

Registered number: 02808912
Charity number: 1036149

The People's Kitchen Limited

Annual report

31 December 2020

The People's Kitchen Limited

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The People's Kitchen Limited

Reference and administrative details For the year ended 31 December 2020

Trustees

Mr D W Yellowley (Retired 28 April 2020)
Mrs J Boardman
Ms J Harrison
Mr M I Spriggs
Mr K Armstrong (appointed 3 February 2021)
Ms M M Deans (appointed 3 February 2021)
Ms M Pavlou (appointed 3 February 2021)
Mr R S Vigurs (appointed 3 February 2021)

Company registered number

02808912

Charity registered number

1036149

Registered office

The Alison Centre
56 Bath Lane
Newcastle upon Tyne
NE4 5SQ

Company secretary

Mr M I Spriggs

Treasurer

Mr D Hitchmough

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Bankers

Barclays Bank plc
49-51 Northumberland Street
Newcastle upon Tyne
NE1 7AF

The People's Kitchen Limited

Trustees' report For the year ended 31 December 2020

The trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The charity's objectives and principal activities continue to provide friendship, food and clothing to the many homeless and deprived people (referred to as 'friends') in the environs of Newcastle upon Tyne.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

We have thirty years' experience of providing food and friendship to homeless and vulnerable people aged 18 and over. We serve food from our base the Alison Centre. We do not means test and have a truly open-door admittance policy for all with one caveat that all our friends adhere to our code of acceptable behaviour. We provide a vital lifeline for people who, for whatever reason, find themselves in need of our support. We receive no central government or local authority funding and rely entirely on the goodwill of business and the community to fund our essential services.

Our strategy can be summarised as:

- Early support – providing a safety net at vulnerable times. Each year, up to 60,000 hot meals are served and 20,000 items of clothing provided, including access to sleeping bags, rucksacks, hot showers and toiletries, with 35,000 hours of support by over 220+ dedicated volunteers.
- Building friendship – over 1,000 vulnerable friends benefit from events and trips organised each year.
- The right path – working together with professional partners towards independent living and signposting friends towards essential accommodation and healthcare providers, with over 1,000 successful referrals made per year.
- Moving towards independent living – provision of opportunities including training, events, and the opportunity to volunteer to help to find full time employment. Through this journey of engagement we aim to promote confidence and self-esteem.

All our work is supported by the loyal regional community which includes members of the public, donors, charitable foundations and trusts, local companies, churches, schools and community organisations. The charity plays a valuable and unique role in the city's efforts to meet the needs of homeless and vulnerable people. The nature of its service offer, open door policy and opening hours complement other services in the city, while the quality of the service provision and the organisation's ability to attract and work with people who often struggle to engage with mainstream services are significant achievements.

The People's Kitchen Limited

Trustees' report (continued) For the year ended 31 December 2020

Objectives and activities (continued)

The People's Kitchen not only supports Friends to meet their basic needs, it also provides them with a sense of stability in their lives and a foundation from which they can begin to address their more complex needs. The support provided by both volunteers and professional agencies is impacting on a wide range of needs and policy/service sectors.

● Volunteers

The charity is run entirely by volunteers.

● Review of activities

Thanks to our donors and our extraordinary volunteers, the charity has performed outstandingly through the Covid-19 pandemic.

During the first lockdown in response to the Covid-19 pandemic in the UK, there was a city wide move to house any rough sleepers. Within a day of having to close our normal operations, we had set up a telephone ordering system and were making home deliveries to Friends. Very shortly afterwards, we were making regular welfare calls to Friends to ensure they had the support and provisions they needed, often in new accommodation.

In July, we were allowed to provide takeaway meals and since then have been providing up to 190 freshly cooked, hot, three course meals per night and up to 100 brunches at weekends (both considerable increases on pre-Covid levels) together with regular welfare calls.

During this time, we have built and developed much stronger links with the City Council and other organisations in this space leading to greater co-operation and co-ordination to the benefit of our Friends. This has resulted in our Friends who are rough sleepers being better supported during this time. We have helped them engage with housing providers to find accommodation and provided phones, SIM cards, sleeping bags, and survival packs.

We have not been able to deliver our events programme but have continued to provide clothes and toiletries. Importantly, we have introduced a programme called 'Make a House a Home', to help Friends furnish new accommodation. This programme will help prevent people who are at risk from becoming homeless in the future, by making their house into a home they are proud of.

Mental well-being has been very important to our Friends and we have supported them in a number of ways. Our welfare team have continued to make welfare calls daily to help with feelings of isolation. This has been a big success and we will continue this service. Additionally, we have delivered and handed out over 1,000 books, mindfulness exercises, arts and crafts pack, puzzles and games this year.

Christmas is a very hard time for a lot of our Friends so this year we enhanced our service. This included an advent gift daily and Christmas gifts for our Friends to give to their children. We delivered a Christmas hamper to over 150 Friends and we were one of the only services to open on Christmas Day where our Friends enjoyed a takeaway Christmas lunch and Christmas gift.

We are particularly grateful for the amazing support from the public and companies during the Christmas period. It has enabled us to give our Friends this additional support, especially with numbers of people we are seeing in need of help increasing by over 50% in 2020.

Sadly, because of Covid restrictions and the change to our operations, we have needed fewer volunteers and have changed shift patterns to ensure the safeguarding of over-70's volunteers. However, this will change with what we hope will be the re-opening of The Alison Centre in the Summer and the resumption of normal service, requiring more volunteers than ever.

The People's Kitchen Limited

Trustees' report (continued) For the year ended 31 December 2020

Objectives and activities (continued)

During this time, we have also taken the opportunity to redecorate the inside of the Centre and have updated our cooking equipment. This was following feedback from our Friends on what they would like to see and feel in the Alison centre.

Importantly, we have also carried out an extensive recruitment process for 4 new trustees and are delighted to be joined by Keith Armstrong (a long-standing volunteer and team leader), Scott Vigurs (a mental health nurse and COO of Mental Health Concern), Maggie Pavlou (a well known figure in the NE business community and HR professional) and Michele Deans (Operations Director at Children North East).

With our much-strengthened Board, we are planning a range of expanded Mental Health, Addiction and other support for our Friends post Covid-19. We will also look forward to reviving our other events and activities, in both cases utilising the increased financial resources we enjoy as a result of the generosity of our donors over the pandemic.

Financial review

• Financial review

Our income was £661,743 with total expenditure of £374,135. Our unpaid volunteer's payroll equivalent would be approximately £0.4m. Included within income and expenditure are gifts in kind of food and clothing estimated at £60,000. The trustees are satisfied with both the performance in year and the year end position.

• Going concern

As noted above, the charity has performed well during the Covid-19 pandemic and has adapted its operations in order to continue with its services. It is anticipated that the voluntary income on which the charity relies may be significantly reduced over the coming months, and the costs of providing some aspects of the service may rise in order to continue to comply with emerging guidance. However, as the charity has a low fixed cost base and a reasonable level of free reserves, the trustees have a reasonable expectation that the charity has adequate resources, held as cash, to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The People's Kitchen Limited

Trustees' report (continued) For the year ended 31 December 2020

● Reserves policy

The Covid-19 pandemic has shown that a prudent reserve policy is vital to the long-term security and continuation of a charity. The People's Kitchen has supported and assisted the less fortunate in our community for over 30 years and we aim to maintain and strengthen our support in the region.

Therefore, the trustees consider that due to its reliance upon voluntary donations the charity should aim to retain the equivalent of an average two years running costs totalling approximately £950,000 as a cushion against the future long-term impact of the pandemic on the charity. As of 31 December 2020, the unrestricted free reserves (not including fixed assets) amounted to £1,106,898, of which £200,000 has been designated towards future capital expenditure to ensure the Kitchen can be adequately maintained and a further £20,000 designated towards welfare support.

Despite the performance in the year, the trustees are mindful of an increasingly challenging fundraising environment, whilst demand for support and assistance is growing at an ever-increasing rate. Whilst the charity needs to explore new and alternative funding streams, we are satisfied that the year end position allows the charity to continue to work to develop new ways of working through the pandemic and beyond.

● Plans for the future

As demand for our services, and in particular the provision of meals, has increased substantially over the period of the Covid-19 pandemic, the main priority for the charity is to scale up to meet that demand, including recruiting more volunteers and increasing their training.

In addition, we aim to:

- Re-open the Alison Centre as soon as we are able to;
- Continue to build on our relationship with the City Council and other charities looking after the needs of the homeless and those with complex needs, based on the charter we have developed;
- Expand the services and help we can provide for our Friends particularly in the fields of mental health and addiction support;
- Investigate the commissioning of services to help with the above;
- Restart our events programme when we can;
- Expand our opening hours to include drop-in support during the day.

Structure, governance and management

● Constitution

The People's Kitchen Limited is constituted as a company limited by guarantee and is a registered charity number 1036149. The charity is controlled by its governing document, its memorandum and articles of association. Each member is liable to contribute £1 on winding up.

● Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. The charity aims to maintain its functions by recruiting appropriate individuals who have the necessary skills and local knowledge. The recruitment of trustees is a matter for the board, and when vacancies arise in either numbers or skill coverage one of the trustees will approach suitable candidates from their contacts, based on the requirement to have a knowledge of the region, an understanding of and empathy with the charitable sector, coupled with a general recognition of the local needs to help promote the charity's aims. None of the trustees are entitled to, nor receive, any remuneration for their services to the charity during the period.

The People's Kitchen Limited

Trustees' report (continued) For the year ended 31 December 2020

Structure, governance and management (continued)

● Policies adopted for the induction and training of trustees

The trustees are familiar with the work of the charity, and new trustees are encouraged to attend at the charity's registered office where they are briefed on the aims, objectives and other operational matters, in addition to their roles and responsibilities.

● Organisational structure and decision making

The new board of trustees have been engaged in redefining the strategy for taking the charity forward. This has involved the establishment of a new management structure with each of the four new trustees assuming responsibility for defined areas and recruiting appropriate teams. The trustees' powers are closely aligned with Charity Commission recommendations.

● Risk management

The trustees are satisfied that appropriate protection systems and checks remain in place in order to mitigate exposure to major risks.

The charity volunteers are dealing with vulnerable adults and consequently we have stepped up our training to equip volunteers and team leaders in areas such as safeguarding and to include de-escalation training and mental wellbeing. All newly recruited volunteers also undertake a six week induction. All volunteers have to have a mandatory DBS check.

The charity's training manager arranges training sessions from outsourced industry specialists in the fields of food hygiene, safeguarding and first aid. The health & safety manager continues to review our risk register, policies and procedures; these include making clear the procedures to be adopted in risk assessment, supervision and inspection, consulting and encouraging and ensuring competence.

The trustees have identified the following additional areas which present risk at differing levels:

- Donor compassion fatigue, to be mitigated through the development of a marketing strategy.
- Specialist skills of our volunteer force.
- User demand level; the likelihood of this decreasing in the next three years is remote in the light of cuts in local authority services in the sector and the effects of the pandemic.

In the current Coronavirus pandemic, we have had to fundamentally review our operating and safety procedures in the light of social distancing and other rules and guidance from the City Council. Our Health and Safety manager has guided us and updated our risk register.

We are also reviewing our PR and fund-raising to address the very different funding environment we are now working in.

● Trustees' indemnities

The company has made qualifying third party indemnity provisions for the benefit of its trustees, which remain in force at the date of this report.

The People's Kitchen Limited

Trustees' report (continued) For the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 14 July 2021 and signed on their behalf by:



Mrs J Boardman
Trustee



Independent examiner's report For the year ended 31 December 2020

Independent examiner's report to the trustees of The People's Kitchen Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 14 July 2021

Anne Hallowell

BSc FCA DChA

UNW LLP
Newcastle upon Tyne

The People's Kitchen Limited

Statement of financial activities (incorporating income and expenditure account) For the year ended 31 December 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations	2	660,265	660,265	538,988
Investment income	3	7,215	7,215	2,082
Total income		667,480	667,480	541,070
Expenditure on:				
Charitable activities	4	375,740	375,740	477,448
Total expenditure		375,740	375,740	477,448
Net movement in funds		291,740	291,740	63,622
Reconciliation of funds:				
Total funds brought forward		1,283,047	1,283,047	1,219,425
Total funds carried forward		1,574,787	1,574,787	1,283,047

All funds in both years are unrestricted.

The notes on pages 11 to 18 form part of these financial statements.

The People's Kitchen Limited

Balance sheet As at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	463,757	506,244
		<u>463,757</u>	<u>506,244</u>
Current assets			
Debtors	6	60,669	49,872
Current asset investments	7	667,252	400,000
Cash at bank and in hand		392,534	335,883
		<u>1,120,455</u>	<u>785,755</u>
Creditors: amounts falling due within one year	8	(9,425)	(8,952)
Net current assets		<u>1,111,030</u>	<u>776,803</u>
Total net assets		<u><u>1,574,787</u></u>	<u><u>1,283,047</u></u>
Charity funds			
Total funds	9	1,574,787	1,283,047
Total funds		<u><u>1,574,787</u></u>	<u><u>1,283,047</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 14 July 2021 and signed on their behalf by:

Mrs J Boardman



Registered company number: 02808912

The notes on pages 11 to 18 form part of these financial statements.

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The People's Kitchen Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

Given the matters outlined in the Trustees' report, particularly those in relation to Covid-19, the trustees have considered the additional risks presented and all factors they believe might reasonably impact upon the future outlook of the charity. Whilst future income streams are uncertain, the charity has a relatively low fixed cost base and adequate resources, held as cash, to allow it to continue in operational existence for the foreseeable future. As a result, the trustees consider that the going concern basis remains appropriate for the preparation of these financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% on cost
Property improvements	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Current asset investments

Current asset investments are cash equivalents on deposit with a maturity of more than three months from the date of the opening of the deposit or similar account.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

1. Accounting policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.12 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind donated for distribution are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the trustees do not consider there were any other estimates or significant areas of judgment that were required in applying the charity's accounting policies as set out above.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
General voluntary donations - cash	600,265	600,265	423,488
General voluntary donations - goods	60,000	60,000	115,500
Total donations	660,265	660,265	538,988
 Total 2019	 538,988	 538,988	

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

3. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank and current asset interest receivable	7,215	7,215	2,082
	<u>7,215</u>	<u>7,215</u>	
Total 2019	2,082	2,082	
	<u>2,082</u>	<u>2,082</u>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	372,560	3,180	375,740	477,448
	<u>372,560</u>	<u>3,180</u>	<u>375,740</u>	
Total 2019	474,268	3,180	477,448	
	<u>474,268</u>	<u>3,180</u>	<u>477,448</u>	

Analysis of direct costs

	Total funds 2020 £	Total funds 2019 £
Provision of food and clothing - purchased	270,073	313,525
Provision of food and clothing - donated	60,000	115,500
Depreciation	42,487	45,243
	<u>372,560</u>	<u>474,268</u>

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Independent examination fee	3,180	3,180

No trustees received any remuneration, benefits or reimbursement of expenses for their services to the charity during the year (2019: £nil). The charity has no employees.

Key management personnel

Key management personnel are deemed to be those having authority and responsibility for planning, directing and controlling the activities of the charity. During 2020 the key management personnel comprised the board of trustees. Consequently the total employee benefits of the key management personnel of the charity were £nil (2019: £nil).

5. Tangible fixed assets

	Property improv'nts £	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 January 2020	538,957	426,017	154,088	116,043	13,962	1,249,067
Disposals	-	-	-	(40,000)	-	(40,000)
At 31 December 2020	538,957	426,017	154,088	76,043	13,962	1,209,067
Depreciation						
At 1 January 2020	392,420	129,643	115,616	91,182	13,962	742,823
Charge for the year	21,981	8,520	5,771	6,215	-	42,487
On disposals	-	-	-	(40,000)	-	(40,000)
At 31 December 2020	414,401	138,163	121,387	57,397	13,962	745,310
Net book value						
At 31 December 2020	124,556	287,854	32,701	18,646	-	463,757
At 31 December 2019	146,537	296,374	38,472	24,861	-	506,244

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

6. Debtors

	2020 £	2019 £
Other debtors	35,000	35,000
Prepayments and accrued income	25,669	14,872
	<u>60,669</u>	<u>49,872</u>

7. Current asset investments

	2020 £	2019 £
Cash equivalents on deposit	<u>667,252</u>	<u>400,000</u>

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>9,425</u>	<u>8,952</u>

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Designated funds				
Building improvement fund	200,000	-	-	200,000
Capital fund	506,244	-	(42,487)	463,757
Welfare fund	20,000	-	-	20,000
	<u>726,244</u>	<u>-</u>	<u>(42,487)</u>	<u>683,757</u>
General funds				
General funds	<u>556,803</u>	<u>667,480</u>	<u>(333,253)</u>	<u>891,030</u>
Total Unrestricted funds	<u><u>1,283,047</u></u>	<u><u>667,480</u></u>	<u><u>(375,740)</u></u>	<u><u>1,574,787</u></u>

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

9. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds					
Building improvement fund	200,000	-	-	-	200,000
Capital fund	532,530	18,957	(45,243)	-	506,244
Welfare fund	-	-	-	20,000	20,000
	<u>732,530</u>	<u>18,957</u>	<u>(45,243)</u>	<u>20,000</u>	<u>726,244</u>
General funds					
General Funds - all funds	<u>486,895</u>	<u>522,113</u>	<u>(432,205)</u>	<u>(20,000)</u>	<u>556,803</u>
Total Unrestricted funds	<u>1,219,425</u>	<u>541,070</u>	<u>(477,448)</u>	<u>-</u>	<u>1,283,047</u>

10. Related party transactions

There were no related party transactions in the current or prior periods.