

THE PEOPLE'S KITCHEN LIMITED

England & Wales · Charity number 1036149

Details

Other names	THE PEOPLES KITCHEN LIMITED, PEOPLES KITCHEN LIMITED
Status	Registered
Legal form	Charitable company
Company number	02808912
Registered	1994-04-13
Register	View on the Charity Commission register

Contact

Address	The People's Kitchen Ltd 56 Bath Lane Newcastle Upon Tyne NE4 5SQ
Phone	0191 2220699
Email	info@peopleskitchen.co.uk
Website	www.peopleskitchen.co.uk

Activities

Objects: THE RELIEF OF POVERTY BY THE PROVISION OF SUSTENANCE, FELLOWSHIP, SHELTER, WELFARE AND SUPPORT FOR THE HOMELESS AND DISADVANTAGED IN NEWCASTLE UPON TYNE OR ELSEWHERE.

Activities: PROVISION OF FRIENDSHIP AND FOOD TO HOMELESS PEOPLE

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NEWCASTLE UPON TYNE OR ELSEWHERE.
- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£745,891	£734,502	£2,152,879	0
2023-12-31	£784,469	£596,979	£2,141,490	0
2022-12-31	£755,354	£496,729	£1,954,000	0
2021-12-31	£556,624	£436,036	£1,695,375	0
2020-12-31	£667,480	£375,740	£1,574,787	0

Trustees

Name	Role	Appointed
Jackie Boardman	Chair	2017-12-01
Andrew Cunningham		2024-10-23
Jenny Harrison		2017-12-01
Keith Armstrong		2021-02-03
Kevin Maloney		2022-07-13
Maggie Pavlou		2021-02-03
Sophie Devlin		2022-07-13

THE PEOPLE'S KITCHEN LIMITED

England & Wales - Charity number 1036149

Accounts

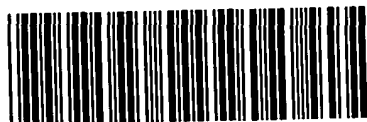
Registered number: 02808912
Charity number: 1036149

The People's Kitchen Limited

Annual report

Year ended 31 December 2024

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The People's Kitchen Limited

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The People's Kitchen Limited

Reference and administrative details **Year ended 31 December 2024**

Trustees

Mrs J Boardman
Ms J Harrison
Mr A Cunningham (appointed 23 October 2024)
Mr K Armstrong
Ms M Pavlou
Ms S Devlin
Mr K S Maloney
Mr P Glasgow (resigned 30 June 2024)
Mr M I Spriggs (resigned 31 December 2024)

Company registered number

02808912

Charity registered number

1036149

Registered office

The Alison Centre
56 Bath Lane
Newcastle upon Tyne
NE4 5SQ

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Bankers

Barclays Bank plc
49-51 Northumberland Street
Newcastle upon Tyne
NE1 7AF

The People's Kitchen Limited

Trustees' report Year ended 31 December 2024

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

The charity's objectives and principal activities continue to be the provision of friendship, food and clothing to homeless and vulnerable people (referred to as 'Friends') in Newcastle upon Tyne and surrounding areas.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

We have forty years' experience of providing food and friendship to homeless and vulnerable people. We serve food and provide additional support services from our base, the Alison Centre. We do not means test and have a truly open-door admittance policy for all with the one caveat that all of our Friends must adhere to our code of acceptable behaviour. We provide a vital lifeline for people who, for whatever reason, find themselves in need of our support. We receive no central government or local authority funding and rely entirely on the goodwill of organisations and the local community to fund our essential services.

Our strategic objectives are:

- Early support: providing a safety net at vulnerable times. Each year, some 100,000 hot meals are served and 20,000 items of clothing provided. We also provide access to sleeping bags, rucksacks, hot showers and toiletries. This necessitates approximately 60,000 hours of support from over 300 dedicated volunteers.
- Building friendship: over 1,000 vulnerable Friends benefit from events organised each year.
- "Your Futures" programme:
 - working together with professional partners and signposting Friends towards essential accommodation and healthcare providers;
 - moving towards independent living – provision of opportunities, events, and the opportunity to volunteer at the Alison Centre. Through this journey of engagement, we aim to promote confidence and self-esteem.

All of our work is supported by the loyal regional community which includes members of the public, charitable foundations and trusts, local businesses, churches, schools and other community organisations. The charity plays a valuable and unique role in the city's efforts to meet the needs of homeless and vulnerable people. The nature of its service offering, open door policy and opening hours complement other services in the city, while the quality of the service provision and the organisation's ability to attract and work with people who often struggle to engage with mainstream services are significant achievements.

The charity not only supports Friends to meet their basic needs; it also provides them with a sense of stability in their lives and a foundation from which they can begin to address their more complex needs.

The People's Kitchen Limited

Trustees' report (continued) **Year ended 31 December 2024**

Objectives and activities (continued)

Volunteers

The charity is run entirely by volunteers.

Review of activities

Once again, thanks are due to our donors and to our extraordinary volunteers. Our donors provide financial support and benefits in kind and our corporate sponsors provide some of their staff to assist with the daily food preparation process.

The support of our volunteers is crucial to our ongoing activities. Demand for our services continues to grow and we now provide up to 300 meals daily. This has required a considerable increase in resources, both in supplies of food and in volunteers.

Food donations have reduced and wider economic pressures have resulted in a fall in cash donations. However, we still benefit from continued public support, particularly from our "Feed a Friend for a Fiver" campaign, and this, together with our relatively strong financial position, has enabled us to meet the challenges from increased demand.

We ran a full Christmas schedule including a street party outside the Alison Centre, a Christmas disco and the traditional table-served Christmas lunch together with take-away presents, where we served over around 130 meals.

We continued our close co-operation and co-ordination with the City Council and other charities and now implement trauma-informed approaches to all aspects of our support and welfare. Services in the city attend the charity during our food service, this includes Plummer Court drug and alcohol addiction services, and Changing Lives.

Financial review

Our income for the year totalled £746k and our expenditure amounted to £735k to produce a surplus of £11k (2023: £187k). Our unpaid volunteer's payroll equivalent would be approximately £0.7m. Included within income and expenditure are gifts in kind of food and clothing estimated at £45k. Given the increase in demand for our services and the broader economic challenges facing donors and creating upward pressures on costs, particularly on food and energy, the trustees are satisfied with both the performance in the year and the year-end position.

Going concern

As noted above, the charity has performed well in difficult circumstances and continues to adapt its operations in order to continue with its services. It is recognised that the voluntary income on which the charity relies may continue to face challenges, and the costs of providing some aspects of the service will be subject to inflationary increases. However, as the charity has a relatively low fixed cost base and a reasonable level of free reserves, the trustees have a reasonable expectation that the charity has adequate resources, held as cash, to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The People's Kitchen Limited

Trustees' report (continued) **Year ended 31 December 2024**

Reserves policy

The charity has supported and assisted the less fortunate in our community for over forty years and we aim to maintain and strengthen our support in the region.

Recent years have shown that a prudent reserve policy is vital to the long-term security and continuation of a charity.

As of 31 December 2024, the total unrestricted free reserves less fixed assets of the charity amounted to £1,775k, of which £620k has been designated towards future capital expenditure and a significant renovation of the Alison Centre. A further £363k is designated to represent amounts tied up in fixed assets, and £20k has been set aside specifically for future welfare projects. The trustees are mindful of an increasingly challenging fundraising environment but recognise that the demand for support and assistance continues to grow. This renovation will ensure that our premises can be adequately maintained and the capacity increased to more efficiently service the increased demand.

The trustees consider that due to its reliance upon voluntary donations and, as a cushion against further changes in income, that an amount equivalent to twelve months cash running costs should be held in liquid funds (as adjusted for designated and restricted funds). Year end reserves exceed this target which is considered satisfactory in an increasingly challenging funding climate.

The charity continually explores new and alternative funding streams, and this, together with the robust year end position will allow the charity to continue its work and to develop new ways of working.

Plans for the future

As demand for our services, and in particular the provision of meals, has increased substantially over the last few years, the main priorities for the charity are to:

- Undertake a substantial renovation of the Alison Centre to provide improved, more efficient facilities and increased capacity;
- Develop the skills of our volunteers through further training including the continuation of courses covering the reduction of conflict in the workplace, working in a trauma informed way and first aid including Naloxone administration;
- Continue to build on our relationship with the City Council and other charities looking after the needs of vulnerable people and those with complex needs;
- Investigate the commissioning of services that would help our Friends e.g. financial help support and sexual health services.

Structure, governance and management

Constitution

The People's Kitchen Limited is constituted as a company limited by guarantee and is a registered charity, number 1036149. The charity is controlled by its governing document, its memorandum and articles of association. Each member is liable to contribute £1 on winding up.

The People's Kitchen Limited

Trustees' report (continued) **Year ended 31 December 2024**

Structure, governance and management (continued)

Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. The charity aims to maintain its functions by recruiting appropriate individuals who have the necessary skills and local knowledge. The recruitment of trustees is a matter for the board, and when vacancies arise in either numbers or skill coverage one of the trustees will approach suitable candidates from their contacts, based on the requirement to have a knowledge of the region, an understanding of and empathy with the charitable sector, coupled with a general recognition of the local needs to help promote the charity's aims. None of the trustees are entitled to, nor receive, any remuneration for their services to the charity during the period.

Policies adopted for the induction and training of trustees

The trustees are familiar with the work of the charity, and new trustees are encouraged to attend at the charity's registered office where they are briefed on the aims, objectives and other operational matters, in addition to their roles and responsibilities.

Organisational structure and decision making

The board of trustees regularly review the strategy for taking the charity forward. The trustees' powers are closely aligned with Charity Commission recommendations.

Risk management

The trustees are satisfied that appropriate protection systems and checks remain in place to mitigate exposure to major risks. The charity volunteers are dealing with vulnerable adults and consequently we have stepped up our training to equip volunteers and team leaders in areas such as safeguarding and to include de-escalation training and mental wellbeing. All newly recruited volunteers also undertake a six-week induction. All volunteers have to have a mandatory DBS check. The charity's training manager arranges training sessions from outsourced industry specialists in the fields of food hygiene, safeguarding and first aid. The health & safety manager continues to review our risk register, policies and procedures; these include making clear the procedures to be adopted in risk assessment, supervision and inspection, consulting and encouraging and ensuring competence. The trustees have identified the following additional areas which present risk at differing levels:

- Donor compassion fatigue, to be mitigated through the development of a marketing strategy. We will continue to review our PR and fund-raising programmes to address the very different funding environment we now face.
- Specialist skills of our volunteer force.
- User demand level; the likelihood of this decreasing in the next three years is remote in the light of cuts in local authority services in the sector and the effects of increases in the cost of living.

Trustees' indemnities

The company has made qualifying third-party indemnity provisions for the benefit of its trustees, which remain in force at the date of this report.

The People's Kitchen Limited

Trustees' report (continued) Year ended 31 December 2024

Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

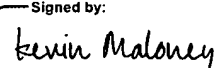
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 24 September 2025 and signed on their behalf by:

Signed by:

AC4935EDCD2640C...
Ms M Pavlou
Trustee

Signed by:

5CDB27A111D44B4...
Mr K S Maloney
Trustee



Independent examiner's report Year ended 31 December 2024

Independent examiner's report to the trustees of The People's Kitchen Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

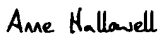
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Signed:

Dated: 24 September 2025

DocuSigned by:

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Anne Hallowell

BSc FCA DChA

UNW LLP Newcastle
upon Tyne

The People's Kitchen Limited

Statement of financial activities (incorporating income and expenditure account) Year ended 31 December 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations	2	665,968	-	665,968	766,357
Investment income	3	79,923	-	79,923	18,112
Total income		745,891	-	745,891	784,469
Expenditure on:					
Charitable activities	4	734,502	-	734,502	596,979
Total expenditure		734,502	-	734,502	596,979
Net movement in funds		11,389	-	11,389	187,490
Reconciliation of funds:					
Total funds brought forward		2,131,490	10,000	2,141,490	1,954,000
Total funds carried forward		2,142,879	10,000	2,152,879	2,141,490

The notes on pages 11 to 21 form part of these financial statements.

The People's Kitchen Limited

Balance sheet At 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	5	1,075	4,300
Tangible assets	6	366,089	399,170
		<u>367,164</u>	<u>403,470</u>
Current assets			
Debtors	7	43,885	48,414
Current asset investments	8	1,613,067	1,486,155
Cash at bank and in hand		132,363	210,679
		<u>1,789,315</u>	<u>1,745,248</u>
Creditors: amounts falling due within one year	9	(3,600)	(7,228)
Net current assets		<u>1,785,715</u>	<u>1,738,020</u>
Total net assets		<u><u>2,152,879</u></u>	<u><u>2,141,490</u></u>
Charity funds			
Restricted funds	10	10,000	10,000
Total unrestricted funds	10	2,142,879	2,131,490
Total funds		<u><u>2,152,879</u></u>	<u><u>2,141,490</u></u>

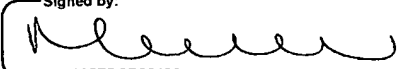
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

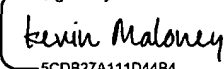
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 24 September 2025 and signed on their behalf by:

Signed by:

AC4935EDCD2640C...
Ms M Pavlou
Trustee

Signed by:

5CDB27A111D44B4...
Mr K S Maloney
Trustee

Registered number: 02808912

The notes on pages 11 to 21 form part of these financial statements.

The People's Kitchen Limited

Statement of cash flows Year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	(31,327)	206,141
Cash flows from investing activities		
Interest from investments	79,923	18,112
Purchase of tangible fixed assets	-	(39,071)
Net cash provided by/(used in) investing activities	79,923	(20,959)
Change in cash and cash equivalents in the year	48,596	185,182
Cash and cash equivalents at the beginning of the year	1,696,834	1,511,652
Cash and cash equivalents at the end of the year	1,745,430	1,696,834

The notes on pages 11 to 21 form part of these financial statements

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The People's Kitchen Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1 together with Colin Herron and Kathey Devlin, who are both volunteers at the charity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

As set out in the Trustees' report, the trustees have considered the current risks faced by the charity and all factors they believe might reasonably impact upon the future outlook of the charity. Whilst future income streams are uncertain, the charity has a relatively low fixed cost base and adequate resources, held as cash, to allow it to continue in operational existence for the foreseeable future. As a result, the trustees consider that the going concern basis remains appropriate for the preparation of these financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2024

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Intangible assets and amortisation

Amortisation is provided on the following basis:

Website	- 25 % straight line
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Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is provided on all intangible assets so as to write off the cost of an asset over its estimated useful life as follows:

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Property improvements	- 15% reducing balance
Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% straight line

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2024

1. Accounting policies (continued)

1.9 Current asset investments

Current asset investments are cash equivalents on deposit with a maturity of more than three months from the date of the opening of the deposit or similar account.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.13 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind donated for distribution are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the trustees do not consider there were any other estimates or significant areas of judgment that were required in applying the charity's accounting policies as set out above.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2024

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
General voluntary donations - cash	620,968	-	620,968	721,357
General voluntary donations - goods	45,000	-	45,000	45,000
Total donations	665,968	-	665,968	766,357
Total 2023	754,474	11,883	766,357	

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank and current asset interest receivable	79,923	79,923	18,112
Total 2023	18,112	18,112	

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2024

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Support provided to friends	730,902	3,600	734,502	596,979
Total 2023	593,559	3,420	596,979	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Provision of food and clothing - purchased	649,596	510,512
Provision of food and clothing - donated	45,000	45,000
Depreciation and amortisation	36,306	38,047
	730,902	593,559

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Independent examination fee	3,600	3,420

No trustees received any remuneration, benefits or reimbursement of expenses for their services to the charity during the year (2023: £nil). The charity has no employees.

Key management personnel

Key management personnel are deemed to be those having authority and responsibility for planning, directing and controlling the activities of the charity. During 2023 the key management personnel comprised the board of trustees. Consequently the total employee benefits of the key management personnel of the charity were £nil (2023: £nil).

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2024

5. Intangible assets

	Website £
Cost	
At 1 January 2024	12,900
At 31 December 2024	12,900
Amortisation	
At 1 January 2024	8,600
Charge for the year	3,225
At 31 December 2024	11,825
Net book value	
At 31 December 2024	1,075
At 31 December 2023	4,300

6. Tangible fixed assets

	Property improv'nts £	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 January 2024	538,957	426,017	154,088	115,114	13,962	1,248,138
At 31 December 2024	538,957	426,017	154,088	115,114	13,962	1,248,138
Depreciation						
At 1 January 2024	462,464	163,723	134,005	74,814	13,962	848,968
Charge for the year	11,474	8,520	3,012	10,075	-	33,081
At 31 December 2024	473,938	172,243	137,017	84,889	13,962	882,049
Net book value						
At 31 December 2024	65,019	253,774	17,071	30,225	-	366,089
At 31 December 2023	76,493	262,294	20,083	40,300	-	399,170

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2024

7. Debtors

	2024 £	2023 £
Gift aid	35,000	35,000
Prepayments and accrued income	8,885	13,414
	<u>43,885</u>	<u>48,414</u>

8. Current asset investments

	2024 £	2023 £
Cash equivalents on deposit	<u>1,613,067</u>	<u>1,486,155</u>

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>3,600</u>	<u>7,228</u>

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2024

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 December 2024 £
Designated funds					
Building improvement fund	620,000	-	-	-	620,000
Capital fund	399,470	-	(33,081)	(300)	366,089
Welfare fund	20,000	-	-	-	20,000
	<u>1,039,470</u>	<u>-</u>	<u>(33,081)</u>	<u>(300)</u>	<u>1,006,089</u>
General funds					
General Funds	<u>1,092,020</u>	<u>745,891</u>	<u>(701,421)</u>	<u>300</u>	<u>1,136,790</u>
Total Unrestricted funds	<u>2,131,490</u>	<u>745,891</u>	<u>(734,502)</u>	<u>-</u>	<u>2,142,879</u>
Restricted funds					
Zurich	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total of funds	<u><u>2,141,490</u></u>	<u><u>745,891</u></u>	<u><u>(734,502)</u></u>	<u><u>-</u></u>	<u><u>2,152,879</u></u>

The restricted funds attributable to Zurich are to be used for training purposes.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2024

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds					
Building improvement fund	300,000	-	-	320,000	620,000
Capital fund	394,921	-	(34,822)	39,371	399,470
Welfare fund	20,000	-	-	-	20,000
	<u>714,921</u>	<u>-</u>	<u>(34,822)</u>	<u>359,371</u>	<u>1,039,470</u>
General funds					
General Funds	<u>1,239,079</u>	<u>772,586</u>	<u>(560,274)</u>	<u>(359,371)</u>	<u>1,092,020</u>
Total Unrestricted funds	<u>1,954,000</u>	<u>772,586</u>	<u>(595,096)</u>	<u>-</u>	<u>2,131,490</u>
Restricted funds					
Community Foundation	-	1,883	(1,883)	-	-
Zurich	-	10,000	-	-	10,000
	<u>-</u>	<u>11,883</u>	<u>(1,883)</u>	<u>-</u>	<u>10,000</u>
Total of funds	<u>1,954,000</u>	<u>784,469</u>	<u>(596,979)</u>	<u>-</u>	<u>2,141,490</u>

The restricted funds attributable to Zurich are to be used for training purposes.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2024

11. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	11,389	187,490
Adjustments for:		
Depreciation charges	33,081	34,822
Amortisation charges	3,225	3,225
Interest from investments	(79,923)	(18,112)
(Increase)/decrease in debtors	4,529	(2,148)
Increase/(decrease) in creditors	(3,628)	864
Net cash provided by/(used in) operating activities	(31,327)	206,141

12. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	132,363	210,679
Notice deposits (less than 3 months)	1,613,067	1,486,155
Total cash and cash equivalents	1,745,430	1,696,834

13. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	210,679	(78,316)	132,363
Liquid investments	1,486,155	126,912	1,613,067
	1,696,834	48,596	1,745,430

The People's Kitchen Limited

Notes to the financial statements
Year ended 31 December 2024

14. Operating lease commitments

At 31 December 2024 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	520	780
Later than 1 year and not later than 5 years	-	520
	<u>520</u>	<u>1,300</u>

15. Related party transactions

There were no related party transactions in the current or prior periods.

THE PEOPLE'S KITCHEN LIMITED

England & Wales - Charity number 1036149

Accounts

Registered number: 02808912

Charity number: 1036149

The People's Kitchen Limited

Annual report

Year ended 31 December 2023

The People's Kitchen Limited

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The People's Kitchen Limited

Reference and administrative details Year ended 31 December 2023

Trustees

Mrs J Boardman
Ms J Harrison
Mr M I Spriggs
Mr K Armstrong
Ms M Pavlou
Ms S Devlin
Mr K S Maloney
Mr J Watson (resigned 31 October 2023)
Mr P Glasgow (appointed 31 October 2023)

Company registered number

02808912

Charity registered number

1036149

Registered office

The Alison Centre
56 Bath Lane
Newcastle upon Tyne
NE4 5SQ

Company secretary

Mr M I Spriggs

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Bankers

Barclays Bank plc
49-51 Northumberland Street
Newcastle upon Tyne
NE1 7AF

The People's Kitchen Limited

Trustees' report

Year ended 31 December 2023

The trustees present their annual report together with the financial statements of the charity for the 1 January 2023 to 31 December 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The charity's objectives and principal activities continue to be to provide friendship, food and clothing to homeless and vulnerable people (referred to as 'Friends') in Newcastle upon Tyne and surrounding areas.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

We have 39 years' experience of providing food and friendship to homeless and vulnerable people. We serve food from our base, the Alison Centre. We do not means test and have a truly open-door admittance policy for all with one caveat that all our Friends adhere to our code of acceptable behaviour. We provide a vital lifeline for people who, for whatever reason, find themselves in need of our support. We receive no central government or local authority funding and rely entirely on the goodwill of organisations and the local community to fund our essential services.

Our strategy can be summarised as:

- Early support: providing a safety net at vulnerable times. Each year, up to 90,000 hot meals are served and 20,000 items of clothing provided, including access to sleeping bags, rucksacks, hot showers and toiletries, with 60,000 hours of support by over 300 dedicated volunteers.
- Building friendship: over 1,000 vulnerable Friends benefit from events organised each year.
- Working together with professional partners and signposting Friends towards essential accommodation and healthcare providers;
- Moving towards independent living: this includes our "Make a House a Home" initiative and the opportunity to volunteer at the Alison Centre. Through this journey of engagement, we aim to promote confidence and self-esteem.

All our work is supported by the loyal regional community which includes members of the public, charitable foundations and trusts, local businesses, churches, schools and other community organisations. The charity plays a valuable and unique role in the city's efforts to meet the needs of homeless and vulnerable people. The nature of its service offer, open door policy and opening hours complement other services in the city, whilst the quality of the service provision and the organisation's ability to attract and work with people who often struggle to engage with mainstream services are significant achievements.

The charity not only supports Friends to meet their basic needs, it also provides them with a sense of stability in

The People's Kitchen Limited

Trustees' report (continued) Year ended 31 December 2023

Objectives and activities (continued)

their lives and a foundation from which they can begin to address their more complex needs. The support provided by both volunteers and professional agencies is impacting on a wide range of needs and policy/service sectors.

• Volunteers

The charity is run entirely by volunteers.

• Review of activities

Thanks again to our donors and extraordinary volunteers.

"Our Feed a Friend For a Fiver" fundraising campaign was again generously supported by the public. Demand has grown considerably with approximately 300 meals being provided daily. This has required a considerable increase in resources, both food and volunteers. Food donations have reduced however due to our strong finances we have been able to buy in more food.

We ran a full Christmas schedule including a street party outside the Alison Centre, a Christmas disco and the traditional table- serviced Christmas lunch together with take-away presents, where we served over 160 meals.

We continued our close co-operation and co-ordination with the City Council and other charities and now implement trauma-informed approaches to all aspects of our support and welfare. Services in the city attend the charity during our food service, this includes Plummer Court drug and alcohol addiction services and Changing Lives

We have also continued to develop supportive relationships with the local business community and now have a comprehensive corporate volunteering programme in place.

This year we put in place an employee assistance programme from Bupa which gives all our volunteers access to emotional and practical advice and support on a range of topics.

• Financial review

Our income was £784k with total expenditure of £597k. Our unpaid volunteer's payroll equivalent would be approximately £0.6m. Included within income and expenditure are gifts in kind of food and clothing estimated at £45k. The trustees are satisfied with both the performance in year and the year-end position.

• Going concern

As noted above, the charity has performed well and continues to adapt its operations in order to continue with its services. It is anticipated that the voluntary income on which the charity relies may reduce, and the costs of providing some aspects of the service have risen. However, as the charity has a low fixed cost base and a reasonable level of free reserves, the trustees have a reasonable expectation that the charity has adequate resources, held as cash, to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The People's Kitchen Limited

Trustees' report (continued) Year ended 31 December 2023

• Reserves policy

Recent years have shown that a prudent reserve policy is vital to the long-term security and continuation of the charity. This is required given the recent cost of living increase, particularly in terms of food and energy cost rises and the increased demand for the charity's services.

The charity has supported and assisted the vulnerable in our community for over 39 years and we aim to maintain and strengthen our support in the region. Therefore, the trustees consider that due to its reliance upon voluntary donations the charity should aim to retain the equivalent of an average two years running costs totalling approximately £1,000,000 as a cushion against the future long-term risk of a reduction in donations.

As of 31 December 2023, the unrestricted free reserves (not including fixed assets) amounted to £1,738,020, of which £1,019,470 has been designated towards future capital expenditure and a significant renovation of the Alison Centre to ensure the premises can be adequately maintained and capacity increased to reflect the increased demand. A smaller reconfiguration of the Alison Centre was considered but the trustees believe a larger renovation is needed for the sustainability of the charity over the longer term.

Despite the performance in the year, the trustees are mindful of an increasingly challenging fundraising environment, whilst demand for support and assistance is growing at an ever-increasing rate and the proposed renovation of the Alison Centre. Whilst the charity needs to explore new and alternative funding streams, we are satisfied that the year end position allows the charity to continue to work and to develop new ways of working.

• Plans for the future

As demand for our services, and in particular the provision of meals, has increased substantially over the last few years, the main priorities for the charity are:

- Undertaking a substantial renovation of the Alison Centre to provide improved facilities and increased capacity;
- Develop the skills of our volunteers through further training in 2024 including the continuation of the reducing conflict in the workplace, working in a trauma informed way and first aid including Naloxone administration;
- Continue to build on our relationship with the City Council and other charities looking after the needs of vulnerable people and those with complex needs;
- Investigate the commissioning of services that would help our Friends e.g. financial help support and sexual health services.

Structure, governance and management

• Constitution

The People's Kitchen Limited is constituted as a company limited by guarantee and is a registered charity number 1036149. The charity is controlled by its governing document, its memorandum and articles of association. Each member is liable to contribute £1 on winding up.

The People's Kitchen Limited

Trustees' report (continued) Year ended 31 December 2023

Structure, governance and management (continued)

• Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are appointed in accordance with the charity's articles of association. The charity aims to maintain its functions by recruiting appropriate individuals who have the necessary skills and local knowledge. The recruitment of trustees is a matter for the board, and when vacancies arise in either numbers or skill coverage, the trustees will recruit suitable candidates based on the requirement to have a knowledge of the region, an understanding of and empathy with the charitable sector, coupled with a general recognition of the local needs to help promote the charity's aims. None of the trustees are entitled to, nor receive, any remuneration for their services to the charity during the period.

• Policies adopted for the induction and training of trustees

The trustees are familiar with the work of the charity, and new trustees undertake an induction programme where they are briefed on the aims, objectives and other operational matters of the charity, in addition to their roles and responsibilities.

• Organisational structure and decision making

The board of trustees on an annual basis review the strategy for taking the charity forward. The trustees' powers are closely aligned with Charity Commission recommendations.

• Risk management

The trustees are satisfied that appropriate protection systems and checks remain in place in order to mitigate exposure to major risks. The charity volunteers are dealing with vulnerable adults and consequently we have stepped up our training to equip volunteers and team leaders in areas such as safeguarding and to include de-escalation training and mental wellbeing. All newly recruited volunteers also undertake a six week induction. All volunteers have to have a mandatory DBS check. The charity arranges training sessions from outsourced industry specialists in the fields of food hygiene, safeguarding and first aid. The health & safety manager continues to review our risk register, policies and procedures; these include making clear the procedures to be adopted in risk assessment, supervision and inspection, consulting and encouraging and ensuring competence. The trustees have identified the following additional areas which present risk at differing levels:

- Donor compassion fatigue, to be mitigated through the development of a marketing strategy.
- Specialist skills of our volunteer force.
- User demand level; the likelihood of this decreasing in the next three years is remote in the light of cuts in local authority services in the sector and the effects of the cost of living. We will continue to review our PR and fund-raising to address the very different funding environment we are now working in.

• Trustees' indemnities

The company has made qualifying third party indemnity provisions for the benefit of its trustees, which remain in force at the date of this report.

The People's Kitchen Limited

Trustees' report (continued) Year ended 31 December 2023

Statement of trustees' responsibilities

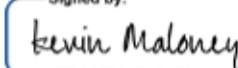
The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 26 September 2024 and signed on their behalf by:

Signed by:

A7DC255A1BAB4E9...
Mr K S Maloney
Trustee



Independent examiner's report Year ended 31 December 2023

Independent examiner's report to the trustees of The People's Kitchen Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

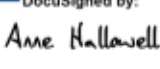
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Signed:

Dated: 26 September 2024

DocuSigned by:

 59C7DD8C487F49E...
 Anne Hallowell
 UNW LLP
 Newcastle upon Tyne

BSc FCA DChA

The People's Kitchen Limited

Statement of financial activities (incorporating income and expenditure account) Year ended 31 December 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations	2	754,474	11,883	766,357	753,211
Investment income	3	18,112	-	18,112	2,143
Total income		772,586	11,883	784,469	755,354
Expenditure on:					
Charitable activities		595,096	1,883	596,979	496,729
Total expenditure		595,096	1,883	596,979	496,729
Net movement in funds		177,490	10,000	187,490	258,625
Reconciliation of funds:					
Total funds brought forward		1,954,000	-	1,954,000	1,695,375
Total funds carried forward		2,131,490	10,000	2,141,490	1,954,000

All funds in both years are unrestricted.

The notes on pages 11 to 21 form part of these financial statements.

The People's Kitchen Limited

Balance sheet At 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	5	4,300	7,525
Tangible assets	6	399,170	394,921
		<u>403,470</u>	<u>402,446</u>
Current assets			
Debtors	7	48,414	46,266
Current asset investments	8	1,486,155	970,077
Cash at bank and in hand		210,679	541,575
		<u>1,745,248</u>	<u>1,557,918</u>
Creditors: amounts falling due within one year	9	(7,228)	(6,364)
Net current assets		<u>1,738,020</u>	<u>1,551,554</u>
Total net assets		<u><u>2,141,490</u></u>	<u><u>1,954,000</u></u>
Charity funds			
Restricted funds	10	10,000	-
Total unrestricted funds	10	2,131,490	1,954,000
Total funds		<u><u>2,141,490</u></u>	<u><u>1,954,000</u></u>

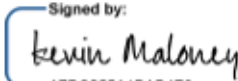
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 26 September 2024 and signed on their behalf by:

Signed by:

 A7DC255A1BAB4E9...
Mr K S Maloney
 Trustee

Signed by:

 AC4935EDCD2640C...
Ms M Pavlou
 Trustee

Registered number: 02808912

The notes on pages 11 to 21 form part of these financial statements.

The People's Kitchen Limited

Statement of cash flows Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	206,141	292,977
Cash flows from investing activities		
Interest from investments	18,112	2,143
Purchase of tangible fixed assets	(39,071)	-
Net cash (used in)/provided by investing activities	(20,959)	2,143
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	185,182	295,120
Cash and cash equivalents at the beginning of the year	1,511,652	1,216,532
Cash and cash equivalents at the end of the year	1,696,834	1,511,652

The notes on pages 11 to 21 form part of these financial statements

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The People's Kitchen Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

As set out in the Trustees' report, the trustees have considered the current risks faced by the charity and all factors they believe might reasonably impact upon the future outlook of the charity. Whilst future income streams are uncertain, the charity has a relatively low fixed cost base and adequate resources, held as cash, to allow it to continue in operational existence for the foreseeable future. As a result, the trustees consider that the going concern basis remains appropriate for the preparation of these financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Intangible assets and amortisation

Amortisation is provided on the following basis:

Website	- 25 % straight line
---------	----------------------

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is provided on all intangible assets so as to write off the cost of an asset over its estimated useful life as follows:

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Property improvements	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2023

1. Accounting policies (continued)

1.9 Current asset investments

Current asset investments are cash equivalents on deposit with a maturity of more than three months from the date of the opening of the deposit or similar account.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.13 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind donated for distribution are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the trustees do not consider there were any other estimates or significant areas of judgment that were required in applying the charity's accounting policies as set out above.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2023

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
General voluntary donations - cash	709,474	11,883	721,357	720,787
General voluntary donations - goods	45,000	-	45,000	32,424
Total donations	754,474	11,883	766,357	753,211
Total 2022	753,211	-	753,211	

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank and current asset interest receivable	18,112	18,112	2,143
Total 2022	2,143	2,143	

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2023

4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Support provided to friends	593,559	3,420	596,979	496,729
Total 2022	493,309	3,420	496,729	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Provision of food and clothing - purchased	510,512	425,594
Provision of food and clothing - donated	45,000	32,424
Depreciation and amortisation	38,047	35,291
	593,559	493,309

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Independent examination fee	3,420	3,420

No trustees received any remuneration, benefits or reimbursement of expenses for their services to the charity during the year (2022: £nil). The charity has no employees.

Key management personnel

Key management personnel are deemed to be those having authority and responsibility for planning, directing and controlling the activities of the charity. During 2023 the key management personnel comprised the board of trustees. Consequently the total employee benefits of the key management personnel of the charity were £nil (2022: £nil).

The People's Kitchen Limited

Notes to the financial statements
Year ended 31 December 2023

5. Intangible assets

	Website £
Cost	
At 1 January 2023	12,900
At 31 December 2023	12,900
Amortisation	
At 1 January 2023	5,375
Charge for the year	3,225
At 31 December 2023	8,600
Net book value	
At 31 December 2023	4,300
At 31 December 2022	7,525

The People's Kitchen Limited

Notes to the financial statements

Year ended 31 December 2023

6. Tangible fixed assets

	Property improv'nts £	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 January 2023	538,957	426,017	154,088	76,043	13,962	1,209,067
Additions	-	-	-	39,071	-	39,071
At 31 December 2022	538,957	426,017	154,088	115,114	13,962	1,248,138
Depreciation						
At 1 January 2023	448,965	155,203	130,461	65,555	13,962	814,146
Charge for the year	13,499	8,520	3,544	9,259	-	34,822
At 31 December 2023	462,464	163,723	134,005	74,814	13,962	848,968
Net book value						
At 31 December 2023	76,493	262,294	20,083	40,300	-	399,170
At 31 December 2022	89,992	270,814	23,627	10,488	-	394,921

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2023

7. Debtors

	2023 £	2022 £
Gift aid	35,000	35,000
Prepayments and accrued income	13,414	11,266
	<u>48,414</u>	<u>46,266</u>

8. Current asset investments

	2023 £	2022 £
Cash equivalents on deposit	1,486,155	970,077

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	7,228	6,364

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2023

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds					
Building improvement fund	300,000	-	-	320,000	620,000
Capital fund	394,921	-	(34,822)	39,371	399,470
Welfare fund	20,000	-	-	-	20,000
	<u>714,921</u>	<u>-</u>	<u>(34,822)</u>	<u>359,371</u>	<u>1,039,470</u>
General funds					
General Funds	<u>1,239,079</u>	<u>772,586</u>	<u>(560,274)</u>	<u>(359,371)</u>	<u>1,092,020</u>
Total Unrestricted funds	<u>1,954,000</u>	<u>772,586</u>	<u>(595,096)</u>	<u>-</u>	<u>2,131,490</u>
Restricted funds					
Community Foundation	-	1,883	(1,883)	-	-
Zurich	-	10,000	-	-	10,000
	<u>-</u>	<u>11,883</u>	<u>(1,883)</u>	<u>-</u>	<u>10,000</u>
Total of funds	<u>1,954,000</u>	<u>784,469</u>	<u>(596,979)</u>	<u>-</u>	<u>2,141,490</u>

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2023

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds					
Building improvement fund	200,000	-	-	100,000	300,000
Capital fund	424,837	-	(32,066)	2,150	394,921
Welfare fund	20,000	-	-	-	20,000
	<u>644,837</u>	<u>-</u>	<u>(32,066)</u>	<u>102,150</u>	<u>714,921</u>
General funds					
General Funds	<u>1,050,538</u>	<u>755,354</u>	<u>(464,663)</u>	<u>(102,150)</u>	<u>1,239,079</u>
Total Unrestricted funds	<u><u>1,695,375</u></u>	<u><u>755,354</u></u>	<u><u>(496,729)</u></u>	<u><u>-</u></u>	<u><u>1,954,000</u></u>

11. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	<u>187,490</u>	<u>258,625</u>
Adjustments for:		
Depreciation charges	34,822	32,066
Amortisation charges	3,225	3,225
Interest from investments	(18,112)	(2,143)
(Increase)/ decrease in debtors	(2,148)	718
Increase in creditors	864	486
Net cash provided by operating activities	<u><u>206,141</u></u>	<u><u>292,977</u></u>

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2023

12. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	210,679	541,575
Notice deposits (less than 3 months)	1,486,155	970,077
Total cash and cash equivalents	1,696,834	1,511,652

13. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	541,575	(330,896)	210,679
Liquid investments	970,077	516,078	1,486,155
	1,511,652	185,182	1,696,834

14. Operating lease commitments

At 31 December 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	780	780
Later than 1 year and not later than 5 years	520	1,300
	1,300	2,080

15. Related party transactions

There were no related party transactions in the current or prior periods.

THE PEOPLE'S KITCHEN LIMITED

England & Wales - Charity number 1036149

Accounts

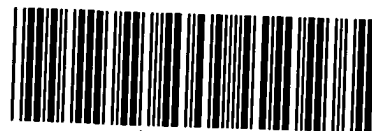
Registered number: 02808912
Charity number: 1036149

The People's Kitchen Limited

Annual report

Year ended 31 December 2022

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The People's Kitchen Limited

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The People's Kitchen Limited

Reference and administrative details **Year ended 31 December 2022**

Trustees

Mrs J Boardman
Ms J Harrison
Mr M I Spriggs
Mr K Armstrong
Ms M Pavlou
Ms S Devlin (appointed 13 July 2022)
Mr K S Maloney (appointed 13 July 2022)
Mr J Watson (appointed 13 July 2022)
Ms M M Deans (resigned 13 July 2022)
Mr R S Vigurs (resigned 6 April 2022)

Company registered number

02808912

Charity registered number

1036149

Registered office

The Alison Centre
56 Bath Lane
Newcastle upon Tyne
NE4 5SQ

Company secretary

Mr M I Spriggs

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Bankers

Barclays Bank plc
49-51 Northumberland Street
Newcastle upon Tyne
NE1 7AF

The People's Kitchen Limited

Trustees' report Year ended 31 December 2022

The trustees present their annual report together with the financial statements of the charity for the 1 January 2022 to 31 December 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

• Policies and objectives

The charity's objectives and principal activities continue to provide friendship, food and clothing to the many homeless and deprived people (referred to as 'friends') in the environs of Newcastle upon Tyne.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

• Strategies for achieving objectives

We have thirty five years' experience of providing food and friendship to homeless and vulnerable people. We serve food from our base, the Alison Centre. We do not means test and have a truly open-door admittance policy for all with one caveat that all our friends adhere to our code of acceptable behaviour. We provide a vital lifeline for people who, for whatever reason, find themselves in need of our support. We receive no central government or local authority funding and rely entirely on the goodwill of businesses and the community to fund our essential services.

Our strategy can be summarised as:

- Early support – providing a safety net at vulnerable times. Each year, up to 80,000 hot meals are served and 20,000 items of clothing provided, including access to sleeping bags, rucksacks, hot showers and toiletries, with 50,000 hours of support by over 320+ dedicated volunteers.
- Building friendship - over 1,000 vulnerable friends benefit from attending the Alison Centre.
- The right path – working together with professional partners towards independent living and signposting friends towards essential accommodation and healthcare providers.
- Moving towards independent living – provision of opportunities, events, and the opportunity to volunteer to help to find full time employment. Through this journey of engagement we aim to promote confidence and self-esteem.

All our work is supported by the loyal regional community which includes members of the public, donors, charitable foundations and trusts, local companies, churches, schools and community organisations. The charity plays a valuable and unique role in the city's efforts to meet the needs of homeless and vulnerable people. The nature of its service offer, open door policy and opening hours complement other services in the city, while the quality of the service provision and the organisation's ability to attract and work with people who often struggle to engage with mainstream services are significant achievements.

The People's Kitchen not only supports friends to meet their basic needs, it also provides them with a sense of

The People's Kitchen Limited

Trustees' report (continued) **Year ended 31 December 2022**

Objectives and activities (continued)

stability in their lives and a foundation from which they can begin to address their more complex needs. The support provided by both volunteers and professional agencies is impacting on a wide range of needs and policy/service sectors.

- **Volunteers**

The charity is run entirely by volunteers.

- **Review of activities**

Thanks again to our donors and extraordinary volunteers, the charity has had another very good year.

Demand has grown considerably with over 200 meals being provided daily, sometimes up to 300. This has required a considerable increase in resources, both food and volunteers.

Food donations have reduced; however, due to our strong finances we have been able to buy in more food. We ran a full Christmas schedule including a street party outside the Alison Centre, a Christmas disco and the traditional table service Christmas lunch together with take-away presents, where we served over 130 meals, which was an increase of 40%.

We continued our close co-operation and co-ordination with the City Council and other charities and implement trauma-informed approaches to all aspects of our support and welfare. Services in the city attend The People's Kitchen during our food service, including Plummer court drug and alcohol addiction services, Changing Lives, and Mental Health Matters.

All these initiatives will be supported by our re-invigorated mission and values statements which have been developed with, and rolled out to, our volunteers.

Financial review

- **Financial review**

Our income was £755k with total expenditure of £496k. Our unpaid volunteer's payroll equivalent would be approximately £0.6m. Included within income and expenditure are gifts in kind of food and clothing estimated at £32k. The trustees are satisfied with both the performance in year and the year-end position.

- **Going concern**

As noted above, the charity has performed well and continues to adapt its operations in order to continue with its services. It is anticipated that the voluntary income on which the charity relies may reduce, and the costs of providing some aspects of the service have risen. However, as the charity has a low fixed cost base and a reasonable level of free reserves, the trustees have a reasonable expectation that the charity has adequate resources, held as cash, to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The People's Kitchen Limited

Trustees' report (continued) **Year ended 31 December 2022**

• Reserves policy

Recent years have shown that a prudent reserve policy is vital to the long-term security and continuation of a charity, more so given the current cost of living increases, particularly in terms of food and energy cost rises.

The People's Kitchen has supported and assisted the less fortunate in our community for over 35 years and we aim to maintain and strengthen our support in the region. Therefore, the trustees consider that due to its reliance upon voluntary donations the charity should aim to retain the equivalent of an average two years running costs totalling approximately £1,000,000 as a cushion against the future long-term impact of the pandemic on the charity.

As of 31 December 2022, the unrestricted free reserves (not including fixed assets) amounted to £1,551,554, of which £300,000 has been designated towards future capital expenditure to ensure the Kitchen can be adequately maintained and a further £20,000 designated towards welfare support.

Despite the performance in the year, the trustees are mindful of an increasingly challenging fundraising environment, whilst demand for support and assistance is growing at an ever-increasing rate. Whilst the charity needs to explore new and alternative funding streams, we are satisfied that the year-end position allows the charity to continue to work to develop new ways of working.

• Plans for the future

As demand for our services, and in particular the provision of meals, has increased substantially over the last 3 years, the main priorities for the charity are

- Develop the skills of our volunteers through further training in 2023 including reducing conflict in the workplace, working in a trauma informed way, first aid including Naloxone;
- Continue to build on our relationship with the City Council and other charities looking after the needs of the homeless and those with complex needs, based on the charter we have developed;
- Review and potentially expand the services and help we can provide for our friends particularly in the fields of mental health and addiction and explore the commissioning of services to help with this;
- Investigate the commissioning of services to help with the above;
- Increase our events programme; and
- Appoint "Green Champions" within the charity and improve our environmental impact.

Structure, governance and management

• Constitution

The People's Kitchen Limited is constituted as a company limited by guarantee and is a registered charity number 1036149. The charity is controlled by its governing document, its memorandum and articles of association. Each member is liable to contribute £1 on winding up.

The People's Kitchen Limited

Trustees' report (continued) **Year ended 31 December 2022**

Structure, governance and management (continued)

• Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the memorandum of association. The charity aims to maintain its functions by recruiting appropriate individuals who have the necessary skills and local knowledge. The recruitment of trustees is a matter for the board, and when vacancies arise in either numbers or skill coverage one of the trustees will approach suitable candidates from their contacts, based on the requirement to have a knowledge of the region, an understanding of and empathy with the charitable sector, coupled with a general recognition of the local needs to help promote the charity's aims. None of the trustees are entitled to, nor receive, any remuneration for their services to the charity during the period.

• Policies adopted for the induction and training of trustees

The trustees are familiar with the work of the charity, and new trustees are encouraged to attend at the charity's registered office where they are briefed on the aims, objectives and other operational matters, in addition to their roles and responsibilities.

• Organisational structure and decision making

The board of trustees is responsible for the continued strategy of the charity going forward. There is a management structure with each of the trustees assuming responsibility for defined areas and recruiting appropriate teams.

• Risk management

The trustees are satisfied that appropriate protection systems and checks remain in place in order to mitigate exposure to major risks.

The charity volunteers are dealing with vulnerable adults and consequently we have stepped up our training to equip volunteers and team leaders in areas such as safeguarding and to include de-escalation training and mental wellbeing. All newly recruited volunteers also undertake a six week induction. All volunteers have to have a mandatory DBS check.

The charity's training manager arranges training sessions from outsourced industry specialists in the fields of food hygiene, safeguarding and first aid. The health & safety manager continues to review our risk register, policies and procedures; these include making clear the procedures to be adopted in risk assessment, supervision and inspection, consulting and encouraging and ensuring competence.

The trustees have identified the following additional areas which present risk at differing levels:

- Donor compassion fatigue, to be mitigated through the development of a marketing strategy.
- Specialist skills of our volunteer force.
- User demand level; the likelihood of this decreasing in the next three years is remote in the light of cuts in local authority services in the sector and the effects of the cost of living. We will continue to review our PR and fund-raising to address the very different funding environment we are now working in.

• Trustees' indemnities

The company has made qualifying third party indemnity provisions for the benefit of its trustees, which remain in force at the date of this report.

The People's Kitchen Limited

Trustees' report (continued) **Year ended 31 December 2022**

Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 6 September 2023 and signed on their behalf by:



Mrs J Boardman
Trustee



Independent examiner's report Year ended 31 December 2022

Independent examiner's report to the trustees of The People's Kitchen Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

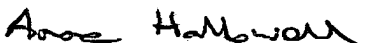
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Signed: 

Dated: 6 September 2023

Anne Hallowell

BSc FCA DChA

UNW LLP
Newcastle upon Tyne

The People's Kitchen Limited

Statement of financial activities (incorporating income and expenditure account) Year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations	2	753,211	753,211	551,383
Investment income	3	2,143	2,143	5,241
Total income		755,354	755,354	556,624
Expenditure on:				
Charitable activities	4	496,729	496,729	436,036
Total expenditure		496,729	496,729	436,036
Net movement in funds		258,625	258,625	120,588
Reconciliation of funds:				
Total funds brought forward		1,695,375	1,695,375	1,574,787
Total funds carried forward		1,954,000	1,954,000	1,695,375

All funds in both years are unrestricted.

The notes on pages 11 to 21 form part of these financial statements.

The People's Kitchen Limited

Balance sheet At 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	5	7,525	10,750
Tangible assets	6	394,921	426,987
		<u>402,446</u>	<u>437,737</u>
Current assets			
Debtors	7	46,266	46,984
Current asset investments	8	970,077	920,308
Cash at bank and in hand		541,575	296,224
		<u>1,557,918</u>	<u>1,263,516</u>
Creditors: amounts falling due within one year	9	(6,364)	(5,878)
Net current assets		<u>1,551,554</u>	<u>1,257,638</u>
Total net assets		<u><u>1,954,000</u></u>	<u><u>1,695,375</u></u>
Charity funds			
Total funds	10	1,954,000	1,695,375
Total funds		<u><u>1,954,000</u></u>	<u><u>1,695,375</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 06 September 2023 and signed on their behalf by:


Mr J Watson
Trustee


Mr K S Maloney
Trustee

Registered number: 02808912

The notes on pages 11 to 21 form part of these financial statements.

The People's Kitchen Limited

Statement of cash flows Year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	292,977	151,505
Cash flows from investing activities		
Interest from investments	2,143	5,241
Net cash provided by investing activities	2,143	5,241
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	295,120	156,746
Cash and cash equivalents at the beginning of the year	1,216,532	1,059,786
Cash and cash equivalents at the end of the year	1,511,652	1,216,532
The notes on pages 11 to 21 form part of these financial statements		

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The People's Kitchen Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

As set out in the Trustees' report, the trustees have considered the current risks faced by the charity and all factors they believe might reasonably impact upon the future outlook of the charity. Whilst future income streams are uncertain, the charity has a relatively low fixed cost base and adequate resources, held as cash, to allow it to continue in operational existence for the foreseeable future. As a result, the trustees consider that the going concern basis remains appropriate for the preparation of these financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2022

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Intangible assets and amortisation

Amortisation is provided on the following basis:

Website	- 25 % straight line
---------	----------------------

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is provided on all intangible assets so as to write off the cost of an asset over its estimated useful life as follows:

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Property improvements	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2022

1. Accounting policies (continued)

1.9 Current asset investments

Current asset investments are cash equivalents on deposit with a maturity of more than three months from the date of the opening of the deposit or similar account.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.13 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind donated for distribution are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the trustees do not consider there were any other estimates or significant areas of judgment that were required in applying the charity's accounting policies as set out above.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2022

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
General voluntary donations - cash	720,787	720,787	501,383
General voluntary donations - goods	32,424	32,424	50,000
Total donations	753,211	753,211	551,383
Total 2021	551,383	551,383	

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank and current asset interest receivable	2,143	2,143	5,241
Total 2021	5,241	5,241	

4. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Support provided to friends	493,309	3,420	496,729	436,036
Total 2021	432,856	3,180	436,036	

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2022

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Provision of food and clothing - purchased	425,594	343,936
Provision of food and clothing - donated	32,424	50,000
Depreciation and amortisation	35,291	38,920
	<u>493,309</u>	<u>432,856</u>

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Independent examination fee	<u>3,420</u>	<u>3,180</u>

No trustees received any remuneration, benefits or reimbursement of expenses for their services to the charity during the year (2021: £nil). The charity has no employees.

Key management personnel

Key management personnel are deemed to be those having authority and responsibility for planning, directing and controlling the activities of the charity. During 2022 the key management personnel comprised the board of trustees. Consequently the total employee benefits of the key management personnel of the charity were £nil (2021: £nil).

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2022

5. Intangible assets

	Website £
Cost	
At 1 January 2022	12,900
At 31 December 2022	<u>12,900</u>
Amortisation	
At 1 January 2022	2,150
Charge for the year	3,225
At 31 December 2022	<u>5,375</u>
Net book value	
At 31 December 2022	<u><u>7,525</u></u>
At 31 December 2021	<u><u>10,750</u></u>

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2022

6. Tangible fixed assets

	Property improv'nts £	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 January 2022	538,957	426,017	154,088	76,043	13,962	1,209,067
At 31 December 2022	538,957	426,017	154,088	76,043	13,962	1,209,067
Depreciation						
At 1 January 2022	433,084	146,683	126,292	62,059	13,962	782,080
Charge for the year	15,881	8,520	4,169	3,496	-	32,066
At 31 December 2022	448,965	155,203	130,461	65,555	13,962	814,146
Net book value						
At 31 December 2022	89,992	270,814	23,627	10,488	-	394,921
At 31 December 2021	105,873	279,334	27,796	13,984	-	426,987

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2022

7. Debtors

	2022 £	2021 £
Gift aid	35,000	35,000
Prepayments and accrued income	11,266	11,984
	<u>46,266</u>	<u>46,984</u>

8. Current asset investments

	2022 £	2021 £
Cash equivalents on deposit	<u>970,077</u>	<u>920,308</u>

9. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>6,364</u>	<u>5,878</u>

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2022

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds					
Building improvement fund	200,000	-	-	100,000	300,000
Capital fund	424,837	-	(32,066)	2,150	394,921
Welfare fund	20,000	-	-	-	20,000
	<u>644,837</u>	<u>-</u>	<u>(32,066)</u>	<u>102,150</u>	<u>714,921</u>
General funds					
General funds	<u>1,050,538</u>	<u>755,354</u>	<u>(464,663)</u>	<u>(102,150)</u>	<u>1,239,079</u>
Total Unrestricted funds	<u><u>1,695,375</u></u>	<u><u>755,354</u></u>	<u><u>(496,729)</u></u>	<u><u>-</u></u>	<u><u>1,954,000</u></u>

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2022

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds				
Building improvement fund	200,000	-	-	200,000
Capital fund	463,757	-	(38,920)	424,837
Welfare fund	20,000	-	-	20,000
	<u>683,757</u>	<u>-</u>	<u>(38,920)</u>	<u>644,837</u>
General funds				
General funds	<u>891,030</u>	<u>556,624</u>	<u>(397,116)</u>	<u>1,050,538</u>
Total Unrestricted funds	<u><u>1,574,787</u></u>	<u><u>556,624</u></u>	<u><u>(436,036)</u></u>	<u><u>1,695,375</u></u>

11. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<u>258,625</u>	<u>120,588</u>
Adjustments for:		
Depreciation charges	32,066	36,770
Amortisation charges	3,225	2,150
Interest from investments	(2,143)	(5,241)
Decrease in debtors	718	785
Increase/(decrease) in creditors	486	(3,547)
Net cash provided by operating activities	<u><u>292,977</u></u>	<u><u>151,505</u></u>

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2022

12. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	541,575	296,224
Notice deposits (less than 3 months)	970,077	920,308
Total cash and cash equivalents	1,511,652	1,216,532

13. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	296,224	245,351	541,575
Liquid investments	920,308	49,769	970,077
	1,216,532	295,120	1,511,652

14. Operating lease commitments

At 31 December 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	780	-
Later than 1 year and not later than 5 years	1,300	-
	2,080	-

15. Related party transactions

There were no related party transactions in the current or prior periods.

THE PEOPLE'S KITCHEN LIMITED

England & Wales - Charity number 1036149

Accounts

Registered number: 02808912
Charity number: 1036149

The People's Kitchen Limited

Annual report
31 December 2021

The People's Kitchen Limited

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The People's Kitchen Limited

Reference and administrative details Year ended 31 December 2021

Trustees

Mrs J Boardman
Ms J Harrison
Mr M I Spriggs
Mr K Armstrong (appointed 3 February 2021)
Ms M M Deans (appointed 3 February 2021)
Ms M Pavlou (appointed 3 February 2021)
Mr R S Vigurs (appointed 3 February 2021)

Company registered number

02808912

Charity registered number

1036149

Registered office

The Alison Centre
56 Bath Lane
Newcastle upon Tyne
NE4 5SQ

Company secretary

Mr M I Spriggs

Treasurer

Mr D Hitchmough

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Bankers

Barclays Bank plc
49-51 Northumberland Street
Newcastle upon Tyne
NE1 7AF

The People's Kitchen Limited

Trustees' report Year ended 31 December 2021

The trustees present their annual report together with the financial statements of the charity for the 1 January 2021 to 31 December 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The charity's objectives and principal activities continue to provide friendship, food and clothing to the many homeless and deprived people (referred to as 'friends') in the environs of Newcastle upon Tyne.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

We have thirty years' experience of providing food and friendship to homeless and vulnerable people aged 18 and over. We serve food from our base the Alison Centre. We do not means test and have a truly open-door admittance policy for all with one caveat that all our friends adhere to our code of acceptable behaviour. We provide a vital lifeline for people who, for whatever reason, find themselves in need of our support. We receive no central government or local authority funding and rely entirely on the goodwill of business and the community to fund our essential services.

Our strategy can be summarised as:

- Early support – providing a safety net at vulnerable times. Each year, up to 60,000 hot meals are served and 20,000 items of clothing provided, including access to sleeping bags, rucksacks, hot showers and toiletries, with 35,000 hours of support by over 220+ dedicated volunteers.
- Building friendship – over 1,000 vulnerable friends benefit from events and trips organised each year.
- The right path – working together with professional partners towards independent living and signposting friends towards essential accommodation and healthcare providers, with over 1,000 successful referrals made per year.
- Moving towards independent living – provision of opportunities including training, events, and the opportunity to volunteer to help to find full time employment. Through this journey of engagement we aim to promote confidence and self-esteem.

All our work is supported by the loyal regional community which includes members of the public, donors, charitable foundations and trusts, local companies, churches, schools and community organisations. The charity plays a valuable and unique role in the city's efforts to meet the needs of homeless and vulnerable people. The nature of its service offer, open door policy and opening hours complement other services in the city, while the quality of the service provision and the organisation's ability to attract and work with people who often struggle to engage with mainstream services are significant achievements.

The People's Kitchen Limited

Trustees' report (continued) Year ended 31 December 2021

Objectives and activities (continued)

The People's Kitchen not only supports Friends to meet their basic needs, it also provides them with a sense of stability in their lives and a foundation from which they can begin to address their more complex needs. The support provided by both volunteers and professional agencies is impacting on a wide range of needs and policy/service sectors.

● Volunteers

The charity is run entirely by volunteers.

● Review of activities

Thanks again to our donors and extraordinary volunteers, the Charity has had another very good year

At the start of the year, we were still in lockdown mode, providing takeaway meals every day and welfare support mainly by telephone. As restrictions gradually lifted, we returned to normal service with daily food service inside (brunch on Saturday and Sunday, otherwise evenings) with a takeaway option. This has proved extremely popular. Demand has grown considerably with over 200 meals being provided daily, sometimes up to 300.

This has required a considerable increase in resources, both food and volunteers. Food donations held up well and with our strong finances we have been able to buy in more food. A major recruitment exercise to get more volunteers has been very successful and we now have 290 volunteers, an increase of about 30%

By the end of the year, we were able to start planning the re-introduction of events and we ran a full Christmas schedule including a street party outside the Alison Centre attended by local dignitaries and famous Newcastle United footballer and the traditional table-served Christmas lunch together with take-away presents.

Next year, we aim to increase the events programme, bring in more external services into the Kitchen to improve accessibility for our Friends, continue close co-operation and co-ordination with the City Council and other charities and implement trauma-informed approaches to all aspects of our support and welfare.

All these initiatives will be supported by our re-invigorated mission and values statements which have been developed with and rolled out to our volunteers.

Financial review

● Financial review

Our income was £556,624 with total expenditure of £436,036. Our unpaid volunteer's payroll equivalent would be approximately £0.4m. Included within income and expenditure are gifts in kind of food and clothing estimated at £50,000. The trustees are satisfied with both the performance in year and the year end position.

The People's Kitchen Limited

Trustees' report (continued) Year ended 31 December 2021

● Going concern

As noted above, the charity has performed well during the Covid-19 pandemic and has adapted its operations in order to continue with its services. It is anticipated that the voluntary income on which the charity relies may be significantly reduced over the coming months, and the costs of providing some aspects of the service may rise in order to continue to comply with emerging guidance. However, as the charity has a low fixed cost base and a reasonable level of free reserves, the trustees have a reasonable expectation that the charity has adequate resources, held as cash, to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● Reserves policy

The Covid-19 pandemic has shown that a prudent reserve policy is vital to the long-term security and continuation of a charity. More so given the current cost of living increase, particularly in terms of food and energy cost rises. The People's Kitchen has supported and assisted the less fortunate in our community for over 30 years and we aim to maintain and strengthen our support in the region.

Therefore, the trustees consider that due to its reliance upon voluntary donations the charity should aim to retain the equivalent of an average two years running costs totalling approximately £950,000 as a cushion against the future long-term impact of the pandemic on the charity. As of 31 December 2021, the unrestricted free reserves (not including fixed assets) amounted to £1,257,638, of which £200,000 has been designated towards future capital expenditure to ensure the Kitchen can be adequately maintained and a further £20,000 designated towards welfare support.

Despite the performance in the year, the trustees are mindful of an increasingly challenging fundraising environment, whilst demand for support and assistance is growing at an ever-increasing rate. Whilst the charity needs to explore new and alternative funding streams, we are satisfied that the year end position allows the charity to continue to work to develop new ways of working through the pandemic and beyond.

● Plans for the future

As demand for our services, and in particular the provision of meals, has increased substantially over the period of the Covid-19 pandemic, the main priority for the charity is to scale up to meet that demand, including recruiting more volunteers and increasing their training.

In addition, we aim to:

- Continue to build on our relationship with the City Council and other charities looking after the needs of the homeless and those with complex needs, based on the charter we have developed;
- Expand the services and help we can provide for our Friends particularly in the fields of mental health and addiction support;
- Investigate the commissioning of services to help with the above;
- Restart our events programme when we can;
- Expand our opening hours to include drop-in support during the day.

Structure, governance and management

● Constitution

The People's Kitchen Limited is constituted as a company limited by guarantee and is a registered charity number 1036149. The charity is controlled by its governing document, its memorandum and articles of association. Each member is liable to contribute £1 on winding up.

The People's Kitchen Limited

Trustees' report (continued) Year ended 31 December 2021

Structure, governance and management (continued)

• Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. The charity aims to maintain its functions by recruiting appropriate individuals who have the necessary skills and local knowledge. The recruitment of trustees is a matter for the board, and when vacancies arise in either numbers or skill coverage one of the trustees will approach suitable candidates from their contacts, based on the requirement to have a knowledge of the region, an understanding of and empathy with the charitable sector, coupled with a general recognition of the local needs to help promote the charity's aims. None of the trustees are entitled to, nor receive, any remuneration for their services to the charity during the period.

• Policies adopted for the induction and training of trustees

The trustees are familiar with the work of the charity, and new trustees are encouraged to attend at the charity's registered office where they are briefed on the aims, objectives and other operational matters, in addition to their roles and responsibilities.

• Organisational structure and decision making

The new board of trustees have been engaged in redefining the strategy for taking the charity forward. This has involved the establishment of a new management structure with each of the four new trustees assuming responsibility for defined areas and recruiting appropriate teams. The trustees' powers are closely aligned with Charity Commission recommendations.

• Risk management

The trustees are satisfied that appropriate protection systems and checks remain in place in order to mitigate exposure to major risks.

The charity volunteers are dealing with vulnerable adults and consequently we have stepped up our training to equip volunteers and team leaders in areas such as safeguarding and to include de-escalation training and mental wellbeing. All newly recruited volunteers also undertake a six week induction. All volunteers have to have a mandatory DBS check.

The charity's training manager arranges training sessions from outsourced industry specialists in the fields of food hygiene, safeguarding and first aid. The health & safety manager continues to review our risk register, policies and procedures; these include making clear the procedures to be adopted in risk assessment, supervision and inspection, consulting and encouraging and ensuring competence.

The trustees have identified the following additional areas which present risk at differing levels:

- Donor compassion fatigue, to be mitigated through the development of a marketing strategy.
- Specialist skills of our volunteer force.
- User demand level; the likelihood of this decreasing in the next three years is remote in the light of cuts in local authority services in the sector and the effects of the pandemic.

In the current Coronavirus pandemic, we have had to fundamentally review our operating and safety procedures in the light of social distancing and other rules and guidance from the City Council. Our Health and Safety manager has guided us and updated our risk register.

We are also reviewing our PR and fund-raising to address the very different funding environment we are now working in.

The People's Kitchen Limited

Trustees' report (continued) Year ended 31 December 2021

Structure, governance and management (continued)

• Trustees' indemnities

The company has made qualifying third party indemnity provisions for the benefit of its trustees, which remain in force at the date of this report.

Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 13 July 2022 and signed on their behalf by:



Mr M I Spriggs
Trustee



Independent examiner's report Year ended 31 December 2021

Independent examiner's report to the trustees of The People's Kitchen Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

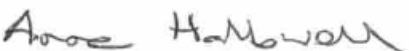
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Signed: 

Dated: 13 July 2022

Anne Hallowell

BSc FCA DChA

UNW LLP
Newcastle upon Tyne

The People's Kitchen Limited

Statement of financial activities (incorporating income and expenditure account) Year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations	2	551,383	551,383	660,265
Investment income	3	5,241	5,241	7,215
Total income		556,624	556,624	667,480
Expenditure on:				
Charitable activities	4	436,036	436,036	375,740
Total expenditure		436,036	436,036	375,740
Net movement in funds		120,588	120,588	291,740
Reconciliation of funds:				
Total funds brought forward		1,574,787	1,574,787	1,283,047
Total funds carried forward		1,695,375	1,695,375	1,574,787

All funds in both years are unrestricted.

The notes on pages 11 to 20 form part of these financial statements.

The People's Kitchen Limited

Balance sheet At 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	5	10,750	-
Tangible assets	6	426,987	463,757
		<u>437,737</u>	<u>463,757</u>
Current assets			
Debtors	7	46,984	60,669
Current asset investments	8	920,308	667,252
Cash at bank and in hand		296,224	392,534
		<u>1,263,516</u>	<u>1,120,455</u>
Creditors: amounts falling due within one year	9	(5,878)	(9,425)
Net current assets		<u>1,257,638</u>	<u>1,111,030</u>
Total net assets		<u><u>1,695,375</u></u>	<u><u>1,574,787</u></u>
Charity funds			
Total funds	10	1,695,375	1,574,787
Total funds		<u><u>1,695,375</u></u>	<u><u>1,574,787</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 13 July 2022 and signed on their behalf by:



Mr M I Spriggs
(Trustee)

The notes on pages 11 to 20 form part of these financial statements.

The People's Kitchen Limited

Statement of cash flows Year ended 31 December 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	156,746	323,903
Cash flows from investing activities		
Net cash provided by investing activities	-	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	156,746	323,903
Cash and cash equivalents at the beginning of the year	1,059,786	735,883
Cash and cash equivalents at the end of the year	1,216,532	1,059,786

The notes on pages 11 to 20 form part of these financial statements

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The People's Kitchen Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

Given the matters outlined in the Trustees' report, particularly those in relation to Covid-19, the trustees have considered the additional risks presented and all factors they believe might reasonably impact upon the future outlook of the charity. Whilst future income streams are uncertain, the charity has a relatively low fixed cost base and adequate resources, held as cash, to allow it to continue in operational existence for the foreseeable future. As a result, the trustees consider that the going concern basis remains appropriate for the preparation of these financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2021

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Intangible assets and amortisation

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is provided on all intangible assets, on a straight line basis so as to write off the cost of an asset over its estimated useful life as follows:

Website	- 25 %
---------	--------

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is provided on all intangible assets so as to write off the cost of an asset over its estimated useful life as follows:

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% on cost
Property improvements	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2021

1. Accounting policies (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Current asset investments

Current asset investments are cash equivalents on deposit with a maturity of more than three months from the date of the opening of the deposit or similar account.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.13 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind donated for distribution are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the trustees do not consider there were any other estimates or significant areas of judgment that were required in applying the charity's accounting policies as set out above.

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2021

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
General voluntary donations - cash	501,383	501,383	600,265
General voluntary donations - goods	50,000	50,000	60,000
Total donations	<u>551,383</u>	<u>551,383</u>	<u>660,265</u>
Total 2020	<u>660,265</u>	<u>660,265</u>	

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank and current asset interest receivable	5,241	5,241	7,215
Total 2020	<u>7,215</u>	<u>7,215</u>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	432,856	3,180	436,036	375,740
Total 2020	<u>372,560</u>	<u>3,180</u>	<u>375,740</u>	

Analysis of direct costs

The People's Kitchen Limited

Notes to the financial statements

Year ended 31 December 2021

4. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Total funds 2021 £	Total funds 2020 £
Provision of food and clothing - purchased	343,936	270,073
Provision of food and clothing - donated	50,000	60,000
Depreciation and amortisation	38,920	42,487
	432,856	372,560

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Independent examination fee	3,180	3,180

No trustees received any remuneration, benefits or reimbursement of expenses for their services to the charity during the year (2020: £nil). The charity has no employees.

Key management personnel

Key management personnel are deemed to be those having authority and responsibility for planning, directing and controlling the activities of the charity. During 2021 the key management personnel comprised the board of trustees. Consequently the total employee benefits of the key management personnel of the charity were £nil (2020: £nil).

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2021

5. Intangible assets

	Website £
Cost	
Additions	12,900
At 31 December 2021	<u>12,900</u>
Amortisation	
Charge for the year	2,150
At 31 December 2021	<u>2,150</u>
Net book value	
At 31 December 2021	<u><u>10,750</u></u>
At 31 December 2020	<u><u>-</u></u>

6. Tangible fixed assets

	Property improv'nts £	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 January 2021	538,957	426,017	154,088	76,043	13,962	1,209,067
At 31 December 2021	<u>538,957</u>	<u>426,017</u>	<u>154,088</u>	<u>76,043</u>	<u>13,962</u>	<u>1,209,067</u>
Depreciation						
At 1 January 2021	414,401	138,163	121,387	57,397	13,962	745,310
Charge for the year	18,683	8,520	4,905	4,662	-	36,770
At 31 December 2021	<u>433,084</u>	<u>146,683</u>	<u>126,292</u>	<u>62,059</u>	<u>13,962</u>	<u>782,080</u>
Net book value						
At 31 December 2021	<u><u>105,873</u></u>	<u><u>279,334</u></u>	<u><u>27,796</u></u>	<u><u>13,984</u></u>	<u><u>-</u></u>	<u><u>426,987</u></u>
At 31 December 2020	<u><u>124,556</u></u>	<u><u>287,854</u></u>	<u><u>32,701</u></u>	<u><u>18,646</u></u>	<u><u>-</u></u>	<u><u>463,757</u></u>

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2021

7. Debtors

	2021 £	2020 £
Other debtors	35,000	35,000
Prepayments and accrued income	11,984	25,669
	<u>46,984</u>	<u>60,669</u>

8. Current asset investments

	2021 £	2020 £
Cash equivalents on deposit	920,308	667,252

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	5,878	9,425

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2021

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds				
Building improvement fund	200,000	-	-	200,000
Capital fund	463,757	-	(38,920)	424,837
Welfare fund	20,000	-	-	20,000
	<u>683,757</u>	<u>-</u>	<u>(38,920)</u>	<u>644,837</u>
General funds				
General Funds - all funds	<u>891,030</u>	<u>556,624</u>	<u>(397,116)</u>	<u>1,050,538</u>
Total Unrestricted funds	<u><u>1,574,787</u></u>	<u><u>556,624</u></u>	<u><u>(436,036)</u></u>	<u><u>1,695,375</u></u>

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2021

10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Designated funds				
Building improvement fund	200,000	-	-	200,000
Capital fund	506,244	-	(42,487)	463,757
Welfare fund	20,000	-	-	20,000
	<u>726,244</u>	<u>-</u>	<u>(42,487)</u>	<u>683,757</u>
General funds				
General Funds - all funds	<u>556,803</u>	<u>667,480</u>	<u>(333,253)</u>	<u>891,030</u>
Total Unrestricted funds	<u><u>1,283,047</u></u>	<u><u>667,480</u></u>	<u><u>(375,740)</u></u>	<u><u>1,574,787</u></u>

11. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	<u>120,588</u>	<u>291,740</u>
Adjustments for:		
Depreciation charges	36,770	42,487
Amortisation charges	2,150	-
Decrease/(increase) in debtors	785	(10,797)
Increase/(decrease) in creditors	(3,547)	473
Net cash provided by operating activities	<u><u>156,746</u></u>	<u><u>323,903</u></u>

The People's Kitchen Limited

Notes to the financial statements Year ended 31 December 2021

12. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	296,224	392,534
Notice deposits (less than 3 months)	920,308	667,252
Total cash and cash equivalents	1,216,532	1,059,786

13. Analysis of Net Debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	392,534	(96,310)	296,224
Liquid investments	667,252	253,056	920,308
	1,059,786	156,746	1,216,532

14. Related party transactions

There were no related party transactions in the current or prior periods.

THE PEOPLE'S KITCHEN LIMITED

England & Wales - Charity number 1036149

Accounts

Registered number: 02808912
Charity number: 1036149

The People's Kitchen Limited

Annual report

31 December 2020

The People's Kitchen Limited

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The People's Kitchen Limited

Reference and administrative details For the year ended 31 December 2020

Trustees

Mr D W Yellowley (Retired 28 April 2020)
Mrs J Boardman
Ms J Harrison
Mr M I Spriggs
Mr K Armstrong (appointed 3 February 2021)
Ms M M Deans (appointed 3 February 2021)
Ms M Pavlou (appointed 3 February 2021)
Mr R S Vigurs (appointed 3 February 2021)

Company registered number

02808912

Charity registered number

1036149

Registered office

The Alison Centre
56 Bath Lane
Newcastle upon Tyne
NE4 5SQ

Company secretary

Mr M I Spriggs

Treasurer

Mr D Hitchmough

Accountants

UNW LLP
Chartered Accountants
Citygate
St James' Boulevard
Newcastle upon Tyne
NE1 4JE

Bankers

Barclays Bank plc
49-51 Northumberland Street
Newcastle upon Tyne
NE1 7AF

The People's Kitchen Limited

Trustees' report For the year ended 31 December 2020

The trustees present their annual report together with the financial statements of the charity for the 1 January 2020 to 31 December 2020. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The charity's objectives and principal activities continue to provide friendship, food and clothing to the many homeless and deprived people (referred to as 'friends') in the environs of Newcastle upon Tyne.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

We have thirty years' experience of providing food and friendship to homeless and vulnerable people aged 18 and over. We serve food from our base the Alison Centre. We do not means test and have a truly open-door admittance policy for all with one caveat that all our friends adhere to our code of acceptable behaviour. We provide a vital lifeline for people who, for whatever reason, find themselves in need of our support. We receive no central government or local authority funding and rely entirely on the goodwill of business and the community to fund our essential services.

Our strategy can be summarised as:

- Early support – providing a safety net at vulnerable times. Each year, up to 60,000 hot meals are served and 20,000 items of clothing provided, including access to sleeping bags, rucksacks, hot showers and toiletries, with 35,000 hours of support by over 220+ dedicated volunteers.
- Building friendship – over 1,000 vulnerable friends benefit from events and trips organised each year.
- The right path – working together with professional partners towards independent living and signposting friends towards essential accommodation and healthcare providers, with over 1,000 successful referrals made per year.
- Moving towards independent living – provision of opportunities including training, events, and the opportunity to volunteer to help to find full time employment. Through this journey of engagement we aim to promote confidence and self-esteem.

All our work is supported by the loyal regional community which includes members of the public, donors, charitable foundations and trusts, local companies, churches, schools and community organisations. The charity plays a valuable and unique role in the city's efforts to meet the needs of homeless and vulnerable people. The nature of its service offer, open door policy and opening hours complement other services in the city, while the quality of the service provision and the organisation's ability to attract and work with people who often struggle to engage with mainstream services are significant achievements.

The People's Kitchen Limited

Trustees' report (continued) For the year ended 31 December 2020

Objectives and activities (continued)

The People's Kitchen not only supports Friends to meet their basic needs, it also provides them with a sense of stability in their lives and a foundation from which they can begin to address their more complex needs. The support provided by both volunteers and professional agencies is impacting on a wide range of needs and policy/service sectors.

● Volunteers

The charity is run entirely by volunteers.

● Review of activities

Thanks to our donors and our extraordinary volunteers, the charity has performed outstandingly through the Covid-19 pandemic.

During the first lockdown in response to the Covid-19 pandemic in the UK, there was a city wide move to house any rough sleepers. Within a day of having to close our normal operations, we had set up a telephone ordering system and were making home deliveries to Friends. Very shortly afterwards, we were making regular welfare calls to Friends to ensure they had the support and provisions they needed, often in new accommodation.

In July, we were allowed to provide takeaway meals and since then have been providing up to 190 freshly cooked, hot, three course meals per night and up to 100 brunches at weekends (both considerable increases on pre-Covid levels) together with regular welfare calls.

During this time, we have built and developed much stronger links with the City Council and other organisations in this space leading to greater co-operation and co-ordination to the benefit of our Friends. This has resulted in our Friends who are rough sleepers being better supported during this time. We have helped them engage with housing providers to find accommodation and provided phones, SIM cards, sleeping bags, and survival packs.

We have not been able to deliver our events programme but have continued to provide clothes and toiletries. Importantly, we have introduced a programme called 'Make a House a Home', to help Friends furnish new accommodation. This programme will help prevent people who are at risk from becoming homeless in the future, by making their house into a home they are proud of.

Mental well-being has been very important to our Friends and we have supported them in a number of ways. Our welfare team have continued to make welfare calls daily to help with feelings of isolation. This has been a big success and we will continue this service. Additionally, we have delivered and handed out over 1,000 books, mindfulness exercises, arts and crafts pack, puzzles and games this year.

Christmas is a very hard time for a lot of our Friends so this year we enhanced our service. This included an advent gift daily and Christmas gifts for our Friends to give to their children. We delivered a Christmas hamper to over 150 Friends and we were one of the only services to open on Christmas Day where our Friends enjoyed a takeaway Christmas lunch and Christmas gift.

We are particularly grateful for the amazing support from the public and companies during the Christmas period. It has enabled us to give our Friends this additional support, especially with numbers of people we are seeing in need of help increasing by over 50% in 2020.

Sadly, because of Covid restrictions and the change to our operations, we have needed fewer volunteers and have changed shift patterns to ensure the safeguarding of over-70's volunteers. However, this will change with what we hope will be the re-opening of The Alison Centre in the Summer and the resumption of normal service, requiring more volunteers than ever.

The People's Kitchen Limited

Trustees' report (continued) For the year ended 31 December 2020

Objectives and activities (continued)

During this time, we have also taken the opportunity to redecorate the inside of the Centre and have updated our cooking equipment. This was following feedback from our Friends on what they would like to see and feel in the Alison centre.

Importantly, we have also carried out an extensive recruitment process for 4 new trustees and are delighted to be joined by Keith Armstrong (a long-standing volunteer and team leader), Scott Vigurs (a mental health nurse and COO of Mental Health Concern), Maggie Pavlou (a well known figure in the NE business community and HR professional) and Michele Deans (Operations Director at Children North East).

With our much-strengthened Board, we are planning a range of expanded Mental Health, Addiction and other support for our Friends post Covid-19. We will also look forward to reviving our other events and activities, in both cases utilising the increased financial resources we enjoy as a result of the generosity of our donors over the pandemic.

Financial review

• Financial review

Our income was £661,743 with total expenditure of £374,135. Our unpaid volunteer's payroll equivalent would be approximately £0.4m. Included within income and expenditure are gifts in kind of food and clothing estimated at £60,000. The trustees are satisfied with both the performance in year and the year end position.

• Going concern

As noted above, the charity has performed well during the Covid-19 pandemic and has adapted its operations in order to continue with its services. It is anticipated that the voluntary income on which the charity relies may be significantly reduced over the coming months, and the costs of providing some aspects of the service may rise in order to continue to comply with emerging guidance. However, as the charity has a low fixed cost base and a reasonable level of free reserves, the trustees have a reasonable expectation that the charity has adequate resources, held as cash, to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The People's Kitchen Limited

Trustees' report (continued) For the year ended 31 December 2020

● Reserves policy

The Covid-19 pandemic has shown that a prudent reserve policy is vital to the long-term security and continuation of a charity. The People's Kitchen has supported and assisted the less fortunate in our community for over 30 years and we aim to maintain and strengthen our support in the region.

Therefore, the trustees consider that due to its reliance upon voluntary donations the charity should aim to retain the equivalent of an average two years running costs totalling approximately £950,000 as a cushion against the future long-term impact of the pandemic on the charity. As of 31 December 2020, the unrestricted free reserves (not including fixed assets) amounted to £1,106,898, of which £200,000 has been designated towards future capital expenditure to ensure the Kitchen can be adequately maintained and a further £20,000 designated towards welfare support.

Despite the performance in the year, the trustees are mindful of an increasingly challenging fundraising environment, whilst demand for support and assistance is growing at an ever-increasing rate. Whilst the charity needs to explore new and alternative funding streams, we are satisfied that the year end position allows the charity to continue to work to develop new ways of working through the pandemic and beyond.

● Plans for the future

As demand for our services, and in particular the provision of meals, has increased substantially over the period of the Covid-19 pandemic, the main priority for the charity is to scale up to meet that demand, including recruiting more volunteers and increasing their training.

In addition, we aim to:

- Re-open the Alison Centre as soon as we are able to;
- Continue to build on our relationship with the City Council and other charities looking after the needs of the homeless and those with complex needs, based on the charter we have developed;
- Expand the services and help we can provide for our Friends particularly in the fields of mental health and addiction support;
- Investigate the commissioning of services to help with the above;
- Restart our events programme when we can;
- Expand our opening hours to include drop-in support during the day.

Structure, governance and management

● Constitution

The People's Kitchen Limited is constituted as a company limited by guarantee and is a registered charity number 1036149. The charity is controlled by its governing document, its memorandum and articles of association. Each member is liable to contribute £1 on winding up.

● Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust deed. The charity aims to maintain its functions by recruiting appropriate individuals who have the necessary skills and local knowledge. The recruitment of trustees is a matter for the board, and when vacancies arise in either numbers or skill coverage one of the trustees will approach suitable candidates from their contacts, based on the requirement to have a knowledge of the region, an understanding of and empathy with the charitable sector, coupled with a general recognition of the local needs to help promote the charity's aims. None of the trustees are entitled to, nor receive, any remuneration for their services to the charity during the period.

The People's Kitchen Limited

Trustees' report (continued) For the year ended 31 December 2020

Structure, governance and management (continued)

● Policies adopted for the induction and training of trustees

The trustees are familiar with the work of the charity, and new trustees are encouraged to attend at the charity's registered office where they are briefed on the aims, objectives and other operational matters, in addition to their roles and responsibilities.

● Organisational structure and decision making

The new board of trustees have been engaged in redefining the strategy for taking the charity forward. This has involved the establishment of a new management structure with each of the four new trustees assuming responsibility for defined areas and recruiting appropriate teams. The trustees' powers are closely aligned with Charity Commission recommendations.

● Risk management

The trustees are satisfied that appropriate protection systems and checks remain in place in order to mitigate exposure to major risks.

The charity volunteers are dealing with vulnerable adults and consequently we have stepped up our training to equip volunteers and team leaders in areas such as safeguarding and to include de-escalation training and mental wellbeing. All newly recruited volunteers also undertake a six week induction. All volunteers have to have a mandatory DBS check.

The charity's training manager arranges training sessions from outsourced industry specialists in the fields of food hygiene, safeguarding and first aid. The health & safety manager continues to review our risk register, policies and procedures; these include making clear the procedures to be adopted in risk assessment, supervision and inspection, consulting and encouraging and ensuring competence.

The trustees have identified the following additional areas which present risk at differing levels:

- Donor compassion fatigue, to be mitigated through the development of a marketing strategy.
- Specialist skills of our volunteer force.
- User demand level; the likelihood of this decreasing in the next three years is remote in the light of cuts in local authority services in the sector and the effects of the pandemic.

In the current Coronavirus pandemic, we have had to fundamentally review our operating and safety procedures in the light of social distancing and other rules and guidance from the City Council. Our Health and Safety manager has guided us and updated our risk register.

We are also reviewing our PR and fund-raising to address the very different funding environment we are now working in.

● Trustees' indemnities

The company has made qualifying third party indemnity provisions for the benefit of its trustees, which remain in force at the date of this report.

The People's Kitchen Limited

Trustees' report (continued) For the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 14 July 2021 and signed on their behalf by:



Mrs J Boardman
Trustee



Independent examiner's report For the year ended 31 December 2020

Independent examiner's report to the trustees of The People's Kitchen Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 14 July 2021

Anne Hallowell

BSc FCA DChA

UNW LLP
Newcastle upon Tyne

The People's Kitchen Limited

Statement of financial activities (incorporating income and expenditure account) For the year ended 31 December 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations	2	660,265	660,265	538,988
Investment income	3	7,215	7,215	2,082
Total income		667,480	667,480	541,070
Expenditure on:				
Charitable activities	4	375,740	375,740	477,448
Total expenditure		375,740	375,740	477,448
Net movement in funds		291,740	291,740	63,622
Reconciliation of funds:				
Total funds brought forward		1,283,047	1,283,047	1,219,425
Total funds carried forward		1,574,787	1,574,787	1,283,047

All funds in both years are unrestricted.

The notes on pages 11 to 18 form part of these financial statements.

The People's Kitchen Limited

Balance sheet As at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	463,757	506,244
		<u>463,757</u>	<u>506,244</u>
Current assets			
Debtors	6	60,669	49,872
Current asset investments	7	667,252	400,000
Cash at bank and in hand		392,534	335,883
		<u>1,120,455</u>	<u>785,755</u>
Creditors: amounts falling due within one year	8	(9,425)	(8,952)
Net current assets		<u>1,111,030</u>	<u>776,803</u>
Total net assets		<u><u>1,574,787</u></u>	<u><u>1,283,047</u></u>
Charity funds			
Total funds	9	1,574,787	1,283,047
Total funds		<u><u>1,574,787</u></u>	<u><u>1,283,047</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 14 July 2021 and signed on their behalf by:

Mrs J Boardman



Registered company number: 02808912

The notes on pages 11 to 18 form part of these financial statements.

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The People's Kitchen Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

Given the matters outlined in the Trustees' report, particularly those in relation to Covid-19, the trustees have considered the additional risks presented and all factors they believe might reasonably impact upon the future outlook of the charity. Whilst future income streams are uncertain, the charity has a relatively low fixed cost base and adequate resources, held as cash, to allow it to continue in operational existence for the foreseeable future. As a result, the trustees consider that the going concern basis remains appropriate for the preparation of these financial statements.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% on cost
Property improvements	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Current asset investments

Current asset investments are cash equivalents on deposit with a maturity of more than three months from the date of the opening of the deposit or similar account.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

1. Accounting policies (continued)

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.12 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Gifts in kind donated for distribution are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity.

In preparing these financial statements the trustees do not consider there were any other estimates or significant areas of judgment that were required in applying the charity's accounting policies as set out above.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
General voluntary donations - cash	600,265	600,265	423,488
General voluntary donations - goods	60,000	60,000	115,500
Total donations	660,265	660,265	538,988
 Total 2019	 538,988	 538,988	

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

3. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank and current asset interest receivable	7,215	7,215	2,082
	<u>7,215</u>	<u>7,215</u>	
Total 2019	2,082	2,082	
	<u>2,082</u>	<u>2,082</u>	

4. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	372,560	3,180	375,740	477,448
	<u>372,560</u>	<u>3,180</u>	<u>375,740</u>	
Total 2019	474,268	3,180	477,448	
	<u>474,268</u>	<u>3,180</u>	<u>477,448</u>	

Analysis of direct costs

	Total funds 2020 £	Total funds 2019 £
Provision of food and clothing - purchased	270,073	313,525
Provision of food and clothing - donated	60,000	115,500
Depreciation	42,487	45,243
	<u>372,560</u>	<u>474,268</u>

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

4. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2020 £	Total funds 2019 £
Independent examination fee	3,180	3,180

No trustees received any remuneration, benefits or reimbursement of expenses for their services to the charity during the year (2019: £nil). The charity has no employees.

Key management personnel

Key management personnel are deemed to be those having authority and responsibility for planning, directing and controlling the activities of the charity. During 2020 the key management personnel comprised the board of trustees. Consequently the total employee benefits of the key management personnel of the charity were £nil (2019: £nil).

5. Tangible fixed assets

	Property improv'nts £	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 January 2020	538,957	426,017	154,088	116,043	13,962	1,249,067
Disposals	-	-	-	(40,000)	-	(40,000)
At 31 December 2020	538,957	426,017	154,088	76,043	13,962	1,209,067
Depreciation						
At 1 January 2020	392,420	129,643	115,616	91,182	13,962	742,823
Charge for the year	21,981	8,520	5,771	6,215	-	42,487
On disposals	-	-	-	(40,000)	-	(40,000)
At 31 December 2020	414,401	138,163	121,387	57,397	13,962	745,310
Net book value						
At 31 December 2020	124,556	287,854	32,701	18,646	-	463,757
At 31 December 2019	146,537	296,374	38,472	24,861	-	506,244

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

6. Debtors

	2020 £	2019 £
Other debtors	35,000	35,000
Prepayments and accrued income	25,669	14,872
	<u>60,669</u>	<u>49,872</u>

7. Current asset investments

	2020 £	2019 £
Cash equivalents on deposit	<u>667,252</u>	<u>400,000</u>

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>9,425</u>	<u>8,952</u>

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Designated funds				
Building improvement fund	200,000	-	-	200,000
Capital fund	506,244	-	(42,487)	463,757
Welfare fund	20,000	-	-	20,000
	<u>726,244</u>	<u>-</u>	<u>(42,487)</u>	<u>683,757</u>
General funds				
General funds	<u>556,803</u>	<u>667,480</u>	<u>(333,253)</u>	<u>891,030</u>
Total Unrestricted funds	<u><u>1,283,047</u></u>	<u><u>667,480</u></u>	<u><u>(375,740)</u></u>	<u><u>1,574,787</u></u>

The People's Kitchen Limited

Notes to the financial statements For the year ended 31 December 2020

9. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds					
Building improvement fund	200,000	-	-	-	200,000
Capital fund	532,530	18,957	(45,243)	-	506,244
Welfare fund	-	-	-	20,000	20,000
	<u>732,530</u>	<u>18,957</u>	<u>(45,243)</u>	<u>20,000</u>	<u>726,244</u>
General funds					
General Funds - all funds	<u>486,895</u>	<u>522,113</u>	<u>(432,205)</u>	<u>(20,000)</u>	<u>556,803</u>
Total Unrestricted funds	<u>1,219,425</u>	<u>541,070</u>	<u>(477,448)</u>	<u>-</u>	<u>1,283,047</u>

10. Related party transactions

There were no related party transactions in the current or prior periods.