

**Lilleshall Pre-School**

**Financial Statements**

**Year ended 31 March 2021**

**Registered Charity Number 1036071**

**Lilleshall Pre-School**

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for Year Ended 31st March 2021**

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**Lilleshall Pre-School**

**Independent Examiner's Report to the Trustees of Lilleshall Pre-School  
for Year Ended 31st March 2021**

I report on the accounts of the Trust for the year ended 31st March 2021, which are set out on pages 1 to 6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

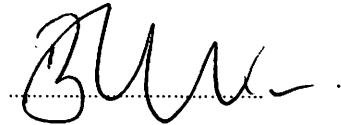
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and  
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Barry Talbot FCCA

Date..... 11-8-22

**Lilleshall Preschool**

**General Fund Receipts and Payments**

**for Year Ended 31st March 2021**

|   | 2021       |                      | 2020       |                     |
|---|------------|----------------------|------------|---------------------|
|   | £          | £                    | £          | £                   |
| <b>Receipts</b>                         |            |                      |            |                     |
| Funding from Telford and Wrekin Council |            | 70,933               |            | 53,509              |
| Fees                                    |            | 13,453               |            | 21,077              |
|   |            | <u>84,386</u>        |            | <u>74,585</u>       |
| <b>Payments</b>                         |            |                      |            |                     |
| Salaries & Pension                      | 61,994     |                      | 54,377     |                     |
| Staff training                          | 240        |                      | 1,662      |                     |
| Premises                                | 8,514      |                      | 9,960      |                     |
| Children's food/toys/hygiene            | 629        |                      | 1,085      |                     |
| Administration                          | 767        |                      | 802        |                     |
| Accountancy & payroll fees              | (246)      |                      | 282        |                     |
| Repairs                                 | 46         |                      | 3,502      |                     |
| Other                                   | <u>318</u> |                      | <u>351</u> |                     |
|   |            | 72,262               |            | 72,022              |
| <b>Excess receipts over expenditure</b> |            | <u>12,124</u>        |            | <u>2,564</u>        |
| Surplus on fundraising activities       |            | 1,067                |            | 3,971               |
| Compensation received                   |            |                      |            | 100                 |
| <b>Surplus for the year</b>             |            | <u><u>13,191</u></u> |            | <u><u>6,634</u></u> |

**Lilleshall Pre-School**

**Restricted Funds**

**Receipts and Payments for the year ended 31st March 2021**

|                                      | 2021<br>£ | 2020<br>£ | 2019<br>£ |
|--------------------------------------|-----------|-----------|-----------|
| <b><u>Marketing Fund</u></b>         |           |           |           |
| Cash/bank balance at 1st April 2020  | 99        | 99        | 99        |
| Cash/bank balance at 31st March 2021 | <u>99</u> | <u>99</u> | <u>99</u> |

|                                      | 2021<br>£     | 2020<br>£     | 2019<br>£     |
|--------------------------------------|---------------|---------------|---------------|
| <b><u>Reserve Fund</u></b>           |               |               |               |
| <b>Receipts</b>                      |               |               |               |
| Interest received                    | 5             | 19            | 9             |
| Cash/bank balance at 1st April 2020  | 16,060        | 16,041        | 16,032        |
| Cash/bank balance at 31st March 2021 | <u>16,065</u> | <u>16,060</u> | <u>16,041</u> |

**Lilleshall Pre-School**

**Statement of Assets and Liabilities as at 31st March 2021**

**1. Monetary Assets**

|  | Cash       | Bank<br>Current<br>Account | Bank<br>Fundraising<br>Account | Bank Bonus<br>Saver<br>Account | Total         |
|--|------------|----------------------------|--------------------------------|--------------------------------|---------------|
| Balances as at 1st April 2020            | 197        | 10,171                     | 2,621                          | 11,627                         | 24,616        |
| Excess receipts/(payments) for the year: |            |                            |                                |                                |               |
| General Fund                             | (52)       | 14,455                     | 732                            | -                              | 15,135        |
| Restricted Fund                          | -          | -                          | -                              | 1                              | 1             |
| <b>Balances as at 31 March 2021</b>      | <u>145</u> | <u>24,626</u>              | <u>3,353</u>                   | <u>11,628</u>                  | <u>39,751</u> |

**2. General and Restricted Funds**

|  | General<br>Fund | Marketing<br>Fund<br>(restricted) | Reserve<br>Fund<br>(restricted) | Total         |
|--|-----------------|-----------------------------------|---------------------------------|---------------|
| Balances as at 1st April 2020              | -               | 99                                | 24,517                          | 24,616        |
| Excess payments over receipts for the year | 15,134          |                                   | 1                               | 15,135        |
| Movement to the General Fund               | (15,134)        |                                   | 15,134                          | -             |
| <b>Balances as at 31 March 2021</b>        | <u>-</u>        | <u>99</u>                         | <u>39,652</u>                   | <u>39,751</u> |

**3. Other Assets**

- a) The Pre-School building is leased from Telford and Wrekin Council and insured through them.
- b) The contents of the building have not been valued for financial accounts purposes but have been insured.

**Lilleshall Pre-School**

**Report of the Trustees for the Year Ended 31st March 2021**

**Statement of Responsibilities of Trustees**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports).

Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....  
Signed on Behalf of the Trustees

.....  
Date

**Lilleshall Pre-School**

**Notes to the Financial Statements for the Year Ended 31st March 2021**

**1. Format of the accounts**

The accounts have been prepared on the receipts and payments basis.

**2. Detailed Analysis of General Fund Payments**

| <b>Premises</b>         | <b>2021</b>  | <b>2020</b>  |
|-------------------------|--------------|--------------|
|                         | <b>£</b>     | <b>£</b>     |
| Electricity             | 1,388        | 879          |
| Insurance               | 2,267        | 2,715        |
| Repairs and Maintenance | 46           | 595          |
| Refuse Collection       | 637          | 573          |
| Rent                    | 3,780        | 4,953        |
| Water Charges           | 442          | 246          |
|                         | <u>8,560</u> | <u>9,960</u> |

| <b>Children's Food/Toys/Hygiene</b> | <b>2021</b> | <b>2020</b>  |
|-------------------------------------|-------------|--------------|
|                                     | <b>£</b>    | <b>£</b>     |
| Food                                | 95          | 254          |
| Hygiene                             | 525         | 610          |
| Toys & equipment                    | 10          | 221          |
|                                     | <u>629</u>  | <u>1,085</u> |

| <b>Administration</b> | <b>2021</b> | <b>2020</b> |
|-----------------------|-------------|-------------|
|                       | <b>£</b>    | <b>£</b>    |
| Stationery & postage  | 199         | 342         |
| Subscriptions         | 40          | 75          |
| Telephone             | 385         | 340         |
| Advertising           |             | 46          |
| Licenses              | 40          |             |
| Gifts                 | 106         |             |
|                       | <u>770</u>  | <u>802</u>  |

| <b>Other</b>          | <b>2021</b> | <b>2020</b> |
|-----------------------|-------------|-------------|
|                       | <b>£</b>    | <b>£</b>    |
| COVID testing         | 318         | -           |
| Bank/Interest charges | -           | 2           |
| Other                 | -           | 21          |
| Travel                | -           | 168         |
| DBS check             | 320         | 160         |
|                       | <u>638</u>  | <u>351</u>  |



**Llilleshall Pre-School**

**Notes to the Financial Statements for the Year Ended 31st March 2021**

**3. Detailed analysis of surplus on fundraising activities**

|                     | 2021<br>Surplus<br>£ | 2020<br>Surplus<br>£ |
|---------------------|----------------------|----------------------|
| General Fundraising | 611                  | 2,953                |
| Charitable Giving   | 381                  | 765                  |
| Newport DRC         | 75                   | -                    |
|                     | <u>1,067</u>         | <u>3,971</u>         |