

Registered number: 02808912  
Charity number: 1036149

# **The People's Kitchen Limited**

## **Annual report**

**Year ended 31 December 2022**

WEDNESDAY



\*ACCFYNFC\*  
A45 20/09/2023 #100  
COMPANIES HOUSE

# **The People's Kitchen Limited**

## **Contents**

---

	<b>Page</b>
Reference and administrative details	<b>1</b>
Trustees' report	<b>2 - 6</b>
Independent examiner's report	<b>7</b>
Statement of financial activities	<b>8</b>
Balance sheet	<b>9</b>
Statement of cash flows	<b>10</b>
Notes to the financial statements	<b>11 - 21</b>

# **The People's Kitchen Limited**

## **Reference and administrative details** **Year ended 31 December 2022**

---

### **Trustees**

Mrs J Boardman  
Ms J Harrison  
Mr M I Spriggs  
Mr K Armstrong  
Ms M Pavlou  
Ms S Devlin (appointed 13 July 2022)  
Mr K S Maloney (appointed 13 July 2022)  
Mr J Watson (appointed 13 July 2022)  
Ms M M Deans (resigned 13 July 2022)  
Mr R S Vigurs (resigned 6 April 2022)

### **Company registered number**

02808912

### **Charity registered number**

1036149

### **Registered office**

The Alison Centre  
56 Bath Lane  
Newcastle upon Tyne  
NE4 5SQ

### **Company secretary**

Mr M I Spriggs

### **Accountants**

UNW LLP  
Chartered Accountants  
Citygate  
St James' Boulevard  
Newcastle upon Tyne  
NE1 4JE

### **Bankers**

Barclays Bank plc  
49-51 Northumberland Street  
Newcastle upon Tyne  
NE1 7AF

# **The People's Kitchen Limited**

## **Trustees' report Year ended 31 December 2022**

---

The trustees present their annual report together with the financial statements of the charity for the 1 January 2022 to 31 December 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **• Policies and objectives**

The charity's objectives and principal activities continue to provide friendship, food and clothing to the many homeless and deprived people (referred to as 'friends') in the environs of Newcastle upon Tyne.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### **• Strategies for achieving objectives**

We have thirty five years' experience of providing food and friendship to homeless and vulnerable people. We serve food from our base, the Alison Centre. We do not means test and have a truly open-door admittance policy for all with one caveat that all our friends adhere to our code of acceptable behaviour. We provide a vital lifeline for people who, for whatever reason, find themselves in need of our support. We receive no central government or local authority funding and rely entirely on the goodwill of businesses and the community to fund our essential services.

Our strategy can be summarised as:

- Early support – providing a safety net at vulnerable times. Each year, up to 80,000 hot meals are served and 20,000 items of clothing provided, including access to sleeping bags, rucksacks, hot showers and toiletries, with 50,000 hours of support by over 320+ dedicated volunteers.
- Building friendship - over 1,000 vulnerable friends benefit from attending the Alison Centre.
- The right path – working together with professional partners towards independent living and signposting friends towards essential accommodation and healthcare providers.
- Moving towards independent living – provision of opportunities, events, and the opportunity to volunteer to help to find full time employment. Through this journey of engagement we aim to promote confidence and self-esteem.

All our work is supported by the loyal regional community which includes members of the public, donors, charitable foundations and trusts, local companies, churches, schools and community organisations. The charity plays a valuable and unique role in the city's efforts to meet the needs of homeless and vulnerable people. The nature of its service offer, open door policy and opening hours complement other services in the city, while the quality of the service provision and the organisation's ability to attract and work with people who often struggle to engage with mainstream services are significant achievements.

The People's Kitchen not only supports friends to meet their basic needs, it also provides them with a sense of

# **The People's Kitchen Limited**

## **Trustees' report (continued)** **Year ended 31 December 2022**

---

### **Objectives and activities (continued)**

stability in their lives and a foundation from which they can begin to address their more complex needs. The support provided by both volunteers and professional agencies is impacting on a wide range of needs and policy/service sectors.

- **Volunteers**

The charity is run entirely by volunteers.

- **Review of activities**

Thanks again to our donors and extraordinary volunteers, the charity has had another very good year.

Demand has grown considerably with over 200 meals being provided daily, sometimes up to 300. This has required a considerable increase in resources, both food and volunteers.

Food donations have reduced; however, due to our strong finances we have been able to buy in more food. We ran a full Christmas schedule including a street party outside the Alison Centre, a Christmas disco and the traditional table service Christmas lunch together with take-away presents, where we served over 130 meals, which was an increase of 40%.

We continued our close co-operation and co-ordination with the City Council and other charities and implement trauma-informed approaches to all aspects of our support and welfare. Services in the city attend The People's Kitchen during our food service, including Plummer court drug and alcohol addiction services, Changing Lives, and Mental Health Matters.

All these initiatives will be supported by our re-invigorated mission and values statements which have been developed with, and rolled out to, our volunteers.

### **Financial review**

- **Financial review**

Our income was £755k with total expenditure of £496k. Our unpaid volunteer's payroll equivalent would be approximately £0.6m. Included within income and expenditure are gifts in kind of food and clothing estimated at £32k. The trustees are satisfied with both the performance in year and the year-end position.

- **Going concern**

As noted above, the charity has performed well and continues to adapt its operations in order to continue with its services. It is anticipated that the voluntary income on which the charity relies may reduce, and the costs of providing some aspects of the service have risen. However, as the charity has a low fixed cost base and a reasonable level of free reserves, the trustees have a reasonable expectation that the charity has adequate resources, held as cash, to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

# **The People's Kitchen Limited**

## **Trustees' report (continued)** **Year ended 31 December 2022**

---

### **• Reserves policy**

Recent years have shown that a prudent reserve policy is vital to the long-term security and continuation of a charity, more so given the current cost of living increases, particularly in terms of food and energy cost rises.

The People's Kitchen has supported and assisted the less fortunate in our community for over 35 years and we aim to maintain and strengthen our support in the region. Therefore, the trustees consider that due to its reliance upon voluntary donations the charity should aim to retain the equivalent of an average two years running costs totalling approximately £1,000,000 as a cushion against the future long-term impact of the pandemic on the charity.

As of 31 December 2022, the unrestricted free reserves (not including fixed assets) amounted to £1,551,554, of which £300,000 has been designated towards future capital expenditure to ensure the Kitchen can be adequately maintained and a further £20,000 designated towards welfare support.

Despite the performance in the year, the trustees are mindful of an increasingly challenging fundraising environment, whilst demand for support and assistance is growing at an ever-increasing rate. Whilst the charity needs to explore new and alternative funding streams, we are satisfied that the year-end position allows the charity to continue to work to develop new ways of working.

### **• Plans for the future**

As demand for our services, and in particular the provision of meals, has increased substantially over the last 3 years, the main priorities for the charity are

- Develop the skills of our volunteers through further training in 2023 including reducing conflict in the workplace, working in a trauma informed way, first aid including Naloxone;
- Continue to build on our relationship with the City Council and other charities looking after the needs of the homeless and those with complex needs, based on the charter we have developed;
- Review and potentially expand the services and help we can provide for our friends particularly in the fields of mental health and addiction and explore the commissioning of services to help with this;
- Investigate the commissioning of services to help with the above;
- Increase our events programme; and
- Appoint "Green Champions" within the charity and improve our environmental impact.

## **Structure, governance and management**

### **• Constitution**

The People's Kitchen Limited is constituted as a company limited by guarantee and is a registered charity number 1036149. The charity is controlled by its governing document, its memorandum and articles of association. Each member is liable to contribute £1 on winding up.

# **The People's Kitchen Limited**

## **Trustees' report (continued)** **Year ended 31 December 2022**

---

### **Structure, governance and management (continued)**

#### **• Methods of appointment or election of trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the memorandum of association. The charity aims to maintain its functions by recruiting appropriate individuals who have the necessary skills and local knowledge. The recruitment of trustees is a matter for the board, and when vacancies arise in either numbers or skill coverage one of the trustees will approach suitable candidates from their contacts, based on the requirement to have a knowledge of the region, an understanding of and empathy with the charitable sector, coupled with a general recognition of the local needs to help promote the charity's aims. None of the trustees are entitled to, nor receive, any remuneration for their services to the charity during the period.

#### **• Policies adopted for the induction and training of trustees**

The trustees are familiar with the work of the charity, and new trustees are encouraged to attend at the charity's registered office where they are briefed on the aims, objectives and other operational matters, in addition to their roles and responsibilities.

#### **• Organisational structure and decision making**

The board of trustees is responsible for the continued strategy of the charity going forward. There is a management structure with each of the trustees assuming responsibility for defined areas and recruiting appropriate teams.

#### **• Risk management**

The trustees are satisfied that appropriate protection systems and checks remain in place in order to mitigate exposure to major risks.

The charity volunteers are dealing with vulnerable adults and consequently we have stepped up our training to equip volunteers and team leaders in areas such as safeguarding and to include de-escalation training and mental wellbeing. All newly recruited volunteers also undertake a six week induction. All volunteers have to have a mandatory DBS check.

The charity's training manager arranges training sessions from outsourced industry specialists in the fields of food hygiene, safeguarding and first aid. The health & safety manager continues to review our risk register, policies and procedures; these include making clear the procedures to be adopted in risk assessment, supervision and inspection, consulting and encouraging and ensuring competence.

The trustees have identified the following additional areas which present risk at differing levels:

- Donor compassion fatigue, to be mitigated through the development of a marketing strategy.
- Specialist skills of our volunteer force.
- User demand level; the likelihood of this decreasing in the next three years is remote in the light of cuts in local authority services in the sector and the effects of the cost of living. We will continue to review our PR and fund-raising to address the very different funding environment we are now working in.

#### **• Trustees' indemnities**

The company has made qualifying third party indemnity provisions for the benefit of its trustees, which remain in force at the date of this report.

# **The People's Kitchen Limited**

## **Trustees' report (continued)** **Year ended 31 December 2022**

---

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 6 September 2023 and signed on their behalf by:



**Mrs J Boardman**  
Trustee





## **Independent examiner's report Year ended 31 December 2022**

---

### **Independent examiner's report to the trustees of The People's Kitchen Limited ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Signed: 

Dated: 6 September 2023

Anne Hallowell

BSc FCA DChA

UNW LLP  
Newcastle upon Tyne

# The People's Kitchen Limited

## Statement of financial activities (incorporating income and expenditure account) Year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>				
Donations	2	753,211	753,211	551,383
Investment income	3	2,143	2,143	5,241
<b>Total income</b>		<b>755,354</b>	<b>755,354</b>	<b>556,624</b>
<b>Expenditure on:</b>				
Charitable activities	4	496,729	496,729	436,036
<b>Total expenditure</b>		<b>496,729</b>	<b>496,729</b>	<b>436,036</b>
<b>Net movement in funds</b>		<b>258,625</b>	<b>258,625</b>	<b>120,588</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,695,375	1,695,375	1,574,787
<b>Total funds carried forward</b>		<b>1,954,000</b>	<b>1,954,000</b>	<b>1,695,375</b>

All funds in both years are unrestricted.

The notes on pages 11 to 21 form part of these financial statements.

# The People's Kitchen Limited

## Balance sheet At 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	5	7,525	10,750
Tangible assets	6	394,921	426,987
		<u>402,446</u>	<u>437,737</u>
<b>Current assets</b>			
Debtors	7	46,266	46,984
Current asset investments	8	970,077	920,308
Cash at bank and in hand		541,575	296,224
		<u>1,557,918</u>	<u>1,263,516</u>
Creditors: amounts falling due within one year	9	(6,364)	(5,878)
<b>Net current assets</b>		<u>1,551,554</u>	<u>1,257,638</u>
<b>Total net assets</b>		<u><u>1,954,000</u></u>	<u><u>1,695,375</u></u>
<b>Charity funds</b>			
Total funds	10	1,954,000	1,695,375
<b>Total funds</b>		<u><u>1,954,000</u></u>	<u><u>1,695,375</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 06 September 2023 and signed on their behalf by:



**Mr J Watson**  
Trustee



**Mr K S Maloney**  
Trustee

Registered number: 02808912

The notes on pages 11 to 21 form part of these financial statements.

# The People's Kitchen Limited

## Statement of cash flows Year ended 31 December 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	292,977	151,505
<b>Cash flows from investing activities</b>		
Interest from investments	2,143	5,241
<b>Net cash provided by investing activities</b>	2,143	5,241
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	295,120	156,746
Cash and cash equivalents at the beginning of the year	1,216,532	1,059,786
<b>Cash and cash equivalents at the end of the year</b>	1,511,652	1,216,532
The notes on pages 11 to 21 form part of these financial statements		

# **The People's Kitchen Limited**

## **Notes to the financial statements Year ended 31 December 2022**

---

### **1. Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The People's Kitchen Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### **Company status**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### **1.2 Going concern**

The financial statements have been prepared on a going concern basis.

As set out in the Trustees' report, the trustees have considered the current risks faced by the charity and all factors they believe might reasonably impact upon the future outlook of the charity. Whilst future income streams are uncertain, the charity has a relatively low fixed cost base and adequate resources, held as cash, to allow it to continue in operational existence for the foreseeable future. As a result, the trustees consider that the going concern basis remains appropriate for the preparation of these financial statements.

#### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

# The People's Kitchen Limited

## Notes to the financial statements Year ended 31 December 2022

---

### 1. Accounting policies (continued)

#### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

#### 1.5 Intangible assets and amortisation

Amortisation is provided on the following basis:

Website	- 25 % straight line
---------	----------------------

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is provided on all intangible assets so as to write off the cost of an asset over its estimated useful life as follows:

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Property improvements	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

#### 1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# **The People's Kitchen Limited**

## **Notes to the financial statements Year ended 31 December 2022**

---

### **1. Accounting policies (continued)**

#### **1.9 Current asset investments**

Current asset investments are cash equivalents on deposit with a maturity of more than three months from the date of the opening of the deposit or similar account.

#### **1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **1.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### **1.13 Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind donated for distribution are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the trustees do not consider there were any other estimates or significant areas of judgment that were required in applying the charity's accounting policies as set out above.

# The People's Kitchen Limited

## Notes to the financial statements Year ended 31 December 2022

### 2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
General voluntary donations - cash	720,787	720,787	501,383
General voluntary donations - goods	32,424	32,424	50,000
<b>Total donations</b>	<b>753,211</b>	<b>753,211</b>	<b>551,383</b>
Total 2021	551,383	551,383	

### 3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank and current asset interest receivable	2,143	2,143	5,241
Total 2021	5,241	5,241	

### 4. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Support provided to friends	493,309	3,420	496,729	436,036
Total 2021	432,856	3,180	436,036	



# The People's Kitchen Limited

## Notes to the financial statements Year ended 31 December 2022

---

### 4. Analysis of expenditure by activities (continued)

#### Analysis of direct costs

	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Provision of food and clothing - purchased	<b>425,594</b>	343,936
Provision of food and clothing - donated	<b>32,424</b>	50,000
Depreciation and amortisation	<b>35,291</b>	38,920
	<b>493,309</b>	432,856

#### Analysis of support costs

	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Independent examination fee	<b>3,420</b>	3,180

No trustees received any remuneration, benefits or reimbursement of expenses for their services to the charity during the year (2021: £nil). The charity has no employees.

#### Key management personnel

Key management personnel are deemed to be those having authority and responsibility for planning, directing and controlling the activities of the charity. During 2022 the key management personnel comprised the board of trustees. Consequently the total employee benefits of the key management personnel of the charity were £nil (2021: £nil).

# The People's Kitchen Limited

## Notes to the financial statements Year ended 31 December 2022

---

### 5. Intangible assets

	Website £
<b>Cost</b>	
At 1 January 2022	12,900
At 31 December 2022	<u>12,900</u>
<b>Amortisation</b>	
At 1 January 2022	2,150
Charge for the year	3,225
At 31 December 2022	<u>5,375</u>
<b>Net book value</b>	
At 31 December 2022	<u><u>7,525</u></u>
At 31 December 2021	<u><u>10,750</u></u>

# The People's Kitchen Limited

## Notes to the financial statements Year ended 31 December 2022

### 6. Tangible fixed assets

	Property improv'nts £	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>						
At 1 January 2022	538,957	426,017	154,088	76,043	13,962	1,209,067
At 31 December 2022	<u>538,957</u>	<u>426,017</u>	<u>154,088</u>	<u>76,043</u>	<u>13,962</u>	<u>1,209,067</u>
<b>Depreciation</b>						
At 1 January 2022	433,084	146,683	126,292	62,059	13,962	782,080
Charge for the year	15,881	8,520	4,169	3,496	-	32,066
At 31 December 2022	<u>448,965</u>	<u>155,203</u>	<u>130,461</u>	<u>65,555</u>	<u>13,962</u>	<u>814,146</u>
<b>Net book value</b>						
At 31 December 2022	<u>89,992</u>	<u>270,814</u>	<u>23,627</u>	<u>10,488</u>	<u>-</u>	<u>394,921</u>
At 31 December 2021	<u>105,873</u>	<u>279,334</u>	<u>27,796</u>	<u>13,984</u>	<u>-</u>	<u>426,987</u>

# The People's Kitchen Limited

## Notes to the financial statements Year ended 31 December 2022

---

### 7. Debtors

	2022 £	2021 £
Gift aid	35,000	35,000
Prepayments and accrued income	11,266	11,984
	<u>46,266</u>	<u>46,984</u>

### 8. Current asset investments

	2022 £	2021 £
Cash equivalents on deposit	<u>970,077</u>	<u>920,308</u>

### 9. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>6,364</u>	<u>5,878</u>

# The People's Kitchen Limited

## Notes to the financial statements Year ended 31 December 2022

### 10. Statement of funds

#### Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Designated funds</b>					
Building improvement fund	200,000	-	-	100,000	300,000
Capital fund	424,837	-	(32,066)	2,150	394,921
Welfare fund	20,000	-	-	-	20,000
	<u>644,837</u>	<u>-</u>	<u>(32,066)</u>	<u>102,150</u>	<u>714,921</u>
<b>General funds</b>					
General funds	<u>1,050,538</u>	<u>755,354</u>	<u>(464,663)</u>	<u>(102,150)</u>	<u>1,239,079</u>
<b>Total Unrestricted funds</b>	<u><u>1,695,375</u></u>	<u><u>755,354</u></u>	<u><u>(496,729)</u></u>	<u><u>-</u></u>	<u><u>1,954,000</u></u>

# The People's Kitchen Limited

## Notes to the financial statements Year ended 31 December 2022

### 10. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Designated funds</b>				
Building improvement fund	200,000	-	-	200,000
Capital fund	463,757	-	(38,920)	424,837
Welfare fund	20,000	-	-	20,000
	<u>683,757</u>	<u>-</u>	<u>(38,920)</u>	<u>644,837</u>
<b>General funds</b>				
General funds	<u>891,030</u>	<u>556,624</u>	<u>(397,116)</u>	<u>1,050,538</u>
<b>Total Unrestricted funds</b>	<u><u>1,574,787</u></u>	<u><u>556,624</u></u>	<u><u>(436,036)</u></u>	<u><u>1,695,375</u></u>

### 11. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<u>258,625</u>	<u>120,588</u>
<b>Adjustments for:</b>		
Depreciation charges	32,066	36,770
Amortisation charges	3,225	2,150
Interest from investments	(2,143)	(5,241)
Decrease in debtors	718	785
Increase/(decrease) in creditors	486	(3,547)
<b>Net cash provided by operating activities</b>	<u><u>292,977</u></u>	<u><u>151,505</u></u>

# The People's Kitchen Limited

## Notes to the financial statements Year ended 31 December 2022

### 12. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	541,575	296,224
Notice deposits (less than 3 months)	970,077	920,308
<b>Total cash and cash equivalents</b>	<b>1,511,652</b>	<b>1,216,532</b>

### 13. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	296,224	245,351	541,575
Liquid investments	920,308	49,769	970,077
	<b>1,216,532</b>	<b>295,120</b>	<b>1,511,652</b>

### 14. Operating lease commitments

At 31 December 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	780	-
Later than 1 year and not later than 5 years	1,300	-
	<b>2,080</b>	<b>-</b>

### 15. Related party transactions

There were no related party transactions in the current or prior periods.