

Lilleshall Pre-School

Financial Statements

Year ended 31 March 2024

Registered Charity Number 1036071

Lilleshall Pre-School

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for Year Ended 31st March 2024**

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Lilleshall Pre-School

Independent Examiner's Report to the Trustees of Lilleshall Pre-School

for Year Ended 31st March 2024

I report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Date.....

Barry Talbot FCCA

Lilleshall Preschool

General Fund Receipts and Payments

for Year Ended 31st March 2024

	2024		2023	
	£	£	£	£
Receipts				
Funding from Telford and Wrekin Council		83,154		81,451
Fees		35,761		24,220
		<u>118,914</u>		<u>105,672</u>
Payments				
Salaries & Pension	98,919		81,263	
Staff training	395		1,088	
Premises	17,536		10,859	
Children's food/toys/hygiene	2,619		2,343	
Administration	1,084		1,810	
Accountancy & payroll fees	845		1,702	
Repairs	-		-	
Other	318		556	
		<u>121,715</u>		<u>99,619</u>
Excess receipts over expenditure		<u>(2,801)</u>		<u>6,052</u>
Surplus on fundraising activities		7,304		2,846
Surplus for the year		<u><u>4,503</u></u>		<u><u>8,898</u></u>

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Restricted Funds

Receipts and Payments for the year ended 31st March 2024

	2024 £	2023 £	2022 £
<u>Marketing Fund</u>			
Cash/bank balance at 1st April 2023	99	99	99
Cash/bank balance at 31st March 2024	<u>99</u>	<u>99</u>	<u>99</u>
	2024 £	2023 £	2022 £
<u>Reserve Fund</u>			
Receipts			
Interest received	252	51	1
Transfers from the General Fund	4,503	8,898	20,053
Cash/bank balance at 1st April 2023	68,655	59,706	39,652
Cash/bank balance at 31st March 2024	<u>73,410</u>	<u>68,655</u>	<u>59,706</u>

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Statement of Assets and Liabilities as at 31st March 2024

1. Monetary Assets

	Cash	Bank Current Account	Bank Fundraising Account	Bank Bonus Saver Account	Total
Balances as at 1st April 2023	203	46,533	8,039	13,980	68,755
Excess receipts/(payments) for the year:					
General Fund	(123)	(4,674)	8,099	1,452	4,754
Restricted Fund	-	-	-		-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balances as at 31 March 2024	80	41,859	16,138	15,432	73,509

2. General and Restricted Funds

	General Fund	Marketing Fund (restricted)	Reserve Fund (restricted)	Total
Balances as at 1st April 2023	-	99	68,656	68,755
Excess receipts over payments for the year	4,754	-	-	4,754
Movement to the General Fund	(4,754)	-	4,754	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balances as at 31 March 2024	-	99	73,410	73,509

3. Other Assets

- a) The Pre-School building is leased from Telford and Wrekin Council and insured through them.
b) The contents of the building have not been valued for financial accounts purposes but have been insured.

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Report of the Trustees for the Year Ended 31st March 2024

Statement of Responsibilities of Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports).

Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Signed on Behalf of the Trustees

.....
Date

Lilleshall Pre-School

Notes to the Financial Statements for the Year Ended 31st March 2024

1. Format of the accounts

The accounts have been prepared on the receipts and payments basis.

2. Detailed Analysis of General Fund Payments

Premises	2024	2023
	£	£
Electricity	7,837	2,400
Insurance	1,343	1,646
Repairs and Maintenance	961	2,720
Refuse Collection	467	661
Rent	6,567	3,122
Water Charges	360	310
	<u>17,536</u>	<u>10,859</u>
 Children's Food/Toys/Hygiene	 2024	 2023
	£	£
Food	901	562
Hygiene	752	944
Toys & equipment	966	837
	<u>2,619</u>	<u>2,343</u>
 Administration	 2024	 2023
	£	£
Stationery & postage	430	927
Subscriptions	-	-
Telephone	410	535
Advertising	99	-
Licenses	145	133
Gifts	-	215
	<u>1,084</u>	<u>1,810</u>
 Other	 2024	 2023
	£	£
Bank/Interest charges	128	131
Other	70	-
Travel	-	-
DBS check	114	213
Uniform	7	212
	<u>318</u>	<u>556</u>

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Notes to the Financial Statements for the Year Ended 31st March 2024

3. Detailed analysis of surplus on fundraising activities

	2024 Surplus £	2023 Surplus £
General Fundraising	7,304	2,731
Charitable Giving	-	115
Advertising	-	-
Training courses	-	-
	<u>7,304</u>	<u>2,846</u>