Paddington Development Trust	4,808	19,943	21,376		3,375
Calleva Foundation	5,950	10,000	8,742	0	7,208
Kensington & Chelsea Foundation	0	3,000	3,000	0	-
Total Restricted	27,841	47,251	51,501	0	24,891
Total unrestricted + restricted	38,026	47,421	50,201	0	35,246

9. Trustees' remuneration, benefits and expenses

Trustees received no expenses, remuneration or benefits in this period.

10. Related party transactions

There were no related party transactions during the year or prior year.

End to notes to the account.

PROSPECTS (KENSINGTON) LTD

England & Wales - Charity number 1036225

Accounts

**PROSPECTS (KENSINGTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Company Number: 2665204

Charity Number: 1036225

**PROSPECTS (KENSINGTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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**PROSPECTS (KENSINGTON) LTD
(A COMPANY LIMITED BY GUARANTEE)**

THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

CHARITY INFORMATION

COMPANY REGISTRATION NUMBER	02665204
CHARITY REGISTRATION NUMBER	1036225
BOARD OF DIRECTORS / TRUSTEES	D. McLeod Chairperson E. Barry Vice Chair S. Joseph T. Le Maitre Treasurer Cllr. S Hoier
COMPANY SECRETARY	J. Edward
REGISTERED OFFICE	Swinbrook Community Centre 145 Acklam Road London W10 5YX
ACCOUNTANTS	CASH 1 Thorpe Close London W10 5XL
BANKERS	HSBC LONDON W11 3JJ

**PROSPECTS KENSINGTON LTD
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS / TRUSTEES

The directors / trustees' present their report and financial statements for the year ended 31 March 2021.

Legal Status

Company: Limited by guarantee, Company Number 02665204
Charity: Registered with the Charity Commission, Charity Number 1036225

(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS / TRUSTEES

The directors / trustees' present their report and financial statements for the year ended 31 March 2021.

Legal Status Company: Limited by guarantee, Company Number 02665204
Charity: Registered with the Charity Commission, Charity Number 1036225

PRINCIPAL ACTIVITIES:

The main activities of Prospects is to provide services and support to disadvantaged people in our community, to enable them to access current services in the community and improve their future prospects. The organisation primarily caters for the education of the family, from children to parents; therefore it is a lifelong learning programme. This is a key element of our '**Futures Programme**'. The organisation has specialist representation in IT, Education, Employment Advice and Guidance, and Community work on the management committee; who work in a professional level in those fields. There are also volunteer members with specialist skills.

▪ **'Futures of Youth Programme (F.O.Y.E)**

A) Supplementary School (THE P. JEFFREY ACADEMY OF HIGHER ACHIEVEMENT) There are currently 25 children and young people registered for the Supplementary School classes aged 8 to 18. All the children who attend the Supplementary School show a vast improvement in their school work, and our year 6 to year 9, GCSE and A 'level students do extremely well in exams and tests. During the Covid Pandemic lockdown we helped families with online access and computer access problems. **ICT** studies and practical skills training at **P. JEFFREY ACADEMY** helps the young people to excel and also gives them the opportunity to gain the **eDigital Competence Certificate eDCC Princes Trust (formerly NICAS/NIAT)** which is **RSA and OXFORD CAMBRIDGE (OCR)** accredited.

**PROSPECTS KENSINGTON LTD
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS / TRUSTEES (CONTINUED)

B) Advocacy, Support and Advice: The advocacy, support and advice section is predominantly for children who have been excluded or are in the danger of being excluded from school. The issue of school exclusion is a vast concern, Prospects has had many enquires and has been successful in running the service exclusively with volunteers and through our links with other organisations. Prospects has 3 advocates who are volunteers. The organisation is pleased to report that there is an increase in public interest in the effects of School Exclusions in society at large with new campaigns being started nationally. It is hoped that this new interest will enable more organisations to provide services which tackle school exclusions. It has been many years since the organisation has been working to address this issue. In the financial year April 2020 – March 2021 Prospects has advised, supported and helped 23 families with various educational problems, including ongoing access to online education during the pandemic.

C) Structured Educational Internet Activities (SITEC) – “Computer Club”: Educational/Recreational internet activities for young people, we currently have 21 young people registered.

▪ ***Futures of Returning to Work (FoRwork):***

Employment, Training, Advice, Guidance, Referrals re: Education and Employment includes: Beginners to advanced Digital and Computer courses, Keyboarding, and Open Learning. **Computer courses** lead to the **eDCC (Princes Trust)**. **The Digital courses lead to the City and Guilds.** **Shadowing:** This initiative allows volunteers and trainees to work with the Computer trainers to update their skills and to gain first hand experience as Computer trainers. We currently have 5 volunteer **Shadows** who help with the IT courses and help run **Open Learning.** **Employment Support:** The programmes continues to be successful, and our current priority is to enable young people to attain higher skills. At present we are concentrating on ensuring that young people are able to secure further higher skilled training and support. We encourage them to follow their aspirations and also prevent them from being encouraged to do unskilled low paid work. In addition to our in-house courses with our partners, due to our current Equip contract, we are now able to pay for courses for them, due to the availability of heavily discounted courses. During the pandemic through our European Social Fund partnership with the Paddington Development Trust, we were able to help our students who had no Computers, to access Computers, and those who do not have Internet access at home to access dongle credit to enable them to continue their courses.

• ***General Community Support:*** We work with the family as a whole, so also undertake a considerable amount of work involving helping, and referring service users who need help, and support. This includes advice and help with UCAS and bursary applications, issues including housing, homelessness, benefits, and immigration, help with letter writing, application form filling etc. This aspect of our work has increased

**PROSPECTS KENSINGTON LTD
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE DIRECTORS / TRUSTEES (CONTINUED)

due to the grassroots nature of our organisation. Our community support continues to be successful and show results including preventing and over turning evictions, getting benefits re-imbursed.

- ***New ongoing Covid Pandemic Services:***

During the pandemic the organisation worked with food banks and initiated food deliveries for those who were shielding. Our Foodshare partnership with the Co-op enabled extra fresh food availability, and our cooked food programme with delivery to people, enabled vulnerable shielding people to receive specially prepared hot cooked food.

Director and trustee: Print Name

*hydia sabrina joseph
L. Joseph.*

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES' OF PROSPECTS (KENSINGTON) LTD

I report on the accounts of the charity, which are set out in this document.

Respective responsibilities of trustees and examiner

The Company's Directors, who are also the charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that although neither an audit nor an independent examination is required for this year under section 144 of the Charities Act 2011 (the Charities Act), they have nevertheless concluded that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Director Report

The information in the Directors report on pages 4 to 6 is consistent with the accounts on pages 8 to 13.

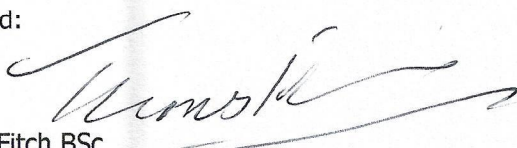
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 30 January 2022


Tom Fitch BSc
Community Accountancy Self Help
1 Thorpe Close, London W10 5XL

PROSPECTS (KENSINGTON) LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming Resources					
<i>Incoming Resources from Charitable activities</i>					
Grants & Donations	7	0	71,688	71,688	25,944
<i>Incoming Resources from Generated funds</i>					
Supplementary School		0	0	0	463
Fundraising events		3,474	0	3,474	0
Total Incoming Resources		3,474	71,688	75,162	26,407
Resources Expended					
<i>Charitable activites</i>					
Premises Costs		0	3,000	3,000	5,500
Operational Costs		222	7,448	7,670	3,440
Volunteers Expenses		220	700	920	819
Educations Support Costs		685	19,847	20,532	16,472
Projects		0	12,500	12,500	0
Depreciation		15	0	15	24
<i>Governance Costs</i>		0	0	0	0
Accountant's Fee		355	0	355	761
Insurance		51	350	401	350
Total Resources Expended		1,548	43,845	45,393	27,366
Net Incoming (Outgoing)					
Resources For the year		1,926	27,843	29,769	-959
Balance b/f at 1 April 2020		8,259	0	8,259	9,218
Balance c/f at 31 March 2021		10,185	27,843	38,028	8,259

PROSPECTS (KENSINGTON) LTD
(Company Number 2665204)

BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets.	2	52	67
Current assets			
Debtors Prepayment	4	4,317	1,000
Cash at bank and in hand.		35,094	7,492
		<hr/>	<hr/>
		8,492	
Liabilities: amounts falling due within one year.	3	1,435	300
Net current Assets		<hr/>	<hr/>
		37,976	8,192
Net Assets		<hr/>	<hr/>
		38,028	8,259
Funds			
Unrestricted income funds:			
General		10,187	8,259
Restricted funds:		27,841	0
		<hr/>	<hr/>
		38,028	8,259

Exemption from Audit

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The trustees (who are also the directors) are satisfied that the charitable company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements subject to the small companies' regime and so far as applicable to the charitable company. The notes on pages 9 to 12 form part of these financial statements

The financial statements on pages 8 to 12 were approved by the directors/trustees, and authorised for issue on 30 January 2022 and signed on their behalf by:

Signed _____ Date 30 January 2022

Director and trustee: Print Name *Lydia Sabrina Joseph*

Lydia Sabrina Joseph

PROSPECTS (KENSINGTON) LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation,

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are included at their market value. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015) and the 2006 Companies Act.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Interest is included when receivable by the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category: Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

PROSPECTS (KENSINGTON) LIMITED

NOTES TO THE ACCOUNTS

AT 31 MARCH 2021

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life at a rate of 15% using the reducing balance method.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity had a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities as incurred over the term of the lease.

PROSPECTS (KENSINGTON) LTD
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Pensions and other post retirement obligations

The company does not contribute to any employee pension scheme

Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts.

Fund accounting

(i) The charity's general fund consists of funds, which the charity may use for its purposes at its discretion within its charitable objects.

(ii) The charity's restricted fund is zero, it would consist of cash at bank and fixed assets (after depreciation) purchased from restricted funds. Donors would have placed restrictions on how this fund can be spent.

Voluntary income

(i) All involuntary income is included upon receipts.

Investment income

Credit is taken for interest when the interest falls due for payment.

2. Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The equipment is depreciated at 33% per annum, including the year of purchase to provide the NBV, using reducing balance basis. Items costing less than £500 are not capitalised.

	2021	2020
Opening book value	67	101
Additions	0	0
Depreciation	15	34
	===	===
Closing book value	52	67

3. Liabilities: amounts falling due within one year

	2021	2020
	(£)	(£)
Trade creditors	1,435	300

PROSPECTS (KENSINGTON) LTD
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

4. Debtors at end of year

	2021	2020
	(£)	(£)
Rent prepayment	1,000	1,000
Funder	3,316	0

5. Share Capital

The company is limited by guarantee and does not have a share capital.

6. Trustees' remuneration, benefits and expenses

Trustees received no expenses, remuneration or benefits in this period.

7. Staff numbers

The charity had three part-time staff during the year. No member of staff was paid over £30,000.

8. Grants, Contracts and donations

	b/f 01/04/2020	Incoming Resources	Resources Expended	Transfers	c/f 31/03/2021
	£	£	£	£	
Unrestricted	8,259	3,475	1,547		10,187
Restricted					
Bridge House Estates Trust	-	30,882	13,799		17,083
Paddington Development Trust	-	25,306	20,498		4,808
Calleva Foundation	-	12,500	6,550		5,950
Kensington & Chelsea Foundation	-	3,000	3,000		0
Total Restricted	-	71,688	30,048	-	27,841
Total unrestricted + restricted	8,259	75,163	31,595	-	38,028

9. Trustees' remuneration, benefits and expenses

Trustees received no expenses, remuneration or benefits in this period.

10. Related party transactions

There were no related party transactions during the year or prior year.

End to notes to the account.