

Lilleshall Pre-School

Financial Statements

Year ended 31 March 2023

Registered Charity Number 1036071

Lilleshall Pre-School

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for Year Ended 31st March 2023

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Lilleshall Pre-School

Independent Examiner's Report to the Trustees of Lilleshall Pre-School

for Year Ended 31st March 2023

I report on the accounts of the Trust for the year ended 31st March 2023, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Date.....

Barry Talbot FCCA

Lilleshall Preschool

General Fund Receipts and Payments

for Year Ended 31st March 2023

	2023		2022	
	£	£	£	£
Receipts				
Funding from Telford and Wrekin Council		81,451		71,492
Fees		24,220		26,624
		105,672		98,116
Payments				
Salaries & Pension	81,263		67,625	
Staff training	1,088		1,091	
Premises	10,859		9,946	
Children's food/toys/hygiene	2,343		1,699	
Administration	1,810		1,007	
Accountancy & payroll fees	1,702		674	
Repairs	-		-	
Other	556		397	
		99,619		82,440
Excess receipts over expenditure		6,052		15,676
Surplus on fundraising activities		2,846		4,377
Surplus for the year		8,898		20,053

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Restricted Funds

Receipts and Payments for the year ended 31st March 2023

	2023 £	2022 £	2021 £
<u>Marketing Fund</u>			
Cash/bank balance at 1st April 2022	99	99	99
Cash/bank balance at 31st March 2023	<u>99</u>	<u>99</u>	<u>99</u>

	2023 £	2022 £	2021 £
<u>Reserve Fund</u>			
Receipts			
Interest received	51	1	1
Transfers from the General Fund	8,898	20,053	15,134
Cash/bank balance at 1st April 2022	59,707	39,652	24,517
Cash/bank balance at 31st March 2023	<u>68,656</u>	<u>59,707</u>	<u>39,652</u>

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Statement of Assets and Liabilities as at 31st March 2023

1. Monetary Assets

	Cash	Bank Current Account	Bank Fundraising Account	Bank Bonus Saver Account	Total
Balances as at 1st April 2022	425	41,086	6,166	12,129	59,806
Excess receipts/(payments) for the year:					
General Fund	(222)	5,447	1,873	1,851	8,949
Restricted Fund	-	-	-		-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balances as at 31 March 2023	<u>203</u>	<u>46,533</u>	<u>8,039</u>	<u>13,980</u>	<u>68,755</u>

2. General and Restricted Funds

	General Fund	Marketing Fund (restricted)	Reserve Fund (restricted)	Total
Balances as at 1st April 2022	-	99	59,707	59,806
Excess receipts over payments for the year	8,949	-	-	8,949
Movement to the General Fund	(8,949)	-	8,949	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balances as at 31 March 2023	<u>-</u>	<u>99</u>	<u>68,656</u>	<u>68,755</u>

3. Other Assets

- a) The Pre-School building is leased from Telford and Wrekin Council and insured through them.
- b) The contents of the building have not been valued for financial accounts purposes but have been insured.

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Report of the Trustees for the Year Ended 31st March 2023

Statement of Responsibilities of Trustees

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports).

Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Signed on Behalf of the Trustees

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Date

Lilleshall Pre-School

Notes to the Financial Statements for the Year Ended 31st March 2023

1. Format of the accounts

The accounts have been prepared on the receipts and payments basis.

2. Detailed Analysis of General Fund Payments

Premises	2023 £	2022 £
Electricity	2,400	2,216
Insurance	1,646	2,293
Repairs and Maintenance	2,720	393
Refuse Collection	661	615
Rent	3,122	4,130
Water Charges	310	298
	<u>10,859</u>	<u>9,946</u>
 Children's Food/Toys/Hygiene	 2023 £	 2022 £
Food	562	280
Hygiene	944	752
Toys & equipment	837	667
	<u>2,343</u>	<u>1,699</u>
 Administration	 2023 £	 2022 £
Stationery & postage	927	284
Subscriptions	-	37
Telephone	535	408
Advertising	-	113
Licenses	133	40
Gifts	215	125
	<u>1,810</u>	<u>1,007</u>
 Other	 2023 £	 2022 £
Bank/Interest charges	131	63
Other	-	58
Travel	-	2
DBS check	213	64
Uniform	212	211
	<u>556</u>	<u>397</u>

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Notes to the Financial Statements for the Year Ended 31st March 2023

3. Detailed analysis of surplus on fundraising activities

	2023 Surplus £	2022 Surplus £
General Fundraising	2,731	3,052
Charitable Giving	115	300
Advertising	-	750
Training courses	-	275
	<u>2,846</u>	<u>4,377</u>